

CASS COUNTY GOVERNMENT



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2022
FARGO, NORTH DAKOTA
PREPARED BY THE CASS COUNTY FINANCE OFFICE

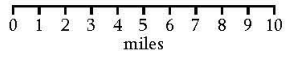
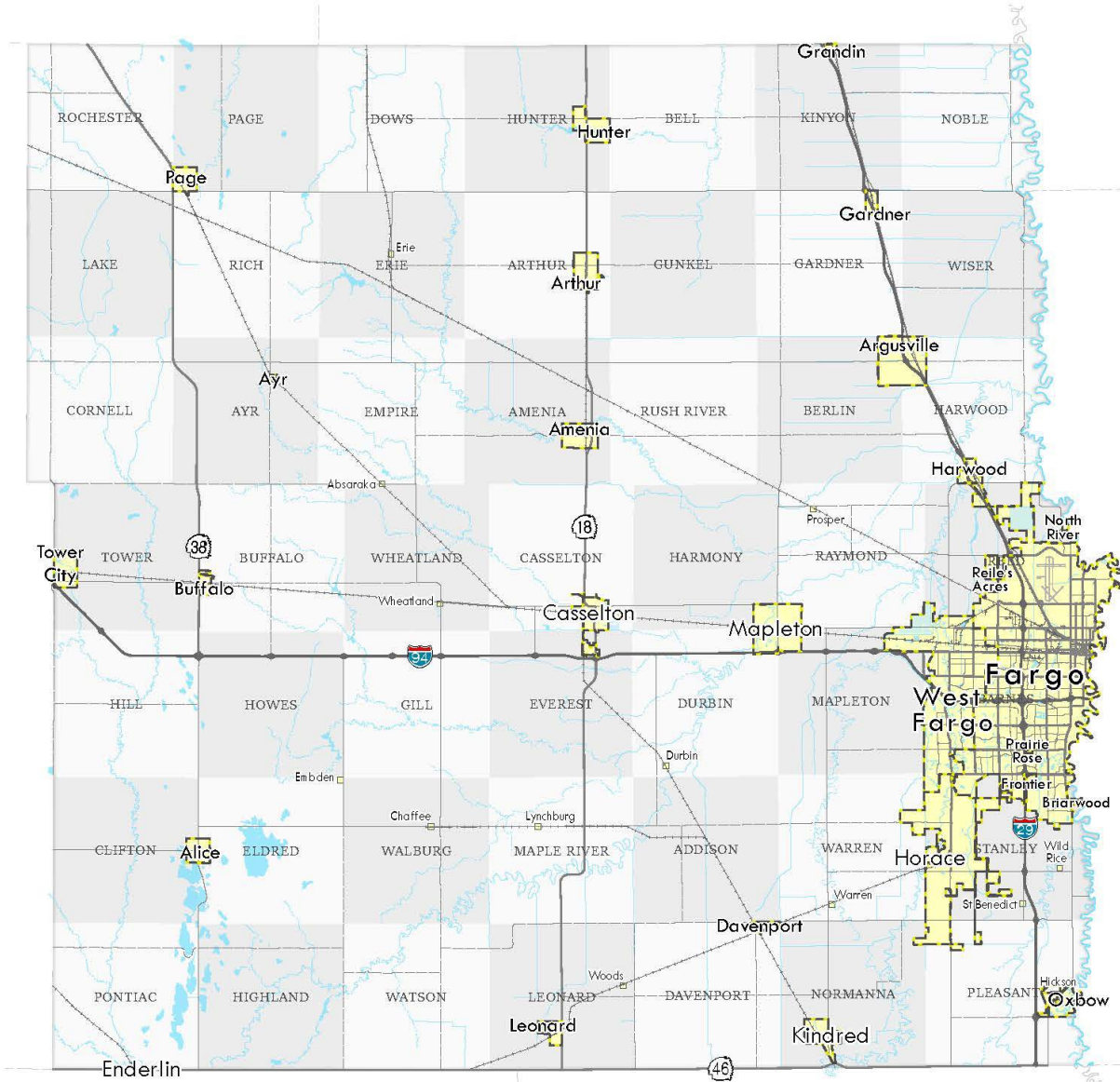
CASS COUNTY, NORTH DAKOTA

**ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT**

For the Year Ended December 31,
2022

CASS COUNTY

NORTH DAKOTA



**CASS COUNTY GOVERNMENT
Comprehensive Annual Financial Report
For the Year Ended December 31, 2022**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal	1
Certificate of Achievement for Excellence in Financial Reporting	5
Organizational Chart	6
County Officials	7

FINANCIAL SECTION

Independent Auditor's Report	9
Management's Discussion and Analysis	12

BASIC FINANCIAL STATEMENTS

Government-Wide Statement of Net Position	21
Government-Wide Statement of Activities	22

FUND FINANCIAL STATEMENTS

Balance Sheet – Governmental Funds	24
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	27
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	28
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	30
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	31
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Human Service Fund	32
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – County Road and Bridge Fund	33
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – ARPA Fund	34
Statement of Net Position – Proprietary Funds	35
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	36

Statement of Cash Flows – Proprietary Funds	Page 37
Statement of Net Position – Fiduciary Funds	38
Statement of Changes in Net Position – Fiduciary Funds	39
Statement of Net Position – Component Units	40
Statement of Activities – Component Units	42
Notes to the Financial Statements	44

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of the Proportionate Share of the Net Pension & OPEB Liability	89
Schedule of Employer Pension & OPEB Contributions	91
Notes to the Required Supplementary Information	93

OTHER SUPPLEMENTARY INFORMATION

Description of Nonmajor Governmental Funds	95
Combining Balance Sheet – Nonmajor Governmental Funds	
Special Revenue Funds	100
Debt Service Funds	104
Capital Projects Funds	105
Combining Balance Sheet – All Nonmajor Governmental Funds	106
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	
Special Revenue Funds	108
Debt Service Funds	112
Capital Projects Funds	113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – All Nonmajor Governmental Funds	114
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Governmental Funds	
Special Revenue Funds	116
Debt Service Funds	132
Description of Internal Service Funds	136
Combining Statement of Net Position – Internal Service Fund	137
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	138

Combining Statement of Cash Flows – Internal Service Funds	Page 139
Description of Fiduciary Funds	140
Combining Statement of Net Position – Fiduciary Funds	141
Combining Statement of Changes in Net Position – Fiduciary Funds	142
STATISTICAL SECTION	
Financial Trends:	
Net Position by Component	144
Changes in Net Position	146
Fund Balances of Governmental Funds	148
Changes in Fund Balances of Governmental Funds	150
Revenue Capacity:	
Assessed Value and Actual Value of Taxable Property	152
Principal Property Taxpayers	153
Property Tax Rates- Direct and Overlapping Governments	154
Property Tax Levies and Collections	156
Sales Tax Revenue	158
Debt Capacity:	
Ratio of Outstanding Debt by Type	159
Ratio of General Bonded Debt Outstanding	160
Ratio of Net Bonded Debt	161
Legal Debt Margin Information	162
Sales Tax Note Payable – Direct Bank Loan	164
Demographic and Economic Information:	
Demographic and Economic Statistics	165
Principal Employers	166
Operating Information:	
Full-time Equivalent County Government Employees by Function	167
Operating Indicators by Function	168
Capital Asset Statistics by Function	170

INTRODUCTORY SECTION



Finance Office

Telephone: 701-241-5600

Fax: 701-241-5728

SMB-FIN@casscountynd.gov

July 27, 2023

Honorable Chairman, Commissioners, and Citizens of Cass County Government:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2022.

This report was prepared by the County Finance Office. The responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The County's management is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that the cost of a control should not exceed the benefits likely to be derived, and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The Office of the State Auditor has audited the County's financial statements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2022, are fairly presented in conformity with GAAP. The auditor's report is included in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) is a narrative introduction, overview, and analysis of the County. The MD&A can be found immediately following the independent auditors' report (page 11). This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the basic financial statements. The notes include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

Profile of the Government

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew by 23% from 2012 to 2022, according to the latest estimated population provided by Bureau of Economic Analysis, U.S. Department of Commerce. The overall increase in statewide population was 15.8% according to figures released by the U.S. Census Bureau for the 2020 census. Several of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo, City of West Fargo, and City of Horace. The City of Fargo is the home of the County Courthouse and administrative offices.

A board of five members elected for four-year terms governs the County. Each commissioner represents a population district of the County. Commissioners are limited to three consecutive four-year terms. The commissioners make policies regulating the functions of the many departments and see that these are carried out. Responsibilities of the board are levy taxes, appropriate funds, authorize bonds, set salaries, approve bills, accept bids, and approve the annual County budget, just to mention a few.

On January 1, 2020, the Cass County Social Service Office transitioned to a “Zone” office. The State of North Dakota established nineteen Human Service Zones with multiple counties in each Zone except for the four largest counties. The four largest counties, including Cass County, are single county Zones. This consolidation is designed to provide more consistent services to residents of North Dakota regardless of where they live. The County will show the Cass County Human Service Zone Fund as a special revenue fund of the County. Revenues for the Zone Fund are derived from the State of North Dakota.

The County provides a full range of services. These services include tax assessment and collection; law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is accountable to the citizens of the County for the decisions and financial obligations of boards that are appointed by the governing body of the County. The County Commission appoints board members for Vector, Noxious Weed, and the four water resource districts located in the County. In addition to appointing the governing boards of these districts, the County is responsible for approving their budgets and tax levies. The activities of Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements.

The County, by way of grants, provides support to various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in custodial funds are held in the name of the County and represent funds held for others in a fiduciary capacity and are not available for the general use of the County.

Local Economy

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 12,000 with approximately 10,000 students enrolled full time. Also serving the region are another state university and a private college, located across the river in Moorhead, Minnesota.

The area is well known for quality health care services; Essentia Health System, Sanford Health System, and the Fargo Veteran’s Hospital all provide patient clinics and hospital services. These facilities serve a large area in North Dakota and Minnesota.

The State of North Dakota's saw annual taxable sales and purchases increase 17.7% to \$23.9 billion in 2022 from \$20.3 billion in 2021. This increase for 2022 illustrates a continued economic recovery and a gradual return to normalized levels. The taxable sales and purchases for Cass County increased by 6.5% from \$3.4 billion in 2021 to \$3.65 billion in 2022 (North Dakota Office of State Tax Commissioner). Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. The unemployment rate for Cass County continues to be low at 1.8% for 2022.

COVID-19 Recovery

Cass County, along with the rest of the nation, was initially affected by the COVID-19 virus in 2020. Throughout 2021, the County slowly recovered by gradually reducing restrictions and resuming normal activity levels. The County continued to offer remote meetings and accommodated work from home opportunities as needed.

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan Act, was enacted to support local response to and recovery from the COVID-19 public health emergency. The County was allocated \$35.3 million in funding which was received in two equal payments of \$17.7 million in June of 2021 and June 2022.

Long-Term Financial Planning

Over the past ten years, the taxable valuation of the County has been growing at an average rate of over 8.7%, and the population has been growing at an average rate of 2.4%. Taxable valuation growth has occurred in the service industry, warehouse, manufacturing, and in new home and apartment construction. These growth trends are expected to continue. The County continues to manage resources through budgeting policies.

The County Commission is required to adopt an annual budget on or before October 1 of each year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (17% to 25% of budgeted expenditures) for the General Fund and 7% to 10% for each special revenue fund with the exception of the Emergency and Flood Mitigation Fund. This fund is used to accumulate resources to fund minor emergencies and to finance the County share of major emergencies and to bridge the gap until state and federal emergency funds are received. The reserve level is reviewed by the County Commission annually for adequacy. The County requires officials to maintain budgetary control at the department level.

Major Initiatives

Metro Flood Diversion Authority Project

After years of study and planning by the Army Corps of Engineers (USAE) and the Metro Flood Diversion Authority board construction is ongoing on several aspects of the Metro Flood Diversion Authority Project. The recommended project consists of a large flood diversion channel (to the west of the cities of Fargo and West Fargo) combined with a southern embankment, temporary water storage area and water control structures to limit the flow of water through Fargo Moorhead that will redirect and lower record river flood levels significantly.

The project received a record of decision by the Chief of the Army Corps of Engineers in 2012, was included in the 2013 Water Resourced Development Act Bill and has been approved by the U.S. Senate and the Hours of Representatives. In February of 2015, the Army Corps of Engineers named this project as a Federal Public Private Partnership (P3) demonstration project.

The Army Corps of Engineers (USACE) is responsible for the inlet, Red River and Wild Rice control structures, and the Southern Embankment. The Diversion Authority, through a Public Private Partnership (PPP) is responsible for the building of the thirty-mile diversion channel.

The estimated current project cost is anticipated to exceed \$2.75 billion in 2018 dollars. Funding for the project is a combination of federal, state, and local funding sources. Local sources include sales taxes levied by the City of Fargo and Cass County through the year 2084. The State of North Dakota has appropriated a total of \$850 million for the project and the Federal Government has committed to \$750 million.

The success in moving this project along is a result of strong partnerships with the Metro Flood Diversion Authority, the Army Corps of Engineers, and Jacobs Engineering. Funding partners include the State of North Dakota, State of Minnesota, Army Corps of Engineers, City of Fargo, and Cass County. Governmental leaders from the federal, state, and local levels have expended significant efforts in a collaborative manner to continue to advance this project.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County for its annual comprehensive financial report for the fiscal year ended December 31, 2021. This was the 25th consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in improving the accounting, budgeting, and financial operation of the County. The Commission has provided the support and fiscal resources necessary to make this report possible. I would also like to acknowledge the professional expertise of Sarah Heinle, CPFO, Accounting Manager, who played an integral role in the preparation of this report.

Respectfully submitted,



Brandy Madrigga
County Finance Director



Government Finance Officers Association

Certificate of
Achievement for
Excellence in
Financial
Reporting

Presented to

**Cass County Government
North Dakota**

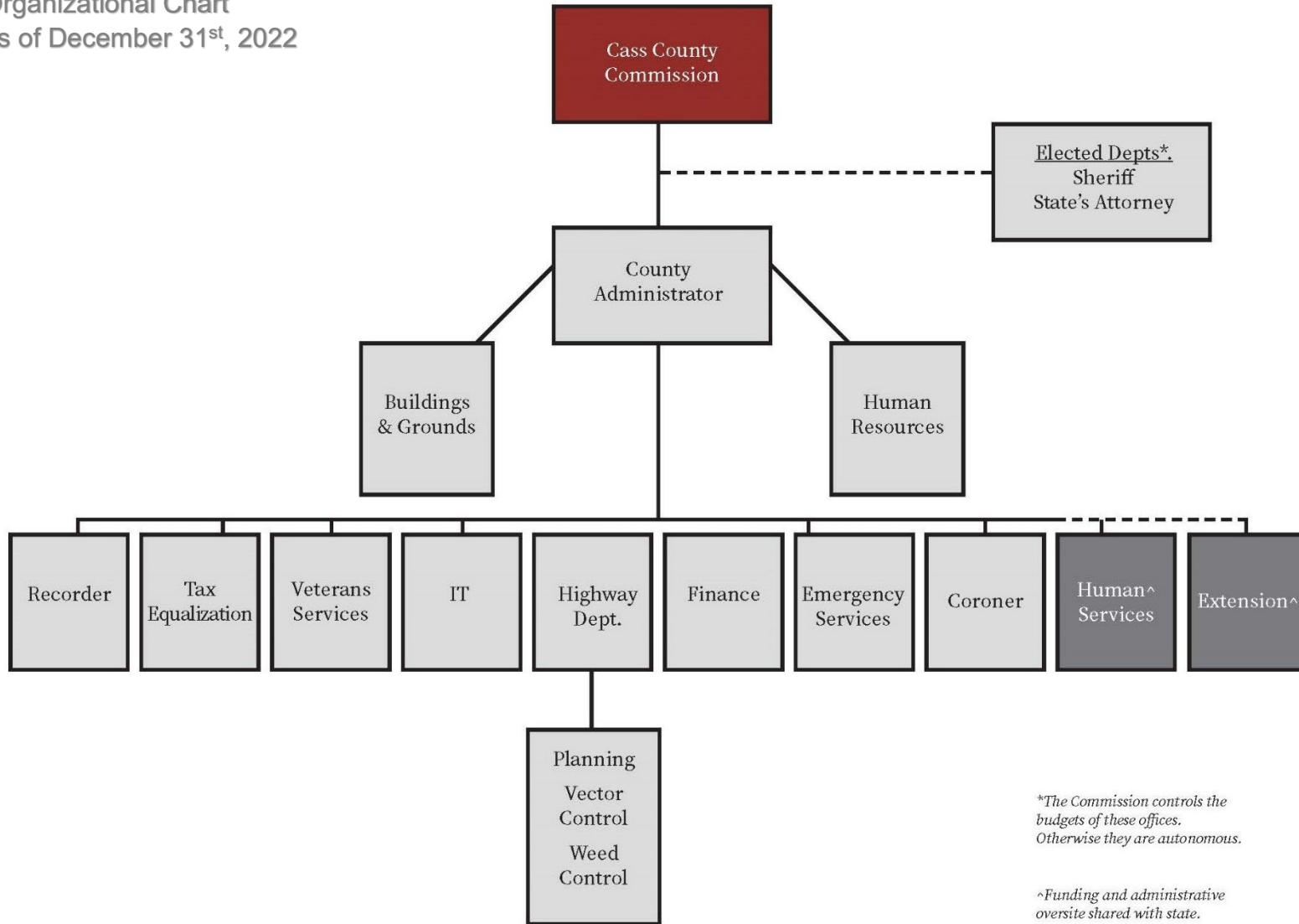
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morrill

Executive Director/CEO

Cass County Government
 Organizational Chart
 as of December 31st, 2022



**The Commission controls the budgets of these offices. Otherwise they are autonomous.*

^Funding and administrative oversight shared with state.

CASS COUNTY GOVERNMENT COUNTY OFFICIALS

Current Officials

Commissioners:	Chad M. Peterson, Chairman Tony Grindberg Jim Kapitan Duane Breitling Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Kim Hegvik

2022 Officials

Commissioners:	Rick Steen, Chairman Chad M. Peterson Jim Kapitan Duane Breitling Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Birch Burdick

THIS PAGE HAS BEEN RESERVED FOR NOTES

FINANCIAL SECTION

STATE AUDITOR
Joshua C. Gallion



PHONE
701-328-2241

FAX
701-328-2345

www.nd.gov/auditor

STATE OF NORTH DAKOTA
OFFICE OF THE STATE AUDITOR
STATE CAPITOL
600 E. Boulevard Ave. Dept. 117
Bismarck, North Dakota, 58505

ndsao@nd.gov

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund, the human service zone fund, the ARPA Fund, and the county road and bridge fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cass County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Prior Period Restatement

As discussed in Note 19 to the financial statements, the 2021 financial statements have been restated to correct misstatements. Our opinion is not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing our audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cass County's internal control. Accordingly, no such opinion is expressed
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, schedule of proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information*, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cass County's basic financial statements. The *description of nonmajor governmental funds, the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows - internal service funds, the description of fiduciary funds, the combining statement of net position - fiduciary funds, and the combining statement of changes in net position - fiduciary funds* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records

used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the items referred to above are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with GAS, we have also issued our report dated July 27, 2023 on our consideration of Cass County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with GAS in considering Cass County's internal control over financial reporting and compliance.

/S/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
July 27, 2023

CASS COUNTY GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's Management Discussion and Analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, in the financial statements, and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- At December 31, 2022, the assets and deferred outflows of Cass County Government exceeded liabilities and deferred inflows by \$208,838,113 (net position). Net investment in assets (net of depreciation and related debt) was \$179,025,770. Unrestricted net position increased by \$1.57 million from the prior year and ended at \$13.80 million.
- At December 31, 2022, Assets increased by \$36.43 million. Much of the increase is in cash and cash equivalents and is due to ARPA funding and the increase in Capital Assets is due to road and building projects. Deferred Outflows increased by \$14.56 million due to changes in market conditions for pensions. Liabilities increased by \$51.00 million due to pension changes and unearned ARPA funding. Deferred inflows decreased by \$17.42 million due to changes in pension markets.
- At December 31, 2022, the County's governmental funds reported combined ending fund balances of \$64,970,334 for an increase of \$12,515,989 over the previous year.
- At December 31, 2022, the unassigned fund balance for the General Fund was \$26,323,342 or 63.82% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components. The government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They consist of the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during fiscal year 2022. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Items such as uncollected taxes and earned but unused vacation leave will be included in the Statement of Activities as revenues and expenses, even though the cash associated with these items will not be received or distributed in 2022.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, conservation and economic development, relief and charities, and culture and recreation.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Southeast Cass Water Resource District, Maple River Water Resource District, North Cass Water Resource District, Rush River Water Resource District, Cass County Vector Control District, and Cass County Noxious Weed District. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-22 of this report.

The table below summarizes the major features of the county's financial statements, including portions of the county's activities covered and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Major Features of the Government-Wide and Fund Financial Statements				
		Fund Financial Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary	Activities of the Internal Service Funds	Instances in which the county administers resources on behalf of someone else, such as other governments
Required Financial Statements	<ul style="list-style-type: none"> Statement of Net Position Statement of Activities 	<ul style="list-style-type: none"> Balance Sheet Statement of Revenues, Expenditures and Changes in Fund Balance 	<ul style="list-style-type: none"> Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows 	<ul style="list-style-type: none"> Statement Net Position Statement of Changes in Net Position
Accounting Basis and Measurement Focus	Accrual Accounting and Economic Resource Focus	Modified accrual accounting and current financial resource focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability information	All assets and deferred outflows of resources, and liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally assets expected to be consumed and liabilities paid during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements and it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains thirty-eight individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General, Human Service Zone, County Road and Bridge, American Rescue Plan Act (ARPA), and Flood Control Sales Tax Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 24-34 of this report. Combining component unit statements can be found on pages 40-43.

Proprietary Funds

The County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its health insurance, dental insurance, technology trust, and motor pool. These services benefit governmental functions rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 35-37 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 38-39 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-88 of this report.

OTHER INFORMATION

The combining statements in connection with non-major governmental funds and internal service funds are presented in the supplementary information section of this report. Combining and individual fund schedules can be found on pages 100-142 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

STATEMENT OF NET POSITION

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. At the close of the fiscal year ended December 31, 2022, Cass County's assets and deferred outflows exceeded liabilities and deferred inflows by \$208,838,113.

Statement of Net Position
December 31, 2022 and 2021

	Governmental Activities	
	2022	2021
Current and Other Assets	\$ 114,745,304	\$ 88,205,013
Capital Assets	179,025,770	169,139,566
Total Assets	<u>\$ 293,771,074</u>	<u>\$ 257,344,579</u>
Deferred Outflows of Resources	<u>\$ 42,777,252</u>	<u>\$ 28,219,492</u>
Other Liabilities	\$ 37,593,774	\$ 22,833,739
Long-Term Liabilities	58,852,813	22,617,215
Total Liabilities	<u>\$ 96,446,587</u>	<u>\$ 45,450,954</u>
Deferred Inflows of Resources	<u>\$ 31,263,626</u>	<u>\$ 48,679,262</u>
Net Position:		
Net Investment in Capital Assets	\$ 179,025,770	\$ 168,299,566
Restricted	16,010,583	10,904,426
Unrestricted	13,801,760	12,229,863
Total Net Position	<u>\$ 208,838,113</u>	<u>\$ 191,433,855</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported

net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. Total net position Increased by \$17.40 million. The main reasons for the increase were the increase of Capital assets, changes in pensions and ARPA funding.

STATEMENT OF CHANGES IN NET POSITION

Governmental activities increased the County's net position by \$18,259,370. Key elements in changes in net position are shown in the following table.

	Governmental Activities	
	2022	2021
Revenues:		
Program Revenues:		
Charges for Services	\$ 11,698,433	\$ 11,941,392
Operating Grants and Contributions	25,882,795	23,103,595
Capital Grants and Contributions	2,945,843	11,301,221
General Revenues:		
Property Taxes	48,055,375	46,151,464
Sales Tax	21,358,924	21,920,711
State Share Revenues	7,715,047	6,740,099
Other	1,988,651	2,446,167
Total Revenues	<u>\$ 119,645,068</u>	<u>\$ 123,604,649</u>
Expenses:		
General Government	\$ 14,163,866	\$ 11,499,691
Public Safety	34,846,435	36,762,837
Highways and Streets	11,670,006	4,446,590
Relief and Charities	11,984,114	11,153,811
Conservation & Economic Development	25,623,899	26,080,746
Culture and Recreation	3,074,286	2,929,800
Interest on Long-Term Debt	23,092	72,060
Total Expenses	<u>\$ 101,385,698</u>	<u>\$ 92,945,535</u>
Speical Items	\$ -	\$ 100,000,000
(Decrease)/Increase in Net Position	\$ 18,259,370	\$ 130,659,114
Net Position – January 1, as previously stated	\$ 191,433,855	\$ 60,774,741
Prior Period Adjustment	(855,112)	-
Net Position – January 1, as restated	<u>\$ 190,578,743</u>	<u>\$ 60,774,741</u>
Net Position – December 31	<u>\$ 208,838,113</u>	<u>\$ 191,433,855</u>

Total revenues for the current year were \$119,645,068 which is a decrease of \$3,959,581 over the previous year. Property tax revenue accounted for 40% of total revenues; the increase of \$1.90 million as a result of increased property valuations. Operating grants accounted for 22%, an increase of \$2.78 million due to highway and ARPA funding. Sales tax accounted for 18%, with a decrease of \$561,787. Other revenues accounted for 2%, a decrease of \$457,516 resulting from decreased interest reimbursements. The remaining 20% came from charges for services, state shared revenues, and Capital Grants and Contributions. Total expense increased by \$8.44 million due to increased road and construction projects and due to changes in pensions.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County has three fund categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

GOVERNMENTAL FUNDS

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2022, the County's governmental funds reported combined ending fund balances of \$64,970,334, an increase of \$12.52 million compared with the previous year. The General, Human Service Zone, County Road and Bridge, ARPA, and Flood Control Sales Tax Fund are reported as major funds.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2022, unassigned fund balance of the General Fund was \$26,323,342, while total fund balance was \$32,247,088. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 63.82% of total General Fund expenditures.

The County's General Fund balance increased by \$616,686 during 2022. Property taxes increased by \$1.18 million as a result of increased property valuations. The general state aid funding increased by \$974,445 over 2021 as a result of the increase in oil production in the western part of the state. The County Commission has a policy of maintaining a cash reserve of approximately 17% to 25% of budgeted expenditures.

The Human Service Zone Fund balance at December 31, 2022 was \$1,543,548. This is an increase of 834,467 due to staffing and procedure changes. This fund receives its funding through the state of North Dakota and the County is not responsible for any shortfalls nor does it keep any excess.

The fund balance of the County Road and Bridge Fund at December 31, 2022 was \$8,091,986. This is an increase of \$4,065,391 and due to an increase in state funding and unfinished projects.

The American Rescue Plan Act (ARPA) Fund was established to account for the funding received from ARPA legislation. The county received 17,668,205 in funding in 2021 and 17,671,781 in 2022.

The Flood Control Sales Tax Fund had an ending fund balance of \$10,200,050, an increase of 869,795. Sales tax revenue continue fluctuates with the market as it is driven by consumer spending. This fund is used to account for the one-half cent sales tax approved by the voters of Cass County for flood control projects. The county is using 94% of the sales tax dollars to fund the FM Diversion project. The remaining is being used on various county flood projects expenses.

General Fund Budgetary Highlights

Differences between the General Fund's original budget and the final amended budget were \$379,129 in expenditures and there was no change in the revenues budget.

The General Fund's actual revenue was \$2,018,689 over the final budget due to an increase in state revenue sharing. The actual expenditures were \$5,774,758 less than the final budget. The variance is a result of the departments underspending their budgets, high turnover, and unfilled positions.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

As of December 31, 2022, the County's investment in capital assets for its governmental activities, net of accumulated depreciation/amortization, amounts to \$179,025,770. This investment in capital assets includes land, construction in progress, leased assets, buildings, improvements other than buildings, machinery and equipment, and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was \$10,655,982.

Major capital asset events during the current fiscal year included the following:

- New road and bridge projects in the Road Department
- Sale of land and building in the Road Department
- Replacement of vehicles and equipment for various offices

The following is a schedule of capital assets net of accumulated depreciation as of December 31, 2021 and 2022:

	Governmental Activities	
	2022	2021
Land	\$ 31,943,117	\$ 31,904,245
Construction in Progress	4,044,772	14,534,069
Leased	1,339,129	750,332
Buildings	31,516,335	32,504,375
Improvements Other than Buildings	7,323,373	2,194,667
Machinery and Equipment	2,938,021	3,074,222
Infrastructure	99,921,023	83,407,878
Total	\$ 179,025,770	\$ 168,369,788

Additional information on the County's capital assets can be found in Note 8 of this report.

LONG-TERM LIABILITIES

At the end of fiscal year 2022, the County had total long-term liabilities outstanding of \$58,852,813. Of this amount, \$143,681 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remainder of the County's long-term liabilities consists of net pension liability, leases, and compensated absences.

The following is a schedule of the outstanding long-term debt as of December 31, 2021 and 2022:

	Governmental Activities	
	2022	2021
Special Assessment Bonds	\$ 143,681	\$ 175,329
General Obligation Bonds	0	840,000
Leases Payable	1,289,245	630,953
Net Pension Liability	53,056,677	17,833,066
Net OPEB Liability	2,463,905	1,135,804
Compensated Absences	1,899,305	2,002,063
Total	\$ 58,852,813	\$ 22,617,215

Additional information on the County's long-term liabilities can be found in Note 9 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the County on December 31, 2022, was 1.8%.
- The taxable value of all property located in the County has increased by 8.48% on average per year for the last five years.
- The taxable sales and purchases in the County increased by 6.52% from the prior fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the County Finance Office, Box 2806, Fargo, ND 58108-2806.

THIS PAGE HAS BEEN RESERVED FOR NOTES

**BASIC FINANCIAL
STATEMENTS**

CASS COUNTY GOVERNMENT
Statement of Net Position
December 31, 2022

	Primary Government	
	Governmental Activities	Component Units
ASSETS		
Cash and cash equivalents	\$ 80,701,612	\$ 33,125,954
Cash with Fiscal Agent	-	18,825,395
Investments	25,506,555	-
Accounts Receivable	944,393	643,927
Investment Interest	114,485	-
Due From Primary Government	-	33,312
Deposits with Clerk of Court	-	3,387,300
Delinquent Tax	435,779	79,409
Due From Other Governments	6,277,032	4,067,768
Special Assessments	-	781
Loans	-	4,846,561
Inventories	290,160	136,573
Prepaid Items	325,416	710
Uncertified Special Assessments Receivable	149,872	4,383,797
Capital Assets Not Being Depreciated:		
Land	31,943,117	243,966,191
Construction in progress	4,044,772	4,998,588
Capital assets (net of accumulated depreciation/amortization):		
Leased	1,339,129	-
Easements	-	12,004,272
Buildings	31,516,335	11,495
Improvements other than buildings	7,323,373	-
Machinery and equipment	2,938,021	376,461
Infrastructure	99,921,023	120,139,284
Total assets	\$ 293,771,074	\$ 451,027,778
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 41,549,651	\$ 813,219
Pension & OPEB Contributions Made Subsequent to Measurement Date	1,227,601	11,300
Total Deferred Outflows of Resources	\$ 42,777,252	\$ 824,519
LIABILITIES		
Accounts Payable	\$ 7,438,575	\$ 2,236,563
Benefits Payable	-	13,076
Retainages Payable	51,565	157,667
Interest Payable	720	170,178
Unearned Revenue	28,733,418	-
Premium Deposits	541,036	-
IBNR Claims	487,507	-
Due to Inmates/Permits/Drug Cases	340,953	-
Noncurrent liabilities:		
Due within one year	2,194,817	958,337
Due in more than one year	56,657,996	185,394,169
Total liabilities	\$ 96,446,587	\$ 188,929,990
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Subsequent Year- Property Taxes	\$ 6,444,788	\$ 188,819
Property Taxes Levied for Subsequent Year - Special Assessments	1,759	-
Deferred Inflows of Resources Related to Pensions & OPEB	24,817,079	513,343
Total Deferred Inflows of Resources	31,263,626	\$ 702,162
NET POSITION		
Net Investment in capital assets	\$ 179,025,770	\$ 196,310,973
Restricted for:		
General Government	1,721,647	-
Public Safety	145,200	-
Highway and Streets	7,597,825	-
Relief and Charities	1,210,126	-
Culture and Recreation	218,779	-
Emergency	4,914,303	-
Conservation of Natural Resources	-	14,923,903
Debt Service	202,703	24,406,515
Capital Projects	-	54,436
Unrestricted	13,801,760	26,524,318
Total Net Position	\$ 208,838,113	\$ 262,220,145

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
Statement of Activities
For the Year Ended December 31, 2022

Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Units
Functions/Programs					
Primary Government:					
Governmental Activities:					
General Government	\$ 14,163,866	\$ 2,361,646	\$ 51,038	\$ -	\$ (11,751,182)
Public Safety	34,846,435	8,507,714	1,404,382	2,620,299	(22,314,040)
Highways and Streets	11,670,006	360,584	10,805,127	325,544	(178,751)
Relief and Charities	11,984,114	426,634	11,880,743	-	323,263
Conservation & Economic Development	25,623,899	13,595	886,860	-	(24,723,444)
Culture and Recreation	3,074,286	28,260	854,645	-	(2,191,381)
Interest on Long-Term Debt	23,092	-	-	-	(23,092)
Total Primary Government	<u>\$ 101,385,698</u>	<u>\$ 11,698,433</u>	<u>\$ 25,882,795</u>	<u>\$ 2,945,843</u>	<u>\$ (60,858,627)</u>
Component units:					
Southeast Cass Water Resource District	\$ 12,355,394	\$ -	\$ 61,739,706	\$ 45,516,740	\$ -
North Cass Water Resource District	396,093	-	7,533	-	(388,560)
Maple River Water Resource District	1,353,898	-	687,290	1,110,670	444,062
Rush River Water Resource District	799,313	-	517,377	56,984	(224,952)
Noxious Weed	616,033	5,115	55,398	-	(555,520)
Vector Control	1,241,318	355,411	-	-	(885,907)
Total Component Units	<u>\$ 16,762,049</u>	<u>\$ 360,526</u>	<u>\$ 63,007,304</u>	<u>\$ 46,684,394</u>	<u>\$ 93,290,175</u>
General Revenues:					
Property Taxes				\$ 48,055,375	\$ 9,263,956
Sales Taxes				21,358,924	-
Unrestricted State Shared Revenues				7,715,047	279,982
Gain/(Loss) on Sale of Capital Assets				-	-
Unrestricted Investment Earnings				750,958	211,172
Miscellaneous Revenue				1,237,693	835,446
Jobs Abandoned				-	(61,722)
Total General Revenues				<u>\$ 79,117,997</u>	<u>\$ 10,528,834</u>
Special Item - Amount to Fiscal Agent/P3 Fund Deposit				\$ -	\$ (56,536,270)
Changes in Net Position				<u>\$ 18,259,370</u>	<u>\$ 47,282,739</u>
Net Position - January 1 as previously stated				\$ 191,433,855	\$ 213,375,604
Prior Period Adjustment				(855,112)	1,561,802
Net Position - January 1				<u>\$ 190,578,743</u>	<u>\$ 214,937,406</u>
Net position - December 31				<u>\$ 208,838,113</u>	<u>\$ 262,220,145</u>

The accompanying notes are an integral part of the financial statements.

**FUND FINANCIAL
STATEMENTS**

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT

**Balance Sheet
Governmental Funds
December 31, 2022**

	General	Human Service Zone	County Road and Bridge
Assets:			
Cash and Cash Equivalents	\$ 4,751,739	\$ 1,518,263	\$ 8,523,932
Investments	25,506,555	-	-
Receivables:			
Taxes	273,936	-	90,967
Investment Interest	114,485	-	-
Accounts	77,045	6,318	66,284
Uncertified Special Assessments	-	-	-
Due From Other Governments	935,730	66,210	875,262
Due From Other Funds	358,077	-	259,496
Inventory	-	-	272,845
Inventory of supplies, at cost	17,315	-	-
Prepaid Items	212,206	570	18,411
Total Assets	32,247,088	1,591,361	10,107,197
Liabilities:			
Accounts Payable	1,201,592	47,813	538,013
Unearned Revenues	2,558	-	-
Due to Inmates/Permits	-	-	15,000
Due to Other Funds	-	-	-
Total Liabilities	1,204,150	47,813	553,013
Deferred Inflows of Resources			
Taxes Receivable	273,936	-	90,967
Uncertified Special Assessments Receivable	-	-	-
Property Taxes Levied for Subsequent Year	4,113,694	-	1,371,231
Special Assessments Levied for Subsequent Year	-	-	-
Total Deferred Inflows of Resources	4,387,630	-	1,462,198
Fund Balances (Deficits):			
Nonspendable:			
Inventory	17,315	-	272,845
Prepaid Items	212,206	570	18,411
Restricted:			
Sheriff Asset Forfeiture	-	-	-
Public Safety Communications System	-	-	-
Opiod Abatement	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
State's Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Relief and Charities	-	1,542,978	-
Highways and Streets	-	-	7,800,730
Senior Citizens	-	-	-
Emergency	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Civil Asset Forfeitures	-	-	-
Special Assessment Debt	-	-	-
General Obligation Debt	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Flood Control Projects	-	-	-
Capital Projects	-	-	-
Special Assessment Projects	-	-	-
Assigned:			
SWAT Vehicle Replacement	102,445	-	-
Unassigned	26,323,342	-	-
Total Fund Balances (Deficits)	26,655,308	1,543,548	8,091,986
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 32,247,088	\$ 1,591,361	\$ 10,107,197

The accompanying notes are an integral part of the financial statements.

ARPA Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ 29,035,564	\$ 10,308,892	\$ 20,449,507	\$ 74,587,897
-	-	-	25,506,555
-	-	70,876	435,779
-	-	-	114,485
60	25,764	679,158	854,629
-	-	149,872	149,872
-	4,223,256	176,574	6,277,032
-	-	-	617,573
-	-	-	272,845
-	-	-	17,315
-	-	64,443	295,630
<u>29,035,624</u>	<u>14,557,912</u>	<u>21,590,430</u>	<u>109,129,612</u>
354,764	4,357,862	935,093	7,435,137
28,680,860	-	50,000	28,733,418
-	-	325,953	340,953
-	-	617,573	617,573
<u>29,035,624</u>	<u>4,357,862</u>	<u>1,928,619</u>	<u>37,127,081</u>
-	-	70,876	435,779
-	-	149,872	149,872
-	-	959,862	6,444,787
-	-	1,759	1,759
-	-	1,182,369	7,032,197
-	-	-	290,160
-	-	64,443	295,630
-	-	271,278	271,278
-	-	404,131	404,131
-	-	41,966	41,966
-	-	64,620	64,620
-	-	32,334	32,334
-	-	319,961	319,961
-	-	3,967	3,967
-	-	-	1,542,978
-	-	-	7,800,730
-	-	97,686	97,686
-	-	4,914,303	4,914,303
-	-	1,982,383	1,982,383
-	-	118,131	118,131
-	-	9,208	9,208
-	-	16,460	16,460
-	-	36,371	36,371
-	-	564,226	564,226
-	-	11,949	11,949
-	-	44,948	44,948
-	10,200,050	-	10,200,050
-	-	9,589,120	9,589,120
-	-	117,363	117,363
-	-	-	102,445
-	-	(225,406)	26,097,936
-	10,200,050	18,479,442	64,970,334
<u>\$ 29,035,624</u>	<u>\$ 14,557,912</u>	<u>\$ 21,590,430</u>	<u>\$ 109,129,612</u>

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Reconciliation of the Balance Sheet
of Governmental Funds
To the Statement of Net Position
December 31, 2022

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 64,970,334
Add - Capital Assets	260,174,952	
Deduct - accumulated depreciation/amortization	<u>(81,191,673)</u>	
Net Capital Assets		178,983,279
Property taxes and special assessments receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unearned revenues in the funds.		435,779
Long-term uncertified special assessments receivable are not reported in the funds because they are unavailable to pay the current period's expenditures.		149,872
Internal service funds are used by management to charge the costs of certain equipment usage and self-insurance to individual governmental funds. The assets and liabilities of the internal service funds, including non-current asset, are included in governmental activities in the statement of net position.		
Add - net position of governmental activities accounted for in the internal service funds		5,243,775
Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.		(55,520,583)
Deferred outflows and inflows of resources related to pensions, OPEB and grant are not due and payable in the current period and, therefore, are not reported in the funds.		
Deferred Outflows of Resources Related to Pensions and OPEB	41,549,651	
Pension and OPEB Contributions made subsequent to the measurement date	1,227,601	
Deferred Inflows of Resources Related to Pensions and OPEB	<u>(24,817,079)</u>	
		17,960,173
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences payable	(1,899,305)	
Retainage payable	(51,565)	
Leases payable	(1,289,245)	
Special assessments bonds payable	(145,000)	
GO Bonds Payable	-	
Unamortized Bond Discount	1,319	
Interest Payable	<u>(720)</u>	
Total long term liabilities		<u>(3,384,516)</u>
Net position of governmental activities		<u>\$ 208,838,113</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended December 31, 2022

	General Fund	Human Service Zone	County Road and Bridge
<u>REVENUES</u>			
Taxes:			
Property	\$ 30,164,730	\$ -	\$ 10,042,784
Sales	-	-	-
Licenses, permits and fees	78,380	-	115,215
Intergovernmental revenues	9,352,738	10,763,270	10,708,803
Charges for services	3,978,577	425,424	245,369
Miscellaneous revenues	396,161	44,653	132,852
Total Revenues	43,970,586	11,233,347	21,245,023
<u>EXPENDITURES</u>			
Current:			
General government	11,593,765	-	-
Public Safety	26,975,889	-	-
Highways and streets	-	-	17,961,262
Relief and charities	-	10,398,880	-
Culture and recreation	-	-	-
Conservation & economic development	2,679,560	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Fiscal charges	-	-	-
Total Expenditures	41,249,214	10,398,880	17,961,262
Excess (deficiency) of revenues over (under) expenditures	2,721,372	834,467	3,283,761
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(2,120,986)	-	-
Capital Lease	-	-	736,417
Sale of capital assets	16,300	-	45,213
Total of other financing sources and uses	(2,104,686)	-	781,630
Net change in fund balances	616,686	834,467	4,065,391
Fund balances (deficit) - beginning	26,038,622	709,081	4,026,595
Prior Period Adjustment	-	-	-
Adjusted Fund balances - beginning	26,038,622	709,081	4,026,595
Fund balances (deficit) - ending	\$ 26,655,308	\$ 1,543,548	\$ 8,091,986

The accompanying notes are an integral part of the financial statements.

ARPA Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 7,821,926	\$ 48,029,440
-	21,358,924	-	21,358,924
-	-	-	193,595
3,134,549	-	2,264,010	36,223,370
-	-	6,455,841	11,105,211
-	124,179	1,646,645	2,344,490
<u>3,134,549</u>	<u>21,483,103</u>	<u>18,188,422</u>	<u>119,255,030</u>
-	-	1,264,267	12,858,032
3,134,549	-	6,770,919	36,881,357
-	-	15,309	17,976,571
-	-	-	10,398,880
-	-	3,065,067	3,065,067
-	-	358,449	3,038,009
-	20,613,308	1,933,001	22,546,309
-	-	875,000	875,000
-	-	24,749	24,749
-	-	1,800	1,800
<u>3,134,549</u>	<u>20,613,308</u>	<u>14,308,561</u>	<u>107,665,774</u>
<u>-</u>	<u>869,795</u>	<u>3,879,861</u>	<u>11,589,256</u>
-	-	2,120,986	2,120,986
-	-	-	(2,120,986)
-	-	128,803	865,220
<u>-</u>	<u>-</u>	<u>-</u>	<u>61,513</u>
<u>-</u>	<u>-</u>	<u>2,249,789</u>	<u>926,733</u>
<u>-</u>	<u>869,795</u>	<u>6,129,650</u>	<u>12,515,989</u>
<u>-</u>	<u>9,330,255</u>	<u>12,349,792</u>	<u>52,454,345</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>9,330,255</u>	<u>12,349,792</u>	<u>52,454,345</u>
<u>\$ -</u>	<u>\$ 10,200,050</u>	<u>\$ 18,479,442</u>	<u>\$ 64,970,334</u>

CASS COUNTY GOVERNMENT
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ 12,515,989
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.</p>		
Construction Capital Contribution	325,544	
Capital asset additions	29,924,008	
Current year depreciation/amortization expense	<u>(4,995,627)</u>	25,253,925
<p>In the statement of activities, only the loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.</p>		
Retired assets	(49,976,553)	
Accumulated depreciation/amortization on retired assets	<u>35,410,353</u>	(14,566,200)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Increase in Taxes Receivable	63,317	
Decrease in Uncertified Special Assessments	(29,753)	
Decrease in Unearned Revenues	<u>(30,582)</u>	2,982
<p>Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.</p>		
Repayment of bonds	<u>875,000</u>	875,000
<p>The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.</p>		
Increase in Net Pension and OPEB Liability	(36,551,713)	
Increase in Deferred Outflows of Resources	14,557,758	
Decrease in Deferred Inflows of Resources	<u>16,521,552</u>	(5,472,403)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds.</p>		
Net decrease in interest payable	6,809	
Retainage payable	786,321	
Increase in leases payable	(572,957)	
Amortization of bond Issuance costs	(3,352)	
Net decrease in compensated absences	<u>102,759</u>	319,580
<p>Internal service funds are used by management to charge the costs of the motor pool, employee health insurance and the telephone system to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>		
		<u>(669,503)</u>
Change in net position of governmental activities		<u>\$ 18,259,370</u>

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2022

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$ 29,892,705	\$ 29,892,705	\$ 30,164,730	\$ 272,025
Licenses, Permits and Fees	63,500	63,500	78,380	14,880
Intergovernmental Revenues	7,747,199	7,747,199	9,352,738	1,605,539
Charges for Services	3,960,043	3,960,043	3,978,577	18,534
Miscellaneous Revenues	288,450	288,450	396,161	107,711
Total Revenues	41,951,897	41,951,897	43,970,586	2,018,689
Expenditures:				
Current:				
General Government:				
County Commission	2,746,812	3,329,314	1,558,286	1,771,028
County Administrator	3,345,410	3,542,956	3,425,596	117,360
Information Technology	3,451,546	3,103,586	2,913,586	190,000
Finance Office	2,196,696	2,196,696	1,753,541	443,155
County Recorder	711,816	711,816	669,329	42,487
Director of Tax Equalization	570,160	570,160	538,773	31,387
Human Service Indirect	413,538	413,538	223,561	189,977
Veterans Service	385,068	399,012	387,820	11,192
County Planning	122,207	137,453	123,273	14,180
Total General Government	13,943,253	14,404,531	11,593,765	2,810,766
Public Safety:				
Emergency Management	310,664	310,664	298,379	12,285
County Sheriff	24,061,587	23,989,438	21,566,156	2,423,282
States Attorney	5,016,279	5,016,279	4,706,931	309,348
County Coroner	495,516	495,516	383,727	111,789
Cemetery	41,477	41,477	20,696	20,781
Total Public Safety	29,925,523	29,853,374	26,975,889	2,877,485
Conservation & Econ. Development:				
County Extension Agent	552,374	542,374	450,934	91,440
Public Service Agencies	2,223,693	2,223,693	2,228,626	(4,933)
Total Conservation & Econ Dev	2,776,067	2,766,067	2,679,560	86,507
Total Expenditures	46,644,843	47,023,972	41,249,214	5,774,758
Excess (deficiency) of revenues over (under) expenditures	(4,692,946)	(5,072,075)	2,721,372	7,793,447
Other Financing Sources (Uses):				
Transfers In	2,202,466	2,202,466	-	(2,202,466)
Sale of Property	20,500	20,500	16,300	(4,200)
Transfers Out	1,698,725	1,698,725	(2,120,986)	(3,819,711)
Total Other Financing Sources and (Uses)	3,921,691	3,921,691	(2,104,686)	(6,026,377)
Net change in fund balances	(771,255)	(1,150,384)	616,686	1,767,070
Fund Balance - Beginning	26,038,622	26,038,622	26,038,622	-
Fund Balance - Ending	\$ 25,267,367	\$ 24,888,238	\$ 26,655,308	\$ 1,767,070

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Human Service Zone
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2022

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, Permits and Fees	-	-	-	-
Intergovernmental Revenues	11,244,745	11,244,745	10,763,270	(481,475)
Charges for Services	382,093	382,093	425,424	43,331
Miscellaneous Revenues	-	-	44,653	44,653
Total Revenues	11,626,838	11,626,838	11,233,347	(393,491)
<u>Expenditures:</u>				
Current:				
Relief and Charities	11,772,639	11,772,639	10,398,880	1,373,759
Total Expenditures	11,772,639	11,772,639	10,398,880	1,373,759
Excess (deficiency) of revenues over (under) expenditures	(145,801)	(145,801)	834,467	980,268
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Sale of Property	-	-	-	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures	(145,801)	(145,801)	834,467	980,268
Fund Balance - Beginning	709,081	709,081	709,081	-
Fund Balance - Ending	\$ 563,280	\$ 563,280	\$ 1,543,548	\$ 980,268

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
County Road and Bridge
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2022

	Budget		Actual	Variance With
	Original	Final		Final Budget
				Positive (Negative)
<u>Revenues:</u>				
Property Taxes	\$ 9,964,044	\$ 9,964,044	\$ 10,042,784	\$ 78,740
Licenses, Permits and Fees	78,500	78,500	115,215	36,715
Intergovernmental Revenues	7,900,053	7,900,053	10,708,803	2,808,750
Charges for Services	-	-	245,369	245,369
Miscellaneous Revenues	123,665	123,665	132,852	9,187
Total Revenues	18,066,262	18,066,262	21,245,023	3,178,761
<u>Expenditures:</u>				
<u>Current:</u>				
Highways and Streets	19,059,699	19,059,699	17,961,262	1,098,437
Total Expenditures	19,059,699	19,059,699	17,961,262	1,098,437
Excess (deficiency) of revenues over (under) expenditures	(993,437)	(993,437)	3,283,761	4,277,198
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Capital Lease	-	-	736,417	736,417
Sale of Property	100,000	100,000	45,213	(54,787)
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	100,000	100,000	781,630	681,630
Net change in fund balances	(893,437)	(893,437)	4,065,391	4,958,828
Fund Balance - Beginning	4,026,595	4,026,595	4,026,595	-
Fund Balance - Ending	\$ 3,133,158	\$ 3,133,158	\$ 8,091,986	\$ 4,958,828

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
ARPA Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2022

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	17,668,205	17,668,205	3,134,549	(14,533,656)
Charges for Services	-	-	-	-
Miscellaneous Revenues	30,000	30,000	-	(30,000)
Total Revenues	17,698,205	17,698,205	3,134,549	(14,563,656)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	514,250	2,714,250	3,134,549	(420,299)
Total Expenditures	514,250	2,714,250	3,134,549	-
				(420,299)
Excess (deficiency) of revenues over (under) expenditures	17,183,955	14,983,955	-	(14,563,656)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	17,183,955	14,983,955	-	(14,563,656)
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ 17,183,955	\$ 14,983,955	\$ -	\$ (14,563,656)

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Proprietary Funds
Statement of Net Position
December 31, 2022

	Governmental Activities
	Internal Service Funds
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 6,113,715
Accounts Receivable	89,764
Prepaid Items	29,786
Total Current Assets	6,233,265
Noncurrent Assets:	
Capital Assets	450,916
Less: Accumulated Depreciation	(408,425)
Total Noncurrent Assets	42,491
Total Assets	6,275,756
<u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable	3,438
Premium Deposits	541,036
IBNR Claims	487,507
Total Liabilities	1,031,981
<u>Net Position</u>	
Net Investment in Capital Assets	42,491
Unrestricted	5,201,284
Total Net Position	\$ 5,243,775

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund Types
For the Year Ended December 31, 2022

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues:</u>	
Premiums	\$ 5,987,332
Charges for Services	497,932
Miscellaneous	-
	6,485,264
 <u>Operating Expenses:</u>	
Premiums	1,238,244
Medical Services	22,000
Telephone Service	304,221
Administrative Fees	327,899
Collision Repair/Replacement	43,336
Benefit Payments	5,056,483
IBNR Claims	487,507
Depreciation Expense	31,743
	7,511,433
Total Operating Expenses	7,511,433
Operating Income	(1,026,169)
 <u>Nonoperating Revenues (Expenses):</u>	
Interest Income	356,666
Gain on Disposal of Capital Assets	-
	356,666
Total Nonoperating Revenues (Expenses)	356,666
Change in Net Position	(669,503)
Total Net Position Beginning	5,913,278
Total Net Position Ending	\$ 5,243,775

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Cash Flows
Proprietary Fund Types
For the Year Ended December 31, 2022

	Governmental Activities
	Internal Service Funds
<u>Cash Flows From Operating Activities:</u>	
Receipts from customers	\$ 6,372,251
Payments to suppliers	(1,938,993)
Claims paid	(5,436,051)
Other receipts	-
	-
Net cash provided by operating activities	(1,002,793)
<u>Cash Flows From Capital and Related Financing Activities:</u>	
Purchase of capital assets	-
Proceeds on Sale of Capital Assets	-
	-
Net Cash Used in Capital and Related Financing Activities	-
<u>Cash Flows From Investing Activities:</u>	
Interest income	356,666
	356,666
Net Increase in cash and cash equivalents	(646,127)
Cash and cash equivalents - beginning of the year	6,759,842
Cash and cash equivalents - end of the year	6,113,715
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>	
Operating income	(1,026,169)
Adjustments to reconcile operating income to net cash flows from operating activities:	
Depreciation	31,743
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(83,227)
(Increase) decrease in prepaid items	(29,786)
Increase (decrease) in accounts payable	(3,293)
Increase (decrease) in premium deposit funds	48,280
Increase (decrease) in IBNR claims	59,659
	59,659
Net cash provided by operating activities	\$ (1,002,793)

Schedule of non-cash capital and related financing activities:

Disposal of Capital Assets	\$ -
----------------------------	------

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT

Statement of Net Position

Fiduciary Funds

December 31, 2022

ASSETS

	<u>Custodial Funds</u>
Current Assets:	
Cash and cash equivalents	\$ 39,872,236
Accounts Receivable	2,228
Total Current Assets	<u>39,874,464</u>
Total Noncurrent Assets	<u>-</u>
Total Assets	<u><u>39,874,464</u></u>

LIABILITIES

<u>Current Liabilities:</u>	
Accounts Payable	2,570
Due to Local Governments	<u>8,992,635</u>
Total Liabilities	<u>8,995,205</u>
<u>Deferred Inflows:</u>	
Property Tax	<u>30,879,259</u>
Total Deferred Inflows	<u>30,879,259</u>
<u>Net Position:</u>	
Restricted for Organizations and and other governments	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2022

	<u>Custodial Funds</u>
<u>Additions:</u>	
Collections for Other Governments	\$ 322,063,464
Miscellaneous	503,085
Total Additions	322,566,549
 <u>Deductions:</u>	
Payments to Other Governments	322,063,464
Miscellaneous	503,085
Total Deductions	322,566,549
Net Increase (Decrease) in Net position	-
Total Net Position Beginning	-
Total Net Position Ending	\$ -

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Net Position
Component Units
December 31, 2022

	Southeast Cass WRD	Maple River WRD	North Cass WRD
<u>Assets:</u>			
Cash and Cash Equivalents	\$ 25,973,255	\$ 3,034,346	\$ 1,774,704
Cash with Fiscal Agent	18,825,395	-	-
Receivables:			
Accounts Receivable	631,873	-	-
Deposit with Clerk of Court	3,387,300	-	-
Delinquent Tax	52,717	11,766	1,493
Due From Other Governments	4,056,429	3,409	1,371
Special Assessments	24	393	-
Due From Primary Government	25,913	5,988	689
Inventory	-	-	-
Prepaid Items	-	-	-
Loans	4,846,561	-	-
Uncertified Special Assessments Receivable	470,692	2,713,101	-
Capital Assets Not Being Depreciated:			
Land	236,338,683	3,427,144	1,330,827
Easements	10,961,154	1,025,327	-
Construction in Progress	1,168,327	2,184,373	391,988
Capital Assets (Net of Accumulated Depreciation)			
Buildings	-	-	-
Equipment	84,454	-	-
Infrastructure	86,654,083	24,000,152	3,918,605
Total Assets	\$ 393,476,860	\$ 36,405,999	\$ 7,419,677
<u>Deferred Outflows of Resources:</u>			
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 230,711	\$ 76,904	\$ 30,762
Pension Contributions Made Subsequent to Measurement Date	-	-	-
Total Deferred Outflows of Resources	\$ 230,711	\$ 76,904	\$ 30,762
<u>Liabilities:</u>			
Accounts Payable	\$ 1,727,348	\$ 249,813	\$ 42,066
Benefits Payable	5,315	2,617	3,323
Retainages Payable	39,960	55,605	11,367
Interest Payable	147,208	12,520	-
Noncurrent Liabilities:			
Due within one year	(265,405)	943,291	2,613
Due in more than one year	180,505,295	2,289,381	47,038
Total Liabilities	\$ 182,159,721	\$ 3,553,227	\$ 106,407
<u>Deferred Inflows of Resources:</u>			
Property Taxes Levied for Subsequent Year	\$ -	\$ -	\$ -
Deferred Inflows of Resources Related to Pensions & OPEB	146,288	48,763	19,505
Total Deferred Inflows of Resources	\$ 146,288	\$ 48,763	\$ 19,505
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 155,299,241	\$ 27,472,850	\$ 5,630,054
Restricted For:			
Conservation of Natural Resources	11,656,299	1,555,867	1,385,690
Debt Service	19,414,211	2,959,079	-
Capital Projects	-	-	-
Unrestricted	25,031,811	893,117	308,783
Total Net Position	\$ 211,401,562	\$ 32,880,913	\$ 7,324,527

The accompanying notes are an integral part of the financial statements.

Rush River WRD	Weed Control	Vector Control	Totals
\$ 1,448,377	\$ 315,988	\$ 579,284	\$ 33,125,954
-	-	-	18,825,395
-	719	11,335	643,927
-	-	-	3,387,300
677	5,022	7,734	79,409
1,671	1,182	3,706	4,067,768
364	-	-	781
722	-	-	33,312
-	9,779	126,794	136,573
-	710	-	710
-	-	-	4,846,561
1,200,004	-	-	4,383,797
2,869,537	-	-	243,966,191
17,791	-	-	12,004,272
1,253,900	-	-	4,998,588
-	11,495	-	11,495
-	28,616	263,391	376,461
5,566,444	-	-	120,139,284
<u>\$ 12,359,487</u>	<u>\$ 373,511</u>	<u>\$ 992,244</u>	<u>\$ 451,027,778</u>
\$ 46,142	\$ 137,184	\$ 291,516	\$ 813,219
-	3,616	7,684	11,300
<u>\$ 46,142</u>	<u>\$ 140,800</u>	<u>\$ 299,200</u>	<u>\$ 824,519</u>
\$ 183,442	\$ 787	\$ 33,107	\$ 2,236,563
1,821	-	-	13,076
50,735	-	-	157,667
10,450	-	-	170,178
254,779	3,005	20,054	958,337
1,871,308	217,967	463,180	185,394,169
<u>\$ 2,372,535</u>	<u>\$ 221,759</u>	<u>\$ 516,341</u>	<u>\$ 188,929,990</u>
\$ -	\$ 72,264	\$ 116,555	\$ 188,819
29,258	86,249	183,280	513,343
<u>\$ 29,258</u>	<u>\$ 158,513</u>	<u>\$ 299,835</u>	<u>\$ 702,162</u>
\$ 7,605,326	\$ 40,111	\$ 263,391	\$ 196,310,973
326,047	-	-	14,923,903
2,033,225	-	-	24,406,515
54,436	-	-	54,436
(15,198)	93,928	211,877	26,524,318
<u>\$ 10,003,836</u>	<u>\$ 134,039</u>	<u>\$ 475,268</u>	<u>\$ 262,220,145</u>

Statement of Activities
Statement of Activities
Component Units
For the Year Ended December 31, 2022

<u>Functions/Programs</u>	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units:				
Southeast Cass Water Resource District	\$ 12,355,394	\$ -	\$ 61,739,706	\$ 45,516,740
Maple River Water Resource District	1,353,898	-	687,290	1,110,670
North Cass Water Resource District	396,093	-	7,533	-
Rush River Water Resource District	799,313	-	517,377	56,984
Noxious Weed	616,033	5,115	55,398	-
Vector Control	1,241,318	355,411	-	-
Total Component Units	\$ 16,762,049	\$ 360,526	\$ 63,007,304	\$ 46,684,394

General revenues:

- Property taxes
- Unrestricted State Shared Revenue
- Gain/(Loss) on Sale of Capital Assets
- Unrestricted investment earnings
- Miscellaneous Revenue
- Jobs Abandoned

Total General Revenues

Special Item

- Amount to Fiscal Agent/P3 Fund Deposit

Changes in Net Position

Net position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1 as restated

Net Position - Ending

The accompanying notes are an integral part of the financial statements.

**Net (Expense) Revenue and
Changes in Net Position**

<u>Southeast Cass WRD</u>	<u>Maple River WRD</u>	<u>North Cass WRD</u>	<u>Rush River WRD</u>	<u>Weed Control</u>	<u>Vector Control</u>	<u>Total</u>
\$ 94,901,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,901,052
-	444,062	-	-	-	-	444,062
-	-	(388,560)	-	-	-	(388,560)
-	-	-	(224,952)	-	-	(224,952)
-	-	-	-	(555,520)	-	(555,520)
-	-	-	-	-	(885,907)	(885,907)
<u>\$ 94,901,052</u>	<u>\$ 444,062</u>	<u>\$ (388,560)</u>	<u>\$ (224,952)</u>	<u>\$ (555,520)</u>	<u>\$ (885,907)</u>	<u>\$ 93,290,175</u>
\$ 6,063,015	\$ 1,226,874	\$ 394,331	\$ 281,684	\$ 443,223	\$ 854,829	\$ 9,263,956
180,619	23,938	1,493	9,113	21,871	42,948	279,982
-	-	-	-	-	-	-
154,182	21,281	11,986	12,361	4,540	6,822	211,172
782,569	35,666	2,726	2,553	1,322	10,610	835,446
-	(61,722)	-	-	-	-	(61,722)
<u>\$ 7,180,385</u>	<u>\$ 1,246,037</u>	<u>\$ 410,536</u>	<u>\$ 305,711</u>	<u>\$ 470,956</u>	<u>\$ 915,209</u>	<u>\$ 10,528,834</u>
\$ (56,536,270)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (56,536,270)
<u>\$ 45,545,167</u>	<u>\$ 1,690,099</u>	<u>\$ 21,976</u>	<u>\$ 80,759</u>	<u>\$ (84,564)</u>	<u>\$ 29,302</u>	<u>\$ 47,282,739</u>
\$ 165,198,535	\$ 30,253,182	\$ 7,302,551	\$ 9,956,767	\$ 218,603	\$ 445,966	\$ 213,375,604
657,860	937,632	-	(33,690)	-	-	1,561,802
<u>\$ 165,856,395</u>	<u>\$ 31,190,814</u>	<u>\$ 7,302,551</u>	<u>\$ 9,923,077</u>	<u>\$ 218,603</u>	<u>\$ 445,966</u>	<u>\$ 214,937,406</u>
<u>\$ 211,401,562</u>	<u>\$ 32,880,913</u>	<u>\$ 7,324,527</u>	<u>\$ 10,003,836</u>	<u>\$ 134,039</u>	<u>\$ 475,268</u>	<u>\$ 262,220,145</u>

**CASS COUNTY GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cass County operates under a Home Rule Charter passed by voters in 1994. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

The Financial Reporting Entity

For financial reporting purposes, Cass County has included all funds and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

Individual Component Unit Disclosures

Discretely Presented Component Units.

The component units' column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County. The Cass County Board of Commissioners appoints the governing bodies of all these component units.

The component units consist of the four Water Resource Districts: Southeast Cass, North Cass, Maple River, and Rush River, the Cass County Vector Control District, and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts.

Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, 1201 Main Avenue West, West Fargo, North Dakota 58078.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control on public land. The County Engineer is responsible for the management of the Vector Control District. Board members are appointed by the County Board of Commissioners for each District. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete financial statements of the Cass County Noxious Weed District and Cass County Vector

Control District can be obtained at Cass County Finance Office, Box 2806, Fargo, ND 58108-2806.

Joint Ventures

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is a summary of financial information on the joint venture as of and for the year ended December 31, 2022, which is the most current audited information available:

Total Assets	\$ 18,790,636
Total Liabilities	<u>170,802</u>
Total Net Position	<u>18,619,834</u>
Revenues	2,870,300
Expenses	<u>1,307,454</u>
Change in Net Position	<u>\$ 1,562,846</u>

Complete financial statements can be obtained from the Treasurer's Office at Red River Joint Water Resource District, 1201 Main Avenue West, West Fargo, ND 58078.

Joint Powers Agreements

Metro Flood Diversion Authority

In June of 2010, the City of Fargo, ND, City of Moorhead, MN, Clay County of MN, Cass County of ND, the Cass County Joint Water Resource District, and the Buffalo Red River Watershed District entered into a joint powers agreement for the purpose of building and operating a flood diversion channel along the Red River of the North to reduce the flood risk of the stakeholder communities and counties. The Diversion Authority and its members worked with the United States Army Corps of Engineers on the FM Metro Flood Risk Management Feasibility Study to develop the flood diversion channel project plan.

In June of 2016, the joint powers agreement was revised to exclude the Buffalo Red River Watershed District.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information regarding the authority may be obtained by contacting the Metro Flood Diversion Board of Authority, 207 4th Street North - Suite A, Fargo, ND 58102.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include inter-fund services provided and used between governmental functions. The elimination of these would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities are supported by taxes and intergovernmental revenues.

The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expenses are charged based upon a county-wide cost allocation plan which allocates costs based upon the number of full-time equivalents, number of transactions, and other pertinent information. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue

of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **Human Service Zone Fund** – This fund is used to account for the County Human Service Zone operations; this department is designated by law to provide relief to the poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Most of the revenues for this fund are received from the North Dakota Department of Human Services and all deficits in this fund are the responsibility of the North Dakota Department of Human Services.
- **County Road and Bridge Fund** – This fund is used for the normal maintenance of county roads and the operation of road shops. Most of the revenues for this fund are derived from the highway tax distribution fund.
- **American Rescue Plan Act Fund (ARPA)** – This fund is used to track revenues and expenses for funds received through ARPA legislation.
- **Flood Control Sales Tax Fund** – This fund is used to provide for the County share of costs incurred by the Metro Flood Diversion Authority as well as any County costs for permanent flood control projects.

Additionally, the County reports the following fund types:

Proprietary Funds

Internal Service Funds - Internal service funds are used to account for services provided to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The following Internal Service Funds are used by the County:

Health Insurance Trust - This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Dental Insurance Trust - This fund accounts for a self-funded dental insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Technology Trust - This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments.

Motor Pool - This fund provides for uses and repairs to county-owned vehicles. Departments are charged a per mile fee for the use of county-owned vehicles.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. These funds are custodial in nature and involve economic resources measurement focus. The following

types of custodial funds are used by the County:

Custodial Funds - The County Finance Office provides fiscal services for various entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody.

Other Governmental Units Funds - These funds are used by the County in its role as tax/fee collector to record property tax receipts and fees awaiting apportionment to other governmental units.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, producing, and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized in the governmental funds.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, money market accounts, and highly liquid investments with an original maturity of three months or less.

Investments consist of demand deposits and certificates of deposit with maturities greater than three months. These investments are stated at cost.

Receivables

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables also include amounts due for services to individuals performed by the County and not received by December 31, 2022.

Due from other governments consist primarily of receivables due from state government for reimbursements from various state departments, the federal government, and other local governments for grants and prisoner board fees.

Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The inventory is offset within the non-spendable classification of fund balance in the fund financial statements which indicates that inventory does not constitute "available spending resources" even though it is a component of net current assets.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2022, are recorded as prepaid items. Prepaid items are accounted for using the consumption method. Prepaid items are offset within the non-spendable classification of fund balance in the fund financial statements.

Uncertified Special Assessments

This represents a long-term receivable in the government-wide financial statements showing the amount of uncertified/uncollected debt service fund special assessments over the life of the special assessment bonds.

Capital Assets

Capital assets including property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities' column in the government-wide financial statements. The capitalization threshold is \$5,000. Assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value as of the date received.

In the case of the initial capitalization of general infrastructure assets, the County chose to include all such items regardless of their acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40-50
Improvements Other Than Buildings	50
Vehicles	5
Machinery and Equipment	10
Infrastructure	15-60

Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2022.

Retainages Payable

Retainages payable consists of amounts owed to contractors on open construction contracts for various road construction projects not yet completed at year-end.

Interest Payable

Interest payable represents the amount payable on all special assessment bonds, general obligation bonds, and loan interest at year-end.

Compensated Absences

Vested or accumulated vacation leave are payable to employees upon separation from service. All vacation leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported. No liability is recorded for accumulated sick leave as this is a non-vesting benefit. The computed liability is in compliance with GASB Statement No. 16, Accounting for Compensated Absences. The entire portion of accumulated unpaid vacation is considered short term for the reason that historically, unpaid vacation is utilized within one year either through vacation payouts when employees terminate their service with the County or with the use of annual leave through the year.

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expenditure) until then. See additional information regarding this item in Note 11 and 12 to the financial statements.

Deferred Inflows of Resources

The statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualifies for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to pensions. See additional information regarding this item in Note 11 and 12 to the financial statements.

IBNR Claims - Self Insurance

The IBNR (Incurred but Not Reported) claims are an estimate of the health insurance and dental insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured by a comprehensive group health insurance plan and dental insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Funds. Premiums are collected from County departments and employees, and claims are paid in the related Internal Service Funds.

Reconciliation of Claims Liability:

Employee Health	2022	2021
Balance January 1	\$ 414,960	\$ 539,496
Incurred Claims Including IBNR's and Changes in Estimate	4,361,684	3,756,122
Less Claims Payments	4,303,164	3,880,658
Balance December 31	\$ 473,480	\$ 414,960

Employee Dental	2022	2021
Balance January 1	\$ 12,888	\$ 10,740
Incurred Claims Including IBNR's and Changes in Estimate	296,458	272,947
Less Claims Payments	295,319	270,799
Balance December 31	\$ 14,027	\$ 12,888

Long-Term Obligations

In the government-wide financial statements, the long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balances

In the governmental fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

- **Nonspendable** – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

- **Restricted** – These are amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.
- **Committed** – These amounts can only be used for specific purposes pursuant to resolutions passed by the Cass County Board of Commissioners. The Cass County Board of Commission is the highest level of decision-making authority for the county. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.
- **Assigned** – Amounts that are constrained by the County’s intent to be used for specific purposes but are neither restricted nor committed. The Cass County Board of Commission may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.
- **Unassigned** – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other transactions, except reimbursements, are reported as transfers.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the County Finance Office who then files it with the Cass County Board of Commissioners. The County Finance Office prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The Cass County Board of Commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing but must adopt the final budget on or before October 1st. For the year ending December 31, 2022, the County complied with the applicable budget laws except as noted below:

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level, no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the Cass County Board of Commissioners. The Cass County Board of Commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done within additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2022 expenditures exceeded appropriations in the following funds:

Special Revenue Funds:	
911	\$ 290,953
County Park	2,791
ARPA	420,299
Jail Commissary	37,201
Pass Through Grants	56,870
NDRIN	38,598

These excess expenditures over appropriations were the result of unforeseen expenditures at the time the final budget was approved.

NOTE 3: DEPOSITS

Custodial Credit Risk

Custodial credit risk is the risk associated with the failure of a depository institution, such that in the event of a depository financial institution's failure, the County would not be able to recover the deposits or collateralized securities that in the possession of the outside parties. The County does not have a formal policy regarding deposits that limits the amount they may invest in any one issuer.

In accordance with North Dakota statutes, deposits must either be deposited with the Bank of North Dakota or in other financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States Government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States Government, federal land bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the state of North Dakota, its boards, agencies or instrumentalities or by any county, city, township, school district, park district, or other political subdivision of the state of North Dakota. Whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States or such other securities approved by the banking board.

At December 31, 2022, the County's carrying amount of deposits was \$146,974,986 and the bank balance was \$143,756,082. Of the bank balances, \$2,226,349 was covered by federal depository insurance. Of the remaining bank balances, \$33,394,622 was collateralized by U.S. Government Obligations and \$197,664,261 was collateralized with securities held by the pledging financial institution's agent in the government's name.

Component Units:

At December 31, 2022, the deposits of the Water Resource Districts were entirely covered by federal depository insurance or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

At December 31, 2022, the deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt securities will adversely affect the fair value of an investment. The price of a debt security typically moves in the opposite direction of the change in interest rates. The County does not have a formal deposit policy that limits maturities as a means of managing exposure to potential fair value losses arising from increasing interest rates.

As authorized in North Dakota statutes, idle funds may be invested as follows:

- Bonds, treasury bills and notes, or other securities that are a direct obligation insured

or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of congress.

- Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
- Certificates of deposit fully insured by the federal deposit insurance corporation.
- Obligations of the state.
- Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less.

Investment Type	Risk Rating	Total Fair Value	Less than 1 Year	1-6 Years	6-10 Years	More than 10 Years
Municipal Bonds	A+	172,275	172,275	-	-	-
Municipal Bonds	AA-	2,957,737	2,320,054	637,684	-	-
Municipal Bonds	AA	4,914,914	1,889,569	3,025,345	-	-
Municipal Bonds	AA+	1,556,397	927,895	628,502	-	-
Municipal Bonds	AAA	2,265,251	1,582,833	682,417	-	-
Municipal Bonds	MIG1	497,155	497,155	-	-	-
US Government Bonds	AAA	7,085,298	3,884,176	1,836,968	-	1,364,154
US Government Bonds	AAA+	3,013,947	3,013,947	-	-	-
Mortgage Backed Securities	AAA	125,668	-	-	-	125,668
Insured CD	AAA	251,525	-	251,525	-	-
FDIC Insured Sweep	AAA	2,666,387	2,666,387	-	-	-
Total		25,506,555	16,954,291	7,062,442	-	1,489,822

NOTE 4: FAIR VALUE OF FINANCIAL INSTRUMENTS

In accordance with GASB Statement No. 72, assets, deferred outflows of resources, liabilities and deferred inflows of resources are grouped at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value. These levels are:

Level 1: Valuation is based upon quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2: Valuation is based upon quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market.

Level 3: Valuation is generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect our own estimates of assumptions that market participants would use in pricing the asset or liability. Valuation techniques include use of option pricing models, discounted cash flow models and similar techniques.

The following table below presents the balances of assets measured at fair value on a recurring basis at December 31, 2022:

Asset	Quotes Prices in Active Markets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Municipal Bonds	\$ -	\$ 12,363,730	\$ -	\$ 12,363,730
US Government Bonds	10,099,245	-	-	10,099,245
Mortgage Backed Securities	125,668	-	-	125,668
Insured CD	251,525	-	-	251,525
FDIC Insured Sweep	2,666,387	-	-	2,666,387
Total	\$ 13,142,826	\$ 12,363,730	\$ -	\$ 25,506,555

NOTE 5: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to determine its 'true and full value'. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the opportunity to appeal their assessment through the County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or "mills." The property tax for each taxed property is computed by the Cass County Finance Office and certified for collection by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an 'assessed value'. The assessed value is further reduced to 10 percent of assessed value for commercial and agricultural property and 9 percent of assessed value for residential property. The result is the 'taxable value' and is used when applying the mill levy to the property.

Property taxes are attached as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Two years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1 of the third year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

NOTE 6: DUE TO/ DUE FROM OTHER FUNDS

The composition of inter-fund balances as of December 31, 202 is as follows:

Receivable Fund	Payable Fund	Amount
General	911 Fund	\$ 358,077
Road and Bridge	FM Diversion	221,128
Road and Bridge	2019 Flood Fund	38,062
Road and Bridge	2019 Flood Recovery	306
Total		<u>\$ 617,573</u>

The above amounts represent the amounts the payable funds have borrowed from pooled cash.

NOTE 7: TRANSFERS

The following is the transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2022:

Transfers In	Transfers Out	Amount
911	General Fund	\$ 575,924
County Park	General Fund	20,000
Building Fund	General Fund	1,525,062
Total Transfers		<u>\$ 2,120,986</u>

Transfers are used to move unrestricted general revenue to close out projects as they are completed and to subsidize other programs in accordance with County Commission authority.

NOTE 8: CAPITAL ASSETS

The following is a summary of changes in the capital assets during the year ended December 31, 2022:

Primary Government Capital Assets

	Balance 1/1/2022	Additions	Decreases	Balance 12/31/2022
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 31,904,245	\$ 43,000	\$ 4,128	\$ 31,943,117
Construction in progress Capital Outlay	\$ 8,041,885	\$ 3,994,772	\$ 8,041,885	\$ 3,994,772
Construction in progress Capital Contribution	\$ 6,492,184	\$ 50,000	\$ 6,492,184	\$ 50,000
Total Capital Assets Not Being Depreciated	<u>\$ 46,438,314</u>	<u>\$ 4,087,772</u>	<u>\$ 14,538,197</u>	<u>\$ 35,987,889</u>
Capital Assets Being Depreciated/Amortized				
Buildings	\$ 53,048,093	\$ -	\$ -	\$ 53,048,093
Improvements	\$ 3,827,588	\$ 5,315,898	\$ -	\$ 9,143,486
Equipment	\$ 13,518,725	\$ 848,344	\$ 329,402	\$ 14,037,667
Infrastructure	\$ 162,124,398	\$ 19,135,956	\$ 34,624,243	\$ 146,636,111
Leases	\$ 1,395,751	\$ 861,582	\$ 484,711	\$ 1,772,622
Total Capital Assets Being Depreciated/Amortized	<u>\$ 233,914,555</u>	<u>\$ 26,161,780</u>	<u>\$ 35,438,356</u>	<u>\$ 224,637,979</u>
Accumulated Depreciation/Amortization				
Building	\$ 20,543,718	\$ 988,040	\$ -	\$ 21,531,758
Improvements	\$ 1,632,920	\$ 187,193	\$ -	\$ 1,820,113
Equipment	\$ 10,444,504	\$ 956,541	\$ 301,399	\$ 11,099,646
Infrastructure	\$ 78,716,520	\$ 2,622,811	\$ 34,624,243	\$ 46,715,088
Leases	\$ 645,419	\$ 272,785	\$ 484,711	\$ 433,493
Total Accumulated Depreciation/Amortization	<u>\$ 111,983,081</u>	<u>\$ 5,027,370</u>	<u>\$ 35,410,353</u>	<u>\$ 81,600,098</u>
Net Capital Assets Being Depreciated/Amortized	<u>\$ 121,931,474</u>	<u>\$ 21,134,410</u>	<u>\$ 28,003</u>	<u>\$ 143,037,881</u>
Net Governmental Activities Capital Assets	<u>\$ 168,369,788</u>	<u>\$ 25,222,182</u>	<u>\$ 14,566,200</u>	<u>\$ 179,025,770</u>

Depreciation/Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	\$ 711,978
Public Safety	1,061,552
Highways and Streets	3,054,529
Relief and Charities	80,998
Culture and Recreation	9,219
Conservation and Econ. Development	1,005
Total Depreciation/Amortization Expense	4,919,281
Depreciation of Internal Service Funds	31,743
Total Depreciation/Amortization Expense	<u>\$ 4,951,024</u>

Component Units

During the year ended December 31, 2022, the following changes occurred in the capital assets of:

Southeast Cass Water Resource District					
	Balance				Balance
	1/1/2022	Increases	Decreases	Transfers	12/31/2022
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 203,200,765	\$33,587,102	\$ 449,184	\$ -	\$ 236,338,683
Easements	667,860	10,293,294	-	-	10,961,154
Construction in Progress	1,752,678	2,131,033	-	(2,715,384)	1,168,327
Total Capital Assets Not Being Depreciated	<u>205,621,303</u>	<u>46,011,429</u>	<u>449,184</u>	<u>(2,715,384)</u>	<u>248,468,164</u>
Capital Assets Being Depreciated					
Facilities	83,368,182	-	-	-	83,368,182
Projects	48,971,049	-	-	2,715,384	51,686,433
Equipment	241,135	-	-	-	241,135
Total Capital Assets Being Depreciated	<u>132,580,366</u>	<u>-</u>	<u>-</u>	<u>2,715,384</u>	<u>135,295,750</u>
Accumulated Depreciation for:					
Facilities	35,044,964	1,667,364	-	-	36,712,328
Projects	10,669,653	1,018,551	-	-	11,688,204
Equipment	137,568	19,114	-	-	156,682
Total Accumulated Depreciation	<u>45,852,185</u>	<u>2,705,029</u>	<u>-</u>	<u>-</u>	<u>48,557,214</u>
Total Capital Assets Being Depreciated, Net	<u>86,728,181</u>	<u>(2,705,029)</u>	<u>-</u>	<u>2,715,384</u>	<u>86,738,536</u>
Governmental Activities Capital Assets, Net	<u>\$ 292,349,484</u>	<u>\$43,306,400</u>	<u>\$ 449,184</u>	<u>\$ -</u>	<u>\$ 335,206,700</u>

Maple River Water Resource District					
	Balance				Balance
	1/1/2022	Increases	Decreases	Transfers	12/31/2022
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 3,148,269	\$ 278,875	\$ -	\$ -	\$ 3,427,144
Easements	937,632	87,695	-	-	1,025,327
Construction in Progress	3,380,430	1,897,125	61,723	(3,031,459)	2,184,373
Total Capital Assets Not Being Depreciated	7,466,331	2,263,695	61,723	(3,031,459)	6,636,844
Capital Assets Being Depreciated					
Facilities	21,331,367	-	-	-	21,331,367
Projects	12,167,260	-	-	3,031,459	15,198,719
Total Capital Assets Being Depreciated	33,498,627	-	-	3,031,459	36,530,086
Accumulated Depreciation for:					
Facilities	9,642,989	390,627	-	-	10,033,616
Projects	2,192,344	303,974	-	-	2,496,318
Total Accumulated Depreciation	11,835,333	694,601	-	-	12,529,934
Total Capital Assets Being Depreciated, Net	21,663,294	(694,601)	-	3,031,459	24,000,152
Governmental Activities Capital Assets, Net	\$ 29,129,625	\$ 1,569,094	\$ 61,723	\$ -	\$ 30,636,996

North Cass Water Resource District					
	Balance				Balance
	1/1/2022	Increases	Decreases	Transfers	12/31/2022
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 1,265,494	\$ 56,383	\$ -	\$ -	\$ 1,321,877
Easements	-	8,950	-	-	8,950
Construction in Progress	70,987	321,001	-	-	391,988
Total Capital Assets Not Being Depreciated	1,336,481	386,334	-	-	1,722,815
	-				-
Capital Assets Being Depreciated:					
Facilities	3,768,900	-	-	-	3,768,900
Projects	4,774,502	-	-	-	4,774,502
Total Capital Assets, Being Depreciated	8,543,402	-	-	-	8,543,402
	-				-
Accumulated Depreciation for:					
Facilities	3,080,186	75,378	-	-	3,155,564
Projects	1,373,743	95,490	-	-	1,469,233
Total Accumulated Depreciation	4,453,929	170,868	-	-	4,624,797
	-				-
Total Capital Assets Being Depreciated, Net	4,089,473	(170,868)	-	-	3,918,605
	-				-
Governmental Activities Capital Assets, Net	\$ 5,425,954	\$ 215,466	\$ -	\$ -	\$ 5,641,420

Rush River Water Resource District

	Balance 1/1/2022	Increases	Decreases	Transfers	Balance 12/31/2022
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 2,869,537	\$ -	\$ -	\$ -	\$ 2,869,537
Easements	17,791	-	-	-	17,791
Construction in Progress	1,148,708	140,671	-	(35,480)	1,253,899
Total Capital Assets Not Being Depreciated	4,036,036	140,671	-	(35,480)	4,141,227
Capital Assets Being Depreciated:					
Facilities	25,577,369	-	-	-	25,577,369
Projects	1,405,301	-	-	35,480	1,440,781
Total Capital Assets, Being Depreciated	26,982,670	-	-	35,480	27,018,150
Less Accumulated Depreciation for:					
Facilities	20,808,447	337,548	-	-	21,145,995
Projects	276,896	28,815	-	-	305,711
Total Accumulated Depreciation	21,085,343	366,363	-	-	21,451,706
Total Capital Assets Being Depreciated, Net	5,897,327	(366,363)	-	35,480	5,566,444
Governmental Activities Capital Assets, Net	\$ 9,933,363	\$ (225,692)	\$ -	\$ -	\$ 9,707,671

Noxious Weed Control

	Balance 1/1/2022	Additions	Decreases	Balance 12/31/2022
Governmental Activities				
Capital Assets Being Depreciated				
Buildings	41,054	-	-	41,054
Equipment	101,680	34,520	-	136,200
Total Capital Assets Being Depreciated	142,734	34,520	-	177,254
Accumulated Depreciation				
Building	28,738	821	-	29,559
Equipment	92,852	14,732	-	107,584
Total Accumulated Depreciation	121,590	15,553	-	137,143
Net Capital Assets Being Depreciated	21,144	18,967	-	40,111

Vector Control

	Balance 1/1/2022	Additions	Decreases	Balance 12/31/2022
Governmental Activities				
Equipment	1,167,873	55,195	22,700	1,200,368
Accumulated Depreciation				
Equipment	831,748	118,849	13,620	936,977
Total Accumulated Depreciation	831,748	118,849	13,620	936,977
Net Capital Assets Being Depreciated	336,125	(63,654)	9,080	263,391

NOTE 9: LONG-TERM LIABILITIES

Special Assessment Bonds

Cass County issues special assessment bonds for construction in various subdivisions. The original amount of special assessment bonds issued in prior years was \$935,000. These bonds will be repaid from the debt service funds by amounts levied against the property owners benefited by this construction. As of December 31, 2022, the County had funds of \$10,487 available for payment on the special assessment bonds. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the government must provide resources to cover the deficiency until other resources, for example, foreclosure proceeds are received. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessment bonds at December 31, 2022, are comprised of the following individual issues:

Special Assessment Bonds:

\$190,000 Refunding Improvement Bonds of 2017 for construction in the Wild Rice River Estates Subdivision due in annual installments of \$5,000 to \$15,000 through 2035 with interest at 2.6% to 3.25%.

Total Special Assessment Bonds \$ 145,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31	Principal	Interest
2023	10,000	4,193
2024	10,000	3,933
2025	10,000	3,673
2026	10,000	3,413
2027	10,000	3,153
2028-2032	50,000	11,343
2033-2035	45,000	2,194
Total	\$ 145,000	\$ 31,902

Pledged Revenues

The County has pledged 94% future sales tax revenues to repay \$180 million in sales tax revenue bonds issued in 2021. Proceeds from the bonds were used to refund loans, pay the cost of issuance, and finance a portion of the cost of the public improvements in FM Flood Rick Manage District. Sales tax revenue totaled \$21,358,924 for the year.

During the year ended December 31, 2022, the following changes occurred in liabilities reported in noncurrent liabilities.

	Balance 1/1/22	Additions	Decrease	Balance 12/31/22	Due Within One Year
Special Assessment Bonds	\$ 180,000	\$ -	\$ 35,000	\$ 145,000	\$ 10,000
General Obligation Bonds	840,000	-	840,000	-	-
Net Pension Liability	17,833,066	35,223,611	-	53,056,677	-
Net OPEB Liability	1,135,804	1,328,101	-	2,463,905	-
Lease Payable	716,288	865,220	292,263	1,289,245	285,618
Amortization of Bond Costs	(4,671)	3,352	-	(1,319)	(106)
Compensated Absences	2,002,063	1,899,305	2,002,063	1,899,305	1,899,305
Total	<u>\$ 139,354,402</u>	<u>\$ 39,319,589</u>	<u>\$ 3,169,326</u>	<u>\$ 58,852,813</u>	<u>\$ 2,194,817</u>

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. On December 31, 2022, the statutory limit for the County was \$590,163,693. The County has no general obligation bonds payable and loan payable that are subject to this limitation. The legal debt margin on December 31, 2022, is \$590,163,693. The compensated absences and net pension and OPEB liabilities are generally liquidated as follows: 55% from the General Fund, 35% from Human Service Zone Fund, and 10% from County Road and Bridge Fund.

Leases

During the year ended December 31, 2022, the County was involved in four lease agreements. The first is for Motor Graders at the Highway Department. It is a 3-year lease at a discount rate of 3% with a fair value of 1,610,000 and annual payments of 160,800. The second is a land lease for the Law Enforcement Center. It is a 22-year lease at a discount rate of 3% with a fair value of 1,846,800 and annual payments of 48,134. The third is a 5-year building lease at a discount rate of 3%, a fair value of 639,314, and annual payments of 30,626. The last is a 2-year building lease with a discount rate of 3%, a fair value of 608,740, and annual payments of 67,314.

The following is a summary of changes in the Leased assets during the year ended December 31, 2022:

	Balance 1/1/2022	Additions	Decreases	Balance 12/31/2022
Governmental Activities				
Leased Land	\$ 767,104	\$ -	\$ -	\$ 767,104
Leased Building	143,936	125,165	-	269,101
Leased Equipment	484,711	736,417	484,711	736,417
Total Leases Being Amortized	<u>1,395,751</u>	<u>861,582</u>	<u>484,711</u>	<u>1,772,622</u>
Accumulated Amortization				
Leased Land	104,605	34,869	-	139,474
Leased Building	56,102	90,633	-	146,735
Leased Equipment	484,711	147,283	484,711	147,283
Total Accumulated Amortization	<u>645,418</u>	<u>272,785</u>	<u>484,711</u>	<u>433,492</u>
Net Activities Leased Assets	<u>\$ 750,333</u>	<u>\$ 588,797</u>	<u>\$ -</u>	<u>\$ 1,339,130</u>

Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:		
General Government	\$	28,051
Public Safety		97,451
Highways and Streets		147,283
Total Amortization Expense	\$	<u>272,785</u>

Annual debt service requirements to maturity for Leases are as follows:

LEC Land Lease		
Year Ending	Principal	Interest
December 31		
2023	28,274	19,860
2024	29,122	19,012
2025	29,996	18,138
2026	30,896	17,238
2024	31,822	16,312
2028-2032	174,017	66,653
2033-2037	201,735	38,935
2038-2040	136,153	8,249
Total	<u>662,015</u>	<u>204,397</u>

Motor Grader Lease		
Year Ending	Principal	Interest
December 31		
2023	142,869	17,931
2024	147,155	13,645
2025	151,569	9,231
2026	156,117	4,683
Total	<u>597,709</u>	<u>45,491</u>

Election Building Lease		
Year Ending	Principal	Interest
December 31		
2023	30,848	1,879
2024	31,774	953
Total	<u>62,622</u>	<u>2,832</u>

Drug Task Force Building Lease		
Year Ending	Principal	Interest
December 31		
2023	64,109	3,205
Total	<u>64,109</u>	<u>3,205</u>

Component Units

During the year ended December 31, 2022, the following changes occurred in the long-term liabilities of the Component Units:

Southeast Cass Water Resource District					
	Balance			Balance	Due Within
	1/1/2022	Increases	Decreases	12/31/2022	One Year
Bonds Payable	\$ 180,000,000	\$ -	\$ -	\$ 180,000,000	\$ -
Less Deferred Amounts:					
Bond Discount	(862,500)	-	(345,000)	(517,500)	(345,000)
Bond Premium	-	-	-	-	-
Total Bonds Payable	179,137,500	-	(345,000)	179,482,500	(345,000)
Loans Payable	445,000	-	60,000	385,000	60,000
Net Pension Liability	120,748	216,255	-	337,003	
Net OPEB Liability	6,692	9,100	-	15,792	
Compensated Absences	22,571	12,302	15,279	19,594	19,595
TOTAL	\$ 179,732,511	\$ 237,657	\$ (269,721)	\$ 180,239,889	\$ (265,405)

Maple River Water Resource District					
	Balance			Balance	Due Within
	1/1/2022	Increases	Decreases	12/31/2022	One Year
Bonds Payable	\$ 3,060,000	\$ 1,410,000	\$ 1,265,000	\$ 3,205,000	\$ 955,000
Less Deferred Amounts:					
Bond Discount	(99,271)	(15,510)	(18,323)	(96,458)	(18,241)
Bond Premium	-	-	-	-	-
Total Bonds Payable	2,960,729	1,394,490	1,246,677	3,108,542	936,759
Loan Payable	-	-	-	-	-
Net Pension Liability	40,249	72,085	-	112,334	-
Net OPEB Liability	2,231	3,033	-	5,264	-
Compensated Absences	7,523	4,101	5,093	6,531	6,532
TOTAL	\$ 3,010,733	\$ 1,473,709	\$ 1,251,770	\$ 3,232,671	\$ 943,291

North Cass Water Resource District					
	Balance			Balance	Due Within
	1/1/2022	Increases	Decreases	12/31/2022	One Year
Bonds Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Less Deferred Amounts:					
Bond Discount	-	-	-	-	-
Total Bonds Payable	-	-	-	-	-
Net Pension Liability	16,100	28,834	-	44,934	
Net OPEB Liability	892	1,213	-	2,105	
Compensated Absences	3,009	1,641	2,037	2,613	2,613
TOTAL	\$ 20,001	\$ 31,688	\$ 2,037	\$ 49,652	\$ 2,613

Rush River Water Resource District					
	Balance			Balance	Due Within
	1/1/2022	Increases	Decreases	12/31/2022	One Year
Bonds Payable	\$ 3,145,000	\$ -	\$ 1,055,000	\$ 2,090,000	\$ 255,000
Less Deferred Amounts:					
Bond Discount	(42,707)	-	(4,316)	(38,391)	(4,140)
Total Bonds Payable	3,102,293	-	1,050,684	2,051,609	250,860
Net Pension Liability	24,150	43,251	-	67,401	
Net OPEB Liability	1,339	1,819	-	3,158	
Compensated Absences	4,514	2,461	3,056	3,919	3,919
TOTAL	\$ 3,132,296	\$ 47,531	\$ 1,053,740	\$ 2,126,087	\$ 254,779

Noxious Weed Control District					
	Balance			Balance	Due Within
	1/1/2022	Increases	Decreases	12/31/2022	One Year
Net Pension Liability	\$ 70,302	\$ 135,658	\$ -	\$ 205,960	\$ -
Net OPEB Liability	5,088	6,919	-	12,007	-
Compensated Absences	2,170	3,005	2,170	3,005	3,005
TOTAL	\$ 77,560	\$ 145,582	\$ 2,170	\$ 220,972	\$ 3,005

Vector Control District					
	Balance			Balance	Due Within
	1/1/2022	Increases	Decreases	12/31/2022	One Year
Net Pension Liability	\$ 155,856	\$ 281,809	\$ -	\$ 437,665	\$ -
Net OPEB Liability	11,279	14,236	-	25,515	-
Compensated Absences	17,952	20,054	17,952	20,054	20,054
TOTAL	\$ 185,087	\$ 316,099	\$ 17,952	\$ 483,234	\$ 20,054

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

NOTE 10: CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2022, there were 20 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$910,352,509.

NOTE 11: PENSION PLANS

General Information about the NDPERS Pension Plan (Main and Law Enforcement Systems)

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

North Dakota Public Employees Retirement System (Main & Law Enforcement Systems)

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies, and various participating political subdivisions. NDPERS provides for pension, death, and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of nine members. The Board consists of a chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

Pension Benefits

Main System

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016 the Rule of 85 was replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020, the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Law Enforcement System

Benefits are set by statute. The Law Enforcement System has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Law Enforcement System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (55) with three or more years of service. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members first enrolled in the plan after December 31, 2019, the multiplier was reduced from 2.0% to 1.75%. The plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less than three years of service in the Main or Law Enforcement System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main or Law Enforcement System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition of disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Upon termination, if a member of the Law Enforcement System is not vested (is not 55 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Member and Employer Contributions

Main System

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contribution rates are 7.12% of covered compensation. For members hired on or after January 1, 2020, member contribution rates are 7% and employer contribution rates are 8.26% of covered compensation.

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25, and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 24 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Law Enforcement System

Member and employer contributions paid to NDPERS are established as a percent of covered compensation. Member contribution rates are set by statute and employer contribution rates are set by the Board. Contribution rates for the Law Enforcement System are established as follows:

Plan	Member contribution rate	Employer contribution rate
Law Enforcement with previous service		
Political Subdivisions	5.50%	9.81%
State	6.00%	9.81%
National Guard	5.50%	9.81%
Law Enforcement without previous service	5.50%	7.93%

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 25 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the County and its component units reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Employer's proportion of the net pension liability was based on the share of covered payroll/contributions in the Main System and the Law Enforcement System pension plan relative to the covered payroll/contributions of all participating employers.

The table shows the primary government and the component units Net Pension Liability and the proportion share.

Main System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$42,264,701	1.467490%	(.333992%)
Component Units:			
Southeast Cass WRD	337,003	.011701%	.000116%
Maple River WRD	112,334	.003390%	.000039%
North Cass WRD	44,934	.001560%	.000016%
Rush River WRD	67,401	.002340%	.000023%
Noxious Weed Control	205,960	.007151%	(.000918%)
Vector Control	437,665	.015196%	(.002694%)

Law Enforcement System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$10,791,976	13.145409%	.239591%

For the year ended December 31, 2022, the county and its component units recognized pension expense as follows:

Main System

	Pension Expense
Primary Government:	
County	\$5,265,917
Component Units:	
Southeast Cass WRD	39,466
Maple River WRD	13,155
North Cass WRD	5,262
Rush River WRD	7,893
Noxious Weed Control	25,661
Vector Control	54,530

Law Enforcement System

	Pension Expense
Primary Government:	
County	\$2,251,523

At December 31, 2022, the County and its component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

Main System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 220,466	\$ 807,329
Changes of Assumptions	25,274,914	15,669,047
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	1,546,878	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	76,211	1,140,678
District Contributions Subsequent to the Measurement Date	639,598	-
Total	\$ 27,758,067	\$ 17,617,054

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,758	\$ 6,437
Change of Assumptions	201,532	124,939
Net Difference Between Projected and Actual Investment	12,334	-
Earnings on Pension Plan Investments	-	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,956	13,928
Contributions Subsequent to the Measurement Date	4,955	-
Total	\$ 222,535	\$ 145,304

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 856	\$ 2,146
Change of Assumptions	67,177	41,646
Net Difference Between Projected and Actual Investment	4,111	-
Earnings on Pension Plan Investments	-	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	652	4,643
Contributions Subsequent to the Measurement Date	1,652	-
Total	\$ 74,178	\$ 48,435

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 234	\$ 858
Change of Assumptions	26,871	16,659
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	1,645	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	261	1,857
Contributions Subsequent to the Measurement Date	661	-
Total	\$ 29,671	\$ 19,374

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 352	\$ 1,287
Change of Assumptions	40,306	24,988
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	2,467	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	391	2,786
Contributions Subsequent to the Measurement Date	991	-
Total	\$ 44,507	\$ 29,061

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,074	\$ 3,934
Changes of Assumptions	123,167	76,357
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	7,538	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	371	5,559
District Contributions Subsequent to the Measurement Date	3,117	-
Total	\$ 135,268	\$ 85,850

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 2,283	\$ 8,360
Changes of Assumptions	261,730	162,258
Net Difference Between Projected and Actual Investment		
Earnings on Pension Plan Investments	16,018	-
Changes in Proportion and Differences Between Employer		
Contributions and Proportionate Share of Contributions	789	11,812
District Contributions Subsequent to the Measurement Date	6,623	-
Total	\$ 287,444	\$ 182,430

Law Enforcement System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 3,451,040	\$ 61,866
Changes of Assumptions	9,213,321	6,144,732
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	733,945	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	-	911,371
District Contributions Subsequent to the Measurement Date	435,041	-
Total	\$ 13,833,347	\$ 7,117,969

The contributions for the primary government and its component units reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows.

Main System

Primary Government:

2023	\$ 2,595,862
2024	3,097,821
2025	(13,195)
2026	3,820,927
2027	-
Thereafter	-
Total	\$ 9,501,415

Component Units:

Southeast Cass Water Resource District

2023	\$	17,086
2024		22,040
2025		1,796
2026		31,355
2027		-
Thereafter		-
Total	\$	72,277

Maple River Water Resource District

2023	\$	5,695
2024		7,347
2025		599
2026		10,452
2027		-
Thereafter		-
Total	\$	24,093

North Cass Water Resource District

2023	\$	2,278
2024		2,939
2025		239
2026		4,181
2027		-
Thereafter		-
Total	\$	9,637

Rush River Water Resource District

2023	\$	3,417
2024		4,408
2025		359
2026		6,271
2027		-
Thereafter		-
Total	\$	14,455

Noxious Weed Control District

2023	\$	12,650
2024		15,096
2025		(64)
2026		18,620
2027		-
Thereafter		-
Total	\$	46,301

Vector Control District

2023	\$	26,881
2024		32,079
2025		(137)
2026		39,567
2027		-
Thereafter		-
Total	\$	98,390

Law Enforcement System

Primary Government:

2023	\$	1,382,114
2024		1,342,160
2025		1,537,675
2026		968,436
2027		587,603
Thereafter		462,349
Total	\$	6,280,337

Actuarial Assumptions

The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	3.5% to 17.75% including inflation
Investment rate of return	5.10%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the Sex-distinct Pub-2010 table for General Employees, with scaling based on actual experience. Respective corresponding tables were used for healthy retirees, disabled retirees, and active members. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	30%	6.00%
International Equity	21%	6.70%
Private Equity	7%	9.50%
Domestic Fixed Income	23%	0.73%
International Fixed Income	0%	0.00%
Global Real Assets	19%	4.77%
Cash Equivalents	0%	0.00%

Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year.

The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 3.69%; and the resulting Single Discount Rate is 5.10%.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 5.10 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.10 percent) or 1-percentage-point higher (6.12 percent) than the current rate:

Main System

District's Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (4.10%)	Discount Rate (5.10%)	Increase (6.10%)
Primary Government	\$ 55,786,498	\$ 42,264,701	\$ 31,163,774
Component Units:			
Southeast Cass Water Resource District	444,820	337,003	248,488
Maple River Water Resource District	148,273	112,334	82,829
North Cass Water Resource District	59,309	44,934	33,132
Rush River Water Resource District	88,964	67,401	49,698
Noxious Weed Control District	271,853	205,960	151,864
Vector Control District	577,688	437,665	322,711

Law Enforcement System

District's Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (4.10%)	Discount Rate (5.10%)	Increase (6.10%)
Primary Government	\$ 15,769,245	\$ 10,791,976	\$ 6,853,129

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, www.nd.gov/ndpers, or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900

NOTE 12: OPEB PLANS

General Information about the OPEB Plan

Summary of Significant Accounting Policies

Other Post Employment Benefits (OPEB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

North Dakota Public Employees Retirement System

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The Retiree Health Insurance Credit Fund is advance funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the state board of career and technical education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "prefunded credit applied" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement

benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The benefits are equal to \$5.00 for each of the employees, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2022, the County and its component units reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on the District's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

The table shows the primary government and the component units Net OPEB Liability and the proportion share.

	Net OPEB Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$2,463,906	2.052725%	0.010547%
Component Units:			
Southeast Cass WRD	15,792	.013156%	0.000132%
Maple River WRD	5,264	.004856%	0.000038%
North Cass WRD	2,106	.001754%	0.000150%
Rush River WRD	3,158	.002631%	0.000225%
Noxious Weed Control	12,007	.010003%	0.000855%
Vector Control	25,515	.020280%	0.000976%

For the year ended December 31, 2022, the County and its component units recognized OPEB expense as follows:

	OPEB Expense
Primary Government:	
County	\$396,225
Component Units:	
Southeast Cass WRD	2,564
Maple River WRD	233
North Cass WRD	855
Rush River WRD	513
Noxious Weed Control	1,931
Vector Control	4,103

At December 31, 2022, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 58,411	\$ 21,188
Changes of Assumptions	620,629	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	331,757	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-
	22,078	60,868
District Contributions Subsequent to the Measurement Date	152,963	-
Total	\$ 1,185,838	\$ 82,056

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 374	\$ 136
Changes of Assumptions	3,978	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	2,126	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	-	-
	904	848
District Contributions Subsequent to the Measurement Date	793	-
Total	\$ 8,176	\$ 984

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 125	\$ 45
Changes of Assumptions	1,326	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	709	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	-	-
	301	283
District Contributions Subsequent to the Measurement Date	264	-
Total	\$ 2,725	\$ 328

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 50	\$ 18
Changes of Assumptions	530	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	284	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	121	113
District Contributions Subsequent to the Measurement Date	106	-
Total	\$ 1,090	\$ 131

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 75	\$ 27
Changes of Assumptions	796	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	425	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	181	170
District Contributions Subsequent to the Measurement Date	159	-
Total	\$ 1,635	\$ 197

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 285	\$ 103
Changes of Assumptions	3,024	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	1,617	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	108	297
District Contributions Subsequent to the Measurement Date	499	-
Total	\$ 5,532	\$ 400

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 605	\$ 219
Changes of Assumptions	6,427	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	3,435	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	229	630
District Contributions Subsequent to the Measurement Date	1,060	-
Total	\$ 11,756	\$ 850

The contributions for the primary government and its component units reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Primary Government

2023	\$ 244,454
2024	227,639
2025	199,478
2026	279,247
2027	-
Thereafter	-
Total	\$ 950,819

Component Units:

Southeast Cass Water Resource District

2023	\$ 1,593
2024	1,476
2025	1,393
2026	1,937
2027	-
Thereafter	-
Total	\$ 6,399

Maple River Resource District

2023	\$ 531
2024	492
2025	464
2026	646
2027	-
Thereafter	-
Total	\$ 2,133

North Cass Resource District

2023	\$	212
2024		197
2025		186
2026		258
2027		-
Thereafter		-
Total	\$	853

Rush River Cass Resource District

2023	\$	319
2024		295
2025		279
2026		387
2027		-
Thereafter		-
Total	\$	1,280

Noxious Weed Control District

2023	\$	1,191
2024		1,109
2025		972
2026		1,361
2027		-
Thereafter		-
Total	\$	4,633

Vector Control District

2023	\$	2,531
2024		2,357
2025		2,066
2026		2,892
2027		-
Thereafter		-
Total	\$	9,846

Actuarial assumptions

The total OPEB liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.25%

Salary increases Not applicable

Investment rate of return 5.75%, net of investment expenses

Cost-of-living adjustments None

For active members, inactive members and healthy retirees, mortality rates were based on the MortalityPub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for

females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2021, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap Domestic Equities	33%	5.85%
Small Cap Domestic Equities	6%	6.75%
Domestic Fixed Income	35%	0.50%
International Equities	26%	6.25%

Discount rate

The discount rate used to measure the total OPEB liability was 5.75%. The projection of cash flows used to determine the discount rate assumed plan member and statutory rates described in this report. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plans as of June 30, 2022, calculated using the discount rate of 5.39%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.39 percent) or 1-percentage-point higher (6.39 percent) than the current rate:

	1%	Current	1%
District's Proportionate Share of the Net Pension Liability	Decrease (4.39%)	Rate (5.39%)	Increase (6.39%)
Primary Government	\$ 3,145,027	\$ 2,463,906	\$ 1,892,122
Component Units:			
Southeast Cass Water Resource District	20,158	15,792	12,127
Maple River Water Resource District	6,719	5,264	4,042
North Cass Water Resource District	2,688	2,106	1,617
Rush River Water Resource District	4,032	3,158	2,425
Noxious Weed Control District	15,326	12,007	9,220
Vector Control District	\$ 32,568	\$ 25,515	\$ 19,594

NOTE 13: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 2020, the County started carrying Cyber/Breach Response Insurance and in 2021 with also have a Coalition Cyber Excess Follow Form Policy through Marsh & McLennan. This coverage will assist in public relations, crisis management, business interruptions, and e-crime.

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDRIF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDRIF for its general liability, auto, and inland marine insurance coverage. The coverage by NDRIF is limited to losses of five million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to buildings and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage.

The Fire and Tornado Fund is reinsured by a third-party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accident up to a maximum of \$65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of \$65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

Metro Flood Diversion Authority Project

The U.S. Senate and the House of Representatives has signed the Water Resource Reform and Development Act (WRRDA), which is needed to acquire federal funding for the Metro Flood Diversion project. WRRDA authorizes \$846 million in federal funding for the Diversion Project. The project will build permanent flood protection for approximately 200,000 people in North Dakota and Minnesota.

Voters in the City of Fargo and Cass County have overwhelmingly approved two dedicated local sales taxes to help fund the Project. With modest growth, the sales taxes are expected to jointly raise \$700 million over the life of the tax.

The Metro Flood Diversion Authority’s U.S. EPA WIFIA loan was approved by US EPA. The final loan amount is \$569 million, and the anticipated loan closing date is June 29, 2021.

The State of North Dakota legislature passed a bonding package that includes \$435.5 million for the Metro Flood Diversion Authority. The bonding bill became law and fulfills the state’s pledged \$750 million share of the project’s cost and boosts its total contribution to \$870 million.

NOTE 15: CONSTRUCTION COMMITMENTS

The County has the following open construction contracts with balances owing as of December 31, 2022:

Project	Amount	Completed	Retainages	Balance
CH1801 C9 - Grading, Surfacing, & Subgrade Repair	\$ 5,581,312	\$ 2,311,565	\$ 38,048	\$ 3,307,795
MS2201 C11 - Shared Use Path - Through Mapleton	725,836	687,487	13,517	51,866
	\$ 6,307,148	\$ 2,999,052	\$ 51,565	\$ 3,359,660

NOTE 16: TAX ABATEMENTS

Cass County and political subdivisions within the County can negotiate property tax abatement agreements with individuals and various commercial entities/businesses. Cass County and the political subdivisions within have the following types of tax abatement agreements with various individuals and commercial entities on December 31, 2022.

Cass County will state individually the parties who received a benefit of the reduction in taxes of 20% or greater when compared to the total reduction of taxes for all tax abatement programs.

New and Expanding Business

Businesses that are primarily industrial, commercial, retail or service are eligible for property tax incentives for new and expanding businesses if they meet state requirements (NDCC 40.57.1-03) and the guidelines stated below. The following criteria are only guidelines.

General criteria — The governing body of the city or county may grant a partial or complete exemption from ad valorem taxation on all buildings, structure, fixtures, and improvements used in or necessary to the operation of a project for period not exceeding five years from the date of commencement of project operations. The governing body may also grant a partial or complete exemption from ad valorem taxation on buildings, structures, fixtures, and improvements used in or necessary to the operation of a project that produces or manufactures a product from agricultural commodities for all or part of the sixth year through the tenth year from the date of commencement of project operations.

Exemption Criteria

The governing body must have received the certification of the Department of Commerce Division of Economic Development and Finance that the project is a primary sector business.

The governing body must have approval from a majority of the qualified electors to grant property tax exemptions. Additionally, the governing body must require:

- Evaluation of the potential positive or adverse consequences for existing retail sector businesses.
- Evaluation of the short-term and long-term effects for other property taxpayers.
- A written agreement with the project operator, including performance requirements for which the exemption may be terminated.
- Evaluation of whether the project operator would locate the project within the boundaries without the exemption.

2021 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$107,164

Public Charity Exemption

Public Charities are eligible for property tax incentives if they meet state requirements (NDCC 57-02-08(8)) and the guidelines stated below. The following criteria are only guidelines.

All buildings belonging to institutions of public charity, including public hospitals and nursing homes licensed pursuant to section 23-16-01 under the control of religious or charitable institutions, used wholly or in part for public charity, together with the land actually occupied by such institutions not leased or otherwise used with a view to profit. The exemption provided by this subsection includes any dormitory, dwelling, or residential-type structure, together with necessary land on which such structure is located, owned by a religious or charitable organization recognized as tax exempt under section 501(c)(3) of the United States Internal Revenue Code which is occupied by members of said organization who are subject to a religious vow of poverty and devote and donate substantially all of their time to the religious or charitable activities of the owner.

Exemption criteria

Property exempt if the qualified facility is used wholly or in part for public charity, together with the land occupied by such institutions not leased or otherwise used with a view to profit.

2021 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$2,086,334

Single Family Residence

Single Family property owners are eligible for property tax incentives for the specified property that meet state requirements (NDCC 57-02-08(35)).

General Criteria - Up to one hundred fifty thousand dollars of the true and full value of all new single-family, condominium, and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all the following conditions are met:

- The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by resolution. A resolution adopted under this subsection may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.
- Special assessments and taxes on the property upon which the residence is situated are not delinquent.

2021 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$456,002

Childhood Service Exemption

A governing body may grant a property tax exemption for the portion of fixtures, buildings, and improvements, used primarily to provide early childhood services by a corporation, limited liability company, or organization licensed under NDCC 50-11.1 or used primarily as an adult day care center. (NDCC 57-02-08(36).

This exemption is not available for property used as a residence.

2021 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$91,440

Commercial and Residential

Commercial and Residential property are eligible for property tax incentives if they meet state requirements (NDCC 57-05.2-03) and the guidelines stated below. The following criteria are only guidelines.

Under NDCC 57-02.2-03 improvements to commercial and residential buildings and structures as defined in this chapter may be exempt from assessment and taxation for up to five years from the date of commencement of making the improvements, if the exemption is approved by the governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits. The governing body of the city or county may limit or impose conditions upon exemptions under this section, including limitations on the time during which an exemption is allowed. A resolution adopted by the governing body of the city or county under this section may be rescinded or amended at any time. The exemption provided by this chapter shall apply only to that part of the valuation resulting from the improvements which is over and above the assessed valuation, exclusive of the land, placed upon the building or structure for the last assessment period immediately preceding the date of commencement of the improvements. Any person, corporation, limited liability company, association, or organization owning real property and seeking an exemption under this chapter shall file with the assessor a certificate setting out the facts upon which the claim for exemption is based. The assessor shall determine whether the improvements qualify for the exemption based on the resolution of the governing body of the city or county, and if the assessor determines that the exemption should apply, upon approval of the governing body, the exemption is valid for the prescribed period and shall not terminate upon the sale or exchange of the property but shall be transferable to subsequent owners. If the certificate is not filed as herein provided, the assessor shall regard the improvements as nonexempt and shall assess them as such.

2021 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$68,028

NOTE 17: DEPOSITS WITH CLERK OF COURT

The Water Resource District is responsible for acquiring properties relating to the Metro Flood Diversion Project. At times, the Water Resource District may exercise its eminent domain powers to acquire properties. The financial statements account for these transactions in the ‘Deposits with Clerk of Court’ line item, which is an asset.

NOTE 18: SUBSEQUENT EVENTS

The County entered the following construction contracts with balances owing after December 31, 2022, but prior to financial statements being issued:

Project	Amount
CH2302 C17 Roundabout at 64 Ave	\$ 4,501,067
CH2304 C17 Roundabout at 64 Ave	1,125,267
JAILPD Jail pod	26,543,515
TB1601 3/10 Clifton TWP	317,801
TB2502 3/10 Clifton TWP	165,640
	\$ 32,653,290

NOTE 19: PRIOR PERIOD ADJUSTMENT

Primary Government:

Additional lease added:

A lease was erroneously omitted from 2021 financial reports.

The capital contribution for construction in progress was misstated in 2021.

Net position as of January 1, 2021, has been restated as:

Governmental Activities	Amounts
Beginning Net Position, as previously reported	\$191,433,855
Adjustments to restate January 1, 2021, Net Position:	
Added Lease	2,498
Construction in progress	(857,610)
Net Position January 1, as restated	\$190,578,743

Component Unit:

Southeast Cass Water Resource District

Net position as of January 1, 2022, has been restated as follows for the correction of land and easements.

Beginning Net Position, as previously reported	\$ 165,198,535
Adjustments to restate January 1, 2022 Net Position	
Easements and Land Adjustment	657,860
Net Position January 1, as restated	\$ 165,856,395

Maple River Water Resource District

Net position as of January 1, 2022, has been restated as follows for the correction of easements.

Beginning Net Position, as previously reported	\$ 30,253,182
Adjustments to restate January 1, 2022 Net Position	
Easements	937,632
Net Position January 1, as restated	\$ 31,190,815

Rush River Water Resource District

Net position as of January 1, 2022, has been restated as follows for the correction of land and easements.

Beginning Net Position, as previously reported	\$ 9,956,767
Adjustments to restate January 1, 2022 Net Position	
Land and Easements	(33,690)
Net Position January 1, as restated	\$ 9,923,077

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Cass County Government

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability(Asset)	Member Covered Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Primary Government - Main System					
6/30/2022	1.46749%	\$ 42,264,701	\$ 17,035,169	248.10%	54.47%
6/30/2021	1.80148%	15,694,377	17,050,906	92.04%	78.26%
6/30/2020	1.51989%	47,815,977	16,766,193	285.19%	48.91%
6/30/2019	1.62497%	19,045,879	16,902,507	112.68%	71.66%
6/30/2018	1.60259%	27,045,415	16,463,658	164.27%	62.80%
6/30/2017	1.56541%	25,161,404	15,980,464	157.45%	61.98%
6/30/2016	1.49845%	14,426,077	14,917,014	96.71%	70.46%
6/30/2015	2.31570%	15,746,526	20,630,293	76.33%	77.15%
6/30/2014	2.39028%	15,171,634	20,135,242	75.35%	77.70%
Primary Government - Law Enforcement System					
6/30/2022	13.14541%	\$ 10,791,976	\$ 8,511,142	126.80%	54.47%
6/30/2021	12.90582%	2,138,689	7,941,402	26.93%	87.10%
6/30/2020	17.99348%	11,794,351	8,166,135	144.43%	53.12%
6/30/2019	19.94557%	2,372,095	8,036,460	29.52%	84.95%
6/30/2018	22.04478%	5,137,367	7,610,093	67.51%	71.64%
6/30/2017	25.07790%	5,521,210	7,213,845	76.54%	69.86%
6/30/2016	25.27232%	2,895,818	7,133,332	40.60%	78.73%
Component Units:					
Southeast Cass Water Resource District					
6/30/2022	0.01170%	\$ 337,003	\$ 135,832	248.10%	54.47%
6/30/2021	0.01159%	120,748	131,188	92.04%	78.26%
6/30/2020	0.01156%	363,800	127,562	285.19%	48.91%
6/30/2019	0.01426%	167,090	148,284	112.68%	71.66%
6/30/2018	0.01416%	238,874	145,412	164.27%	62.80%
6/30/2017	0.01428%	229,517	145,771	157.45%	61.98%
6/30/2016	0.01176%	114,601	118,501	96.71%	70.46%
6/30/2015	0.01353%	92,018	120,559	76.33%	77.15%
6/30/2014	0.00141%	89,500	118,779	75.35%	77.70%
Maple River Water Resource District					
6/30/2022	0.00390%	\$ 112,334	\$ 45,277	248.10%	54.47%
6/30/2021	0.00386%	40,249	43,729	92.04%	78.26%
6/30/2020	0.00547%	121,267	42,521	285.19%	48.91%
6/30/2019	0.00475%	55,697	49,428	112.68%	71.66%
6/30/2018	0.00472%	79,625	48,471	164.27%	62.80%
6/30/2017	0.00476%	76,506	48,590	157.45%	61.98%
6/30/2016	0.00392%	38,200	39,500	96.71%	70.46%
6/30/2015	0.00451%	30,673	40,186	76.33%	77.15%
6/30/2014	0.00403%	25,571	33,937	75.35%	77.70%
North Cass Water Resource District					
6/30/2022	0.00154%	\$ 16,100	\$ 17,492	92.04%	54.47%
6/30/2021	0.00154%	16,100	17,492	92.04%	78.26%
6/30/2020	0.00219%	48,507	17,008	285.20%	48.91%
6/30/2019	0.00190%	22,279	19,771	112.69%	71.66%
6/30/2018	0.00189%	31,850	19,388	164.27%	62.80%
6/30/2017	0.00190%	30,602	19,436	157.45%	61.98%
6/30/2016	0.00457%	15,280	15,800	96.71%	70.46%
6/30/2015	0.00180%	12,269	16,074	76.33%	77.15%
6/30/2014	0.00179%	11,365	15,083	75.35%	77.70%
Rush River Water Resource District					
6/30/2022	0.00234%	\$ 67,401	\$ 27,166	248.11%	54.47%
6/30/2021	0.00231%	24,150	26,238	92.04%	78.26%
6/30/2020	0.00328%	72,760	25,512	285.20%	48.91%
6/30/2019	0.00285%	33,418	29,657	112.68%	71.66%
6/30/2018	0.00263%	47,775	29,082	164.27%	62.80%
6/30/2017	0.00286%	45,903	29,154	157.45%	61.98%
6/30/2016	0.00235%	22,920	23,700	96.71%	70.46%
6/30/2015	0.00271%	18,404	24,112	76.33%	77.15%
6/30/2014	0.00246%	15,627	20,739	75.35%	77.70%
Noxious Weed Control District					
6/30/2022	0.00715%	\$ 205,960	\$ 83,014	248.10%	54.47%
6/30/2021	0.00807%	70,302	76,379	92.04%	78.26%
6/30/2020	0.00627%	197,230	69,157	285.19%	48.91%
6/30/2019	0.00652%	76,361	67,768	112.68%	71.66%
6/30/2018	0.00643%	108,544	66,075	164.27%	62.80%
6/30/2017	0.00700%	112,521	71,464	157.45%	61.98%
6/30/2016	0.00626%	61,006	63,082	96.71%	70.46%
6/30/2015	0.00723%	49,142	64,384	76.33%	77.15%
6/30/2014	0.00753%	47,783	63,416	75.35%	77.70%
Vector Control District					
6/30/2022	0.01520%	\$ 437,665	\$ 176,405	248.10%	54.47%
6/30/2021	0.01789%	155,857	169,328	92.04%	78.26%
6/30/2020	0.01351%	425,171	149,082	285.19%	48.91%
6/30/2019	0.01117%	130,971	116,232	112.68%	71.66%
6/30/2018	0.01242%	209,593	127,588	164.27%	62.80%
6/30/2017	0.01367%	219,650	139,504	157.45%	61.98%
6/30/2016	0.01220%	118,948	122,996	96.71%	70.46%
6/30/2015	0.01404%	95,464	125,072	76.33%	77.15%
6/30/2014	0.01462%	92,824	123,192	75.35%	77.70%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Proportionate Share of the Net OPEB Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability(Asset)	Member Covered Payroll	Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total OPEB Liability
Primary Government - Main System					
6/30/2022	2.08399%	\$ 2,501,427	\$ 21,515,164	11.63%	56.28%
6/30/2021	2.07161%	1,152,171	22,585,851	5.10%	76.63%
6/30/2020	2.11564%	1,779,670	24,117,652	7.38%	63.38%
6/30/2019	2.26128%	1,816,234	25,232,693	7.20%	63.13%
6/30/2018	2.20164%	1,733,940	24,090,678	7.17%	61.89%
6/30/2017	2.14476%	1,696,531	23,202,935	7.28%	59.78%
Component Units:					
Southeast Cass Water Resource District					
6/30/2022	0.01315%	\$ 15,792	\$ 135,832	11.63%	56.28%
6/30/2021	0.01203%	6,692	131,188	5.10%	76.63%
6/30/2020	0.01119%	9,413	127,562	7.38%	63.38%
6/30/2019	0.01329%	10,673	148,284	7.20%	63.13%
6/30/2018	0.01329%	10,466	145,412	7.20%	61.89%
6/30/2017	0.01347%	10,658	145,771	7.31%	59.78%
Maple River Water Resource District					
6/30/2022	0.00439%	\$ 5,264	\$ 45,277	11.63%	56.28%
6/30/2021	0.00401%	2,231	43,729	5.10%	76.63%
6/30/2020	0.00373%	3,138	42,521	7.38%	63.38%
6/30/2019	0.00443%	3,558	49,428	7.20%	63.13%
6/30/2018	0.00443%	3,489	48,471	7.20%	61.89%
6/30/2017	0.00449%	3,553	48,590	7.31%	59.78%
North Cass Water Resource District					
6/30/2022	0.00160%	\$ 892	\$ 17,492	5.10%	56.28%
6/30/2021	0.00160%	892	17,492	5.10%	76.63%
6/30/2020	0.00149%	1,255	17,008	7.38%	63.38%
6/30/2019	0.00177%	1,423	19,771	7.20%	63.13%
6/30/2018	0.00177%	1,396	19,388	7.20%	61.89%
6/30/2017	0.00180%	1,421	19,436	7.31%	59.78%
Rush River Water Resource District					
6/30/2022	0.00263%	\$ 3,158	\$ 27,166	11.62%	56.28%
6/30/2021	0.00241%	1,338	26,238	5.10%	76.63%
6/30/2020	0.00224%	1,883	25,512	7.38%	63.38%
6/30/2019	0.00266%	2,135	29,657	7.20%	63.13%
6/30/2018	0.00266%	2,093	29,082	7.20%	61.89%
6/30/2017	0.00270%	2,132	29,154	7.31%	59.78%
Noxious Weed Control District					
6/30/2022	0.01000%	\$ 12,007	\$ 103,273	11.63%	56.28%
6/30/2021	0.00915%	5,088	99,735	5.10%	76.63%
6/30/2020	0.00861%	7,246	98,202	7.38%	63.38%
6/30/2019	0.00897%	7,203	100,077	7.20%	63.13%
6/30/2018	0.00884%	6,959	96,686	10.53%	81.89%
6/30/2017	0.00959%	7,587	103,762	10.62%	59.78%
Vector Control District					
6/30/2022	0.02126%	\$ 25,515	\$ 219,455	11.63%	56.28%
6/30/2021	0.02028%	11,279	221,108	5.10%	76.63%
6/30/2020	0.01857%	15,621	211,694	7.38%	63.38%
6/30/2019	0.01538%	12,355	171,646	7.20%	63.13%
6/30/2018	0.01706%	13,437	186,694	10.53%	61.89%
6/30/2017	0.01872%	14,810	202,553	10.62%	59.78%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2022	\$ 1,283,037	\$ 1,294,555	\$ 11,518	\$ 17,880,456	7.24%
12/31/2021	1,257,429	1,279,217	21,788	17,675,185	7.24%
12/31/2020	1,187,193	1,223,847	36,654	17,370,431	6.95%
12/31/2019	1,230,598	1,211,129	(19,469)	17,437,236	6.95%
12/31/2018	1,172,212	1,172,212	-	16,903,243	6.93%
12/31/2017	1,137,809	1,137,809	-	16,269,432	6.99%
12/31/2016	1,075,179	1,075,179	-	15,861,576	6.78%
12/31/2015	1,468,877	1,468,877	-	22,076,888	6.65%
12/31/2014	1,446,795	1,446,795	-	21,691,782	6.67%
Primary Government - Law Enforcement System					
12/31/2022	\$ 871,830	\$ 812,146	\$ (59,684)	\$ 8,704,913	9.33%
12/31/2021	871,830	812,146	(59,684)	8,118,927	8.29%
12/31/2020	871,830	818,033	(53,797)	8,375,523	9.77%
12/31/2019	750,412	795,981	45,569	8,249,344	9.65%
12/31/2018	778,799	778,799	-	7,938,830	9.81%
12/31/2017	720,556	720,556	-	7,345,113	9.81%
12/31/2016	722,727	722,727	-	7,370,196	9.81%
Component Units:					
Southeast Cass Water Resource District					
12/31/2022	\$ 10,231	\$ 9,671	\$ (560)	\$ 139,174	6.95%
12/31/2021	9,674	10,111	437	132,489	7.63%
12/31/2020	9,032	8,455	(577)	127,562	6.63%
12/31/2019	10,796	10,558	(238)	148,284	7.12%
12/31/2018	10,710	10,250	460	145,412	7.05%
12/31/2017	10,570	11,144	574	145,771	7.64%
12/31/2016	8,579	9,190	611	118,501	7.75%
12/31/2015	9,157	8,992	(165)	120,559	7.46%
12/31/2014	8,457	8,457	-	118,779	7.12%
Maple River Water Resource District					
12/31/2022	\$ 3,410	\$ 3,224	\$ (186)	\$ 46,391	6.95%
12/31/2021	3,225	3,370	145	44,163	7.63%
12/31/2020	3,011	2,818	(193)	42,521	6.63%
12/31/2019	3,599	3,519	(80)	49,428	7.12%
12/31/2018	3,570	3,417	(153)	48,471	7.05%
12/31/2017	3,523	3,715	192	48,590	7.64%
12/31/2016	2,860	3,063	203	39,500	7.75%
12/31/2015	3,052	2,997	(55)	40,186	7.46%
12/31/2014	2,416	2,416	-	33,937	7.12%
North Cass Water Resource District					
12/31/2022	\$ 1,290	\$ 1,348	\$ 58	\$ 17,665	7.63%
12/31/2021	1,290	1,348	58	17,665	7.63%
12/31/2020	1,204	1,127	(77)	17,008	6.63%
12/31/2019	1,440	1,408	(32)	19,771	7.12%
12/31/2018	1,428	1,367	(61)	19,771	6.91%
12/31/2017	1,409	1,486	77	19,388	7.66%
12/31/2016	1,144	1,225	81	19,436	6.30%
12/31/2015	1,221	1,199	(22)	15,800	7.59%
12/31/2014	1,074	1,074	-	16,074	6.68%
Rush River Water Resource District					
12/31/2022	\$ 2,046	\$ 1,934	\$ (112)	\$ 27,835	6.95%
12/31/2021	1,935	2,022	87	26,498	7.63%
12/31/2020	1,806	1,691	(115)	25,512	6.63%
12/31/2019	2,159	2,112	(47)	29,657	7.12%
12/31/2018	2,142	2,050	(92)	29,082	7.05%
12/31/2017	2,114	2,229	115	29,154	7.64%
12/31/2016	1,716	1,838	122	23,700	7.75%
12/31/2015	1,831	1,798	(33)	24,112	7.46%
12/31/2014	1,477	1,477	-	20,739	7.12%
Noxious Weed Control District					
12/31/2022	\$ 6,252	\$ 6,308	\$ 56	\$ 87,133	7.24%
12/31/2021	5,633	5,730	98	78,891	7.26%
12/31/2020	4,897	5,048	151	72,150	7.17%
12/31/2019	4,934	4,856	(78)	70,510	6.89%
12/31/2018	5,340	5,340	-	68,413	7.81%
12/31/2017	5,180	5,180	-	72,528	7.14%
12/31/2016	5,075	5,075	-	65,829	7.71%
12/31/2015	4,906	4,906	-	69,053	7.10%
12/31/2014	4,742	4,742	-	65,653	7.22%
Vector Control District					
12/31/2022	\$ 13,286	\$ 13,406	\$ 119	\$ 185,158	7.24%
12/31/2021	12,487	12,704	216	175,712	7.23%
12/31/2020	10,556	10,882	326	154,857	8.03%
12/31/2019	8,462	8,328	(134)	119,868	6.95%
12/31/2018	10,311	10,311	-	131,695	7.83%
12/31/2017	10,112	10,112	-	141,760	7.13%
12/31/2016	9,894	9,894	-	128,447	7.70%
12/31/2015	9,530	9,530	-	129,196	7.38%
12/31/2014	9,087	9,087	-	126,929	7.16%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System OPEB
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2022	\$ 257,937	\$ 253,962	\$ (3,975)	\$ 22,051,582	1.15%
12/31/2021	267,743	272,502	4,759	22,998,023	1.18%
12/31/2020	279,691	288,400	8,709	24,549,058	1.17%
12/31/2019	290,297	286,656	(3,640)	25,686,580	1.12%
12/31/2018	274,634	274,634	-	24,841,694	1.11%
12/31/2017	264,513	264,513	-	23,614,545	1.12%
Component Units:					
Southeast Cass Water Resource District					
12/31/2022	\$ 1,653	\$ 1,549	\$ (104)	\$ 139,174	1.11%
12/31/2021	1,577	1,619	42	132,489	1.22%
12/31/2020	1,499	1,354	(145)	127,562	1.06%
12/31/2019	1,724	1,690	(34)	148,284	1.14%
12/31/2018	1,706	1,641	(65)	145,412	1.23%
12/31/2017	1,694	1,784	90	145,771	1.22%
Maple River Water Resource District					
12/31/2022	\$ 551	\$ 516	\$ (35)	\$ 46,391	1.11%
12/31/2021	526	540	14	44,163	1.22%
12/31/2020	500	451	(49)	42,521	1.06%
12/31/2019	575	563	(12)	49,428	1.14%
12/31/2018	569	547	(22)	48,471	1.13%
12/31/2017	565	595	30	48,590	1.22%
North Cass Water Resource District					
12/31/2022	\$ 210	\$ 216	\$ 6	\$ 17,665	1.22%
12/31/2021	210	216	6	17,665	1.22%
12/31/2020	200	180	(20)	17,008	1.06%
12/31/2019	230	225	(5)	19,771	1.14%
12/31/2018	227	219	(8)	19,771	1.13%
12/31/2017	226	238	12	19,388	1.22%
Rush River Water Resource District					
12/31/2022	\$ 331	\$ 310	\$ (21)	\$ 27,835	1.11%
12/31/2021	315	324	9	26,498	1.22%
12/31/2020	300	271	(29)	25,512	1.06%
12/31/2019	345	338	(7)	29,657	1.14%
12/31/2018	341	328	(13)	29,082	1.13%
12/31/2017	339	357	18	29,154	1.22%
Noxious Weed Control District					
12/31/2022	\$ 1,257	\$ 1,238	\$ (19)	\$ 65,676	1.88%
12/31/2021	1,199	1,221	21	66,411	1.84%
12/31/2020	1,154	1,190	36	67,178	1.82%
12/31/2019	1,164	1,149	(15)	70,510	1.63%
12/31/2018	1,102	1,102	-	68,413	1.61%
12/31/2017	1,183	1,183	-	72,528	1.63%
Vector Control District					
12/31/2022	\$ 2,671	\$ 2,630	\$ (41)	\$ 139,561	1.88%
12/31/2021	2,659	2,706	47	147,916	1.83%
12/31/2020	2,487	2,564	77	144,187	2.03%
12/31/2019	1,996	1,971	(25)	119,868	1.64%
12/31/2018	2,128	2,128	-	131,696	1.62%
12/31/2017	2,309	2,309	-	141,760	1.63%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**CASS COUNTY GOVERNMENT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022**

NOTE 1: LAW ENFORCEMENT RETIREMENT SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions decreased from 6.50 percent to 6.00 percent effective January 1, 2023 (based on the adopted decrease in the investment return assumption). New Public Safety members who are hired on or after January 1, 2020, will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019, or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

CHANGES OF ASSUMPTIONS

The investment return assumption was updated from 7.00% to 6.50% beginning with the actuarial valuation as of July 1, 2022. All other actuarial assumptions used in the actuarial valuation as of July 1, 2022, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020.

NOTE 2: NDPERS MAIN SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions decreased from 6.50 percent to 6.00 percent effective January 1, 2023 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020, will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System increased from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019, or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

CHANGES OF ASSUMPTIONS

The investment return assumption was updated from 7.00% to 6.50% beginning with the actuarial valuation as of July 1, 2022. All other actuarial assumptions used in the actuarial valuation as of July 1, 2022, were based on an experience review for the period from July 1, 2014, to July 1, 2019, and were adopted for first use commencing with the actuarial valuation as of July 1, 2020.

NOTE 3: OPED PLAN

CHANGES OF BENEFIT TERMS

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

CHANGES OF ASSUMPTIONS

The investment return assumption was updated from 6.50% to 5.75% beginning with the actuarial valuation as of July 1, 2022. All actuarial assumptions and the actuarial cost method are un-changed from the last actuarial valuation as of July 1, 2021.

**OTHER
SUPPLEMENTARY
INFORMATION**

CASS COUNTY GOVERNMENT Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Parenting Workshop

This fund is used by the County Extension office to track the cost of providing various workshops to the citizens of the County on parenting. The costs of the workshops are offset by fees charged to the participants along with some agency sponsorships.

Sheriff Asset Forfeiture

This fund is used to account for assets seized by law enforcement due to criminal activity. These funds are used to supplement a law enforcement budget and cannot supplant funding provided by general tax dollars.

JAIBG

This is the Juvenile Accountability Incentive Block Grant fund and is 90% federal funds. The funds are used for programs that encourage or assist juvenile offenders in being more accountable for their criminal activities.

Jail Commissary

This fund is used to account for telephone commissions in the County Jail. These revenues are used to purchase furniture, fixtures, recreational and audio-visual equipment, and miscellaneous items for inmates of the jail.

Hazardous Plan/Response

This fund is set up through state statute and used to account for chemical fees paid by those under the local Emergency Planning Commission. Revenues are used to purchase supplies for the Hazardous Material Response Team.

Valley Water Rescue

This fund accounts for grants received from four city governments and two county governments and is used to repair and purchase equipment for the Valley Water Rescue Unit.

State's Attorney Asset Forfeiture

This is a fund for assets seized by various law enforcement agencies.

Senior Citizens

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

911 Service

This fund is used to accumulate the 911 fees from both land lines and cellular lines and pay for the cost of dispatch service through the Red River Regional Dispatch Center. This Center is a joint operation between Cass County, Clay County of Minnesota, and the cities of Fargo, West Fargo, and Moorhead.

NDRIN-County Recorders

This fund provides for the management of the North Dakota Recorders Information Network Fund (NDRIN). NDRIN provides for the operation of a central repository for electronic land records from member counties and provides for access to those records by electronic means over the Internet. Funding is provided by electronic access fees and the Document Preservation Fee charged by member counties for recording documents.

Document Preservation Fund

This fund accounts for Cass County's Document Preservation Fee. Currently \$2 of the \$3 fee is used to fund the NDRIN project, and \$1 is used to maintain the technology within the County Recorder's Office.

County Park

The funds received are for maintenance of the county park facilities at Brewer Lake, in Erie, North Dakota, and for other park projects around the County.

24/7 Sobriety Program

This fund is used to account for the sobriety program implemented by the State of North Dakota. Participants in the program are individuals arrested for alcohol or controlled substance offenses. The participants are given less jail time if they agree to be tested twice a day for drugs and alcohol. The participants are required to pay for the testing.

Civil Asset Forfeiture

This fund is used to account for asset forfeiture and disbursements to other agencies.

Pass Through Grants

This fund is used hold fund that are due to other agencies for grants that the County acts as an agent for.

2019 Flood Emergency and Response

These funds were created to track the revenues and expenses associated with the 2019 flood fight.

Emergency Fund

This fund holds funds to cover the expenses for unforeseen expenses related to floods or other disasters.

2020 Flood Fund

These funds were created to track the revenues and expenses associated with the 2020 flood fight.

Public Safety Communication System

This fund was created to track the revenues and expenses associated with maintenance of the new county wide communication system for emergency personnel.

FM Diversion

This fund was created to track the revenues and expenses associated with diversion revenues and expenses reimbursed if full by the diversion authority.

Opioid Abatement Fund

This fund was created to track the revenues and expenses associated with Opioid Settlement in accordance with the settlement agreement.

Local Asst and Tribal Con.

This fund was created to track the revenues and expenses associated with this federal grant.

**CASS COUNTY GOVERNMENT
Nonmajor Debt Service Funds**

Debt service funds are used to account for accumulation of resources for, and the payment of, principal and interest on long term debt.

**Wild Rice River Estates
Granberg/ Amber Plains
2010 Bond Sinking & Interest
Special Assessment Deficiency**

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

**CASS COUNTY GOVERNMENT
Nonmajor Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

Building Fund

This fund is used to provide for the construction/remodeling of County buildings.

Forest River Subdivision

This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

Round Hill Subdivision

This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

Granberg/ Amber Plains

This fund is used to provide for the construction of street improvements in the Granberg's and Amber Plains Subdivisions.

Career Workforce Academy

This fund is used to provide funding for multi organization Career Center.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2022

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary
Assets:				
Cash and cash equivalents	\$ 44,835	\$ 456,542	\$ 64,458	\$ 706,378
Receivables:				
Taxes	-	-	-	-
Accounts	113	1,008	162	11,716
Prepaid Items	-	-	-	-
Due From Other Governments	-	20,479	-	-
Total Assets	44,948	478,029	64,620	718,094
Liabilities:				
Accounts Payable	-	8,131	-	26,535
Due to Other Funds	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	198,620	-	127,333
Unearned Revenues	-	-	-	-
Total Liabilities	-	206,751	-	153,868
Deferred Inflows of Resources:				
Taxes Receivable	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balance:				
Nonspendable:				
Prepaid Items	-	-	-	-
Restricted:				
Sheriff Asset Forfeiture	-	271,278	-	-
Public Safety Communications System	-	-	-	-
Opioid Abatement	-	-	-	-
JAIBG Funds	-	-	64,620	-
Hazardous Planning	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-
24/7 Sobriety	-	-	-	-
Senior Citizens	-	-	-	-
Emergency	-	-	-	-
Document Preservation	-	-	-	-
County Park	-	-	-	-
Civil Asset Forfeiture	-	-	-	-
Committed:				
Jail Commissary	-	-	-	564,226
Valley Water Rescue	-	-	-	-
Parenting Workshop	44,948	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	44,948	271,278	64,620	564,226
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$ 44,948	\$ 478,029	\$ 64,620	\$ 718,094

Hazardous Plan/ Response	Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	Public Safety Comm System	911 Service	FM Diversion	NDRIN County Recorder Project
\$ 32,253	\$ 15,051	315,122.00	\$ 234,429	\$ 494,768	\$ -	\$ -	\$ 1,747,253
-	-	-	9,097	3,443	-	-	-
81	50	791.00	380	-	618,180	-	6,357
-	-	-	-	-	-	5,811	30,072
-	-	4,048.00	-	-	-	107,141	-
<u>32,334</u>	<u>15,101</u>	<u>319,961.00</u>	<u>243,906</u>	<u>498,211</u>	<u>618,180</u>	<u>112,952</u>	<u>1,783,682</u>
-	3,152	-	-	22,075	332,245	909	348,072
-	-	-	-	-	358,077	221,127	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,152	-	-	22,075	690,322	222,036	348,072
-	-	-	9,097	3,443	-	-	-
-	-	-	137,123	68,562	-	-	-
-	-	-	146,220	72,005	-	-	-
-	-	-	-	-	-	5,811	30,072
-	-	-	-	-	-	-	-
-	-	-	-	404,131	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
32,334	-	-	-	-	-	-	-
-	-	319,961.00	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	97,686	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,405,538
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	11,949	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	(72,142)	(114,895)	-
32,334	11,949	319,961.00	97,686	404,131	(72,142)	(109,084)	1,435,610
<u>\$ 32,334</u>	<u>\$ 15,101</u>	<u>319,961.00</u>	<u>\$ 243,906</u>	<u>\$ 498,211</u>	<u>\$ 618,180</u>	<u>\$ 112,952</u>	<u>\$ 1,783,682</u>

Continued on next page

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2022

	Document Preservation ROD	County Park	24/7 Sobriety Program	Civil Asset Forfeiture
Assets:				
Cash and cash equivalents	\$ 574,615	\$ 119,564	\$ 24,758	\$ 9,208
Receivables:				
Taxes	-	-	-	-
Accounts	1,964	303	93	-
Prepaid Items	28,560	-	-	-
Due From Other Governments	1,616	-	-	-
Total Assets	606,755	119,867	24,851	9,208
Liabilities:				
Accounts Payable	1,350	1,736	20,884	-
Due to Other Funds	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	-	-	-
Unearned Revenues	-	-	-	-
Total Liabilities	1,350	1,736	20,884	-
Deferred Inflows of Resources:				
Taxes Receivable	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
Nonspendable:				
Prepaid Items	28,560	-	-	-
Restricted:				
Sheriff Asset Forfeiture	-	-	-	-
Public Safety Communications System	-	-	-	-
Opioid Abatement	-	-	-	-
JAIBG Funds	-	-	-	-
Hazardous Planning	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-
24/7 Sobriety	-	-	3,967	-
Senior Citizens	-	-	-	-
Emergency	-	-	-	-
Document Preservation	576,845	-	-	-
County Park	-	118,131	-	-
Civil Asset Forfeiture	-	-	-	9,208
Committed:				
Jail Commissary	-	-	-	-
Valley Water Rescue	-	-	-	-
Parenting Workshop	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	605,405	118,131	3,967	9,208
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$ 606,755	\$ 119,867	\$ 24,851	\$ 9,208

Continued from previous page

<u>Pass Through Grants</u>	<u>2019 Flood Emergency</u>	<u>2019 Flood Recovery</u>	<u>2020 Flood Fund</u>	<u>FM Diversion</u>	<u>Opioid Abatement Fund</u>	<u>Local Asst & Tribal Con</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 39,011	\$ -	\$ -	\$ 4,862,252	\$ 39,755	\$ 41,966	\$ 50,000	\$ 9,872,218
-	-	-	-	-	-	-	12,540
-	-	-	12,209	87	-	-	653,494
-	-	-	-	-	-	-	64,443
<u>43,290</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,574</u>
<u>82,301</u>	<u>-</u>	<u>-</u>	<u>4,874,461</u>	<u>39,842</u>	<u>41,966</u>	<u>50,000</u>	<u>10,779,269</u>
82,301	-	-	-	-	-	-	847,390
-	38,063	306	-	-	-	-	617,573
-	-	-	-	-	-	-	325,953
-	-	-	-	-	-	50,000	50,000
<u>82,301</u>	<u>38,063</u>	<u>306</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>1,840,916</u>
-	-	-	-	-	-	-	12,540
-	-	-	-	-	-	-	205,685
-	-	-	-	-	-	-	218,225
-	-	-	-	-	-	-	64,443
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	271,278
-	-	-	-	-	-	-	404,131
-	-	-	-	-	41,966	-	41,966
-	-	-	-	-	-	-	64,620
-	-	-	-	-	-	-	32,334
-	-	-	-	-	-	-	319,961
-	-	-	-	-	-	-	3,967
-	-	-	-	-	-	-	97,686
-	-	-	4,874,461	39,842	-	-	4,914,303
-	-	-	-	-	-	-	1,982,383
-	-	-	-	-	-	-	118,131
-	-	-	-	-	-	-	9,208
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	564,226
-	-	-	-	-	-	-	11,949
-	-	-	-	-	-	-	44,948
-	(38,063)	(306)	-	-	-	-	(225,406)
-	(38,063)	(306)	4,874,461	39,842	41,966	-	8,720,128
<u>\$ 82,301</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,874,461</u>	<u>\$ 39,842</u>	<u>\$ 41,966</u>	<u>\$ 50,000</u>	<u>\$ 10,779,269</u>

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - All Debt Service Funds
December 31, 2022

	Wild Rice River Estates	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
Assets:					
Cash and Cash Equivalents	\$ 5,834	\$ 1,894	\$ 36,281	\$ 10,461	\$ 54,470
Receivables:	-	4	90	26	120
Taxes	-	-	7,201	-	7,201
Special Assessments	-	-	-	-	-
Uncertified Special Assessments	149,872	-	-	-	149,872
Total Assets	155,706	1,898	43,572	10,487	211,663
Liabilities:					
Accounts Payable	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Deferred Inflows of Resources:					
Taxes Receivable	-	-	7,201	-	7,201
Special Assessments Receivable	-	-	-	-	-
Uncertified Special Assessments Receivable	149,872	-	-	-	149,872
Property Taxes Levied for Subsequent Year	-	-	-	-	-
Special Assessments Levied for Subsequent Year	1,759	-	-	-	1,759
Total Deferred Inflows of Resources	151,631	-	7,201	-	158,832
Fund Balances:					
Restricted:					
Special Assessment Debt	4,075	1,898	-	10,487	16,460
General Obligation Debt	-	-	36,371	-	36,371
Total Fund Balances	4,075	1,898	36,371	10,487	52,831
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 155,706	\$ 1,898	\$ 43,572	\$ 10,487	\$ 211,663

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Capital Projects Funds
December 31, 2022

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Career Workforce Academy	Total Nonmajor Capital Projects Funds
ASSETS						
Cash and cash equivalents	\$ 10,268,762	\$ 31,483	\$ 29,215	\$ 7,409	\$ 185,950	\$ 10,522,819
Taxes Receivable	42,040	-	-	-	9,095	51,135
Accounts Receivable	25,115	79	73	19	258	25,544
Prepaid Item	-	-	-	-	-	-
Total Assets	10,335,917	31,562	29,288	7,428	195,303	10,599,498
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	87,703	-	-	-	-	87,703
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	87,703	-	-	-	-	87,703
Deferred Inflows of Resources:						
Taxes Receivable	42,040	-	-	-	9,095	51,135
Property Taxes Levied for Subsequent Yea	617,054	-	-	-	137,123	754,177
Total Deferred Inflows of Resources	659,094	-	-	-	146,218	805,312
Fund Balances:						
Committed:						
Special Assessment Projects	9,589,120	31,562	29,288	7,428	49,085	9,706,483
Unassigned	-	-	-	-	-	-
Total Fund Balances	9,589,120	31,562	29,288	7,428	49,085	9,706,483
Total Liabilities and Fund Balances	\$ 10,335,917	\$ 31,562	\$ 29,288	\$ 7,428	\$ 195,303	\$ 10,599,498

CASS COUNTY GOVERNMENT
Combining Balance Sheet
All Nonmajor Governmental Funds
December 31, 2022

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and cash equivalents	\$ 9,872,218	\$ 54,470	\$ 10,522,819	\$ 20,449,507
Receivables:				
Taxes	12,540	7,201	51,135	70,876
Accounts	653,494	120	25,544	679,158
Special Assessments	-	-	-	-
Uncertified Special Assessments	-	149,872	-	149,872
Due From Other Governments	176,574	-	-	176,574
Due From Other Funds	-	-	-	-
Prepaid Items	64,443	-	-	64,443
Total Assets	10,779,269	211,663	10,599,498	21,590,430
Liabilities:				
Accounts Payable	847,390	-	87,703	935,093
Unearned Revenues	50,000	-	-	50,000
Due to Other Funds	617,573	-	-	617,573
Due To Inmates/Permits/Drug Cases	325,953	-	-	325,953
Total Liabilities	1,840,916	-	87,703	1,928,619
Deferred Inflows of Resources:				
Taxes Receivable	12,540	7,201	51,135	70,876
Special Assessments Receivable	-	-	-	-
Uncertified Special Assessments Receivable	-	149,872	-	149,872
Property Taxes Levied for Subsequent Year	205,685	-	754,177	959,862
Special Assessments Levied for Subsequent Year	-	1,759	-	1,759
Total Deferred Inflows of Resources	218,225	158,832	805,312	1,182,369
Fund Balances:				
Nonspendable:				
Prepaid Items	64,443	-	-	64,443
Restricted:				
Sheriff Asset Forfeiture	271,278	-	-	271,278
Public Safety Communications System	404,131	-	-	404,131
Opiod Abatement	41,966	-	-	41,966
JAIBG Funds	64,620	-	-	64,620
Hazardous Planning	32,334	-	-	32,334
State's Attorney Asset Forfeiture	319,961	-	-	319,961
24/7 Sobriety	3,967	-	-	3,967
Senior Citizens	97,686	-	-	97,686
Emergency	4,914,303	-	-	4,914,303
Document Preservation	1,982,383	-	-	1,982,383
County Park	118,131	-	-	118,131
Civil Asset Forfeitures	9,208	-	-	9,208
Pass Through Grants	-	-	-	-
Special Assessment Debt	-	16,460	-	16,460
General Obligation Debt	-	36,371	-	36,371
Committed:				
Jail Commissary	564,226	-	-	564,226
Valley Water Rescue	11,949	-	-	11,949
Parenting Workshop	44,948	-	-	44,948
Capital Projects	-	-	9,589,120	9,589,120
Special Assessment Projects	-	-	117,363	117,363
Unassigned	(225,406)	-	-	(225,406)
Total Fund Balances	8,720,128	52,831	9,706,483	18,479,442
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 10,779,269	\$ 211,663	\$ 10,599,498	\$ 21,590,430

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	291,999	-	-
Charges for Services	10,254	-	-	396,846
Miscellaneous Revenues	551	252,781	2,249	8,600
Total Revenues	10,805	544,780	2,249	405,446
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	555,737	3,670	342,061
Highway and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	1,579	-	-	-
Total Expenditures	1,579	555,737	3,670	342,061
Excess (deficiency) of Revenues Over (Under) Expenditures	9,226	(10,957)	(1,421)	63,385
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Sale Of Property	-	-	-	-
Capital Lease	-	128,803	-	-
Total Other Financing Sources and (Uses)	-	128,803	-	-
Net change in fund balances	9,226	117,846	(1,421)	63,385
Fund Balance - Beginning	35,722	153,432	66,041	500,841
Fund Balance - Ending	\$ 44,948	\$ 271,278	\$ 64,620	\$ 564,226

Hazardous Plan/ Response	Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	FM Diversion	911 Service	NDRIN County Recorders	Document Preservation Fund
\$ -	\$ -	\$ -	\$ 1,004,279	\$ -	\$ -	\$ -	\$ -
8,738	42,630	-	854,645	-	-	-	-
-	-	-	-	-	4,482,553	1,072,006	119,506
388	766	63,360	1,600	1,003,044	-	20,472	7,505
9,126	43,396	63,360	1,860,524	1,003,044	4,482,553	1,092,478	127,011
-	-	-	-	-	-	1,142,298	121,969
7,507	39,477	2,576	-	-	5,130,619	-	-
-	-	-	-	-	-	-	-
-	-	-	1,895,941	1,117,340	-	-	-
-	-	-	-	-	-	-	-
7,507	39,477	2,576	1,895,941	1,117,340	5,130,619	1,142,298	121,969
1,619	3,919	60,784	(35,417)	(114,296)	(648,066)	(49,820)	5,042
-	-	-	-	-	575,924	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	575,924	-	-
1,619	3,919	60,784	(35,417)	(114,296)	(72,142)	(49,820)	5,042
30,715	8,030	259,177	133,103	5,212	-	1,485,430	600,363
\$ 32,334	\$ 11,949	\$ 319,961	\$ 97,686	\$ (109,084)	\$ (72,142)	\$ 1,435,610	\$ 605,405

Continued on next page

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	County Park	24/7 Sobriety Program	Public Safety Communications System	Civil Asset Forfeiture
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ 498,657	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	28,260	346,416	-	-
Miscellaneous Revenues	1,399	444	-	57,947
Total Revenues	29,659	346,860	498,657	57,947
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	365,935	216,617	106,720
Highway and Streets	-	-	-	-
Culture and Recreation	51,786	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	51,786	365,935	216,617	106,720
Excess (deficiency) of Revenues Over (Under) Expenditures	<u>(22,127)</u>	<u>(19,075)</u>	<u>282,040</u>	<u>(48,773)</u>
<u>Other Financing Sources (Uses):</u>				
Transfers In	20,000	-	-	-
Transfers Out	-	-	-	-
Sale Of Property	-	-	-	-
Capital Lease	-	-	-	-
Total Other Financing Sources and (Uses)	20,000	-	-	-
Net change in fund balances	(2,127)	(19,075)	282,040	(48,773)
Fund Balance - Beginning	120,258	23,042	122,091	57,981
Fund Balance - Ending	\$ 118,131	\$ 3,967	\$ 404,131	\$ 9,208

Continued from previous page

Pass Through Grants	2019 Flood Emergency	2019 Flood Recovery	Emergency Fund	2020 Flood Fund	Opioid Abatement Fund	Local Asst & Tribal Con	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,502,936
346,297	73,945	-	-	22,379	-	-	1,640,633
-	-	-	-	-	-	-	6,455,841
-	-	-	60,306	505	41,966	-	1,523,883
<u>346,297</u>	<u>73,945</u>	<u>-</u>	<u>60,306</u>	<u>22,884</u>	<u>41,966</u>	<u>-</u>	<u>11,123,293</u>
-	-	-	-	-	-	-	1,264,267
-	-	-	-	-	-	-	6,770,919
-	-	-	-	15,309	-	-	15,309
-	-	-	-	-	-	-	3,065,067
<u>356,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>358,449</u>
<u>356,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,309</u>	<u>-</u>	<u>-</u>	<u>11,474,011</u>
<u>(10,573)</u>	<u>73,945</u>	<u>-</u>	<u>60,306</u>	<u>7,575</u>	<u>41,966</u>	<u>-</u>	<u>(350,718)</u>
-	-	-	-	-	-	-	595,924
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	128,803
-	-	-	-	-	-	-	724,727
<u>(10,573)</u>	<u>73,945</u>	<u>-</u>	<u>60,306</u>	<u>7,575</u>	<u>41,966</u>	<u>-</u>	<u>374,009</u>
<u>10,573</u>	<u>(112,008)</u>	<u>(306)</u>	<u>4,814,155</u>	<u>32,267</u>	<u>-</u>	<u>-</u>	<u>8,346,119</u>
<u>\$ -</u>	<u>\$ (38,063)</u>	<u>\$ (306)</u>	<u>\$ 4,874,461</u>	<u>\$ 39,842</u>	<u>\$ 41,966</u>	<u>\$ -</u>	<u>8,720,128</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Debt Service Funds
For the Fiscal Year Ended December 31, 2022

	Wild Rice River Estates	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
<u>Revenues:</u>					
Property Taxes	\$ 15,009	\$ 22,374	\$ 754,592	\$ -	\$ 791,975
Intergovernmental Revenues	-	-	8,377	-	8,377
Miscellaneous Revenues	-	40	1,017	129	1,186
Total Revenues	<u>15,009</u>	<u>22,414</u>	<u>763,986</u>	<u>129</u>	<u>801,538</u>
<u>Expenditures:</u>					
Debt Service:					
Principal	10,000	25,000	840,000	-	875,000
Interest	4,453	556	19,740	-	24,749
Fiscal Charges	1,095	705	-	-	1,800
Total Expenditures	<u>15,548</u>	<u>26,261</u>	<u>859,740</u>	<u>-</u>	<u>901,549</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(539)</u>	<u>(3,847)</u>	<u>(95,754)</u>	<u>129</u>	<u>(100,011)</u>
<u>Other Financing Sources (Uses):</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources and (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(539)</u>	<u>(3,847)</u>	<u>(95,754)</u>	<u>129</u>	<u>(100,011)</u>
Fund Balance - Beginning	<u>4,614</u>	<u>5,745</u>	<u>132,125</u>	<u>10,358</u>	<u>152,842</u>
Fund Balance - Ending	<u>\$ 4,075</u>	<u>\$ 1,898</u>	<u>\$ 36,371</u>	<u>\$ 10,487</u>	<u>\$ 52,831</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues , Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds - Capital Projects Funds
For the Fiscal Year Ended December 31, 2022

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Career Workforce Academy	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>						
Property Tax	\$ 4,522,736	\$ -	\$ -	\$ -	\$ 1,004,279	5,527,015
Intergovernmental Revenues	615,000	-	-	-	-	615,000
Miscellaneous Revenues	118,905	391	362	92	1,826	121,576
Total Revenues	5,256,641	391	362	92	1,006,105	6,263,591
<u>Expenditures:</u>						
Capital Outlay	933,001	-	-	-	1,000,000	1,933,001
Total Expenditures	933,001	-	-	-	1,000,000	1,933,001
Excess (deficiency) of revenues over (under) expenditures	4,323,640	391	362	92	6,105	4,330,590
<u>Other Financing Sources:</u>						
Transfer In	1,525,062	-	-	-	-	1,525,062
Transfer Out	-	-	-	-	-	-
Bond Discount	-	-	-	-	-	-
Bond/Lease Proceeds	-	-	-	-	-	-
Total Other Financing Sources	1,525,062	-	-	-	-	1,525,062
Revenues and Other Financing Sources over Expenditures	5,848,702	391	362	92	6,105	5,855,652
Fund Balance - Beginning	3,740,418	31,171	28,926	7,336	42,980	3,850,831
Fund Balance - Ending	<u>\$ 9,589,120</u>	<u>\$ 31,562</u>	<u>\$ 29,288</u>	<u>\$ 7,428</u>	<u>\$ 49,085</u>	<u>\$ 9,706,483</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Nonmajor Governmental Funds
For the Fiscal Year Ended December 31, 2022

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Taxes:				
Property	\$ 1,502,936	\$ 791,975	\$ 5,527,015	\$ 7,821,926
Intergovernmental Revenues	1,640,633	8,377	615,000	2,264,010
Charges for Services	6,455,841	-	-	6,455,841
Miscellaneous Revenues	<u>1,523,883</u>	<u>1,186</u>	<u>121,576</u>	<u>1,646,645</u>
Total Revenues	<u>11,123,293</u>	<u>801,538</u>	<u>6,263,591</u>	<u>18,188,422</u>
<u>Expenditures</u>				
Current:				
General Government	1,264,267	-	-	1,264,267
Public Safety	6,770,919	-	-	6,770,919
Highways and streets	15,309	-	-	15,309
Culture and Recreation	3,065,067	-	-	3,065,067
Conservation & Economic Development	358,449	-	-	358,449
Capital outlay	-	-	1,933,001	1,933,001
Debt Service:				
Principal Retirement	-	875,000	-	875,000
Interest	-	24,749	-	24,749
Fiscal Charges	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
Total Expenditures	<u>11,474,011</u>	<u>901,549</u>	<u>1,933,001</u>	<u>14,308,561</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(350,718)</u>	<u>(100,011)</u>	<u>4,330,590</u>	<u>3,879,861</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	595,924	-	1,525,062	2,120,986
Transfers Out	-	-	-	-
Capital leases	128,803	-	-	128,803
Bond Discounts	-	-	-	-
Bond Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total of Other Financing Uses	<u>724,727</u>	<u>-</u>	<u>1,525,062</u>	<u>2,249,789</u>
Net Change in Fund Balances	374,009	(100,011)	5,855,652	6,129,650
Fund Balances - Beginning	<u>8,346,119</u>	<u>152,842</u>	<u>3,850,831</u>	<u>12,349,792</u>
Fund Balances - Ending	<u>\$ 8,720,128</u>	<u>\$ 52,831</u>	<u>\$ 9,706,483</u>	<u>\$ 18,479,442</u>

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	Parenting Workshop			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	10,750	10,750	10,254	(496)
Miscellaneous Revenues	200	200	551	351
Total Revenues	10,950	10,950	10,805	(145)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	22,000	22,000	1,579	20,421
Total Expenditures	22,000	22,000	1,579	20,421
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,050)	(11,050)	9,226	20,276
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Capital Lease	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(11,050)	(11,050)	9,226	20,276
Fund Balance - Beginning	35,722	35,722	35,722	-
Fund Balance - Ending	\$ 24,672	\$ 24,672	\$ 44,948	\$ 20,276

Sheriff Asset Forfeiture				JAIBG Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
157,000	286,000	291,999	5,999	-	-	-	-
-	-	-	-	-	-	-	-
180,000	180,000	252,781	72,781	2,800	2,800	2,249	(551)
337,000	466,000	544,780	78,780	2,800	2,800	2,249	(551)
-	-	-	-	-	-	-	-
109,900	528,100	555,737	(27,637)	4,000	4,000	3,670	330
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
109,900	528,100	555,737	(27,637)	4,000	4,000	3,670	330
227,100	(62,100)	(10,957)	51,143	(1,200)	(1,200)	(1,421)	(221)
-	-	-	-	-	-	-	-
-	-	128,803	(128,803)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	128,803	(128,803)	-	-	-	-
227,100	(62,100)	117,846	(77,660)	(1,200)	(1,200)	(1,421)	(221)
153,432	153,432	153,432	-	66,041	66,041	66,041	-
\$ 380,532	\$ 91,332	\$ 271,278	\$ (77,660)	\$ 64,841	\$ 64,841	\$ 64,620	\$ (221)

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	Jail Commissary			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	441,580	441,580	396,846	(44,734)
Miscellaneous Revenues	2,100	2,100	8,600	6,500
Total Revenues	443,680	443,680	405,446	(38,234)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	175,460	304,860	342,061	(37,201)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	175,460	304,860	342,061	(37,201)
Excess (Deficiency) of Revenues Over (Under) Expenditures	268,220	138,820	63,385	(75,434)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	268,220	138,820	63,385	(75,434)
Fund Balance - Beginning	500,841	500,841	500,841	-
Fund Balance - Ending	\$ 769,061	\$ 639,661	\$ 564,226	\$ (75,434)

Continued from previous page

Hazardous Plan/Response				Valley Water Rescue			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	8,738	8,738	42,631	42,631	42,630	(1)
-	-	-	-	-	-	-	-
200	200	388	188	300	300	766	466
200	200	9,126	8,926	42,931	42,931	43,396	465
-	-	-	-	-	-	-	-
8,500	8,500	7,507	993	43,500	43,500	39,477	4,023
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,500	8,500	7,507	993	43,500	43,500	39,477	4,023
(8,300)	(8,300)	1,619	9,919	(569)	(569)	3,919	4,488
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(8,300)	(8,300)	1,619	9,919	(569)	(569)	3,919	4,488
30,715	30,715	30,715	-	8,030	8,030	8,030	-
\$ 22,415	\$ 22,415	\$ 32,334	\$ 9,919	\$ 7,461	\$ 7,461	\$ 11,949	\$ 4,488

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	States Attorney Asset Forfeiture			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	3,000	57,000	63,360	6,360
Total Revenues	3,000	57,000	63,360	6,360
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	2,500	56,500	2,576	53,924
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	2,500	56,500	2,576	53,924
Excess (Deficiency) of Revenues Over (Under) Expenditures	500	500	60,784	60,284
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	500	500	60,784	60,284
Fund Balance - Beginning	259,177	259,177	259,177	-
Fund Balance - Ending	<u>\$ 259,677</u>	<u>\$ 259,677</u>	<u>\$ 319,961</u>	<u>\$ 60,284</u>

Continued from previous page

Senior Citizens				911 Service			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 996,404	\$ 996,404	\$ 1,004,279	\$ 7,875	\$ -	\$ -	\$ -	\$ -
-	-	854,645	854,645	-	-	-	-
-	-	-	-	3,954,563	3,954,563	4,482,553	527,990
2,000	2,000	1,600	(400)	200	200	-	(200)
<u>998,404</u>	<u>998,404</u>	<u>1,860,524</u>	<u>862,120</u>	<u>3,954,763</u>	<u>3,954,763</u>	<u>4,482,553</u>	<u>527,790</u>
-	-	-	-	-	-	-	-
-	-	-	-	4,839,666	4,839,666	5,130,619	(290,953)
-	-	-	-	-	-	-	-
1,895,941	1,895,941	1,895,941	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,895,941</u>	<u>1,895,941</u>	<u>1,895,941</u>	<u>-</u>	<u>4,839,666</u>	<u>4,839,666</u>	<u>5,130,619</u>	<u>(290,953)</u>
<u>(897,537)</u>	<u>(897,537)</u>	<u>(35,417)</u>	<u>862,120</u>	<u>(884,903)</u>	<u>(884,903)</u>	<u>(648,066)</u>	<u>236,837</u>
-	-	-	-	884,903	884,903	575,924	(308,979)
-	-	-	-	-	-	-	-
-	-	-	-	884,903	884,903	575,924	(308,979)
<u>(897,537)</u>	<u>(897,537)</u>	<u>(35,417)</u>	<u>862,120</u>	<u>-</u>	<u>-</u>	<u>(72,142)</u>	<u>(72,142)</u>
133,103	133,103	133,103	-	-	-	-	-
<u>\$ (764,434)</u>	<u>\$ (764,434)</u>	<u>\$ 97,686</u>	<u>\$ 862,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (72,142)</u>	<u>\$ (72,142)</u>

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	NDRIN - County Recorders			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	876,000	876,000	1,072,006	196,006
Miscellaneous Revenues	10,000	10,000	20,472	10,472
Total Revenues	886,000	886,000	1,092,478	206,478
<u>Expenditures:</u>				
Current:				
General Government	1,103,700	1,103,700	1,142,298	(38,598)
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	1,103,700	1,103,700	1,142,298	(38,598)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(217,700)	(217,700)	(49,820)	167,880
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(217,700)	(217,700)	(49,820)	167,880
Fund Balance - Beginning	1,485,430	1,485,430	1,485,430	-
Fund Balance - Ending	\$ 1,267,730	\$ 1,267,730	\$ 1,435,610	\$ 167,880

Continued from previous page

Document Preservation - ROD				County Park			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
160,500	160,500	119,506	(40,994)	18,000	18,000	28,260	10,260
2,000	2,000	7,505	5,505	500	500	1,399	899
<u>162,500</u>	<u>162,500</u>	<u>127,011</u>	<u>(35,489)</u>	<u>18,500</u>	<u>18,500</u>	<u>29,659</u>	<u>11,159</u>
281,236	281,236	121,969	159,267	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	48,995	48,995	51,786	(2,791)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>281,236</u>	<u>281,236</u>	<u>121,969</u>	<u>159,267</u>	<u>48,995</u>	<u>48,995</u>	<u>51,786</u>	<u>(2,791)</u>
<u>(118,736)</u>	<u>(118,736)</u>	<u>5,042</u>	<u>123,778</u>	<u>(30,495)</u>	<u>(30,495)</u>	<u>(22,127)</u>	<u>8,368</u>
-	-	-	-	20,000	20,000	20,000	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<u>(118,736)</u>	<u>(118,736)</u>	<u>5,042</u>	<u>123,778</u>	<u>(10,495)</u>	<u>(10,495)</u>	<u>(2,127)</u>	<u>8,368</u>
<u>600,363</u>	<u>600,363</u>	<u>600,363</u>	<u>-</u>	<u>120,258</u>	<u>120,258</u>	<u>120,258</u>	<u>-</u>
<u>\$ 481,627</u>	<u>\$ 481,627</u>	<u>\$ 605,405</u>	<u>\$ 123,778</u>	<u>\$ 109,763</u>	<u>\$ 109,763</u>	<u>\$ 118,131</u>	<u>\$ 8,368</u>

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	24/7 Sobriety Program			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	410,000	410,000	346,416	(63,584)
Miscellaneous Revenues	200	200	444	244
Total Revenues	410,200	410,200	346,860	(63,340)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	419,564	419,564	365,935	53,629
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	419,564	419,564	365,935	53,629
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,364)	(9,364)	(19,075)	(9,711)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(9,364)	(9,364)	(19,075)	(9,711)
Fund Balance - Beginning	23,042	23,042	23,042	-
Fund Balance - Ending	\$ 13,678	\$ 13,678	\$ 3,967	\$ (9,711)

Continued from previous page

Civil Asset Forfeiture				2020 Flood Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	22,400	22,379	(21)
-	-	-	-	-	-	-	-
40,000	56,000	57,947	1,947	100	100	505	405
40,000	56,000	57,947	1,947	100	22,500	22,884	384
-	-	-	-	-	-	-	-
40,000	110,000	106,720	3,280	-	-	-	-
-	-	-	-	-	68,785	15,309	53,476
-	-	-	-	-	-	-	-
40,000	110,000	106,720	3,280	-	68,785	15,309	53,476
-	(54,000)	(48,773)	5,227	100	(46,285)	7,575	53,860
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(54,000)	(48,773)	5,227	100	(46,285)	7,575	53,860
57,981	57,981	57,981	-	32,267	32,267	32,267	-
\$ 57,981	\$ 3,981	\$ 9,208	\$ 5,227	\$ 32,367	\$ (14,018)	\$ 39,842	\$ 53,860

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	Public Safety Comm System			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ 498,657	\$ 498,657
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	498,657	498,657
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	430,030	430,030	216,617	213,413
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	430,030	430,030	216,617	213,413
Excess (deficiency) of revenues over (under) expenditures	<u>(430,030)</u>	<u>(430,030)</u>	<u>282,040</u>	<u>712,070</u>
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
 Net change in fund balances	 <u>(430,030)</u>	 <u>(430,030)</u>	 <u>282,040</u>	 <u>712,070</u>
Fund Balance - Beginning	122,091	122,091	122,091	-
Fund Balance - Ending	<u>\$ (307,939)</u>	<u>\$ (307,939)</u>	<u>\$ 404,131</u>	<u>\$ 712,070</u>

Continued from previous page

Pass Through Grants				2019 Flood Recovery			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
125,000	261,000	346,297	85,297	-	-	-	-
-	-	-	-	-	-	-	-
125,000	261,000	346,297	85,297	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	73,665	73,665	-	73,665
-	-	-	-	-	-	-	-
125,000	300,000	356,870	(56,870)	-	-	-	-
125,000	300,000	356,870	(56,870)	73,665	73,665	-	73,665
-	(39,000)	(10,573)	28,427	(73,665)	(73,665)	-	73,665
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(39,000)	(10,573)	28,427	(73,665)	(73,665)	-	73,665
10,573	10,573	10,573	-	(306)	(306)	(306)	-
\$ 10,573	\$ (28,427)	\$ -	\$ 28,427	\$ (73,971)	\$ (73,971)	\$ (306)	\$ 73,665

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	2019 Flood Emergency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	73,945	73,945
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	73,945	73,945
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	73,945	73,945
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	73,945	73,945
Fund Balance - Beginning	(112,008)	(112,008)	(112,008)	-
Fund Balance - Ending	\$ (112,008)	\$ (112,008)	\$ (38,063)	\$ 73,945

Continued from previous page

Emergency Fund				FM Diversion			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,000	20,000	60,306	40,306	-	-	1,003,044	1,003,044
20,000	20,000	60,306	40,306	-	-	1,003,044	1,003,044
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000,000	2,000,000	-	2,000,000	909,884	1,119,397	1,117,340	2,057
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000,000	2,000,000	-	2,000,000	909,884	1,119,397	1,117,340	2,057
(1,980,000)	(1,980,000)	60,306	2,040,306	(909,884)	(1,119,397)	(114,296)	1,005,101
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,980,000)	(1,980,000)	60,306	2,040,306	(909,884)	(1,119,397)	(114,296)	1,005,101
4,814,155	4,814,155	4,814,155	-	5,212	5,212	5,212	-
\$ 2,834,155	\$ 2,834,155	\$ 4,874,461	\$ 2,040,306	\$ (904,672)	\$ (1,114,185)	\$ (109,084)	\$ 1,005,101

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2022

	Opiod Abatement Fund			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	41,966	41,966
Total Revenues	-	-	41,966	41,966
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	41,966	41,966
<u>Other Financing Sources (Uses):</u>				
Sale Of Property	-	-	-	-
Capital Lease	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
 Net change in fund balances	 -	 -	 41,966	 41,966
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ 41,966	\$ 41,966

Continued from previous page

Local Asst and Tribal Con				Total Nonmajor Budgeted Special Revenue Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 996,404	\$ 996,404	\$ 1,502,936	\$ 506,532
-	-	-	-	199,631	351,031	1,294,336	943,305
-	-	-	-	5,996,393	6,132,393	6,802,138	669,745
-	-	-	-	263,600	333,600	1,523,883	1,190,283
-	-	-	-	7,456,028	7,813,428	11,123,293	3,309,865
-	-	-	-	1,384,936	1,384,936	1,264,267	120,669
-	-	-	-	6,073,120	6,744,720	6,770,919	(26,199)
-	-	-	-	2,983,549	3,261,847	1,132,649	2,129,198
-	-	-	-	1,944,936	1,944,936	1,947,727	(2,791)
-	-	-	-	147,000	322,000	358,449	(36,449)
-	-	-	-	12,533,541	13,658,439	11,474,011	2,184,428
-	-	-	-	(5,077,513)	(5,845,011)	(350,718)	5,494,294
-	-	-	-	-	-	-	-
-	-	-	-	0-	-	128,803	(128,803)
-	-	-	-	904,903	904,903	595,924	(308,979)
-	-	-	-	-	-	-	-
-	-	-	-	904,903	904,903	724,727	(437,782)
-	-	-	-	(4,172,610)	(4,940,108)	374,009	5,056,512
-	-	-	-	8,346,119	8,346,119	8,346,119	-
\$ -	\$ -	\$ -	\$ -	4,173,509	3,406,011	8,720,128	5,056,512

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2022

	Wild Rice River Estates			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 15,009	\$ 15,009	\$ 15,009	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	15,009	15,009	15,009	-
<u>Expenditures:</u>				
Debt Service:				
Principal	10,000	10,000	10,000	-
Interest	4,453	4,453	4,453	-
Fiscal Charges	1,300	1,300	1,095	205
Total Expenditures	15,753	15,753	15,548	205
Excess (Deficiency) of Revenues Over (Under) Expenditures	(744)	(744)	(539)	(205)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	(744)	(744)	(539)	(205)
Fund Balance - Beginning	4,614	4,614	4,614	832
Fund Balance - Ending	\$ 3,870	\$ 3,870	\$ 4,075	\$ 627

Granberg Amber Plains				2010 Bond S&I			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 22,246	\$ 22,246	\$ 22,374	\$ 128	\$ 740,022	\$ 740,022	\$ 754,592	\$ 14,570
-	-	-	-	15,694	15,694	8,377	(7,317)
60	60	40	(20)	500	500	1,017	517
22,306	22,306	22,414	108	756,216	756,216	763,986	7,770
25,000	25,000	25,000	-	840,000	840,000	840,000	-
556	556	556	-	19,740	19,740	19,740	-
530	705	705	-	400	400	-	400
26,086	26,261	26,261	-	860,140	860,140	859,740	400
(3,780)	(3,955)	(3,847)	108	(103,924)	(103,924)	(95,754)	7,370
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,780)	(3,955)	(3,847)	108	(103,924)	(103,924)	(95,754)	7,370
5,745	5,745	5,745	-	132,125	132,125	132,125	-
\$ 1,965	\$ 1,790	\$ 1,898	\$ 108	\$ 28,201	\$ 28,201	\$ 36,371	\$ 7,370

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2022

	Special Assessment Deficiency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	129	129
Total Revenues	-	-	129	129
<u>Expenditures:</u>				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	129	129
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	129	129
Fund Balance - Beginning	10,358	10,358	10,358	-
Fund Balance - Ending	\$ 10,358	\$ 10,358	\$ 10,487	\$ 129

Continued from previous page

Total Nonmajor Debt Service Funds			
<u>Budget</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
<u>Original</u>	<u>Final</u>		
\$ 777,277	\$ 777,277	\$ 791,975	\$ 14,698
15,694	15,694	8,377	(7,317)
560	560	1,186	626
<u>793,531</u>	<u>793,531</u>	<u>801,538</u>	<u>8,007</u>
875,000	875,000	875,000	-
24,749	24,749	24,749	-
2,230	2,405	1,800	605
<u>901,979</u>	<u>902,154</u>	<u>901,549</u>	<u>605</u>
<u>(108,448)</u>	<u>(108,623)</u>	<u>(100,011)</u>	<u>7,402</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>(108,448)</u>	<u>(108,623)</u>	<u>(100,011)</u>	<u>7,402</u>
<u>152,842</u>	<u>152,842</u>	<u>152,842</u>	<u>-</u>
<u>\$ 44,394</u>	<u>\$ 44,219</u>	<u>\$ 52,831</u>	<u>\$ 7,402</u>

CASS COUNTY GOVERNMENT

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost reimbursement basis.

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The portion of the total premium paid by the plan holder for a single, single plus dependent, or family plan is 7.15%, 14.3%, or 21.45%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Technology Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Dental Insurance Trust

This fund accounts for a self-funded dental insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The plan holder has a choice of a single or family policy. The County covers only the cost of the single policy.

Motor Pool Operating

The Motor Pool Operating Fund is used to account for the operations of the Cass County's motor pool. The fund pays for the purchase and operation of cars that are "rented" to Cass County departments. Departments pay for the use of the vehicles on per mile basis.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Internal Service Funds
December 31, 2022

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool Operating	Total
<u>ASSETS</u>					
Current Assets:					
Cash and cash equivalents	\$ 5,135,930	\$ 600,136	\$ 304,942	\$ 72,707	\$ 6,113,715
Accounts Receivable	88,015	1,472	-	277	89,764
Prepaid Items	-	-	29,786	-	29,786
Total Current Assets	<u>5,223,945</u>	<u>601,608</u>	<u>334,728</u>	<u>72,984</u>	<u>6,233,265</u>
Noncurrent Assets:					
Capital Assets	-	-	234,760	216,156	450,916
Less: Accumulated Depreciation	-	-	(206,509)	(201,916)	(408,425)
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>28,251</u>	<u>14,240</u>	<u>42,491</u>
Total Assets	<u>5,223,945</u>	<u>601,608</u>	<u>362,979</u>	<u>87,224</u>	<u>6,275,756</u>
<u>LIABILITIES</u>					
<u>Current Liabilities:</u>					
Accounts Payable	55	-	218	3,165	3,438
Premium Deposits	513,190	27,846	-	-	541,036
IBNR Claims	473,480	14,027	-	-	487,507
Total Liabilities	<u>986,725</u>	<u>41,873</u>	<u>218</u>	<u>3,165</u>	<u>1,031,981</u>
<u>Net Position:</u>					
Net Investment in Capital Assets	-	-	28,251	14,240	42,491
Unrestricted	4,237,220	559,735	334,510	69,819	5,201,284
Total Net Position	<u>\$ 4,237,220</u>	<u>\$ 559,735</u>	<u>\$ 362,761</u>	<u>\$ 84,059</u>	<u>\$ 5,243,775</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2022

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
Operating Revenues:					
Premiums	\$ 5,655,403	\$ 331,929	\$ -	\$ -	\$ 5,987,332
Charges for Services	-	-	448,650	49,282	497,932
Miscellaneous	-	-	-	-	-
Total Operating Revenues	5,655,403	331,929	448,650	49,282	6,485,264
Operating Expenses:					
Premiums	1,238,244	-	-	-	1,238,244
Medical Services	22,000	-	-	-	22,000
Telephone Service	-	-	304,221	-	304,221
Administrative Fees	304,411	23,488	-	-	327,899
Maintenance and Repairs	-	-	-	43,336	43,336
Benefit Payments	4,748,164	308,319	-	-	5,056,483
IBNR Claims	473,480	14,027	-	-	487,507
Depreciation Expense	-	-	17,503	14,240	31,743
Total Operating Expenses	6,786,299	345,834	321,724	57,576	7,511,433
Operating Income	(1,130,896)	(13,905)	126,926	(8,294)	(1,026,169)
Nonoperating Revenues (Expenses):					
Interest Income	348,411	7,418	-	837	356,666
Loss/Gain on Disposal of Capital Assets	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	348,411	7,418	-	837	356,666
Change in Net Position	(782,485)	(6,487)	126,926	(7,457)	(669,503)
Total Net Position Beginning	5,019,705	566,222	235,835	91,516	5,913,278
Prior Period Adjustment	-	-	-	-	-
Adjusted Retained Earnings - January 1	5,019,705	566,222	235,835	91,516	5,913,278
Total Net Position Ending	\$ 4,237,220	\$ 559,735	\$ 362,761	\$ 84,059	\$ 5,243,775

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
Cash Flows From Operating Activities:					
Receipts from customers	\$ 5,572,925	\$ 331,019	\$ 419,243	\$ 49,064	\$ 6,372,251
Payments to Suppliers	(1,564,977)	(23,488)	(304,003)	(46,525)	(1,938,993)
Claims Paid	(5,114,864)	(321,187)	-	-	(5,436,051)
Other Receipts	-	-	-	-	-
Net Cash provided by operating activities	<u>(1,106,916)</u>	<u>(13,656)</u>	<u>115,240</u>	<u>2,539</u>	<u>(1,002,793)</u>
Cash Flows From Capital and Related Financing Activities:					
Purchase of Capital Assets	-	-	-	-	-
Proceeds on Sale of Capital Assets	-	-	-	-	-
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:					
Interest Income	348,411	7,418	-	837	356,666
Net Increase in cash and cash equivalents	(758,505)	(6,238)	115,240	3,376	(646,127)
Balances - Beginning of the Year	<u>5,894,435</u>	<u>606,374</u>	<u>189,701</u>	<u>69,332</u>	<u>6,759,842</u>
Balances - End of the Year	<u>5,135,930</u>	<u>600,136</u>	<u>304,941</u>	<u>72,708</u>	<u>6,113,715</u>
Reconciliation of Operating Income to net cash provided by operating activities:					
Operating Income (Loss)	(1,130,896)	(13,905)	126,926	(8,294)	(1,026,169)
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation	-	-	17,503	14,240	31,743
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(82,478)	(910)	379	(218)	(83,227)
(Increase) Decrease in Prepaid Items	-	-	(29,786)	-	(29,786)
Increase (Decrease) in Accounts Payable	(322)	-	218	(3,189)	(3,293)
Increase (Decrease) in Premium Deposit Funds	48,260	20	-	-	48,280
Increase (Decrease) in IBNR Claims	58,520	1,139	-	-	59,659
Net Cash Provided by Operating Activities	<u>\$ (1,106,916)</u>	<u>\$ (13,656)</u>	<u>\$ 115,240</u>	<u>\$ 2,539</u>	<u>\$ (1,002,793)</u>
Schedule of non-cash capital and related financing activities:					
Disposal of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CASS COUNTY GOVERNMENT
Fiduciary Funds**

Other Governmental Units Funds

The County Finance Office provides fiscal for various governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody and the related liability of the County to disburse these monies on demand.

Tax Collection Funds

The County Finance Office has the role of tax/fee collector for various governmental entities. These funds represent these collections.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Fiduciary Funds
December 31, 2022

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
<u>ASSETS</u>			
Current Assets:			
Cash and cash equivalents	\$ 14,253	\$ 39,857,983	\$ 39,872,236
Accounts Receivable	1,983	245	2,228
Total Current Assets	16,236	39,858,228	39,874,464
Total Noncurrent Assets	-	-	-
Total Assets	16,236	39,858,228	39,874,464
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	680	1,890	2,570
Due to Other Governments	15,556	8,977,079	8,992,635
Total Liabilities	16,236	8,978,969	8,995,205
Deferred Inflows:			
Property Tax	-	30,879,259	30,879,259
Total Deferred Inflows	-	30,879,259	30,879,259
Net Position:			
Restricted for Organizations and and other governments	-	-	-
Total Net Position	\$ -	\$ -	\$ -

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2022

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
<u>Additions:</u>			
Collections for Other Governments	\$ -	322,063,464	\$ 322,063,464
Miscellaneous	503,085	-	503,085
Total Additions	503,085	322,063,464	322,566,549
<u>Deductions:</u>			
Payments to Other Governments	-	322,063,464.20	322,063,464
Miscellaneous	503,085	-	503,085
Total Deductions	503,085	322,063,464	322,566,549
Net Increase (Decrease) in Net position	-	-	-
Total Net Position Beginning	-	-	-
Total Net Position Ending	\$ -	\$ -	\$ -

STATISTICAL SECTION

CASS COUNTY GOVERNMENT
Statistical Section

This part of the Cass County Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	144-151
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	152-158
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	159-164
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	165-166
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	167-171

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CASS COUNTY GOVERNMENT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Primary Government				
Governmental Activities				
Net Investment in capital assets	\$ 133,541,081	\$ 138,776,719	\$ 140,362,009	\$ 133,225,720
Restricted	9,052,410	32,222,189	40,648,438	17,217,641
Unrestricted	<u>24,283,484</u>	<u>(37,951,347)</u>	<u>(57,010,859)</u>	<u>(109,842,657)</u>
Total governmental activities net position	<u>\$ 166,876,975</u>	<u>\$ 133,047,561</u>	<u>\$ 123,999,587</u>	<u>\$ 40,600,704</u>

Net position for 2014 was restated.

Balances prior to FY 2014 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2017	2018	2019	2020	2021	2022
\$ 131,170,862	\$ 120,968,969	\$ 126,558,019	\$ 144,540,702	\$ 168,299,566	\$ 179,025,770
9,671,740	9,666,784	18,291,135	9,881,718	10,904,426	16,010,583
<u>(104,820,905)</u>	<u>(99,227,627)</u>	<u>(106,411,341)</u>	<u>(93,647,679)</u>	<u>12,229,863</u>	<u>13,801,760</u>
<u>\$ 36,021,697</u>	<u>\$ 31,408,126</u>	<u>\$ 38,437,813</u>	<u>\$ 60,774,741</u>	<u>\$ 191,433,855</u>	<u>\$ 208,838,113</u>

CASS COUNTY GOVERNMENT
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Expenses				
Primary Government				
Governmental activities:				
General government	\$ 13,935,655	\$ 9,028,821	\$ 10,351,235	\$ 10,427,951
Public safety	17,642,420	19,512,519	21,987,295	23,670,341
Highways and streets	20,884,882	23,395,819	21,422,780	21,563,531
Relief and charities	13,137,268	14,019,886	14,179,753	12,003,373
Conservation & economic development	8,356,650	41,669,890	32,612,490	94,618,770
Culture & recreation	859,350	991,260	1,064,697	1,143,624
Interest on long-term debt	329,890	308,046	263,219	812,755
Total primary government expenses	<u>\$ 75,146,115</u>	<u>\$ 108,926,242</u>	<u>\$ 101,881,469</u>	<u>\$ 164,240,346</u>
Program Revenues				
Governmental activities:				
Charges for services				
General government	\$ 2,466,536	\$ 2,586,708	\$ 2,580,027	\$ 2,565,815
Public safety	2,354,580	3,746,880	6,501,870	6,239,764
Highways and streets	621,954	376,314	350,875	476,037
Relief and charities	201,521	193,022	296,462	287,077
Conservation & economic development	55,103	47,426	24,215	17,477
Culture and recreation	11,130	11,705	15,788	19,861
Operating grants and contributions:				
General government	\$ 106,914	\$ 101,542	\$ 94,446	\$ 86,085
Public safety	605,802	540,802	480,722	580,119
Highways and streets	17,934,441	16,453,142	14,204,940	12,753,978
Relief and charities	3,218,237	3,223,837	3,234,853	3,236,367
Conservation & economic development	177,820	21,726	22,012	24,135
Culture & recreation	380,750	442,880	475,892	519,770
Capital grants and contributions:				
General government	-	-	-	-
Public Safety	-	-	-	-
Highways and streets	-	-	-	-
Conservation & economic development	5,538,738	5,720,548	4,515,419	26,585
Total primary government program revenues	<u>\$ 33,673,526</u>	<u>\$ 33,466,532</u>	<u>\$ 32,797,521</u>	<u>\$ 26,833,070</u>
Net (Expense)/Revenue				
Governmental activities	<u>\$ (41,472,590)</u>	<u>\$ (75,459,710)</u>	<u>\$ (69,083,949)</u>	<u>\$ (137,407,277)</u>
General Revenues and Other Changes in Net Position				
General activities:				
Property Taxes	\$ 31,465,829	\$ 32,846,723	\$ 35,718,426	\$ 37,741,395
Sales Taxes	15,135,193	16,164,464	16,449,060	16,112,224
Unrestricted State Shared Revenues	7,563,694	8,639,513	7,361,938	5,664,187
Unrestricted investment earnings	167,809	133,782	146,742	143,659
Miscellaneous	181,655	752,661	359,805	693,716
Total primary government	<u>\$ 54,514,181</u>	<u>\$ 58,537,142</u>	<u>\$ 60,035,971</u>	<u>\$ 60,355,181</u>
Special Items	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,346,790)</u>
Change in Net Position				
Primary government	<u>\$ 13,041,590</u>	<u>\$ (16,922,568)</u>	<u>\$ (9,047,976)</u>	<u>\$ (83,398,886)</u>

Balance prior to FY 2015 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

		Fiscal Year					
2017	2018	2019	2020	2021	2021		
\$ 9,583,401	\$ 10,374,663	\$ 10,803,001	\$ 13,603,226	\$ 11,499,691	\$ 14,163,866		
26,746,728	29,207,691	29,581,251	35,112,464	36,762,837	34,846,435		
21,574,723	16,830,330	13,542,355	6,114,423	4,446,590	11,670,006		
13,272,509	13,822,652	14,218,827	13,715,213	11,153,811	11,984,114		
16,894,004	17,245,449	23,868,344	22,688,887	26,080,746	25,623,899		
1,292,132	1,475,061	1,670,203	1,764,268	2,929,800	3,074,286		
1,478,432	2,438,533	2,614,563	1,088,434	72,060	23,092		
<u>\$ 90,841,929</u>	<u>\$ 91,394,379</u>	<u>\$ 96,298,544</u>	<u>\$ 94,086,915</u>	<u>\$ 92,945,535</u>	<u>\$ 101,385,698</u>		
\$ 2,862,248	\$ 2,595,783	\$ 2,586,121	\$ 4,067,227	\$ 2,837,431	\$ 2,361,646		
7,074,473	7,686,690	7,470,357	7,611,826	8,133,857	8,507,714		
726,983	553,129	463,923	610,636	550,844	360,584		
256,650	410,353	443,249	389,564	382,751	426,634		
10,315	9,273	7,549	9,273	10,624	13,595		
22,890	20,211	19,410	27,737	25,885	28,260		
\$ 76,438	\$ 78,271	\$ 75,077	\$ 24,870	\$ 25,920	\$ 51,038		
1,537,143	787,818	827,104	662,860	1,990,800	1,404,382		
9,812,133	8,026,149	8,665,391	8,091,707	7,851,136	10,805,127		
3,066,627	12,425,528	12,392,057	11,244,745	12,112,785	11,880,743		
76,875	17,969	159,979	234,872	315,792	886,860		
604,880	661,417	718,685	756,288	807,162	854,645		
190,000	-	-	-	245,252	-		
-	-	-	-	3,279,325	2,620,299		
-	-	1,208,548	1,293,858	7,776,644	325,544		
-	-	-	-	-	-		
<u>\$ 26,317,655</u>	<u>\$ 33,272,591</u>	<u>\$ 35,037,450</u>	<u>\$ 35,025,463</u>	<u>\$ 46,346,208</u>	<u>\$ 40,527,071</u>		
<u>\$ (64,524,273)</u>	<u>\$ (58,121,788)</u>	<u>\$ (61,261,094)</u>	<u>\$ (59,061,452)</u>	<u>\$ (46,599,327)</u>	<u>\$ (60,858,627)</u>		
\$ 39,109,785	\$ 35,590,062	\$ 40,504,234	\$ 44,117,175	\$ 46,151,464	\$ 48,055,375		
15,302,921	15,720,221	16,670,136	16,719,327	21,920,711	21,358,924		
5,602,372	6,517,610	6,998,540	14,669,552	6,740,099	7,715,047		
120,658	298,501	1,044,439	757,623	369,055	750,958		
1,346,951	2,331,986	2,984,179	2,049,392	2,077,112	1,237,693		
<u>\$ 61,482,687</u>	<u>\$ 60,458,380</u>	<u>\$ 68,201,528</u>	<u>\$ 78,313,069</u>	<u>\$ 77,258,441</u>	<u>\$ 79,117,997</u>		
<u>\$ -</u>	<u>\$ (6,950,163)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000,000</u>	<u>\$ -</u>		
<u>\$ (3,041,586)</u>	<u>\$ (4,613,571)</u>	<u>\$ 6,940,434</u>	<u>\$ 19,251,617</u>	<u>\$ 130,659,114</u>	<u>\$ 18,259,370</u>		

CASS COUNTY GOVERNMENT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Years			
	2013	2014	2015	2016
General Fund:				
Nonspendable:				
Inventory	\$ 17,264	\$ 17,047	\$ 17,777	\$ 17,209
Prepaid Items	150,917	299,830	310,053	375,747
Loans	-	-	-	-
Assigned:				
SWAT Vehicle Replacement	5,445	7,802	10,163	12,531
Unassigned	8,769,301	8,260,583	6,396,075	2,538,761
Total General Fund	<u>\$ 8,942,927</u>	<u>\$ 8,585,262</u>	<u>\$ 6,734,067</u>	<u>\$ 2,944,248</u>
All Other Governmental Funds:				
Nonspendable:				
Inventory	\$ 136,723	\$ 143,841	\$ 205,828	\$ 209,500
Prepaid Items	18,698	51,339	184,209	76,583
Restricted				
Sheriff Asset Forfeiture	36,607	8,767	46,440	78,696
Public Safety Comm System	-	-	-	-
JAIBG Funds	65,249	65,367	66,336	67,333
Hazardous Planning	24,372	38,040	35,001	21,255
State's Attorney Asset Forfeiture	124,939	212,140	183,171	252,528
24/7 Sobriety	56,323	87,592	136,346	125,010
Relief and Charities	2,140,820	2,048,537	2,172,675	2,507,095
ARPA	-	-	-	-
Highways and Streets	3,367,690	3,171,880	3,433,174	3,631,878
Senior Citizens	65,134	100,581	129,583	202,586
Emergency	1,778,740	25,078,671	2,283,691	4,158,324
Document Preservation	1,639,430	1,869,242	1,862,042	2,240,585
County Park	61,087	69,602	86,784	97,038
Civil Asset Forfeitures	-	-	-	-
Pass Through Grants	-	-	-	-
Special Assessment Debt	61,830	70,775	65,454	56,025
General Obligation Debt	88,642	100,637	109,288	86,866
Committed:				
Jail Commissary	285,421	360,724	451,400	511,214
Valley Water Rescue	-	-	-	9,079
Parenting Workshop	34,567	43,629	43,035	39,837
Flood Control Projects	15,941,570	15,836,693	30,872,051	4,855,030
Capital Projects	30,247	-	-	-
Special Assessment Projects	135,750	124,931	125,218	125,516
Unassigned	(2,109,755)	(2,415,342)	(3,954)	(168,225)
Total all other governmental funds	<u>\$ 23,984,084</u>	<u>\$ 47,067,646</u>	<u>\$ 42,487,772</u>	<u>\$ 19,183,753</u>

Note- GASB Statement No. 54 altered the classification of governmental fund balances on a prospective basis effective with fiscal year 2011.

The objective of this statement is to more clearly define categories that reflect the nature and extent of constraints placed on the County's fund balances.

Fiscal Years					
2017	2018	2019	2020	2021	2022
\$ 16,302	\$ 17,165	\$ 15,558	\$ 16,326	\$ 14,923	\$ 17,315
278,968	342,884	373,783	390,580	613,945	212,206
-	-	-	31,625	10,527	-
14,915	17,367	81,240	109,397	136,645	102,445
4,692,103	7,882,859	10,045,437	20,764,013	25,262,582	26,323,342
<u>\$ 5,002,288</u>	<u>\$ 8,260,275</u>	<u>\$ 10,516,018</u>	<u>\$ 21,311,941</u>	<u>\$ 26,038,622</u>	<u>\$ 26,655,308</u>
\$ 240,947	\$ 243,852	\$ 225,117	\$ 255,446	\$ 206,025	\$ 272,845
99,382	87,026	137,011	122,799	156,424	83,424
89,061	127,681	182,105	158,923	153,432	271,278
-	-	-	-	122,091	404,131
-	-	-	-	-	41,966
66,618	64,699	68,324	68,347	66,041	64,620
30,094	32,304	32,390	38,135	30,715	32,334
196,733	236,245	250,424	224,786	259,177	319,961
107,269	92,465	136,672	37,453	22,084	3,967
411,349	366,857	(25,828)	288,800	708,511	1,542,978
-	-	-	-	-	-
2,356,100	4,445,973	6,166,403	3,219,212	3,757,454	7,800,730
319,620	369,421	325,941	274,854	133,103	97,686
4,408,839	4,643,378	4,749,462	4,548,618	4,733,070	4,914,303
2,389,305	2,342,759	2,236,601	2,182,757	2,000,372	1,982,383
100,246	103,387	98,200	108,546	120,258	118,131
-	-	35,174	16,014	57,981	9,208
-	-	-	29,966	10,573	-
51,203	48,042	56,591	90,423	20,717	16,460
60,336	48,551	48,211	-	132,125	36,371
600,149	643,831	379,274	431,547	500,732	564,226
25,242	13,198	19,968	21,524	8,030	11,949
38,617	38,881	35,013	34,504	35,722	44,948
5,633,394	6,767,552	7,757,781	8,352,938	9,330,255	10,200,050
-	-	182,031	2,603,822	3,740,418	9,589,120
126,893	426,275	37,314	937,882	110,413	117,363
-	-	(503,896)	-	-	(225,406)
<u>\$ 17,351,400</u>	<u>\$ 21,142,377</u>	<u>\$ 22,630,283</u>	<u>\$ 24,047,296</u>	<u>\$ 26,415,723</u>	<u>\$ 38,315,026</u>

CASS COUNTY GOVERNMENT
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Revenues				
Property Taxes	\$ 31,572,698	\$ 33,011,508	\$ 35,823,646	\$ 37,793,970
Sales Tax	15,135,193	16,164,464	16,449,060	16,112,224
Intergovernmental	35,501,698	35,102,540	30,378,356	22,849,912
Licenses Permits & Fees	133,469	211,419	166,711	162,128
Charges for Services	5,423,907	6,453,308	9,470,782	9,190,358
Miscellaneous	490,744	1,211,108	654,680	1,087,785
Total revenues	<u>\$ 88,257,709</u>	<u>\$ 92,154,347</u>	<u>\$ 92,943,235</u>	<u>\$ 87,196,377</u>
Expenditures				
General Government	\$ 7,911,266	\$ 9,151,938	\$ 10,319,594	\$ 10,420,306
Public Safety	17,107,862	19,220,676	23,142,829	24,826,748
Public Works	18,262,385	21,505,559	19,163,328	19,560,000
Relief & Charities	13,125,256	14,030,665	14,380,943	12,192,337
Culture & Recreation	909,785	983,675	1,065,777	1,133,929
Conservation & Economic Development	8,364,271	10,326,277	5,449,088	2,236,868
Capital Outlay	11,407,367	38,281,498	29,832,863	92,384,213
Debt Service				
Principal	874,771	757,210	767,606	50,783,024
Interest	282,864	260,555	240,652	865,435
Fiscal charges	2,483	2,750	2,782	2,739
Total expenditures	<u>\$ 78,248,310</u>	<u>\$ 114,520,803</u>	<u>\$ 104,365,462</u>	<u>\$ 214,405,599</u>
Excess of revenues over (under) expenditures	<u>\$ 10,009,399</u>	<u>\$ (22,366,456)</u>	<u>\$ (11,422,227)</u>	<u>\$ (127,209,222)</u>
Other Financing Sources (Uses)				
Bonds Issued	\$ -	\$ -	\$ -	\$ -
Lease Proceeds	-	-	-	-
Loans Issued	-	45,060,200	4,939,800	100,000,000
Sale of Property	30,031	32,156	51,357	115,380
Transfers In	3,502,006	1,798,048	1,419,290	160,018
Transfers Out	(3,502,006)	(1,798,048)	(1,419,290)	(160,018)
Total other financing sources (uses)	<u>\$ 30,031</u>	<u>\$ 45,092,358</u>	<u>\$ 4,991,159</u>	<u>\$ 100,115,382</u>
Net change in fund balance	\$ 10,039,430	\$ 22,725,902	\$ (6,431,068)	\$ (27,093,840)
Debt service as a percentage of noncapital expenditures	1.60%	0.96%	1.02%	24.39%

Source: County Finance Office

		Fiscal Year				
2017	2018	2019	2020	2021	2022	
\$ 39,096,997	\$ 35,564,376	\$ 40,378,330	\$ 44,251,855	\$ 46,272,164	\$ 48,029,440	
15,302,921	15,720,221	16,670,136	16,719,327	21,920,711	21,358,924	
20,745,886	185,708	154,500	249,106	207,230	193,595	
176,465	28,524,740	29,536,957	35,673,763	33,706,552	36,223,370	
10,577,206	10,939,805	10,683,048	12,307,347	11,084,506	11,105,211	
1,619,865	2,805,844	4,563,307	2,894,008	2,548,872	2,344,490	
<u>\$ 87,519,340</u>	<u>\$ 93,740,694</u>	<u>\$ 101,986,278</u>	<u>\$ 112,095,406</u>	<u>\$ 115,740,035</u>	<u>\$ 119,255,030</u>	
\$ 9,292,888	\$ 9,749,656	\$ 10,090,924	\$ 11,968,416	\$ 11,408,823	\$ 12,858,032	
25,881,762	27,591,855	28,901,024	29,679,833	33,144,465	36,881,357	
19,298,125	14,451,979	16,367,983	20,646,734	17,487,376	17,976,571	
12,834,366	12,965,733	13,802,013	11,372,458	10,986,413	10,398,880	
1,268,313	1,444,522	1,660,696	1,761,442	2,920,581	3,065,067	
2,151,597	2,126,553	2,340,501	2,561,052	2,902,839	3,038,009	
14,748,762	15,127,150	21,523,776	20,076,974	29,060,188	22,546,309	
100,785,000	810,000	1,048,101	855,000	850,000	875,000	
1,472,157	2,433,047	2,609,775	1,084,630	64,200	24,749	
3,321	3,758	3,731	3,370	7,816	1,800	
<u>\$ 187,736,291</u>	<u>\$ 86,704,253</u>	<u>\$ 98,348,524</u>	<u>\$ 100,009,909</u>	<u>\$ 108,832,701</u>	<u>\$ 107,665,774</u>	
<u>\$ (100,216,951)</u>	<u>\$ 7,036,441</u>	<u>\$ 3,637,754</u>	<u>\$ 12,085,497</u>	<u>\$ 6,907,334</u>	<u>\$ 11,589,256</u>	
\$ 188,100	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	865,220	
100,000,000	-	-	-	-	-	
87,526	12,526	16,642	127,439	187,774	61,513	
385,087	1,069,818	2,401,528	2,181,673	1,507,582	2,120,986	
(385,087)	(1,069,818)	(2,401,528)	(2,181,673)	(1,507,582)	(2,120,986)	
<u>\$ 100,275,628</u>	<u>\$ 12,526</u>	<u>\$ 16,642</u>	<u>\$ 127,439</u>	<u>\$ 187,774</u>	<u>\$ 926,733</u>	
\$ 58,676	\$ 7,048,967	\$ 3,654,396	\$ 12,212,936	\$ 7,095,108	\$ 12,515,989	
54.84%	3.78%	3.76%	1.96%	1.10%	1.16%	

CASS COUNTY GOVERNMENT
True and Full Value, Assessed Value, and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	True and Full Value of Real Property			Total True & Full Value	Total Taxable Value	Total Direct Tax Rate
	Residential Property	Commerical Property	Farmland			
2013	6,178,466,848	3,868,885,870	856,233,100	10,903,585,818	521,035,701	63.60
2014	6,416,212,498	4,125,432,120	941,070,200	11,482,714,818	548,947,150	62.67
2015	6,870,590,258	4,520,934,400	1,025,443,920	12,416,968,578	594,023,291	62.67
2016	7,642,811,085	5,222,180,842	1,105,180,020	13,970,171,947	668,216,009	57.42
2017	8,670,137,538	6,010,399,946	1,137,607,420	15,818,144,904	755,904,584	52.76
2018	9,521,810,807	6,483,657,846	1,136,223,820	17,141,692,473	816,935,032	44.71
2019	10,133,805,071	6,841,947,109	1,164,871,320	18,140,623,500	864,329,046	48.00
2020	10,599,465,855	7,491,437,830	1,212,462,600	19,303,366,285	930,105,710	49.00
2021	11,202,927,388	7,872,973,821	1,222,817,000	20,298,718,209	1,034,208,806	47.92
2022	13,223,278,069	9,230,676,560	1,152,593,100	23,606,547,729	1,134,765,773	47.75

Source: County Finance Office

Notes:

Taxable values for a given fiscal year are from the prior calendar year's tax roll.

Direct tax rate per \$1,000 of taxable value.

Property in Cass County is assessed annually. The county assesses property at true and full value. For residential and commercial property, true and full is market value. For farmland, true and full value is productivity value. True and full value for all property is reduced by 50 percent to arrive at assessed value. Taxable value is calculated at 10% of assessed value for commercial property and farmland. Residential property is calculated at 9% of assessed value. Taxable value also includes centrally assessed property such as railroads, pipelines and electric. Taxable valuation is also reduced for homestead credits and veteran's credits as approved by state statute.

CASS COUNTY GOVERNMENT
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

Name	Fiscal Year 2022		Fiscal Year 2013	
	Taxable Value	Percentage of Total Taxable Value	Taxable Value	Percentage of Total Taxable Value
Dakota Upreit LP	\$ 25,455,415	2.24%		
Northern States Power Company	7,665,022	0.68%	\$ 4,636,432	0.89%
Inreit Properties LLLP	7,415,960	0.65%	5,676,895	1.09%
Burlington Northern	6,874,091	0.61%	3,064,304	0.59%
Sanford North	6,438,555	0.57%		
Sterling Properties LLLP	4,356,060	0.38%		
West Acres Development Company	4,004,560	0.35%	4,617,550	0.89%
Tharaldson Ethanol Plant	3,323,975	0.29%		
Great Plains Software	2,901,895	0.26%		
Innovis Health LLC	2,783,670	0.25%	1,748,630	0.34%
Matrix Properties Corp.		0.00%	2,565,745	0.49%
Blue Cross of North Dakota		0.00%	1,789,190	0.34%
Wal-Mart Real Estate Business Trust		0.00%	1,491,145	0.29%
Meritcare Medical Group		0.00%	1,286,090	0.25%
Meritcare Hospital		0.00%	1,205,545	0.23%
Total Attributable to Ten Largest Property Taxpayers	\$ 71,219,203	6.28%	\$ 28,081,526	5.40%
Total Gross Taxable Value	\$ 1,134,765,773	100.00%	\$ 521,035,701	100.00%

Source: County Finance Office

CASS COUNTY GOVERNMENT
Property Tax Rates - Direct and Overlapping
Last Ten Fiscal Years
(per \$1,000 of taxable value)
(Unaudited)

	Fiscal Year			
	2013	2014	2015	2016
Direct				
General	28.25	27.34	28.80	28.80
Human Service	19.50	19.50	18.71	13.66
Highway	10.25	10.25	9.83	9.83
Senior Citizens	1.00	1.00	1.00	1.00
Public Safety Comm. Ops	-	-	-	-
Building Fund	-	-	-	-
Emergency	3.00	3.00	2.88	2.88
Career Workforce Academy	-	-	-	-
Debt Service Sinking	1.60	1.58	1.45	1.25
Total Direct	63.60	62.67	62.67	57.42
Overlapping Governments				
Cities				
Fargo	58.25	57.25	57.25	55.00
West Fargo	90.11	89.11	85.05	80.08
Other Cities	10.49-194.03	5.48-174.61	2.27-174.14	5.34-175.32
Park Districts				
Fargo	31.25	30.74	30.71	29.52
West Fargo	32.93	32.45	31.41	29.75
Other Park Districts	4.00-26.23	4.00-32.45	3.22-30.23	3.00-29.52
School Districts				
Fargo	219.28	165.35	165.35	166.35
West Fargo	192.20	142.20	142.20	139.71
Other School Districts	99.33-179.22	67.17-137.51	60-133.05	60-126.88
Townships	8.37-39.92	8.14-40.46	7.46-75.47	6.91-60.77
Water Resource Districts	6.00	6.00	6.00	5.5-6.00
Fire Districts	1.46-13.00	1.98-12.63	1.81-12.35	1.67-13.00

Source: County Finance Office

Fiscal Year						
2017	2018	2019	2020	2021	2022	
30.41	31.91	31.00	31.00	30.00	30.00	
10.00	-	-	-	-	-	-
10.00	10.00	10.00	10.00	10.00	10.00	10.00
1.00	1.00	1.00	1.00	1.00	1.00	1.00
-	-	-	-	-	-	0.50
-	0.50	5.00	5.00	5.00	5.00	4.50
0.25	0.25	-	-	-	-	-
-	-	-	1.00	1.00	1.00	1.00
1.10	1.05	1.00	1.00	0.92	0.75	
52.76	44.71	48.00	49.00	47.92	47.75	
53.00	51.00	51.00	53.00	53.00	53.00	53.00
70.24	73.08	73.22	77.98	77.47	81.14	
9.7-168.27	10.42-188.05	13.64-185.71	9.63-172.25	10.56-167.24	11.16-161.94	
28.61	27.80	27.83	28.67	29.60	33.85	
26.18	28.02	26.99	27.06	26.55	26.55	
2.60-25.89	2.49-28.02	2.38-27.83	1.17-28.67	1.78-22.86	1.80-25.76	
154.35	154.13	154.13	154.38	154.38	154.38	
133.29	129.27	133.31	137.26	139.45	143.16	
62.99-124.08	71.85-132.16	71.81-119.51	75.80-116.39	70.00-119.44	74.54-123.13	
5.30-64.51	5.67-64.74	5.78-60.68	10.99-56.93	12.47-38.97	11.02-58.71	
5.4-6.00	4.5-6.00	4.26-5.50	4.11-5.50	3.93-5.50	3.69-5.50	
1.60-13.00	1.58-13.00	1.54-13.00	1.47-13.00	4.00-13.00	4.87-13.00	

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year Original Levy	Adjustments	Total Adjusted Levy
2013	32,379,259	320,621	32,699,880
2014	33,559,573	46,510	33,606,083
2015	36,204,233	267,139	36,471,372
2016	38,368,963	253,244	38,622,207
2017	39,881,526	170,671	40,052,197
2018	38,687,804	(114,440)	38,573,364
2019	43,797,804	942,511	44,740,315
2020	47,590,681	(5,174)	47,585,507
2021	48,761,674	(1,641)	48,760,033
2022	51,372,900	449,408	51,822,308

Source: County Finance Office

Note: The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
31,086,237	95.07%	183,494	31,269,731	95.63%
32,078,024	95.45%	190,078	32,268,102	96.02%
34,629,229	94.95%	261,390	34,890,619	95.67%
36,662,427	94.93%	231,727	36,894,154	95.53%
38,216,384	95.42%	206,231	38,422,615	95.93%
36,512,303	94.66%	355,244	36,867,547	95.58%
41,368,945	92.46%	1,484,142	42,853,087	95.78%
45,159,436	94.90%	350,636	45,510,072	95.64%
46,260,909	94.87%	177,680	46,438,589	95.24%
49,176,876	94.90%	-	49,176,876	94.90%

CASS COUNTY GOVERNMENT
Sales Tax Revenue
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Sales Tax Revenue	Taxable Sales and Purchases	Direct Rate
2013	15,310,716	3,125,583,081	0.50%
2014	16,120,808	3,256,646,158	0.50%
2015	16,319,173	3,199,609,785	0.50%
2016	16,576,834	3,001,106,671	0.50%
2017	15,302,922	2,874,488,805	0.50%
2018	15,720,221	2,919,224,801	0.50%
2019	16,670,136	2,967,851,483	0.50%
2020	16,719,327	2,842,788,188	0.50%
2021	21,920,711	3,426,697,514	0.50%
2022	21,358,924	3,650,175,229	0.50%

Source: County Finance Office and Office of the ND State Tax Commissioner

Notes:

Effective April 1, 2011 an ordinance was approved for a 1/2 cent sales tax for flood control to terminate on March 31, 2031.

Effective January 1, 2017 an ordinance was approved for an extension of the 1/2 cent sales tax to terminate on December 31, 2084.

Revenues are shown net of state administrative fee.

CASS COUNTY GOVERNMENT
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities Debt					Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Special Assessment Bonds (1)	Special Assessments Payable	Loan Payable	Leases			
2013	6,850,000	422,839	-	-	-	7,272,839	0.09%	44.67
2014	6,150,000	365,630	-	45,060,200	-	51,575,830	0.59%	308.83
2015	5,440,000	308,024	-	50,000,000	-	55,748,024	0.61%	325.04
2016	4,715,000	214,059	-	100,000,000	-	104,929,059	1.12%	598.74
2017	3,980,000	358,871	-	100,000,000	-	104,338,871	1.08%	586.88
2018	3,225,000	310,636	-	100,000,000	-	103,535,636	1.02%	570.39
2019	2,450,000	257,401	-	100,000,000	1,038,714	103,746,115	0.97%	570.27
2020	1,655,000	203,944	-	100,000,000	831,820	102,690,764	0.90%	554.54
2021	840,000	175,329	-	-	716,287	1,731,616	0.01%	9.28
2022	-	143,681	-	-	1,289,245	1,432,925	0.01%	7.43

Notes: 2022 percentages calculated using 2021 personal income data, which is the most recent available.

(1) See Schedule Demographic Statistics for population and personal income data

CASS COUNTY GOVERNMENT
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Percent of Actual Value of Taxable Property(2)	Per Capita(3)
2013	6,850,000	1.31%	42.07
2014	6,150,000	1.12%	36.83
2015	5,440,000	0.92%	31.72
2016	4,715,000	0.71%	26.90
2017	3,980,000	0.53%	22.39
2018	3,225,000	0.39%	45.00
2019	2,450,000	0.28%	13.47
2020	1,655,000	0.18%	8.94
2021	840,000	0.08%	4.54
2022	-	0.00%	-

- (2) See Schedule True and Full Value, Assessed Value, and Actual Value of Taxable Property for property tax value data
(3) See Schedule Demographic Statistics for population data

CASS COUNTY GOVERNMENT
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Assessed Valuation	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita(3)
		General Obligation Bonds (1)	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt		
2013	5,451,792,909	6,850,000	88,642	6,761,358	0.12%	41.52
2014	5,741,357,409	6,150,000	100,637	6,049,363	0.11%	36.22
2015	6,208,484,289	5,440,000	99,980	5,340,020	0.09%	31.13
2016	6,985,085,974	4,715,000	86,866	4,628,134	0.07%	26.41
2017	7,909,072,452	3,980,000	60,336	3,919,664	0.05%	22.05
2018	8,570,861,237	3,225,000	48,551	3,176,449	0.04%	17.50
2019	9,070,311,750	2,450,000	48,211	2,401,789	0.03%	13.20
2020	9,651,683,143	1,655,000	90,423	1,564,577	0.02%	8.45
2021	10,149,359,105	840,000	132,125	707,875	0.01%	3.82
2022	11,803,273,865	-	-	-	0.00%	-

(3) See Schedule Demographic Statistics for population data

**CASS COUNTY GOVERNMENT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Assessed Value of Property	\$ 5,451,792,909	\$ 5,741,357,409	\$ 6,208,484,289	\$ 6,985,085,974
Debt Limit, 5% of Assessed Value	272,589,645	287,067,870	310,424,214	349,254,299
Amount of Debt Applicable to Limit				
General Obligation Bonds	6,799,729	6,105,643	5,401,557	4,682,472
Less: Resources Restricted to Paying Principal	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Net General Obligation Bonds	6,799,729	6,105,643	5,401,557	4,682,472
Loan Payable	<u> </u>	<u>45,060,200</u>	<u>50,000,000</u>	<u>100,000,000</u>
Total net debt applicable to limit	6,799,729	51,165,843	55,401,557	104,682,472
Legal Debt Margin	<u>\$ 265,789,916</u>	<u>\$ 235,902,027</u>	<u>\$ 255,022,657</u>	<u>\$ 244,571,827</u>
Total net debt applicable to the limit as a percentage of debt limit	2.49%	17.82%	17.85%	29.97%

Source: County Finance Office

2017	2018	2019	2020	2021	2022
\$ 7,909,072,452	\$ 8,570,861,237	\$ 9,070,311,750	\$ 9,651,683,143	\$ 10,149,359,105	\$ 11,803,273,865
395,453,623	428,543,062	453,515,588	482,584,157	507,467,955	590,163,693
3,953,386	3,245,700	2,464,786	1,663,871	842,957	0
3,953,386	3,245,700	2,464,786	1,663,871	842,957	0
100,000,000	100,000,000	100,000,000	100,000,000	-	-
103,953,386	103,245,700	102,464,786	101,663,871	842,957	0
<u>\$ 291,500,237</u>	<u>\$ 325,297,362</u>	<u>\$ 351,050,802</u>	<u>\$ 380,920,286</u>	<u>\$ 506,624,998</u>	<u>\$ 590,163,693</u>
26.29%	24.09%	22.59%	21.07%	0.17%	0.00%

CASS COUNTY GOVERNMENT
Sales Tax Note Payable - Direct Bank Loan
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	FM Diversion Financing			
	Sales Tax	Debt Service		Coverage
		Principal	Interest	
2013	-	-	-	-
2014	14,669,935	-	41,206	356
2015	14,850,447	-	328,609	45
2016	15,084,919	50,000,000	647,752	23
2017	13,925,659	100,000,000	1,276,946	11
2018	14,305,401	100,000,000	2,263,811	6
2019	15,637,970	100,000,000	2,466,377	6
2020	15,716,168	100,000,000	983,078	16
2021	20,605,468	-	237,994	87
2022	20,077,389	-	-	-

Note: Sales tax reported is only the share dedicated to the FM diversion project.

Source: County Finance Office

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population (1)	Personal Income (thousands of dollars) (1)	Per Capita Income (1)	Unemployment Rate (2)
2012	156,157	7,714,419	49,402	3.3%
2013	162,829	8,139,909	49,991	3.0%
2014	167,005	8,803,026	52,711	2.5%
2015	171,512	9,184,845	53,552	2.2%
2016	175,249	9,404,240	53,662	2.3%
2017	177,787	9,635,401	54,196	2.1%
2018	181,516	10,177,672	56,070	2.6%
2019	181,923	10,693,894	58,783	2.4%
2020	185,181	11,383,413	61,899	2.3%
2021	186,562	12,276,380	65,803	2.0%
2022	192,734	*	*	1.8%

SOURCES:

- (1) Bureau of Economic Analysis, U.S. Department of Commerce
www.bea.gov
- (2) North Dakota Job Service
www.state.nd.us

* Information is not yet available.

CASS COUNTY GOVERNMENT
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	2022		2013	
	Number of Employees	Percentage of Total County Employment	Number of Employees	Percentage of Total County Employment
Sanford Health	9,229	7.37%	6,739	8.02%
North Dakota State University	2,267	1.81%	2,339	2.78%
Fargo Public School District #1	2,153	1.72%	1,762	2.10%
West Fargo Public Schools	2,031	1.62%	786	9.40%
Essentia Health	1,946	1.56%	967	1.15%
Marvin	1,800	1.44%		
Fargo VA Health Care Systems	1,440	1.15%	870	1.04%
Coborn's Inc.	1,215	0.97%		
City of Fargo	1,021	0.82%	773	9.20%
Wex Health	863	0.69%		
Noridian Health Care Solutions			1,345	1.60%
U.S. Bank Service Center			975	1.16%
Microsoft			870	1.04%
	23,965	19.15%	17,426	37.49%

SOURCE: Job Service of North Dakota
<http://www.jobsnd.com>
 Survey of Employers

CASS COUNTY GOVERNMENT
Elected Officials and Full-Time Employees by Function
Last Ten Years
(Unaudited)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
2013	40	183	34	142	10	409
2014	40	198	34	148	10	430
2015	41	199	34	149	10	433
2016	41	203	34	151	10	439
2017	42	206	34	154	10	446
2018	43	212	34	160	10	459
2019	48	220	35	167	7	477
2020	48	219	35	169	7	478
2021	49	219	36	169	7	480
2022	49	226	36	169	7	487

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

SOURCE: County Finance Office

CASS COUNTY GOVERNMENT
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	2013	2014	2015	2016
General Government				
County Recorder Deeds Filed	6,553	6,432	6,482	6,780
County Recorder Total Documents	33,170	27,739	31,113	32,873
Tax Statements Issued	60,898	62,085	64,949	66,515
Statements Collected				
within First Year	59,813	60,544	63,423	64,974
Percent Collected in First Year	98.22%	97.52%	97.65%	97.68%
Marriage License Issued	1,102	1,102	1,081	1,134
Public Safety				
Inmates Processed **	7,764	7,718	8,034	8,594
Average Daily Population	208	242	274	303
Citations Issued	4,779	8,132	6,958	5,074
24/7 Drug Program				
SCRAM Bracelets	96	232	368	395
Drug Patch	167	309	377	435
Twice-a-day Breath Test	194	320	332	536
Highways & Streets				
Miles of paved roads overlaid with asphalt	11.00	25.00	30.60	10.20
Miles of paved roads reconstructed with asphalt	6.00	2.00	0.70	1.00
Miles of paved roads reconstructed with concrete	-	-	-	-
Miles of Concrete roads overlaid with asphalt	-	-	6.00	6.40
Miles of gravel roads paved with asphalt	-	1.00	1.00	-
Total Miles Surfaced	17.00	28.00	38.30	17.60
Miles of asphalt roads chip sealed	30.00	30.00	17.00	17.00

** - Due to a new system the inmates are tracked differently than in prior years.
Source: Various County Departments

		Fiscal Year			
2017	2018	2019	2020	2021	2022
6,067	5,892	5,646	6,664	7,267	6,474
28,952	25,994	25,924	37,484	37,629	26,876
67,193	68,924	69,589	69,908	68,119	68,615
65,732	67,359	68,074	68,439	66,684	67,457
97.83%	97.73%	97.82%	97.90%	97.89%	98.31%
1,148	1,081	1,112	1,083	1,093	1,068
9,312	9,701	9,100	6,932	5,258	6,217
276	252	276	247	275	284
5,074	3,287	2,240	1,403	1,236	2,118
342	360	351	384	334	258
528	581	583	279	337	325
527	573	485	237	273	361
-	-	27.00	-	22.00	3.30
9.20	8.00	0.90	7.50	2.30	4.00
1.00	-	0.25	-	-	-
-	-	-	-	-	-
-	-	-	0.50	-	-
10.20	8.00	28.15	8.00	24.30	7.30
78.40	17.00	-	27.00	-	24.67

CASS COUNTY GOVERNMENT
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	2013	2014	2015	2016
General Government				
Number of Voting Machines	137	137	150	150
Number of E-Poll Books	140	140	-	-
Number of Election Tablets	-	-	195	195
Number of Buildings	4	4	5	5
Public Safety				
Jail Capacity	348	348	348	348
Highways & Streets				
County Road Miles Maintained	652	652	652	652
Number of Bridges	246	246	246	246
Number of Motorgraders	7	7	7	7

Source: Various County Departments

Fiscal Year					
2017	2018	2019	2020	2021	2022
150	150	75	75	75	75
-	-	-	-	-	-
195	195	-	-	-	-
5	5	5	5	5	5
348	348	348	348	348	348
652	652	652	635	635	643
246	246	246	564	564	578
7	7	7	6	6	5