

CASS COUNTY GOVERNMENT



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2021

FARGO, NORTH DAKOTA

PREPARED BY THE CASS COUNTY FINANCE OFFICE

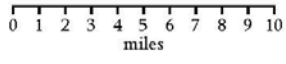
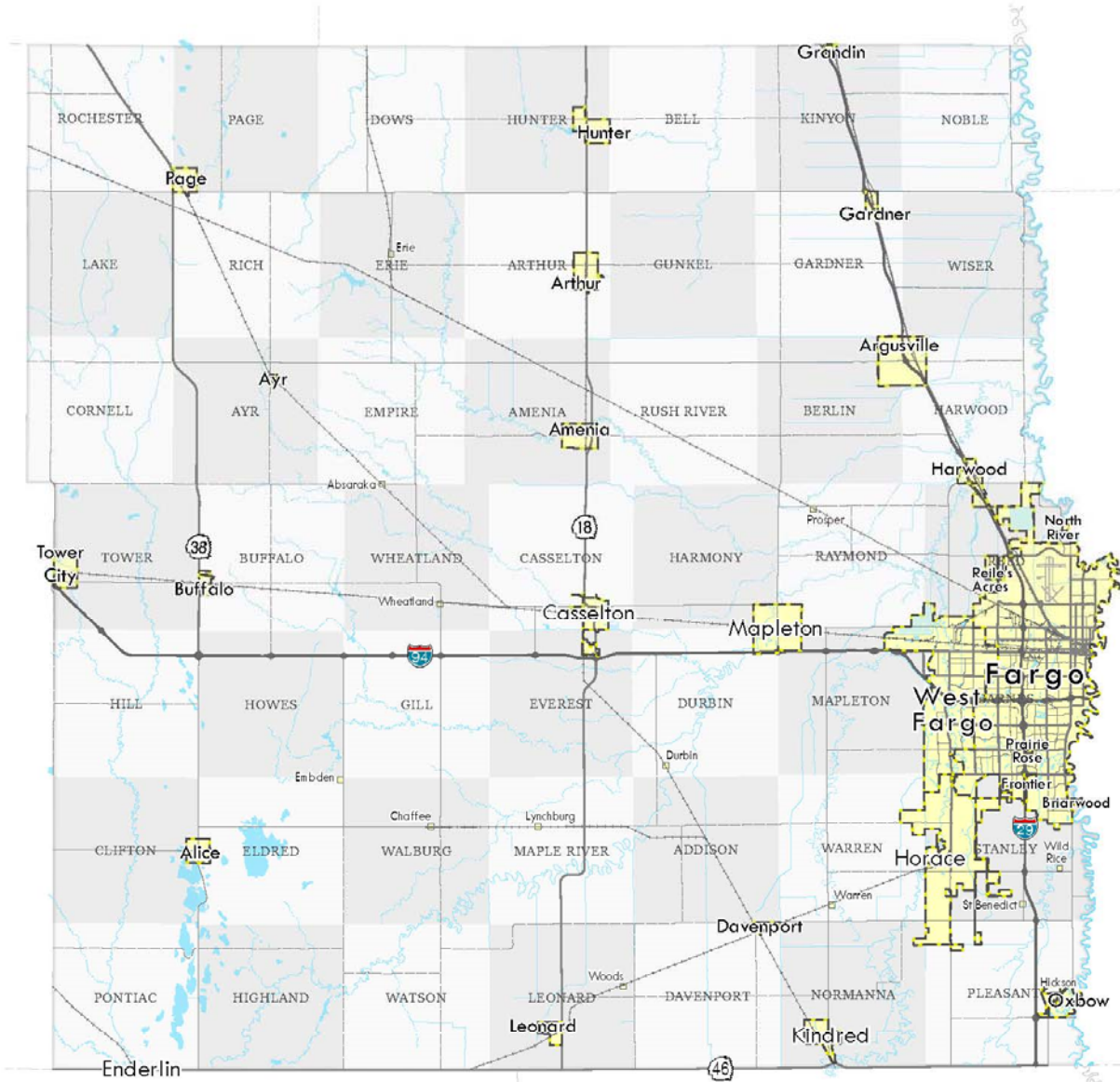
CASS COUNTY, NORTH DAKOTA

**ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT**

For the Year Ended December 31,
2021

CASS COUNTY

NORTH DAKOTA



**CASS COUNTY GOVERNMENT
Comprehensive Annual Financial Report
For the Year Ended December 31, 2021**

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INTRODUCTORY SECTION



Finance Office

Telephone: 701-241-5600
Fax: 701-241-5728
SMB-FIN@casscountynynd.gov

July 19, 2022

Honorable Chairman, Commissioners, and Citizens of Cass County Government:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2021.

This report was prepared by the County Finance Office. The responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The County's management is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The Office of the State Auditor has audited the County's financial statements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2021, are fairly presented in conformity with GAAP. The auditor's report is included in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) is a narrative introduction, overview, and analysis of the County. The MD&A can be found immediately following the independent auditors' report (page 11). This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the basic financial statements. The notes include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

Profile of the Government

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew by 23% from 2010 to 2020, according to the latest estimated population provided by Bureau of Economic Analysis, U.S. Department of Commerce. The overall increase in statewide population was 15.8% according to figures released by the U.S. Census Bureau for the 2020 census. Several of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo, City of West Fargo, and City of Horace. The City of Fargo is the home of the County Courthouse and administrative offices.

A board of five members elected for four-year terms governs the County. Each commissioner represents a population district of the County. Commissioners are limited to three consecutive four-year terms. The commissioners make policies regulating the functions of the many departments and see that these are carried out. Responsibilities of the board are levy taxes, appropriate funds, authorize bonds, set salaries, approve bills, accept bids, and approve the annual County budget, just to mention a few.

On January 1, 2020, the Cass County Social Service Office transitioned to a "Zone" office. The State of North Dakota established nineteen Human Service Zones with multiple counties in each Zone except for the four largest counties. The four largest counties, including Cass County, are single county Zones. This consolidation is designed to provide more consistent services to residents of North Dakota regardless of where they live. The County will show the Cass County Human Service Zone Fund as a special revenue fund of the County. Revenues for the Zone Fund are derived from the State of North Dakota.

The County provides a full range of services. These services include tax assessment and collection; law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is accountable to the citizens of the County for the decisions and financial obligations of boards that are appointed by the governing body of the County. The County Commission appoints board members for Vector, Noxious Weed, and the four water resource districts located in the County. In addition to appointing the governing boards of these districts, the County is responsible for approving their budgets and tax levies. The activities of Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements.

The County, by way of grants, provides support to various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in custodial funds are held in the name of the County and represent funds held for others in a fiduciary capacity and are not available for the general use of the County.

Local Economy

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 12,000 with 10,000 of them full time. Also serving the region are another state university and a private college, located across the river in Moorhead, Minnesota.

The area is well known for quality health care services; Essentia Health System, Sanford Health System, and the Fargo Veteran's Hospital all provide patient clinics and hospital services. These facilities serve a large area in North Dakota and Minnesota.

The State of North Dakota's saw annual taxable sales and purchases increase 9.2% to \$20.3 billion in 2021 from \$18.6 billion in 2020. This increase for 2021 demonstrates a continued economic recovery and a gradual return to pre-pandemic levels. The taxable sales and purchases for Cass County increased by 20.5% from \$2.8 billion in 2020 to \$3.4 billion in 2021 (North Dakota Office of State Tax Commissioner). Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. The unemployment rate for Cass County continues to be low at 2.0% for 2020.

COVID-19 Recovery

Cass County, along with the rest of the nation, was initially affected by the COVID-19 virus in 2020. Throughout 2021, the County slowly recovered by gradually reducing restrictions and resuming normal activity levels. The County continued to offer remote meetings and accommodated work from home opportunities as needed.

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan Act, was enacted to support local response to and recovery from the COVID-19 public health emergency. The County was allocated \$35.3 million in funding and received the first payment totaling \$17.7 million in 2021. The second payment is scheduled for mid-year 2022.

Long-Term Financial Planning

Over the past ten years, the taxable valuation of the County has been growing at an average rate of over 7.6%, and the population has been growing at an average rate of 2.2%. Taxable valuation growth has occurred in the service industry, warehouse, manufacturing, and in new home and apartment construction. These growth trends are expected to continue. The County continues to manage resources through budgeting policies.

The County Commission is required to adopt an annual budget on or before October 1 of each year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (17% to 25% of budgeted expenditures) for the General Fund and 7% to 10% for each special revenue fund with the exception of the Emergency and Flood Mitigation Fund. This fund is used to accumulate resources to fund minor emergencies and to finance the County share of major emergencies and to bridge the gap until state and federal emergency funds are received. The reserve level is reviewed by the County Commission annually for adequacy. The County requires officials to maintain budgetary control at the department level.

Major Initiatives

Metro Flood Diversion Authority Project

After years of study and planning by the Army Corps of Engineers (USAE) and the Metro Flood Diversion Authority board construction is ongoing on several aspects of the Metro Flood Diversion Authority Project. The recommended project consists of a large flood diversion channel (to the west of the cities of Fargo and West Fargo) combined with a southern embankment, temporary water storage area and water control structures to limit the flow of water through Fargo Moorhead that will redirect and lower record river flood levels significantly.

The project received a record of decision by the Chief of the Army Corps of Engineers in 2012, was included in the 2013 Water Resourced Development Act Bill and has been approved by the U.S. Senate and the House of Representatives. In February of 2015, the Army Corps of Engineers named this project as a Federal Public Private Partnership (P3) demonstration project.

The Army Corps of Engineers (USACE) is responsible for the inlet, Red River and Wild Rice control structures, and the Southern Embankment. The Diversion Authority, through a Public Private Partnership (PPP) is responsible for the building the thirty-mile diversion channel.

The estimated current project cost is anticipated to exceed \$2.75 billion in 2018 dollars. Funding for the project is a combination of federal, state, and local funding sources. Local sources include sales taxes levied by the City of Fargo and Cass County through the year 2084. The State of North Dakota has appropriated a total of \$850 million for the project and the Federal Government has committed to \$750 million.

The success in moving this project along is a result of strong partnerships with the Metro Flood Diversion Authority, the Army Corps of Engineers and Jacobs Engineering. Funding partners include the State of North Dakota, State of Minnesota, Army Corps of Engineers, City of Fargo, and Cass County. Governmental leaders from the federal, state, and local levels have expended significant efforts in a collaborative manner to continue to advance this project.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County for its annual comprehensive financial report for the fiscal year ended December 31, 2020. This was the 24th consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in improving the accounting, budgeting, and financial operation of the County. The Commission has provided the support and fiscal resources necessary to make this report possible. I would also like to acknowledge the professional expertise of Sarah Heinle, CPFO, Accounting Manager, who assisted in the preparation of this report.

Respectfully submitted,



Brandy Madrigga
County Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cass County Government
North Dakota**

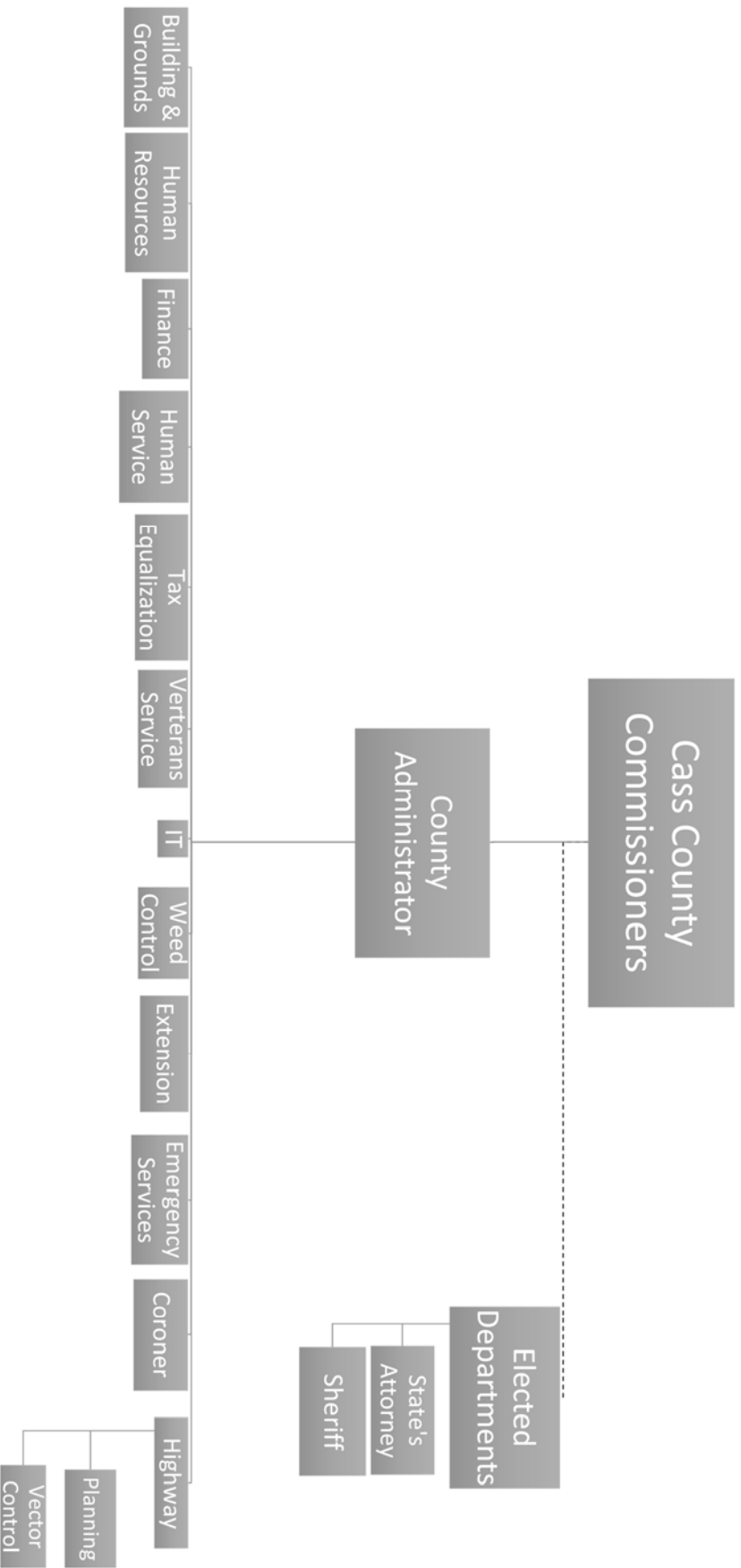
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

Cass County Government
 Organizational Chart
 as of December 31st, 2020



CASS COUNTY GOVERNMENT COUNTY OFFICIALS

Current Officials

Commissioners:	Rick Steen, Chairman Chad M. Peterson Duane Breitling Jim Kapitan Mary Scherling
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Birch Burdick

2021 Officials

Commissioners:	Chad M. Peterson, Chairman Mary Scherling Duane Breitling Rick Steen Jim Kapitan
Administrator:	Robert Wilson
Finance Director:	Brandy Madrigga
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Birch Burdick

THIS PAGE HAS BEEN RESERVED FOR NOTES

FINANCIAL SECTION

STATE AUDITOR
Joshua C. Gallion



PHONE
701-328-2241

FAX
701-328-2345

www.nd.gov/auditor

STATE OF NORTH DAKOTA
OFFICE OF THE STATE AUDITOR
STATE CAPITOL
600 E. Boulevard Ave. Dept. 117
Bismarck, North Dakota, 58505

ndsao@nd.gov

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund, the human service zone fund, the ARPA Fund, and the county road and bridge fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cass County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing our audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cass County's internal control. Accordingly, no such opinion is expressed
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cass County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, schedule of proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information*, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cass County's basic financial statements. The *description of nonmajor governmental funds, the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows - internal service funds, the description of fiduciary funds, the combining statement of net position - fiduciary funds, and the combining statement of changes in net position - fiduciary funds* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records

used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the items referred to above are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 1, 2022 on our consideration of Cass County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cass County's internal control over financial reporting and compliance.

/S/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
August 1, 2022

CASS COUNTY GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's Management Discussion and Analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, in the financial statements, and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- At December 31, 2021, the assets and deferred outflows of Cass County Government exceeded liabilities and deferred inflows by \$191,433,855 (net position). Net investment in assets (net of depreciation and related debt) was at \$168,299,566. Unrestricted net position increased by \$105.88 million from the prior year and ended at \$12.23 million.
- At December 31, 2021, Assets increased by \$38.98 million. Much of the increase is in cash and cash equivalents and is due to ARPA funding and the increase in Capital Assets are due to road projects. Deferred Outflows decreased by \$10.79 million due to changes in market conditions for pensions. Liabilities decrease by \$143.02 million due to pension changes and the payoff of debt. Deferred inflows increased by \$40.56 million due to changes in pension markets and Unearned grant funding.
- At December 31, 2021, the County's governmental funds reported combined ending fund balances of \$52,454,345 for an increase of \$7,095,108 over the previous year.
- At December 31, 2021, the unassigned fund balance for the General Fund was \$25,262,582 or 69.12% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components. The government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They consist of the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during fiscal year 2021. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Items such as uncollected taxes and earned but unused vacation leave will be included in the Statement of Activities as revenues and expenses, even though the cash associated with these items will not be received or distributed in 2021.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, conservation and economic development, relief and charities, and culture and recreation.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Southeast Cass Water Resource District, Maple River Water Resource District, North Cass Water Resource District, Rush River Water Resource District, Cass County Vector Control District, and Cass County Noxious Weed District. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 19-20 of this report.

The table below summarizes the major features of the county's financial statements, including portions of the county's activities covered and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Major Features of the Government-Wide and Fund Financial Statements				
		Fund Financial Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary	Activities of the Internal Service Funds	Instances in which the county administers resources on behalf of someone else, such as other governments
Required Financial Statements	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures and Changes in Fund Balance 	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement Net Position • Statement of Changes in Net Position
Accounting Basis and Measurement Focus	Accrual Accounting and Economic Resource Focus	Modified accrual accounting and current financial resource focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability information	All assets and deferred outflows of resources, and liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally assets expected to be consumed and liabilities paid during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements and it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains thirty-eight individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General, Human Service Zone, County Road and Bridge, American Rescue Plan Act (ARPA), and Flood Control Sales Tax Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 22-34 of this report. Combining component unit statements can be found on pages 40-42.

Proprietary Funds

The County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its health insurance, dental insurance, technology trust, and motor pool. These services benefit governmental functions rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 35-37 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 38-39 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-88 of this report.

OTHER INFORMATION

The combining statements in connection with non-major governmental funds and internal service funds are presented in the supplementary information section of this report. Combining and individual fund schedules can be found on pages 100-132 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

STATEMENT OF NET POSITION

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. At the close of the fiscal year ended December 31, 2021, Cass County's assets and deferred outflows exceeded liabilities and deferred inflows by \$191,433,855.

Statement of Net Position
December 31, 2021 and 2020

	Governmental Activities	
	2021	2020
Current and Other Assets	\$ 88,205,013	\$ 72,044,283
Capital Assets	169,139,566	146,316,225
Total Assets	<u>\$ 257,344,579</u>	<u>\$ 218,360,508</u>
Deferred Outflows of Resources	<u>\$ 28,219,492</u>	<u>\$ 39,012,238</u>
Other Liabilities	\$ 8,690,111	\$ 8,057,581
Long-Term Liabilities	22,617,215	166,274,113
Total Liabilities	<u>\$ 31,307,326</u>	<u>\$ 174,331,694</u>
Deferred Inflows of Resources	<u>\$ 62,822,890</u>	<u>\$ 22,266,311</u>
Net Position:		
Net Investment in Capital Assets	\$ 168,299,566	\$ 144,540,702
Restricted	10,904,426	9,881,718
Unrestricted	12,229,863	(93,647,679)
Total Net Position	<u>\$ 191,433,855</u>	<u>\$ 60,774,741</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported

net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. Total net position Increased by \$130.66 million. The main reasons for the increase were the increase of Capital assets and the reduction in debt.

STATEMENT OF CHANGES IN NET POSITION

Governmental activities increased the County's net position by \$130,659,114. Key elements in changes in net position are shown in the following table.

	Governmental Activities	
	2021	2020
Revenues:		
Program Revenues:		
Charges for Services	\$ 11,941,392	\$ 12,716,263
Operating Grants and Contributions	23,103,595	21,015,342
Capital Grants and Contributions	11,301,221	1,293,858
General Revenues:		
Property Taxes	46,151,464	44,117,175
Sales Tax	21,920,711	16,719,327
State Share Revenues	6,740,099	14,669,552
Other	2,446,167	2,807,015
Total Revenues	<u>\$ 123,604,649</u>	<u>\$ 113,338,532</u>
Expenses:		
General Government	\$ 11,499,691	\$ 13,603,226
Public Safety	36,762,837	35,112,464
Highways and Streets	4,446,590	6,114,423
Relief and Charities	11,153,811	13,715,213
Conservation & Economic Development	26,080,746	22,688,887
Culture and Recreation	2,929,800	1,764,268
Interest on Long-Term Debt	72,060	1,088,434
Total Expenses	<u>\$ 92,945,535</u>	<u>\$ 94,086,915</u>
Speical Items	\$ 100,000,000	\$ -
(Decrease)/Increase in Net Position	\$ 130,659,114	\$ 19,251,617
Net Position – January 1, as previously stated	\$ 60,774,741	\$ 38,437,813
Prior Period Adjustment	-	3,085,311
Net Position – January 1, as restated	<u>\$ 60,774,741</u>	<u>\$ 41,523,124</u>
Net Position – December 31	<u>\$ 191,433,855</u>	<u>\$ 60,774,741</u>

Total revenues for 2021 were \$123,604,649 which is an increase of \$10,266,117 over 2020. Property tax revenue accounted for 37% of total revenues; the increase over 2020 was \$2.03 million as a result of increased property valuations. Operating grants accounted for 19%, an increase of \$2.09 million over 2020 due to highway funding. Sales tax accounted for 18%, with an increase of \$5.20 mil from 2020. Other revenues accounted for 2%, a decrease of \$360,848 resulting from decreased interest reimbursements. The remaining 24% came from charges for services, state shared revenues, and Capital Grants and Contributions. There was a large

decrease in state shared revenues due to onetime CARES funding received in 2020. Total expense decreased by \$1,141,380 over 2020 due to reduced road projects and Public Safety due to pensions.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County has three fund categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

GOVERNMENTAL FUNDS

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2021, the County's governmental funds reported combined ending fund balances of \$52,454,345, an increase of \$7.10 million compared with the previous year. The General, Human Service Zone, County Road and Bridge, ARPA, and Flood Control Sales Tax Fund are reported as major funds.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2021, unassigned fund balance of the General Fund was \$25,262,582, while total fund balance was \$26,038,622. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 69% of total General Fund expenditures.

The County's General Fund balance increased by \$4,726,681 during 2021. Property taxes increased by \$986,017 as a result of increased property valuations. The general state aid funding increased by \$568,824 over 2021 as a result of the increase in oil production in the western part of the state. The County Commission has a policy of maintaining a cash reserve of approximately 17% to 25% of budgeted expenditures.

The Human Service Zone Fund balance at December 31, 2021 was \$709,081. This fund receives its funding through the state of North Dakota and the County is not responsible for any shortfalls.

The fund balance of the County Road and Bridge Fund at December 31, 2021 was \$4,026,595. This is an increase of \$503,309 and due to an increase in state funding.

The American Rescue Plan Act (ARPA) Fund was established to account for the funding received from ARPA legislation. The county received 17,668,205 in funding in 2021 and is expected to receive a similar amount in 2022.

The Flood Control Sales Tax Fund had an ending fund balance of \$8,497,305. This fund is used to account for the one-half cent sales tax approved by the voters of Cass County for flood control projects. The county is using 94% of the sales tax dollars to fund the FM Diversion project. The remaining is being used on various county flood projects.

General Fund Budgetary Highlights

Differences between the General Fund's original budget and the final amended budget were and \$1,603,121 in expenditures and there was no change in the revenues budget.

The General Fund's actual revenue was \$3,666,739 over the final budget. The actual expenditures were \$2,674,564 less than the final budget. The variance is a result of the departments under spending their budgets and increased state aid.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

As of December 31, 2021, the County's investment in capital assets for its governmental activities, net of accumulated depreciation/amortization, amounts to \$169,139,565. This investment in capital assets includes land, construction in progress, leased assets, buildings, improvements other than buildings, machinery and equipment, and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was \$22,823,341.

Major capital asset events during the current fiscal year included the following:

- New road and bridge projects in the Road Department
- Sale of land and building in the Road Department
- Replacement of vehicles and equipment for various offices

The following is a schedule of capital assets net of accumulated depreciation as of December 31, 2020 and 2021:

	Governmental Activities	
	2021	2020
Land	\$ 31,904,245	\$ 31,614,355
Construction in Progress	15,391,679	6,476,300
Leased	662,498	858,937
Buildings	32,504,375	33,494,344
Improvements Other than Buildings	2,194,667	1,920,492
Machinery and Equipment	3,074,222	3,487,111
Infrastructure	83,407,878	68,464,684
Total	\$ 169,139,565	\$ 146,316,223

Additional information on the County's capital assets can be found in Note 8 of this report.

LONG-TERM LIABILITIES

At the end of fiscal year 2021, the County had total long-term liabilities outstanding of \$22,617,215. Of this amount, \$180,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The County issued \$8.9 million in general obligation bonds for the Courthouse addition construction with a remaining balance of \$840,000. The remainder of the County's long-term liabilities consists of net pension liability, leases, and compensated absences.

The following is a schedule of the outstanding long-term debt as of December 31, 2020 and 2021:

	Governmental Activities	
	2021	2020
Special Assessment Bonds	\$ 180,000	\$ 215,000
General Obligation Bonds	840,000	1,655,000
Leases Payable	630,953	831,820
Loans Payable	0	100,000,000
Net Pension Liability	17,833,066	59,610,328
Net OPEB Liability	1,135,804	1,756,803
Compensated Absences	2,002,063	2,216,217
Total	\$ 22,617,215	\$ 166,285,168

Additional information on the County's long-term liabilities can be found in Note 9 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the County on December 31, 2021 was 2.0%.
- The taxable value of all property located in the County has increased by 9.16% on average per year for the last five years.
- The taxable sales and purchases in the County increased by 20.54% from the prior fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the County Finance Office, Box 2806, Fargo, ND 58108-2806.

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**BASIC FINANCIAL
STATEMENTS**

CASS COUNTY GOVERNMENT
Statement of Net Position
December 31, 2021

	Primary Governmental Activities	Component Units
ASSETS		
Cash and cash equivalents	\$ 67,384,234	\$ 47,230,080
Investments	12,432,029	-
Accounts Receivable	804,256	561,229
Investment Interest	31,235	-
Due From Primary Government	-	34,860
Deposits with Clerk of Court	-	7,106,188
Delinquent Tax	372,462	79,728
Due From Other Governments	5,999,328	5,509,498
Special Assessments	-	5,286
Loans	10,527	2,107,800
Inventories	220,948	133,812
Prepaid Items	770,369	10,920
Uncertified Special Assessments Receivable	179,625	3,749,095
Capital Assets Not Being Depreciated:		
Land	31,904,245	210,545,545
Construction in progress	15,391,679	6,352,801
Capital assets (net of accumulated depreciation/amortization):		
Leased	662,499	-
Buildings	32,504,375	12,316
Improvements other than buildings	2,194,668	-
Machinery and equipment	3,074,222	448,520
Infrastructure	83,407,878	118,327,562
Total assets	<u>\$ 257,344,579</u>	<u>\$ 402,215,240</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 27,060,725	\$ 504,769
Pension & OPEB Contributions Made Subsequent to Measurement Date	1,158,767	10,445
Total Deferred Outflows of Resources	<u>\$ 28,219,492</u>	<u>\$ 515,214</u>
LIABILITIES		
Accounts Payable	\$ 6,700,321	\$ 1,733,305
Benefits Payable	-	14,128
Retainages Payable	837,886	93,973
Interest Payable	7,529	270,822
Unearned Revenue	14,143,628	-
Premium Deposits	492,756	-
IBNR Claims	427,848	-
Due to Inmates/Permits/Drug Cases	223,771	-
Noncurrent liabilities:		
Due within one year	2,916,478	1,406,720
Due in more than one year	19,700,737	184,751,467
Total liabilities	<u>\$ 45,450,954</u>	<u>\$ 188,270,415</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Subsequent Year- Property Taxes	\$ 7,335,069	\$ 203,244
Property Taxes Levied for Subsequent Year - Special Assessments	5,562	-
Deferred Inflows of Resources Related to Pensions & OPEB	41,338,631	881,190
Total Deferred Inflows of Resources	<u>48,679,262</u>	<u>\$ 1,084,434</u>
NET POSITION		
Net Investment in capital assets	\$ 168,299,566	\$ 149,947,254
Restricted for:		
General Government	1,665,160	-
Highway and Streets	3,670,449	-
Relief and Charities	196,533	-
Culture and Recreation	253,112	-
Emergency	4,733,070	-
Conservation of Natural Resources	-	15,341,703
Debt Service	339,733	21,317,601
Capital Projects	46,369	3,701
Unrestricted	12,229,863	26,765,346
Total Net Position	<u>\$ 191,433,855</u>	<u>\$ 213,375,605</u>

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
Statement of Activities
For the Year Ended December 31, 2021

Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
				Governmental Activities	Component Units	
Functions/Programs						
Primary Government:						
Governmental Activities:						
General Government	\$ 11,499,691	\$ 2,837,431	\$ 25,920	\$ 245,252	\$ (8,391,088)	\$ -
Public Safety	36,762,837	8,133,857	1,990,800	3,279,325	(23,358,855)	-
Highways and Streets	4,446,590	550,844	7,851,136	7,776,644	11,732,034	-
Relief and Charities	11,153,811	382,751	12,112,785	-	1,341,725	-
Conservation & Economic Development	26,080,746	10,624	315,792	-	(25,754,330)	-
Culture and Recreation	2,929,800	25,885	807,162	-	(2,096,753)	-
Interest on Long-Term Debt	72,060	-	-	-	(72,060)	-
Total Primary Government	<u>\$ 92,945,535</u>	<u>\$ 11,941,392</u>	<u>\$ 23,103,595</u>	<u>\$ 11,301,221</u>	<u>\$ (46,599,327)</u>	<u>\$ -</u>
Component units:						
Southeast Cass Water Resource District	\$ 12,297,954	\$ -	\$ 36,629,715	\$ 35,057,892	\$ -	\$ 59,389,653
North Cass Water Resource District	297,079	-	9,106	-	-	(287,973)
Maple River Water Resource District	1,160,984	-	694,506	96,924	-	(369,554)
Rush River Water Resource District	700,388	-	56,113	62,405	-	(581,870)
Noxious Weed	532,216	4,679	45,329	-	-	(482,208)
Vector Control	1,060,615	303,336	-	-	-	(757,279)
Total Component Units	<u>\$ 16,049,236</u>	<u>\$ 308,015</u>	<u>\$ 37,434,769</u>	<u>\$ 35,217,221</u>	<u>\$ -</u>	<u>\$ 56,910,769</u>
General Revenues:						
Property Taxes				\$ 46,151,464	\$ 10,453,488	
Sales Taxes				21,920,711	-	
Unrestricted State Shared Revenues				6,740,099	245,055	
Gain/(Loss) on Sale of Capital Assets				-	(2,032,776)	
Unrestricted Investment Earnings				369,055	101,437	
Miscellaneous Revenue				2,077,112	816,159	
Total General Revenues				<u>\$ 77,258,441</u>	<u>\$ 9,583,363</u>	
Special Item - Amount to Fiscal Agent/P3 Fund Deposit				\$ -	\$ (196,758,764)	
Special Item Loan Payoff				\$ 100,000,000	\$ -	
Changes in Net Position				<u>\$ 130,659,114</u>	<u>\$ (130,264,632)</u>	
Net Position - January 1 as previously stated				\$ 60,774,741	\$ 343,640,237	
Prior Period Adjustment						-
Net Position - January 1				<u>\$ 60,774,741</u>	<u>\$ 343,640,237</u>	
Net position - December 31				<u>\$ 191,433,855</u>	<u>\$ 213,375,605</u>	

The accompanying notes are an integral part of the financial statements.

**FUND FINANCIAL
STATEMENTS**

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CASS COUNTY GOVERNMENT

Balance Sheet

Governmental Funds

December 31, 2021

	<u>General</u>	<u>Human Service Zone</u>	<u>County Road and Bridge</u>
Assets:			
Cash and Cash Equivalents	\$ 17,195,774	\$ 730,146	\$ 4,967,678
Investments	12,432,029	-	-
Receivables:			
Taxes	233,810	-	77,287
Investment Interest	31,235	-	-
Accounts	117,093	1,019	5,166
Loans	10,527	-	-
Special Assessments	-	-	-
Uncertified Special Assessments	-	-	-
Due From Other Governments	653,315	81,670	910,859
Due From Other Funds	690,204	-	-
Inventory	-	-	206,025
Inventory of supplies, at cost	14,923	-	-
Prepaid Items	613,945	570	63,116
Total Assets	31,992,855	813,405	6,230,131
Liabilities:			
Accounts Payable	1,093,221	104,324	565,309
Unearned Revenues	18,782	-	11,800
Due to Inmates/Permits	-	-	13,000
Due to Other Funds	-	-	-
Total Liabilities	1,112,003	104,324	590,109
Deferred Inflows of Resources			
Taxes Receivable	233,810	-	77,287
Special Assessment Receivable	-	-	-
Uncertified Special Assessments Receivable	-	-	-
Property Taxes Levied for Subsequent Year	4,608,420	-	1,536,140
Special Assessments Levied for Subsequent Year	-	-	-
Total Deferred Inflows of Resources	4,842,230	-	1,613,427
Fund Balances (Deficits):			
Nonspendable:			
Inventory	14,923	-	206,025
Prepaid Items	613,945	570	63,116
Loans	10,527	-	-
Restricted:			
Sheriff Asset Forfeiture	-	-	-
Public Safety Communications System	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
State's Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Relief and Charities	-	708,511	-
ARPA	-	-	-
Highways and Streets	-	-	3,757,454
Senior Citizens	-	-	-
Emergency	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Civil Asset Forfeitures	-	-	-
Pass Through Grants	-	-	-
Special Assessment Debt	-	-	-
General Obligation Debt	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Flood Control Projects	-	-	-
Capital Projects	-	-	-
Special Assessment Projects	-	-	-
Assigned:			
SWAT Vehicle Replacement	136,645	-	-
Unassigned	25,262,582	-	-
Total Fund Balances (Deficits)	26,038,622	709,081	4,026,595
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 31,992,855	\$ 813,405	\$ 6,230,131

The accompanying notes are an integral part of the financial statements.

ARPA Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ 14,554,990	\$ 9,078,359	\$ 14,097,445	\$ 60,624,392
-	-	-	12,432,029
-	-	61,365	372,462
-	-	-	31,235
-	8,393	666,048	797,719
-	-	-	10,527
-	-	-	-
-	-	179,625	179,625
-	4,058,383	295,101	5,999,328
-	-	112,314	802,518
-	-	-	206,025
-	-	-	14,923
-	-	92,738	770,369
<u>14,554,990</u>	<u>13,145,135</u>	<u>15,504,636</u>	<u>82,241,152</u>
411,362	3,814,880	704,494	6,693,590
14,143,628	-	-	14,174,210
-	-	210,771	223,771
-	-	802,518	802,518
<u>14,554,990</u>	<u>3,814,880</u>	<u>1,717,783</u>	<u>21,894,089</u>
-	-	61,365	372,462
-	-	-	-
-	-	179,625	179,625
-	-	1,190,509	7,335,069
-	-	5,562	5,562
-	-	<u>1,437,061</u>	<u>7,892,718</u>
-	-	-	220,948
-	-	92,738	770,369
-	-	-	10,527
-	-	153,432	153,432
-	-	122,091	122,091
-	-	66,041	66,041
-	-	30,715	30,715
-	-	259,177	259,177
-	-	22,084	22,084
-	-	-	708,511
-	-	-	-
-	-	-	3,757,454
-	-	133,103	133,103
-	-	4,733,070	4,733,070
-	-	2,000,372	2,000,372
-	-	120,258	120,258
-	-	57,981	57,981
-	-	10,573	10,573
-	-	20,717	20,717
-	-	132,125	132,125
-	-	500,732	500,732
-	-	8,030	8,030
-	-	35,722	35,722
-	9,330,255	-	9,330,255
-	-	3,740,418	3,740,418
-	-	110,413	110,413
-	-	-	-
-	-	-	136,645
-	-	-	25,262,582
-	<u>9,330,255</u>	<u>12,349,792</u>	<u>52,454,345</u>
<u>\$ 14,554,990</u>	<u>\$ 13,145,135</u>	<u>\$ 15,504,636</u>	<u>\$ 82,241,152</u>

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CASS COUNTY GOVERNMENT
Reconciliation of the Balance Sheet
of Governmental Funds
To the Statement of Net Position
December 31, 2021

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 52,454,345
Add - Capital Assets	280,615,628	
Deduct - accumulated depreciation/amortization	<u>(111,550,296)</u>	
Net Capital Assets		169,065,332
Property taxes and special assessments receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unearned revenues in the funds.		372,462
Loans receivable will be collected over the next three years; thus they are not available to pay for the current period's expenditures and therefore, are reported as unearned revenues in the funds.		14,174,210
Long-term uncertified special assessments receivable are not reported in the funds because they are unavailable to pay the current period's expenditures.		179,625
Internal service funds are used by management to charge the costs of certain equipment usage and self-insurance to individual governmental funds. The assets and liabilities of the internal service funds, including non-current asset, are included in governmental activities in the statement of net position.		
Add - net position of governmental activities accounted for in the internal service funds		5,913,278
Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.		(18,968,870)
Deferred outflows and inflows of resources related to pensions and OPEB are not due and payable in the current period and, therefore, are not reported in the funds.		
Deferred Outflows of Resources Related to Pensions and OPEB	27,060,725	
Pension and OPEB Contributions made subsequent to the measurement date	1,158,767	
Deferred Inflows of Resources Related to Grant Funding	(14,143,628)	
Deferred Inflows of Resources Related to Pensions and OPEB	<u>(41,338,631)</u>	
		(27,262,767)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences payable	(2,002,063)	
Retainage payable	(837,886)	
Leases payable	(630,953)	
Special assessments bonds payable	(180,000)	
GO Bonds Payable	(840,000)	
Loan Payable	-	
Unamortized Bond Discount	4,671	
Interest Payable	<u>(7,529)</u>	
Total long term liabilities		<u>(4,493,760)</u>
Net position of governmental activities		<u>\$ 191,433,855</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended December 31, 2021

	General Fund	Human Service Zone	County Road and Bridge
<u>REVENUES</u>			
Taxes:			
Property	\$ 28,982,293	\$ -	\$ 9,638,497
Sales	-	-	-
Licenses, permits and fees	86,119	-	121,111
Intergovernmental revenues	8,269,268	11,374,908	7,594,804
Charges for services	4,374,792	245	429,732
Miscellaneous revenues	729,471	18,204	106,010
Total Revenues	<u>42,441,943</u>	<u>11,393,357</u>	<u>17,890,154</u>
<u>EXPENDITURES</u>			
Current:			
General government	9,814,640	-	-
Public Safety	24,127,262	-	-
Highways and streets	-	-	17,409,454
Relief and charities	-	10,986,413	-
Culture and recreation	-	-	-
Conservation & economic development	2,608,877	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Fiscal charges	-	-	-
Total Expenditures	<u>36,550,779</u>	<u>10,986,413</u>	<u>17,409,454</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,891,164</u>	<u>406,944</u>	<u>480,700</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(1,329,648)	-	-
Issuance of Debt	-	-	-
Sale of capital assets	165,165	-	22,609
Bond Discount	-	-	-
Total of other financing sources and uses	<u>(1,164,483)</u>	<u>-</u>	<u>22,609</u>
Net change in fund balances	<u>4,726,681</u>	<u>406,944</u>	<u>503,309</u>
Fund balances (deficit) - beginning	<u>21,311,941</u>	<u>302,137</u>	<u>3,523,286</u>
Prior Period Adjustment	-	-	-
Adjusted Fund balances - beginning	<u>21,311,941</u>	<u>302,137</u>	<u>3,523,286</u>
Fund balances (deficit) - ending	<u>\$ 26,038,622</u>	<u>\$ 709,081</u>	<u>\$ 4,026,595</u>

The accompanying notes are an integral part of the financial statements.

ARPA Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 7,651,374	\$ 46,272,164
-	21,920,711	-	21,920,711
-	-	-	207,230
3,524,577	-	2,942,995	33,706,552
-	-	6,279,737	11,084,506
-	49,948	1,645,239	2,548,872
<u>3,524,577</u>	<u>21,970,659</u>	<u>18,519,345</u>	<u>115,740,035</u>
245,252	-	1,348,931	11,408,823
3,279,325	-	5,737,878	33,144,465
-	-	77,922	17,487,376
-	-	-	10,986,413
-	-	2,920,581	2,920,581
-	-	293,962	2,902,839
-	21,137,709	7,922,479	29,060,188
-	-	850,000	850,000
-	-	64,200	64,200
-	-	7,816	7,816
<u>3,524,577</u>	<u>21,137,709</u>	<u>19,223,769</u>	<u>108,832,701</u>
-	832,950	(704,424)	6,907,334
-	-	1,507,582	1,507,582
-	-	(177,934)	(1,507,582)
-	-	-	-
-	-	-	187,774
-	-	-	-
-	-	1,329,648	187,774
-	832,950	625,224	7,095,108
-	8,497,305	11,724,568	45,359,237
-	-	-	-
-	8,497,305	11,724,568	45,359,237
<u>\$ -</u>	<u>\$ 9,330,255</u>	<u>\$ 12,349,792</u>	<u>\$ 52,454,345</u>

CASS COUNTY GOVERNMENT
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 7,095,108

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Construction in progress Capital Contribution	7,776,644	
Capital asset additions	26,066,024	
Current year depreciation/amortization expense	<u>(4,478,337)</u>	
		29,364,331

In the statement of activities, only the loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.

Retired assets	(6,799,863)	
Accumulated depreciation/amortization on retired assets	<u>305,162</u>	
		(6,494,701)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Increase in Taxes Receivable	(81,282)	
Decrease in Uncertified Special Assessments	(30,321)	
Decrease in Loans Receivable	<u>11,800</u>	
		(99,803)

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.

Repayment of bonds	<u>100,850,000</u>	100,850,000
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The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.

Decrease in Net Pension and OPEB Liability	42,398,261	
Increase in Deferred Outflows of Resources	(10,792,746)	
Increase in Deferred Inflows of Resources	<u>(30,796,501)</u>	
		809,014

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds.

Net decrease in interest payable	6,341	
Retainage payable	(805,291)	
Decrease in leases payable	200,867	
Amortization of bond Issuance costs	(6,385)	
Net increase in compensated absences	<u>214,154</u>	
		(390,314)

Internal service funds are used by management to charge the costs of the motor pool, employee health insurance and the telephone system to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

(474,521)

Change in net position of governmental activities \$ 130,659,114

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2021

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$ 28,246,356	\$ 28,246,356	\$ 28,982,293	\$ 735,937
Licenses, Permits and Fees	49,500	49,500	86,119	36,619
Intergovernmental Revenues	6,594,895	6,594,895	8,269,268	1,674,373
Charges for Services	3,426,733	3,426,733	4,374,792	948,059
Miscellaneous Revenues	457,720	457,720	729,471	271,751
Total Revenues	38,775,204	38,775,204	42,441,943	3,666,739
Expenditures:				
Current:				
General Government:				
County Commission	1,074,409	1,687,223	1,959,277	(272,054)
County Administrator	3,116,121	3,116,121	2,870,756	245,365
Information Technology	2,131,923	2,131,923	1,930,039	201,884
Finance Office	1,241,392	1,275,461	1,210,434	65,027
County Recorder	694,825	694,825	609,503	85,322
Director of Tax Equalization	563,689	563,689	536,473	27,216
Human Service Indirect	248,060	248,060	227,492	20,568
Veterans Service	342,916	342,916	321,975	20,941
County Planning	164,517	164,517	148,691	15,826
Total General Government	9,577,852	10,224,735	9,814,640	410,095
Public Safety:				
Emergency Management	281,024	281,024	253,360	27,664
County Sheriff	20,991,891	20,991,891	19,325,583	1,666,308
States Attorney	4,470,114	4,470,114	4,169,185	300,929
County Coroner	402,793	402,793	361,958	40,835
Cemetery	18,049	18,049	17,176	873
Total Public Safety	26,163,871	26,163,871	24,127,262	2,036,609
Conservation & Econ. Development:				
County Extension Agent	514,235	514,235	404,795	109,440
Public Service Agencies	2,322,502	2,322,502	2,204,082	118,420
Total Conservation & Econ Dev	2,836,737	2,836,737	2,608,877	227,860
Total Expenditures	38,578,460	39,225,343	36,550,779	2,674,564
Excess (deficiency) of revenues over (under) expenditures	196,744	(450,139)	5,891,164	6,341,303
Other Financing Sources (Uses):				
Sale of Property	20,500	20,500	165,165	144,665
Transfers Out	2,654,963	1,698,725	(1,329,648)	(3,028,373)
Total Other Financing Sources and (Uses)	2,675,463	1,719,225	(1,164,483)	(2,883,708)
Net change in fund balances	2,872,207	1,269,086	4,726,681	3,457,595
Fund Balance - Beginning	21,311,941	21,311,941	21,311,941	-
Fund Balance - Ending	\$ 24,184,148	\$ 22,581,027	\$ 26,038,622	\$ 3,457,595

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Human Service Zone
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2021

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, Permits and Fees	-	-	-	-
Intergovernmental Revenues	11,244,745	11,244,745	11,374,908	130,163
Charges for Services	-	-	245	245
Miscellaneous Revenues	-	-	18,204	18,204
Total Revenues	11,244,745	11,244,745	11,393,357	148,612
<u>Expenditures:</u>				
Current:				
Relief and Charities	12,105,111	12,105,111	10,986,413	1,118,698
Total Expenditures	12,105,111	12,105,111	10,986,413	1,118,698
Excess (deficiency) of revenues over (under) expenditures	(860,366)	(860,366)	406,944	1,267,310
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Sale of Property	-	-	-	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures	(860,366)	(860,366)	406,944	1,267,310
Fund Balance - Beginning	302,137	302,137	302,137	-
Fund Balance - Ending	<u>\$ (558,229)</u>	<u>\$ (558,229)</u>	<u>\$ 709,081</u>	<u>\$ 1,267,310</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
County Road and Bridge
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2021

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 9,815,345	\$ 9,815,345	\$ 9,638,497	\$ (176,848)
Licenses, Permits and Fees	58,500	58,500	121,111	62,611
Intergovernmental Revenues	8,310,042	14,703,116	7,594,804	(7,108,312)
Charges for Services	-	-	429,732	429,732
Miscellaneous Revenues	140,000	140,000	106,010	(33,990)
Total Revenues	18,323,887	24,716,961	17,890,154	(6,826,807)
<u>Expenditures:</u>				
Current:				
Highways and Streets	18,752,752	18,226,238	17,409,454	816,784
Total Expenditures	18,752,752	18,226,238	17,409,454	816,784
Excess (deficiency) of revenues over (under) expenditures	(428,865)	6,490,723	480,700	(6,010,023)
<u>Other Financing Sources (Uses):</u>				
Sale of Property	10,000	10,000	22,609	12,609
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	10,000	10,000	22,609	12,609
Net change in fund balances	(418,865)	6,500,723	503,309	(5,997,414)
Fund Balance - Beginning	3,523,286	3,523,286	3,523,286	-
Fund Balance - Ending	\$ 3,104,421	\$ 10,024,009	\$ 4,026,595	\$ (5,997,414)

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
ARPA Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2021

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	17,668,205	3,524,577	(14,143,628)
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	17,668,205	3,524,577	(14,143,628)
<u>Expenditures:</u>				
Current:				
General Government	-	-	245,252	(245,252)
Public Safety	-	3,500,000	3,279,325	220,675
Total Expenditures	-	3,500,000	3,524,577	(245,252) 220,675
Excess (deficiency) of revenues over (under) expenditures	-	14,168,205	-	(14,388,880)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	-	14,168,205	-	(14,388,880)
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ 14,168,205	\$ -	\$ (14,388,880)

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT

Proprietary Funds Statement of Net Position December 31, 2021

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 6,759,842
Accounts Receivable	6,537
Prepaid Items	<u>-</u>
Total Current Assets	<u>6,766,379</u>
Noncurrent Assets:	
Capital Assets	450,916
Less: Accumulated Depreciation	<u>(376,682)</u>
Total Noncurrent Assets	<u>74,234</u>
Total Assets	<u><u>6,840,613</u></u>
<u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable	6,731
Premium Deposits	492,756
IBNR Claims	<u>427,848</u>
Total Liabilities	<u>927,335</u>
<u>Net Position</u>	
Net Investment in Capital Assets	74,234
Unrestricted	<u>5,839,044</u>
Total Net Position	<u><u>\$ 5,913,278</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund Types
For the Year Ended December 31, 2021

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues:</u>	
Premiums	\$ 5,703,239
Charges for Services	351,913
Miscellaneous	-
	6,055,152
 <u>Operating Expenses:</u>	
Premiums	1,034,285
Medical Services	21,011
Telephone Service	292,257
Administrative Fees	310,920
Collision Repair/Replacement	31,434
Benefit Payments	4,553,457
IBNR Claims	427,848
Depreciation Expense	45,731
	6,716,943
 Total Operating Expenses	 6,716,943
 Operating Income	 (661,791)
 <u>Nonoperating Revenues (Expenses):</u>	
Interest Income	185,517
Gain on Disposal of Capital Assets	1,753
	187,270
 Total Nonoperating Revenues (Expenses)	 187,270
 Change in Net Position	 (474,521)
 Total Net Position Beginning	 6,387,799
 Total Net Position Ending	 \$ 5,913,278

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Cash Flows
Proprietary Fund Types
For the Year Ended December 31, 2021

	Governmental Activities
	Internal Service Funds
<u>Cash Flows From Operating Activities:</u>	
Receipts from customers	\$ 6,053,843
Payments to suppliers	(1,714,313)
Claims paid	(5,091,681)
Other receipts	-
	-
Net cash provided by operating activities	(752,151)
<u>Cash Flows From Capital and Related Financing Activities:</u>	
Purchase of capital assets	-
Proceeds on Sale of Capital Assets	-
	-
Net Cash Used in Capital and Related Financing Activities	-
<u>Cash Flows From Investing Activities:</u>	
Interest income	185,517
	185,517
Net Increase in cash and cash equivalents	(566,634)
Cash and cash equivalents - beginning of the year	7,326,476
Cash and cash equivalents - end of the year	6,759,842
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>	
Operating income	(661,791)
Adjustments to reconcile operating income to net cash flows from operating activities:	
Depreciation	48,041
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(3,619)
(Increase) decrease in prepaid items	-
Increase (decrease) in accounts payable	(24,406)
Increase (decrease) in premium deposit funds	12,012
Increase (decrease) in IBNR claims	(122,388)
Net cash provided by operating activities	\$ (752,151)
 Schedule of non-cash capital and related financing activities:	
Disposal of Capital Assets	\$ (5,098)

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT

Statement of Net Position

Fiduciary Funds

December 31, 2021

ASSETS

	<u>Custodial Funds</u>
Current Assets:	
Cash and cash equivalents	\$ 44,508,810
Accounts Receivable	525
Total Current Assets	<u>44,509,335</u>
Total Noncurrent Assets	<u>-</u>
Total Assets	<u><u>44,509,335</u></u>

LIABILITIES

<u>Current Liabilities:</u>	
Accounts Payable	534
Due to Local Governments	<u>9,852,335</u>
Total Liabilities	<u>9,852,869</u>
<u>Deferred Inflows:</u>	
Property Tax	<u>34,656,466</u>
Total Deferred Inflows	<u>34,656,466</u>
<u>Net Position:</u>	
Restricted for Organizations and and other governments	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2021

	<u>Custodial Funds</u>
<u>Additions:</u>	
Collections for Other Governments	\$ 300,363,494
Miscellaneous	2,424,934
Total Additions	302,788,428
 <u>Deductions:</u>	
Payments to Other Governments	300,363,494
Miscellaneous	2,424,934
Total Deductions	302,788,428
Net Increase (Decrease) in Net position	-
Total Net Position Beginning	-
Total Net Position Ending	\$ -

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT

Statement of Net Position

Component Units

December 31, 2021

	Southeast Cass WRD	Maple River WRD	North Cass WRD
<u>Assets:</u>			
Cash and Cash Equivalents	\$ 38,252,578	\$ 3,485,469	\$ 1,999,617
Receivables:			
Accounts Receivable	518,895	-	-
Deposit with Clerk of Court	7,106,188	-	-
Delinquent Tax	52,479	10,785	2,899
Due From Other Governments	5,498,752	3,030	1,218
Special Assessments	925	388	-
Due From Primary Government	27,383	5,557	1,040
Inventory	-	-	-
Prepaid Items	-	-	-
Loans	2,107,800	-	-
Uncertified Special Assessments Receivable	535,859	1,871,522	-
Capital Assets Not Being Depreciated:			
Land	203,210,765	3,148,269	1,265,494
Construction in Progress	1,752,678	3,380,429	70,986
Capital Assets (Net of Accumulated Depreciation)			
Buildings	-	-	-
Equipment	103,568	-	-
Infrastructure	86,677,469	21,663,293	4,089,473
Total Assets	<u>\$ 345,845,339</u>	<u>\$ 33,568,742</u>	<u>\$ 7,430,727</u>
<u>Deferred Outflows of Resources:</u>			
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 146,112	\$ 48,704	\$ 19,482
Pension Contributions Made Subsequent to Measurement Date	-	-	-
Total Deferred Outflows of Resources	<u>\$ 146,112</u>	<u>\$ 48,704</u>	<u>\$ 19,482</u>
<u>Liabilities:</u>			
Accounts Payable	\$ 537,592	\$ 216,614	\$ 90,888
Benefits Payable	6,400	3,127	2,568
Retainages Payable	9,796	38,536	-
Interest Payable	250,108	9,751	-
Noncurrent Liabilities:			
Due within one year	(262,430)	1,255,821	3,009
Due in more than one year	179,994,940	1,754,912	16,992
Total Liabilities	<u>\$ 180,536,406</u>	<u>\$ 3,278,761</u>	<u>\$ 113,457</u>
<u>Deferred Inflows of Resources:</u>			
Property Taxes Levied for Subsequent Year	\$ -	\$ -	\$ -
Deferred Inflows of Resources Related to Pensions & OPEB	256,510	85,503	34,201
Total Deferred Inflows of Resources	<u>\$ 256,510</u>	<u>\$ 85,503</u>	<u>\$ 34,201</u>
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 112,152,186	\$ 25,192,728	\$ 5,425,954
Restricted For:			
Conservation of Natural Resources	10,790,470	1,936,430	1,702,878
Debt Service	17,114,225	1,987,836	-
Capital Projects	-	-	-
Unrestricted	25,141,654	1,136,188	173,719
Total Net Position	<u>\$ 165,198,535</u>	<u>\$ 30,253,182</u>	<u>\$ 7,302,551</u>

The accompanying notes are an integral part of the financial statements.

Rush River WRD	Weed Control	Vector Control	Totals
\$ 2,733,351	\$ 400,180	\$ 358,885	\$ 47,230,080
-	974	41,360	561,229
-	-	-	7,106,188
2,056	4,842	6,667	79,728
3,363	308	2,827	5,509,498
3,973	-	-	5,286
880	-	-	34,860
-	-	133,812	133,812
-	2,095	8,825	10,920
-	-	-	2,107,800
1,341,714	-	-	3,749,095
2,921,017	-	-	210,545,545
1,148,708	-	-	6,352,801
-	12,316	-	12,316
-	8,827	336,125	448,520
5,897,327	-	-	118,327,562
<u>\$ 14,052,389</u>	<u>\$ 429,542</u>	<u>\$ 888,501</u>	<u>\$ 402,215,240</u>
\$ 29,222	\$ 81,210	\$ 180,039	\$ 504,769
-	3,247	7,198	10,445
<u>\$ 29,222</u>	<u>\$ 84,457</u>	<u>\$ 187,237</u>	<u>\$ 515,214</u>
\$ 882,609	\$ 4,138	\$ 1,464	\$ 1,733,305
2,033	-	-	14,128
45,641	-	-	93,973
10,963	-	-	270,822
390,198	2,170	17,952	1,406,720
2,742,097	75,390	167,136	184,751,467
<u>\$ 4,073,541</u>	<u>\$ 81,698</u>	<u>\$ 186,552</u>	<u>\$ 188,270,415</u>
\$ -	\$ 72,672	\$ 130,572	\$ 203,244
51,302	141,026	312,648	881,190
<u>\$ 51,302</u>	<u>\$ 213,698</u>	<u>\$ 443,220</u>	<u>\$ 1,084,434</u>
\$ 6,819,118	\$ 21,143	\$ 336,125	\$ 149,947,254
911,925	-	-	15,341,703
2,215,540	-	-	21,317,601
3,701	-	-	3,701
6,484	197,460	109,841	26,765,346
<u>\$ 9,956,768</u>	<u>\$ 218,603</u>	<u>\$ 445,966</u>	<u>\$ 213,375,605</u>

Statement of Activities
Statement of Activities
Component Units
For the Year Ended December 31, 2021

<u>Functions/Programs</u>	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units:				
Southeast Cass Water Resource District	\$ 12,297,954	\$ -	\$ 36,629,715	\$ 35,057,892
Maple River Water Resource District	1,160,984	-	694,506	96,924
North Cass Water Resource District	297,079	-	9,106	-
Rush River Water Resource District	700,388	-	56,113	62,405
Noxious Weed	532,216	4,679	45,329	-
Vector Control	1,060,615	303,336	-	-
Total Component Units	\$ 16,049,236	\$ 308,015	\$ 37,434,769	\$ 35,217,221

General revenues:
Property taxes
Unrestricted State Shared Revenue
Gain/(Loss) on Sale of Capital Assets
Unrestricted investment earnings
Miscellaneous Revenue

Total General Revenues

Special Item
Amount to Fiscal Agent/P3 Fund Deposit

Changes in Net Position

Net position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1 as restated

Net Position - Ending

The accompanying notes are an integral part of the financial statements.

**Net (Expense) Revenue and
Changes in Net Position**

Southeast Cass WRD	Maple River WRD	North Cass WRD	Rush River WRD	Weed Control	Vector Control	Total
\$ 59,389,653	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,389,653
-	(369,554)	-	-	-	-	(369,554)
-	-	(287,973)	-	-	-	(287,973)
-	-	-	(581,870)	-	-	(581,870)
-	-	-	-	(482,208)	-	(482,208)
-	-	-	-	-	(757,279)	(757,279)
<u>\$ 59,389,653</u>	<u>\$ (369,554)</u>	<u>\$ (287,973)</u>	<u>\$ (581,870)</u>	<u>\$ (482,208)</u>	<u>\$ (757,279)</u>	<u>\$ 56,910,769</u>
\$ 7,209,882	\$ 1,281,696	\$ 403,470	\$ 298,362	\$ 441,024	\$ 819,054	\$ 10,453,488
160,384	21,086	2,899	7,647	15,034	38,005	245,055
(2,032,801)	-	-	-	25	-	(2,032,776)
71,797	12,402	6,465	5,503	3,061	2,209	101,437
700,421	66,724	2,372	4,713	884	41,045	816,159
<u>\$ 6,109,683</u>	<u>\$ 1,381,908</u>	<u>\$ 415,206</u>	<u>\$ 316,225</u>	<u>\$ 460,028</u>	<u>\$ 900,313</u>	<u>\$ 9,583,363</u>
\$ (196,758,764)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (196,758,764)
<u>\$ (131,259,428)</u>	<u>\$ 1,012,354</u>	<u>\$ 127,233</u>	<u>\$ (265,645)</u>	<u>\$ (22,180)</u>	<u>\$ 143,034</u>	<u>\$ (130,264,632)</u>
\$ 296,457,963	\$ 29,240,828	\$ 7,175,318	\$ 10,222,413	\$ 240,783	\$ 302,932	\$ 343,640,237
-	-	-	-	-	-	-
<u>\$ 296,457,963</u>	<u>\$ 29,240,828</u>	<u>\$ 7,175,318</u>	<u>\$ 10,222,413</u>	<u>\$ 240,783</u>	<u>\$ 302,932</u>	<u>\$ 343,640,237</u>
<u>\$ 165,198,535</u>	<u>\$ 30,253,182</u>	<u>\$ 7,302,551</u>	<u>\$ 9,956,768</u>	<u>\$ 218,603</u>	<u>\$ 445,966</u>	<u>\$ 213,375,605</u>

**CASS COUNTY GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cass County operates under a Home Rule Charter passed by voters in 1994. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

The Financial Reporting Entity

For financial reporting purposes, Cass County has included all funds and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

Individual Component Unit Disclosures

Discretely Presented Component Units.

The component units' column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County. The Cass County Board of Commissioners appoints the governing bodies of all of these component units.

The component units consist of the four Water Resource Districts: Southeast Cass, North Cass, Maple River, and Rush River, the Cass County Vector Control District and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts.

Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, 1201 Main Avenue West, West Fargo, North Dakota 58078.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control on public land. The County Engineer is responsible for the management of the Vector Control District. Board members are appointed by the County Board of Commissioners for each District. The Cass County

Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete financial statements of the Cass County Noxious Weed District and Cass County Vector Control District can be obtained at Cass County Finance Office, Box 2806, Fargo, ND 58108-2806.

Joint Ventures

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is a summary of financial information on the joint venture as of and for the year ended December 31, 2021, which is the most current audited information available:

Total Assets	\$ 17,087,415
Total Liabilities	<u>30,427</u>
Total Net Position	<u>17,056,989</u>
Revenues	2,796,565
Expenses	<u>708,528</u>
Change in Net Position	<u>\$ 2,088,037</u>

Complete financial statements can be obtained from the Treasurer's Office at Red River Joint Water Resource District, 1201 Main Avenue West, West Fargo, ND 58078.

Joint Powers Agreements

Metro Flood Diversion Authority

In June of 2010, the City of Fargo, ND, City of Moorhead, MN, Clay County of MN, Cass County of ND, the Cass County Joint Water Resource District, and the Buffalo Red River Watershed District entered into a joint powers agreement for the purpose of building and operating a flood diversion channel along the Red River of the North to reduce the flood risk of the stakeholder communities and counties. The Diversion Authority and its members worked with the United States Army Corps of Engineers on the FM Metro Flood Risk Management Feasibility Study to develop the flood diversion channel project plan.

In June of 2016, the joint powers agreement was revised to exclude the Buffalo Red River Watershed District.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information regarding the authority may be obtained by contacting: Metro Flood Diversion Board of Authority, 207 4th Street North - Suite A, Fargo, ND 58102.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include inter-fund services provided and used between governmental functions. Elimination of these would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities are supported by taxes and intergovernmental revenues.

The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expenses are charged based upon a county-wide cost allocation plan which allocates costs based upon the number of full-time equivalents, number of transactions, and other pertinent information. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **Human Service Zone Fund** – This fund is used to account for the County Human Service Zone operations; this department is designated by law to provide relief to the poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Most of the revenues for this fund are received from the North Dakota Department of Human Services and all deficits in this fund are the responsibility of the North Dakota Department of Human Services.
- **County Road and Bridge Fund** – This fund is used for the normal maintenance of county roads and the operation of road shops. Most of the revenues for this fund are derived from the highway tax distribution fund.
- **American Rescue Plan Act Fund (ARPA)** – This fund is used to track revenues and expenses for funds received through ARPA legislation.
- **Flood Control Sales Tax Fund** – This fund is used to provide for the County share of costs incurred by the Metro Flood Diversion Authority as well as any County costs for permanent flood control projects.

Additionally, the County reports the following fund types:

Proprietary Funds

Internal Service Funds - Internal service funds are used to account for services provided to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The following Internal Service Funds are used by the County:

Health Insurance Trust - This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Dental Insurance Trust - This fund accounts for a self-funded dental insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Technology Trust - This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments.

Motor Pool - This fund provides for uses and repairs to county-owned vehicles. Departments are charged a per mile fee for the use of county-owned vehicles.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. These funds are custodial in nature and involve economic resources measurement focus. The following types of custodial funds are used by the County:

Custodial Funds - The County Finance Office provides fiscal services for various entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody.

Other Governmental Units Funds - These funds are used by the County in its role as tax/fee collector to record property tax receipts and fees awaiting apportionment to other governmental units.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, producing, and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized in the governmental funds.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, money market accounts, and highly liquid investments with an original maturity of three months or less.

Investments consist of demand deposits and certificates of deposit with maturities greater than three months. These investments are stated at cost.

Receivables

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables also include amounts due for services to individuals performed by the County and not received by December 31, 2021.

Due from other governments consist primarily of receivables due from state government for reimbursements from various state departments, the federal government, and other local governments for grants and prisoner board fees.

Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as

expenditures when consumed rather than when purchased. The inventory is offset within the non-spendable classification of fund balance in the fund financial statements which indicates that inventory does not constitute “available spending resources” even though it is a component of net current assets.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items. Prepaid items are accounted for using the consumption method. Prepaid items are offset within the non-spendable classification of fund balance in the fund financial statements.

Uncertified Special Assessments

This represents a long-term receivable in the government-wide financial statements showing the amount of uncertified/uncollected debt service fund special assessments over the life of the special assessment bonds.

Capital Assets

Capital assets including property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities’ column in the government-wide financial statements. The capitalization threshold is \$5,000. Assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value as of the date received.

In the case of the initial capitalization of general infrastructure assets, the County chose to include all such items regardless of their acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Improvements Other Than Buildings	50
Vehicles	5
Machinery and Equipment	10
Infrastructure	15-60

Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2021.

Retainages Payable

Retainages payable consists of amounts owed to contractors on open construction contracts for various road construction projects not yet completed at year-end.

Interest Payable

Interest payable represents the amount payable on all special assessment bonds, general obligation bonds, and loan interest at year-end.

Compensated Absences

Vested or accumulated vacation leave are payable to employees upon separation from service. All vacation leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported. No liability is recorded for accumulated sick leave as this is a non-vesting benefit. The computed liability is in compliance with GASB Statement No. 16, Accounting for Compensated Absences. The entire portion of accumulated unpaid vacation is considered short term for the reason that historically, unpaid vacation is utilized within one year either through vacation payouts when employees terminate their service with the County or with the use of annual leave through the year.

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expenditure) until then. See additional information regarding this item in Note 12 and 13 to the financial statements.

Deferred Inflows of Resources

The statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualifies for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to pensions. See additional information regarding this item in Note 12 and 13 to the financial statements.

IBNR Claims - Self Insurance

The IBNR (Incurred But Not Reported) claims are an estimate of the health insurance and dental insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured for a comprehensive group health insurance plan and dental insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Funds. Premiums are collected from County departments and employees, and claims are paid in the related Internal Service Funds.

Reconciliation of Claims Liability:

Employee Health	2021	2020
Balance January 1	\$ 539,496	\$ 337,716
Incurred Claims Including IBNR's and Changes in Estimate	3,756,122	3,453,108
Less Claims Payments	3,880,658	3,251,328
Balance December 31	\$ 414,960	\$ 539,496

Employee Dental	2021	2020
Balance January 1	\$ 10,740	\$ 12,029
Incurred Claims Including IBNR's and Changes in Estimate	272,947	229,437
Less Claims Payments	270,799	230,726
Balance December 31	\$ 12,888	\$ 10,740

Long-Term Obligations

In the government-wide financial statements, the long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premium received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balances

In the governmental fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

- **Nonspendable** – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- **Restricted** – These are amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.
- **Committed** – These amounts can only be used for specific purposes pursuant to resolutions passed by the Cass County Board of Commissioners. The Cass County Board of Commission is the highest level of decision-making authority for the county. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.
- **Assigned** – Amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. The Cass County Board of Commission may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.
- **Unassigned** – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other transactions, except reimbursements, are reported as transfers.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the County Finance Office who then files it with the Cass County Board of Commissioners. The County Finance Office prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The Cass County Board of Commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing but must adopt the final budget on or before October 1st. For the year ending December 31, 2021, the County complied with the applicable budget laws except as noted below:

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level, no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of the various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the Cass County Board of Commissioners. The Cass County Board of Commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done within additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2021 expenditures exceeded appropriations in the following funds:

Special Revenue Funds:

Sheriff Asset Forfeiture	\$ 10,634
JAIBG	96
ARPA	24,577
Jail Commissary	16,802
Valley Water Rescue	42,535
NDRIN	70,012

These excess expenditures over appropriations were the result of unforeseen expenditures at the time the final budget was approved.

NOTE 3: DEPOSITS

Custodial Credit Risk

Custodial credit risk is the risk associated with the failure of a depository institution, such that in the event of a depository financial institution's failure, the County would not be able to recover the deposits or collateralized securities that in the possession of the outside parties. The County does not have a formal policy regarding deposits that limits the amount they may invest in any one issuer.

In accordance with North Dakota statutes, deposits must either be deposited with the Bank of North Dakota or in other financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States Government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States Government, federal land bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the state of North Dakota, its boards, agencies or instrumentalities or by any county, city, township, school district, park district, or other political subdivision of the state of North Dakota. Whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States or such other securities approved by the banking board.

At December 31, 2021, the County's carrying amount of deposits was \$125,252,716 and the bank balance was \$122,339,389. Of the bank balances, \$2,412,763 was covered by federal depository insurance. Of the remaining bank balances, \$39,136,737 was collateralized by U.S. Government Obligations and \$119,357,526 was collateralized with securities held by the pledging financial institution's agent in the government's name.

Component Units:

At December 31, 2021, the deposits of the Water Resource Districts were entirely covered by federal depository insurance or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

At December 31, 2021, the deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt securities will adversely affect the fair value of an investment. The price of a debt security typically moves in the opposite direction of the change in interest rates. The County does not have a formal

deposit policy that limits maturities as a means of managing exposure to potential fair value losses arising from increasing interest rates.

As authorized in North Dakota statutes, idle funds may be invested as follows:

- Bonds, treasury bills and notes, or other securities that are a direct obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of congress.
- Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
- Certificates of deposit fully insured by the federal deposit insurance corporation.
- Obligations of the state.
- Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less.

Investment Type	Risk Rating	Total Fair Value	Less than 1 Year	1-6 Years	6-10 Years	More than 10 Years
Municipal Bonds	A+	3,845,075	84,969	3,760,106	-	-
Municipal Bonds	AA	842,625	349,925	-	492,700	-
Municipal Bonds	AA-	-	-	-	-	-
Municipal Bonds	AAA	1,025,027	1,025,027	-	-	-
US Government Bonds	USAGY	4,738,236	935,796	487,352	147,550	3,167,538
Mortgage Backed Securities	USAGY	681,187	425,348	-	-	255,839
FDIC Insured Sweep	US	1,299,879	1,299,879	-	-	-
Total		12,432,029	4,120,944	4,247,458	640,250	3,423,377

NOTE 4: FAIR VALUE OF FINANCIAL INSTRUMENTS

In accordance with GASB Statement No. 72, assets, deferred outflows of resources, liabilities and deferred inflows of resources are grouped at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value. These levels are:

Level 1: Valuation is based upon quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2: Valuation is based upon quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market.

Level 3: Valuation is generated from model-based techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect our own estimates of assumptions that market participants would use in pricing the asset or liability. Valuation techniques include use of option pricing models, discounted cash flow models and similar techniques.

The following table below presents the balances of assets measured at fair value on a recurring basis at December 31, 2021:

Asset	Quotes Prices in Active Markets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Municipal Bonds	\$ 5,712,727	\$ -	\$ -	\$ 5,712,727
US Government Bonds	4,738,236	-	-	4,738,236
Mortgage Backed Securities	681,187	-	-	681,187
FDIC Insured Sweep	1,299,879	-	-	1,299,879
Total	\$ 12,432,029	\$ -	\$ -	\$ 12,432,029

NOTE 5: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to determine its ‘true and full value’. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the opportunity to appeal their assessment through the County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or ‘mills’. The property tax for each taxed property is computed by the Cass County Finance Office and certified for collection by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an ‘assessed value’. The assessed value is further reduced to 10 percent of assessed value for commercial and agricultural property and 9 percent of assessed value for residential property. The result is the ‘taxable value’ and is used when applying the mill levy to the property.

Property taxes attach as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all of the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Two years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1 of the third year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

NOTE 6: DUE TO/ DUE FROM OTHER FUNDS

The composition of inter-fund balances as of December 31, 2021 is as follows:

Receivable Fund	Payable Fund	Amount
General	911 Fund	\$ 459,390
General	FM Diversion	230,814
Emergency	2019 Flood Fund	112,008
Emergency	2019 Flood Recovery	306
Total		<u>\$ 802,518</u>

The above amounts represent the amounts the payable funds have borrowed from pooled cash.

NOTE 7: TRANSFERS

The following is the transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2021:

Transfers In	Transfers Out	Amount
911	General Fund	\$ 353,410
County Park	General Fund	20,000
Public Safety Comm Sys	Building Fund	176,142
Special Assessment Deficiency	Greyhawk Debt Service	1,792
Building Fund	General Fund	956,238
Total Transfers		<u>\$ 1,507,582</u>

Transfers are used to move unrestricted general revenue to close out projects as they are completed and to subsidize other programs in accordance with County Commission authority.

NOTE 8: CAPITAL ASSETS

The following is a summary of changes in the capital assets during the year ended December 31, 2021:

Primary Government Capital Assets

	Balance 1/1/2021	Additions	Decreases	Balance 12/31/2021
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 31,614,355	\$ 290,140	\$ 250	\$ 31,904,245
Construction in progress Capital Outlay	6,330,680	8,041,885	6,330,680	8,041,885
Construction in progress Capital Contribution	145,620	7,349,794	145,620	7,349,794
Total Capital Assets Not Being Depreciated	<u>38,090,655</u>	<u>15,681,819</u>	<u>6,476,550</u>	<u>47,295,924</u>
Capital Assets Being Depreciated/Amortized				
Buildings	53,090,180	-	42,087	53,048,093
Improvements	3,464,771	362,817	-	3,827,588
Equipment	13,188,012	617,038	286,324	13,518,726
Infrastructure	144,943,404	17,180,994	-	162,124,398
Leases	1,251,815	-	-	1,251,815
Total Capital Assets Being Depreciated/Amortized	<u>215,938,182</u>	<u>18,160,849</u>	<u>328,411</u>	<u>233,770,620</u>
Accumulated Depreciation/Amortization				
Building	19,595,836	988,040	40,158	20,543,718
Improvements	1,544,279	88,642	-	1,632,921
Equipment	9,700,901	1,013,147	269,544	10,444,504
Infrastructure	76,478,720	2,237,800	-	78,716,520
Leases	392,878	196,439	-	589,317
Total Accumulated Depreciation/Amortization	<u>107,712,614</u>	<u>4,524,068</u>	<u>309,702</u>	<u>111,926,980</u>
Net Capital Assets Being Depreciated/Amortized	<u>108,225,568</u>	<u>13,636,782</u>	<u>18,709</u>	<u>121,843,640</u>
Net Governmental Activities Capital Assets	<u>\$ 146,316,223</u>	<u>\$ 29,318,600</u>	<u>\$ 6,495,260</u>	<u>\$ 169,139,565</u>

Depreciation/Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	\$ 693,931
Public Safety	940,092
Highways and Streets	2,752,338
Relief and Charities	81,753
Culture and Recreation	9,219
Conservation and Econ. Development	1,005
Total Depreciation/Amortization Expense	4,478,337
Depreciation of Internal Service Funds	45,731
Total Depreciation/Amortization Expense	<u>\$ 4,524,068</u>

Component Units

During the year ended December 31, 2021, the following changes occurred in the capital assets of:

Southeast Cass Water Resource District					
	Balance				Balance
	1/1/2021	Increases	Decreases	Transfers	12/31/2021
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 164,292,336	\$42,326,392	\$3,407,963	\$ -	\$ 203,210,765
Construction in Progress	3,346,998	1,814,993	-	(3,409,313)	1,752,678
Total Capital Assets Not Being Depreciated	167,639,334	44,141,385	3,407,963	(3,409,313)	204,963,443
Capital Assets Being Depreciated					
Facilities	83,368,182	-	-	-	83,368,182
Projects	45,561,736	-	-	3,409,313	48,971,049
Equipment	241,135	-	-	-	241,135
Total Capital Assets Being Depreciated	129,171,053	-	-	3,409,313	132,580,366
Accumulated Depreciation for:					
Facilities	33,377,600	1,667,364	-	-	35,044,964
Projects	9,702,667	914,129	-	-	10,616,796
Equipment	118,454	19,114	-	-	137,568
Total Accumulated Depreciation	43,198,721	2,600,607	-	-	45,799,328
Total Capital Assets Being Depreciated, Net	85,972,332	(2,600,607)	-	3,409,313	86,781,038
Governmental Activities Capital Assets, Net	<u>\$ 253,611,666</u>	<u>\$41,540,778</u>	<u>\$3,407,963</u>	<u>\$ -</u>	<u>\$ 291,744,481</u>

Maple River Water Resource District					
	Balance				Balance
	1/1/2021	Increases	Decreases	Transfers	12/31/2021
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 3,140,119	\$ 8,150	\$ -	\$ -	\$ 3,148,269
Construction in Progress	2,474,196	1,482,845	-	(576,611)	3,380,430
Total Capital Assets Not Being Depreciated	5,614,315	1,490,995	-	(576,611)	6,528,699
Capital Assets Being Depreciated					
Facilities	21,331,367	-	-	-	21,331,367
Projects	11,590,649	-	-	576,611	12,167,260
Total Capital Assets Being Depreciated	32,922,016	-	-	576,611	33,498,627
Accumulated Depreciation for:					
Facilities	9,252,362	390,627	-	-	9,642,989
Projects	1,953,590	238,754	-	-	2,192,344
Total Accumulated Depreciation	11,205,952	629,381	-	-	11,835,333
Total Capital Assets Being Depreciated, Net	21,716,064	(629,381)	-	576,611	21,663,294
Governmental Activities Capital Assets, Net	\$ 27,330,379	\$ 861,614	\$ -	\$ -	\$ 28,191,993

North Cass Water Resource District					
	Balance				Balance
	1/1/2021	Increases	Decreases	Transfers	12/31/2021
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 1,265,494	\$ -	\$ -	\$ -	1,265,494
Construction in Progress	21,833	353,421	-	(304,267)	70,987
Total Capital Assets Not Being Depreciated	1,287,327	353,421	-	(304,267)	1,336,481
Capital Assets Being Depreciated:					
Facilities	3,768,901	-	-	-	3,768,901
Projects	4,470,235	-	-	304,267	4,774,502
Total Capital Assets, Being Depreciated	8,239,136	-	-	304,267	8,543,403
Accumulated Depreciation for:					
Facilities	3,004,808	75,378	-	-	3,080,186
Projects	1,284,338	89,405	-	-	1,373,743
Total Accumulated Depreciation	4,289,146	164,783	-	-	4,453,929
Total Capital Assets Being Depreciated, Net	3,949,990	(164,783)	-	304,267	4,089,474
Governmental Activities Capital Assets, Net	\$ 5,237,317	\$ 188,638	\$ -	\$ -	\$ 5,425,955

Rush River Water Resource District					
	Balance 1/1/2021	Increases	Decreases	Transfers	Balance 12/31/2021
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 2,921,017	\$ -	\$ -	\$ -	\$ 2,921,017
Construction in Progress	66,024	1,082,684	-	-	1,148,708
Total Capital Assets Not Being Depreciated	2,987,041	1,082,684	-	-	4,069,725
Capital Assets Being Depreciated:					
Facilities	25,577,369	-	-	-	25,577,369
Projects	1,405,301	-	-	-	1,405,301
Total Capital Assets, Being Depreciated	26,982,670	-	-	-	26,982,670
Less Accumulated Depreciation for:					
Facilities	20,470,900	337,547	-	-	20,808,447
Projects	248,790	28,106	-	-	276,896
Total Accumulated Depreciation	20,719,690	365,653	-	-	21,085,343
Total Capital Assets Being Depreciated, Net	6,262,980	(365,653)	-	-	5,897,327
Governmental Activities Capital Assets, Net	\$ 9,250,021	\$ 717,031	\$ -	\$ -	\$ 9,967,052

Noxious Weed Control				
	Balance 1/1/2021	Additions	Decreases	Balance 12/31/2021
Governmental Activities				
Capital Assets Being Depreciated				
Buildings	41,054	-	-	41,054
Equipment	101,680	-	-	101,680
Total Capital Assets Being Depreciated	142,734	-	-	142,734
Accumulated Depreciation				
Building	27,916	821	-	28,738
Equipment	85,025	7,827	-	92,852
Total Accumulated Depreciation	112,941	8,649	-	121,590
Net Capital Assets Being Depreciated	29,792	(8,649)	-	21,144

Vector Control				
	Balance 1/1/2021	Additions	Decreases	Balance 12/31/2021
Governmental Activities				
Equipment	1,099,233	127,657	59,016	1,167,873
Accumulated Depreciation				
Equipment	750,210	131,744	50,206	831,748
Total Accumulated Depreciation	750,210	131,744	50,206	831,748
Net Capital Assets Being Depreciated	349,023	(4,088)	8,810	336,125

NOTE 9: LONG-TERM LIABILITIES

Special Assessment Bonds

Cass County issues special assessment bonds for construction in various subdivisions. The original amount of special assessment bonds issued in prior years was \$935,000. These bonds will be repaid from the debt service funds by amounts levied against the

property owners benefited by this construction. As of December 31, 2021, the County had funds of \$10,359 available for payment on the special assessment bonds. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the government must provide resources to cover the deficiency until other resources, for example, foreclosure proceeds are received. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessment bonds at December 31, 2021, are comprised of the following individual issues:

Special Assessment Bonds:

\$190,000 Refunding Improvement Bonds of 2017 for construction in the Wild Rice River Estates Subdivision due in annual installments of \$5,000 to \$15,000 through 2035 with interest at 2.6% to 3.25%. \$ 155,000

\$365,000 Refunding Improvement Bonds of 2007 due in annual installments of \$25,000 through 2022 with interest at 4.20% to 4.45%. 25,000

Total Special Assessment Bonds \$ 180,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31	Principal	Interest
2022	35,000	5,009
2023	10,000	4,193
2024	10,000	3,933
2025	10,000	3,673
2026	10,000	3,413
2027-2031	50,000	12,870
2032-2035	55,000	3,819
<u>Total</u>	<u>\$ 180,000</u>	<u>\$ 36,910</u>

General Obligation Bonds

During the year ended December 31, 2010, the County issued \$8,900,000 in Recovery Zone Economic Development bonds. These bonds were issued to finance the construction of the west addition to the Cass County Courthouse. The bonds are collateralized by the faith, credit, and taxing power of the County.

General Obligation bonds at December 31, 2021, are comprised of the following individual issues:

\$8,900,000 General Obligation Bonds of 2010 due in annual installments of \$755,000 to \$840,000 through 2022 with interest at 3.70 to 4.7%. \$ 840,000

General Obligation Bonds		
Year Ending	Principal	Interest
December 31		
2022	840,000	19,740
Total	\$ 840,000	\$ 19,740

Pledged Revenues

The County has pledged 94% future sales tax revenues to repay \$180 million in sales tax revenue bonds issued in 2021. Proceeds from the bonds were used refund loans, pay the cost of issuance, and finance a portion of the cost of the public improvements in FM Flood Rick Manage District. Sales tax revenue totaled \$21,920,659 for the year.

Loan Payable

During the year ended December 31, 2018 the County entered into a loan agreement with Wells Fargo for \$100,000,000 to provide upfront financing for Metro Flood Diversion Project. This loan was repaid in August 2019 with the issuance of \$100,000,000 from a Wells Fargo loan agreement. The loan is backed by 94% of the county's sales tax and has a maturity date of July 1, 2021. Interest is payable monthly at the LIBOR rate (a per annum rate of interest equal to .47% per annum plus the product of the LIBOR index multiplied by 80%). The interest rate will be subject to adjustment by a Margin Rate Factor. The Margin Rate Factor means the greater of (i) 1.0, and (ii) the product of (a) one minus the Maximum Federal Corporate Tax Rate multiplied by (b) 1.53846. The effective date of any change in the Margin Rate Factor shall be the effective date of the decrease or increase (as applicable) in the Maximum Federal Corporate Tax Rate resulting in such change. The Maximum Federal Corporate Tax Rate changed on January 1, 2018, from 35% to 21%.

During the year ended December 31, 2021, the following changes occurred in liabilities reported in noncurrent liabilities.

	Balance 1/1/21	Additions	Decrease	Balance 12/31/21	Due Within One Year
Special Assessment Bonds	\$ 215,000	\$ -	\$ 35,000	\$ 180,000	\$ 35,000
General Obligation Bonds	1,655,000	-	815,000	840,000	840,000
Loan Payable	100,000,000	-	100,000,000	-	-
Net Pension Liability	59,610,328	-	41,777,262	17,833,066	-
Net OPEB Liability	1,756,803	-	620,999	1,135,804	-
Lease Payable	831,820	-	200,867	630,953	200,868
Amortization of Bond Costs	(11,056)	6,385	-	(4,671)	(6,385)
Compensated Absences	2,216,218	2,282,194	2,496,349	2,002,063	2,002,063
Total	\$ 139,354,402	\$ 2,288,579	\$ 145,945,477	\$ 22,617,215	\$ 3,071,546

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. On December 31, 2021, the statutory limit for the County was \$507,467,955. The County has general obligation bonds payable and loan payable that are subject to this limitation. The general obligation bonds on December 31, 2020, were \$840,000. The legal debt margin on December 31, 2021, is \$506,624,998. The compensated absences and net pension and OPEB liabilities are generally liquidated as follows: 55% from the General Fund, 35% from Human Service Zone Fund, and 10% from County Road and Bridge Fund.

Leases

During the year ended December 31, 2021, the County was involved in two lease agreements. The first is for Motor Graders at the Highway Department. It is a 3 year lease at a discount rate of 3% with a fair value of 1,710,000 and annual payments of 171,360. The second is a land lease for the Law Enforcement Center. It is a 22 year lease at a discount rate of 3% with a fair value of 1,846,800 and annual payments of 48,134.

The following is a summary of changes in the Leased assets during the year ended December 31, 2021:

	Balance 1/1/2021	Additions	Decreases	Balance 12/31/2021
Governmental Activities				
Leased Land	\$ 767,104	\$ -	\$ -	\$ 767,104
Leased Equipment	484,711	-	-	484,711
Total Leases Being Amortized	<u>1,251,815</u>	-	-	<u>1,251,815</u>
Accumulated Amortization				
Leased Land	69,738	34,867	-	104,605
Leased Equipment	323,140	161,571	-	484,711
Total Accumulated Amortization	<u>392,878</u>	<u>196,438</u>	-	<u>589,316</u>
Net Activities Leased Assets	<u>\$ 858,937</u>	<u>\$ (196,438)</u>	<u>\$ -</u>	<u>\$ 662,499</u>

Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	\$ -
Public Safety	34,869
Highways and Streets	161,570
Relief and Charities	-
Culture and Recreation	-
Conservation and Econ. Development	-
Total Amortization Expense	<u>\$ 196,439</u>

Annual debt service requirements to maturity for Leases are as follows:

LEC Land Lease		
Year Ending	Principal	Interest
December 31		
2022	27,450	20,684
2023	28,274	19,860
2024	29,122	19,012
2025	29,996	18,138
2026	30,896	17,238
2027-2031	168,948	71,722
2032-2036	195,859	44,811
2037-2040	178,920	13,616
Total	<u>689,465</u>	<u>225,081</u>

Component Units

During the year ended December 31, 2021, the following changes occurred in the long-term liabilities of the Component Units:

Southeast Cass Water Resource District					
	Balance			Balance	Due Within
	1/1/2021	Increases	Decreases	12/31/2021	One Year
Bonds Payable	\$ 740,000	\$ 180,000,000	\$ 740,000	\$ -	\$ -
Less Deferred Amounts:					
Bond Discount	(21,402)	(1,035,000)	(193,902)	172,500	(345,000)
Bond Premium	9,705	-	9,705	-	-
Total Bonds Payable	728,303	178,965,000	555,803	172,500	(345,000)
Loans Payable	500,000	-	55,000	445,000	60,000
Net Pension Liability	363,800	-	243,052	120,748	
Net OPEB Liability	9,413	-	2,720	6,693	
Compensated Absences	23,927	12,006	13,362	22,571	22,570
TOTAL	\$ 1,625,443	\$ 178,977,006	\$ 869,937	\$ 767,512	\$ (262,430)

Maple River Water Resource District					
	Balance			Balance	Due Within
	1/1/2021	Increases	Decreases	12/31/2021	One Year
Bonds Payable	\$ 4,110,000	\$ 720,000	\$ 1,770,000	\$ 3,060,000	\$ 1,265,000
Less Deferred Amounts:					
Bond Discount	(144,268)	(7,920)	(52,917)	(99,271)	(16,702)
Bond Premium	830	-	830	-	-
Total Bonds Payable	3,966,562	712,080	1,717,913	2,960,729	1,248,298
Loan Payable	-	-	-	-	-
Net Pension Liability	121,267	-	81,017	40,250	-
Net OPEB Liability	3,138	-	907	2,231	-
Compensated Absences	7,975	4,002	4,454	7,523	7,523
TOTAL	\$ 4,098,942	\$ 716,082	\$ 1,804,291	\$ 3,010,733	\$ 1,255,821

North Cass Water Resource District					
	Balance			Balance	Due Within
	1/1/2021	Increases	Decreases	12/31/2021	One Year
Bonds Payable	\$ 85,000	\$ -	\$ 85,000	\$ -	\$ -
Less Deferred Amounts:					
Bond Discount	(729)	-	(729)	-	-
Total Bonds Payable	84,271	-	84,271	-	-
Net Pension Liability	48,507	-	32,407	16,100	
Net OPEB Liability	1,255	-	363	892	
Compensated Absences	3,190	1,601	1,782	3,009	3,009
TOTAL	\$ 137,223	\$ 1,601	\$ 118,823	\$ 20,001	\$ 3,009

Rush River Water Resource District					
	Balance			Balance	Due Within
	1/1/2021	Increases	Decreases	12/31/2021	One Year
Bonds Payable	\$ 2,120,000	\$ 1,205,000	\$ 180,000	\$ 3,145,000	\$ 390,000
Less Deferred Amounts:					
Bond Discount	(32,663)	(13,255)	(3,211)	(42,707)	(4,316)
Total Bonds Payable	2,087,337	1,191,745	176,789	3,102,293	385,684
Net Pension Liability	72,760	-	48,610	24,150	
Net OPEB Liability	1,883	-	544	1,339	
Compensated Absences	4,785	2,401	2,672	4,514	4,514
TOTAL	\$ 2,166,765	\$ 1,194,146	\$ 228,615	\$ 3,132,296	\$ 390,198

Noxious Weed Control District					
	Balance			Balance	Due Within
	1/1/2021	Increases	Decreases	12/31/2021	One Year
Net Pension Liability	\$ 197,230	\$ -	\$ 126,928	\$ 70,302	\$ -
Net OPEB Liability	7,246	-	2,158	5,088	-
Compensated Absences	2,945	8,131	8,906	2,170	2,170
TOTAL	\$ 207,421	\$ 8,131	\$ 137,992	\$ 77,560	\$ 2,170

Vector Control District					
	Balance			Balance	Due Within
	1/1/2021	Increases	Decreases	12/31/2021	One Year
Net Pension Liability	\$ 425,171	\$ -	\$ 269,315	\$ 155,856	\$ -
Net OPEB Liability	15,621	-	4,342	11,279	-
Compensated Absences	19,169	12,621	13,838	17,952	17,952
TOTAL	\$ 459,961	\$ 12,621	\$ 287,495	\$ 185,087	\$ 17,952

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

NOTE 10: CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2021, there were 25 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$914,922,275.

NOTE 11: PENSION PLANS

General Information about the NDPERS Pension Plan (Main and Law Enforcement Systems)

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

North Dakota Public Employees Retirement System (Main & Law Enforcement Systems)

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies and various participating political subdivisions. NDPERS provides for pension, death and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

Pension Benefits

Main System

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Member of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016 the Rule of 85 was replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020 the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Law Enforcement System

Benefits are set by statute. The Law Enforcement System has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Law Enforcement System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (55) with three or more years of service. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members first enrolled in the plan after December 31, 2019 the multiplier was reduced from 2.0% to 1.75%. The plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less than three years of service in the Main or Law Enforcement System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main or Law Enforcement System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition of disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Upon termination, if a member of the Law Enforcement System is not vested (is not 55 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they

have the option of repurchasing their previous service.

Member and Employer Contributions

Main System

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contribution rates are 7.12% of covered compensation. For members hired on or after January 1, 2020 member contribution rates are 7% and employer contribution rates are 8.26% of covered compensation

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 24 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Law Enforcement System

Member and employer contributions paid to NDPERS are established as a percent of covered compensation. Member contribution rates are set by statute and employer contribution rates are set by the Board. Contribution rates for the Law Enforcement System are established as follows:

Plan	Member contribution rate	Employer contribution rate
Law Enforcement with previous service		
Political Subdivisions	5.50%	9.81%
State	6.00%	9.81%
National Guard	5.50%	9.81%
Law Enforcement without previous service	5.50%	7.93%

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 25 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the County and its component units reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Employer's proportion of the net pension liability was based on the share of covered payroll/contributions in the Main System and the Law Enforcement System pension plan relative to the covered payroll/contributions of all participating employers.

The table shows the primary government and the component units Net Pension Liability and the proportion share.

Main System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$15,694,377	1.801482%	.281595%
Component Units:			
Southeast Cass WRD	120,748	.011585%	.000021%
Maple River WRD	40,249	.003862%	.000007%
North Cass WRD	16,100	.001545%	.000003%
Rush River WRD	24,150	.002317%	.000004%
Noxious Weed Control	70,302	.008070%	.001800%
Vector Control	155,857	.017890%	.004375%

Law Enforcement System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$2,138,689	12.905818%	(5.087666%)

For the year ended December 31, 2021, the county and its component units recognized pension expense as follows:

Main System

	Pension Expense
Primary Government:	
County	\$1,557,187
Component Units:	
Southeast Cass WRD	14,050
Maple River WRD	4,683
North Cass WRD	1,873
Rush River WRD	2,810
Noxious Weed Control	6,975
Vector Control	15,464

Law Enforcement System

	Pension Expense
Primary Government:	
County	\$(115,627)

At December 31, 2021, the County and its component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

Main System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 270,960	\$ 1,601,826
Changes of Assumptions	17,370,628	22,647,668
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	5,820,797
District Contributions Subsequent to the Measurement Date	220,636	912,703
	624,766	-
Total	\$ 18,486,990	\$ 30,982,994

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 2,084	\$ 12,324
Change of Assumptions	133,645	174,245
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	44,783
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,947	21,508
Contributions Subsequent to the Measurement Date	4,717	-
Total	\$ 143,393	\$ 252,861

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 695	\$ 4,108
Change of Assumptions	44,548	58,082
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	14,928
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	928	7,169
Contributions Subsequent to the Measurement Date	1,572	-
Total	\$ 47,798	\$ 84,287

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 278	\$ 1,643
Change of Assumptions	17,819	23,233
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	5,971
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	393	2,868
Contributions Subsequent to the Measurement Date	629	-
Total	\$ 19,119	\$ 33,715

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 417	\$ 2,465
Change of Assumptions	26,729	34,849
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	8,957
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	589	4,302
Contributions Subsequent to the Measurement Date	943	-
Total	\$ 28,679	\$ 50,572

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,214	\$ 7,175
Changes of Assumptions	77,811	101,449
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	26,074
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	988	4,088
District Contributions Subsequent to the Measurement Date	2,799	-
Total	\$ 82,812	\$ 138,787

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 2,691	\$ 15,907
Changes of Assumptions	172,503	224,908
Net Difference Between Projected and Actual Investment		
Earnings on Pension Plan Investments	-	57,805
Changes in Proportion and Differences Between Employer		
Contributions and Proportionate Share of Contributions	2,191	9,064
District Contributions Subsequent to the Measurement Date	6,204	-
Total	\$ 183,589	\$ 307,684

Law Enforcement System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 4,082,302	\$ 101,904
Changes of Assumptions	4,848,951	7,439,182
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	-	1,160,217
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	-	1,154,458
District Contributions Subsequent to the Measurement Date	388,788	-
Total	\$ 9,320,041	\$ 9,855,761

The contributions for the primary government and its component units reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows.

Main System

Primary Government:

2022	\$ (1,938,598)
2023	(3,005,186)
2024	(2,489,472)
2025	(5,687,514)
2026	-
Thereafter	-
Total	\$ (13,120,770)

Component Units:

Southeast Cass Water Resource District

2022	\$ (19,020)
2023	(28,337)
2024	(23,425)
2025	(43,403)
2026	-
Thereafter	-
Total	\$ (114,185)

Maple River Water Resource District

2022	\$ (6,340)
2023	(9,446)
2024	(7,808)
2025	(14,468)
2026	-
Thereafter	-
Total	\$ (38,062)

North Cass Water Resource District

2022	\$ (2,536)
2023	(3,778)
2024	(3,123)
2025	(5,787)
2026	-
Thereafter	-
Total	\$ (15,224)

Rush River Water Resource District

2022	\$ (3,804)
2023	(5,667)
2024	(4,685)
2025	(8,681)
2026	-
Thereafter	-
Total	\$ (22,837)

Noxious Weed Control District

2022	\$ (8,684)
2023	(13,462)
2024	(11,151)
2025	(25,477)
2026	-
Thereafter	-
Total	\$ (58,774)

Vector Control District

2022	\$ (19,252)
2023	(29,844)
2024	(24,722)
2025	(56,481)
2026	-
Thereafter	-
Total	\$ (130,299)

Law Enforcement System

Primary Government:

2022	\$	133,667
2023		(78,976)
2024		(117,650)
2025		74,844
2026		(483,298)
Thereafter		(453,095)
Total	\$	(924,508)

Actuarial Assumptions

The total pension liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	3.5% to 17.75% including inflation
Investment rate of return	7.00%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the Sex-distinct Pub-2010 table for General Employees, with scaling based on actual experience. Respective corresponding tables were used for healthy retirees, disabled retirees, and active members. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	30%	6.00%
International Equity	21%	6.70%
Private Equity	7%	9.50%
Domestic Fixed Income	23%	0.73%
International Fixed Income	0%	0.00%
Global Real Assets	19%	4.77%
Cash Equivalents	0%	0.00%

Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and

compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 1.92%; and the resulting Single Discount Rate is 7.00%.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the district’s proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the district’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

Main System

District’s Proportionate Share of the Net Pension Liability	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Primary Government	\$ 24,959,334	\$ 15,697,377	\$ 7,979,844
Component Units:			
Southeast Cass Water Resource District	192,031	120,748	61,395
Maple River Water Resource District	64,010	40,249	20,465
North Cass Water Resource District	25,604	16,100	8,186
Rush River Water Resource District	38,406	24,150	12,279
Noxious Weed Control District	111,804	70,302	35,745
Vector Control District	247,864	155,857	79,246

Law Enforcement System

District’s Proportionate Share of the Net Pension Liability	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Primary Government	\$ 5,005,579	\$ 2,138,689	\$ (161,880)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, www.nd.gov/ndpers, or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900

NOTE 12: OPEB PLANS

General Information about the OPEB Plan

Summary of Significant Accounting Policies

Other Post Employment Benefits (OPEB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

North Dakota Public Employees Retirement System

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. . Effective August 1, 2019 the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long term care plan premium expense. The Retiree Health Insurance Credit Fund is advance-funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the state board of career and technical education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "prefunded credit applied" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019 the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long term care plan premium expense. The benefits are equal to \$5.00 for each of the employee's, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2021, the County and its component units reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on the District's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

The table shows the primary government and the component units Net OPEB Liability and the proportion share.

	Net OPEB Liability	Proportion Share
Primary Government:		
County	\$1,135,804	2.042178%
Component Units:		
Southeast Cass WRD	6,692	.012033%
Maple River WRD	2,231	.004011%
North Cass WRD	892	.001604%
Rush River WRD	1,338	.002407%
Noxious Weed Control	5,088	.009148%
Vector Control	11,279	.020280%

For the year ended December 31, 2021, the County and its component units recognized OPEB expense as follows:

	OPEB Expense
Primary Government:	
County	\$136,159
Component Units:	
Southeast Cass WRD	699
Maple River WRD	233
North Cass WRD	93
Rush River WRD	140
Noxious Weed Control	610
Vector Control	1,352

At December 31, 2021, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 65,228	\$ 31,132
Changes of Assumptions	175,891	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	-	389,154
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	26,128	79,589
District Contributions Subsequent to the Measurement Date	100,033	-
Total	\$ 367,281	\$ 499,876

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 385	\$ 184
Changes of Assumptions	1,036	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	-	2,293
Changes in Proportion and Differences Between District	-	-
Contributions and Proportionate Share of Contributions	543	1,172
District Contributions Subsequent to the Measurement Date	755	-
Total	\$ 2,719	\$ 3,649

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 128	\$ 61
Changes of Assumptions	345	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	-	764
Changes in Proportion and Differences Between District	-	-
Contributions and Proportionate Share of Contributions	181	391
District Contributions Subsequent to the Measurement Date	252	-
Total	\$ 906	\$ 1,216

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 51	\$ 24
Changes of Assumptions	138	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	43	306
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	72	156
District Contributions Subsequent to the Measurement Date	101	-
Total	\$ 363	\$ 486

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 77	\$ 37
Changes of Assumptions	207	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	-	456
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	109	234
District Contributions Subsequent to the Measurement Date	151	-
Total	\$ 544	\$ 730

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 292	\$ 139
Changes of Assumptions	788	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	-	1,743
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	117	357
District Contributions Subsequent to the Measurement Date	448	-
Total	\$ 1,645	\$ 2,239

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 648	\$ 309
Changes of Assumptions	1,747	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	-	3,865
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	259	790
District Contributions Subsequent to the Measurement Date	993	-
Total	\$ 3,647	\$ 4,964

The contributions for the primary government and its component units reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Primary Government

2022	\$ (42,555)
2023	(45,357)
2024	(62,083)
2025	(90,081)
2026	3,951
2027	-
Thereafter	-
Total	\$ (236,125)

Component Units:

Southeast Cass Water Resource District

2022	\$ (354)
2023	(371)
2024	(478)
2025	(544)
2026	62
2027	-
Thereafter	-
Total	\$ (1,685)

Maple River Resource District

2022	\$ (118)
2023	(124)
2024	(159)
2025	(181)
2026	21
2027	-
Thereafter	-
Total	\$ (561)

North Cass Resource District

2022	\$	(47)
2023		(49)
2024		(64)
2025		(73)
2026		8
2027		-
Thereafter		-
Total	\$	(225)

Rush River Cass Resource District

2022	\$	(71)
2023		(74)
2024		(96)
2025		(109)
2026		12
2027		-
Thereafter		-
Total	\$	(338)

Noxious Weed Control District

2022	\$	(191)
2023		(203)
2024		(278)
2025		(404)
2026		18
2027		-
Thereafter		-
Total	\$	(1,058)

Vector Control District

2022	\$	(423)
2023		(450)
2024		(617)
2025		(895)
2026		39
2027		-
Thereafter		-
Total	\$	(2,345)

Actuarial assumptions

The total OPEB liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	Not applicable
Investment rate of return	6.50%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the MortalityPub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap Domestic Equities	33%	5.85%
Small Cap Domestic Equities	6%	6.75%
Domestic Fixed Income	40%	0.50%
International Equities	21%	6.25%

Discount rate

flows used to determine the discount rate assumed plan member and statutory rates described in this report. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plans as of June 30, 2021, calculated using the discount rate of 6.50%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50 percent) or 1-percentage-point higher (7.50 percent) than the current rate:

		Current	
District's Proportionate Share of the Net	1%	Discount	1%
Pension Liability	Decrease (5.50%)	Rate (6.50%)	Increase (7.50%)
Primary Government	\$ 1,684,543	\$ 1,135,804	\$ 671,489
Component Units:			
Southeast Cass Water Resource District	9,926	6,692	3,956
Maple River Water Resource District	3,309	2,231	1,319
North Cass Water Resource District	1,323	892	528
Rush River Water Resource District	1,985	1,338	791
Noxious Weed Control District	7,546	5,088	3,008
Vector Control District	\$ 16,729	\$ 11,279	\$ 6,668

NOTE 13: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 2020, the County started carrying Cyber/Breach Response Insurance and in 2021 with also have a Coalition Cyber Excess Follow Form Policy through Marsh & McLennan. This coverage will assist in public relations, crisis management, business interruptions, and e-crime.

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDRIF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDRIF for its general liability, auto, and inland marine insurance coverage. The coverage by NDRIF is limited to losses of five million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to building and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage.

The Fire and Tornado Fund is reinsured by a third party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accident up to a maximum of \$65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of \$65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

Metro Flood Diversion Authority Project

The U.S. Senate and the House of Representatives has signed the Water Resource Reform and Development Act (WRRDA), which is needed to acquire federal funding for the Metro Flood Diversion project. WRRDA authorizes \$846 million in federal funding for the Diversion Project. The project will build permanent flood protection for approximately 200,000 people in North Dakota and Minnesota.

Voters in the City of Fargo and Cass County have overwhelmingly approved two dedicated local sales taxes to help fund the Project. With modest growth, the sales taxes are expected to jointly raise \$700 million over the life of the tax.

The Metro Flood Diversion Authority’s U.S. EPA WIFIA loan was approved by US EPA. The final loan amount is \$569 million and the anticipated loan closing date is June 29, 2021.

The State of North Dakota legislature passed a bonding package that includes \$435.5 million for the Metro Flood Diversion Authority. The bonding bill became law, and fulfills the state’s pledged \$750 million share of the project’s cost and boost its total contribution to \$870 million

NOTE 15: CONSTRUCTION COMMITMENTS

The County has the following open construction contracts with balances owing as of December 31, 2021:

Project	Amount	Completed	Retainages	Balance
C10 & C5 GRADE & SURFACING C5N TO C5S & THRU	\$ 4,770,474	\$ 4,257,360	\$ 67,956	\$ 581,069
C10 MILL & HMA OVERLAY C11 TO CASSELTON	4,621,228	2,833,974	43,747	1,831,002
C11 MILL & HMA OVERLAY C22 TO C4	3,840,156	2,195,019	43,747	1,688,885
JAIL INTAKE EXPANSION	4,737,716	3,412,695	602,244	1,927,265
76TH AVE & 45TH ST GRADE C17 TO 64TH AVE	2,541,322	2,372,980	39,419	207,760
18/19 ADDISION 13/24 MAPLE RIVER TWPS BRIDGE	4,343,581	2,567,076	40,773	1,817,279
	\$ 24,854,477	\$ 17,639,103	\$ 837,886	\$ 8,053,260

NOTE 16: TAX ABATEMENTS

Cass County and political subdivisions within the County can negotiate property tax abatement agreements with individuals and various commercial entities/businesses. Cass County and the political subdivisions within have the following types of tax abatement agreements with various individuals and commercial entities on December 31, 2021.

Cass County will state individually the parties whom received a benefit of the reduction in taxes of 20% or greater when compared to the total reduction of taxes for all tax abatement programs.

New and Expanding Business

Businesses that are primarily industrial, commercial, retail or service are eligible for property tax incentives for new and expanding businesses if they meet state

requirements (NDCC 40.57.1-03) and the guidelines stated below. The following criteria are only guidelines.

General criteria — The governing body of the city or county may grant a partial or complete exemption from ad valorem taxation on all buildings, structure, fixtures, and improvements used in or necessary to the operation of a project for period not exceeding five years from the date of commencement of project operations. The governing body may also grant a partial or complete exemption from ad valorem taxation on buildings, structures, fixtures, and improvements used in or necessary to the operation of a project that produces or manufactures a product from agricultural commodities for all or part of the sixth year through the tenth year from the date of commencement of project operations.

Exemption Criteria

The governing body must have received the certification of the Department of Commerce Division of Economic Development and Finance that the project is a primary sector business.

The governing body must have approval from a majority of the qualified electors to grant property tax exemptions. Additionally the governing body must require:

- Evaluation of the potential positive or adverse consequences for existing retail sector businesses.
- Evaluation of the short-term and long-term effects for other property taxpayers.
- A written agreement with the project operator, including performance requirements for which the exemption may be terminated.
- Evaluation of whether the project operator would locate the project within the boundaries without the exemption.

2020 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$98,118

Public Charity Exemption

Public Charities are eligible for property tax incentives if they meet state requirements (NDCC 57-02-08(8)) and the guidelines stated below. The following criteria are only guidelines.

All buildings belonging to institutions of public charity, including public hospitals and nursing homes licensed pursuant to section 23-16-01 under the control of religious or charitable institutions, used wholly or in part for public charity, together with the land actually occupied by such institutions not leased or otherwise used with a view to profit. The exemption provided by this subsection includes any dormitory, dwelling, or residential-type structure, together with necessary land on which such structure is located, owned by a religious or charitable organization recognized as tax exempt under section 501(c)(3) of the United States Internal Revenue Code which is occupied by members of said organization who are subject to a religious vow of poverty and devote and donate substantially all of their time to the religious or charitable activities of the owner.

Exemption criteria

Property exempt if the qualified facility is used wholly or in part for public charity, together with the land occupied by such institutions not leased or otherwise used with a view to profit.

2020 Reduction in Taxes – Other Entities:
Total program reduction in taxes – \$1,851,129

Single Family Residence

Single Family property owners are eligible for property tax incentives for the specified property that meet state requirements (NDCC 57-02-08(35)).

General Criteria - Up to one hundred fifty thousand dollars of the true and full value of all new single-family, condominium, and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all the following conditions are met:

- The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by resolution. A resolution adopted under this subsection may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.
- Special assessments and taxes on the property upon which the residence is situated are not delinquent.

2020 Reduction in Taxes – Other Entities:
Total Program Reduction in taxes – \$373,973

Childhood Service Exemption

A governing body may grant a property tax exemption for the portion of fixtures, buildings, and improvements, used primarily to provide early childhood services by a corporation, limited liability company, or organization licensed under NDCC 50-11.1 or used primarily as an adult day care center. (NDCC 57-02-08(36)).

This exemption is not available for property used as a residence.

2020 Reduction in Taxes – Other Entities:
Total Program Reduction in taxes – \$76,276

Commercial and Residential

Commercial and Residential property are eligible for property tax incentives if they meet state requirements (NDCC 57-05.2-03) and the guidelines stated below. The following criteria are only guidelines.

Under NDCC 57-02.2-03 improvements to commercial and residential buildings and structures as defined in this chapter may be exempt from assessment and taxation for up to five years from the date of commencement of making the improvements, if the exemption is approved by the governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits. The governing body of the city or county may limit or impose conditions upon exemptions under this section, including limitations on the time during which an exemption is allowed. A resolution adopted by the governing body of the city or county under this section may be rescinded or amended at any time. The exemption provided by this chapter shall apply only to that part of the valuation resulting from the improvements which is over and above the assessed valuation, exclusive of the land, placed upon the building or

structure for the last assessment period immediately preceding the date of commencement of the improvements. Any person, corporation, limited liability company, association, or organization owning real property and seeking an exemption under this chapter shall file with the assessor a certificate setting out the facts upon which the claim for exemption is based. The assessor shall determine whether the improvements qualify for the exemption based on the resolution of the governing body of the city or county, and if the assessor determines that the exemption should apply, upon approval of the governing body, the exemption is valid for the prescribed period and shall not terminate upon the sale or exchange of the property but shall be transferable to subsequent owners. If the certificate is not filed as herein provided, the assessor shall regard the improvements as nonexempt and shall assess them as such.

2020 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$57,771

NOTE 17: DEPOSITS WITH CLERK OF COURT

The Water Resource District is responsible for acquiring properties relating to the Metro Flood Diversion Project. At times, the Water Resource District may exercise its eminent domain powers to acquire properties. The financial statements account for these transactions in the 'Deposits with Clerk of Court' line item, which is an asset.

THIS PAGE HAS BEEN RESERVED FOR NOTES

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Cass County Government

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date*	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability(Asset)	Member Covered Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Primary Government - Main System					
6/30/2021	1.80148%	\$ 15,694,377	\$ 17,050,906	92.04%	78.26%
6/30/2020	1.51989%	47,815,977	16,766,193	285.19%	48.91%
6/30/2019	1.62497%	19,045,879	16,902,507	112.68%	71.66%
6/30/2018	1.60259%	27,045,415	16,463,658	164.27%	62.80%
6/30/2017	1.56641%	25,161,404	15,980,464	157.45%	61.98%
6/30/2016	1.49845%	14,426,077	14,917,014	96.71%	70.46%
6/30/2015	2.31570%	15,746,526	20,630,293	76.33%	77.15%
6/30/2014	2.39028%	15,171,634	20,135,242	75.35%	77.70%
Primary Government - Law Enforcement System					
6/30/2021	12.90582%	\$ 2,138,689	\$ 7,941,402	26.93%	87.10%
6/30/2020	17.99348%	11,794,351	8,166,135	144.43%	53.12%
6/30/2019	19.94557%	2,372,095	8,036,460	29.52%	84.95%
6/30/2018	22.04478%	5,137,367	7,610,093	67.51%	71.64%
6/30/2017	25.07790%	5,521,210	7,213,845	76.54%	69.86%
6/30/2016	25.27232%	2,895,818	7,133,332	40.60%	78.73%
Component Units					
Southeast Cass Water Resource District					
6/30/2021	0.01159%	\$ 120,748	\$ 131,188	92.04%	78.26%
6/30/2020	0.01156%	363,800	127,562	285.19%	48.91%
6/30/2019	0.01428%	167,090	148,284	112.68%	71.66%
6/30/2018	0.01416%	238,874	145,412	164.27%	62.80%
6/30/2017	0.01428%	229,517	145,771	157.45%	61.98%
6/30/2016	0.01176%	114,601	118,501	96.71%	70.46%
6/30/2015	0.01353%	92,018	120,559	76.33%	77.15%
6/30/2014	0.00141%	89,500	118,779	75.35%	77.70%
Maple River Water Resource District					
6/30/2021	0.00398%	\$ 40,249	\$ 43,729	92.04%	78.26%
6/30/2020	0.00547%	121,267	42,521	285.19%	48.91%
6/30/2019	0.00475%	55,697	48,428	112.68%	71.66%
6/30/2018	0.00472%	79,625	48,471	164.27%	62.80%
6/30/2017	0.00476%	76,506	48,590	157.45%	61.98%
6/30/2016	0.00392%	38,200	39,500	96.71%	70.46%
6/30/2015	0.00451%	30,673	40,186	76.33%	77.15%
6/30/2014	0.00403%	25,571	33,937	75.35%	77.70%
North Cass Water Resource District					
6/30/2021	0.00154%	\$ 16,100	\$ 17,492	92.04%	78.26%
6/30/2020	0.00219%	48,507	17,008	285.20%	48.91%
6/30/2019	0.00190%	22,279	19,771	112.69%	71.66%
6/30/2018	0.00189%	31,850	19,388	164.27%	62.80%
6/30/2017	0.00190%	30,602	19,436	157.45%	61.98%
6/30/2016	0.00457%	15,280	15,800	96.71%	70.46%
6/30/2015	0.00180%	12,269	16,074	76.33%	77.15%
6/30/2014	0.00179%	11,365	15,083	75.35%	77.70%
Rush River Water Resource District					
6/30/2021	0.00231%	\$ 24,150	\$ 26,238	92.04%	78.26%
6/30/2020	0.00328%	72,760	25,512	285.20%	48.91%
6/30/2019	0.00285%	33,418	29,657	112.68%	71.66%
6/30/2018	0.00283%	47,775	29,082	164.27%	62.80%
6/30/2017	0.00288%	45,903	29,154	157.45%	61.98%
6/30/2016	0.00235%	22,920	23,700	96.71%	70.46%
6/30/2015	0.00271%	18,404	24,112	76.33%	77.15%
6/30/2014	0.00246%	15,627	20,739	75.35%	77.70%
Noxious Weed Control District					
6/30/2021	0.00807%	\$ 70,302	\$ 76,379	92.04%	78.26%
6/30/2020	0.00827%	197,230	69,157	285.19%	48.91%
6/30/2019	0.00652%	76,361	67,768	112.68%	71.66%
6/30/2018	0.00643%	108,544	66,075	164.27%	62.80%
6/30/2017	0.00700%	112,521	71,464	157.45%	61.98%
6/30/2016	0.00626%	61,006	63,082	96.71%	70.46%
6/30/2015	0.00723%	49,142	64,384	76.33%	77.15%
6/30/2014	0.00753%	47,783	63,416	75.35%	77.70%
Vector Control District					
6/30/2021	0.01789%	\$ 155,857	\$ 169,328	92.04%	78.26%
6/30/2020	0.01351%	425,171	149,082	285.19%	48.91%
6/30/2019	0.01117%	130,971	116,232	112.68%	71.66%
6/30/2018	0.01242%	209,593	127,588	164.27%	62.80%
6/30/2017	0.01367%	219,650	139,504	157.45%	61.98%
6/30/2016	0.01220%	118,948	122,996	96.71%	70.46%
6/30/2015	0.01404%	95,464	125,072	76.33%	77.15%
6/30/2014	0.01462%	92,824	123,192	75.35%	77.70%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Proportionate Share of the Net OPEB Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability(Asset)	Member Covered Payroll	Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total OPEB Liability
Primary Government - Main System					
6/30/2021	2.07161%	\$ 1,152,171	\$ 22,585,851	5.10%	76.63%
6/30/2020	2.11564%	1,779,670	24,117,652	7.38%	63.38%
6/30/2019	2.26128%	1,816,234	25,232,693	7.20%	63.13%
6/30/2018	2.20164%	1,733,940	24,090,678	7.17%	61.89%
6/30/2017	2.14476%	1,696,531	23,202,935	7.28%	59.78%
Component Units:					
Southeast Cass Water Resource District					
6/30/2021	0.01203%	\$ 6,692	\$ 131,188	5.10%	76.63%
6/30/2020	0.01119%	9,413	127,562	7.38%	63.38%
6/30/2019	0.01329%	10,673	148,284	7.20%	63.13%
6/30/2018	0.01329%	10,466	145,412	7.20%	61.89%
6/30/2017	0.01347%	10,658	145,771	7.31%	59.78%
Maple River Water Resource District					
6/30/2021	0.00401%	\$ 2,231	\$ 43,729	5.10%	76.63%
6/30/2020	0.00373%	3,138	42,521	7.38%	63.38%
6/30/2019	0.00443%	3,558	49,428	7.20%	63.13%
6/30/2018	0.00443%	3,489	48,471	7.20%	61.89%
6/30/2017	0.00449%	3,553	48,590	7.31%	59.78%
North Cass Water Resource District					
6/30/2021	0.00160%	\$ 892	\$ 17,492	5.10%	76.63%
6/30/2020	0.00149%	1,255	17,008	7.38%	63.38%
6/30/2019	0.00177%	1,423	19,771	7.20%	63.13%
6/30/2018	0.00177%	1,396	19,388	7.20%	61.89%
6/30/2017	0.00180%	1,421	19,436	7.31%	59.78%
Rush River Water Resource District					
6/30/2021	0.00241%	\$ 1,338	\$ 26,238	5.10%	76.63%
6/30/2020	0.00224%	1,883	25,512	7.38%	63.38%
6/30/2019	0.00266%	2,135	29,657	7.20%	63.13%
6/30/2018	0.00266%	2,093	29,082	7.20%	61.89%
6/30/2017	0.00270%	2,132	29,154	7.31%	59.78%
Noxious Weed Control District					
6/30/2021	0.00915%	\$ 5,088	\$ 99,735	5.10%	76.63%
6/30/2020	0.00861%	7,246	98,202	7.38%	63.38%
6/30/2019	0.00897%	7,203	100,077	7.20%	63.13%
6/30/2018	0.00884%	6,959	96,686	10.53%	81.89%
6/30/2017	0.00959%	7,587	103,762	10.62%	59.78%
Vector Control District					
6/30/2021	0.02028%	\$ 11,279	\$ 221,108	5.10%	76.63%
6/30/2020	0.01857%	15,621	211,694	7.38%	63.38%
6/30/2019	0.01538%	12,355	171,646	7.20%	63.13%
6/30/2018	0.01706%	13,437	186,694	10.53%	61.89%
6/30/2017	0.01872%	14,810	202,553	10.62%	59.78%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2021	\$ 1,257,429	\$ 1,279,217	\$ 21,788	\$ 17,675,185	7.24%
12/31/2020	1,187,193	1,223,847	36,654	17,370,431	6.95%
12/31/2019	1,230,598	1,211,129	(19,469)	17,437,236	6.95%
12/31/2018	1,172,212	1,172,212	-	16,903,243	6.93%
12/31/2017	1,137,809	1,137,809	-	16,269,432	6.99%
12/31/2016	1,075,179	1,075,179	-	15,861,576	6.78%
12/31/2015	1,468,877	1,468,877	-	22,076,888	6.65%
12/31/2014	1,446,795	1,446,795	-	21,691,782	6.67%
Primary Government - Law Enforcement System					
12/31/2021	\$ 871,830	\$ 812,146	\$ (59,684)	\$ 9,791,685	8.29%
12/31/2020	871,830	818,033	(53,797)	8,375,523	9.77%
12/31/2019	750,412	795,981	45,569	8,249,344	9.65%
12/31/2018	778,799	778,799	-	7,938,830	9.81%
12/31/2017	720,556	720,556	-	7,345,113	9.81%
12/31/2016	722,727	722,727	-	7,370,196	9.81%
Component Units:					
Southeast Cass Water Resource District					
12/31/2021	\$ 9,674	\$ 10,111	\$ 437	\$ 132,489	7.63%
12/31/2020	9,032	8,455	(577)	127,562	6.63%
12/31/2019	10,796	10,558	(238)	148,284	7.12%
12/31/2018	10,710	10,250	460	145,412	7.05%
12/31/2017	10,570	11,144	574	145,771	7.64%
12/31/2016	8,579	9,190	611	118,501	7.75%
12/31/2015	9,157	8,992	(165)	120,559	7.46%
12/31/2014	8,457	8,457	-	118,779	7.12%
Maple River Water Resource District					
12/31/2021	\$ 3,225	\$ 3,370	\$ 145	\$ 44,163	7.63%
12/31/2020	3,011	2,818	(193)	42,521	6.63%
12/31/2019	3,599	3,519	(80)	49,428	7.12%
12/31/2018	3,570	3,417	(153)	48,471	7.05%
12/31/2017	3,523	3,715	192	48,590	7.64%
12/31/2016	2,860	3,063	203	39,500	7.75%
12/31/2015	3,052	2,997	(55)	40,186	7.46%
12/31/2014	2,416	2,416	-	33,937	7.12%
North Cass Water Resource District					
12/31/2021	\$ 1,290	\$ 1,348	\$ 58	\$ 17,665	7.63%
12/31/2020	1,204	1,127	(77)	17,008	6.63%
12/31/2019	1,440	1,408	(32)	19,771	7.12%
12/31/2018	1,428	1,367	(61)	19,771	6.91%
12/31/2017	1,409	1,486	77	19,388	7.66%
12/31/2016	1,144	1,225	81	19,436	6.30%
12/31/2015	1,221	1,199	(22)	15,800	7.59%
12/31/2014	1,074	1,074	-	16,074	6.68%
Rush River Water Resource District					
12/31/2021	\$ 1,935	\$ 2,022	\$ 87	\$ 26,498	7.63%
12/31/2020	1,806	1,691	(115)	25,512	6.63%
12/31/2019	2,159	2,112	(47)	29,657	7.12%
12/31/2018	2,142	2,050	(92)	29,082	7.05%
12/31/2017	2,114	2,229	115	29,154	7.64%
12/31/2016	1,716	1,838	122	23,700	7.75%
12/31/2015	1,831	1,798	(33)	24,112	7.46%
12/31/2014	1,477	1,477	-	20,739	7.12%
Noxious Weed Control District					
12/31/2021	\$ 5,633	\$ 5,730	\$ 98	\$ 78,891	7.26%
12/31/2020	4,897	5,048	151	72,150	7.17%
12/31/2019	4,934	4,856	(78)	70,510	6.89%
12/31/2018	5,340	5,340	-	68,413	7.81%
12/31/2017	5,180	5,180	-	72,528	7.14%
12/31/2016	5,075	5,075	-	65,829	7.71%
12/31/2015	4,906	4,906	-	69,053	7.10%
12/31/2014	4,742	4,742	-	65,653	7.22%
Vector Control District					
12/31/2021	\$ 12,487	\$ 12,704	\$ 216	\$ 175,712	7.23%
12/31/2020	10,556	10,882	326	154,857	8.03%
12/31/2019	8,462	8,328	(134)	119,868	6.95%
12/31/2018	10,311	10,311	-	131,695	7.83%
12/31/2017	10,112	10,112	-	141,760	7.13%
12/31/2016	9,894	9,894	-	128,447	7.70%
12/31/2015	9,530	9,530	-	129,196	7.38%
12/31/2014	9,087	9,087	-	126,929	7.16%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System OPEB
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2021	\$ 267,743	\$ 272,502	\$ 4,759	\$ 22,998,023	1.18%
12/31/2020	279,691	288,400	8,709	24,549,058	1.17%
12/31/2019	290,297	286,656	(3,640)	25,686,580	1.12%
12/31/2018	274,634	274,634	-	24,841,694	1.11%
12/31/2017	264,513	264,513	-	23,614,545	1.12%
 Component Units:					
Southeast Cass Water Resource District					
12/31/2021	\$ 1,577	\$ 1,619	\$ 42	\$ 132,489	1.22%
12/31/2020	1,499	1,354	(145)	127,562	1.06%
12/31/2019	1,724	1,690	(34)	148,284	1.14%
12/31/2018	1,706	1,641	(65)	145,412	1.23%
12/31/2017	1,694	1,784	90	145,771	1.22%
 Maple River Water Resource District					
12/31/2021	\$ 526	\$ 540	\$ 14	\$ 44,163	1.22%
12/31/2020	500	451	(49)	42,521	1.06%
12/31/2019	575	563	(12)	49,428	1.14%
12/31/2018	569	547	(22)	48,471	1.13%
12/31/2017	565	595	30	48,590	1.22%
 North Cass Water Resource District					
12/31/2021	\$ 210	\$ 216	\$ 6	\$ 17,665	1.22%
12/31/2020	200	180	(20)	17,008	1.06%
12/31/2019	230	225	(5)	19,771	1.14%
12/31/2018	227	219	(8)	19,771	1.13%
12/31/2017	226	238	12	19,388	1.22%
 Rush River Water Resource District					
12/31/2021	\$ 315	\$ 324	\$ 9	\$ 26,498	1.22%
12/31/2020	300	271	(29)	25,512	1.06%
12/31/2019	345	338	(7)	29,657	1.14%
12/31/2018	341	328	(13)	29,082	1.13%
12/31/2017	339	357	18	29,154	1.22%
 Noxious Weed Control District					
12/31/2021	\$ 1,199	\$ 1,221	\$ 21	\$ 66,411	1.84%
12/31/2020	1,154	1,190	36	67,178	1.82%
12/31/2019	1,164	1,149	(15)	70,510	1.63%
12/31/2018	1,102	1,102	-	68,413	1.61%
12/31/2017	1,183	1,183	-	72,528	1.63%
 Vector Control District					
12/31/2021	\$ 2,659	\$ 2,706	\$ 47	\$ 147,916	1.83%
12/31/2020	2,487	2,564	77	144,187	2.03%
12/31/2019	1,996	1,971	(25)	119,868	1.64%
12/31/2018	2,128	2,128	-	131,696	1.62%
12/31/2017	2,309	2,309	-	141,760	1.63%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CASS COUNTY GOVERNMENT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2021

NOTE 1: LAW ENFORCEMENT RETIREMENT SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions decreased from 7.00 percent to 6.50 percent effective January 1, 2021 (based on the adopted decrease in the investment return assumption). New Public Safety members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

CHANGES OF ASSUMPTIONS

All actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2020

NOTE 2: NDPERS MAIN SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions decreased from 7.00 percent to 6.50 percent effective January 1, 2021 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System increased from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

CHANGES OF ASSUMPTIONS

All actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2020.

NOTE 3: OPED PLAN

CHANGES OF BENEFIT TERMS

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2020.

CHANGES OF ASSUMPTIONS

All actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2020.

**OTHER
SUPPLEMENTARY
INFORMATION**

CASS COUNTY GOVERNMENT Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Parenting Workshop

This fund is used by the County Extension office to track the cost of providing various workshops to the citizens of the County on parenting. The costs of the workshops are offset by fees charged to the participants along with some agency sponsorships.

Sheriff Asset Forfeiture

This fund is used to account for assets seized by law enforcement due to criminal activity. These funds are used to supplement a law enforcement budget and cannot supplant funding provided by general tax dollars.

JAIBG

This is the Juvenile Accountability Incentive Block Grant fund and is 90% federal funds. The funds are used for programs that encourage or assist juvenile offenders in being more accountable for their criminal activities.

Jail Commissary

This fund is used to account for telephone commissions in the County Jail. These revenues are used to purchase furniture, fixtures, recreational and audio-visual equipment, and miscellaneous items for inmates of the jail.

Hazardous Plan/Response

This fund is set up through state statute and used to account for chemical fees paid by those under the local Emergency Planning Commission. Revenues are used to purchase supplies for the Hazardous Material Response Team.

Valley Water Rescue

This fund accounts for grants received from four city governments and two county governments and is used to repair and purchase equipment for the Valley Water Rescue Unit.

State's Attorney Asset Forfeiture

This is a fund for assets seized by various law enforcement agencies.

Senior Citizens

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

911 Service

This fund is used to accumulate the 911 fees from both land lines and cellular lines and pay for the cost of dispatch service through the Red River Regional Dispatch Center. This Center is a joint operation between Cass County, Clay County of Minnesota, and the cities of Fargo, West Fargo, and Moorhead.

NDRIN-County Recorders

This fund provides for the management of the North Dakota Recorders Information Network Fund (NDRIN). NDRIN provides for the operation of a central repository for electronic land records from member counties and provides for access to those records by electronic means over the Internet. Funding is provided by electronic access fees and the Document Preservation Fee charged by member counties for recording documents.

Document Preservation Fund

This fund accounts for Cass County's Document Preservation Fee. Currently \$2 of the \$3 fee is used to fund the NDRIN project, and \$1 is used to maintain the technology within the County Recorder's Office.

County Park

The funds received are for maintenance of the county park facilities at Brewer Lake, in Erie, North Dakota, and for other park projects around the County.

24/7 Sobriety Program

This fund is used to account for the sobriety program implemented by the State of North Dakota. Participants in the program are individuals arrested for alcohol or controlled substance offenses. The participants are given less jail time if they agree to be tested twice a day for drugs and alcohol. The participants are required to pay for the testing.

Civil Asset Forfeiture

This fund is used to account for asset forfeiture and disbursements to other agencies.

Pass Through Grants

This fund is used hold fund that are due to other agencies for grants that the County acts as an agent for.

2019 Flood Emergency and Response

These funds were created to track the revenues and expenses associated with the 2019 flood fight.

Emergency Fund

This fund holds funds to cover the expenses for unforeseen expenses related to floods or other disasters.

2020 Flood Fund

These funds were created to track the revenues and expenses associated with the 2020 flood fight.

Public Safety Communication System

This fund was created to track the revenues and expenses associated with maintenance of the new county wide communication system for emergency personnel.

FM Diversion

This fund created to track the revenues and expenses associated with diversion revenues and expenses reimbursed if full by the diversion authority.

**CASS COUNTY GOVERNMENT
Nonmajor Debt Service Funds**

Debt service funds are used to account for accumulation of resources for, and the payment of, principal and interest on long term debt.

**Wild Rice River Estates
Greyhawk Estates Subdivision
Granberg/ Amber Plains
2010 Bond Sinking & Interest
Special Assessment Deficiency**

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

**CASS COUNTY GOVERNMENT
Nonmajor Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

Building Fund

This fund is used to provide for the construction/remodeling of County buildings.

Forest River Subdivision

This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

Round Hill Subdivision

This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

Flood Control Loan Fund

This fund is used to provide for the construction FM Diversion and will be closed after this year.

Granberg/ Amber Plains

This fund is used to provide for the construction of street improvements in the Granberg's and Amber Plains Subdivisions.

Wild Rice River Estates Subdivision

This fund is used to provide for the construction of street improvements in the Wild Rice River Estates Subdivision.

Career Workforce Academy

This fund is used to provide funding for multi organization Career Center.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2021

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary
Assets:				
Cash and cash equivalents	\$ 35,689	\$ 262,745	\$ 65,979	\$ 625,904
Receivables:				
Taxes	-	-	-	-
Accounts	33	250	62	2,921
Due From Other Funds	-	-	-	-
Prepaid Items	-	-	-	109
Due From Other Governments	-	605	-	-
Total Assets	35,722	263,600	66,041	628,934
Liabilities:				
Accounts Payable	-	9,470	-	18,020
Due to Other Funds	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	100,698	-	110,073
Total Liabilities	-	110,168	-	128,093
Deferred Inflows of Resources:				
Taxes Receivable	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balance:				
Nonspendable:				
Prepaid Items	-	-	-	109
Restricted:				
Sheriff Asset Forfeiture	-	153,432	-	-
Public Safety Communications System	-	-	-	-
JAIBG Funds	-	-	66,041	-
Hazardous Planning	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-
24/7 Sobriety	-	-	-	-
Senior Citizens	-	-	-	-
Flood Control Projects	-	-	-	-
Document Preservation	-	-	-	-
County Park	-	-	-	-
Civil Asset Forfeiture	-	-	-	-
Pass Through Grants	-	-	-	-
Committed:				
Jail Commissary	-	-	-	500,732
Valley Water Rescue	-	-	-	-
Parenting Workshop	35,722	-	-	-
Total Fund Balances	35,722	153,432	66,041	500,841
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$ 35,722	\$ 263,600	\$ 66,041	\$ 628,934

Hazardous Plan/ Response	Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	Public Safety Comm System	911 Service	FM Diversion
\$ 30,686	\$ 24,050	258,937.00	\$ 286,525	\$ 200,457	\$ -	\$ -
-	-	-	7,729	-	-	-
29	23	240.00	192	-	604,045	-
-	-	-	-	-	-	-
-	-	-	-	-	-	6,250
-	30,000	-	-	-	-	230,497
<u>30,715</u>	<u>54,073</u>	<u>259,177.00</u>	<u>294,446</u>	<u>200,457</u>	<u>604,045</u>	<u>236,747</u>
-	46,043	-	-	1,559	144,655	721
-	-	-	-	-	459,390	230,814
-	-	-	-	-	-	-
-	<u>46,043</u>	-	-	<u>1,559</u>	<u>604,045</u>	<u>231,535</u>
-	-	-	7,729	-	-	-
-	-	-	153,614	76,807	-	-
-	-	-	161,343	76,807	-	-
-	-	-	-	-	-	6,250
-	-	-	-	-	-	-
-	-	-	-	122,091	-	-
-	-	-	-	-	-	-
30,715	-	-	-	-	-	-
-	-	259,177.00	-	-	-	-
-	-	-	-	-	-	-
-	-	-	133,103	-	-	-
-	-	-	-	-	-	(1,038)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	8,030	-	-	-	-	-
-	-	-	-	-	-	-
<u>30,715</u>	<u>8,030</u>	<u>259,177.00</u>	<u>133,103</u>	<u>122,091</u>	<u>-</u>	<u>5,212</u>
<u>\$ 30,715</u>	<u>\$ 54,073</u>	<u>259,177.00</u>	<u>\$ 294,446</u>	<u>\$ 200,457</u>	<u>\$ 604,045</u>	<u>\$ 236,747</u>

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CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2021

	NDRIN County Recorder Project	Document Preservation ROD	County Park	24/7 Sobriety Program
Assets:				
Cash and cash equivalents	\$ 1,751,828	\$ 512,794	\$ 120,389	\$ 44,923
Receivables:				
Taxes	-	-	-	-
Accounts Due From Other Funds	18,570	30,549	162	41
Prepaid Items	29,940	55,481	-	958
Due From Other Governments	-	1,539	-	-
Total Assets	1,800,338	600,363	120,551	45,922
Liabilities:				
Accounts Payable	314,908	-	293	22,880
Due to Other Funds	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	-	-	-
Total Liabilities	314,908	-	293	22,880
Deferred Inflows of Resources:				
Taxes Receivable	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balances:				
 Nonspendable:				
Prepaid Items	29,940	55,481	-	958
 Restricted:				
Sheriff Asset Forfeiture	-	-	-	-
Public Safety Communications System	-	-	-	-
JAIBG Funds	-	-	-	-
Hazardous Planning	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-
24/7 Sobriety	-	-	-	22,084
Senior Citizens	-	-	-	-
Flood Control Projects	-	-	-	-
Document Preservation	1,455,490	544,882	-	-
County Park	-	-	120,258	-
Civil Asset Forfeiture	-	-	-	-
Pass Through Grants	-	-	-	-
 Committed:				
Jail Commissary	-	-	-	-
Valley Water Rescue	-	-	-	-
Parenting Workshop	-	-	-	-
Total Fund Balances	1,485,430	600,363	120,258	23,042
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$ 1,800,338	\$ 600,363	\$ 120,551	\$ 45,922

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Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency	2019 Flood Recovery	2020 Flood Fund	FM Diversion	Total Nonmajor Special Revenue Funds
\$ 57,981	\$ -	\$ -	\$ -	\$ 4,697,387	\$ 32,237	\$ 9,008,511
-	-	-	-	-	-	7,729
-	-	-	-	4,454	30	661,601
-	-	-	-	112,314	-	112,314
-	-	-	-	-	-	92,738
-	32,460	-	-	-	-	295,101
<u>57,981</u>	<u>32,460</u>	<u>-</u>	<u>-</u>	<u>4,814,155</u>	<u>32,267</u>	<u>10,177,994</u>
-	21,887	-	-	-	-	580,436
-	-	112,008	306	-	-	802,518
-	-	-	-	-	-	210,771
-	<u>21,887</u>	<u>112,008</u>	<u>306</u>	<u>-</u>	<u>-</u>	<u>1,593,725</u>
-	-	-	-	-	-	7,729
-	-	-	-	-	-	230,421
-	-	-	-	-	-	238,150
-	-	-	-	-	-	92,738
-	-	-	-	-	-	153,432
-	-	-	-	-	-	122,091
-	-	-	-	-	-	66,041
-	-	-	-	-	-	30,715
-	-	-	-	-	-	259,177
-	-	-	-	-	-	22,084
-	-	-	-	-	-	133,103
-	-	(112,008)	(306)	4,814,155	32,267	4,733,070
-	-	-	-	-	-	2,000,372
-	-	-	-	-	-	120,258
57,981	-	-	-	-	-	57,981
-	10,573	-	-	-	-	10,573
-	-	-	-	-	-	500,732
-	-	-	-	-	-	8,030
-	-	-	-	-	-	35,722
<u>57,981</u>	<u>10,573</u>	<u>(112,008)</u>	<u>(306)</u>	<u>4,814,155</u>	<u>32,267</u>	<u>8,346,119</u>
<u>\$ 57,981</u>	<u>\$ 32,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,814,155</u>	<u>\$ 32,267</u>	<u>\$ 10,177,994</u>

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - All Debt Service Funds
December 31, 2021

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
Assets:						
Cash and Cash Equivalents	\$ 6,373	\$ -	\$ 9,541	\$ 247,166	\$ 10,348	\$ 273,428
Receivables:	-	-	7	170	10	187
Taxes	-	-	-	7,266	-	7,266
Special Assessments	-	-	-	-	-	-
Uncertified Special Assessments	158,539	-	21,086	-	-	179,625
Total Assets	164,912	-	30,634	254,602	10,358	460,506
Deferred Inflows of Resources:						
Taxes Receivable	-	-	-	7,266	-	7,266
Special Assessments Receivable	-	-	-	-	-	-
Uncertified Special Assessments Receivable	158,539	-	21,086	-	-	179,625
Property Taxes Levied for Subsequent Year	-	-	-	115,211	-	115,211
Special Assessments Levied for Subsequent Year	1,759	-	3,803	-	-	5,562
Total Deferred Inflows of Resources	160,298	-	24,889	122,477	-	307,664
Fund Balances:						
Restricted:						
Special Assesment Debt	4,614	-	5,745	-	10,358	20,717
General Obligation Debt	-	-	-	132,125	-	132,125
Total Fund Balances	4,614	-	5,745	132,125	10,358	152,842
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 164,912	\$ -	\$ 30,634	\$ 254,602	\$ 10,358	\$ 460,506

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Capital Projects Funds
December 31, 2021

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Flood Control Loan Fund	Granberg Amber Plains	Wild Rice River Estates Subdivision	Career Workforce Academy	Total Nonmajor Capital Projects Funds
ASSETS								
Cash and cash equivalents	\$ 4,551,650	\$ 31,142	\$ 28,899	\$ -	\$ 7,329	\$ -	\$ 196,486	\$ 4,815,506
Taxes Receivable	38,644	-	-	-	-	-	7,726	46,370
Accounts Receivable	4,089	29	27	-	7	-	108	4,260
Prepaid Item	-	-	-	-	-	-	-	-
Total Assets	4,594,383	31,171	28,926	-	7,336	-	204,320	4,866,136
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	124,058	-	-	-	-	-	-	124,058
Due to Other Funds	-	-	-	-	-	-	-	-
Total Liabilities	124,058	-	-	-	-	-	-	124,058
Deferred Inflows of Resources:								
Taxes Receivable	38,644	-	-	-	-	-	7,726	46,370
Property Taxes Levied for Subsequent Yea	691,263	-	-	-	-	-	153,614	844,877
Total Deferred Inflows of Resources	729,907	-	-	-	-	-	161,340	891,247
Fund Balances:								
Committed:								
Special Assessment Projects	3,740,418	31,171	28,926	-	7,336	-	42,980	3,850,831
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	3,740,418	31,171	28,926	-	7,336	-	42,980	3,850,831
Total Liabilities and Fund Balances	\$ 4,594,383	\$ 31,171	\$ 28,926	\$ -	\$ 7,336	\$ -	\$ 204,320	\$ 4,866,136

CASS COUNTY GOVERNMENT
Combining Balance Sheet
All Nonmajor Governmental Funds
December 31, 2021

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and cash equivalents	\$ 9,008,511	\$ 273,428	\$ 4,815,506	\$ 14,097,445
Receivables:				
Taxes	7,729	7,266	46,370	61,365
Accounts	661,601	187	4,260	666,048
Special Assessments	-	-	-	-
Uncertified Special Assessments	-	179,625	-	179,625
Due From Other Governments	295,101	-	-	295,101
Due From Other Funds	112,314	-	-	112,314
Prepaid Items	92,738	-	-	92,738
Total Assets	10,177,994	460,506	4,866,136	15,504,636
Liabilities:				
Accounts Payable	580,436	-	124,058	704,494
Due to Other Funds	802,518	-	-	802,518
Due To Inmates/Permits/Drug Cases	210,771	-	-	210,771
Total Liabilities	1,593,725	-	124,058	1,717,783
Deferred Inflows of Resources:				
Taxes Receivable	7,729	7,266	46,370	61,365
Special Assessments Receivable	-	-	-	-
Uncertified Special Assessments Receivable	-	179,625	-	179,625
Property Taxes Levied for Subsequent Year	230,421	115,211	844,877	1,190,509
Special Assessments Levied for Subsequent Year	-	5,562	-	5,562
Total Deferred Inflows of Resources	238,150	307,664	891,247	1,437,061
Fund Balances:				
Nonspendable:				
Prepaid Items	92,738	-	-	92,738
Restricted:				
Sheriff Asset Forfeiture	153,432	-	-	153,432
Public Safety Communications System	122,091	-	-	122,091
JAIBG Funds	66,041	-	-	66,041
Hazardous Planning	30,715	-	-	30,715
State's Attorney Asset Forfeiture	259,177	-	-	259,177
24/7 Sobriety	22,084	-	-	22,084
Senior Citizens	133,103	-	-	133,103
Flood Control Projects	4,733,070	-	-	4,733,070
Document Preservation	2,000,372	-	-	2,000,372
County Park	120,258	-	-	120,258
Civil Asset Forfeitures	57,981	-	-	57,981
Pass Through Grants	10,573	-	-	10,573
Special Assessment Debt	-	20,717	-	20,717
General Obligation Debt	-	132,125	-	132,125
Committed:				
Jail Commissary	500,732	-	-	500,732
Valley Water Rescue	8,030	-	-	8,030
Parenting Workshop	35,722	-	-	35,722
Special Assessment Projects	-	-	3,850,831	3,850,831
Unassigned	-	-	-	-
Total Fund Balances	8,346,119	152,842	3,850,831	12,349,792
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 10,177,994	\$ 460,506	\$ 4,866,136	\$ 15,504,636

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CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	89,567	-	-
Charges for Services	2,909	-	-	453,115
Miscellaneous Revenues	186	114,331	1,790	3,251
Total Revenues	3,095	203,898	1,790	456,366
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	209,389	4,096	387,147
Highway and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	1,877	-	-	-
Total Expenditures	1,877	209,389	4,096	387,147
Excess (deficiency) of Revenues Over (Under) Expenditures	1,218	(5,491)	(2,306)	69,219
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	1,218	(5,491)	(2,306)	69,219
Fund Balance - Beginning	34,504	158,923	68,347	431,622
Fund Balance - Ending	\$ 35,722	\$ 153,432	\$ 66,041	\$ 500,841

Hazardous Plan/ Response	Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	FM Diversion	911 Service	NDRIN County Recorders
\$ -	\$ -	\$ -	\$ 963,850	\$ -	\$ -	\$ -
-	97,831	-	807,162	-	-	-
6,950	-	-	-	-	4,190,273	1,040,059
191	180	36,465	1,077	980,482	109	8,678
<u>7,141</u>	<u>98,011</u>	<u>36,465</u>	<u>1,772,089</u>	<u>980,482</u>	<u>4,190,382</u>	<u>1,048,737</u>
-	-	-	-	-	-	1,181,312
14,561	111,505	2,074	-	-	4,543,792	-
-	-	-	-	-	-	-
-	-	-	1,913,840	975,270	-	-
-	-	-	-	-	-	-
<u>14,561</u>	<u>111,505</u>	<u>2,074</u>	<u>1,913,840</u>	<u>975,270</u>	<u>4,543,792</u>	<u>1,181,312</u>
<u>(7,420)</u>	<u>(13,494)</u>	<u>34,391</u>	<u>(141,751)</u>	<u>5,212</u>	<u>(353,410)</u>	<u>(132,575)</u>
-	-	-	-	-	353,410	-
-	-	-	-	-	-	-
-	-	-	-	-	353,410	-
<u>(7,420)</u>	<u>(13,494)</u>	<u>34,391</u>	<u>(141,751)</u>	<u>5,212</u>	<u>-</u>	<u>(132,575)</u>
<u>38,135</u>	<u>21,524</u>	<u>224,786</u>	<u>274,854</u>	<u>-</u>	<u>-</u>	<u>1,618,005</u>
<u>\$ 30,715</u>	<u>\$ 8,030</u>	<u>\$ 259,177</u>	<u>\$ 133,103</u>	<u>\$ 5,212</u>	<u>\$ -</u>	<u>\$ 1,485,430</u>

Continued on next page

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	Document Preservation Fund	County Park	24/7 Sobriety Program	Public Safety Communications System
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	176,989	25,885	383,557	-
Miscellaneous Revenues	3,006	611	238	-
Total Revenues	179,995	26,496	383,795	-
<u>Expenditures:</u>				
Current:				
General Government	167,619	-	-	-
Public Safety	-	-	398,865	54,051
Highway and Streets	-	-	-	-
Culture and Recreation	-	31,471	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	167,619	31,471	398,865	54,051
Excess (deficiency) of Revenues Over (Under) Expenditures	12,376	(4,975)	(15,070)	(54,051)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	20,000	-	176,142
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	20,000	-	176,142
Net change in fund balances	12,376	15,025	(15,070)	122,091
Fund Balance - Beginning	587,987	105,233	38,112	-
Fund Balance - Ending	\$ 600,363	\$ 120,258	\$ 23,042	\$ 122,091

Continued from previous page

Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency	2019 Flood Recovery	Emergency Fund	2020 Flood Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 963,850
-	286,644	-	-	-	237,774	1,518,978
-	-	-	-	-	-	6,279,737
67,066	-	-	25	25,457	156	1,243,299
<u>67,066</u>	<u>286,644</u>	<u>-</u>	<u>25</u>	<u>25,457</u>	<u>237,930</u>	<u>10,005,864</u>
-	-	-	-	-	-	1,348,931
12,398	-	-	-	-	-	5,737,878
-	-	-	17,869	-	60,053	77,922
-	-	-	-	-	-	2,920,581
-	292,085	-	-	-	-	293,962
<u>12,398</u>	<u>292,085</u>	<u>-</u>	<u>17,869</u>	<u>-</u>	<u>60,053</u>	<u>10,379,274</u>
<u>54,668</u>	<u>(5,441)</u>	<u>-</u>	<u>(17,844)</u>	<u>25,457</u>	<u>177,877</u>	<u>(373,410)</u>
-	-	-	-	-	-	549,552
-	-	-	-	-	-	-
-	-	-	-	-	-	549,552
<u>54,668</u>	<u>(5,441)</u>	<u>-</u>	<u>(17,844)</u>	<u>25,457</u>	<u>177,877</u>	<u>176,142</u>
<u>3,313</u>	<u>16,014</u>	<u>(112,008)</u>	<u>17,538</u>	<u>4,788,698</u>	<u>(145,610)</u>	<u>8,169,977</u>
<u>\$ 57,981</u>	<u>\$ 10,573</u>	<u>\$ (112,008)</u>	<u>\$ (306)</u>	<u>\$ 4,814,155</u>	<u>\$ 32,267</u>	<u>\$ 8,346,119</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Debt Service Funds
For the Fiscal Year Ended December 31, 2021

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
<u>Revenues:</u>						
Property Taxes	\$ 15,009	\$ -	\$ 24,412	\$ 889,133	\$ -	\$ 928,554
Intergovernmental Revenues	-	-	-	24,517	-	24,517
Miscellaneous Revenues	-	21	57	1,270	50	1,398
Total Revenues	15,009	21	24,469	914,920	50	954,469
<u>Expenditures:</u>						
<u>Debt Service:</u>						
Principal	10,000	-	25,000	815,000	-	850,000
Interest	4,713	-	1,669	57,818	-	64,200
Fiscal Charges	1,020	5,376	1,020	400	-	7,816
Total Expenditures	15,733	5,376	27,689	873,218	-	922,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	(724)	(5,355)	(3,220)	41,702	50	32,453
<u>Other Financing Sources (Uses):</u>						
Transfers In	-	-	-	-	1,792	1,792
Transfers Out	-	(1,792)	-	-	-	(1,792)
Total Other Financing Sources and (Uses)	-	(1,792)	-	-	1,792	-
Net Change in Fund Balances	(724)	(7,147)	(3,220)	41,702	1,842	32,453
Fund Balance - Beginning	5,338	7,147	8,965	90,423	8,516	120,389
Fund Balance - Ending	\$ 4,614	\$ -	\$ 5,745	\$ 132,125	\$ 10,358	\$ 152,842

Changes in Fund Balances
Nonmajor Governmental Funds - Capital Projects Funds
For the Fiscal Year Ended December 31, 2021

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Flood Control Loan Fund	Granberg Amber Plains	Wild Rice River Estates Subdivision	Career Workforce Academy	Total Nonmajor Capital Projects Funds
Revenues:								
Property Tax	\$ 4,819,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 939,740	5,758,970
Intergovernmental Revenues	1,399,500	-	-	-	-	-	-	1,399,500
Miscellaneous Revenues	22,255	165	153	375,496	39	-	2,434	400,542
Total Revenues	6,240,985	165	153	375,496	39	-	942,174	7,559,012
Expenditures:								
Capital Outlay	5,884,485	-	-	237,994	-	-	1,800,000	7,922,479
Total Expenditures	5,884,485	-	-	237,994	-	-	1,800,000	7,922,479
Excess (deficiency) of revenues over (under) expenditures	356,500	165	153	137,502	39	-	(857,826)	(363,467)
Other Financing Sources:								
Transfer In	956,238	-	-	-	-	-	-	956,238
Transfer Out	(176,142)	-	-	-	-	-	-	(176,142)
Bond Discount	-	-	-	-	-	-	-	-
Bond/Lease Proceeds	-	-	-	-	-	-	-	-
Total Other Financing Sources	780,096	-	-	-	-	-	-	780,096
Revenues and Other Financing Sources over Expenditures	1,136,596	165	153	137,502	39	-	(857,826)	416,629
Fund Balance - Beginning	2,603,822	31,006	28,773	(137,502)	7,297	-	900,806	3,434,202
Fund Balance - Ending	\$ 3,740,418	\$ 31,171	\$ 28,926	\$ -	\$ 7,336	\$ -	\$ 42,980	\$ 3,850,831

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Nonmajor Governmental Funds
For the Fiscal Year Ended December 31, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Taxes:				
Property	\$ 963,850	\$ 928,554	\$ 5,758,970	\$ 7,651,374
Intergovernmental Revenues	1,518,978	24,517	1,399,500	2,942,995
Charges for Services	6,279,737	-	-	6,279,737
Miscellaneous Revenues	1,243,299	1,398	400,542	1,645,239
Total Revenues	10,005,864	954,469	7,559,012	18,519,345
<u>Expenditures</u>				
Current:				
General Government	1,348,931	-	-	1,348,931
Public Safety	5,737,878	-	-	5,737,878
Highways and streets	77,922	-	-	77,922
Culture and Recreation	2,920,581	-	-	2,920,581
Conservation & Economic Development	293,962	-	-	293,962
Capital outlay	-	-	7,922,479	7,922,479
Debt Service:				
Principal Retirement	-	850,000	-	850,000
Interest	-	64,200	-	64,200
Fiscal Charges	-	7,816	-	7,816
Total Expenditures	10,379,274	922,016	7,922,479	19,223,769
Excess (Deficiency) of Revenues Over (Under) Expenditures	(373,410)	32,453	(363,467)	(704,424)
<u>Other Financing Sources (Uses)</u>				
Transfers In	549,552	1,792	956,238	1,507,582
Transfers Out	-	(1,792)	(176,142)	(177,934)
Bond Discounts	-	-	-	-
Bond Proceeds	-	-	-	-
Total of Other Financing Uses	549,552	-	780,096	1,329,648
Net Change in Fund Balances	176,142	32,453	416,629	625,224
Fund Balances - Beginning	8,169,977	120,389	3,434,202	11,724,568
Fund Balances - Ending	\$ 8,346,119	\$ 152,842	\$ 3,850,831	\$ 12,349,792

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Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2021

	Parenting Workshop			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	10,750	10,750	2,909	(7,841)
Miscellaneous Revenues	200	200	186	(14)
Total Revenues	10,950	10,950	3,095	(7,855)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	22,000	22,000	1,877	20,123
Total Expenditures	22,000	22,000	1,877	20,123
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,050)	(11,050)	1,218	12,268
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(11,050)	(11,050)	1,218	12,268
Fund Balance - Beginning	34,504	34,504	34,504	-
Fund Balance - Ending	\$ 23,454	\$ 23,454	\$ 35,722	\$ 12,268

Sheriff Asset Forfeiture				JAIBG Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60,000	99,566	89,567	(9,999)	-	-	-	-
-	-	-	-	-	-	-	-
14,500	78,780	114,331	35,551	4,550	4,550	1,790	(2,760)
74,500	178,346	203,898	25,552	4,550	4,550	1,790	(2,760)
-	-	-	-	-	-	-	-
118,883	198,755	209,389	(10,634)	4,000	4,000	4,096	(96)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
118,883	198,755	209,389	(10,634)	4,000	4,000	4,096	(96)
(44,383)	(20,409)	(5,491)	14,918	550	550	(2,306)	(2,856)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(44,383)	(20,409)	(5,491)	14,918	550	550	(2,306)	(2,856)
158,923	158,923	158,923	-	68,347	68,347	68,347	-
\$ 114,540	\$ 138,514	\$ 153,432	\$ 14,918	\$ 68,897	\$ 68,897	\$ 66,041	\$ (2,856)

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	Jail Commissary			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	171,580	433,083	453,115	20,032
Miscellaneous Revenues	5,000	5,000	3,251	(1,749)
Total Revenues	176,580	438,083	456,366	18,283
<u>Expenditures:</u>				
<u>Current:</u>				
General Government	-	-	-	-
Public Safety	175,092	370,345	387,147	(16,802)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	175,092	370,345	387,147	(16,802)
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,488	67,738	69,219	1,482
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,488	67,738	69,219	1,482
Fund Balance - Beginning	431,622	431,622	431,622	-
Fund Balance - Ending	\$ 433,110	\$ 499,360	\$ 500,841	\$ 1,482

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Hazardous Plan/Response				Valley Water Rescue			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	42,361	67,831	97,831	30,000
8,500	6,950	6,950	-	-	-	-	-
-	-	191	191	600	600	180	(420)
8,500	6,950	7,141	191	42,961	68,431	98,011	29,580
-	-	-	-	-	-	-	-
8,000	18,116	14,561	3,555	43,500	68,970	111,505	(42,535)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,000	18,116	14,561	3,555	43,500	68,970	111,505	(42,535)
500	(11,166)	(7,420)	3,746	(539)	(539)	(13,494)	(12,955)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
500	(11,166)	(7,420)	3,746	(539)	(539)	(13,494)	(12,955)
38,135	38,135	38,135	-	21,524	21,524	21,524	-
\$ 38,635	\$ 26,969	\$ 30,715	\$ 3,746	\$ 20,985	\$ 20,985	\$ 8,030	\$ (12,955)

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	States Attorney Asset Forfeiture			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	6,000	6,000	36,465	30,465
Total Revenues	6,000	6,000	36,465	30,465
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	2,500	2,500	2,074	426
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	2,500	2,500	2,074	426
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,500	3,500	34,391	30,891
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
 Net Change in Fund Balances	 3,500	 3,500	 34,391	 30,891
Fund Balance - Beginning	224,786	224,786	224,786	-
Fund Balance - Ending	<u>\$ 228,286</u>	<u>\$ 228,286</u>	<u>\$ 259,177</u>	<u>\$ 30,891</u>

Continued from previous page

Senior Citizens				911 Service			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 941,534	\$ 941,534	\$ 963,850	\$ 22,316	\$ -	\$ -	\$ -	\$ -
-	-	807,162	807,162	-	-	-	-
-	-	-	-	3,835,000	3,835,000	4,190,273	355,273
12,000	12,000	1,077	(10,923)	-	-	109	109
<u>953,534</u>	<u>953,534</u>	<u>1,772,089</u>	<u>818,555</u>	<u>3,835,000</u>	<u>3,835,000</u>	<u>4,190,382</u>	<u>355,382</u>
-	-	-	-	-	-	-	-
-	-	-	-	4,555,147	4,555,147	4,543,792	11,355
-	-	-	-	-	-	-	-
1,913,840	1,913,840	1,913,840	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,913,840</u>	<u>1,913,840</u>	<u>1,913,840</u>	<u>-</u>	<u>4,555,147</u>	<u>4,555,147</u>	<u>4,543,792</u>	<u>11,355</u>
<u>(960,306)</u>	<u>(960,306)</u>	<u>(141,751)</u>	<u>818,555</u>	<u>(720,147)</u>	<u>(720,147)</u>	<u>(353,410)</u>	<u>366,737</u>
-	-	-	-	720,147	720,147	353,410	(366,737)
-	-	-	-	-	-	-	-
-	-	-	-	720,147	720,147	353,410	(366,737)
<u>(960,306)</u>	<u>(960,306)</u>	<u>(141,751)</u>	<u>818,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>274,854</u>	<u>274,854</u>	<u>274,854</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ (685,452)</u>	<u>\$ (685,452)</u>	<u>\$ 133,103</u>	<u>\$ 818,555</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	NDRIN - County Recorders			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	768,000	768,000	1,040,059	272,059
Miscellaneous Revenues	32,000	32,000	8,678	(23,322)
Total Revenues	800,000	800,000	1,048,737	248,737
<u>Expenditures:</u>				
Current:				
General Government	1,111,300	1,111,300	1,181,312	(70,012)
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	1,111,300	1,111,300	1,181,312	(70,012)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(311,300)	(311,300)	(132,575)	178,725
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(311,300)	(311,300)	(132,575)	178,725
Fund Balance - Beginning	1,618,005	1,618,005	1,618,005	-
Fund Balance - Ending	\$ 1,306,705	\$ 1,306,705	\$ 1,485,430	\$ 178,725

Continued from previous page

Document Preservation - ROD				County Park			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
90,000	90,000	176,989	86,989	18,000	18,000	25,885	7,885
-	-	3,006	3,006	1,500	1,500	611	(889)
90,000	90,000	179,995	89,995	19,500	19,500	26,496	6,996
214,401	214,401	167,619	46,782	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	39,500	39,500	31,471	8,029
-	-	-	-	-	-	-	-
214,401	214,401	167,619	46,782	39,500	39,500	31,471	8,029
(124,401)	(124,401)	12,376	136,777	(20,000)	(20,000)	(4,975)	15,025
-	-	-	-	20,000	20,000	20,000	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000	-
(124,401)	(124,401)	12,376	136,777	-	-	15,025	15,025
587,987	587,987	587,987	-	105,233	105,233	105,233	-
\$ 463,586	\$ 463,586	\$ 600,363	\$ 136,777	\$ 105,233	\$ 105,233	\$ 120,258	\$ 15,025

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	24/7 Sobriety Program			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	460,000	460,000	383,557	(76,443)
Miscellaneous Revenues	3,000	3,000	238	(2,762)
Total Revenues	463,000	463,000	383,795	(79,205)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	421,807	421,807	398,865	22,942
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	421,807	421,807	398,865	22,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	41,193	41,193	(15,070)	(56,263)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	41,193	41,193	(15,070)	(56,263)
Fund Balance - Beginning	38,112	38,112	38,112	-
Fund Balance - Ending	\$ 79,305	\$ 79,305	\$ 23,042	\$ (56,263)

Continued from previous page

Civil Asset Forfeiture				2020 Flood Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	95,890	237,774	141,884
-	-	-	-	-	-	-	-
-	66,065	67,066	1,001	-	-	156	156
-	66,065	67,066	1,001	-	95,890	237,930	142,040
-	-	-	-	-	-	-	-
-	66,065	12,398	53,667	-	-	-	-
-	-	-	-	-	60,053	60,053	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	66,065	12,398	53,667	-	60,053	60,053	-
-	-	54,668	54,668	-	35,837	177,877	142,040
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	54,668	54,668	-	35,837	177,877	142,040
3,313	3,313	3,313	-	(145,610)	(145,610)	(145,610)	-
\$ 3,313	\$ 3,313	\$ 57,981	\$ 54,668	\$ (145,610)	\$ (109,773)	\$ 32,267	\$ 142,040

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	Public Safety Comm System			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	176,142	176,142	54,051	122,091
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	176,142	176,142	54,051	122,091
Excess (deficiency) of revenues over (under) expenditures	(176,142)	(176,142)	(54,051)	122,091
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	176,142	176,142
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	176,142	176,142
Net change in fund balances	(176,142)	(176,142)	122,091	298,233
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ (176,142)	\$ (176,142)	\$ 122,091	\$ 298,233

Continued from previous page

Pass Through Grants				2019 Flood Recovery			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
100,000	355,462	286,644	(68,818)	-	-	-	-
-	-	-	-	-	-	25	25
100,000	355,462	286,644	(68,818)	-	-	25	25
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	17,870	17,869	1
-	-	-	-	-	-	-	-
100,000	355,462	292,085	63,377	-	-	-	-
100,000	355,462	292,085	63,377	-	17,870	17,869	1
-	-	(5,441)	(5,441)	-	(17,870)	(17,844)	26
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(5,441)	(5,441)	-	(17,870)	(17,844)	26
16,014	16,014	16,014	-	17,538	17,538	17,538	-
\$ 16,014	\$ 16,014	\$ 10,573	\$ (5,441)	\$ 17,538	\$ (332)	\$ (306)	\$ 26

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	2019 Flood Emergency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	(112,008)	(112,008)	(112,008)	-
Fund Balance - Ending	\$ (112,008)	\$ (112,008)	\$ (112,008)	\$ -

Continued from previous page

Emergency Fund				FM Diversion			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
65,000	65,000	25,457	(39,543)	-	-	980,482	980,482
65,000	65,000	25,457	(39,543)	-	-	980,482	980,482
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000,000	2,000,000	-	2,000,000	-	961,324	975,270	(13,946)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000,000	2,000,000	-	2,000,000	-	961,324	975,270	(13,946)
(1,935,000)	(1,935,000)	25,457	1,960,457	-	(961,324)	5,212	966,536
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,935,000)	(1,935,000)	25,457	1,960,457	-	(961,324)	5,212	966,536
4,788,698	4,788,698	4,788,698	-	-	-	-	-
\$ 2,853,698	\$ 2,853,698	\$ 4,814,155	\$ 1,960,457	\$ -	\$ (961,324)	\$ 5,212	\$ 966,536

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2021

	Total Nonmajor Budgeted Special Revenue Funds			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 941,534	\$ 941,534	\$ 963,850	\$ 22,316
Intergovernmental Revenues	102,361	263,287	1,232,334	969,047
Charges for Services	5,461,830	5,977,245	6,566,381	589,136
Miscellaneous Revenues	144,350	274,695	1,243,299	968,604
Total Revenues	6,650,075	7,456,761	10,005,864	2,549,103
<u>Expenditures:</u>				
Current:				
General Government	1,325,701	1,325,701	1,348,931	(23,230)
Public Safety	5,505,071	5,881,847	5,737,878	143,969
Highways and Streets	2,000,000	3,039,247	1,053,192	1,986,055
Culture and Recreation	1,953,340	1,953,340	1,945,311	8,029
Conservation & Econ. Development	122,000	377,462	293,962	83,500
Total Expenditures	10,906,112	12,577,597	10,379,274	2,198,323
Excess (deficiency) of revenues over (under) expenditures	<u>(4,256,037)</u>	<u>(5,120,836)</u>	<u>(373,410)</u>	<u>4,747,427</u>
<u>Other Financing Sources (Uses):</u>				
Transfers In	740,147	740,147	549,552	(190,595)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	740,147	740,147	549,552	(190,595)
 Net change in fund balances	 <u>(3,515,890)</u>	 <u>(4,380,689)</u>	 <u>176,142</u>	 <u>4,556,832</u>
Fund Balance - Beginning	<u>8,169,977</u>	<u>8,169,977</u>	<u>8,169,977</u>	<u>-</u>
Fund Balance - Ending	\$ 4,654,087	\$ 3,789,288	\$ 8,346,119	\$ 4,556,832

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2021

	Wild Rice River Estates			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 15,009	\$ 15,009	\$ 15,009	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	300	300	-	(300)
Total Revenues	15,309	15,309	15,009	(300)
<u>Expenditures:</u>				
<u>Debt Service:</u>				
Principal	10,000	10,000	10,000	-
Interest	4,713	4,713	4,713	-
Fiscal Charges	1,300	1,300	1,020	280
Total Expenditures	16,013	16,013	15,733	280
Excess (Deficiency) of Revenues Over (Under) Expenditures	(704)	(704)	(724)	(580)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	(704)	(704)	(724)	(580)
Fund Balance - Beginning	5,338	5,338	5,338	832
Fund Balance - Ending	<u>\$ 4,634</u>	<u>\$ 4,634</u>	<u>\$ 4,614</u>	<u>\$ 252</u>

Greyhawk Estates Subdivision				Granberg Amber Plains			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 24,106	\$ 24,106	\$ 24,412	\$ 306
-	-	-	-	-	-	-	-
-	-	21	21	200	200	57	(143)
-	-	21	21	24,306	24,306	24,469	163
-	-	-	-	25,000	25,000	25,000	-
-	-	-	-	1,668	1,668	1,669	(1)
-	5,376	5,376	-	1,300	1,300	1,020	280
-	5,376	5,376	-	27,968	27,968	27,689	279
-	(5,376)	(5,355)	21	(3,662)	(3,662)	(3,220)	(116)
-	-	-	-	-	-	-	-
-	(1,792)	(1,792)	-	-	-	-	-
-	(1,792)	(1,792)	-	-	-	-	-
-	(7,168)	(7,147)	21	(3,662)	(3,662)	(3,220)	(116)
7,147	7,147	7,147	(69)	8,965	8,965	8,965	-
\$ 7,147	\$ (21)	\$ -	\$ (48)	\$ 5,303	\$ 5,303	\$ 5,745	\$ (116)

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2021

	Special Assessment Deficiency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	50	50
Total Revenues	-	-	50	50
<u>Expenditures:</u>				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	50	50
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	1,792	1,792
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	1,792	1,792
Net Change in Fund Balances	-	-	1,842	1,842
Fund Balance - Beginning	8,516	8,516	8,516	-
Fund Balance - Ending	\$ 8,516	\$ 8,516	\$ 10,358	\$ 1,842

Continued from previous page

2010 Bond S&I				Total Nonmajor Debt Service Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 866,440	\$ 866,440	\$ 889,133	\$ 22,693	\$ 905,555	\$ 905,555	\$ 928,554	\$ 22,999
-	-	24,517	24,517	-	-	24,517	24,517
8,000	8,000	1,270	(6,730)	8,500	8,500	1,398	(7,102)
<u>874,440</u>	<u>874,440</u>	<u>914,920</u>	<u>40,480</u>	<u>914,055</u>	<u>914,055</u>	<u>954,469</u>	<u>40,414</u>
815,000	815,000	815,000	-	850,000	850,000	850,000	-
57,818	57,818	57,818	-	64,199	64,199	64,200	-
400	400	400	-	3,000	8,376	7,816	560
<u>873,218</u>	<u>873,218</u>	<u>873,218</u>	<u>-</u>	<u>917,199</u>	<u>922,575</u>	<u>922,016</u>	<u>560</u>
1,222	1,222	41,702	40,480	(3,144)	(8,520)	32,453	39,854
-	-	-	-	-	-	1,792	1,792
-	-	-	-	-	(1,792)	(1,792)	-
-	-	-	-	-	(1,792)	-	1,792
<u>1,222</u>	<u>1,222</u>	<u>41,702</u>	<u>40,480</u>	<u>(3,144)</u>	<u>(10,312)</u>	<u>32,453</u>	<u>41,646</u>
<u>90,423</u>	<u>90,423</u>	<u>90,423</u>	<u>-</u>	<u>120,389</u>	<u>120,389</u>	<u>120,389</u>	<u>-</u>
<u>\$ 91,645</u>	<u>\$ 91,645</u>	<u>\$ 132,125</u>	<u>\$ 40,480</u>	<u>\$ 117,245</u>	<u>\$ 110,077</u>	<u>\$ 152,842</u>	<u>\$ 41,646</u>

CASS COUNTY GOVERNMENT Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost reimbursement basis.

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The portion of the total premium paid by the plan holder for a single, single plus dependent, or family plan is 7.15%, 14.3%, or 21.45%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Technology Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Dental Insurance Trust

This fund accounts for a self-funded dental insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The plan holder has a choice of a single or family policy. The County covers only the cost of the single policy.

Motor Pool Operating

The Motor Pool Operating Fund is used to account for the operations of the Cass County's motor pool. The fund pays for the purchase and operation of cars that are "rented" to Cass County departments. Departments pay for the use of the vehicles on per mile basis.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Internal Service Funds
December 31, 2021

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool Operating	Total
<u>ASSETS</u>					
Current Assets:					
Cash and cash equivalents	\$ 5,894,435	\$ 606,374	\$ 189,702	\$ 69,331	\$ 6,759,842
Accounts Receivable	5,537	562	379	59	6,537
Prepaid Items	-	-	-	-	-
Total Current Assets	<u>5,899,972</u>	<u>606,936</u>	<u>190,081</u>	<u>69,390</u>	<u>6,766,379</u>
Noncurrent Assets:					
Capital Assets	-	-	234,760	216,156	450,916
Less: Accumulated Depreciation	-	-	(189,006)	(187,676)	(376,682)
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>45,754</u>	<u>28,480</u>	<u>74,234</u>
Total Assets	<u>5,899,972</u>	<u>606,936</u>	<u>235,835</u>	<u>97,870</u>	<u>6,840,613</u>
<u>LIABILITIES</u>					
Current Liabilities:					
Accounts Payable	377	-	-	6,354	6,731
Premium Deposits	464,930	27,826	-	-	492,756
IBNR Claims	414,960	12,888	-	-	427,848
Total Liabilities	<u>880,267</u>	<u>40,714</u>	<u>-</u>	<u>6,354</u>	<u>927,335</u>
<u>Net Position:</u>					
Net Investment in Capital Assets	-	-	45,754	28,480	74,234
Unrestricted	5,019,705	566,222	190,081	63,036	5,839,044
Total Net Position	<u>\$ 5,019,705</u>	<u>\$ 566,222</u>	<u>\$ 235,835</u>	<u>\$ 91,516</u>	<u>\$ 5,913,278</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2021

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
<u>Operating Revenues:</u>					
Premiums	\$ 5,344,056	\$ 359,183	\$ -	\$ -	\$ 5,703,239
Charges for Services	-	-	307,223	44,690	351,913
Miscellaneous	-	-	-	-	-
Total Operating Revenues	5,344,056	359,183	307,223	44,690	6,055,152
<u>Operating Expenses:</u>					
Premiums	1,034,285	-	-	-	1,034,285
Medical Services	21,011	-	-	-	21,011
Telephone Service	-	-	292,257	-	292,257
Administrative Fees	288,829	22,091	-	-	310,920
Maintenance and Repairs	-	-	-	31,434	31,434
Benefit Payments	4,270,658	282,799	-	-	4,553,457
IBNR Claims	414,960	12,888	-	-	427,848
Depreciation Expense	-	-	22,427	23,304	45,731
Total Operating Expenses	6,029,743	317,778	314,684	54,738	6,716,943
Operating Income	(685,687)	41,405	(7,461)	(10,048)	(661,791)
<u>Nonoperating Revenues (Expenses):</u>					
Interest Income	181,380	3,101	734	302	185,517
Loss/Gain on Disposal of Capital Assets	-	-	1,753	-	1,753
Total Nonoperating Revenues (Expenses)	181,380	3,101	2,487	302	187,270
Change in Net Position	(504,307)	44,506	(4,974)	(9,746)	(474,521)
Total Net Position Beginning	5,524,012	521,716	240,809	101,262	6,387,799
Prior Period Adjustment	-	-	-	-	-
Adjusted Retained Earnings - January 1	5,524,012	521,716	240,809	101,262	6,387,799
Total Net Position Ending	\$ 5,019,705	\$ 566,222	\$ 235,835	\$ 91,516	\$ 5,913,278

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2021

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
Cash Flows From Operating Activities:					
Receipts from customers	\$ 5,341,120	\$ 358,846	\$ 309,227	\$ 44,650	\$ 6,053,843
Payments to Suppliers	(1,343,748)	(22,091)	(323,303)	(25,171)	(1,714,313)
Claims Paid	(4,794,919)	(296,762)	-	-	(5,091,681)
Other Receipts	-	-	-	-	-
Net Cash provided by operating activities	<u>(797,547)</u>	<u>39,993</u>	<u>(14,076)</u>	<u>19,479</u>	<u>(752,151)</u>
Cash Flows From Capital and Related Financing Activities:					
Purchase of Capital Assets	-	-	-	-	-
Proceeds on Sale of Capital Assets	-	-	-	-	-
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:					
Interest Income	<u>181,380</u>	<u>3,101</u>	<u>734</u>	<u>302</u>	<u>185,517</u>
Net Increase in cash and cash equivalents	(616,167)	43,094	(13,342)	19,781	(566,634)
Balances - Beginning of the Year	<u>6,510,602</u>	<u>563,280</u>	<u>203,043</u>	<u>49,551</u>	<u>7,326,476</u>
Balances - End of the Year	<u><u>5,894,435</u></u>	<u><u>606,374</u></u>	<u><u>189,701</u></u>	<u><u>69,332</u></u>	<u><u>6,759,842</u></u>
Reconciliation of Operating Income to net cash provided by operating activities:					
Operating Income (Loss)	(685,687)	41,405	(7,461)	(10,048)	(661,791)
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation	-	-	24,737	23,304	48,041
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(2,936)	(337)	(306)	(40)	(3,619)
(Increase) Decrease in Prepaid Items	-	-	-	-	-
Increase (Decrease) in Accounts Payable	377	-	(31,046)	6,263	(24,406)
Increase (Decrease) in Premium Deposit Funds	15,235	(3,223)	-	-	12,012
Increase (Decrease) in IBNR Claims	(124,536)	2,148	-	-	(122,388)
Net Cash Provided by Operating Activities	<u>\$ (797,547)</u>	<u>\$ 39,993</u>	<u>\$ (14,076)</u>	<u>\$ 19,479</u>	<u>\$ (752,151)</u>
Schedule of non-cash capital and related financing activities:					
Disposal of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,098)</u>	<u>\$ -</u>	<u>\$ (5,098)</u>

CASS COUNTY GOVERNMENT
Fiduciary Funds

Other Governmental Units Funds

The County Finance Office provides fiscal for various governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody and the related liability of the County to disburse these monies on demand.

Tax Collection Funds

The County Finance Office has the role of tax/fee collector for various governmental entities. These funds represent these collections.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Fiduciary Funds
December 31, 2021

	<u>Other Governmental Units Funds</u>	<u>Tax Collection Funds</u>	<u>Total Custodial Funds</u>
<u>ASSETS</u>			
Current Assets:			
Cash and cash equivalents	\$ 15,914	\$ 44,492,896	\$ 44,508,810
Accounts Receivable	-	525	525
Total Current Assets	<u>15,914</u>	<u>44,493,421</u>	<u>44,509,335</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>15,914</u>	<u>44,493,421</u>	<u>44,509,335</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	44	490	534
Due to Other Governments	<u>15,870</u>	<u>9,836,465</u>	<u>9,852,335</u>
Total Liabilities	<u>15,914</u>	<u>9,836,955</u>	<u>9,852,869</u>
Deferred Inflows:			
Property Tax	<u>-</u>	<u>34,656,466</u>	<u>34,656,466</u>
Total Deferred Inflows	<u>-</u>	<u>34,656,466</u>	<u>34,656,466</u>
Net Position:			
Restricted for Organizations and and other governments	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2021

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
<u>Additions:</u>			
Collections for Other Governments	\$ -	\$ 300,363,494	\$ 300,363,494
Miscellaneous	2,424,934	-	2,424,934
Total Additions	2,424,934	300,363,494	302,788,428
<u>Deductions:</u>			
Payments to Other Governments	-	300,363,494	300,363,494
Miscellaneous	2,424,934	-	2,424,934
Total Deductions	2,424,934	300,363,494	302,788,428
Net Increase (Decrease) in Net position	-	-	-
Total Net Position Beginning	-	-	-
Total Net Position Ending	\$ -	\$ -	\$ -

STATISTICAL SECTION

CASS COUNTY GOVERNMENT
Statistical Section

This part of the Cass County Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	144-151
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	152-158
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	159-164
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	165-166
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	167-171

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CASS COUNTY GOVERNMENT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Primary Government				
Governmental Activities				
Net Investment in capital assets	\$ 130,868,984	\$ 133,541,081	\$ 138,776,719	\$ 140,362,009
Restricted	6,062,258	9,052,410	32,222,189	40,648,438
Unrestricted	16,904,143	24,283,484	(37,951,347)	(57,010,859)
Total governmental activities net position	\$ 153,835,385	\$ 166,876,975	\$ 133,047,561	\$ 123,999,587

Net position for 2014 was restated.

Balances prior to FY 2014 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 133,225,720	\$ 131,170,862	\$ 120,968,969	\$ 126,558,019	\$ 144,540,702	\$ 168,299,566
17,217,641	9,671,740	9,666,784	18,291,135	9,881,718	10,904,426
(109,842,657)	(104,820,905)	(99,227,627)	(106,411,341)	(93,647,679)	12,229,863
<u>\$ 40,600,704</u>	<u>\$ 36,021,697</u>	<u>\$ 31,408,126</u>	<u>\$ 38,437,813</u>	<u>\$ 60,774,741</u>	<u>\$ 191,433,855</u>

CASS COUNTY GOVERNMENT
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Expenses				
Primary Government				
Governmental activities:				
General government	\$ 15,302,368	\$ 13,935,655	\$ 9,028,821	\$ 10,351,235
Public safety	17,152,771	17,642,420	19,512,519	21,987,295
Highways and streets	25,619,469	20,884,882	23,395,819	21,422,780
Relief and charities	12,238,254	13,137,268	14,019,886	14,179,753
Conservation & economic development	2,463,396	8,356,650	41,669,890	32,612,490
Culture & recreation	866,399	859,350	991,260	1,064,697
Interest on long-term debt	309,675	329,890	308,046	263,219
Total primary government expenses	<u>\$ 73,952,332</u>	<u>\$ 75,146,115</u>	<u>\$ 108,926,242</u>	<u>\$ 101,881,469</u>
Program Revenues				
Governmental activities:				
Charges for services				
General government	\$ 2,343,679	\$ 2,466,536	\$ 2,586,708	\$ 2,580,027
Public safety	2,278,942	2,354,580	3,746,880	6,501,870
Highways and streets	499,846	621,954	376,314	350,875
Relief and charities	119,219	201,521	193,022	296,462
Conservation & economic development	80,360	55,103	47,426	24,215
Culture and recreation	9,703	11,130	11,705	15,788
Operating grants and contributions:				
General government	\$ 420,770	\$ 106,914	\$ 101,542	\$ 94,446
Public safety	871,054	605,802	540,802	480,722
Highways and streets	13,494,047	17,934,441	16,453,142	14,204,940
Relief and charities	3,206,771	3,218,237	3,223,837	3,234,853
Conservation & economic development	1,461,876	177,820	21,726	22,012
Culture & recreation	360,921	380,750	442,880	475,892
Capital grants and contributions:				
General government	-	-	-	-
Public Safety	-	-	-	-
Highways and streets	-	-	-	-
Conservation & economic development	354,695	5,538,738	5,720,548	4,515,419
Total primary government program revenues	<u>\$ 25,501,883</u>	<u>\$ 33,673,526</u>	<u>\$ 33,466,532</u>	<u>\$ 32,797,521</u>
Net (Expense)/Revenue	<u>\$ (48,450,451)</u>	<u>\$ (41,472,590)</u>	<u>\$ (75,459,710)</u>	<u>\$ (69,083,949)</u>
General Revenues and Other Changes in Net Position				
General activities:				
Property Taxes	\$ 31,046,541	\$ 31,465,829	\$ 32,846,723	\$ 35,718,426
Sales Taxes	14,812,160	15,135,193	16,164,464	16,449,060
Unrestricted State Shared Revenues	7,384,069	7,563,694	8,639,513	7,361,938
Unrestricted investment earnings	187,373	167,809	133,782	146,742
Miscellaneous	172,108	181,655	752,661	359,805
Total primary government	<u>\$ 53,602,252</u>	<u>\$ 54,514,181</u>	<u>\$ 58,537,142</u>	<u>\$ 60,035,971</u>
Special Items	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Net Position	<u>\$ 5,151,803</u>	<u>\$ 13,041,590</u>	<u>\$ (16,922,568)</u>	<u>\$ (9,047,976)</u>

Balance prior to FY 2015 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

		Fiscal Year									
		2016	2017	2018	2019	2020	2021				
\$	10,427,951	\$	9,583,401	\$	10,374,663	\$	10,803,001	\$	13,603,226	\$	11,499,691
	23,670,341		26,746,728		29,207,691		29,581,251		35,112,464		36,762,837
	21,563,531		21,574,723		16,830,330		13,542,355		6,114,423		4,446,590
	12,003,373		13,272,509		13,822,652		14,218,827		13,715,213		11,153,811
	94,618,770		16,894,004		17,245,449		23,868,344		22,688,887		26,080,746
	1,143,624		1,292,132		1,475,061		1,670,203		1,764,268		2,929,800
	812,755		1,478,432		2,438,533		2,614,563		1,088,434		72,060
	<u>\$ 164,240,346</u>		<u>\$ 90,841,929</u>		<u>\$ 91,394,379</u>		<u>\$ 96,298,544</u>		<u>\$ 94,086,915</u>		<u>\$ 92,945,535</u>
\$	2,565,815	\$	2,862,248	\$	2,595,783	\$	2,586,121	\$	4,067,227	\$	2,837,431
	6,239,764		7,074,473		7,686,690		7,470,357		7,611,826		8,133,857
	476,037		726,983		553,129		463,923		610,636		550,844
	287,077		256,650		410,353		443,249		389,564		382,751
	17,477		10,315		9,273		7,549		9,273		10,624
	19,861		22,890		20,211		19,410		27,737		25,885
\$	86,085	\$	76,438	\$	78,271	\$	75,077	\$	24,870	\$	25,920
	580,119		1,537,143		787,818		827,104		662,860		1,990,800
	12,753,978		9,812,133		8,026,149		8,665,391		8,091,707		7,851,136
	3,236,367		3,066,627		12,425,528		12,392,057		11,244,745		12,112,785
	24,135		76,875		17,969		159,979		234,872		315,792
	519,770		604,880		661,417		718,685		756,288		807,162
	-		190,000		-		-		-		245,252
	-		-		-		-		-		3,279,325
	-		-		-		1,208,548		1,293,858		7,776,644
	26,585		-		-		-		-		-
	<u>\$ 26,833,070</u>		<u>\$ 26,317,655</u>		<u>\$ 33,272,591</u>		<u>\$ 35,037,450</u>		<u>\$ 35,025,463</u>		<u>\$ 46,346,208</u>
\$	(137,407,277)	\$	(64,524,273)	\$	(58,121,788)	\$	(61,261,094)	\$	(59,061,452)	\$	(46,599,327)
\$	37,741,395	\$	39,109,785	\$	35,590,062	\$	40,504,234	\$	44,117,175	\$	46,151,464
	16,112,224		15,302,921		15,720,221		16,670,136		16,719,327		21,920,711
	5,664,187		5,602,372		6,517,610		6,998,540		14,669,552		6,740,099
	143,659		120,658		298,501		1,044,439		757,623		369,055
	693,716		1,346,951		2,331,986		2,984,179		2,049,392		2,077,112
	<u>\$ 60,355,181</u>		<u>\$ 61,482,687</u>		<u>\$ 60,458,380</u>		<u>\$ 68,201,528</u>		<u>\$ 78,313,069</u>		<u>\$ 77,258,441</u>
\$	(6,346,790)	\$	-	\$	(6,950,163)	\$	-	\$	-	\$	100,000,000
\$	(83,398,886)	\$	(3,041,586)	\$	(4,613,571)	\$	6,940,434	\$	19,251,617	\$	130,659,114

CASS COUNTY GOVERNMENT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	2012	2013	2014	2015
General Fund:				
Nonspendable:				
Inventory	\$ 16,161	\$ 17,264	\$ 17,047	\$ 17,777
Prepaid Items	265,020	150,917	299,830	310,053
Loans	-	-	-	-
Assigned:				
SWAT Vehicle Replacement	2,432	5,445	7,802	10,163
Unassigned	8,476,106	8,769,301	8,260,583	6,396,075
Total General Fund	\$ 8,759,719	\$ 8,942,927	\$ 8,585,262	\$ 6,734,067

All Other Governmental Funds:

Nonspendable:				
Inventory	\$ 124,860	\$ 136,723	\$ 143,841	\$ 205,828
Prepaid Items	74,899	18,698	51,339	184,209
Restricted				
Sheriff Asset Forfeiture	29,113	36,607	8,767	46,440
Public Safety Comm System	-	-	-	-
JAIBG Funds	61,585	65,249	65,367	66,336
Hazardous Planning	18,358	24,372	38,040	35,001
State's Attorney Asset Forfeiture	124,805	124,939	212,140	183,171
24/7 Sobriety	28,123	56,323	87,592	136,346
Relief and Charities	1,906,753	2,140,820	2,048,537	2,172,675
ARPA	-	-	-	-
Highways and Streets	1,631,831	3,367,690	3,171,880	3,433,174
Senior Citizens	52,130	65,134	100,581	129,583
Emergency	765,272	1,778,740	25,078,671	2,283,691
Document Preservation	1,552,639	1,639,430	1,869,242	1,862,042
County Park	53,556	61,087	69,602	86,784
Civil Asset Forfeitures	-	-	-	-
Pass Through Grants	-	-	-	-
Special Assessment Debt	60,267	61,830	70,775	65,454
General Obligation Debt	114,076	88,642	100,637	109,288
Committed:				
Jail Commissary	208,158	285,421	360,724	451,400
Valley Water Rescue				
Parenting Workshop	35,178	34,567	43,629	43,035
Flood Control Projects	11,951,297	15,941,570	15,836,693	30,872,051
Capital Projects	311,751	30,247	-	-
Special Assessment Projects	135,330	135,750	124,931	125,218
Unassigned	(5,112,118)	(2,109,755)	(2,415,342)	(3,954)
Total all other governmental funds	\$ 14,127,864	\$ 23,984,084	\$ 47,067,646	\$ 42,487,772

Note- GASB Statement No. 54 altered the classification of governmental fund balances on a prospective basis effective with fiscal year 2011.

The objective of this statement is to more clearly define categories that reflect the nature and extent of constraints placed on the County's fund balances.

Fiscal Years					
2016	2017	2018	2019	2020	2021
\$ 17,209	\$ 16,302	\$ 17,165	\$ 15,558	\$ 16,326	\$ 14,923
375,747	278,968	342,884	373,783	390,580	613,945
-	-	-	-	31,625	10,527
12,531	14,915	17,367	81,240	109,397	136,645
2,538,761	4,692,103	7,882,859	10,045,437	20,764,013	25,262,582
<u>\$ 2,944,248</u>	<u>\$ 5,002,288</u>	<u>\$ 8,260,275</u>	<u>\$ 10,516,018</u>	<u>\$ 21,311,941</u>	<u>\$ 26,038,622</u>
\$ 209,500	\$ 240,947	\$ 243,852	\$ 225,117	\$ 255,446	\$ 206,025
76,583	99,382	87,026	137,011	122,799	156,424
78,696	89,061	127,681	182,105	158,923	153,432
-	-	-	-	-	122,091
67,333	66,618	64,699	68,324	68,347	66,041
21,255	30,094	32,304	32,390	38,135	30,715
252,528	196,733	236,245	250,424	224,786	259,177
125,010	107,269	92,465	136,672	37,453	22,084
2,507,095	411,349	366,857	(25,828)	288,800	708,511
-	-	-	-	-	-
3,631,878	2,356,100	4,445,973	6,166,403	3,219,212	3,757,454
202,586	319,620	369,421	325,941	274,854	133,103
4,158,324	4,408,839	4,643,378	4,749,462	4,548,618	4,733,070
2,240,585	2,389,305	2,342,759	2,236,601	2,182,757	2,000,372
97,038	100,246	103,387	98,200	108,546	120,258
-	-	-	35,174	16,014	57,981
-	-	-	-	29,966	10,573
56,025	51,203	48,042	56,591	90,423	20,717
86,866	60,336	48,551	48,211	-	132,125
511,214	600,149	643,831	379,274	431,547	500,732
9,079	25,242	13,198	19,968	21,524	8,030
39,837	38,617	38,881	35,013	34,504	35,722
4,855,030	5,633,394	6,767,552	7,757,781	8,352,938	9,330,255
-	-	-	182,031	2,603,822	3,740,418
125,516	126,893	426,275	37,314	937,882	110,413
(168,225)	-	-	(503,896)	-	-
<u>\$ 19,183,753</u>	<u>\$ 17,351,400</u>	<u>\$ 21,142,377</u>	<u>\$ 22,630,283</u>	<u>\$ 24,047,296</u>	<u>\$ 26,415,723</u>

CASS COUNTY GOVERNMENT
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Revenues				
Property Taxes	\$ 31,217,265	\$ 31,572,698	\$ 33,011,508	\$ 35,823,646
Sales Tax	14,812,160	15,135,193	16,164,464	16,449,060
Intergovernmental	25,762,129	35,501,698	35,102,540	30,378,356
Licenses Permits & Fees	127,947	133,469	211,419	166,711
Charges for Services	5,056,253	5,423,907	6,453,308	9,470,782
Miscellaneous	516,079	490,744	1,211,108	654,680
Total revenues	<u>\$ 77,491,833</u>	<u>\$ 88,257,709</u>	<u>\$ 92,154,347</u>	<u>\$ 92,943,235</u>
Expenditures				
General Government	\$ 7,631,349	\$ 7,911,266	\$ 9,151,938	\$ 10,319,594
Public Safety	16,719,600	17,107,862	19,220,676	23,142,829
Public Works	23,578,843	18,262,385	21,505,559	19,163,328
Relief & Charities	12,207,748	13,125,256	14,030,665	14,380,943
Culture & Recreation	859,916	909,785	983,675	1,065,777
Conservation & Economic Development	2,462,144	8,364,271	10,326,277	5,449,088
Capital Outlay	14,546,103	11,407,367	38,281,498	29,832,863
Debt Service				
Principal	889,152	874,771	757,210	767,606
Interest	301,759	282,864	260,555	240,652
Fiscal charges	2,808	2,483	2,750	2,782
Total expenditures	<u>\$ 79,199,422</u>	<u>\$ 78,248,310</u>	<u>\$ 114,520,803</u>	<u>\$ 104,365,462</u>
Excess of revenues over (under) expenditures	<u>\$ (1,707,589)</u>	<u>\$ 10,009,399</u>	<u>\$ (22,366,456)</u>	<u>\$ (11,422,227)</u>
Other Financing Sources (Uses)				
Bonds Issued	\$ -	\$ -	\$ -	\$ -
Loans Issued	-	-	45,060,200	4,939,800
Sale of Property	74,795	30,031	32,156	51,357
Transfers In	5,819,780	3,502,006	1,798,048	1,419,290
Transfers Out	(5,819,780)	(3,502,006)	(1,798,048)	(1,419,290)
Total other financing sources (uses)	<u>\$ 74,795</u>	<u>\$ 30,031</u>	<u>\$ 45,092,358</u>	<u>\$ 4,991,159</u>
Net change in fund balance	\$ (1,632,795)	\$ 10,039,430	\$ 22,725,902	\$ (6,431,068)
Debt service as a percentage of noncapital expenditures	2.02%	1.60%	0.96%	1.02%

Source: County Finance Office

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 37,793,970	\$ 39,096,997	\$ 35,564,376	\$ 40,378,330	\$ 44,251,855	\$ 46,272,164
16,112,224	15,302,921	15,720,221	16,670,136	16,719,327	21,920,711
22,849,912	20,745,886	185,708	154,500	249,106	207,230
162,128	176,465	28,524,740	29,536,957	35,673,763	33,706,552
9,190,358	10,577,206	10,939,805	10,683,048	12,307,347	11,084,506
1,087,785	1,619,865	2,805,844	4,563,307	2,894,008	2,548,872
<u>\$ 87,196,377</u>	<u>\$ 87,519,340</u>	<u>\$ 93,740,694</u>	<u>\$ 101,986,278</u>	<u>\$ 112,095,406</u>	<u>\$ 115,740,035</u>
\$ 10,420,306	\$ 9,292,888	\$ 9,749,656	\$ 10,090,924	\$ 11,968,416	\$ 11,408,823
24,826,748	25,881,762	27,591,855	28,901,024	29,679,833	33,144,465
19,560,000	19,298,125	14,451,979	16,367,983	20,646,734	17,487,376
12,192,337	12,834,366	12,965,733	13,802,013	11,372,458	10,986,413
1,133,929	1,268,313	1,444,522	1,660,696	1,761,442	2,920,581
2,236,868	2,151,597	2,126,553	2,340,501	2,561,052	2,902,839
92,384,213	14,748,762	15,127,150	21,523,776	20,076,974	29,060,188
50,783,024	100,785,000	810,000	1,048,101	855,000	850,000
865,435	1,472,157	2,433,047	2,609,775	1,084,630	64,200
2,739	3,321	3,758	3,731	3,370	7,816
<u>\$ 214,405,599</u>	<u>\$ 187,736,291</u>	<u>\$ 86,704,253</u>	<u>\$ 98,348,524</u>	<u>\$ 100,009,909</u>	<u>\$ 108,832,701</u>
<u>\$ (127,209,222)</u>	<u>\$ (100,216,951)</u>	<u>\$ 7,036,441</u>	<u>\$ 3,637,754</u>	<u>\$ 12,085,497</u>	<u>\$ 6,907,334</u>
\$ -	\$ 188,100	\$ -	\$ -	\$ -	\$ -
100,000,000	100,000,000	-	-	-	-
115,380	87,526	12,526	16,642	127,439	187,774
160,018	385,087	1,069,818	2,401,528	2,181,673	1,507,582
(160,018)	(385,087)	(1,069,818)	(2,401,528)	(2,181,673)	(1,507,582)
<u>\$ 100,115,382</u>	<u>\$ 100,275,628</u>	<u>\$ 12,526</u>	<u>\$ 16,642</u>	<u>\$ 127,439</u>	<u>\$ 187,774</u>
\$ (27,093,840)	\$ 58,676	\$ 7,048,967	\$ 3,654,396	\$ 12,212,936	\$ 7,095,108
24.39%	54.84%	3.78%	3.75%	1.96%	1.10%

CASS COUNTY GOVERNMENT
True and Full Value, Assessed Value, and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	True and Full Value of Real Property			Total True & Full Value	Total Taxable Value	Total Direct Tax Rate
	Residential Property	Commerical Property	Farmland			
2012	6,035,161,188	3,659,791,030	723,805,350	10,418,757,568	496,726,180	65.75
2013	6,178,466,848	3,868,885,870	856,233,100	10,903,585,818	521,035,701	63.60
2014	6,416,212,498	4,125,432,120	941,070,200	11,482,714,818	548,947,150	62.67
2015	6,870,590,258	4,520,934,400	1,025,443,920	12,416,968,578	594,023,291	62.67
2016	7,642,811,085	5,222,180,842	1,105,180,020	13,970,171,947	668,216,009	57.42
2017	8,670,137,538	6,010,399,946	1,137,607,420	15,818,144,904	755,904,584	52.76
2018	9,521,810,807	6,483,657,846	1,136,223,820	17,141,692,473	816,935,032	44.71
2019	10,133,805,071	6,841,947,109	1,164,871,320	18,140,623,500	864,329,046	48.00
2020	10,599,465,855	7,491,437,830	1,212,462,600	19,303,366,285	930,105,710	49.00
2021	11,202,927,388	7,872,973,821	1,222,817,000	20,298,718,209	1,034,208,806	47.92

Source: County Finance Office

Notes:

Taxable values for a given fiscal year are from the prior calendar year's tax roll.

Direct tax rate per \$1,000 of taxable value.

Property in Cass County is assessed annually. The county assesses property at true and full value. For residential and commercial property, true and full is market value. For farmland, true and full value is productivity value. True and full value for all property is reduced by 50 percent to arrive at assessed value. Taxable value is calculated at 10% of assessed value for commercial property and farmland. Residential property is calculated at 9% of assessed value. Taxable value also includes centrally assessed property such as railroads, pipelines and electric. Taxable valuation is also reduced for homestead credits and veteran's credits as approved by state statute.

CASS COUNTY GOVERNMENT
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

Name	Fiscal Year 2021		Fiscal Year 2012	
	Taxable Value	Percentage of Total Taxable Value	Taxable Value	Percentage of Total Taxable Value
Northern States Power Company	\$ 7,673,217	0.74%	\$ 3,652,475	0.74%
McNeilus Steel Inc	7,422,150	0.72%		
Inreit Properties LLLP	7,165,905	0.69%	5,942,585	1.20%
Burlington Northern	5,439,972	0.53%	3,053,229	0.61%
Sanford Medical Center	5,113,770	0.49%		
Dakota Upreit LP	4,677,625	0.45%		
West Acres Development Company	4,014,610	0.39%	4,326,055	0.87%
Tharaldson Ethanol Plant	3,368,385	0.33%		
Great Plains Software	2,790,285	0.27%		
Innovis Health LLC	2,769,370	0.27%	1,623,235	0.33%
Matrix Properties Corp.			2,492,695	0.50%
Wal-Mart Real Estate Business Trust			1,850,395	0.37%
Blue Cross of North Dakota			1,707,340	0.34%
Meritcare Medical Group			1,252,705	0.25%
Case Equipment Corporation			1,115,090	0.22%
Total Attributable to Ten Largest Property Taxpayers	\$ 50,435,288	4.88%	\$ 27,015,804	5.43%
Total Gross Taxable Value	\$ 1,034,208,806	100.00%	\$ 496,726,180	100.00%

Source: County Finance Office

CASS COUNTY GOVERNMENT
Property Tax Rates - Direct and Overlapping
Last Ten Fiscal Years
(per \$1,000 of taxable value)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Direct				
General	32.25	28.25	27.34	28.80
Human Service	17.50	19.50	19.50	18.71
Highway	10.25	10.25	10.25	9.83
Senior Citizens	1.00	1.00	1.00	1.00
Building Fund	-	-	-	-
Emergency	3.00	3.00	3.00	2.88
Career Workforce Academy	-	-	-	-
Debt Service Sinking	1.75	1.60	1.58	1.45
Total Direct	65.75	63.60	62.67	62.67
Overlapping Governments				
Cities				
Fargo	58.25	58.25	57.25	57.25
West Fargo	91.03	90.11	89.11	85.05
Other Cities	11.77-200.15	10.49-194.03	5.48-174.61	2.27-174.14
Park Districts				
Fargo	31.34	31.25	30.74	30.71
West Fargo	34.56	32.93	32.45	31.41
Other Park Districts	0.66-26.17	4.00-26.23	4.00-32.45	3.22-30.23
School Districts				
Fargo	221.59	219.28	165.35	165.35
West Fargo	192.20	192.20	142.20	142.20
Other School Districts	100.00-187.91	99.33-179.22	67.17-137.51	60-133.05
Townships	10.04-40.12	8.37-39.92	8.14-40.46	7.46-75.47
Water Resource Districts	6.00	6.00	6.00	6.00
Fire Districts	1.79-13.00	1.46-13.00	1.98-12.63	1.81-12.35

Source: County Finance Office

Fiscal Year					
2016	2017	2018	2019	2020	2021
28.80	30.41	31.91	31.00	31.00	30.00
13.66	10.00	-	-	-	-
9.83	10.00	10.00	10.00	10.00	10.00
1.00	1.00	1.00	1.00	1.00	1.00
-	-	0.50	5.00	5.00	5.00
2.88	0.25	0.25	-	-	-
-	-	-	-	1.00	1.00
1.25	1.10	1.05	1.00	1.00	0.92
57.42	52.76	44.71	48.00	49.00	47.92
55.00	53.00	51.00	51.00	53.00	53.00
80.08	70.24	73.08	73.22	77.98	77.47
5.34-175.32	9.7-168.27	10.42-188.05	13.64-185.71	9.63-172.25	10.56-167.24
29.52	28.61	27.80	27.83	28.67	29.60
29.75	26.18	28.02	26.99	27.06	26.55
3.00-29.52	2.60-25.89	2.49-28.02	2.38-27.83	1.17-28.67	1.78-22.86
166.35	154.35	154.13	154.13	154.38	154.38
139.71	133.29	129.27	133.31	137.26	139.45
60-126.88	62.99-124.08	71.85-132.16	71.81-119.51	75.80-116.39	84.24-119.44
6.91-60.77	5.30-64.51	5.67-64.74	5.78-60.68	10.99-56.93	12.47-38.97
5.5-6.00	5.4-6.00	4.5-6.00	4.26-5.50	4.11-5.50	3.93-5.50
1.67-13.00	1.60-13.00	1.58-13.00	1.54-13.00	1.47-13.00	4.00-13.00

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year Original Levy	Adjustments	Total Adjusted Levy
2012	31,927,747	145,152	32,072,900
2013	32,379,259	320,621	32,699,880
2014	33,559,573	46,510	33,606,083
2015	36,204,233	267,139	36,471,372
2016	38,368,963	253,244	38,622,207
2017	39,881,526	170,671	40,052,197
2018	38,687,804	(114,440)	38,573,364
2019	43,797,804	942,661	44,740,465
2020	47,590,681	(15,858)	47,574,823
2021	48,761,674	2,430	48,764,104

Source: County Finance Office

Note: The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
30,332,994	94.58%	334,919	30,667,913	95.62%
31,086,237	95.07%	183,494	31,269,731	95.63%
32,078,024	95.45%	190,078	32,268,102	96.02%
34,629,229	94.95%	261,390	34,890,619	95.67%
36,662,427	94.93%	231,727	36,894,154	95.53%
38,216,384	95.42%	206,231	38,422,615	95.93%
36,512,303	94.66%	355,244	36,867,547	95.58%
41,368,945	92.46%	1,484,034	42,852,979	95.78%
45,159,436	94.92%	242,191	45,401,627	95.43%
46,260,909	94.87%	-	46,260,909	94.87%

CASS COUNTY GOVERNMENT
Sales Tax Revenue
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Sales Tax Revenue	Taxable Sales and Purchases	Direct Rate
2012	14,620,690	3,055,069,906	0.50%
2013	15,310,716	3,125,583,081	0.50%
2014	16,120,808	3,256,646,158	0.50%
2015	16,319,173	3,199,609,785	0.50%
2016	16,576,834	3,001,106,671	0.50%
2017	15,302,922	2,874,488,805	0.50%
2018	15,720,221	2,919,224,801	0.50%
2019	16,670,136	2,967,851,483	0.50%
2020	16,719,327	2,842,788,188	0.50%
2021	21,920,711	3,426,697,514	0.50%

Source: County Finance Office and Office of the ND State Tax Commissioner

Notes:

Effective April 1, 2011 an ordinance was approved for a 1/2 cent sales tax for flood control to terminate on March 31, 2031.

Effective January 1, 2017 an ordinance was approved for an extension of the 1/2 cent sales tax to terminate on December 31, 2084.

Revenues are shown net of state administrative fee.

CASS COUNTY GOVERNMENT
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities Debt					Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Special Assessment Bonds (1)	Special Assessments Payable	Loan Payable	Capital Leases			
2011	8,225,000	561,152	109,033	-	250,611	9,145,797	0.13%	60.02
2012	7,540,000	479,674	105,285	-	127,937	8,252,896	0.11%	52.85
2013	6,850,000	422,839	-	-	-	7,272,839	0.09%	44.67
2014	6,150,000	365,630	-	45,060,200	-	51,575,830	0.59%	308.83
2015	5,440,000	308,024	-	50,000,000	-	55,748,024	0.61%	325.04
2016	4,715,000	250,000	-	100,000,000	-	104,965,000	1.12%	598.95
2017	3,980,000	390,000	-	100,000,000	-	104,370,000	1.08%	587.05
2018	3,225,000	335,000	-	100,000,000	-	103,560,000	1.02%	570.53
2019	2,450,000	275,000	-	100,000,000	-	102,725,000	1.01%	564.66
2020	1,655,000	215,000	-	100,000,000	-	101,870,000	0.95%	550.11
2021	840,000	180,000	-	-	-	1,020,000	0.01%	5.47

Notes: 2021 percentages calculated using 2020 personal income data, which is the most recent available.

(1) See Schedule Demographic Statistics for population and personal income data

CASS COUNTY GOVERNMENT
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Percent of Actual Value of Taxable Property(2)	Per Capita(3)
2012	7,540,000	1.52%	48.28
2013	6,850,000	1.31%	42.07
2014	6,150,000	1.12%	36.83
2015	5,440,000	0.92%	31.72
2016	4,715,000	0.71%	26.90
2017	3,980,000	0.53%	22.39
2018	3,225,000	0.39%	45.00
2019	2,450,000	0.28%	13.47
2020	1,655,000	0.19%	8.94
2020	840,000	0.10%	4.54

(2) See Schedule True and Full Value, Assessed Value, and Actual Value of Taxable Property for property tax value data

(3) See Schedule Demographic Statistics for population data

CASS COUNTY GOVERNMENT
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Assessed Valuation	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita(3)
		General Obligation Bonds (1)	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt		
2012	5,209,378,784	7,540,000	114,076	7,425,924	0.14%	47.55
2013	5,451,792,909	6,850,000	88,642	6,761,358	0.12%	41.52
2014	5,741,357,409	6,150,000	100,637	6,049,363	0.11%	36.22
2015	6,208,484,289	5,440,000	99,980	5,340,020	0.09%	31.13
2016	6,985,085,974	4,715,000	86,866	4,628,134	0.07%	26.41
2017	7,909,072,452	3,980,000	60,336	3,919,664	0.05%	22.05
2018	8,570,861,237	3,225,000	48,551	3,176,449	0.04%	17.50
2019	9,070,311,750	2,450,000	48,211	2,401,789	0.03%	13.20
2020	9,651,683,143	1,655,000	90,423	1,564,577	0.02%	8.45
2021	10,149,359,105	840,000	132,125	707,875	0.01%	3.82

(3) See Schedule Demographic Statistics for population data

**CASS COUNTY GOVERNMENT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2012	2013	2014	2015
Assessed Value of Property	\$ 5,209,378,784	\$ 5,451,792,909	\$ 5,741,357,409	\$ 6,208,484,289
Debt Limit, 5% of Assessed Value	260,468,939	272,589,645	287,067,870	310,424,214
Amount of Debt Applicable to Limit				
General Obligation Bonds	7,447,890	6,799,729	6,105,643	5,401,557
Less: Resources Restricted to Paying Principal	-	-	-	-
Total Net General Obligation Bonds	7,447,890	6,799,729	6,105,643	5,401,557
Loan Payable	-	-	45,060,200	50,000,000
Capital Leases	127,935	-	-	-
Total net debt applicable to limit	7,575,825	6,799,729	51,165,843	55,401,557
Legal Debt Margin	<u>\$ 252,893,114</u>	<u>\$ 265,789,916</u>	<u>\$ 235,902,027</u>	<u>\$ 255,022,657</u>
Total net debt applicable to the limit as a percentage of debt limit	2.91%	2.49%	17.82%	17.85%

Source: County Finance Office

2016	2017	2018	2019	2020	2021
\$ 6,985,085,974	\$ 7,909,072,452	\$ 8,570,861,237	\$ 9,070,311,750	\$ 9,651,683,143	\$ 10,149,359,105
349,254,299	395,453,623	428,543,062	453,515,588	482,584,157	507,467,955
4,682,472	3,953,386	3,245,700	2,464,786	1,663,871	842,957
4,682,472	3,953,386	3,245,700	2,464,786	1,663,871	842,957
100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	-
-	-	-	-	-	-
104,682,472	103,953,386	103,245,700	102,464,786	101,663,871	842,957
<u>\$ 244,571,827</u>	<u>\$ 291,500,237</u>	<u>\$ 325,297,362</u>	<u>\$ 351,050,802</u>	<u>\$ 380,920,286</u>	<u>\$ 506,624,998</u>
29.97%	26.29%	24.09%	22.59%	21.07%	0.17%

CASS COUNTY GOVERNMENT
Sales Tax Note Payable - Direct Bank Loan
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	FM Diversion Financing			
	Sales Tax	Debt Service		Coverage
		Principal	Interest	
2011	\$ -	\$ -	\$ -	\$ -
2012	-	-	-	-
2013	-	-	-	-
2014	14,669,935	-	41,206	356
2015	14,850,447	-	328,609	45
2016	15,084,919	50,000,000	647,752	23
2017	13,925,659	100,000,000	1,276,946	11
2018	14,305,401	100,000,000	2,263,811	6
2019	15,637,970	100,000,000	2,466,377	6
2020	15,716,168	100,000,000	983,078	16
2021	20,605,468	-	237,994	87

Note: Sales tax reported is only the share dedicated to the FM diversion project.

Source: County Finance Office

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population (1)	Personal Income (thousands of dollars) (1)	Per Capita Income (1)	Unemployment Rate (2)
2011	152,368	6,948,277	45,602	3.4%
2012	156,157	7,714,419	49,402	3.3%
2013	162,829	8,139,909	49,991	3.0%
2014	167,005	8,803,026	52,711	2.5%
2015	171,512	9,184,845	53,552	2.2%
2016	175,249	9,404,240	53,662	2.3%
2017	177,787	9,635,401	54,196	2.1%
2018	181,516	10,177,672	56,070	2.6%
2019	181,923	10,693,894	58,783	2.4%
2020	185,181	11,383,413	61,899	2.3%
2020	186,562	*	*	2.0%

SOURCES:

- (1) Bureau of Economic Analysis, U.S. Department of Commerce
www.bea.gov
- (2) North Dakota Job Service
www.state.nd.us

* Information is not yet available.

CASS COUNTY GOVERNMENT
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	2021		2012	
	Number of Employees	Percentage of Total County Employment	Number of Employees	Percentage of Total County Employment
Sanford Health	8,651	6.40%	6,739	8.19%
Essentia Health	5,141	3.80%	967	1.18%
North Dakota State University	4,363	3.23%	2,339	2.84%
Axis Communications	3,200	2.37%		
Fargo Public School District #1	1,929	1.43%	1,762	2.14%
Wanzek Construction, Inc.	1,841	1.36%		
Eventide Senior Living Communities	1,660	1.23%		
West Fargo Public Schools	1,623	1.20%	786	0.96%
U.S. Bank Service Center	1,201	0.89%	975	1.19%
Fargo VA Health Care Systems	1,186	0.88%	870	1.06%
Noridian Health Care Solutions			1,345	1.64%
Microsoft			870	1.06%
City of Fargo			773	0.94%
	<u>30,795</u>	<u>22.76%</u>	<u>17,426</u>	<u>21.20%</u>

SOURCE: Fargo Moorhead West Fargo Chamber of Commerce
<http://www.fmwfchamber.com/work>

Job Service of North Dakota
<http://www.jobsnd.com>

CASS COUNTY GOVERNMENT
Elected Officials and Full-Time Employees by Function
Last Ten Years
(Unaudited)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
2012	38	179	34	139	10	400
2013	40	183	34	142	10	409
2014	40	198	34	148	10	430
2015	41	199	34	149	10	433
2016	41	203	34	151	10	439
2017	42	206	34	154	10	446
2018	43	212	34	160	10	459
2019	48	220	35	167	7	477
2020	49	219	36	169	7	480
2021					7	

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

SOURCE: County Finance Office

CASS COUNTY GOVERNMENT
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
General Government				
County Recorder Deeds Filed	6,231	6,553	6,432	6,482
County Recorder Total Documents	33,644	33,170	27,739	31,113
Tax Statements Issued	60,286	60,898	62,085	64,949
Statements Collected				
within First Year	59,083	59,813	60,544	63,423
Percent Collected in First Year	98.00%	98.22%	97.52%	97.65%
Marriage License Issued	1,148	1,102	1,102	1,081
Public Safety				
Inmates Processed **	7,824	7,764	7,718	8,034
Average Daily Population	227	208	242	274
Citations Issued	4,495	4,779	8,132	6,958
24/7 Drug Program				
SCRAM Bracelets	27	96	232	368
Drug Patch	48	167	309	377
Twice-a-day Breath Test	156	194	320	332
Highways & Streets				
Miles of paved roads overlaid with asphalt	16.50	11.00	25.00	30.60
Miles of paved roads reconstructed with asphalt	-	6.00	2.00	0.70
Miles of paved roads reconstructed with concrete	-	-	-	-
Miles of Concrete roads overlaid with asphalt	-	-	-	6.00
Miles of gravel roads paved with asphalt	-	-	1.00	1.00
Total Miles Surfaced	<u>16.50</u>	<u>17.00</u>	<u>28.00</u>	<u>38.30</u>
Miles of asphalt roads chip sealed	23.00	30.00	30.00	17.00

** - Due to a new system the inmates are tracked differently than in prior years.
Source: Various County Departments

	Fiscal Year				
2016	2017	2018	2019	2020	2021
6,780	6,067	5,892	5,646	6,664	7,267
32,873	28,952	25,994	25,924	37,484	37,629
66,515	67,193	68,924	69,589	69,908	68,119
64,974	65,732	67,359	68,074	68,439	66,684
97.68%	97.83%	97.73%	97.82%	97.90%	97.89%
1,134	1,148	1,081	1,112	1,083	1,093
8,594	9,312	9,701	9,100	6,932	5,258
303	276	252	276	247	275
5,074	5,074	3,287	2,240	1,403	1,236
395	342	360	351	384	334
435	528	581	583	279	337
536	527	573	485	237	273
10.20	-	-	27.00	-	22.00
1.00	9.20	8.00	0.90	7.50	2.30
-	1.00	-	0.25	-	-
6.40	-	-	-	-	-
-	-	-	-	0.50	-
17.60	10.20	8.00	28.15	8.00	24.30
17.00	78.40	17.00	-	27.00	-

CASS COUNTY GOVERNMENT
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	2012	2013	2014	2015
General Government				
Number of Voting Machines	137	137	137	150
Number of E-Poll Books	140	140	140	-
Number of Election Tablets	-	-	-	195
Number of Buildings	4	4	4	5
Public Safety				
Jail Capacity	348	348	348	348
Highways & Streets				
County Road Miles Maintained	652	652	652	652
Number of Bridges	246	246	246	246
Number of Motorgraders	7	7	7	7

Source: Various County Departments

Fiscal Year					
2016	2017	2018	2019	2020	2021
150	150	150	75	75	75
-	-	-	-	-	-
195	195	195	-	-	-
5	5	5	5	5	5
348	348	348	348	348	348
652	652	652	652	635	635
246	246	246	246	564	564
7	7	7	7	6	6