

CASS COUNTY GOVERNMENT



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2020
FARGO, NORTH DAKOTA

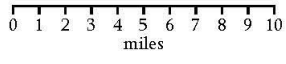
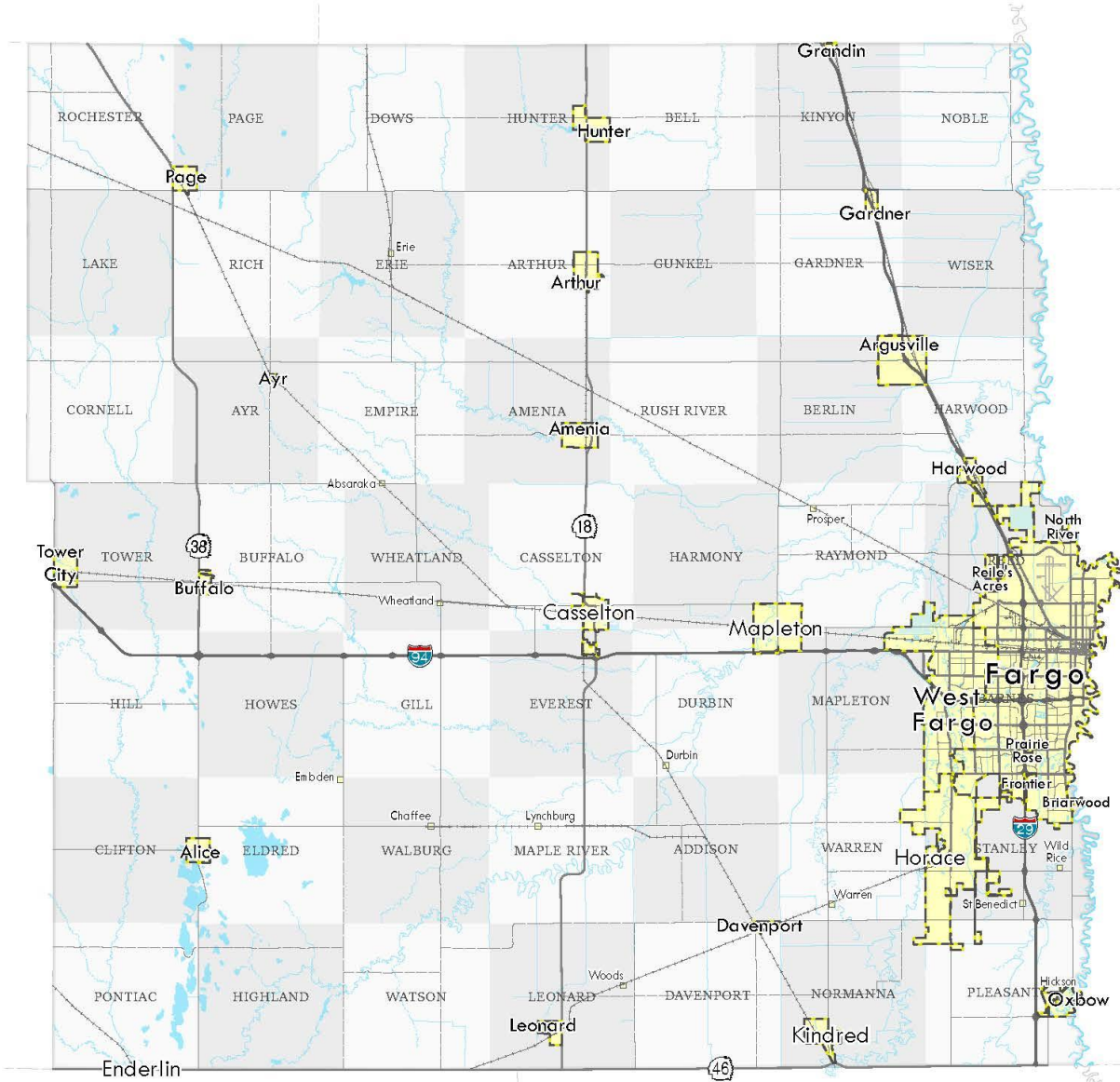
CASS COUNTY, NORTH DAKOTA

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

For the Year Ended December 31,
2020

CASS COUNTY

NORTH DAKOTA



**CASS COUNTY GOVERNMENT
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal	1
Certificate of Achievement for Excellence in Financial Reporting	5
Organizational Chart	6
County Officials	7
Independent Auditor's Report	8

FINANCIAL SECTION

Management's Discussion and Analysis	11
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BASIC FINANCIAL STATEMENTS

Government-Wide Statement of Net Position	19
Government-Wide Statement of Activities	20

FUND FINANCIAL STATEMENTS

Balance Sheet – Governmental Funds	22
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	25
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	29
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Human Service Fund	30
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – County Road and Bridge Fund	31
Statement of Net Position – Proprietary Funds	32
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	33

Statement of Cash Flows – Proprietary Funds	Page 34
Statement of Net Position – Fiduciary Funds	35
Statement of Changes in Net Position – Fiduciary Funds	36
Statement of Net Position – Component Units	38
Statement of Activities – Component Units	40
Notes to the Financial Statements	42

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of the Proportionate Share of the Net Pension & OPEB Liability	89
Schedule of Employer Pension & OPEB Contributions	91
Notes to the Required Supplementary Information	93

OTHER SUPPLEMENTARY INFORMATION

Description of Nonmajor Governmental Funds	95
Combining Balance Sheet – Nonmajor Governmental Funds	
Special Revenue Funds	100
Debt Service Funds	104
Capital Projects Funds	105
Combining Balance Sheet – All Nonmajor Governmental Funds	106
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	
Special Revenue Funds	108
Debt Service Funds	112
Capital Projects Funds	113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – All Nonmajor Governmental Funds	114
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Governmental Funds	
Special Revenue Funds	116
Debt Service Funds	130
Description of Internal Service Funds	134
Combining Statement of Net Position – Internal Service Fund	135
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	136
Combining Statement of Cash Flows – Internal Service Funds	137
Description of Fiduciary Funds	138

Combining Statement of Net Position – Fiduciary Funds	Page 139
Combining Statement of Changes in Net Position – Fiduciary Funds	140
STATISTICAL SECTION	
Financial Trends:	
Net Position by Component	142
Changes in Net Position	144
Fund Balances of Governmental Funds	146
Changes in Fund Balances of Governmental Funds	148
Revenue Capacity:	
Assessed Value and Actual Value of Taxable Property	150
Principal Property Taxpayers	151
Property Tax Rates- Direct and Overlapping Governments	152
Property Tax Levies and Collections	154
Sales Tax Revenue	156
Debt Capacity:	
Ratio of Outstanding Debt by Type	157
Ratio of General Bonded Debt Outstanding	158
Ratio of Net Bonded Debt	159
Legal Debt Margin Information	160
Sales Tax Note Payable – Direct Bank Loan	162
Demographic and Economic Information:	
Demographic and Economic Statistics	163
Principal Employers	164
Operating Information:	
Full-time Equivalent County Government Employees by Function	165
Operating Indicators by Function	166
Capital Asset Statistics by Function	168

INTRODUCTORY SECTION



Finance Office

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SMB-FIN@casscountynd.gov

June 21, 2021

Honorable Chairman, Commissioners, and Citizens of Cass County Government:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2020.

This report was prepared by the County Finance Office. The responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The Office of the State Auditor has audited the County's financial statements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2020, are fairly presented in conformity with GAAP. The auditor's report is included in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) is a narrative introduction, overview, and analysis of the County. The MD&A can be found immediately following the independent auditors' report (page 11). This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the basic financial statements. The notes include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

Profile of the Government

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew by 23% from 2010 to 2020, according to the latest estimated population provided by Bureau of Economic Analysis, U.S. Department of Commerce. The overall increase in statewide population was 15.8% according to figures released by the U.S. Census Bureau for the 2020 census. Several of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo, City of West Fargo, and City of Horace. The City of Fargo is the home of the County Courthouse and administrative offices.

A board of five members elected for four-year terms governs the County. Each commissioner represents a population district of the County. Commissioners are limited to three consecutive four-year terms. The commissioners make policies regulating the functions of the many departments and see that these are carried out. Responsibilities of the board are: levy taxes, appropriate funds, authorize bonds, set salaries, approve bills, accept bids, and approve the annual County budget, just to mention a few.

On January 1, 2020, the Cass County Social Service Office transitioned to a “Zone” office. The State of North Dakota established nineteen Human Service Zones with multiple counties in each Zone except for the four largest counties. The four largest counties, including Cass County, are single county Zones. This consolidation is designed to provide more consistent services to residents of North Dakota regardless of where they live. The County will show the Cass County Human Service Zone Fund as a special revenue fund of the County. Revenues for the Zone Fund are derived from the State of North Dakota.

The County provides a full range of services. These services include tax assessment and collection; law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is accountable to the citizens of the County for the decisions and financial obligations of boards that are appointed by the governing body of the County. The County Commission appoints all of the board members for the Vector, Noxious Weed, and the four water resource districts located in the County. In addition to appointing the governing boards of these districts, the County is responsible for approving their budgets and tax levies. The activities of the Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements.

The County supports, through grants, various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in agency funds are held in the name of the County and represent funds held for others in a fiduciary capacity and are not available for the general use of the County.

Local Economy

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 12,000 with 10,000 of them full time. Also serving the region are another state university and a private college, located across the river in Moorhead, Minnesota.

The area is well known for quality health care services; Essentia Health System, Sanford Health System, and the Fargo Veteran’s Hospital all provide patient clinics and hospital services. These facilities serve a large area in North Dakota and Minnesota.

The State of North Dakota's economy saw a decline in 2020 due to COVID-19 restrictions. Taxable sales and purchases fell by 13.7%. The taxable sales and purchases for Cass County also saw a decrease of 3.94%. Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. The unemployment rate for Cass County continues to be low at 2.3% for 2020.

COVID-19 Impacts

Cass County, along with the rest of the nation, was affected by the COVID-19 virus. The County restricted access to government buildings, required employees whose duties could be done from an offsite location to do so, and employees required to work in County facilities were required to wear proper personal protection equipment when outside their office or workstation. Visitors were screened and asked to wear a mask if allowed to enter County buildings. Access to meetings was provided by electronic means. 2020, being an election year, required additional procedures to meet the needs of the voting public while keeping the voters and the election workers safe. The Primary Election was entirely by mail, with no precincts available on Election Day. The General Election was by mail and Vote Centers that were open for two weeks prior to Election Day and on Election Day. Election workers and voters were provided with personal protection equipment and social distancing was enforced.

The additional costs to meet the COVID-19 guidelines were covered by CARES funding provided by Congress through the State of North Dakota. The County received \$8.5 million in CARES funding. In addition to meeting the added costs in 2020, the funds are being used to better prepare county government in cases of future pandemics.

Long-Term Financial Planning

Over the past ten years, the taxable valuation of the County has been growing at an average rate of over 7.00%, and the population has been growing at an average rate of 2.62%. The taxable valuation growth has occurred, in the service industry, warehouse, manufacturing, and in new home and apartment construction. These growth trends are expected to continue. The County continues to manage resources through budgeting policies.

The County Commission is required to adopt an annual budget on or before October 1 of each year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (17% to 25% of budgeted expenditures) for the General Fund and 7% to 10% for each special revenue fund with the exception of the Emergency and Flood Mitigation Fund. This fund is used to accumulate resources to fund minor emergencies and to finance the County share of major emergencies and to bridge the gap until state and federal emergency funds are received. The reserve level is reviewed by the County Commission annually for adequacy. The County requires officials to maintain budgetary control at the department level.

Major Initiatives

Metro Flood Diversion Authority Project

After years of study and planning by the Army Corps of Engineers (USAE) and the Metro Flood Diversion Authority board construction is ongoing on several aspects of the Metro Flood Diversion Authority Project. The recommended project consists of a large flood diversion channel (to the west of the cities of Fargo and West Fargo) combined with a southern embankment, temporary water storage area and water control structures to limit the flow of water through Fargo Moorhead that will redirect and lower record river flood levels significantly.

The project received a record of decision by the Chief of the Army Corps of Engineers in 2012, was included in the 2013 Water Resourced Development Act Bill and has been approved by the U.S. Senate and the House of Representatives. In February of 2015, the Army Corps of Engineers named this project as a Federal Public Private Partnership (P3) demonstration project.

The Army Corps of Engineers (USACE) is responsible for the inlet, Red River and Wild Rice control structures, and the Southern Embankment. The Diversion Authority, through a Public Private Partnership (PPP) is responsible for the building the thirty-mile diversion channel.

The estimated current project cost is anticipated to exceed \$2.75 billion in 2018 dollars. Funding for the project is a combination of federal, state, and local funding sources. Local sources include sales taxes levied by the City of Fargo and Cass County through the year 2084. The State of North Dakota has appropriated a total of \$850 million for the project and the Federal Government has committed to \$750 million.

The success in moving this project along is a result of strong partnerships with the Metro Flood Diversion Authority, the Army Corps of Engineers and Jacobs Engineering. Funding partners include the State of North Dakota, State of Minnesota, Army Corps of Engineers, City of Fargo, and Cass County. Governmental leaders from the federal, state, and local levels have expended significant efforts in a collaborative manner to continue to advance this project.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County for its annual comprehensive financial report for the fiscal year ended December 31, 2019. This was the 23rd consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in improving the accounting, budgeting, and financial operation of the County. The Commission has provided the support and fiscal resources necessary to make this report possible. I would also like to acknowledge the professional expertise of Sarah Heinle, Senior Accountant, and Wyatt Papenfuss, Accountant, who assisted in the preparation of this report.

Respectfully submitted,



Michael Montplaisir, CPA
County Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cass County Government
North Dakota**

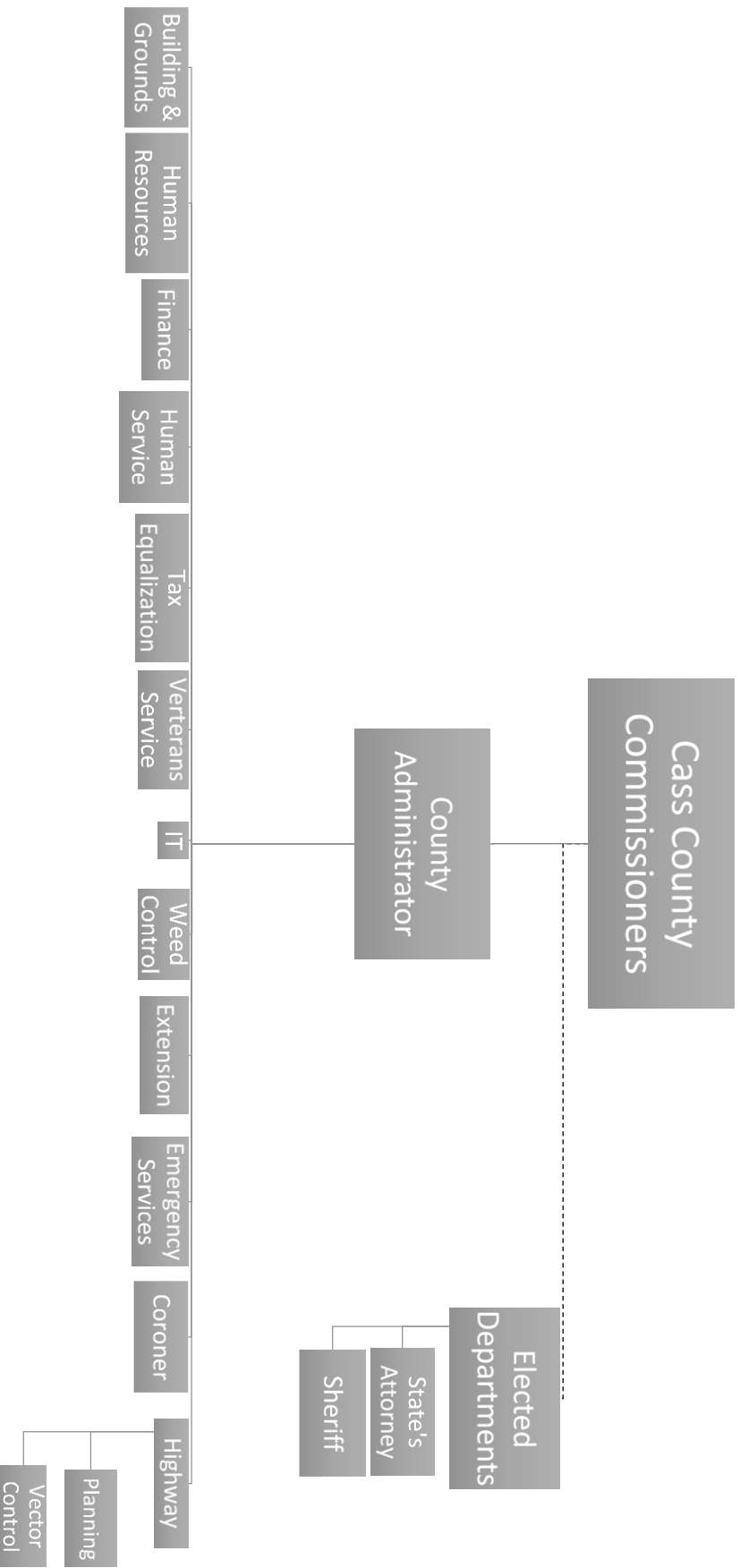
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

Cass County Government
 Organizational Chart
 as of December 31st, 2020



CASS COUNTY GOVERNMENT COUNTY OFFICIALS

Current Officials

Commissioners: Chad M. Peterson, Chairman
Duane Breitling
Jim Kapitan
Mary Scherling
Rick Steen

Administrator: Robert Wilson

Finance Director: Michael Montplaisir

Sheriff: Jesse Jahner

Recorder: Deborah Moeller

States Attorney: Birch Burdick

2020 Officials

Commissioners: Chad M. Peterson, Chairman
Mary Scherling
Duane Breitling
Rick Steen
Ken Pawluk

Administrator: Robert Wilson

Finance Director: Michael Montplaisir

Sheriff: Jesse Jahner

Recorder: Deborah Moeller

States Attorney: Birch Burdick

STATE AUDITOR
Joshua C. Gallion



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STATE CAPITOL
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ndsao@nd.gov

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective statement of revenues, expenditures and changes in fund balance - budget and actual - for the general fund, the human service zone fund, and the county road and bridge fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 17 to the financial statements, the 2019 financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, schedule of proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information*, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Other information of Cass County as listed in the table of contents consists of *the description of nonmajor governmental funds, the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows - internal service funds, the description of custodial funds, the combining statement of fiduciary assets and liabilities, and the combining statement of changes in fiduciary assets and liabilities.*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Cass County's basic financial statements. The *other information* is presented for purposes of additional analysis and is not a required part of the financial statements.

The *other information* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2021 on our consideration of Cass County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cass County's internal control over financial reporting and compliance.

/S/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
June 21, 2021

THIS PAGE HAS BEEN RESERVED FOR NOTES

FINANCIAL SECTION

CASS COUNTY GOVERNMENT
MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's Management Discussion and Analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, in the financial statements, and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- At December 31, 2020, the assets and deferred outflows of Cass County Government exceeded liabilities and deferred inflows by \$60,774,741 (net position). Net investment in assets (net of depreciation and related debt) was at \$144,540,702. Unrestricted net position increased by \$4.90 million from the prior year and ended at \$(93.65) million.
- At December 31, 2020, Assets increased by \$35.0 million. The majority of the increase is in cash and cash equivalents are due to CARES funding and Capital Assets. Deferred Outflows increase by \$27.0 million due to changes in market conditions for pensions. Liabilities increase by \$37.2 million due to pensions. Deferred inflows increased by \$2.5 million due to changes in pension markets and an increase in early payment of property taxes.
- At December 31, 2020, the County's governmental funds reported combined ending fund balances of \$45,359,237 for an increase of \$12,212,936 over the previous year.
- At December 31, 2020, the unassigned fund balance for the General Fund was \$20,764,013 or 56.67% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components. The government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They consist of the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during fiscal year 2020. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Items such as uncollected taxes and earned but unused vacation leave will be included in the Statement of Activities as revenues and expenses, even though the cash associated with these items will not be received or distributed in 2020.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, conservation and economic development, relief and charities, and culture and recreation.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Southeast Cass Water Resource District, Maple River Water Resource District, North Cass Water Resource District, Rush River Water Resource District, Cass County Vector Control District, and Cass County Noxious Weed District. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 19-20 of this report.

The table below summarizes the major features of the county's financial statements, including portions of the county's activities covered and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Major Features of the Government-Wide and Fund Financial Statements				
		Fund Financial Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary	Activities of the Internal Service Funds	Instances in which the county administers resources on behalf of someone else, such as other governments
Required Financial Statements	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures and Changes in Fund Balance 	<ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement Net Position • Statement of Changes in Net Position
Accounting Basis and Measurement Focus	Accrual Accounting and Economic Resource Focus	Modified accrual accounting and current financial resource focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability information	All assets and deferred outflows of resources, and liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally assets expected to be consumed and liabilities paid during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements and it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains thirty-five individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General, Human Service Zone, County Road and Bridge, Flood Control Loan Fund, and Flood Control Sales Tax Fund which are considered to be major funds. Data from the other thirty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 22-32 of this report. Combining component unit statements can be found on pages 38-41.

Proprietary Funds

The County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its health insurance, dental insurance, technology trust, and motor pool. These services benefit governmental functions rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 33-35 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 36-37 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42-87 of this report.

OTHER INFORMATION

The combining statements in connection with non-major governmental funds and internal service funds are presented in the supplementary information section of this report. Combining and individual fund schedules can be found on pages 100-133 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

STATEMENT OF NET POSITION

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. At the close of the fiscal year ended December 31, 2020, Cass County's assets and deferred outflows exceeded liabilities and deferred inflows by \$60,774,741.

Statement of Net Position
December 31, 2020 and 2019

	Governmental Activities	
	2020	2019
Current and Other Assets	\$ 72,044,283	\$ 54,336,978
Capital Assets	146,316,225	129,008,019
Total Assets	<u>\$ 218,360,508</u>	<u>\$ 183,344,997</u>
Deferred Outflows of Resources	<u>\$ 39,012,238</u>	<u>\$ 12,013,525</u>
Other Liabilities	\$ 8,057,581	\$ 8,195,423
Long-Term Liabilities	166,274,113	128,971,523
Total Liabilities	<u>\$ 174,331,694</u>	<u>\$ 137,166,946</u>
Deferred Inflows of Resources	<u>\$ 22,266,311</u>	<u>\$ 19,753,762</u>
Net Position:		
Net Investment in Capital Assets	\$ 144,540,702	\$ 126,558,019
Restricted	9,881,718	18,291,135
Unrestricted	<u>(93,647,679)</u>	<u>(106,411,341)</u>
Total Net Position	<u>\$ 60,774,741</u>	<u>\$ 38,437,813</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported

net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. Total net position increased by \$22.34 million. The main reason for the increase was the increase of Capital assets and CARES funding.

STATEMENT OF CHANGES IN NET POSITION

Governmental activities increased the County's net position by \$19,251,617. Key elements in changes in net position are shown in the following table.

	Governmental Activities	
	2020	2019
Revenues:		
Program Revenues:		
Charges for Services	\$ 12,716,263	\$ 10,990,609
Operating Grants and Contributions	21,015,342	22,838,295
Capital Grants and Contributions	1,293,858	1,208,548
General Revenues:		
Property Taxes	44,117,175	40,504,234
Sales Tax	16,719,327	16,670,136
State Share Revenues	14,669,552	6,998,540
Other	2,807,015	4,028,616
Total Revenues	<u>\$ 113,338,532</u>	<u>\$ 103,238,978</u>
Expenses:		
General Government	\$ 13,603,226	\$ 10,803,001
Public Safety	35,112,464	29,581,251
Highways and Streets	6,114,423	13,542,355
Relief and Charities	13,715,213	14,218,827
Conservation & Economic Development	22,688,887	23,868,344
Culture and Recreation	1,764,268	1,670,203
Interest on Long-Term Debt	1,088,434	2,614,563
Total Expenses	<u>\$ 94,086,915</u>	<u>\$ 96,298,544</u>
(Decrease)/Increase in Net Position	\$ 19,251,617	\$ 6,940,434
Net Position – January 1, as previously stated	\$ 38,437,813	\$ 31,408,126
Prior Period Adjustment	3,085,311	89,253
Net Position – January 1, as restated	<u>\$ 41,523,124</u>	<u>\$ 31,497,379</u>
Net Position – December 31	<u>\$ 60,774,741</u>	<u>\$ 38,437,813</u>

Total revenues for 2020 were \$113,338,532 which is an increase of \$10,099,554 over 2019. Property tax revenue accounted for 39% of total revenues; the increase over 2019 was \$3.6 million as a result of increased property valuations. Operating grants accounted for 19%, a decrease of \$1.82 million over 2019. Sales tax accounted for 15%, with little change from 2019. Other revenues accounted for 2%, a decrease of \$1,221,601 resulting from decreased interest reimbursements. The remaining 25% came from charges for services, state shared revenues, and Capital Grants and Contributions. There was a large increase in state shared revenues due to CARES funding. Total expense decreased by \$4,291,317 over 2019 due to reduced road projects and travel.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County has three fund categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

GOVERNMENTAL FUNDS

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2020, the County's governmental funds reported combined ending fund balances of \$45,359,237, an increase of \$12.2 million compared with the previous year. The General, Human Service Zone, County Road and Bridge, Flood Control Loan Fund, and Flood Control Sales Tax Fund are reported as major funds.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2020, unassigned fund balance of the General Fund was \$20,764,013, while total fund balance was \$21,311,941. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 58% of total General Fund expenditures.

The County's General Fund balance increased by \$12,916,019 during 2020. Due in a large part to CARES Funding of 8.5 million. Property taxes increased by \$1,895,169 as a result of increased property valuations. The general state aid funding decreased by \$1,042,531 over 2019 as a result of the decrease in oil production in the western part of the state. The County Commission has a policy of maintaining a cash reserve of approximately 17% to 25% of budgeted expenditures.

The Human Service Zone Fund balance at December 31, 2020 was \$302,137. This fund receives it funding through the state of North Dakota and the County is not responsible for any shortfalls.

The fund balance of the County Road and Bridge Fund at December 31, 2020 was \$3,523,286. This is a decrease of \$2,917,645. This is due to decrease in state funding.

The Flood Control Loan Fund was established to account for the Loan Proceeds for the FM Diversion project. The county will be ending its \$100 million loan in 2021 with funds to be received from the Water Resource District.

The Flood Control Sales Tax Fund had an ending fund balance of \$8,497,305. This fund is used to account for the one-half cent sales tax approved by the voters of Cass County for flood control projects. The county is using 94% of the sales tax dollars to fund the FM Diversion project. The remaining is being used on various county flood projects.

General Fund Budgetary Highlights

Differences between the General Fund's original budget and the final amended budget were \$87,150 in revenues and \$333,588 in expenditures

The General Fund's actual revenue was \$2,705,470 over the final budget. The actual expenditures were \$2,135,778 less than the final budget. The variance is a result of the departments under spending their budgets and CARES funding.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

As of December 31, 2020, the County's investment in capital assets for its governmental activities, net of accumulated depreciation/amortization, amounts to \$146,316,224. This investment in capital assets includes: land, construction in progress, leased assets, buildings, improvements other than buildings, machinery and equipment, and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was \$14,054,337.

Major capital asset events during the current fiscal year included the following:

- New road and bridge projects in the Road Department
- Decommissioning of old election equipment
- Replacement of vehicles and equipment for various offices

The following is a schedule of capital assets net of accumulated depreciation as of December 31, 2019 and 2020:

	Governmental Activities	
	2020	2019
Land	\$ 31,614,355	\$ 31,463,099
Construction in Progress	6,476,300	6,099,399
Leased	858,937	1,055,376
Buildings	33,494,345	34,484,997
Improvements Other than Buildings	1,920,492	2,001,878
Machinery and Equipment	3,487,111	3,562,424
Infrastructure	68,464,684	53,594,714
Total	<u>\$ 146,316,224</u>	<u>\$ 132,261,887</u>

Additional information on the County's capital assets can be found in Note 7 of this report.

LONG-TERM LIABILITIES

At the end of fiscal year 2020, the County had total long-term liabilities outstanding of \$166,274,113. Of this amount, \$215,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The County issued \$8.9 million in general obligation bonds for the Courthouse addition construction with a remaining balance of \$1.655. The County also has a loan payable of 100,000,000 for the Metro Flood Diversion project. The balance will be paid during 2021. The remainder of the County's long-term liabilities consists of net pension liability, leases, and compensated absences.

The following is a schedule of the outstanding long-term debt as of December 31, 2019 and 2020:

	Governmental Activities	
	2020	2019
Special Assessment Bonds	\$ 215,000	\$ 275,000
General Obligation Bonds	1,655,000	2,450,000
Leases Payable	831,820	1,038,716
Loans Payable	100,000,000	100,000,000
Net Pension Liability	59,610,328	21,417,974
Net OPEB Liability	1,756,803	1,796,676
Compensated Absences	2,216,217	2,010,758
Total	<u>\$ 166,285,168</u>	<u>\$ 128,989,124</u>

Additional information on the County's long-term liabilities can be found in Note 8 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the County at December 31, 2020 was 2.3%.
- The taxable value of all property located in the County has increased by over 7.61% in each year for the last five years.
- The taxable sales and purchases in the County decreased by 4.21% from the prior fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the County Finance Office, Box 2806, Fargo, ND 58108-2806.

**BASIC FINANCIAL
STATEMENTS**

CASS COUNTY GOVERNMENT
Statement of Net Position
December 31, 2020

	Primary Government	
	Governmental Activities	Component Units
ASSETS		
Cash and cash equivalents	\$ 62,953,972	\$ 16,414,855
Accounts	756,030	132,594
Due From Primary Government	-	18,581
Deposits with Clerk of Court		20,726,235
Delinquent Tax	453,742	110,290
Due From Other Governments	6,853,816	16,222,572
Special Assessments	-	4,511
Loans	31,625	-
Inventories	271,772	52,902
Prepaid Items	513,379	17,794
Uncertified Special Assessments Receivable	209,947	4,158,683
Capital Assets Not Being Depreciated:		
Land	31,614,355	171,618,967
Construction in progress	6,476,300	5,909,051
Capital assets (net of accumulated depreciation/amortization):		
Leased	858,938	-
Buildings	33,494,345	13,138
Improvements other than buildings	1,920,492	-
Machinery and equipment	3,487,111	488,359
Infrastructure	68,464,684	117,778,684
Total assets	<u>\$ 218,360,508</u>	<u>\$ 353,667,216</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 37,831,507	\$ 735,614
Pension & OPEB Contributions Made Subsequent to Measurement Date	1,180,731	9,525
Total Deferred Outflows of Resources	<u>\$ 39,012,238</u>	<u>\$ 745,139</u>
LIABILITIES		
Accounts Payable	\$ 6,767,466	\$ 1,297,916
Benefits Payable	-	11,127
Retainages Payable	32,595	134,483
Interest Payable	13,870	35,350
Premium Deposits	480,744	-
IBNR Claims	550,236	-
Due to Inmates/Permits/Drug Cases	212,670	-
Noncurrent liabilities:		
Due within one year	103,260,701	2,169,576
Due in more than one year	63,013,412	6,526,180
Total liabilities	<u>\$ 174,331,694</u>	<u>\$ 10,174,632</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Subsequent Year- Property Taxes	\$ 11,706,953	\$ 345,991
Property Taxes Levied for Subsequent Year - Special Assessments	17,228	-
Deferred Inflows of Resources Related to Pensions & OPEB	10,542,130	251,495
Total Deferred Inflows of Resources	<u>22,266,311</u>	<u>\$ 597,486</u>
NET POSITION		
Net Investment in capital assets	\$ 144,540,702	\$ 288,307,241
Restricted for:		
General Government	1,933,952	-
Highway and Streets	3,124,827	-
Culture and Recreation	1,699	-
Conservation of Natural Resources	4,548,618	14,609,399
Debt Service	219,257	4,902,382
Capital Projects	53,365	627,960
Unrestricted	(93,647,679)	35,193,255
Total Net Position	<u>\$ 60,774,741</u>	<u>\$ 343,640,237</u>

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
Statement of Activities
For the Year Ended December 31, 2020

	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	
					Governmental Activities	Component Units
Functions/Programs						
Primary Government:						
Governmental Activities:						
General Government	\$ 13,603,226	\$ 4,067,227	\$ 24,870	\$ -	\$ (9,511,129)	\$ -
Public Safety	35,112,464	7,611,826	662,860	-	(26,837,778)	-
Highways and Streets	6,114,423	610,636	8,091,707	1,293,858	3,881,778	-
Relief and Charities	13,715,213	389,564	11,244,745	-	(2,080,904)	-
Conservation & Economic Development	22,688,887	9,273	234,872	-	(22,444,742)	-
Culture and Recreation	1,764,268	27,737	756,288	-	(980,243)	-
Interest on Long-Term Debt	1,088,434	-	-	-	(1,088,434)	-
Total Primary Government	<u>\$ 94,086,915</u>	<u>\$ 12,716,263</u>	<u>\$ 21,015,342</u>	<u>\$ 1,293,858</u>	<u>\$ (59,061,452)</u>	<u>\$ -</u>
Component units:						
Southeast Cass Water Resource District	\$ 10,836,702	\$ -	\$ 924,907	\$ 58,560,295	\$ -	\$ 48,648,500
North Cass Water Resource District	350,113	-	1,077	-	-	(349,036)
Maple River Water Resource District	1,119,703	-	493,322	105,086	-	(521,295)
Rush River Water Resource District	800,567	-	69,014	-	-	(731,553)
Noxious Weed	523,542	8,653	58,453	-	-	(456,436)
Vector Control	1,421,461	459,955	-	-	-	(961,506)
Total Component Units	<u>\$ 15,052,088</u>	<u>\$ 468,608</u>	<u>\$ 1,546,773</u>	<u>\$ 58,665,381</u>	<u>\$ -</u>	<u>\$ 45,628,674</u>
General Revenues:						
Property Taxes				\$ 44,117,175	\$ 10,737,759	
Sales Taxes				16,719,327	-	
Unrestricted State Shared Revenues				14,669,552	233,624	
Unrestricted Investment Earnings				757,623	246,930	
Miscellaneous Revenue				2,049,392	1,357,399	
Total General Revenues				<u>\$ 78,313,069</u>	<u>\$ 12,575,712</u>	
Special Item - Quit Claim Deed				\$ -	\$ -	
Changes in Net Position				<u>\$ 19,251,617</u>	<u>\$ 58,204,386</u>	
Net Position - January 1 as previously stated				\$ 38,437,813	\$ 285,438,379	
Prior Period Adjustment				<u>3,085,311</u>	<u>(2,528)</u>	
Net Position - January 1				<u>\$ 41,523,124</u>	<u>\$ 285,435,851</u>	
Net position - December 31				<u>\$ 60,774,741</u>	<u>\$ 343,640,237</u>	

The accompanying notes are an integral part of the financial statements.

**FUND FINANCIAL
STATEMENTS**

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT

**Balance Sheet
Governmental Funds
December 31, 2020**

	General	Human Service Zone	County Road and Bridge
Assets:			
Cash and Cash Equivalents	\$ 26,476,466	\$ 307,401	\$ 4,753,368
Receivables:			
Taxes	288,658	-	93,098
Accounts	57,566	32,591	52,036
Loans	31,625	-	-
Special Assessments	-	-	-
Uncertified Special Assessments	-	-	-
Due From Other Governments	2,589,556	-	1,113,052
Due From Other Funds	313,631	-	-
Inventory	-	-	255,446
Inventory of supplies, at cost	16,326	-	-
Prepaid Items	390,580	13,337	48,628
Total Assets	30,164,408	353,329	6,315,628
Liabilities:			
Accounts Payable	1,215,966	51,192	247,224
Unearned Revenues	18,782	-	-
Due to Inmates/Permits	-	-	9,000
Due to Other Funds	-	-	-
Total Liabilities	1,234,748	51,192	256,224
Deferred Inflows of Resources			
Taxes Receivable	288,658	-	93,098
Special Assessment Receivable	-	-	-
Uncertified Special Assessments Receivable	-	-	-
Property Taxes Levied for Subsequent Year	7,329,061	-	2,443,020
Special Assessments Levied for Subsequent Year	-	-	-
Total Deferred Inflows of Resources	7,617,719	-	2,536,118
Fund Balances (Deficits):			
Nonspendable:			
Inventory	16,326	-	255,446
Prepaid Items	390,580	13,337	48,628
Loans	31,625	-	-
Restricted:			
Sheriff Asset Forfeiture	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
State's Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Relief and Charities	-	288,800	-
Highways and Streets	-	-	3,219,212
Senior Citizens	-	-	-
Flood Control Projects	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
COVID Fund	-	-	-
Civil Asset Forfeitures	-	-	-
Pass Through Grants	-	-	-
Special Assessment Debt	-	-	-
General Obligation Debt	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Flood Control Projects	-	-	-
Special Assessment Projects	-	-	-
Assigned:			
SWAT Vehicle Replacement	109,397	-	-
Unassigned	20,764,013	-	-
Total Fund Balances (Deficits)	21,311,941	302,137	3,523,286
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 30,164,408	\$ 353,329	\$ 6,315,628

The accompanying notes are an integral part of the financial statements.

Flood Control Loan Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 9,844,466	\$ 14,245,794	\$ 55,627,495
-	-	71,986	453,742
-	3,933	606,986	753,112
-	-	-	31,625
-	-	-	-
-	-	209,947	209,947
72,639	3,033,736	44,833	6,853,816
-	-	420,934	734,565
-	-	-	255,446
-	-	-	16,326
6,865	-	53,969	513,379
<u>79,504</u>	<u>12,882,135</u>	<u>15,654,449</u>	<u>65,449,453</u>
53,690	4,384,830	783,427	6,736,329
-	-	-	18,782
-	-	203,670	212,670
<u>163,316</u>	<u>-</u>	<u>571,249</u>	<u>734,565</u>
<u>217,006</u>	<u>4,384,830</u>	<u>1,558,346</u>	<u>7,702,346</u>
-	-	71,986	453,742
-	-	-	-
-	-	209,947	209,947
-	-	1,934,872	11,706,953
-	-	17,228	17,228
-	-	<u>2,234,033</u>	<u>12,387,870</u>
-	-	-	271,772
6,865	-	53,969	513,379
-	-	-	31,625
-	-	158,923	158,923
-	-	68,347	68,347
-	-	38,135	38,135
-	-	224,786	224,786
-	-	37,453	37,453
-	-	-	288,800
-	-	-	3,219,212
-	-	274,854	274,854
-	-	4,548,618	4,548,618
-	-	2,182,757	2,182,757
-	-	105,233	105,233
-	-	3,313	3,313
-	-	16,014	16,014
-	-	29,966	29,966
-	-	90,423	90,423
-	-	431,547	431,547
-	-	21,524	21,524
-	-	34,504	34,504
(144,367)	8,497,305	-	8,352,938
-	-	3,541,704	3,541,704
-	-	-	109,397
-	-	-	20,764,013
<u>(137,502)</u>	<u>8,497,305</u>	<u>11,862,070</u>	<u>45,359,237</u>
\$ 79,504	\$ 12,882,135	\$ 15,654,449	\$ 65,449,453

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CASS COUNTY GOVERNMENT
Reconciliation of the Balance Sheet
of Governmental Funds
To the Statement of Net Position
December 31, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 45,359,237
Add - Capital Assets	253,572,823	
Deduct - accumulated depreciation/amortization	<u>(107,377,121)</u>	
Net Capital Assets		146,195,702
Property taxes and special assessments receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unearned revenues in the funds.		453,744
Loans receivable will be collected over the next three years; thus they are not available to pay for the current period's expenditures and therefore, are reported as unearned revenues in the funds.		18,782
Long-term uncertified special assessments receivable are not reported in the funds because they are unavailable to pay the current period's expenditures.		209,946
Internal service funds are used by management to charge the costs of certain equipment usage and self-insurance to individual governmental funds. The assets and liabilities of the internal service funds, including non-current asset, are included in governmental activities in the statement of net position.		
Add - net position of governmental activities accounted for in the internal service funds		6,387,799
Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.		(61,367,131)
Deferred outflows and inflows of resources related to pensions and OPEB are not due and payable in the current period and, therefore, are not reported in the funds.		
Deferred Outflows of Resources Related to Pensions and OPEB	37,831,507	
Pension and OPEB Contributions made subsequent to the measurement date	1,180,731	
Deferred Inflows of Resources Related to Pensions and OPEB	<u>(10,542,130)</u>	
		28,470,108
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences payable	(2,216,217)	
Retainage payable	(32,595)	
Leases payable	(831,820)	
Special assessments bonds payable	(215,000)	
GO Bonds Payable	(1,655,000)	
Loan Payable	(100,000,000)	
Unamortized Bond Discount	11,056	
Interest Payable	<u>(13,870)</u>	
Total long term liabilities		<u>(104,953,446)</u>
Net position of governmental activities		<u>\$ 60,774,741</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended December 31, 2020

	General Fund	Human Service Zone	County Road and Bridge
<u>REVENUES</u>			
Taxes:			
Property	\$ 27,996,276	\$ -	\$ 9,020,399
Sales	-	-	-
Licenses, permits and fees	74,981	-	174,125
Intergovernmental revenues	15,080,200	11,244,745	7,445,876
Charges for services	5,476,894	388,154	436,511
Miscellaneous revenues	926,777	41,696	187,122
Total Revenues	<u>49,555,128</u>	<u>11,674,595</u>	<u>17,264,033</u>
<u>EXPENDITURES</u>			
Current:			
General government	10,163,463	-	-
Public Safety	24,096,394	-	-
Highways and streets	-	-	20,248,541
Relief and charities	-	11,372,458	-
Culture and recreation	-	-	-
Conservation & economic development	2,379,252	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Fiscal charges	-	-	-
Total Expenditures	<u>36,639,109</u>	<u>11,372,458</u>	<u>20,248,541</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,916,019</u>	<u>302,137</u>	<u>(2,984,508)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(2,180,672)	-	-
Issuance of Debt	-	-	-
Sale of capital assets	60,576	-	66,863
Bond Discount	-	-	-
Total of other financing sources and uses	<u>(2,120,096)</u>	<u>-</u>	<u>66,863</u>
Net change in fund balances	<u>10,795,923</u>	<u>302,137</u>	<u>(2,917,645)</u>
Fund balances (deficit) - beginning	<u>10,516,018</u>	<u>-</u>	<u>6,440,931</u>
Prior Period Adjustment	-	-	-
Adjusted Fund balances - beginning	<u>10,516,018</u>	<u>-</u>	<u>6,440,931</u>
Fund balances (deficit) - ending	<u>\$ 21,311,941</u>	<u>\$ 302,137</u>	<u>\$ 3,523,286</u>

The accompanying notes are an integral part of the financial statements.

Flood Control Loan Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 7,235,180	\$ 44,251,855
-	16,719,327	-	16,719,327
-	-	-	249,106
-	-	1,902,942	35,673,763
-	-	6,005,788	12,307,347
<u>1,388,339</u>	<u>107,776</u>	<u>242,298</u>	<u>2,894,008</u>
<u>1,388,339</u>	<u>16,827,103</u>	<u>15,386,208</u>	<u>112,095,406</u>
546,620	-	1,258,333	11,968,416
-	-	5,583,439	29,679,833
-	-	398,193	20,646,734
-	-	-	11,372,458
-	-	1,761,442	1,761,442
-	-	181,800	2,561,052
-	16,083,722	3,993,252	20,076,974
-	-	855,000	855,000
983,078	-	101,552	1,084,630
-	-	3,370	3,370
<u>1,529,698</u>	<u>16,083,722</u>	<u>14,136,381</u>	<u>100,009,909</u>
<u>(141,359)</u>	<u>743,381</u>	<u>1,249,827</u>	<u>12,085,497</u>
-	-	2,181,673	2,181,673
-	-	(1,001)	(2,181,673)
-	-	-	-
-	-	-	127,439
-	-	-	-
<u>-</u>	<u>-</u>	<u>2,180,672</u>	<u>127,439</u>
<u>(141,359)</u>	<u>743,381</u>	<u>3,430,499</u>	<u>12,212,936</u>
<u>3,857</u>	<u>7,753,924</u>	<u>8,431,571</u>	<u>33,146,301</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,857</u>	<u>7,753,924</u>	<u>8,431,571</u>	<u>33,146,301</u>
<u>\$ (137,502)</u>	<u>\$ 8,497,305</u>	<u>\$ 11,862,070</u>	<u>\$ 45,359,237</u>

CASS COUNTY GOVERNMENT
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 12,212,936

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Construction in progress Capital Contribution	1,293,858	
Capital asset additions	20,063,169	
Current year depreciation/amortization expense	<u>(4,225,336)</u>	17,131,691

In the statement of activities, only the loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.

Retired assets	(3,803,774)	
Accumulated depreciation/amortization on retired assets	<u>774,457</u>	(3,029,317)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Increase in Taxes Receivable	(91,743)	
Decrease in Uncertified Special Assessments	(30,903)	
Decrease in Loans Receivable	<u>(55,526)</u>	(178,172)

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.

Repayment of bonds	<u>855,000</u>	855,000
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The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.

Decrease in Net Pension and OPEB Liability	(38,152,481)	
Increase in Deferred Outflows of Resources	26,998,713	
Increase in Deferred Inflows of Resources	<u>3,368,384</u>	(7,785,384)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds.

Net decrease in interest payable	6,110	
Retainage payable	(32,595)	
Decrease in leases payable	206,894	
Amortization of bond Issuance costs	(6,543)	
Net increase in compensated absences	<u>(205,458)</u>	(31,592)

Internal service funds are used by management to charge the costs of the motor pool, employee health insurance and the telephone system to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

	<u>76,455</u>	
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Change in net position of governmental activities \$ 19,251,617

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2020

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$ 27,781,895	\$ 27,781,895	\$ 27,996,276	\$ 214,381
Licenses, Permits and Fees	59,500	59,500	74,981	15,481
Intergovernmental Revenues	6,845,041	13,760,391	15,080,200	1,319,809
Charges for Services	4,697,510	4,697,510	5,476,894	779,384
Miscellaneous Revenues	550,362	550,362	926,777	376,415
Total Revenues	39,934,308	46,849,658	49,555,128	2,705,470
Expenditures:				
Current:				
General Government:				
County Commission	1,154,445	1,866,945	2,146,918	(279,973)
County Administrator	3,166,052	3,166,052	2,711,921	454,131
Information Technology	1,574,040	1,574,040	1,529,171	44,869
Finance Office	1,708,605	2,033,605	1,968,303	65,302
County Recorder	667,357	667,357	614,834	52,523
Director of Tax Equalization	572,066	572,066	543,291	28,775
Human Service Indirect	250,700	250,700	215,137	35,563
Veterans Service	394,427	394,427	301,531	92,896
County Planning	168,454	168,454	132,357	36,097
Total General Government	9,656,146	10,693,646	10,163,463	530,183
Public Safety:				
Emergency Management	255,897	255,897	281,616	(25,719)
County Sheriff	20,417,311	20,425,899	19,414,002	1,011,897
States Attorney	4,396,192	4,396,192	4,068,077	328,115
County Coroner	392,425	392,425	318,398	74,027
Cemetery	18,056	18,056	14,301	3,755
Total Public Safety	25,479,881	25,488,469	24,096,394	1,392,075
Conservation & Econ. Development:				
County Extension Agent	515,865	515,865	448,814	67,051
Public Service Agencies	2,076,907	2,076,907	1,930,438	146,469
Total Conservation & Econ Dev	2,592,772	2,592,772	2,379,252	213,520
Total Expenditures	37,728,799	38,774,887	36,639,109	2,135,778
Excess (deficiency) of revenues over (under) expenditures	2,205,509	8,074,771	12,916,019	4,841,248
Other Financing Sources (Uses):				
Sale of Property	22,500	22,500	60,576	38,076
Transfers Out	(2,189,409)	(2,189,409)	(2,180,672)	8,737
Total Other Financing Sources and (Uses)	(2,166,909)	(2,166,909)	(2,120,096)	46,813
Net change in fund balances	38,600	5,907,862	10,795,923	4,888,061
Fund Balance - Beginning	10,516,018	10,516,018	10,516,018	-
Fund Balance - Ending	\$ 10,554,618	\$ 16,423,880	\$ 21,311,941	\$ 4,888,061

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Human Service Zone
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2020

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, Permits and Fees	-	-	-	-
Intergovernmental Revenues	11,244,745	11,244,745	11,244,745	-
Charges for Services	-	-	388,154	388,154
Miscellaneous Revenues	-	-	41,696	41,696
Total Revenues	11,244,745	11,244,745	11,674,595	429,850
<u>Expenditures:</u>				
Current:				
Relief and Charities	12,022,154	12,022,154	11,372,458	649,696
Total Expenditures	12,022,154	12,022,154	11,372,458	649,696
Excess (deficiency) of revenues over (under) expenditures	(777,409)	(777,409)	302,137	1,079,546
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Sale of Property	-	-	-	-
Operating Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures	(777,409)	(777,409)	302,137	1,079,546
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ (777,409)	\$ (777,409)	\$ 302,137	\$ 1,079,546

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
County Road and Bridge
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2020

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 8,962,886	\$ 8,962,886	\$ 9,020,399	\$ 57,513
Licenses, Permits and Fees	58,500	58,500	174,125	115,625
Intergovernmental Revenues	8,213,483	8,213,483	7,445,876	(767,607)
Charges for Services	-	-	436,511	436,511
Miscellaneous Revenues	140,000	140,000	187,122	47,122
Total Revenues	17,374,869	17,374,869	17,264,033	(110,836)
<u>Expenditures:</u>				
Current:				
Highways and Streets	19,653,418	21,413,418	20,248,541	1,164,877
Total Expenditures	19,653,418	21,413,418	20,248,541	1,164,877
Excess (deficiency) of revenues over (under) expenditures	(2,278,549)	(4,038,549)	(2,984,508)	1,054,041
<u>Other Financing Sources (Uses):</u>				
Sale of Property	10,000	10,000	66,863	56,863
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	10,000	10,000	66,863	56,863
Net change in fund balances	(2,268,549)	(4,028,549)	(2,917,645)	1,110,904
Fund Balance - Beginning	6,440,931	6,440,931	6,440,931	-
Fund Balance - Ending	\$ 4,172,382	\$ 2,412,382	\$ 3,523,286	\$ 1,110,904

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Proprietary Funds
Statement of Net Position
December 31, 2020

	Governmental Activities
	<u>Internal Service Funds</u>
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 7,326,476
Accounts Receivable	2,918
Prepaid Items	<u>-</u>
Total Current Assets	<u>7,329,394</u>
Noncurrent Assets:	
Capital Assets	456,014
Less: Accumulated Depreciation	<u>(335,492)</u>
Total Noncurrent Assets	<u>120,522</u>
Total Assets	<u><u>7,449,916</u></u>
<u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable	31,137
Premium Deposits	480,744
IBNR Claims	<u>550,236</u>
Total Liabilities	<u>1,062,117</u>
<u>Net Position</u>	
Net Investment in Capital Assets	120,522
Unrestricted	<u>6,267,277</u>
Total Net Position	<u><u>\$ 6,387,799</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund Types
For the Year Ended December 31, 2020

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues:</u>	
Premiums	\$ 5,801,340
Charges for Services	160,535
Miscellaneous	-
	5,961,875
 <u>Operating Expenses:</u>	
Premiums	1,077,364
Medical Services	17,130
Telephone Service	89,778
Administrative Fees	281,065
Collision Repair/Replacement	21,336
Benefit Payments	4,000,053
IBNR Claims	550,236
Depreciation Expense	45,897
	6,082,859
 Total Operating Expenses	 6,082,859
 Operating Income	 (120,984)
 <u>Nonoperating Revenues (Expenses):</u>	
Interest Income	196,489
Gain on Disposal of Capital Assets	950
	197,439
 Total Nonoperating Revenues (Expenses)	 197,439
 Change in Net Position	 76,455
 Total Net Position Beginning	 6,311,344
 Total Net Position Ending	 \$ 6,387,799

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Cash Flows
Proprietary Fund Types
For the Year Ended December 31, 2020

	Governmental Activities
	Internal Service Funds
<u>Cash Flows From Operating Activities:</u>	
Receipts from customers	\$ 5,982,808
Payments to suppliers	(1,496,915)
Claims paid	(4,359,734)
Other receipts	-
	-
Net cash provided by operating activities	126,159
<u>Cash Flows From Capital and Related Financing Activities:</u>	
Purchase of capital assets	(859)
Proceeds on Sale of Capital Assets	3,950
	3,091
Net Cash Used in Capital and Related Financing Activities	3,091
<u>Cash Flows From Investing Activities:</u>	
Interest income	196,489
	196,489
Net Increase in cash and cash equivalents	325,739
Cash and cash equivalents - beginning of the year	7,000,737
Cash and cash equivalents - end of the year	7,326,476
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>	
Operating income	(120,984)
Adjustments to reconcile operating income to net cash flows from operating activities:	
Depreciation	45,897
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	20,933
(Increase) decrease in prepaid items	-
Increase (decrease) in accounts payable	(10,242)
Increase (decrease) in premium deposit funds	(9,936)
Increase (decrease) in IBNR claims	200,491
	200,491
Net cash provided by operating activities	\$ 126,159
 Schedule of non-cash capital and related financing activities:	
Disposal of Capital Assets	\$ (89,170)

The accompanying notes are an integral part of the financial statements.

**Statement of Net Position
Fiduciary Funds
December 31, 2020**

ASSETS

Current Assets:	
Cash and cash equivalents	\$ 73,143,295
Accounts Receivable	2,679
Total Current Assets	<u>73,145,974</u>
Total Noncurrent Assets	<u>-</u>
Total Assets	<u><u>73,145,974</u></u>

LIABILITIES

<u>Current Liabilities:</u>	
Accounts Payable	1,524
Due to Local Governments	<u>73,144,450</u>
Total Liabilities	<u>73,145,974</u>

<u>Net Position:</u>	
Restricted for Organizations and and other governments	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2020

<u>Additions:</u>	
Collections for Other Governments	\$ 326,886,122
Miscellaneous	1,204,888
	328,091,010
Total Additions	328,091,010
 <u>Deductions:</u>	
Payments to Other Governments	326,886,122
Miscellaneous	1,204,888
	328,091,010
Total Deductions	328,091,010
Net Increase (Decrease) in Net position	-
Total Net Position Beginning	-
Total Net Position Ending	\$ -

The accompanying notes are an integral part of the financial statements.

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CASS COUNTY GOVERNMENT

Statement of Net Position

Component Units

December 31, 2020

	Southeast Cass WRD	Maple River WRD	North Cass WRD
<u>Assets:</u>			
Cash and Cash Equivalents	\$ 7,302,405	\$ 4,422,206	\$ 2,191,012
Receivables:			
Accounts Receivable	112,790	-	-
Deposit with Clerk of Court	20,726,235	-	-
Delinquent Tax	78,515	9,479	6,233
Due From Other Governments	16,215,694	3,837	1,543
Special Assessments	3,559	946	-
Due From Primary Government	15,633	2,318	445
Inventory	-	-	-
Prepaid Items	-	-	-
Uncertified Special Assessments Receivable	618,140	2,057,086	-
Capital Assets Not Being Depreciated:			
Land	164,292,336	3,140,119	1,265,495
Construction in Progress	3,346,998	2,474,196	21,833
Capital Assets (Net of Accumulated Depreciation)			
Buildings	-	-	-
Equipment	122,681	-	-
Infrastructure	85,849,651	21,716,064	3,949,989
Total Assets	<u>\$ 298,684,637</u>	<u>\$ 33,826,251</u>	<u>\$ 7,436,550</u>
<u>Deferred Outflows of Resources:</u>			
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 221,590	\$ 73,863	\$ 29,545
Pension Contributions Made Subsequent to Measurement Date	-	-	-
Total Deferred Outflows of Resources	<u>\$ 221,590</u>	<u>\$ 73,863</u>	<u>\$ 29,545</u>
<u>Liabilities:</u>			
Accounts Payable	\$ 623,641	\$ 483,259	\$ 140,034
Benefits Payable	4,746	2,742	2,130
Retainages Payable	104,498	29,985	-
Interest Payable	6,633	16,589	283
Noncurrent Liabilities:			
Due within one year	817,616	1,060,711	87,461
Due in more than one year	807,827	3,038,232	49,762
Total Liabilities	<u>\$ 2,364,961</u>	<u>\$ 4,631,518</u>	<u>\$ 279,670</u>
<u>Deferred Inflows of Resources:</u>			
Property Taxes Levied for Subsequent Year	\$ -	\$ -	\$ -
Deferred Inflows of Resources Related to Pensions & OPEB	83,303	27,768	11,107
Total Deferred Inflows of Resources	<u>\$ 83,303</u>	<u>\$ 27,768</u>	<u>\$ 11,107</u>
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 252,278,865	\$ 23,333,831	\$ 5,153,045
Restricted For:			
Conservation of Natural Resources	9,116,694	2,888,434	1,931,606
Debt Service	433,285	2,090,616	1,972
Capital Projects	618,140	-	-
Unrestricted	34,010,979	927,947	88,695
Total Net Position	<u>\$ 296,457,963</u>	<u>\$ 29,240,828</u>	<u>\$ 7,175,318</u>

The accompanying notes are an integral part of the financial statements.

Rush River WRD	Weed Control	Vector Control	Totals
\$ 1,665,235	\$ 462,643	\$ 371,354	\$ 16,414,855
-	3,210	16,594	132,594
-	-	-	20,726,235
1,573	6,111	8,379	110,290
1,498	-	-	16,222,572
6	-	-	4,511
185	-	-	18,581
-	-	52,902	52,902
-	1,757	16,037	17,794
1,483,457	-	-	4,158,683
2,921,017	-	-	171,618,967
66,024	-	-	5,909,051
-	13,138	-	13,138
-	16,655	349,023	488,359
6,262,980	-	-	117,778,684
<u>\$ 12,401,975</u>	<u>\$ 503,514</u>	<u>\$ 814,289</u>	<u>\$ 353,667,216</u>
\$ 44,318	\$ 116,075	\$ 250,223	\$ 735,614
-	3,018	6,507	9,525
<u>\$ 44,318</u>	<u>\$ 119,093</u>	<u>\$ 256,730</u>	<u>\$ 745,139</u>
\$ 27,100	\$ 370	\$ 23,512	\$ 1,297,916
1,509	-	-	11,127
-	-	-	134,483
11,845	-	-	35,350
181,674	2,945	19,169	2,169,576
1,985,091	204,476	440,792	6,526,180
<u>\$ 2,207,219</u>	<u>\$ 207,791</u>	<u>\$ 483,473</u>	<u>\$ 10,174,632</u>
\$ -	\$ 138,334	\$ 207,657	\$ 345,991
16,661	35,699	76,957	251,495
<u>\$ 16,661</u>	<u>\$ 174,033</u>	<u>\$ 284,614</u>	<u>\$ 597,486</u>
\$ 7,162,684	\$ 29,793	\$ 349,023	\$ 288,307,241
672,665	-	-	14,609,399
2,376,509	-	-	4,902,382
9,820	-	-	627,960
735	210,990	(46,091)	35,193,255
<u>\$ 10,222,413</u>	<u>\$ 240,783</u>	<u>\$ 302,932</u>	<u>\$ 343,640,237</u>

Statement of Activities
Statement of Activities
Component Units
For the Year Ended December 31, 2020

<u>Functions/Programs</u>	Program Revenues			Capital Grants and Contributions
	Expenses	Charges for Services	Operating Grants and Contributions	
Component units:				
Southeast Cass Water Resource District	\$ 10,836,702	\$ -	\$ 924,907	\$ 58,560,295
Maple River Water Resource District	1,119,703	-	493,322	105,086
North Cass Water Resource District	350,113	-	1,077	-
Rush River Water Resource District	800,567	-	69,014	-
Noxious Weed	523,542	8,653	58,453	-
Vector Control	1,421,461	459,955	-	-
Total Component Units	\$ 15,052,088	\$ 468,608	\$ 1,546,773	\$ 58,665,381

General revenues:
Property taxes
Unrestricted State Shared Revenue
Gain on Sale of Capital Assets
Unrestricted investment earnings
Miscellaneous Revenue

Total General Revenues

Changes in Net Position

Net position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1 as restated

Net Position - Ending

The accompanying notes are an integral part of the financial statements.

**Net (Expense) Revenue and
Changes in Net Position**

<u>Southeast Cass WRD</u>	<u>Maple River WRD</u>	<u>North Cass WRD</u>	<u>Rush River WRD</u>	<u>Weed Control</u>	<u>Vector Control</u>	<u>Total</u>
\$ 48,648,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,648,500
-	(521,295)	-	-	-	-	(521,295)
-	-	(349,036)	-	-	-	(349,036)
-	-	-	(731,553)	-	-	(731,553)
-	-	-	-	(456,436)	-	(456,436)
-	-	-	-	-	(961,506)	(961,506)
<u>\$ 48,648,500</u>	<u>\$ (521,295)</u>	<u>\$ (349,036)</u>	<u>\$ (731,553)</u>	<u>\$ (456,436)</u>	<u>\$ (961,506)</u>	<u>\$ 45,628,674</u>
\$ 7,337,399	\$ 1,385,641	\$ 433,101	\$ 322,743	\$ 449,016	\$ 809,859	\$ 10,737,759
149,625	20,007	6,233	6,981	15,610	35,168	233,624
-	-	-	-	-	-	-
158,141	42,462	17,696	15,052	6,898	6,681	246,930
1,310,307	35,067	430	3,645	-	7,950	1,357,399
<u>\$ 8,955,472</u>	<u>\$ 1,483,177</u>	<u>\$ 457,460</u>	<u>\$ 348,422</u>	<u>\$ 471,524</u>	<u>\$ 859,658</u>	<u>\$ 12,575,712</u>
<u>\$ 57,603,972</u>	<u>\$ 961,882</u>	<u>\$ 108,424</u>	<u>\$ (383,131)</u>	<u>\$ 15,088</u>	<u>\$ (101,848)</u>	<u>\$ 58,204,386</u>
\$ 238,856,519	\$ 28,278,946	\$ 7,066,894	\$ 10,605,545	\$ 225,695	\$ 404,780	\$ 285,438,379
(2,528)	-	-	-	-	-	(2,528)
<u>\$ 238,853,991</u>	<u>\$ 28,278,946</u>	<u>\$ 7,066,894</u>	<u>\$ 10,605,545</u>	<u>\$ 225,695</u>	<u>\$ 404,780</u>	<u>\$ 285,435,851</u>
<u>\$ 296,457,963</u>	<u>\$ 29,240,828</u>	<u>\$ 7,175,318</u>	<u>\$ 10,222,413</u>	<u>\$ 240,783</u>	<u>\$ 302,932</u>	<u>\$ 343,640,237</u>

CASS COUNTY GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cass County operates under a Home Rule Charter passed by voters in 1994. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

The Financial Reporting Entity

For financial reporting purposes, Cass County has included all funds and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

Individual Component Unit Disclosures

Discretely Presented Component Units.

The component units' column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County. The Cass County Board of Commissioners appoints the governing bodies of all of these component units.

The component units consist of the four Water Resource Districts: Southeast Cass, North Cass, Maple River, and Rush River, the Cass County Vector Control District and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts.

Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, 1201 Main Avenue West, West Fargo, North Dakota 58078.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control on public land. The County Engineer is responsible for the management of the Vector Control District. Board members are appointed by the County Board of Commissioners for each District. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete

financial statements of the Cass County Noxious Weed District and Cass County Vector Control District can be obtained at Cass County Finance Office, Box 2806, Fargo, ND 58108-2806.

Joint Ventures

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is a summary of financial information on the joint venture as of and for the year ended December 31, 2020, which is the most current audited information available:

Total Assets	\$ 15,159,408
Total Liabilities	<u>190,456</u>
Total Net Position	<u>14,968,952</u>
Revenues	2,760,071
Expenses	<u>1,168,138</u>
Change in Net Position	<u>\$ 1,591,933</u>

Complete financial statements can be obtained from the Treasurer's Office at Red River Joint Water Resource District, 1201 Main Avenue West, West Fargo, ND 58078.

Joint Powers Agreements

Metro Flood Diversion Authority

In June of 2010, the City of Fargo, ND, City of Moorhead, MN, Clay County of MN, Cass County of ND, the Cass County Joint Water Resource District, and the Buffalo Red River Watershed District entered into a joint powers agreement for the purpose of building and operating a flood diversion channel along the Red River of the North to reduce the flood risk of the stakeholder communities and counties. The Diversion Authority and its members worked with the United States Army Corps of Engineers on the FM Metro Flood Risk Management Feasibility Study to develop the flood diversion channel project plan.

In June of 2016, the joint powers agreement was revised to exclude the Buffalo Red River Watershed District.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information

regarding the authority may be obtained by contacting: Metro Flood Diversion Board of Authority, 207 4th Street North - Suite A, Fargo, ND 58102.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include inter-fund services provided and used between governmental functions. Elimination of these would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities are supported by taxes and intergovernmental revenues.

The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expenses are charged based upon a county-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **Human Service Zone Fund** – This fund is used to account for the County Human Service Zone operations; this department is designated by law to provide relief to the poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Most of the revenues for this fund are received from the North Dakota Department of Human Services and all deficits in this fund are the responsibility of the North Dakota Department of Human Services.
- **County Road and Bridge Fund** – This fund is used for the normal maintenance of county roads and the operation of road shops. Most of the revenues for this fund are derived from the highway tax distribution fund.
- **Flood Control Loan Fund** – This fund is used to provide for the construction cost incurred by the Metro Flood Diversion Authority.
- **Flood Control Sales Tax Fund** – This fund is used to provide for the County share of costs incurred by the Metro Flood Diversion Authority as well as any County costs for permanent flood control projects.

Additionally, the County reports the following fund types:

Proprietary Funds

Internal Service Funds - Internal service funds are used to account for services provided to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The following Internal Service Funds are used by the County:

Health Insurance Trust - This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Dental Insurance Trust - This fund accounts for a self-funded dental insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Technology Trust - This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments.

Motor Pool - This fund provides for uses and repairs to county-owned vehicles. Departments are charged a per mile fee for the use of county-owned vehicles.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. These funds are custodial in nature and involve economic resources measurement focus. The following types of agency funds are used by the County:

Custodial Funds - The County Finance Office provides fiscal services for various entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody.

Other Governmental Units Funds - These funds are used by the County in its role as tax/fee collector to record property tax receipts and fees awaiting apportionment to other governmental units.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, producing, and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized in the governmental funds.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, money market accounts, and highly liquid investments with an original maturity of three months or less.

Investments consist of demand deposits and certificates of deposit with maturities greater than three months. These investments are stated at cost.

Receivables

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables also include amounts due for services to individuals performed by the County and not received by December 31, 2020.

Due from other governments consist primarily of receivables due from state government for reimbursements from various state departments, the federal government, and other local governments for grants and prisoner board fees.

Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as

expenditures when consumed rather than when purchased. The inventory is offset within the non-spendable classification of fund balance in the fund financial statements which indicates that inventory does not constitute “available spending resources” even though it is a component of net current assets.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items. Prepaid items are accounted for using the consumption method. Prepaid items are offset within the non-spendable classification of fund balance in the fund financial statements.

Uncertified Special Assessments

This represents a long-term receivable in the government-wide financial statements showing the amount of uncertified/uncollected debt service fund special assessments over the life of the special assessment bonds.

Capital Assets

Capital assets including property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the government-wide financial statements. The capitalization threshold is \$5,000. Assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value as of the date received.

In the case of the initial capitalization of general infrastructure assets, the County chose to include all such items regardless of their acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40-50
Improvements Other Than Buildings	50
Vehicles	5
Machinery and Equipment	10
Infrastructure	15-60

Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2020.

Retainages Payable

Retainages payable consists of amounts owed to contractors on open construction contracts for various road construction projects not yet completed at year-end.

Interest Payable

Interest payable represents the amount payable on all special assessment bonds, general obligation bonds, and loan interest at year-end.

Compensated Absences

Vested or accumulated vacation leave are payable to employees upon separation from service. All vacation leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported. No liability is recorded for accumulated sick leave as this is a non-vesting benefit. The computed liability is in compliance with GASB Statement No. 16, Accounting for Compensated Absences. The entire portion of accumulated unpaid vacation is considered short term for the reason that historically, unpaid vacation is utilized within one year either through vacation payouts when employees terminate their service with the County or with the use of annual leave through the year.

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until then. See additional information regarding this item in Note 11 and 12 to the financial statements.

Deferred Inflows of Resources

The statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualifies for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to pensions. See additional information regarding this item in Note 11 and 12 to the financial statements.

IBNR Claims - Self Insurance

The IBNR (Incurred But Not Reported) claims are an estimate of the health insurance and dental insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured for a comprehensive group health insurance plan and dental insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Funds. Premiums are collected from County departments and employees, and claims are paid in the related Internal Service Funds.

Reconciliation of Claims Liability:

Employee Health	2020	2019
Balance January 1	\$ 337,716	\$ 225,472
Incurred Claims Including IBNR's and Changes in Estimates	3,453,108	3,731,591
Less Claims Payments	3,251,328	3,619,347
Balance December 31	\$ 539,496	\$ 337,716

Employee Dental	2020	2019
Balance January 1	\$ 12,029	\$ 13,832
Incurred Claims Including IBNR's and Changes in Estimates	229,437	270,567
Less Claims Payments	230,726	272,370
Balance December 31	\$ 10,740	\$ 12,029

Long-Term Obligations

In the government-wide financial statements, the long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premium received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balances

In the governmental fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

- **Nonspendable** – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- **Restricted** – These are amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.
- **Committed** – These amounts can only be used for specific purposes pursuant to resolutions passed by the Cass County Board of Commissioners. The Cass County Board of Commission is the highest level of decision-making authority for the county. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.
- **Assigned** – Amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. The Cass County Board of Commission may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.
- **Unassigned** – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other transactions, except reimbursements, are reported as transfers.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the County Finance Office who then files it with the Cass County Board of Commissioners. The County Finance Office prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The Cass County Board of Commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing, but must adopt the final budget on or before October 1st. For the year ending December 31, 2020, the County complied with the applicable budget laws except as noted below:

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level, no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of the various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the Cass County Board of Commissioners. The Cass County Board of Commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done within additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2020 expenditures exceeded appropriations in the following funds:

Special Revenue Funds:

Sheriff Asset Forfeiture	\$ 64,965
States Attorney Asset Forfeiture	2,874
911 Service	20,564
County Park	813
24/7 Sobriety Program	42,435

These excess expenditures over appropriations were the result of unforeseen expenditures at the time the final budget was approved.

NOTE 3: DEPOSITS

Custodial Credit Risk

Custodial credit risk is the risk associated with the failure of a depository institution, such that in the event of a depository financial institution's failure, the County would not be able to recover the deposits or collateralized securities that in the possession of the outside parties. The County does not have a formal policy regarding deposits that limits the amount they may invest in any one issuer.

In accordance with North Dakota statutes, deposits must either be deposited with the Bank of North Dakota or in other financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States Government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States Government, federal land bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the state of North Dakota, its boards, agencies or instrumentalities or by any county, city, township, school district, park district, or other political subdivision of the state of North Dakota. Whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States or such other securities approved by the banking board.

At December 31, 2020, the County's carrying amount of deposits was \$136,950,624 and the bank balance was \$134,701,907. Of the bank balances, \$1,415,358 was covered by federal depository insurance. Of the remaining bank balances, \$86,847,362 was collateralized by U.S. Government Obligations and \$90,960,683 was collateralized with securities held by the pledging financial institution's agent in the government's name.

Component Units:

At December 31, 2020, the deposits of the Water Resource Districts were entirely covered by federal depository insurance or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

At December 31, 2020, the deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt securities will adversely affect the fair value of an investment. The price of a debt security typically moves in the opposite direction of the change in interest rates. The County does not have a formal deposit policy that limits maturities as a means of managing exposure to potential fair value losses arising from increasing interest rates.

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As authorized in North Dakota statutes, idle funds may be invested as follows:

- Bonds, treasury bills and notes, or other securities that are a direct obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of congress.
- Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
- Certificates of deposit fully insured by the federal deposit insurance corporation.
- Obligations of the state.
- Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less.

NOTE 4: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to determine its 'true and full value'. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the opportunity to appeal their assessment through the County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or 'mills'. The property tax for each taxed property is computed by the Cass County Finance Office and certified for collection by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an 'assessed value'. The assessed value is further reduced to 10 percent of assessed value for commercial and agricultural property and 9 percent of assessed value for residential property. The result is the 'taxable value' and is used when applying the mill levy to the property.

Property taxes attach as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all of the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Two years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1 of the third year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

NOTE 5: DUE TO/ DUE FROM OTHER FUNDS

The composition of inter-fund balances as of December 31, 2020 is as follows:

Receivable Fund	Payable Fund	Amount
General	911 Fund	\$ 313,631
Emergency	2019 Flood Fund	112,008
Emergency	2020 Flood Recovery	145,610
Emergency	Flood Control Loan	163,315
Total		<u>\$ 734,564</u>

The above amounts represent the amounts the payable funds have borrowed from pooled cash.

NOTE 6: TRANSFERS

The following is the transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2020:

Transfers In	Transfers Out	Amount
911	General Fund	\$ 377,066
County Park	General Fund	20,000
Wild Rice River DS	Wild Rice River CP	1,001
Building Fund	General Fund	1,783,606
Total Transfers		<u>\$ 2,181,673</u>

Transfers are used to move unrestricted general revenue to close out projects as they are completed and to subsidize other programs in accordance with County Commission authority.

NOTE 7: CAPITAL ASSETS

The following is a summary of changes in the capital assets during the year ended December 31, 2020:

Primary Government Capital Assets

	Balance 1/1/2020	Additions	Decreases	Balance 12/31/2020
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 31,463,099	\$ 151,256	\$ -	\$ 31,614,355
Construction in progress Capital Outlay	5,167,949	3,245,369	2,082,639	6,330,680
Construction in progress Capital Contribution	931,450	145,620	931,450	145,620
Total Capital Assets Not Being Depreciated	37,562,498	3,542,245	3,014,089	38,090,655
Capital Assets Being Depreciated/Amortized				
Buildings	53,090,180	-	-	53,090,180
Improvements	3,464,771	-	-	3,464,771
Equipment	13,016,818	1,050,049	878,855	13,188,012
Infrastructure	128,175,502	16,767,902	-	144,943,404
Leases	1,251,815	-	-	1,251,815
Total Capital Assets Being Depreciated/Amortized	198,999,086	17,817,952	878,855	215,938,182
Accumulated Depreciation/Amortization				
Building	18,605,184	990,652		19,595,836
Improvements	1,462,893	81,386		1,544,279
Equipment	9,454,393	1,104,824	858,317	9,700,901
Infrastructure	74,580,788	1,897,932		76,478,720
Leases	196,439	196,439		392,878
Total Accumulated Depreciation/Amortization	104,299,697	4,271,233	858,317	107,712,613
Net Capital Assets Being Depreciated/Amortized	94,699,389	13,546,719	20,539	108,225,569
Net Governmental Activities Capital Assets	\$ 132,261,887	\$ 17,088,964	\$ 3,034,627	\$ 146,316,224

Depreciation/Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	\$ 481,098
Public Safety	955,352
Highways and Streets	2,695,349
Relief and Charities	81,753
Culture and Recreation	10,778
Conservation and Econ. Development	1,005
Total Depreciation/Amortization Expense	4,225,336
Depreciation of Internal Service Funds	45,896
Total Depreciation/Amortization Expense	\$ 4,271,233

Component Units

During the year ended December 31, 2020, the following changes occurred in the capital assets of:

Southeast Cass Water Resource District					
	Balance				Balance
	1/1/2020	Increases	Decreases	Transfers	12/31/2020
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 130,538,190	\$33,754,146	\$ -	\$ -	\$ 164,292,336
Construction in Progress	2,252,742	2,406,901	-	(1,312,644)	3,346,999
Total Capital Assets Not Being Depreciated	132,790,932	36,161,047	-	(1,312,644)	167,639,335
Capital Assets Being Depreciated					
Facilities	83,368,182	-	-	-	83,368,182
Projects	44,249,092	-	-	1,312,644	45,561,736
Equipment	241,135	-	-	-	241,135
Total Capital Assets Being Depreciated	127,858,409	-	-	1,312,644	129,171,053
Accumulated Depreciation for:					
Facilities	31,710,237	1,667,363	-	-	33,377,600
Projects	8,817,685	884,982	-	-	9,702,667
Equipment	99,341	19,114	-	-	118,455
Total Accumulated Depreciation	40,627,263	2,571,459	-	-	43,198,722
Total Capital Assets Being Depreciated, Net	87,231,146	(2,571,459)	-	1,312,644	85,972,331
Governmental Activities Capital Assets, Net	\$ 220,022,078	\$33,589,588	\$ -	\$ -	\$ 253,611,666

Maple River Water Resource District					
	Balance 1/1/2020	Increases	Decreases	Transfers	Balance 12/31/2020
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 3,082,269	\$ 57,850	\$ -	\$ -	\$ 3,140,119
Construction in Progress	1,153,111	1,585,995	-	(264,910)	2,474,196
Total Capital Assets Not Being Depreciated	4,235,380	1,643,845	-	(264,910)	5,614,315
Capital Assets Being Depreciated					
Facilities	21,331,367	-	-	-	21,331,367
Projects	11,325,739	-	-	264,910	11,590,649
Total Capital Assets Being Depreciated	32,657,106	-	-	264,910	32,922,016
Accumulated Depreciation for:					
Facilities	8,861,735	390,627	-	-	9,252,362
Projects	1,727,075	226,515	-	-	1,953,590
Total Accumulated Depreciation	10,588,810	617,142	-	-	11,205,952
Total Capital Assets Being Depreciated, Net	22,068,296	(617,142)	-	264,910	21,716,064
Governmental Activities Capital Assets, Net	\$ 26,303,676	\$ 1,026,703	\$ -	\$ -	\$ 27,330,379

North Cass Water Resource District					
	Balance 1/1/2020	Increases	Decreases	Transfers	Balance 12/31/2020
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 1,265,494	\$ -	\$ -	\$ -	1,265,494
Construction in Progress	-	21,833	-	-	21,833
Total Capital Assets Not Being Depreciated	1,265,494	21,833	-	-	1,287,327
Capital Assets Being Depreciated:					
Facilities	3,768,901	-	-	-	3,768,901
Projects	4,470,235	-	-	-	4,470,235
Total Capital Assets, Being Depreciated	8,239,136	-	-	-	8,239,136
Accumulated Depreciation for:					
Facilities	2,929,430	75,378	-	-	3,004,808
Projects	1,194,933	89,405	-	-	1,284,338
Total Accumulated Depreciation	4,124,363	164,783	-	-	4,289,146
Total Capital Assets Being Depreciated, Net	4,114,773	(164,783)	-	-	3,949,990
Governmental Activities Capital Assets, Net	\$ 5,380,267	\$ (142,950)	\$ -	\$ -	\$ 5,237,317

Rush River Water Resource District					
	Balance 1/1/2020	Increases	Decreases	Transfers	Balance 12/31/2020
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 2,921,017	\$ -	\$ -	\$ -	\$ 2,921,017
Construction in Progress	20,011	46,013	-	-	66,024
Total Capital Assets Not Being Depreciated	2,941,028	46,013	-	-	2,987,041
Capital Assets Being Depreciated:					
Facilities	25,577,369	-	-	-	25,577,369
Projects	1,405,301	-	-	-	1,405,301
Total Capital Assets, Being Depreciated	26,982,670	-	-	-	26,982,670
Less Accumulated Depreciation for:					
Facilities	20,133,353	337,547	-	-	20,470,900
Projects	220,684	28,106	-	-	248,790
Total Accumulated Depreciation	20,354,037	365,653	-	-	20,719,690
Total Capital Assets Being Depreciated, Net	6,628,633	(365,653)	-	-	6,262,980
Governmental Activities Capital Assets, Net	\$ 9,569,661	\$ (319,640)	\$ -	\$ -	\$ 9,250,021

Noxious Weed Control				
	Balance 1/1/2020	Additions	Decreases	Balance 12/31/2020
Governmental Activities				
Capital Assets Being Depreciated				
Buildings	41,054	-	-	41,054
Equipment	101,680	-	-	101,680
Total Capital Assets Being Depreciated	142,734	-	-	142,734
Accumulated Depreciation				
Building	27,095	821	-	27,916
Equipment	75,277	9,748	-	85,025
Total Accumulated Depreciation	102,372	10,569	-	112,941
Net Capital Assets Being Depreciated	40,362	(10,569)	-	29,792

Vector Control				
	Balance 1/1/2020	Additions	Decreases	Balance 12/31/2020
Governmental Activities				
Equipment	926,673	184,854	12,294	1,099,233
Accumulated Depreciation				
Equipment	630,482	132,022	12,294	750,210
Total Accumulated Depreciation	630,482	132,022	12,294	750,210
Net Capital Assets Being Depreciated	296,191	52,832	-	349,023

NOTE 8: LONG-TERM LIABILITIES

Special Assessment Bonds

Cass County issues special assessment bonds for construction in various subdivisions. The original amount of special assessment bonds issued in prior years was \$935,000. These bonds will be repaid from the debt service funds by amounts levied against the property owners benefited by this construction. As of December 31, 2020, the County had funds of \$21,450 available for payment on the special assessment bonds. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time

a debt service payment is due, the government must provide resources to cover the deficiency until other resources, for example, foreclosure proceeds are received. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessment bonds at December 31, 2020, are comprised of the following individual issues:

Special Assessment Bonds:

\$190,000 Refunding Improvement Bonds of 2017 for construction in the Wild Rice River Estates Subdivision due in annual installments of \$5,000 to \$15,000 through 2035 with interest at 2.6% to 3.25%.	\$ 165,000
\$365,000 Refunding Improvement Bonds of 2007 due in annual installments of \$25,000 through 2022 with interest at 4.20% to 4.45%.	50,000
	<hr/>
Total Special Assessment Bonds	<u>\$ 215,000</u>

Annual debt service requirements to maturity for special assessment bonds are as follows:

Year Ending December 31	Principal	Interest
2021	35,000	6,381
2022	35,000	5,009
2023	10,000	4,193
2024	10,000	3,933
2025	10,000	3,673
2026-2030	50,000	14,333
2031-2035	65,000	5,769
<u>Total</u>	<u>\$ 215,000</u>	<u>\$ 43,291</u>

General Obligation Bonds

During the year ended December 31, 2010, the County issued \$8,900,000 in Recovery Zone Economic Development bonds. These bonds were issued to finance the construction of the west addition to the Cass County Courthouse. The bonds are collateralized by the faith, credit, and taxing power of the County.

General Obligation bonds at December 31, 2020, are comprised of the following individual issues:

\$8,900,000 General Obligation Bonds of 2010 due in annual installments of \$755,000 to \$840,000 through 2022 with interest at 3.70 to 4.7%.	<u>\$1,655,000</u>
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<u>General Obligation Bonds</u>		
Year Ending December 31	Principal	Interest
2021	815,000	57,818
2022	840,000	19,740
<u>Total</u>	<u>\$ 1,655,000</u>	<u>\$ 77,558</u>

Loan Payable

During the year ended December 31, 2018 the County entered into a loan agreement with Wells Fargo for \$100,000,000 to provide upfront financing for Metro Flood Diversion Project. This loan was repaid in August 2019 with the issuance of \$100,000,000 from a Wells Fargo loan agreement. The loan is backed by 94% of the county's sales tax and has a maturity date of July 1, 2021. Interest is payable monthly at the LIBOR rate (a per annum rate of interest equal to .47% per annum plus the product of the LIBOR index multiplied by 80%). The interest rate will be subject to adjustment by a Margin Rate Factor. The Margin Rate Factor means the greater of (i) 1.0, and (ii) the product of (a) one minus the Maximum Federal Corporate Tax Rate multiplied by (b) 1.53846. The effective date of any change in the Margin Rate Factor shall be the effective date of the decrease or increase (as applicable) in the Maximum Federal Corporate Tax Rate resulting in such change. The Maximum Federal Corporate Tax Rate changed on January 1, 2019, from 35% to 21%.

During the year ended December 31, 2020, the following changes occurred in liabilities reported in noncurrent liabilities.

	Balance 1/1/20	Additions	Decrease	Balance 12/31/20	Due Within One Year
Special Assessment Bonds	\$ 275,000	\$ -	\$ 60,000	\$ 215,000	\$ 35,000
General Obligation Bonds	2,450,000	-	795,000	1,655,000	815,000
Loan Payable	100,000,000	-	-	100,000,000	100,000,000
Net Pension Liability	21,417,973	38,192,355	-	59,610,328	-
Net OPEB Liability	1,796,675	-	39,872	1,756,803	-
Lease Payable	1,038,714	-	206,894	831,820	200,868
Amortization of Bond Costs	(17,599)	6,543	-	(11,056)	(6,385)
Compensated Absences	2,010,758	2,200,394	1,994,934	2,216,218	2,216,218
Total	\$ 139,354,402	\$ 40,399,292	\$ 3,096,700	\$ 166,274,113	\$ 103,260,701

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. On December 31, 2020, the statutory limit for the County was \$482,584,157. The County has general obligation bonds payable and loan payable that are subject to this limitation. The general obligation bonds and loan payable on December 31, 2020, were \$1,655,000 and \$100,000,000, respectively. The legal debt margin on December 31, 2020, is \$380,920,286. The compensated absences and net pension and OPEB liabilities are generally liquidated as follows: 55% from the General Fund, 35% from Human Service Zone Fund, and 10% from County Road and Bridge Fund.

Leases

During the year ended December 31, 2020, the County was involved in two lease agreements. The first is for Motor Graders at the Highway Department. It is a 3 year lease at a discount rate of 3% with a fair value of 1,710,000 and annual payments of 171,360. The second is a land lease for the Law Enforcement Center. It is a 22 year lease at a discount rate of 3% with a fair value of 1,846,800 and annual payments of 48,134.

The following is a summary of changes in the Leased assets during the year ended

December 31, 2020:

	Balance 1/1/2020	Additions	Decreases	Balance 12/31/2020
Governmental Activities				
Leased Land	\$ 767,104	\$ -	\$ -	\$ 767,104
Leased Equipment	484,711	-	-	484,711
Total Leases Being Amortized	<u>1,251,815</u>	-	-	<u>1,251,815</u>
Accumulated Amortization				
Leased Land	34,869	34,869	-	69,738
Leased Equipment	161,570	161,570	-	323,140
Total Accumulated Amortization	<u>196,439</u>	<u>196,439</u>	-	<u>392,878</u>
Net Activities Leased Assets	<u>\$1,055,376</u>	<u>\$ (196,439)</u>	<u>\$ -</u>	<u>\$ 858,937</u>

Amortization expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	\$ -
Public Safety	34,869
Highways and Streets	161,570
Relief and Charities	-
Culture and Recreation	-
Conservation and Econ. Development	-
Total Amortization Expense	<u>\$ 196,439</u>

Annual debt service requirements to maturity for Leases are as follows:

Motor Grader Lease

December 31	Principal	Interest
2021	166,399	4,991
Total	<u>166,399</u>	<u>4,991</u>

LEC Land Lease

Year Ending December 31	Principal	Interest
2021	26,651	21,483
2022	27,450	20,684
2023	28,274	19,860
2024	29,122	19,012
2025	29,996	18,138
2026-2030	164,028	76,642
2031-2035	190,154	50,516
2036-2040	220,441	20,229
Total	<u>716,116</u>	<u>246,564</u>

Component Units

During the year ended December 31, 2020, the following changes occurred in the long-term liabilities of the Component Units:

<u>Southeast Cass Water Resource District</u>					
	Balance			Balance	Due Within
	1/1/2020	Increases	Decreases	12/31/2020	One Year
Bonds Payable	\$ 1,700,000	\$ -	\$ 960,000	\$ 740,000	\$ 740,000
Less Deferred Amounts:					
Bond Discount	(29,406)	-	(8,004)	(21,402)	(7,134)
Bond Premium	15,528	-	5,823	9,705	5,823
Total Bonds Payable	<u>1,686,122</u>	<u>-</u>	<u>957,819</u>	<u>728,303</u>	<u>738,689</u>
Loans Payable	555,000	-	55,000	500,000	55,000
Net Pension Liability	167,090	196,710	-	363,800	
Net OPEB Liability	10,673	-	1,260	9,413	
Compensated Absences	17,588	11,902	5,564	23,926	23,927
TOTAL	<u>\$ 2,436,473</u>	<u>\$ 208,612</u>	<u>\$ 1,019,643</u>	<u>\$ 1,625,442</u>	<u>\$ 817,616</u>

Maple River Water Resource District					
	Balance			Balance	Due Within
	1/1/2020	Increases	Decreases	12/31/2020	One Year
Bonds Payable	\$ 5,165,000	\$ -	\$ 1,055,000	\$ 4,110,000	\$ 1,075,000
Less Deferred Amounts:					
Bond Discount	(170,660)	-	(26,392)	(144,268)	(23,095)
Bond Premium	2,254	-	1,424	830	830
Total Bonds Payable	4,996,594	-	1,030,032	3,966,562	1,052,735
Loan Payable	15,000	-	15,000	-	-
Net Pension Liability	55,697	65,570	-	121,267	-
Net OPEB Liability	3,558	-	420	3,138	-
Compensated Absences	5,863	3,967	1,855	7,975	7,975
TOTAL	\$ 5,076,712	\$ 69,537	\$ 1,047,307	\$ 4,098,942	\$ 1,060,710

North Cass Water Resource District					
	Balance			Balance	Due Within
	1/1/2020	Increases	Decreases	12/31/2020	One Year
Bonds Payable	\$ 120,000	\$ -	\$ 35,000	\$ 85,000	\$ 85,000
Less Deferred Amounts:					
Bond Discount	(2,029)	-	(1,300)	(729)	(729)
Total Bonds Payable	117,971	-	33,700	84,271	84,271
Net Pension Liability	22,279	26,228	-	48,507	
Net OPEB Liability	1,423	-	168	1,255	
Compensated Absences	2,345	1,587	742	3,190	3,190
TOTAL	\$ 144,018	\$ 27,815	\$ 34,610	\$ 137,223	\$ 87,461

Rush River Water Resource District					
	Balance			Balance	Due Within
	1/1/2020	Increases	Decreases	12/31/2020	One Year
Bonds Payable	\$ 2,295,000	\$ -	\$ 175,000	\$ 2,120,000	\$ 180,000
Less Deferred Amounts:					
Bond Discount	(36,880)	-	(4,217)	(32,663)	(3,111)
Total Bonds Payable	2,258,120	-	170,783	2,087,337	176,889
Net Pension Liability	33,418	39,342	-	72,760	
Net OPEB Liability	2,135	-	252	1,883	
Compensated Absences	3,518	2,380	1,113	4,785	4,785
TOTAL	\$ 2,297,191	\$ 41,722	\$ 172,148	\$ 2,166,765	\$ 181,674

Noxious Weed Control District					
	Balance			Balance	Due Within
	1-1-20	Increases	Decreases	12-31-20	One Year
Net Pension Liability	\$ 76,361	\$ 120,869	\$ -	\$ 197,230	\$ -
Net OPEB Liability	7,203	43	-	7,246	-
Compensated Absences	2,060	7,953	7,068	2,945	2,945
TOTAL	\$ 117,818	\$ 128,865	\$ 7,068	\$ 207,421	\$ 2,945

Vector Control District					
	Balance			Balance	Due Within
	1-1-20	Increases	Decreases	12-31-20	One Year
Net Pension Liability	\$ 130,971	\$ 294,200	\$ -	\$ 425,171	\$ -
Net OPEB Liability	12,355	3,266	-	15,621	-
Compensated Absences	16,160	12,066	9,057	19,169	19,169
TOTAL	\$ 238,575	\$ 309,532	\$ 9,057	\$ 459,961	\$ 19,169

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

NOTE 9: CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2020, there were 26 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$920,963,530.

NOTE 10: PENSION PLANS

General Information about the NDPERS Pension Plan (Main and Law Enforcement Systems)

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

North Dakota Public Employees Retirement System (Main & Law Enforcement Systems)

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies, and various participating political subdivisions. NDPERS provides for pension, death, and disability benefits. The cost to administer the plan is financed through the contributions and

investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of seven members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system; and one member elected by the retired public employees. Effective July 1, 2015, the board was expanded to include two members of the legislative assembly appointed by the chairman of the legislative management.

Pension Benefits

Main System

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Member of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016 the Rule of 85 was replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020 the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Law Enforcement System

Benefits are set by statute. The Law Enforcement System has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Law Enforcement System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (55) with three or more years of service. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members first enrolled in the plan after December 31, 2019 the multiplier was reduced from 2.0% to 1.75%. The plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less than three years of service in the Main or Law Enforcement System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main or Law Enforcement System, the surviving spouse will be entitled to a single

payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition of disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Upon termination, if a member of the Law Enforcement System is not vested (is not 55 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Member and Employer Contributions

Main System

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contribution rates are 7.12% of covered compensation. For members hired on or after January 1, 2020 member contribution rates are 7% and employer contribution rates are 8.26% of covered compensation

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 24 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service-Greater of four percent of monthly salary or \$25

Law Enforcement System

Member and employer contributions paid to NDPERS are established as a percent of covered compensation. Member contribution rates are set by statute and employer contribution rates are set by the Board. Contribution rates for the Law Enforcement System are established as follows:

Plan	Member contribution rate	Employer contribution rate
Law Enforcement with previous service		
Political Subdivisions	5.50%	9.81%
State	6.00%	9.81%
National Guard	5.50%	9.81%
Law Enforcement without previous service	5.50%	7.93%

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

1 to 12 months of service – Greater of one percent of monthly salary or \$25

13 to 25 months of service – Greater of two percent of monthly salary or \$25

25 to 36 months of service – Greater of three percent of monthly salary or \$25

Longer than 36 months of service-Greater of four percent of monthly salary or \$25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the County and its component units reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Employer's proportion of the net pension liability was based on the share of covered payroll/contributions in the Main System and the Law Enforcement System pension plan relative to the covered payroll/contributions of all participating employers.

The table shows the primary government and the component units Net Pension Liability and the proportion share.

Main System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$47,815,977	1.519887%	(.105087%)
Component Units:			
Southeast Cass WRD	363,800	.011564%	(.002692%)
Maple River WRD	121,267	.003855%	(.000897%)
North Cass WRD	48,507	.001542%	(.000359%)
Rush River WRD	72,760	.002313%	(.000538%)
Noxious Weed Control	197,230	.006269%	(.000246%)
Vector Control	425,171	.013515%	(.002340%)

Law Enforcement System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$11,794,351	17.993484%	(1.952086%)

For the year ended December 31, 2020, the county and its component units recognized pension expense as follows:

Main System

	Pension Expense
Primary Government:	
County	\$7,336,108
Component Units:	
Southeast Cass WRD	59,101
Maple River WRD	19,700
North Cass WRD	7,880
Rush River WRD	11,820
Noxious Weed Control	30,260
Vector Control	65,231

Law Enforcement System

	Pension Expense
Primary Government:	
County	\$2,603,334

At December 31, 2020, the County and its component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

Main System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 186,082	\$ 2,422,880
Changes of Assumptions	25,632,382	4,237,666
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	1,543,258	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	410,828	1,872,463
District Contributions Subsequent to the Measurement Date	630,783	-
Total	\$ 28,403,334	\$ 8,533,009

Component Units:**Southeast Cass Water Resource District**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,416	\$ 18,434
Change of Assumptions	195,020	32,242
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	11,741	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,211	30,907
Contributions Subsequent to the Measurement Date	4,624	-
Total	\$ 219,012	\$ 81,583

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 472	\$ 6,145
Change of Assumptions	65,007	10,747
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	3,914	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,070	10,302
Contributions Subsequent to the Measurement Date	1,541	-
Total	\$ 73,004	\$ 27,194

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 189	\$ 2,458
Change of Assumptions	26,003	4,299
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	1,566	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	828	4,121
Contributions Subsequent to the Measurement Date	617	-
Total	\$ 29,203	\$ 10,878

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 283	\$ 3,687
Change of Assumptions	39,004	6,448
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	2,348	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,242	6,181
Contributions Subsequent to the Measurement Date	925	-
Total	\$ 43,802	\$ 16,316

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 768	\$ 9,994
Changes of Assumptions	105,728	17,479
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	6,366	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,695	7,723
District Contributions Subsequent to the Measurement Date	2,602	-
Total	\$ 117,157	\$ 35,197

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,655	\$ 21,544
Changes of Assumptions	227,919	37,681
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	13,722	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,653	16,650
District Contributions Subsequent to the Measurement Date	5,609	-
Total	\$ 252,557	\$ 75,874

Law Enforcement System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 253,043	\$ 201,897
Changes of Assumptions	8,802,239	1,216,829
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	441,030	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	194,371	468,576
District Contributions Subsequent to the Measurement Date	402,212	-
Total	\$ 10,092,895	\$ 1,887,302

The contributions for the primary government and its component units reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows.

Main System

Primary Government:

2021	\$ 5,244,218
2022	5,208,830
2023	4,132,862
2024	4,653,632
2025	-
Thereafter	-
Total	\$ 19,239,541

Component Units:

Southeast Cass Water Resource District

2021	\$ 41,414
2022	35,031
2023	25,728
2024	30,633
2025	-
Thereafter	-
Total	\$ 132,806

Maple River Water Resource District

2021	\$ 13,805
2022	11,677
2023	8,576
2024	10,211
2025	-
Thereafter	-
Total	\$ 44,269

North Cass Water Resource District

2021	\$ 5,522
2022	4,671
2023	3,430
2024	4,084
2025	-
Thereafter	-
Total	\$ 17,707

Rush River Water Resource District

2021	\$ 8,283
2022	7,006
2023	5,146
2024	6,127
2025	-
Thereafter	-
Total	\$ 26,562

Noxious Weed Control District

2021	\$ 21,631
2022	21,485
2023	17,047
2024	19,195
2025	-
Thereafter	-
Total	\$ 79,359

Vector Control District

2021	\$ 46,631
2022	46,316
2023	36,749
2024	41,379
2025	-
Thereafter	-
Total	\$ 171,075

Law Enforcement System**Primary Government:**

2021	\$ 1,943,977
2022	1,608,598
2023	1,307,769
2024	1,241,895
2025	1,498,541
Thereafter	202,601
Total	\$ 7,803,381

Actuarial Assumptions

The total pension liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	3.5% to 17.75% including inflation
Investment rate of return	7.00%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the Sex-distinct Pub-2010 table for General Employees, with scaling based on actual experience. Respective corresponding tables were used for healthy retirees, disabled retirees, and active members. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	30%	6.30%
International Equity	21%	6.85%
Private Equity	7%	9.75%
Domestic Fixed Income	23%	1.25%
International Fixed Income	0%	0.00%
Global Real Assets	19%	5.01%
Cash Equivalents	0%	0.00%

Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 2.45%; and the resulting Single Discount Rate is 4.64%.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the district’s proportionate share of the net pension liability calculated using the discount rate of 4.64 percent, as well as what the district’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.64 percent) or 1-percentage-point higher (5.64 percent) than the current rate.

Main System

District’s Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (3.64%)	Discount Rate (4.64%)	Increase (5.64%)
Primary Government	\$ 62,037,642	\$ 47,815,977	\$ 36,179,192
Component Units:			
Southeast Cass Water Resource District	472,003	363,800	275,263
Maple River Water Resource District	157,334	121,267	91,754
North Cass Water Resource District	62,934	48,507	36,702
Rush River Water Resource District	94,401	72,760	55,053
Noxious Weed Control District	255,892	197,230	149,231
Vector Control District	551,628	425,171	321,699

Law Enforcement System

District’s Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (3.64%)	Discount Rate (4.64%)	Increase (5.64%)
Primary Government	\$ 16,664,578	\$ 11,794,351	\$ 7,943,673

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, www.nd.gov/ndpers, or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900.

NOTE 11: OPEB PLANS

General Information about the OPEB Plan

Summary of Significant Accounting Policies

Other Post Employment Benefits (OPEB). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

North Dakota Public Employees Retirement System

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. . Effective August 1, 2019 the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The Retiree Health Insurance Credit Fund is advance funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the State Board of Career and Technical Education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the fund. The benefit amount applied each year is shown as "*prefunded credit applied*" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision, and long-term care plan and any other health insurance plan. Effective August 1, 2019, the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The benefits are equal to \$5.00 for each of the employee's, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2020, the County and its component units reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on the District's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

The table shows the primary government and the component units Net OPEB Liability and the proportion share.

	Net OPEB Liability	Proportion Share
Primary Government:		
County	\$1,756,802	2.088453%
Component Units:		
Southeast Cass WRD	9,413	.011190%
Maple River WRD	3,138	.003730%
North Cass WRD	1,255	.001492%
Rush River WRD	1,883	.002238%
Noxious Weed Control	7,246	.008614%
Vector Control	15,621	.018570%

For the year ended December 31, 2020, the County and its component units recognized OPEB expense as follows:

	OPEB Expense
Primary Government:	
County	\$246,802
Component Units:	
Southeast Cass WRD	1,066
Maple River WRD	355
North Cass WRD	142
Rush River WRD	213
Noxious Weed Control	1,018
Vector Control	2,195

At December 31, 2020, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 39,012	\$ 42,120
Changes of Assumptions	235,554	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	60,415	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	33,293	79,699
District Contributions Subsequent to the Measurement Date	100,996	-
Total	\$ 469,270	\$ 121,818

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 208	\$ 226
Changes of Assumptions	1,262	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	324	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	42	1,495
District Contributions Subsequent to the Measurement Date	740	-
Total	\$ 2,576	\$ 1,721

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 69	\$ 75
Changes of Assumptions	421	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	108	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	14	498
District Contributions Subsequent to the Measurement Date	247	-
Total	\$ 859	\$ 573

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 28	\$ 30
Changes of Assumptions	168	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	43	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	6	199
District Contributions Subsequent to the Measurement Date	99	-
Total	\$ 344	\$ 229

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 42	\$ 45
Changes of Assumptions	252	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	65	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	8	299
District Contributions Subsequent to the Measurement Date	148	-
Total	\$ 515	\$ 344

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 161	\$ 174
Changes of Assumptions	972	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	249	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	137	329
District Contributions Subsequent to the Measurement Date	417	-
Total	\$ 1,936	\$ 502

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 347	\$ 375
Changes of Assumptions	2,095	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	537	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	296	709
District Contributions Subsequent to the Measurement Date	898	-
Total	\$ 4,173	\$ 1,083

The contributions for the primary government and its component units reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Primary Government

2021	\$ 50,512
2022	66,127
2023	63,262
2024	46,146
2025	17,448
2026	2,959
Thereafter	-
Total	\$ 246,455

Component Units:

Southeast Cass Water Resource District

2021	\$ 14
2022	98
2023	82
2024	(18)
2025	(71)
2026	11
Thereafter	-
Total	\$ 116

Maple River Resource District

2021	\$ 5
2022	33
2023	27
2024	(6)
2025	(24)
2026	4
Thereafter	-
Total	\$ 39

North Cass Resource District

2021	\$ 2
2022	13
2023	11
2024	(2)
2025	(10)
2026	2
Thereafter	-
Total	\$ 16

Rush River Cass Resource District

2021	\$ 3
2022	20
2023	16
2024	(4)
2025	(14)
2026	2
Thereafter	-
Total	\$ 23

Noxious Weed Control District

2021	\$	208
2022		273
2023		261
2024		190
2025		72
2026		12
Thereafter		-
Total	\$	1,017

Vector Control District

2019	\$	449
2020		588
2021		563
2022		410
2023		155
2024		26
Thereafter		-
Total	\$	2,191

Actuarial assumptions

The total OPEB liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	Not applicable
Investment rate of return	6.50%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the MortalityPub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap Domestic Equities	33%	6.10%
Small Cap Domestic Equities	6%	7.00%
Domestic Fixed Income	40%	1.15%
International Equities	21%	6.45%

Discount rate

The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed plan member and statutory/Board approved employer contributions will be made at rates equal to those based on the July 1, 2018, and July 1, 2017, HPRS actuarial valuation reports. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plans as of June 30, 2020, calculated using the discount rate of 6.50%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.50 percent) or 1-percentage-point higher (5.50 percent) than the current rate:

	1%	Current Discount Rate (6.50%)	1% Increase (7.50%)
District's Proportionate Share of the Net Pension Liability			
Primary Government	\$ 2,304,017	\$ 1,756,802	\$ 1,294,001
Component Units:			
Southeast Cass Water Resource District	12,346	9,413	6,933
Maple River Water Resource District	4,115	3,138	2,311
North Cass Water Resource District	1,646	1,255	924
Rush River Water Resource District	2,469	1,883	1,387
Noxious Weed Control District	9,504	7,246	5,337
Vector Control District	\$ 20,487	\$ 15,621	\$ 11,506

NOTE 12: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 2020, the County started carrying Cyber/Breach Response Insurance and in 2021

with also have a Coalition Cyber Excess Follow Form Policy through Marsh & McLennan. This coverage will assist in public relations, crisis management, business interruptions, and e-crime.

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDIRF for its general liability, auto, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of five million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to building and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage.

The Fire and Tornado Fund is reinsured by a third party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accident up to a maximum of \$65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of \$65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 13: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

Metro Flood Diversion Authority Project

The U.S. Senate and the House of Representatives has signed the Water Resource Reform and Development Act (WRRDA), which is needed to acquire federal funding for the Metro Flood Diversion project. WRRDA authorizes \$846 million in federal funding for the Diversion Project. The project will build permanent flood protection for approximately 200,000 people in North Dakota and Minnesota.

Voters in the City of Fargo and Cass County have overwhelmingly approved two dedicated local sales taxes to help fund the Project. With modest growth, the sales taxes are expected to jointly raise \$700 million over the life of the tax.

The Metro Flood Diversion Authority's U.S. EPA WIFIA loan was approved by US EPA. The final loan amount is \$569 million and the anticipated loan closing date is June 29, 2021.

The State of North Dakota legislature passed a bonding package that includes \$435.5 million for the Metro Flood Diversion Authority. The bonding bill became law, and fulfills the state's pledged \$750 million share of the project's cost and boost its total contribution to \$870 million

NOTE 14: CONSTRUCTION COMMITMENTS

The County has the following open construction contracts with balances owing as of December 31, 2020:

Project	Amount	Completed	Retainages	Balance
C2 SGR FROM C5 TO ST18	\$ 1,793,323	\$ 1,631,616	\$ 32,595	\$ 194,302
CURVE SIGN INTERS LIGHTS	203,550	185,993	-	17,557
	<u>\$ 1,996,873</u>	<u>\$ 1,817,610</u>	<u>\$ 32,595</u>	<u>\$ 211,859</u>

NOTE 15: TAX ABATEMENTS

Cass County and political subdivisions within the County can negotiate property tax abatement agreements with individuals and various commercial entities/businesses. Cass County and the political subdivisions within have the following types of tax abatement agreements with various individuals and commercial entities on December 31, 2020.

Cass County will state individually the parties whom received a benefit of the reduction in taxes of 20% or greater when compared to the total reduction of taxes for all tax abatement programs.

New and Expanding Business

Businesses that are primarily industrial, commercial, retail or service are eligible for property tax incentives for new and expanding businesses if they meet state requirements (NDCC 40.57.1-03) and the guidelines stated below. The following criteria are only guidelines.

General criteria — The governing body of the city or county may grant a partial or complete exemption from ad valorem taxation on all buildings, structure, fixtures, and improvements used in or necessary to the operation of a project for period not exceeding five years from the date of commencement of project operations. The governing body may also grant a partial or complete exemption from ad valorem taxation on buildings, structures, fixtures, and improvements used in or necessary to the operation of a project that produces or manufactures a product from agricultural commodities for all or part of the sixth year through the tenth year from the date of commencement of project operations.

Exemption Criteria

The governing body must have received the certification of the Department of Commerce Division of Economic Development and Finance that the project is a primary sector business.

The governing body must have approval from a majority of the qualified electors to grant property tax exemptions. Additionally the governing body must require:

- Evaluation of the potential positive or adverse consequences for existing retail sector businesses.
- Evaluation of the short-term and long-term effects for other property taxpayers.
- A written agreement with the project operator, including performance requirements for which the exemption may be terminated.
- Evaluation of whether the project operator would locate the project within the boundaries without the exemption.

2019 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$70,119

Public Charity Exemption

Public Charities are eligible for property tax incentives if they meet state requirements (NDCC 57-02-08(8)) and the guidelines stated below. The following criteria are only guidelines.

All buildings belonging to institutions of public charity, including public hospitals and nursing homes licensed pursuant to section 23-16-01 under the control of religious or charitable institutions, used wholly or in part for public charity, together with the land actually occupied by such institutions not leased or otherwise used with a view to profit. The exemption provided by this subsection includes any dormitory, dwelling, or residential-type structure, together with necessary land on which such structure is located, owned by a religious or charitable organization recognized as tax exempt under section 501(c)(3) of the United States Internal Revenue Code which is occupied by members of said organization who are subject to a religious vow of poverty and devote and donate substantially all of their time to the religious or charitable activities of the owner.

Exemption criteria

Property exempt if the qualified facility is used wholly or in part for public charity, together with the land occupied by such institutions not leased or otherwise used with a view to profit.

2019 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$1,887,165

Single Family Residence

Single Family property owners are eligible for property tax incentives for the specified property that meet state requirements (NDCC 57-02-08(35)).

General Criteria - Up to one hundred fifty thousand dollars of the true and full value of all new single-family, condominium, and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all the following conditions are met:

- The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by resolution. A resolution adopted under this subsection may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.

- Special assessments and taxes on the property upon which the residence is situated are not delinquent.

2019 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$411,534

Childhood Service Exemption

A governing body may grant a property tax exemption for the portion of fixtures, buildings, and improvements, used primarily to provide early childhood services by a corporation, limited liability company, or organization licensed under NDCC 50-11.1 or used primarily as an adult day care center. (NDCC 57-02-08(36)).

This exemption is not available for property used as a residence.

2019 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$56,188

Commercial and Residential

Commercial and Residential property are eligible for property tax incentives if they meet state requirements (NDCC 57-05.2-03) and the guidelines stated below. The following criteria are only guidelines.

Under NDCC 57-02.2-03 improvements to commercial and residential buildings and structures as defined in this chapter may be exempt from assessment and taxation for up to five years from the date of commencement of making the improvements, if the exemption is approved by the governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits. The governing body of the city or county may limit or impose conditions upon exemptions under this section, including limitations on the time during which an exemption is allowed. A resolution adopted by the governing body of the city or county under this section may be rescinded or amended at any time. The exemption provided by this chapter shall apply only to that part of the valuation resulting from the improvements which is over and above the assessed valuation, exclusive of the land, placed upon the building or structure for the last assessment period immediately preceding the date of commencement of the improvements. Any person, corporation, limited liability company, association, or organization owning real property and seeking an exemption under this chapter shall file with the assessor a certificate setting out the facts upon which the claim for exemption is based. The assessor shall determine whether the improvements qualify for the exemption based on the resolution of the governing body of the city or county, and if the assessor determines that the exemption should apply, upon approval of the governing body, the exemption is valid for the prescribed period and shall not terminate upon the sale or exchange of the property but shall be transferable to subsequent owners. If the certificate is not filed as herein provided, the assessor shall regard the improvements as nonexempt and shall assess them as such.

2019 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$56,833

NOTE 16: PRIOR PERIOD ADJUSTMENT

Omitted Construction in progress:

Net position as of January 1, 2020, has been restated as follows for the addition of an omitted 2019 Construction in progress.

Governmental Activities	Amounts
Beginning Net Position, as previously reported	\$38,437,813
Adjustments to restate January 1, 2019 Net Position:	
Omitted Construction in progress	3,085,311
Net Position January 1, as restated	\$41,523,124

Component Unit:

Net position as of January 1, 2020, has been restated as follows for the correction of bond discount.

	Amounts
Beginning Net Position, as previously reported	\$238,856,519
Adjustments to restate January 1, 2019 Net Position:	
Bond Discount	(2,528)
Net Position January 1, as restated	\$238,853,991

NOTE 17: DEPOSITS WITH CLERK OF COURT

The Water Resource District is responsible for acquiring properties relating to the Metro Flood Diversion Project. At times, the Water Resource District may exercise its eminent domain powers to acquire properties. The financial statements account for these transactions in the 'Deposits with Clerk of Court' line item, which is an asset.

THIS PAGE HAS BEEN RESERVED FOR NOTES

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Cass County Government

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability (Asset)	Member Covered Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Primary Government - Main System					
6/30/2020	1.51989%	\$ 47,815,977	\$ 16,766,193	285.19%	48.91%
6/30/2019	1.62497%	19,045,879	16,902,507	112.68%	71.66%
6/30/2018	1.60259%	27,045,415	16,463,658	164.27%	62.80%
6/30/2017	1.56541%	25,161,404	15,980,464	157.45%	61.98%
6/30/2016	1.49845%	14,426,077	14,917,014	96.71%	70.46%
6/30/2015	2.31570%	15,746,526	20,630,293	76.33%	77.15%
6/30/2014	2.39028%	15,171,634	20,135,242	75.35%	77.70%
Primary Government - Law Enforcement System					
6/30/2020	17.99348%	\$ 11,794,351	\$ 8,166,135	144.43%	53.12%
6/30/2019	19.94557%	2,372,095	8,036,460	29.52%	84.95%
6/30/2018	22.04478%	5,137,367	7,610,093	67.51%	71.64%
6/30/2017	25.07790%	5,521,210	7,213,845	76.54%	69.86%
6/30/2016	25.27232%	2,895,818	7,133,332	40.60%	78.73%
Component Units:					
Southeast Cass Water Resource District					
6/30/2020	0.01156%	\$ 363,800	\$ 127,562	285.19%	48.91%
6/30/2019	0.01426%	167,090	148,284	112.68%	71.66%
6/30/2018	0.01416%	238,874	145,412	164.27%	62.80%
6/30/2017	0.01428%	229,517	145,771	157.45%	61.98%
6/30/2016	0.01176%	114,601	118,501	96.71%	70.46%
6/30/2015	0.01353%	92,018	120,559	76.33%	77.15%
6/30/2014	0.00141%	89,500	118,779	75.35%	77.70%
Maple River Water Resource District					
6/30/2020	0.00386%	\$ 121,267	\$ 42,521	285.19%	48.91%
6/30/2019	0.00475%	55,697	49,428	112.68%	71.66%
6/30/2018	0.00472%	79,625	48,471	164.27%	62.80%
6/30/2017	0.00476%	76,506	48,590	157.45%	61.98%
6/30/2016	0.00392%	38,200	39,500	96.71%	70.46%
6/30/2015	0.00451%	30,673	40,186	76.33%	77.15%
6/30/2014	0.00403%	25,571	33,937	75.35%	77.70%
North Cass Water Resource District					
6/30/2020	0.00154%	\$ 48,507	\$ 17,008	285.20%	48.91%
6/30/2019	0.00190%	22,279	19,771	112.69%	71.66%
6/30/2018	0.00189%	31,850	19,388	164.27%	62.80%
6/30/2017	0.00190%	30,602	19,436	157.45%	61.98%
6/30/2016	0.00457%	15,280	15,800	96.71%	70.46%
6/30/2015	0.00180%	12,269	16,074	76.33%	77.15%
6/30/2014	0.00179%	11,365	15,083	75.35%	77.70%
Rush River Water Resource District					
6/30/2020	0.00231%	\$ 72,760	\$ 25,512	285.20%	48.91%
6/30/2019	0.00285%	33,418	29,657	112.68%	71.66%
6/30/2018	0.00283%	47,775	29,082	164.27%	62.80%
6/30/2017	0.00286%	45,903	29,154	157.45%	61.98%
6/30/2016	0.00235%	22,920	23,700	96.71%	70.46%
6/30/2015	0.00271%	18,404	24,112	76.33%	77.15%
6/30/2014	0.00246%	15,627	20,739	75.35%	77.70%
Noxious Weed Control District					
6/30/2020	0.00627%	\$ 197,230	\$ 69,157	285.19%	48.91%
6/30/2019	0.00652%	76,361	67,768	112.68%	71.66%
6/30/2018	0.00643%	108,544	66,075	164.27%	62.80%
6/30/2017	0.00700%	112,521	71,464	157.45%	61.98%
6/30/2016	0.00626%	61,006	63,082	96.71%	70.46%
6/30/2015	0.00723%	49,142	64,384	76.33%	77.15%
6/30/2014	0.00753%	47,783	63,416	75.35%	77.70%
Vector Control District					
6/30/2020	0.01351%	\$ 425,171	\$ 149,082	285.19%	48.91%
6/30/2019	0.01117%	130,971	116,232	112.68%	71.66%
6/30/2018	0.01242%	209,593	127,588	164.27%	62.80%
6/30/2017	0.01367%	219,650	139,504	157.45%	61.98%
6/30/2016	0.01220%	118,948	122,996	96.71%	70.46%
6/30/2015	0.01404%	95,464	125,072	76.33%	77.15%
6/30/2014	0.01462%	92,824	123,192	75.35%	77.70%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Proportionate Share of the Net OPEB Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability (Asset)	Member Covered Payroll	Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total OPEB Liability
Primary Government - Main System					
6/30/2020	2.11564%	\$ 1,779,670	\$ 24,117,652	7.38%	63.38%
6/30/2019	2.26128%	1,816,234	25,232,693	7.20%	63.13%
6/30/2018	2.20164%	1,733,940	24,090,678	7.17%	61.89%
6/30/2017	2.14476%	1,696,531	23,202,935	7.28%	59.78%
Component Units:					
Southeast Cass Water Resource District					
6/30/2020	0.01119%	\$ 9,413	\$ 127,562	7.38%	63.38%
6/30/2019	0.01329%	10,673	148,284	7.20%	63.13%
6/30/2018	0.01329%	10,466	145,412	7.20%	61.89%
6/30/2017	0.01347%	10,658	145,771	7.31%	59.78%
Maple River Water Resource District					
6/30/2020	0.00373%	\$ 3,138	\$ 42,521	7.38%	63.38%
6/30/2019	0.00443%	3,558	49,428	7.20%	63.13%
6/30/2018	0.00443%	3,489	48,471	7.20%	61.89%
6/30/2017	0.00449%	3,553	48,590	7.31%	59.78%
North Cass Water Resource District					
6/30/2020	0.00149%	\$ 1,255	\$ 17,008	7.38%	63.38%
6/30/2019	0.00177%	1,423	19,771	7.20%	63.13%
6/30/2018	0.00177%	1,396	19,388	7.20%	61.89%
6/30/2017	0.00180%	1,421	19,436	7.31%	59.78%
Rush River Water Resource District					
6/30/2020	0.00224%	\$ 1,883	\$ 25,512	7.38%	63.38%
6/30/2019	0.00266%	2,135	29,657	7.20%	63.13%
6/30/2018	0.00266%	2,093	29,082	7.20%	61.89%
6/30/2017	0.00270%	2,132	29,154	7.31%	59.78%
Noxious Weed Control District					
6/30/2020	0.00861%	\$ 7,246	\$ 98,202	7.38%	63.38%
6/30/2019	0.00897%	7,203	100,077	7.20%	63.13%
6/30/2018	0.00884%	6,959	96,686	10.53%	81.89%
6/30/2017	0.00959%	7,587	103,762	10.62%	59.78%
Vector Control District					
6/30/2020	0.01857%	\$ 15,621	\$ 211,694	7.38%	63.38%
6/30/2019	0.01538%	12,355	171,646	7.20%	63.13%
6/30/2018	0.01706%	13,437	186,694	10.53%	61.89%
6/30/2017	0.01872%	14,810	202,553	10.62%	59.78%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2020	\$ 1,187,193	\$ 1,223,847	\$ 36,654	\$ 17,597,438	6.95%
12/31/2019	1,230,598	1,211,129	(19,469)	17,437,236	6.95%
12/31/2018	1,172,212	1,172,212	-	16,903,243	6.93%
12/31/2017	1,137,809	1,137,809	-	16,269,432	6.99%
12/31/2016	1,075,179	1,075,179	-	15,861,576	6.78%
12/31/2015	1,468,877	1,468,877	-	22,076,888	6.65%
12/31/2014	1,446,795	1,446,795	-	21,691,782	6.67%
Primary Government - Law Enforcement System					
12/31/2020	\$ 871,830	\$ 818,033	\$ (53,797)	\$ 8,375,523	9.77%
12/31/2019	750,412	795,981	45,569	8,249,344	9.65%
12/31/2018	778,799	778,799	-	7,938,830	9.81%
12/31/2017	720,556	720,556	-	7,345,113	9.81%
12/31/2016	722,727	722,727	-	7,370,196	9.81%
Component Units:					
Southeast Cass Water Resource District					
12/31/2020	\$ 9,032	\$ 8,455	\$ (577)	\$ 127,562	6.63%
12/31/2019	10,796	10,558	(238)	148,284	7.12%
12/31/2018	10,710	10,250	460	145,412	7.05%
12/31/2017	10,570	11,144	574	145,771	7.64%
12/31/2016	8,579	9,190	611	118,501	7.75%
12/31/2015	9,157	8,992	(165)	120,559	7.46%
12/31/2014	8,457	8,457	-	118,779	7.12%
Maple River Water Resource District					
12/31/2020	\$ 3,011	\$ 2,818	\$ (193)	\$ 42,521	6.63%
12/31/2019	3,599	3,519	(80)	49,428	7.12%
12/31/2018	3,570	3,417	(153)	48,471	7.05%
12/31/2017	3,523	3,715	192	48,590	7.64%
12/31/2016	2,860	3,063	203	39,500	7.75%
12/31/2015	3,052	2,997	(55)	40,186	7.46%
12/31/2014	2,416	2,416	-	33,937	7.12%
North Cass Water Resource District					
12/31/2020	\$ 1,204	\$ 1,127	\$ (77)	\$ 17,008	6.63%
12/31/2019	1,440	1,408	(32)	19,771	7.12%
12/31/2018	1,428	1,367	(61)	19,388	7.05%
12/31/2017	1,409	1,486	77	19,436	7.65%
12/31/2016	1,144	1,225	81	15,800	7.75%
12/31/2015	1,221	1,199	(22)	16,074	7.46%
12/31/2014	1,074	1,074	-	15,083	7.12%
Rush River Water Resource District					
12/31/2020	\$ 1,806	\$ 1,691	\$ (115)	\$ 25,512	6.63%
12/31/2019	2,159	2,112	(47)	29,657	7.12%
12/31/2018	2,142	2,050	(92)	29,082	7.05%
12/31/2017	2,114	2,229	115	29,154	7.64%
12/31/2016	1,716	1,838	122	23,700	7.75%
12/31/2015	1,831	1,798	(33)	24,112	7.46%
12/31/2014	1,477	1,477	-	20,739	7.12%
Noxious Weed Control District					
12/31/2020	\$ 4,897	\$ 5,048	\$ 151	\$ 70,390	7.17%
12/31/2019	4,934	4,856	(78)	70,510	6.89%
12/31/2018	5,340	5,340	-	68,413	7.81%
12/31/2017	5,180	5,180	-	72,528	7.14%
12/31/2016	5,075	5,075	-	65,829	7.71%
12/31/2015	4,906	4,906	-	69,053	7.10%
12/31/2014	4,742	4,742	-	65,653	7.22%
Vector Control District					
12/31/2020	\$ 10,556	\$ 10,882	\$ 326	\$ 135,500	8.03%
12/31/2019	8,462	8,328	(134)	119,868	6.95%
12/31/2018	10,311	10,311	-	131,695	7.83%
12/31/2017	10,112	10,112	-	141,760	7.13%
12/31/2016	9,894	9,894	-	128,447	7.70%
12/31/2015	9,530	9,530	-	129,196	7.38%
12/31/2014	9,087	9,087	-	126,929	7.16%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
 ND Public Employees Retirement System OPEB
 Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2020	\$ 279,691	\$ 288,400	\$ 8,709	\$ 24,554,533	1.17%
12/31/2019	290,297	286,656	(3,640)	25,686,580	1.12%
12/31/2018	274,634	274,634	-	24,841,694	1.11%
12/31/2017	264,513	264,513	-	23,614,545	1.12%
Component Units:					
Southeast Cass Water Resource District					
12/31/2020	\$ 1,499	\$ 1,354	\$ (145)	\$ 127,562	1.06%
12/31/2019	1,724	1,690	(34)	148,284	1.14%
12/31/2018	1,706	1,641	(65)	145,412	1.23%
12/31/2017	1,694	1,784	90	145,771	1.22%
Maple River Water Resource District					
12/31/2020	\$ 500	\$ 451	\$ (49)	\$ 42,521	1.06%
12/31/2019	575	563	(12)	49,428	1.14%
12/31/2018	569	547	(22)	48,471	1.13%
12/31/2017	565	595	30	48,590	1.22%
North Cass Water Resource District					
12/31/2020	\$ 200	\$ 180	\$ (20)	\$ 17,008	1.06%
12/31/2019	230	225	(5)	19,771	1.14%
12/31/2018	227	219	(8)	19,388	1.13%
12/31/2017	226	238	12	19,436	1.22%
Rush River Water Resource District					
12/31/2020	\$ 300	\$ 271	\$ (29)	\$ 25,512	1.06%
12/31/2019	345	338	(7)	29,657	1.14%
12/31/2018	341	328	(13)	29,082	1.13%
12/31/2017	339	357	18	29,154	1.22%
Noxious Weed Control District					
12/31/2020	\$ 1,154	\$ 1,190	\$ 36	\$ 65,539	1.82%
12/31/2019	1,164	1,149	(15)	70,510	1.63%
12/31/2018	1,102	1,102	-	68,413	1.61%
12/31/2017	1,183	1,183	-	72,528	1.63%
Vector Control District					
12/31/2020	\$ 2,487	\$ 2,564	\$ 77	\$ 126,163	2.03%
12/31/2019	1,996	1,971	(25)	119,868	1.64%
12/31/2018	2,128	2,128	-	131,696	1.62%
12/31/2017	2,309	2,309	-	141,760	1.63%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

**CASS COUNTY GOVERNMENT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2020**

NOTE 1: LAW ENFORCEMENT RETIREMENT SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions will decrease from 7.00 percent to 6.50 percent effective January 1, 2021 (based on the adopted decrease in the investment return assumption). New Public Safety members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2019.

CHANGES OF ASSUMPTIONS

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.5% to 7.0%
- The assumed rate of price inflation was lowered from 2.5 to 2.25 percent for the July 1, 2020 valuation
- The assumed rate of total payroll growth was updated for the July 1, 2020 valuation
- Mortality table updates were made for the July 1, 2020 valuation

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2019.

NOTE 2: NDPERS MAIN SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions will decrease from 7.00 percent to 6.50 percent effective January 1, 2021, (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020, will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System will increase from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019, or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2019.

CHANGES OF ASSUMPTIONS

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019, valuation:

- The investment return assumption was lowered from 7.5% to 7.0%
- The assumed rate of price inflation was lowered from 2.5 to 2.25 percent for the July 1, 2020 valuation
- The assumed rate of total payroll growth was updated for the July 1, 2020 valuation
- Mortality table updates were made for the July 1, 2020 valuation

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2019.

NOTE 3: OPED PLAN

CHANGES OF BENEFIT TERMS

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2019.

CHANGES OF ASSUMPTIONS

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2020, valuation:

- The investment return assumption was lowered from 7.25% to 6.50%

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2019.

**OTHER
SUPPLEMENTARY
INFORMATION**

CASS COUNTY GOVERNMENT Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Parenting Workshop

This fund is used by the County Extension office to track the cost of providing various workshops to the citizens of the County on parenting. The costs of the workshops are offset by fees charged to the participants along with some agency sponsorships.

Sheriff Asset Forfeiture

This fund is used to account for assets seized by law enforcement due to criminal activity. These funds are used to supplement a law enforcement budget and cannot supplant funding provided by general tax dollars.

JAIBG

This is the Juvenile Accountability Incentive Block Grant fund and is 90% federal funds. The funds are used for programs that encourage or assist juvenile offenders in being more accountable for their criminal activities.

Jail Commissary

This fund is used to account for telephone commissions in the County Jail. These revenues are used to purchase furniture, fixtures, recreational and audio-visual equipment, and miscellaneous items for inmates of the jail.

Hazardous Plan/Response

This fund is set up through state statute and used to account for chemical fees paid by those under the local Emergency Planning Commission. Revenues are used to purchase supplies for the Hazardous Material Response Team.

Valley Water Rescue

This fund accounts for grants received from four city governments and two county governments and is used to repair and purchase equipment for the Valley Water Rescue Unit.

State's Attorney Asset Forfeiture

This is a fund for assets seized by various law enforcement agencies.

Senior Citizens

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

911 Service

This fund is used to accumulate the 911 fees from both land lines and cellular lines and pay for the cost of dispatch service through the Red River Regional Dispatch Center. This Center is a joint operation between Cass County, Clay County of Minnesota, and the cities of Fargo, West Fargo, and Moorhead.

NDRIN-County Recorders

This fund provides for the management of the North Dakota Recorders Information Network Fund (NDRIN). NDRIN provides for the operation of a central repository for electronic land records from member counties and provides for access to those records by electronic means over the Internet. Funding is provided by electronic access fees and the Document Preservation Fee charged by member counties for recording documents.

Document Preservation Fund

This fund accounts for Cass County's Document Preservation Fee. Currently \$2 of the \$3 fee is used to fund the NDRIN project, and \$1 is used to maintain the technology within the County Recorder's Office.

County Park

The funds received are for maintenance of the county park facilities at Brewer Lake, in Erie, North Dakota, and for other park projects around the County.

24/7 Sobriety Program

This fund is used to account for the sobriety program implemented by the State of North Dakota. Participants in the program are individuals arrested for alcohol or controlled substance offenses. The participants are given less jail time if they agree to be tested twice a day for drugs and alcohol. The participants are required to pay for the testing.

Civil Asset Forfeiture

This fund is used to account for asset forfeiture and disbursements to other agencies.

Pass Through Grants

This fund is used hold fund that are due to other agencies for grants that the County acts as an agent for.

2019 Flood Emergency and Response

These funds were created to track the revenues and expenses associated with the 2019 flood fight.

Emergency Fund

This fund holds funds to cover the expenses for unforeseen expenses related to floods or other disasters.

2020 Flood Fund

These funds were created to track the revenues and expenses associated with the 2020 flood fight.

**CASS COUNTY GOVERNMENT
Nonmajor Debt Service Funds**

Debt service funds are used to account for accumulation of resources for, and the payment of, principal and interest on long term debt.

**Greyhawk Estates Subdivision
Granberg/ Amber Plains
Wild Rice River Estates
2010 Bond Sinking & Interest
Special Assessment Deficiency**

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

**CASS COUNTY GOVERNMENT
Nonmajor Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

Building Fund

This fund is used to provide for the construction/remodeling of County buildings.

Forest River Subdivision

This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

Round Hill Subdivision

This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

Granberg/ Amber Plains

This fund is used to provide for the construction of street improvements in the Granberg's and Amber Plains Subdivisions.

Wild Rice River Estates Subdivision

This fund is used to provide for the construction of street improvements in the Wild Rice River Estates Subdivision.

Career Workforce Academy

This fund is used to provide funding for multi organization Career Center.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2020

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund
Assets:			
Cash and cash equivalents	\$ 34,567	\$ 275,392	\$ 68,320
Receivables:			
Taxes	-	-	-
Accounts	14	110	27
Due From Other Funds	-	-	-
Prepaid Items	-	-	-
Due From Other Governments	-	27,043	-
Total Assets	<u>34,581</u>	<u>302,545</u>	<u>68,347</u>
Liabilities:			
Accounts Payable	77	57,031	-
Due to Other Funds	-	-	-
Due to Inmates/Permits/Drug Cases	-	86,591	-
Total Liabilities	<u>77</u>	<u>143,622</u>	<u>-</u>
Deferred Inflows of Resources:			
Taxes Receivable	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:			
Nonspendable:			
Prepaid Items	-	-	-
Restricted:			
Sheriff Asset Forfeiture	-	158,923	-
JAIBG Funds	-	-	68,347
Hazardous Planning	-	-	-
States Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Senior Citizens	-	-	-
Flood Control Projects	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Civil Asset Forfeiture	-	-	-
Pass Through Grants	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	34,504	-	-
Unassigned	-	-	-
Total Fund Balances	<u>34,504</u>	<u>158,923</u>	<u>68,347</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$ 34,581</u>	<u>\$ 302,545</u>	<u>\$ 68,347</u>

<u>Jail Commissary</u>	<u>Hazardous Plan/ Response</u>	<u>Valley Water Rescue</u>	<u>State's Attorney Asset Forfeiture</u>	<u>Senior Citizens</u>	<u>911 Service</u>
\$ 566,086	\$ 38,120	\$ 34,298	230,139.00	\$ 518,948	\$ -
-	-	-	-	9,310	-
3,135	15	13	92.00	208	558,985
-	-	-	-	-	-
75	-	-	-	-	-
-	-	-	-	-	-
<u>569,296</u>	<u>38,135</u>	<u>34,311</u>	<u>230,231.00</u>	<u>528,466</u>	<u>558,985</u>
20,595	-	12,787	5,445.00	-	245,354
-	-	-	-	-	313,631
<u>117,079</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>137,674</u>	<u>-</u>	<u>12,787</u>	<u>5,445.00</u>	<u>-</u>	<u>558,985</u>
-	-	-	-	9,310	-
-	-	-	-	244,302	-
-	-	-	-	253,612	-
75	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	38,135	-	-	-	-
-	-	-	224,786.00	-	-
-	-	-	-	-	-
-	-	-	-	274,854	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
431,547	-	-	-	-	-
-	-	21,524	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>431,622</u>	<u>38,135</u>	<u>21,524</u>	<u>224,786.00</u>	<u>274,854</u>	<u>-</u>
<u>\$ 569,296</u>	<u>\$ 38,135</u>	<u>\$ 34,311</u>	<u>230,231.00</u>	<u>\$ 528,466</u>	<u>\$ 558,985</u>

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CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2020

	NDRIN County Recorders	Document Preservation ROD	County Park	24/7 Sobriety Program
Assets:				
Cash and cash equivalents	\$ 2,021,639	\$ 514,886	\$ 104,727	\$ 70,723
Receivables:				
Taxes	-	-	-	-
Accounts	(10,568)	49,000	1,872	28
Due From Other Funds	-	-	-	-
Prepaid Items	600	22,635	-	659
Due From Other Governments	-	1,466	-	-
Total Assets	<u>2,011,671</u>	<u>587,987</u>	<u>106,599</u>	<u>71,410</u>
Liabilities:				
Accounts Payable	393,666	-	1,366	33,298
Due to Other Funds	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	-	-	-
Total Liabilities	<u>393,666</u>	<u>-</u>	<u>1,366</u>	<u>33,298</u>
Deferred Inflows of Resources:				
Taxes Receivable	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable:				
Prepaid Items	600	22,635	-	659
Restricted:				
Sheriff Asset Forfeiture	-	-	-	-
JAIBG Funds	-	-	-	-
Hazardous Planning	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-
24/7 Sobriety	-	-	-	37,453
Senior Citizens	-	-	-	-
Flood Control Projects	-	-	-	-
Document Preservation	1,617,405	565,352	-	-
County Park	-	-	105,233	-
Civil Asset Forfeiture	-	-	-	-
Pass Through Grants	-	-	-	-
Committed:				
Jail Commissary	-	-	-	-
Valley Water Rescue	-	-	-	-
Parenting Workshop	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>1,618,005</u>	<u>587,987</u>	<u>105,233</u>	<u>38,112</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$ 2,011,671</u>	<u>\$ 587,987</u>	<u>\$ 106,599</u>	<u>\$ 71,410</u>

Continued from previous page

Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency	2019 Flood Response	Emergency Fund	2020 Flood Fund	Total Nonmajor Special Revenue Funds
\$ 3,313	\$ 3,707	\$ -	\$ 17,538	\$ 4,365,851	\$ -	\$ 8,868,254
-	-	-	-	1	-	9,311
-	-	-	-	1,913	-	604,844
-	-	-	-	420,934	-	420,934
-	-	-	-	-	-	23,969
-	16,324	-	-	-	-	44,833
<u>3,313</u>	<u>20,031</u>	<u>-</u>	<u>17,538</u>	<u>4,788,699</u>	<u>-</u>	<u>9,972,145</u>
-	4,017	-	-	-	-	773,636
-	-	112,008	-	-	145,610	571,249
-	-	-	-	-	-	203,670
-	4,017	112,008	-	-	145,610	1,548,555
-	-	-	-	1	-	9,311
-	-	-	-	-	-	244,302
-	-	-	-	1	-	253,613
-	-	-	-	-	-	23,969
-	-	-	-	-	-	158,923
-	-	-	-	-	-	68,347
-	-	-	-	-	-	38,135
-	-	-	-	-	-	224,786
-	-	-	-	-	-	37,453
-	-	-	-	-	-	274,854
-	-	(112,008)	17,538	4,788,698	(145,610)	4,548,618
-	-	-	-	-	-	2,182,757
-	-	-	-	-	-	105,233
3,313	-	-	-	-	-	3,313
-	16,014	-	-	-	-	16,014
-	-	-	-	-	-	431,547
-	-	-	-	-	-	21,524
-	-	-	-	-	-	34,504
-	-	-	-	-	-	-
<u>3,313</u>	<u>16,014</u>	<u>(112,008)</u>	<u>17,538</u>	<u>4,788,698</u>	<u>(145,610)</u>	<u>8,169,977</u>
<u>\$ 3,313</u>	<u>\$ 20,031</u>	<u>\$ -</u>	<u>\$ 17,538</u>	<u>\$ 4,788,699</u>	<u>\$ -</u>	<u>\$ 9,972,145</u>

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - All Debt Service Funds
December 31, 2020

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
Assets:						
Cash and Cash Equivalents	\$ 14,132	\$ 7,144	\$ 17,392	\$ 315,055	\$ 8,513	\$ 362,236
Receivables:	-	3	7	126	3	139
Taxes	-	-	-	9,310	-	9,310
Special Assessments	-	-	-	-	-	-
Uncertified Special Assessments	166,873	-	43,074	-	-	209,947
Total Assets	181,005	7,147	60,473	324,491	8,516	581,632
Deferred Inflows of Resources:						
Taxes Receivable	-	-	-	9,310	-	9,310
Special Assessments Receivable	-	-	-	-	-	-
Uncertified Special Assessments Receivable	166,873	-	43,074	-	-	209,947
Property Taxes Levied for Subsequent Year	-	-	-	224,758	-	224,758
Special Assessments Levied for Subsequent Year	8,794	-	8,434	-	-	17,228
Total Deferred Inflows of Resources	175,667	-	51,508	234,068	-	461,243
Fund Balances:						
Restricted:						
Special Assesment Debt	5,338	7,147	8,965	-	8,516	29,966
General Obligation Debt	-	-	-	90,423	-	90,423
Total Fund Balances	5,338	7,147	8,965	90,423	8,516	120,389
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 181,005	\$ 7,147	\$ 60,473	\$ 324,491	\$ 8,516	\$ 581,632

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Capital Projects Funds
December 31, 2020

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Wild Rice River Estates Subdivision	Career Workforce Academy	Total Nonmajor Capital Projects Funds
ASSETS							
Cash and cash equivalents	\$ 3,803,603	\$ 30,994	\$ 28,762	\$ 7,294	\$ -	\$ 1,144,651	\$ 5,015,304
Taxes Receivable	46,524	-	-	-	-	6,841	53,365
Accounts Receivable	1,520	12	11	3	-	457	2,003
Prepaid Item	30,000	-	-	-	-	-	30,000
Total Assets	3,881,647	31,006	28,773	7,297	-	1,151,949	5,100,672
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable	9,791	-	-	-	-	-	9,791
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	9,791	-	-	-	-	-	9,791
Deferred Inflows of Resources:							
Taxes Receivable	46,524	-	-	-	-	6,841	53,365
Property Taxes Levied for Subsequent Yea	1,221,510	-	-	-	-	244,302	1,465,812
Total Deferred Inflows of Resources	1,268,034	-	-	-	-	251,143	1,519,177
Fund Balances:							
Committed:							
Special Assessment Projects	2,603,822	31,006	28,773	7,297	-	900,806	3,571,704
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	2,603,822	31,006	28,773	7,297	-	900,806	3,571,704
Total Liabilities and Fund Balances	\$ 3,881,647	\$ 31,006	\$ 28,773	\$ 7,297	\$ -	\$ 1,151,949	\$ 5,100,672

CASS COUNTY GOVERNMENT
Combining Balance Sheet
All Nonmajor Governmental Funds
December 31, 2020

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and cash equivalents	\$ 8,868,254	\$ 362,236	\$ 5,015,304	\$ 14,245,794
Receivables:				
Taxes	9,311	9,310	53,365	71,986
Accounts	604,844	139	2,003	606,986
Special Assessments	-	-	-	-
Uncertified Special Assessments	-	209,947	-	209,947
Due From Other Governments	44,833	-	-	44,833
Due From Other Funds	420,934	-	-	420,934
Prepaid Items	23,969	-	30,000	53,969
	<u>9,972,145</u>	<u>581,632</u>	<u>5,100,672</u>	<u>15,654,449</u>
Total Assets	9,972,145	581,632	5,100,672	15,654,449
Liabilities:				
Accounts Payable	773,636	-	9,791	783,427
Due to Other Funds	571,249	-	-	571,249
Due To Inmates/Permits/Drug Cases	203,670	-	-	203,670
	<u>1,548,555</u>	<u>-</u>	<u>9,791</u>	<u>1,558,346</u>
Total Liabilities	1,548,555	-	9,791	1,558,346
Deferred Inflows of Resources:				
Taxes Receivable	9,311	9,310	53,365	71,986
Special Assessments Receivable	-	-	-	-
Uncertified Special Assessments Receivable	-	209,947	-	209,947
Property Taxes Levied for Subsequent Year	244,302	224,758	1,465,812	1,934,872
Special Assessments Levied for Subsequent Year	-	17,228	-	17,228
	<u>253,613</u>	<u>461,243</u>	<u>1,519,177</u>	<u>2,234,033</u>
Total Deferred Inflows of Resources	253,613	461,243	1,519,177	2,234,033
Fund Balances:				
Nonspendable:				
Prepaid Items	23,969	-	30,000	53,969
Restricted:				
Sheriff Asset Forfeiture	158,923	-	-	158,923
JAIBG Funds	68,347	-	-	68,347
Hazardous Planning	38,135	-	-	38,135
State's Attorney Asset Forfeiture	224,786	-	-	224,786
24/7 Sobriety	37,453	-	-	37,453
Senior Citizens	274,854	-	-	274,854
Flood Control Projects	4,548,618	-	-	4,548,618
Document Preservation	2,182,757	-	-	2,182,757
County Park	105,233	-	-	105,233
Civil Asset Forfeitures	3,313	-	-	3,313
Pass Through Grants	16,014	-	-	16,014
Special Assessment Debt	-	29,966	-	29,966
General Obligation Debt	-	90,423	-	90,423
Committed:				
Jail Commissary	431,547	-	-	431,547
Valley Water Rescue	21,524	-	-	21,524
Parenting Workshop	34,504	-	-	34,504
Special Assessment Projects	-	-	3,541,704	3,541,704
Unassigned	-	-	-	-
	<u>8,169,977</u>	<u>120,389</u>	<u>3,571,704</u>	<u>11,862,070</u>
Total Fund Balances	8,169,977	120,389	3,571,704	11,862,070
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 9,972,145	\$ 581,632	\$ 5,100,672	\$ 15,654,449

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CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund
<u>Revenues:</u>			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	152,846	-
Charges for Services	2,796	-	-
Miscellaneous Revenues	402	64,320	1,856
Total Revenues	3,198	217,166	1,856
<u>Expenditures:</u>			
Current:			
General Government	-	-	-
Public Safety	-	240,348	1,833
Highway and Streets	-	-	-
Culture and Recreation	-	-	-
Conservation & Econ. Development	3,707	-	-
Total Expenditures	3,707	240,348	1,833
Excess (deficiency) of Revenues Over (Under) Expenditures	(509)	(23,182)	23
<u>Other Financing Sources (Uses):</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources and (Uses)	-	-	-
Net change in fund balances	(509)	(23,182)	23
Fund Balance - Beginning	35,013	182,105	68,324
Fund Balance - Ending	\$ 34,504	\$ 158,923	\$ 68,347

Jail Commissary	Hazardous Plan/ Response	Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	911 Service	NDRIN County Recorders
\$ -	\$ -	\$ -	\$ -	\$ 902,040	\$ -	\$ -
-	-	42,631	-	756,288	-	-
348,331	9,000	-	-	-	4,097,836	951,343
7,277	380	562	3,536	10,214	-	23,358
<u>355,608</u>	<u>9,380</u>	<u>43,193</u>	<u>3,536</u>	<u>1,668,542</u>	<u>4,097,836</u>	<u>974,701</u>
-	-	-	-	-	-	1,202,949
303,326	3,635	41,637	29,174	-	4,474,902	-
-	-	-	-	-	-	-
-	-	-	-	1,719,629	-	-
-	-	-	-	-	-	-
<u>303,326</u>	<u>3,635</u>	<u>41,637</u>	<u>29,174</u>	<u>1,719,629</u>	<u>4,474,902</u>	<u>1,202,949</u>
<u>52,282</u>	<u>5,745</u>	<u>1,556</u>	<u>(25,638)</u>	<u>(51,087)</u>	<u>(377,066)</u>	<u>(228,248)</u>
-	-	-	-	-	377,066	-
-	-	-	-	-	-	-
-	-	-	-	-	377,066	-
<u>52,282</u>	<u>5,745</u>	<u>1,556</u>	<u>(25,638)</u>	<u>(51,087)</u>	<u>-</u>	<u>(228,248)</u>
<u>379,340</u>	<u>32,390</u>	<u>19,968</u>	<u>250,424</u>	<u>325,941</u>	<u>-</u>	<u>1,846,253</u>
<u>\$ 431,622</u>	<u>\$ 38,135</u>	<u>\$ 21,524</u>	<u>\$ 224,786</u>	<u>\$ 274,854</u>	<u>\$ -</u>	<u>\$ 1,618,005</u>

Continued from previous page

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	Document Preservation Fund	County Park	24/7 Sobriety Program
<u>Revenues:</u>			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-
Charges for Services	217,045	27,737	351,700
Miscellaneous Revenues	4,913	1,109	1,723
Total Revenues	<u>221,958</u>	<u>28,846</u>	<u>353,423</u>
<u>Expenditures:</u>			
Current:			
General Government	55,384	-	-
Public Safety	-	-	452,624
Highway and Streets	-	-	-
Culture and Recreation	-	41,813	-
Conservation & Econ. Development	-	-	-
Total Expenditures	<u>55,384</u>	<u>41,813</u>	<u>452,624</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	<u>166,574</u>	<u>(12,967)</u>	<u>(99,201)</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	-	20,000	-
Transfers Out	-	-	-
Total Other Financing Sources and (Uses)	<u>-</u>	<u>20,000</u>	<u>-</u>
Net change in fund balances	<u>166,574</u>	<u>7,033</u>	<u>(99,201)</u>
Fund Balance - Beginning	<u>421,413</u>	<u>98,200</u>	<u>137,313</u>
Fund Balance - Ending	<u>\$ 587,987</u>	<u>\$ 105,233</u>	<u>\$ 38,112</u>

Continued on next page

Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency	2019 Flood Recovery	Emergency Fund	2020 Flood Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 805	\$ -	\$ 902,845
-	194,107	554,593	90,320	-	-	1,790,785
-	-	-	-	-	-	6,005,788
4,099	-	-	460	55,067	-	179,276
4,099	194,107	554,593	90,780	55,872	-	8,878,694
-	-	-	-	-	-	1,258,333
35,960	-	-	-	-	-	5,583,439
-	-	-	235,947	16,636	145,610	398,193
-	-	-	-	-	-	1,761,442
-	178,093	-	-	-	-	181,800
35,960	178,093	-	235,947	16,636	145,610	9,183,207
(31,861)	16,014	554,593	(145,167)	39,236	(145,610)	(304,513)
-	-	-	-	-	-	397,066
-	-	-	-	-	-	-
-	-	-	-	-	-	397,066
(31,861)	16,014	554,593	(145,167)	39,236	(145,610)	92,553
35,174	-	(666,601)	162,705	4,749,462	-	8,077,424
\$ 3,313	\$ 16,014	\$ (112,008)	\$ 17,538	\$ 4,788,698	\$ (145,610)	\$ 8,169,977

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Debt Service Funds
For the Fiscal Year Ended December 31, 2020

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	Special Assessment Deficiency	2010 Bond S&I	Total Nonmajor Debt Service Funds
<u>Revenues:</u>						
Property Taxes	\$ 15,009	\$ -	\$ 27,927	\$ -	\$ 902,201	\$ 945,137
Intergovernmental Revenues	-	-	-	-	23,657	23,657
Miscellaneous Revenues	130	231	254	97	5,002	5,714
Total Revenues	15,139	231	28,181	97	930,860	974,508
<u>Expenditures:</u>						
Debt Service:						
Principal	10,000	25,000	25,000	-	795,000	855,000
Interest	4,973	550	2,781	-	93,248	101,552
Fiscal Charges	1,095	780	1,095	-	400	3,370
Total Expenditures	16,068	26,330	28,876	-	888,648	959,922
Excess (Deficiency) of Revenues Over (Under) Expenditures	(929)	(26,099)	(695)	97	42,212	14,586
<u>Other Financing Sources (Uses):</u>						
Transfers In	1,001	-	-	-	-	1,001
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources and (Uses)	1,001	-	-	-	-	1,001
Net Change in Fund Balances	72	(26,099)	(695)	97	42,212	15,587
Fund Balance - Beginning	5,266	33,246	9,660	8,419	48,211	104,802
Fund Balance - Ending	\$ 5,338	\$ 7,147	\$ 8,965	\$ 8,516	\$ 90,423	\$ 120,389

CASS COUNTY GOVERNMENT
Combining Statement of Revenues , Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds - Capital Projects Funds
For the Fiscal Year Ended December 31, 2020

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Granberg Amber Plains	Wild Rice River Estates Subdivision	Career Workforce Academy	Total Nonmajor Capital Projects Funds
<u>Revenues:</u>							
Property Tax	\$ 4,495,754	\$ -	\$ -	\$ -	\$ -	\$ 891,444	5,387,198
Intergovernmental Revenues	88,500	-	-	-	-	-	88,500
Miscellaneous Revenues	47,183	355	330	84	8	9,348	57,308
Total Revenues	4,631,437	355	330	84	8	900,792	5,533,006
<u>Expenditures:</u>							
Capital Outlay	3,993,252	-	-	-	-	-	3,993,252
Total Expenditures	3,993,252	-	-	-	-	-	3,993,252
Excess (deficiency) of revenues over (under) expenditures	638,185	355	330	84	8	900,792	1,539,754
<u>Other Financing Sources:</u>							
Transfer In	1,783,606	-	-	-	-	-	1,783,606
Transfer Out	-	-	-	-	(1,001)	-	(1,001)
Bond Discount	-	-	-	-	-	-	-
Bond/Lease Proceeds	-	-	-	-	-	-	-
Total Other Financing Sources	1,783,606	-	-	-	(1,001)	-	1,782,605
Revenues and Other Financing Sources over Expenditures	2,421,791	355	330	84	(993)	900,792	3,322,359
Fund Balance - Beginning	182,031	30,651	28,443	7,213	993	14	249,345
Fund Balance - Ending	\$ 2,603,822	\$ 31,006	\$ 28,773	\$ 7,297	\$ -	\$ 900,806	\$ 3,571,704

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Nonmajor Governmental Funds
For the Fiscal Year Ended December 31, 2020

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Taxes:				
Property	\$ 902,845	\$ 945,137	\$ 5,387,198	\$ 7,235,180
Intergovernmental Revenues	1,790,785	23,657	88,500	1,902,942
Charges for Services	6,005,788	-	-	6,005,788
Miscellaneous Revenues	179,276	5,714	57,308	242,298
Total Revenues	8,878,694	974,508	5,533,006	15,386,208
<u>Expenditures</u>				
Current:				
General Government	1,258,333	-	-	1,258,333
Public Safety	5,583,439	-	-	5,583,439
Highways and streets	398,193	-	-	398,193
Culture and Recreation	1,761,442	-	-	1,761,442
Conservation & Economic Development	181,800	-	-	181,800
Capital outlay	-	-	3,993,252	3,993,252
Debt Service:				
Principal Retirement	-	855,000	-	855,000
Interest	-	101,552	-	101,552
Fiscal Charges	-	3,370	-	3,370
Total Expenditures	9,183,207	959,922	3,993,252	14,136,381
Excess (Deficiency) of Revenues Over (Under) Expenditures	(304,513)	14,586	1,539,754	1,249,827
<u>Other Financing Sources (Uses)</u>				
Transfers In	397,066	1,001	1,783,606	2,181,673
Transfers Out	-	-	(1,001)	(1,001)
Bond Discounts	-	-	-	-
Bond Proceeds	-	-	-	-
Total of Other Financing Uses	397,066	1,001	1,782,605	2,180,672
Net Change in Fund Balances	92,553	15,587	3,322,359	3,430,499
Fund Balances - Beginning	8,077,424	104,802	249,345	8,431,571
Fund Balances - Ending	\$ 8,169,977	\$ 120,389	\$ 3,571,704	\$ 11,862,070

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	Parenting Workshop			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	5,500	5,500	2,796	(2,704)
Miscellaneous Revenues	90	90	402	312
Total Revenues	5,590	5,590	3,198	(2,392)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	18,000	18,000	3,707	14,293
Total Expenditures	18,000	18,000	3,707	14,293
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,410)	(12,410)	(509)	11,901
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(12,410)	(12,410)	(509)	11,901
Fund Balance - Beginning	35,013	35,013	35,013	-
Fund Balance - Ending	\$ 22,603	\$ 22,603	\$ 34,504	\$ 11,901

Sheriff Asset Forfeiture				JAIBG Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
77,135	130,000	152,846	22,846	-	-	-	-
-	-	-	-	-	-	-	-
61,912	69,000	64,320	(4,680)	4,150	4,150	1,856	(2,294)
139,047	199,000	217,166	18,166	4,150	4,150	1,856	(2,294)
-	-	-	-	-	-	-	-
115,860	175,383	240,348	(64,965)	(500)	4,000	1,833	2,167
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
115,860	175,383	240,348	(64,965)	(500)	4,000	1,833	2,167
23,187	23,617	(23,182)	(46,799)	4,650	150	23	(127)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
23,187	23,617	(23,182)	(46,799)	4,650	150	23	(127)
182,105	182,105	182,105	-	68,324	68,324	68,324	-
\$ 205,292	\$ 205,722	\$ 158,923	\$ (46,799)	\$ 72,974	\$ 68,474	\$ 68,347	\$ (127)

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	Jail Commissary			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	320,000	320,000	348,331	28,331
Miscellaneous Revenues	9,800	9,800	7,277	(2,523)
Total Revenues	329,800	329,800	355,608	25,808
<u>Expenditures:</u>				
<u>Current:</u>				
General Government	-	-	-	-
Public Safety	461,429	461,429	303,326	158,103
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	461,429	461,429	303,326	158,103
Excess (Deficiency) of Revenues Over (Under) Expenditures	(131,629)	(131,629)	52,282	183,912
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(131,629)	(131,629)	52,282	183,912
Fund Balance - Beginning	379,340	379,340	379,340	-
Fund Balance - Ending	\$ 247,711	\$ 247,711	\$ 431,622	\$ 183,912

Continued from previous page

Hazardous Plan/Response				Valley Water Rescue			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	42,631	42,631	42,631	-
8,000	8,000	9,000	1,000	-	-	-	-
-	-	380	380	75	75	562	487
8,000	8,000	9,380	1,380	42,706	42,706	43,193	487
-	-	-	-	-	-	-	-
8,000	8,000	3,635	4,365	43,500	43,500	41,637	1,863
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,000	8,000	3,635	4,365	43,500	43,500	41,637	1,863
-	-	5,745	5,745	(794)	(794)	1,556	2,350
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,745	5,745	(794)	(794)	1,556	2,350
32,390	32,390	32,390	-	19,968	19,968	19,968	-
\$ 32,390	\$ 32,390	\$ 38,135	\$ 5,745	\$ 19,174	\$ 19,174	\$ 21,524	\$ 2,350

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	States Attorney Asset Forfeiture			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	16,500	16,500	3,536	(12,964)
Total Revenues	16,500	16,500	3,536	(12,964)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	5,700	26,300	29,174	(2,874)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	5,700	26,300	29,174	(2,874)
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,800	(9,800)	(25,638)	(15,838)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	10,800	(9,800)	(25,638)	(15,838)
Fund Balance - Beginning	250,424	250,424	250,424	-
Fund Balance - Ending	\$ 261,224	\$ 240,624	\$ 224,786	\$ (15,838)

Continued from previous page

Senior Citizens				911 Service			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 896,296	\$ 896,296	\$ 902,040	\$ 5,744	\$ -	\$ -	\$ -	\$ -
756,287	756,287	756,288	1	-	-	-	-
-	-	-	-	3,746,000	3,746,000	4,097,836	351,836
9,000	9,000	10,214	1,214	-	-	-	-
<u>1,661,583</u>	<u>1,661,583</u>	<u>1,668,542</u>	<u>6,959</u>	<u>3,746,000</u>	<u>3,746,000</u>	<u>4,097,836</u>	<u>351,836</u>
-	-	-	-	-	-	-	-
-	-	-	-	4,454,338	4,454,338	4,474,902	(20,564)
-	-	-	-	-	-	-	-
1,719,629	1,719,629	1,719,629	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,719,629</u>	<u>1,719,629</u>	<u>1,719,629</u>	<u>-</u>	<u>4,454,338</u>	<u>4,454,338</u>	<u>4,474,902</u>	<u>(20,564)</u>
<u>(58,046)</u>	<u>(58,046)</u>	<u>(51,087)</u>	<u>6,959</u>	<u>(708,338)</u>	<u>(708,338)</u>	<u>(377,066)</u>	<u>331,272</u>
-	-	-	-	708,338	708,338	377,066	(331,272)
-	-	-	-	-	-	-	-
-	-	-	-	708,338	708,338	377,066	(331,272)
<u>(58,046)</u>	<u>(58,046)</u>	<u>(51,087)</u>	<u>6,959</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>325,941</u>	<u>325,941</u>	<u>325,941</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 267,895</u>	<u>\$ 267,895</u>	<u>\$ 274,854</u>	<u>\$ 6,959</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	NDRIN - County Recorders			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	948,000	948,000	951,343	3,343
Miscellaneous Revenues	40,000	40,000	23,358	(16,642)
Total Revenues	988,000	988,000	974,701	(13,299)
<u>Expenditures:</u>				
Current:				
General Government	1,301,100	1,301,100	1,202,949	98,151
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	1,301,100	1,301,100	1,202,949	98,151
Excess (Deficiency) of Revenues Over (Under) Expenditures	(313,100)	(313,100)	(228,248)	84,852
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(313,100)	(313,100)	(228,248)	84,852
Fund Balance - Beginning	1,846,253	1,846,253	1,846,253	-
Fund Balance - Ending	<u>\$ 1,533,153</u>	<u>\$ 1,533,153</u>	<u>\$ 1,618,005</u>	<u>\$ 84,852</u>

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Document Preservation - ROD				County Park			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
90,000	90,000	217,045	127,045	14,143	18,000	27,737	9,737
-	-	4,913	4,913	3,000	3,000	1,109	(1,891)
90,000	90,000	221,958	131,958	17,143	21,000	28,846	7,846
175,635	175,635	55,384	120,251	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	38,700	41,000	41,813	(813)
-	-	-	-	-	-	-	-
175,635	175,635	55,384	120,251	38,700	41,000	41,813	(813)
(85,635)	(85,635)	166,574	252,209	(21,557)	(20,000)	(12,967)	7,033
-	-	-	-	20,000	20,000	20,000	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000	-
(85,635)	(85,635)	166,574	252,209	(1,557)	-	7,033	7,033
421,413	421,413	421,413	-	98,200	98,200	98,200	-
\$ 335,778	\$ 335,778	\$ 587,987	\$ 252,209	\$ 96,643	\$ 98,200	\$ 105,233	\$ 7,033

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	24/7 Sobriety Program			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	530,000	530,000	351,700	(178,300)
Miscellaneous Revenues	3,000	3,000	1,723	(1,277)
Total Revenues	533,000	533,000	353,423	(179,577)
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	410,189	410,189	452,624	(42,435)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	410,189	410,189	452,624	(42,435)
Excess (Deficiency) of Revenues Over (Under) Expenditures	122,811	122,811	(99,201)	(222,012)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	122,811	122,811	(99,201)	(222,012)
Fund Balance - Beginning	137,313	137,313	137,313	-
Fund Balance - Ending	\$ 260,124	\$ 260,124	\$ 38,112	\$ (222,012)

Continued from previous page

Civil Asset Forfeiture				Pass Through Grants			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	137,257	205,700	194,107	(11,593)
2,400	2,400	4,099	1,699	-	-	-	-
2,400	2,400	4,099	1,699	137,257	205,700	194,107	(11,593)
-	-	-	-	-	-	-	-
-	36,000	35,960	40	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	137,257	205,700	178,093	27,607
-	36,000	35,960	40	137,257	205,700	178,093	27,607
2,400	(33,600)	(31,861)	1,739	-	-	16,014	16,014
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,400	(33,600)	(31,861)	1,739	-	-	16,014	16,014
35,174	35,174	35,174	-	-	-	-	-
\$ 37,574	\$ 1,574	\$ 3,313	\$ 1,739	\$ -	\$ -	\$ 16,014	\$ 16,014

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	2019 Flood Emergency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	554,593	554,593
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	554,593	554,593
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	554,593	554,593
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	554,593	554,593
Fund Balance - Beginning	(666,601)	(666,601)	(666,601)	-
Fund Balance - Ending	\$ (666,601)	\$ (666,601)	\$ (112,008)	\$ 554,593

Continued from previous page

2019 Flood Recovery				Emergency Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 805	\$ 805
-	-	90,320	90,320	-	-	-	-
-	-	-	-	-	-	-	-
-	-	460	460	65,000	65,000	55,067	(9,933)
-	-	90,780	90,780	65,000	65,000	55,872	(9,128)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	340,000	235,947	104,053	2,000,000	2,000,000	16,636	1,983,364
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	340,000	235,947	104,053	2,000,000	2,000,000	16,636	1,983,364
-	(340,000)	(145,167)	194,833	(1,935,000)	(1,935,000)	39,236	1,974,236
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(340,000)	(145,167)	194,833	(1,935,000)	(1,935,000)	39,236	1,974,236
162,705	162,705	162,705	-	4,749,462	4,749,462	4,749,462	-
\$ 162,705	\$ (177,295)	\$ 17,538	\$ 194,833	\$ 2,814,462	\$ 2,814,462	\$ 4,788,698	\$ 1,974,236

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2020

	2020 Flood Fund			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	146,000	145,610	390
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	-	146,000	145,610	390
Excess (deficiency) of revenues over (under) expenditures	-	(146,000)	(145,610)	390
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
 Net change in fund balances	 -	 (146,000)	 (145,610)	 390
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ (146,000)	\$ (145,610)	\$ 390

Continued from previous page

Total Nonmajor Budgeted Special Revenue Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 896,296	\$ 896,296	\$ 902,845	\$ 6,549
876,053	928,918	1,596,678	667,760
5,798,900	5,871,200	6,199,895	328,695
214,927	222,015	179,276	(42,739)
7,786,176	7,918,429	8,878,694	960,265
1,476,735	1,476,735	1,258,333	218,402
5,161,754	5,619,139	5,583,439	35,700
1,761,746	2,486,000	398,193	2,087,807
1,758,329	1,760,629	1,761,442	(813)
155,257	223,700	181,800	41,900
-	-	-	-
10,313,821	11,566,203	9,183,207	2,382,996
(2,527,645)	(3,647,774)	(304,513)	3,343,262
728,338	728,338	397,066	(331,272)
-	-	-	-
728,338	728,338	397,066	(331,272)
(1,799,307)	(2,919,436)	92,553	3,011,989
8,077,424	8,077,424	8,077,424	-
-	-	-	-
\$ 6,278,117	\$ 5,157,988	\$ 8,169,977	\$ 3,011,989

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2020

	Wild Rice River Estates			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 15,009	\$ 15,009	\$ 15,009	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	300	300	130	(170)
Total Revenues	15,309	15,309	15,139	(170)
<u>Expenditures:</u>				
Debt Service:				
Principal	10,000	10,000	10,000	-
Interest	4,972	4,972	4,973	(1)
Fiscal Charges	1,095	1,095	1,095	-
Total Expenditures	16,067	16,067	16,068	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(758)	(758)	(929)	(169)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	1,001	1,001
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	1,001	1,001
Net Change in Fund Balances	(758)	(758)	72	832
Fund Balance - Beginning	5,266	5,266	5,266	-
Fund Balance - Ending	\$ 4,508	\$ 4,508	\$ 5,338	\$ 832

Greyhawk Estates Subdivision				Granberg Amber Plains			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 25,616	\$ 25,616	\$ 27,927	\$ 2,311
-	-	-	-	-	-	-	-
300	300	231	(69)	300	300	254	(46)
300	300	231	(69)	25,916	25,916	28,181	2,265
25,000	25,000	25,000	-	25,000	25,000	25,000	-
550	550	550	-	2,781	2,781	2,781	-
600	780	780	-	1,000	1,095	1,095	-
26,150	26,330	26,330	-	28,781	28,876	28,876	-
(25,850)	(26,030)	(26,099)	(69)	(2,865)	(2,960)	(695)	2,265
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(25,850)	(26,030)	(26,099)	(69)	(2,865)	(2,960)	(695)	2,265
33,246	33,246	33,246	-	9,660	9,660	9,660	-
\$ 7,396	\$ 7,216	\$ 7,147	\$ (69)	\$ 6,795	\$ 6,700	\$ 8,965	\$ 2,265

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2020

	Special Assessment Deficiency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	97	97
Total Revenues	-	-	97	97
<u>Expenditures:</u>				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	97	97
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	97	97
Fund Balance - Beginning	8,419	8,419	8,419	-
Fund Balance - Ending	\$ 8,419	\$ 8,419	\$ 8,516	\$ 97

Continued from previous page

2010 Bond S&I				Total Nonmajor Debt Service Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 896,425	\$ 896,425	\$ 902,201	\$ 5,776	\$ 937,050	\$ 937,050	\$ 945,137	\$ 8,087
39,164	39,164	23,657	(15,507)	39,164	39,164	23,657	(15,507)
10,000	10,000	5,002	(4,998)	10,900	10,900	5,714	(5,186)
945,589	945,589	930,860	(14,729)	987,114	987,114	974,508	(12,606)
795,000	795,000	795,000	-	855,000	855,000	855,000	-
93,248	93,248	93,248	-	101,551	101,550	101,552	-
400	400	400	-	3,095	3,370	3,370	-
888,648	888,648	888,648	-	959,646	959,920	959,922	-
56,941	56,941	42,212	(14,729)	27,468	27,194	14,586	(12,606)
-	-	-	-	-	-	1,001	1,001
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,001	1,001
56,941	56,941	42,212	(14,729)	27,468	27,194	15,587	(11,605)
48,211	48,211	48,211	-	104,802	104,802	104,802	-
\$ 105,152	\$ 105,152	\$ 90,423	\$ (14,729)	\$ 132,270	\$ 131,996	\$ 120,389	\$ (11,605)

CASS COUNTY GOVERNMENT

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost reimbursement basis.

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The portion of the total premium paid by the plan holder for a single, single plus dependent, or family plan is 7.15%, 14.3%, or 21.45%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Technology Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Dental Insurance Trust

This fund accounts for a self-funded dental insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The plan holder has a choice of a single or family policy. The County covers only the cost of the single policy.

Motor Pool Operating

The Motor Pool Operating Fund is used to account for the operations of the Cass County's motor pool. The fund pays for the purchase and operation of cars that are "rented" to Cass County departments. Departments pay for the use of the vehicles on per mile basis.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Internal Service Funds
December 31, 2020

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool Operating	Total
<u>ASSETS</u>					
Current Assets:					
Cash and cash equivalents	\$ 6,510,602	\$ 563,280	\$ 203,043	\$ 49,551	\$ 7,326,476
Accounts Receivable	2,601	225	73	19	2,918
Prepaid Items	-	-	-	-	-
Total Current Assets	<u>6,513,203</u>	<u>563,505</u>	<u>203,116</u>	<u>49,570</u>	<u>7,329,394</u>
Noncurrent Assets:					
Capital Assets	-	-	239,858	216,156	456,014
Less: Accumulated Depreciation	-	-	(171,119)	(164,373)	(335,492)
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>68,739</u>	<u>51,783</u>	<u>120,522</u>
Total Assets	<u>6,513,203</u>	<u>563,505</u>	<u>271,855</u>	<u>101,353</u>	<u>7,449,916</u>
<u>LIABILITIES</u>					
<u>Current Liabilities:</u>					
Accounts Payable	-	-	31,046	91	31,137
Premium Deposits	449,695	31,049	-	-	480,744
IBNR Claims	539,496	10,740	-	-	550,236
Total Liabilities	<u>989,191</u>	<u>41,789</u>	<u>31,046</u>	<u>91</u>	<u>1,062,117</u>
<u>Net Position:</u>					
Net Investment in Capital Assets	-	-	68,739	51,783	120,522
Unrestricted	5,524,012	521,716	172,070	49,479	6,267,277
Total Net Position	<u>\$ 5,524,012</u>	<u>\$ 521,716</u>	<u>\$ 240,809</u>	<u>\$ 101,262</u>	<u>\$ 6,387,799</u>

**Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2020**

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
<u>Operating Revenues:</u>					
Premiums	\$ 5,406,285	\$ 395,055	\$ -	\$ -	\$ 5,801,340
Charges for Services	-	-	121,121	39,414	160,535
Miscellaneous	-	-	-	-	-
Total Operating Revenues	<u>5,406,285</u>	<u>395,055</u>	<u>121,121</u>	<u>39,414</u>	<u>5,961,875</u>
<u>Operating Expenses:</u>					
Premiums	1,077,364	-	-	-	1,077,364
Medical Services	17,130	-	-	-	17,130
Telephone Service	-	-	89,778	-	89,778
Administrative Fees	262,035	19,030	-	-	281,065
Maintenance and Repairs	-	-	-	21,336	21,336
Benefit Payments	3,759,328	240,725	-	-	4,000,053
IBNR Claims	539,496	10,740	-	-	550,236
Depreciation Expense	-	-	22,593	23,304	45,897
Total Operating Expenses	<u>5,655,353</u>	<u>270,495</u>	<u>112,371</u>	<u>44,640</u>	<u>6,082,859</u>
Operating Income	<u>(249,068)</u>	<u>124,560</u>	<u>8,750</u>	<u>(5,226)</u>	<u>(120,984)</u>
<u>Nonoperating Revenues (Expenses):</u>					
Interest Income	188,898	5,551	1,679	361	196,489
Loss/Gain on Disposal of Capital Assets	-	-	(3,000)	3,950	950
Total Nonoperating Revenues (Expenses)	<u>188,898</u>	<u>5,551</u>	<u>(1,321)</u>	<u>4,311</u>	<u>197,439</u>
Change in Net Position	<u>(60,170)</u>	<u>130,111</u>	<u>7,429</u>	<u>(915)</u>	<u>76,455</u>
Total Net Position Beginning	<u>\$5,584,182</u>	<u>\$391,605</u>	<u>\$233,380</u>	<u>\$102,177</u>	<u>\$6,311,344</u>
Total Net Position Ending	<u>\$5,524,012</u>	<u>\$ 521,716</u>	<u>\$ 240,809</u>	<u>\$ 101,262</u>	<u>\$6,387,799</u>

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020

	Health Insurance Trust	Dental Insurance Trust	Technology Trust	Motor Pool	Total
<u>Cash Flows From Operating Activities:</u>					
Receipts from customers	\$ 5,413,362	\$ 395,455	\$ 121,542	\$ 52,449	\$ 5,982,808
Payments to Suppliers	(1,356,529)	(19,030)	(73,039)	(48,317)	(1,496,915)
Claims Paid	(4,104,392)	(255,342)	-	-	(4,359,734)
Other Receipts	-	-	-	-	-
Net Cash provided by operating activities	<u>(47,559)</u>	<u>121,083</u>	<u>48,503</u>	<u>4,132</u>	<u>126,159</u>
<u>Cash Flows From Capital and Related Financing Activities:</u>					
Purchase of Capital Assets	-	-	(859)	-	(859)
Proceeds on Sale of Capital Assets	-	-	-	3,950	3,950
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(859)</u>	<u>3,950</u>	<u>3,091</u>
<u>Cash Flows From Investing Activities:</u>					
Interest Income	188,898	5,551	1,679	361	196,489
Net Increase in cash and cash equivalents	141,339	126,634	49,323	8,443	325,739
Balances - Beginning of the Year	<u>6,369,263</u>	<u>436,646</u>	<u>153,720</u>	<u>41,108</u>	<u>7,000,737</u>
Balances - End of the Year	<u>6,510,602</u>	<u>563,280</u>	<u>203,043</u>	<u>49,551</u>	<u>7,326,476</u>
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>					
Operating Income (Loss)	(249,068)	124,560	8,750	(5,226)	(120,984)
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation	-	-	22,593	23,304	45,897
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	7,077	400	421	13,035	20,933
(Increase) Decrease in Prepaid Items	-	-	-	-	-
Increase (Decrease) in Accounts Payable	-	-	16,739	(26,981)	(10,242)
Increase (Decrease) in Premium Deposit Funds	(7,348)	(2,588)	-	-	(9,936)
Increase (Decrease) in IBNR Claims	201,780	(1,289)	-	-	200,491
Net Cash Provided by Operating Activities	<u>\$ (47,559)</u>	<u>\$ 121,083</u>	<u>\$ 48,503</u>	<u>\$ 4,132</u>	<u>\$ 126,159</u>
Schedule of non-cash capital and related financing activities:					
Disposal of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (72,177)</u>	<u>\$ (16,993)</u>	<u>\$ (89,170)</u>

**CASS COUNTY GOVERNMENT
Fiduciary Funds**

Other Governmental Units Funds

The County Finance Office provides fiscal for various governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Finance Office's custody and the related liability of the County to disburse these monies on demand.

Tax Collection Funds

The County Finance Office has the role of tax/fee collector for various governmental entities. These funds represent these collections.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Fiduciary Funds
December 31, 2020

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
<u>ASSETS</u>			
Current Assets:			
Cash and cash equivalents	\$ 15,895	\$ 73,127,400	\$ 73,143,295
Accounts Receivable	1,685	994	2,679
Total Current Assets	17,580	73,128,394	73,145,974
Total Noncurrent Assets	-	-	-
Total Assets	17,580	73,128,394	73,145,974
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	150	1,374	1,524
Due to Other Governments	17,430	73,127,020	73,144,450
Total Liabilities	17,580	73,128,394	73,145,974
<u>Net Position:</u>			
Restricted for Organizations and and other governments	-	-	-
Total Net Position	\$ -	\$ -	\$ -

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2020

	Other Governmental Units Funds	Tax Collection Funds	Total Custodial Funds
<u>Additions:</u>			
Collections for Other Governments	\$ -	\$ 326,886,122	\$ 326,886,122
Miscellaneous	1,204,888	-	1,204,888
Total Additions	<u>1,204,888</u>	<u>326,886,122</u>	<u>328,091,010</u>
<u>Deductions:</u>			
Payments to Other Governments	-	326,886,122	326,886,122
Miscellaneous	1,204,888	-	1,204,888
Total Deductions	<u>1,204,888</u>	<u>326,886,122</u>	<u>328,091,010</u>
Net Increase (Decrease) in Net position	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATISTICAL SECTION

CASS COUNTY GOVERNMENT
Statistical Section

This part of the Cass County Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	142-149
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	150-156
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	157-162
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	163-165
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	166-169

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CASS COUNTY GOVERNMENT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2011	2012	2013	2014
Primary Government				
Governmental Activities				
Net Investment in capital assets	\$ 124,072,749	\$ 130,868,984	\$ 133,541,081	\$ 138,776,719
Restricted	11,215,260	6,062,258	9,052,410	32,222,189
Unrestricted	13,395,579	16,904,143	24,283,484	(37,951,347)
Total governmental activities net position	<u>\$ 148,683,587</u>	<u>\$ 153,835,385</u>	<u>\$ 166,876,975</u>	<u>\$ 133,047,561</u>

Net position for 2014 was restated.

Balances prior to FY 2014 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 140,362,009	\$ 133,225,720	\$ 131,170,862	\$ 120,968,969	\$ 126,558,019	\$ 144,540,702
40,648,438	17,217,641	9,671,740	9,666,784	18,291,135	17,782,507
<u>(57,010,859)</u>	<u>(109,842,657)</u>	<u>(104,820,905)</u>	<u>(99,227,627)</u>	<u>(106,411,341)</u>	<u>(101,548,468)</u>
<u>\$ 123,999,587</u>	<u>\$ 40,600,704</u>	<u>\$ 36,021,697</u>	<u>\$ 31,408,126</u>	<u>\$ 38,437,813</u>	<u>\$ 60,774,741</u>

CASS COUNTY GOVERNMENT
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2011	2012	2013	2014
Expenses				
Primary Government				
Governmental activities:				
General government	\$ 10,850,881	\$ 15,302,368	\$ 13,935,655	\$ 9,028,821
Public safety	16,210,286	17,152,771	17,642,420	19,512,519
Highways and streets	22,920,416	25,619,469	20,884,882	23,395,819
Relief and charities	11,756,349	12,238,254	13,137,268	14,019,886
Conservation & economic development	3,247,937	2,463,396	8,356,650	41,669,890
Culture & recreation	806,552	866,399	859,350	991,260
Interest on long-term debt	351,614	309,675	329,890	308,046
Total primary government expenses	<u>\$ 66,144,035</u>	<u>\$ 73,952,332</u>	<u>\$ 75,146,115</u>	<u>\$ 108,926,242</u>
Program Revenues				
Governmental activities:				
Charges for services				
General government	\$ 2,272,590	\$ 2,343,679	\$ 2,466,536	\$ 2,586,708
Public safety	2,438,340	2,278,942	2,354,580	3,746,880
Highways and streets	180,517	499,846	621,954	376,314
Relief and charities	138,666	119,219	201,521	193,022
Conservation & economic development	77,985	80,360	55,103	47,426
Culture and recreation	7,905	9,703	11,130	11,705
Operating grants and contributions:				
General government	\$ 424,064	\$ 420,770	\$ 106,914	\$ 101,542
Public safety	1,081,261	871,054	605,802	540,802
Highways and streets	18,773,429	13,494,047	17,934,441	16,453,142
Relief and charities	3,192,735	3,206,771	3,218,237	3,223,837
Conservation & economic development	85,931	1,461,876	177,820	21,726
Culture & recreation	309,576	360,921	380,750	442,880
Capital grants and contributions:				
General government	-	-	-	-
Highways and streets	-	-	-	-
Conservation & economic development	5,028,844	354,695	5,538,738	5,720,548
Total primary government program revenues	<u>\$ 34,011,843</u>	<u>\$ 25,501,883</u>	<u>\$ 33,673,526</u>	<u>\$ 33,466,532</u>
Net (Expense)/Revenue				
Governmental activities	<u>\$ (32,132,194)</u>	<u>\$ (48,450,451)</u>	<u>\$ (41,472,590)</u>	<u>\$ (75,459,710)</u>
General Revenues and Other Changes in Net Position				
General activities:				
Property Taxes	\$ 29,258,876	\$ 31,046,541	\$ 31,465,829	\$ 32,846,723
Sales Taxes	8,663,697	14,812,160	15,135,193	16,164,464
Estate Taxes	-	-	-	-
Unrestricted State Shared Revenues	5,513,777	7,384,069	7,563,694	8,639,513
Unrestricted investment earnings	261,398	187,373	167,809	133,782
Miscellaneous	562,770	172,108	181,655	752,661
Total primary government	<u>\$ 44,260,519</u>	<u>\$ 53,602,252</u>	<u>\$ 54,514,181</u>	<u>\$ 58,537,142</u>
Special Items	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Net Position				
Primary government	<u>\$ 12,128,325</u>	<u>\$ 5,151,803</u>	<u>\$ 13,041,590</u>	<u>\$ (16,922,568)</u>

Balance prior to FY 2015 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

		Fiscal Year									
		2015	2016	2017	2018	2019	2020				
\$	10,351,235	\$	10,427,951	\$	9,583,401	\$	10,374,663	\$	10,803,001	\$	13,603,226
	21,987,295		23,670,341		26,746,728		29,207,691		29,581,251		33,032,776
	21,422,780		21,563,531		21,574,723		16,830,330		13,542,355		6,114,423
	14,179,753		12,003,373		13,272,509		13,822,652		14,218,827		13,715,213
	32,612,490		94,618,770		16,894,004		17,245,449		23,868,344		22,688,887
	1,064,697		1,143,624		1,292,132		1,475,061		1,670,203		1,764,268
	263,219		812,755		1,478,432		2,438,533		2,614,563		1,088,434
<u>\$</u>	<u>101,881,469</u>	<u>\$</u>	<u>164,240,346</u>	<u>\$</u>	<u>90,841,929</u>	<u>\$</u>	<u>91,394,379</u>	<u>\$</u>	<u>96,298,544</u>	<u>\$</u>	<u>92,007,227</u>
\$	2,580,027	\$	2,565,815	\$	2,862,248	\$	2,595,783	\$	2,586,121	\$	4,067,227
	6,501,870		6,239,764		7,074,473		7,686,690		7,470,357		7,611,826
	350,875		476,037		726,983		553,129		463,923		610,636
	296,462		287,077		256,650		410,353		443,249		389,564
	24,215		17,477		10,315		9,273		7,549		9,273
	15,788		19,861		22,890		20,211		19,410		27,737
\$	94,446	\$	86,085	\$	76,438	\$	78,271	\$	75,077	\$	24,870
	480,722		580,119		1,537,143		787,818		827,104		662,860
	14,204,940		12,753,978		9,812,133		8,026,149		8,665,391		8,091,707
	3,234,853		3,236,367		3,066,627		12,425,528		12,392,057		11,244,745
	22,012		24,135		76,875		17,969		159,979		8,733,501
	475,892		519,770		604,880		661,417		718,685		756,288
	-		-		190,000		-		-		-
	-		-		-		-		1,208,548		(785,830)
	4,515,419		26,585		-		-		-		-
<u>\$</u>	<u>32,797,521</u>	<u>\$</u>	<u>26,833,070</u>	<u>\$</u>	<u>26,317,655</u>	<u>\$</u>	<u>33,272,591</u>	<u>\$</u>	<u>35,037,450</u>	<u>\$</u>	<u>41,444,404</u>
<u>\$</u>	<u>(69,083,949)</u>	<u>\$</u>	<u>(137,407,277)</u>	<u>\$</u>	<u>(64,524,273)</u>	<u>\$</u>	<u>(58,121,788)</u>	<u>\$</u>	<u>(61,261,094)</u>	<u>\$</u>	<u>(50,562,823)</u>
\$	35,718,426	\$	37,741,395	\$	39,109,785	\$	35,590,062	\$	40,504,234	\$	44,117,175
	16,449,060		16,112,224		15,302,921		15,720,221		16,670,136		16,719,327
	-		-		-		-		-		-
	7,361,938		5,664,187		5,602,372		6,517,610		6,998,540		6,170,923
	146,742		143,659		120,658		298,501		1,044,439		757,623
	359,805		693,716		1,346,951		2,331,986		2,984,179		2,049,392
<u>\$</u>	<u>60,035,971</u>	<u>\$</u>	<u>60,355,181</u>	<u>\$</u>	<u>61,482,687</u>	<u>\$</u>	<u>60,458,380</u>	<u>\$</u>	<u>68,201,528</u>	<u>\$</u>	<u>69,814,440</u>
<u>\$</u>	<u>-</u>	<u>\$</u>	<u>(6,346,790)</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>(6,950,163)</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
<u>\$</u>	<u>(9,047,976)</u>	<u>\$</u>	<u>(83,398,886)</u>	<u>\$</u>	<u>(3,041,586)</u>	<u>\$</u>	<u>(4,613,571)</u>	<u>\$</u>	<u>6,940,434</u>	<u>\$</u>	<u>19,251,617</u>

CASS COUNTY GOVERNMENT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Years			
	2011	2012	2013	2014
General Fund:				
Nonspendable:				
Inventory	\$ 70,399	\$ 16,161	\$ 17,264	\$ 17,047
Prepaid Items	315,737	265,020	150,917	299,830
Assigned:	-	-	-	-
SWAT Vehicle Replacement	5,795	2,432	5,445	7,802
Unassigned	6,102,327	8,476,106	8,769,301	8,260,583
Total General Fund	\$ 6,494,258	\$ 8,759,719	\$ 8,942,927	\$ 8,585,262
All Other Governmental Funds:				
Nonspendable:				
Inventory	\$ 151,026	\$ 124,860	\$ 136,723	\$ 143,841
Prepaid Items	89,307	74,899	18,698	51,339
Restricted				
Sheriff Asset Forfeiture	22,710	29,113	36,607	8,767
JAIBG Funds	57,675	61,585	65,249	65,367
Hazardous Planning	20,045	18,358	24,372	38,040
State's Attorney Asset Forfeiture	97,439	124,805	124,939	212,140
24/7 Sobriety	18,278	28,123	56,323	87,592
Relief and Charities	2,248,610	1,906,753	2,140,820	2,048,537
Highways and Streets	7,278,126	1,631,831	3,367,690	3,171,880
Senior Citizens	17,012	52,130	65,134	100,581
Flood Control Projects	28,077	765,272	1,778,740	25,078,671
Document Preservation	1,378,172	1,552,639	1,639,430	1,869,242
County Park	64,053	53,556	61,087	69,602
Covid Fund	-	-	-	-
Civil Asset Forfeitures	-	-	-	-
Pass Through Grants	-	-	-	-
Special Assessment Debt	59,276	60,267	61,830	70,775
General Obligation Debt	98,463	114,076	88,642	100,637
Committed:				
Jail Commissary	153,763	208,158	285,421	360,724
Valley Water Rescue				
Parenting Workshop	19,040	35,178	34,567	43,629
Flood Control Projects	4,661,475	11,951,297	15,941,570	15,836,693
Building Projects	5,378,394	311,751	30,247	-
Special Assessment Projects	156,965	135,330	135,750	124,931
Unassigned	(3,971,785)	(5,112,118)	(2,109,755)	(2,415,342)
Total all other governmental funds	\$ 18,026,122	\$ 14,127,864	\$ 23,984,084	\$ 47,067,646

Note- GASB Statement No. 54 altered the classification of governmental fund balances on a prospective basis effective with fiscal year 2011.

The objective of this statement is to more clearly define categories that reflect the nature and extent of constraints placed on the County's fund balances.

Source: County Finance Office

Fiscal Years					
2015	2016	2017	2018	2019	2020
\$ 17,777	\$ 17,209	\$ 16,302	\$ 17,165	\$ 15,558	\$ 16,326
310,053	375,747	278,968	342,884	373,783	390,580
-	-	-	-	-	-
10,163	12,531	14,915	17,367	81,240	109,397
6,396,075	2,538,761	4,692,103	7,882,859	10,045,437	20,795,638
<u>\$ 6,734,067</u>	<u>\$ 2,944,248</u>	<u>\$ 5,002,288</u>	<u>\$ 8,260,275</u>	<u>\$ 10,516,018</u>	<u>\$ 21,311,941</u>
\$ 205,828	\$ 209,500	\$ 240,947	\$ 243,852	\$ 225,117	\$ 255,446
184,209	76,583	99,382	87,026	137,011	122,799
46,440	78,696	89,061	127,681	182,105	158,923
66,336	67,333	66,618	64,699	68,324	68,347
35,001	21,255	30,094	32,304	32,390	38,135
183,171	252,528	196,733	236,245	250,424	224,786
136,346	125,010	107,269	92,465	136,672	37,453
2,172,675	2,507,095	411,349	366,857	(25,828)	288,800
3,433,174	3,631,878	2,356,100	4,445,973	6,166,403	3,219,212
129,583	202,586	319,620	369,421	325,941	274,854
2,283,691	4,158,324	4,408,839	4,643,378	4,749,462	4,548,618
1,862,042	2,240,585	2,389,305	2,342,759	2,236,601	2,182,757
86,784	97,038	100,246	103,387	98,200	105,233
-	-	-	-	-	3,313
-	-	-	-	35,174	16,014
-	-	-	-	-	29,966
65,454	56,025	51,203	48,042	56,591	90,423
109,288	86,866	60,336	48,551	48,211	-
451,400	511,214	600,149	643,831	379,274	431,547
	9,079	25,242	13,198	19,968	21,524
43,035	39,837	38,617	38,881	35,013	34,504
30,872,051	4,855,030	5,633,394	6,767,552	7,757,781	8,352,938
-	-	-	-	182,031	2,603,822
125,218	125,516	126,893	426,275	37,314	937,882
(3,954)	(168,225)	-	-	(503,896)	-
<u>\$ 42,487,772</u>	<u>\$ 19,183,753</u>	<u>\$ 17,351,400</u>	<u>\$ 21,142,377</u>	<u>\$ 22,630,283</u>	<u>\$ 24,047,296</u>

CASS COUNTY GOVERNMENT
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2011	2012	2013	2014
Revenues				
Property Taxes	\$ 29,485,640	\$ 31,217,265	\$ 31,572,698	\$ 33,011,508
Sales Tax	8,663,697	14,812,160	15,135,193	16,164,464
Intergovernmental	31,139,975	25,762,129	35,501,698	35,102,540
Licenses Permits & Fees	128,026	127,947	133,469	211,419
Charges for Services	4,897,135	5,056,253	5,423,907	6,453,308
Miscellaneous	992,804	516,079	490,744	1,211,108
Total revenues	<u>\$ 75,307,277</u>	<u>\$ 77,491,833</u>	<u>\$ 88,257,709</u>	<u>\$ 92,154,347</u>
Expenditures				
General Government	\$ 6,683,474	\$ 7,631,349	\$ 7,911,266	\$ 9,151,938
Public Safety	15,864,877	16,719,600	17,107,862	19,220,676
Public Works	17,227,269	23,578,843	18,262,385	21,505,559
Relief & Charities	11,665,664	12,207,748	13,125,256	14,030,665
Culture & Recreation	800,049	859,916	909,785	983,675
Conservation & Economic Development	8,060,946	2,462,144	8,364,271	10,326,277
Capital Outlay	11,842,310	14,546,103	11,407,367	38,281,498
Debt Service				
Principal	873,769	889,152	874,771	757,210
Interest	345,908	304,567	285,347	263,305
Total expenditures	<u>\$ 73,364,266</u>	<u>\$ 79,199,422</u>	<u>\$ 78,248,310</u>	<u>\$ 114,520,803</u>
Excess of revenues over (under) expenditures	<u>\$ 1,943,011</u>	<u>\$ (1,707,589)</u>	<u>\$ 10,009,399</u>	<u>\$ (22,366,456)</u>
Other Financing Sources (Uses)				
Bonds Issued	\$ -	\$ -	\$ -	\$ -
Loans Issued	-	-	-	45,060,200
Sale of Property	94,254	74,795	30,031	32,156
Transfers In	2,593,818	5,819,780	3,502,006	1,798,048
Transfers Out	(2,593,818)	(5,819,780)	(3,502,006)	(1,798,048)
Total other financing sources (uses)	<u>\$ 94,254</u>	<u>\$ 74,795</u>	<u>\$ 30,031</u>	<u>\$ 45,092,358</u>
Net change in fund balance	\$ 2,037,265	\$ (1,632,795)	\$ 10,039,430	\$ 22,725,902
Debt service as a percentage of noncapital expenditures	2.09%	2.02%	1.61%	0.97%

Source: County Finance Office

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 35,823,646	\$ 37,793,970	\$ 39,096,997	\$ 35,564,376	\$ 40,378,330	\$ 44,251,855
16,449,060	16,112,224	15,302,921	15,720,221	16,670,136	16,719,327
30,378,356	22,849,912	20,745,886	185,708	154,500	249,106
166,711	162,128	176,465	28,524,740	29,536,957	35,673,763
9,470,782	9,190,358	10,577,206	10,939,805	10,683,048	12,307,347
654,680	1,087,785	1,619,865	2,805,844	4,563,307	2,894,008
<u>\$ 92,943,235</u>	<u>\$ 87,196,377</u>	<u>\$ 87,519,340</u>	<u>\$ 93,740,694</u>	<u>\$ 101,986,278</u>	<u>\$ 112,095,406</u>
\$ 10,319,594	\$ 10,420,306	\$ 9,292,888	\$ 9,749,656	\$ 10,090,924	\$ 11,968,416
23,142,829	24,826,748	25,881,762	27,591,855	28,901,024	29,679,833
19,163,328	19,560,000	19,298,125	14,451,979	16,367,983	20,646,734
14,380,943	12,192,337	12,834,366	12,965,733	13,802,013	11,372,458
1,065,777	1,133,929	1,268,313	1,444,522	1,660,696	1,761,442
5,449,088	2,236,868	2,151,597	2,126,553	2,340,501	2,561,052
29,832,863	92,384,213	14,748,762	15,127,150	21,523,776	20,076,974
767,606	50,783,024	100,785,000	810,000	1,048,101	855,000
243,434	868,174	1,475,478	2,436,805	2,613,506	1,088,000
<u>\$ 104,365,462</u>	<u>\$ 214,405,599</u>	<u>\$ 187,736,291</u>	<u>\$ 86,704,253</u>	<u>\$ 98,348,524</u>	<u>\$ 100,009,909</u>
<u>\$ (11,422,227)</u>	<u>\$ (127,209,222)</u>	<u>\$ (100,216,951)</u>	<u>\$ 7,036,441</u>	<u>\$ 3,637,754</u>	<u>\$ 12,085,497</u>
\$ -	\$ -	\$ 188,100	\$ -	\$ -	\$ -
4,939,800	100,000,000	100,000,000	-	-	-
51,357	115,380	87,526	12,526	16,642	127,439
1,419,290	160,018	385,087	1,069,818	2,401,528	2,181,673
(1,419,290)	(160,018)	(385,087)	(1,069,818)	(2,401,528)	(2,181,673)
<u>\$ 4,991,159</u>	<u>\$ 100,115,382</u>	<u>\$ 100,275,628</u>	<u>\$ 12,526</u>	<u>\$ 16,642</u>	<u>\$ 127,439</u>
\$ (6,431,068)	\$ (27,093,840)	\$ 58,676	\$ 7,048,967	\$ 3,654,396	\$ 12,212,936
1.02%	24.39%	54.84%	3.78%	3.76%	1.96%

**Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	True and Full Value of Real Property			Total True & Full Value	Total Taxable Value	Total Direct Tax Rate
	Residential Property	Commerical Property	Farmland			
2011	\$ 5,871,885,336	\$ 3,516,327,890	\$ 677,413,550	\$ 10,065,626,776	\$ 481,032,464	64.00
2012	6,035,161,188	3,659,791,030	723,805,350	10,418,757,568	496,726,180	65.75
2013	6,178,466,848	3,868,885,870	856,233,100	10,903,585,818	521,035,701	63.60
2014	6,416,212,498	4,125,432,120	941,070,200	11,482,714,818	548,947,150	62.67
2015	6,870,590,258	4,520,934,400	1,025,443,920	12,416,968,578	594,023,291	62.67
2016	7,642,811,085	5,222,180,842	1,105,180,020	13,970,171,947	668,216,009	57.42
2017	8,670,137,538	6,010,399,946	1,137,607,420	15,818,144,904	755,904,584	52.76
2018	9,521,810,807	6,483,657,846	1,136,223,820	17,141,692,473	816,935,032	44.71
2019	10,133,805,071	6,841,947,109	1,164,871,320	18,140,623,500	864,329,046	48.00
2020	10,599,465,855	7,491,437,830	1,212,462,600	19,303,366,285	930,105,710	49.00

Source: County Finance Office

Notes:

Taxable values for a given fiscal year are from the prior calendar year's tax roll.

Direct tax rate per \$1,000 of taxable value.

Property in Cass County is assessed annually. The county assesses property at true and full value. For residential and commercial property, true and full is market value. For farmland, true and full value is productivity value. True and full value for all property is reduced by 50 percent to arrive at assessed value. Taxable value is calculated at 10% of assessed value for commercial property and farmland. Residential property is calculated at 9% of assessed value. Taxable value also includes centrally assessed property such as railroads, pipelines and electric. Taxable valuation is also reduced for homestead credits and veteran's credits as approved by state statute.

CASS COUNTY GOVERNMENT
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

Name	Fiscal Year 2020		Fiscal Year 2011	
	Taxable Value	Percentage of Total Taxable Value	Taxable Value	Percentage of Total Taxable Value
Northern States Power Company	\$ 8,781,560	0.94%	\$ 4,565,887	0.95%
Inreit Properties LLLP	7,139,020	0.77%	5,101,460	1.06%
Dakota Upreit LP	5,490,150	0.59%		
Sanford Medical Center	5,406,805	0.58%		
Burlington Northern	4,402,841	0.47%	3,145,117	0.65%
West Acres Development Company	3,935,415	0.42%	4,192,100	0.87%
Tharaldson Ethanol Plant	3,368,385	0.36%		
Innovis Health LLC	2,620,110	0.28%	1,601,990	0.33%
BZ Investments LLC	2,092,800	0.23%		
Integrety Windows Inc	1,998,115	0.21%		
Matrix Properties Corp.			2,482,579	0.52%
Wal-Mart Real Estate Business Trust			1,814,115	0.38%
Blue Cross of North Dakota			1,672,250	0.35%
Meritcare Medical Group			1,229,130	0.26%
Case Equipment Corporation			1,087,400	0.23%
Total Attributable to Ten Largest Property Taxpayers	\$ 45,235,201	4.86%	\$ 26,892,028	5.60%
Total Gross Taxable Value	\$ 930,105,710	100.00%	\$ 481,032,464	100.00%

Source: County Finance Office

CASS COUNTY GOVERNMENT
Property Tax Rates - Direct and Overlapping
Last Ten Fiscal Years
(per \$1,000 of taxable value)
(Unaudited)

	Fiscal Year			
	2011	2012	2013	2014
Direct				
General	32.25	32.25	28.25	27.34
Human Service	17.50	17.50	19.50	19.50
Highway	10.25	10.25	10.25	10.25
Senior Citizens	1.00	1.00	1.00	1.00
Building Fund	-	-	-	-
Emergency	1.00	3.00	3.00	3.00
Career Workforce Academy	-	-	-	-
Debt Service Sinking	2.00	1.75	1.60	1.58
Total Direct	64.00	65.75	63.60	62.67
Overlapping Governments				
Cities				
Fargo	58.25	58.25	58.25	57.25
West Fargo	91.59	91.03	90.11	89.11
Other Cities	12.49-206.08	11.77-200.15	10.49-194.03	5.48-174.61
Park Districts				
Fargo	31.39	31.34	31.25	30.74
West Fargo	32.55	34.56	32.93	32.45
Other Park Districts	3.5-25.65	0.66-26.17	4.00-26.23	4.00-32.45
School Districts				
Fargo	221.59	221.59	219.28	165.35
West Fargo	170.64	192.20	192.20	142.20
Other School Districts	100.00-191.29	100.00-187.91	99.33-179.22	67.17-137.51
Townships	10.15-36.00	10.04-40.12	8.37-39.92	8.14-40.46
Water Resource Districts	6.00	6.00	6.00	6.00
Fire Districts	1.89-13.00	1.79-13.00	1.46-13.00	1.98-12.63

Source: County Finance Office

Fiscal Year					
2015	2016	2017	2018	2019	2020
28.80	28.80	30.41	31.91	31.00	31.00
18.71	13.66	10.00	-	-	-
9.83	9.83	10.00	10.00	10.00	10.00
1.00	1.00	1.00	1.00	1.00	1.00
-	-	-	0.50	5.00	5.00
2.88	2.88	0.25	0.25	-	-
-	-	-	-	-	1.00
1.45	1.25	1.10	1.05	1.00	1.00
62.67	57.42	52.76	44.71	48.00	49.00
57.25	55.00	53.00	51.00	51.00	53.00
85.05	80.08	70.24	73.08	73.22	77.98
2.27-174.14	5.34-175.32	9.7-168.27	10.42-188.05	13.64-185.71	9.63-172.25
30.71	29.52	28.61	27.80	27.83	28.67
31.41	29.75	26.18	28.02	26.99	27.06
3.22-30.23	3.00-29.52	2.60-25.89	2.49-28.02	2.38-27.83	1.17-28.67
165.35	166.35	154.35	154.13	154.13	154.38
142.20	139.71	133.29	129.27	133.31	137.26
60-133.05	60-126.88	62.99-124.08	71.85-132.16	71.81-119.51	75.80-116.39
7.46-75.47	6.91-60.77	5.30-64.51	5.67-64.74	5.78-60.68	10.99-56.93
6.00	5.5-6.00	5.4-6.00	4.5-6.00	4.26-5.50	4.11-5.50
1.81-12.35	1.67-13.00	1.60-13.00	1.58-13.00	1.54-13.00	1.47-13.00

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year Original Levy	Adjustments	Total Adjusted Levy
2010	\$ 27,662,317	\$ 122,353	\$ 27,784,670
2011	30,083,068	137,071	30,220,138
2012	31,927,747	145,152	32,072,900
2013	32,379,259	320,621	32,699,880
2014	33,559,573	46,510	33,606,083
2015	36,204,233	267,139	36,471,372
2016	38,368,963	253,244	38,622,207
2017	39,881,526	170,671	40,052,197
2018	38,687,804	(114,440)	38,573,364
2019	43,797,804	(113,228)	43,684,576
2020	47,590,681	(5,097)	47,585,584

Source: County Finance Office

Note: The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

<u>Collected Within the Fiscal Year of the Levy</u>		Collections in Subsequent Years	<u>Total Collections to Date</u>	
<u>Amount</u>	<u>Percentage of Original Levy</u>		<u>Amount</u>	<u>Percentage of Adjusted Levy</u>
\$ 26,097,270	93.93%	\$ 492,785	\$ 26,590,054	95.70%
28,482,450	94.25%	430,330	28,912,780	95.67%
30,332,994	94.58%	334,919	30,667,913	95.62%
31,086,237	95.07%	183,494	31,269,731	95.63%
32,078,024	95.45%	190,078	32,268,102	96.02%
34,629,229	94.95%	261,390	34,890,619	95.67%
36,662,427	94.93%	231,727	36,894,154	95.53%
38,216,384	95.42%	206,231	38,422,615	95.93%
36,512,303	94.66%	355,244	36,867,547	95.58%
41,368,945	94.70%	304,079	41,673,024	95.40%
45,159,436	94.90%	-	45,159,436	94.90%

CASS COUNTY GOVERNMENT
Sales Tax Revenue
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Sales Tax Revenue	Taxable Sales and Purchases	Direct Rate
2011	\$ 10,243,206	\$ 2,775,649,629	0.50%
2012	14,620,690	3,055,069,906	0.50%
2013	15,310,716	3,125,583,081	0.50%
2014	16,120,808	3,256,646,158	0.50%
2015	16,319,173	3,199,609,785	0.50%
2016	16,576,834	3,001,106,671	0.50%
2017	15,302,922	2,874,488,805	0.50%
2018	15,720,221	2,919,224,801	0.50%
2019	16,670,136	2,967,851,483	0.50%
2020	16,719,327	2,842,788,188	0.50%

Source: County Finance Office and Office of the ND State Tax Commissioner

Notes:

Effective April 1, 2011 an ordinance was approved for a 1/2 cent sales tax for flood control to terminate on March 31, 2031.

Effective January 1, 2017 an ordinance was approved for an extension of the 1/2 cent sales tax to terminate on December 31, 2084.

Revenues are shown net of state administrative fee.

CASS COUNTY GOVERNMENT
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities Debt					Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Special Assessment Bonds (1)	Special Assessments Payable	Loan Payable	Capital Leases			
2010	\$ 8,900,000	\$ 642,293	\$ 112,567	\$ -	\$ 368,239	\$ 10,023,099	0.15%	\$ 66.92
2011	8,225,000	561,152	109,033	-	250,611	9,145,797	0.13%	60.02
2012	7,540,000	479,674	105,285	-	127,937	8,252,896	0.11%	52.85
2013	6,850,000	422,839	-	-	-	7,272,839	0.09%	44.67
2014	6,150,000	365,630	-	45,060,200	-	51,575,830	0.59%	308.83
2015	5,440,000	308,024	-	50,000,000	-	55,748,024	0.61%	325.04
2016	4,715,000	250,000	-	100,000,000	-	104,965,000	1.12%	598.95
2017	3,980,000	390,000	-	100,000,000	-	104,370,000	1.08%	587.05
2018	3,225,000	335,000	-	100,000,000	-	103,560,000	1.02%	570.53
2019	2,450,000	275,000	-	100,000,000	-	102,725,000	1.01%	564.66
2020	1,655,000	215,000	-	100,000,000	-	101,870,000	0.95%	550.11

Notes: 2020 percentages calculated using 2019 personal income data, which is the most recent available.

(1) See Schedule Demographic Statistics for population and personal income data

CASS COUNTY GOVERNMENT
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Percent of Actual Value of Taxable Property(2)	Per Capita(3)
2011	\$ 8,225,000	1.71%	53.98
2012	7,540,000	1.52%	48.28
2013	6,850,000	1.31%	42.07
2014	6,150,000	1.12%	36.83
2015	5,440,000	0.92%	31.72
2016	4,715,000	0.71%	26.90
2017	3,980,000	0.53%	22.39
2018	3,225,000	0.39%	45.00
2019	2,450,000	0.28%	13.47
2020	1,655,000	0.19%	8.94

- (2) See Schedule True and Full Value, Assessed Value, and Actual Value of Taxable Property for property tax value data
(3) See Schedule Demographic Statistics for population data

CASS COUNTY GOVERNMENT
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Assessed Valuation	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita(3)
		General Obligation Bonds (1)	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt		
2011	\$ 5,032,813,388	\$ 8,225,000	\$ 98,463	\$ 8,126,537	0.16%	\$ 53.33
2012	5,209,378,784	7,540,000	114,076	7,425,924	0.14%	47.55
2013	5,451,792,909	6,850,000	88,642	6,761,358	0.12%	41.52
2014	5,741,357,409	6,150,000	100,637	6,049,363	0.11%	36.22
2015	6,208,484,289	5,440,000	99,980	5,340,020	0.09%	31.13
2016	6,985,085,974	4,715,000	86,866	4,628,134	0.07%	26.41
2017	7,909,072,452	3,980,000	60,336	3,919,664	0.05%	22.05
2018	8,570,861,237	3,225,000	48,551	3,176,449	0.04%	17.50
2019	9,070,311,750	2,450,000	-	2,450,000	0.03%	13.47
2020	9,651,683,143	1,655,000	-	1,655,000	0.02%	8.94

(3) See Schedule Demographic Statistics for population data

**CASS COUNTY GOVERNMENT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	2011	2012	2013	2014
Assessed Value of Property	\$ 5,032,813,388	\$ 5,209,378,784	\$ 5,451,792,909	\$ 5,741,357,409
Debt Limit, 5% of Assessed Value	251,640,669	260,468,939	272,589,645	287,067,870
Amount of Debt Applicable to Limit General Obligation Bonds	8,123,194	7,447,890	6,799,729	6,105,643
Less: Resources Restricted to Paying Principal	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Net General Obligation Bonds	8,123,194	7,447,890	6,799,729	6,105,643
Loan Payable	-	-	-	45,060,200
Capital Leases	<u>79,521</u>	<u>127,935</u>	<u> </u>	<u> </u>
Total net debt applicable to limit	8,202,715	7,575,825	6,799,729	51,165,843
Legal Debt Margin	<u>\$ 243,437,955</u>	<u>\$ 252,893,114</u>	<u>\$ 265,789,916</u>	<u>\$ 235,902,027</u>
Total net debt applicable to the limit as a percentage of debt limit	3.26%	2.91%	2.49%	17.82%

Source: County Finance Office

2015	2016	2017	2018	2019	2020
\$ 6,208,484,289	\$ 6,985,085,974	\$ 7,909,072,452	\$ 8,570,861,237	\$ 9,070,311,750	\$ 9,651,683,143
310,424,214	349,254,299	395,453,623	428,543,062	453,515,588	482,584,157
5,401,557	4,682,472	3,953,386	3,245,700	2,464,786	1,663,871
5,401,557	4,682,472	3,953,386	3,245,700	2,464,786	1,663,871
50,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
-	-	-	-	-	-
55,401,557	104,682,472	103,953,386	103,245,700	102,464,786	101,663,871
<u>\$ 255,022,657</u>	<u>\$ 244,571,827</u>	<u>\$ 291,500,237</u>	<u>\$ 325,297,362</u>	<u>\$ 351,050,802</u>	<u>\$ 380,920,286</u>
17.85%	29.97%	26.29%	24.09%	22.59%	21.07%

CASS COUNTY GOVERNMENT
Sales Tax Note Payable - Direct Bank Loan
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	FM Diversion Financing			
	Sales Tax	Debt Service		Coverage
		Principal	Interest	
2011	\$ -	\$ -	\$ -	\$ -
2012	-	-	-	-
2013	-	-	-	-
2014	14,669,935	-	41,206	356
2015	14,850,447	-	328,609	45
2016	15,084,919	50,000,000	647,752	23
2017	13,925,659	100,000,000	1,276,946	11
2018	14,305,401	100,000,000	2,263,811	6
2019	15,637,970	100,000,000	2,466,377	6
2020	15,716,168	100,000,000	983,078	16

Note: Sales tax reported is only the share dedicated to the FM diversion project.

Source: County Finance Office

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population (1)	Personal Income (thousands of dollars) (1)	Per Capita Income (1)	Unemployment Rate (2)
2010	149,778	\$ 6,486,798	\$ 43,170	3.6%
2011	152,368	6,948,277	45,602	3.4%
2012	156,157	7,714,419	49,402	3.3%
2013	162,829	8,139,909	49,991	3.0%
2014	167,005	8,803,026	52,711	2.5%
2015	171,512	9,184,845	53,552	2.2%
2016	175,249	9,404,240	53,662	2.3%
2017	177,787	9,635,401	54,196	2.1%
2018	181,516	10,177,672	56,070	2.6%
2019	181,923	10,693,894	58,783	2.4%
2020	185,181	*	*	2.3%

SOURCES:

(1) Bureau of Economic Analysis, U.S. Department of Commerce
www.bea.gov

(2) North Dakota Job Service
www.state.nd.us

* Information is not yet available.

CASS COUNTY GOVERNMENT
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	2020		2011	
	Number of Employees	Percentage of Total County Employment	Number of Employees	Percentage of Total County Employment
Sanford Health	8,651	6.40%	3,691	4.35%
Essentia Health	5,141	3.80%	1,285	1.51%
North Dakota State University	4,363	3.23%	2,401	2.83%
Axis Communications	3,200	2.37%		
Fargo Public School District #1	1,929	1.43%	1,638	1.93%
Wanzek Construction, Inc.	1,841	1.36%		
Eventide Senior Living Communities	1,660	1.23%		
West Fargo Public Schools	1,623	1.20%	786	93.00%
U.S. Bank Service Center	1,201	0.89%	952	1.12%
Fargo VA Health Care Systems	1,186	0.88%	830	98.00%
Noridian Health Care Solutions			1,800	2.12%
Microsoft			948	1.12%
City of Fargo			731	86.00%
	<u>30,795</u>	<u>22.76%</u>	<u>15,062</u>	<u>18.15%</u>

SOURCE: Fargo Moorhead West Fargo Chamber of Commerce
<http://www.fmwfchamber.com/work>

Job Service of North Dakota
<http://www.jobsnd.com>

CASS COUNTY GOVERNMENT
Elected Officials and Full-Time Employees by Function (1)
Last Ten Years
(Unaudited)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
2011	37	173	34	145	10	399
2012	38	179	34	139	10	400
2013	40	183	34	142	10	409
2014	40	198	34	148	10	430
2015	41	199	34	149	10	433
2016	41	203	34	151	10	439
2017	42	206	34	154	10	446
2018	43	212	34	160	10	459
2019	48	220	35	167	7	477
2020	48	219	35	169	7	478

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

SOURCE: County Finance Office

CASS COUNTY GOVERNMENT
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	<u>Fiscal Year</u>			
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Government				
County Recorder Deeds Filed	4,892	6,231	6,553	6,432
County Recorder Total Documents	27,249	33,644	33,170	27,739
Tax Statements Issued	59,099	60,286	60,898	62,085
Statements Collected				
within First Year	57,376	59,083	59,813	60,544
Percent Collected in First Year	97.08%	98.00%	98.22%	97.52%
Marriage License Issued	1,118	1,148	1,102	1,102
Public Safety				
Inmates Processed **	12,389	7,824	7,764	7,718
Average Daily Population	182	227	208	242
Citations Issued	4,358	4,495	4,779	8,132
24/7 Drug Program				
SCRAM Bracelets	-	27	96	232
Drug Patch	-	48	167	309
Twice-a-day Breath Test	-	156	194	320
Highways & Streets				
Miles of paved roads overlaid with asphalt	11.00	16.50	11.00	25.00
Miles of paved roads reconstructed with asphalt	-	-	6.00	2.00
Miles of paved roads reconstructed with concrete	-	-	-	-
Miles of Concrete roads overlaid with asphalt	-	-	-	-
Miles of gravel roads paved with asphalt	-	-	-	1.00
Total Miles Surfaced	11.00	16.50	17.00	28.00
Miles of asphalt roads chip sealed	34.86	23.00	30.00	30.00

** - Due to a new system the inmates are tracked differently than in prior years.

Source: Various County Departments

	Fiscal Year				
2015	2016	2017	2018	2019	2020
6,482	6,780	6,067	5,892	5,646	6,664
31,113	32,873	28,952	25,994	25,924	37,484
64,949	66,515	67,193	68,924	69,589	69,908
63,423	64,974	65,732	67,359	68,074	68,439
97.65%	97.68%	97.83%	97.73%	97.82%	97.90%
1,081	1,134	1,148	1,081	1,112	1,083
8,034	8,594	9,312	9,701	9,100	6,932
274	303	276	252	276	247
6,958	5,074	5,074	3,287	2,240	1,403
368	395	342	360	351	384
377	435	528	581	583	279
332	536	527	573	485	237
30.60	10.20	-	-	27.00	-
0.70	1.00	9.20	8.00	0.90	7.50
-	-	1.00	-	0.25	-
6.00	6.40	-	-	-	-
1.00	-	-	-	-	0.50
38.30	17.60	10.20	8.00	28.15	8.00
17.00	17.00	78.40	17.00	-	27.00

CASS COUNTY GOVERNMENT
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	2011	2012	2013	2014
General Government				
Number of Voting Machines	137	137	137	137
Number of E-Poll Books	110	140	140	140
Number of Election Tablets	-	-	-	-
Number of Buildings	4	4	4	4
Public Safety				
Jail Capacity	348	348	348	348
Highways & Streets				
County Road Miles Maintained	652	652	652	652
Number of Bridges	246	246	246	246
Number of Motorgraders	7	7	7	7

Source: Various County Departments

Fiscal Year					
2015	2016	2017	2018	2019	2020
150	150	150	150	75	75
-	-	-	-	-	-
195	195	195	195	-	-
5	5	5	5	5	5
348	348	348	348	348	348
652	652	652	652	652	635
246	246	246	246	246	564
7	7	7	7	7	6