

CASS COUNTY GOVERNMENT



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 1993

Fargo, North Dakota

CASS COUNTY, NORTH DAKOTA

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

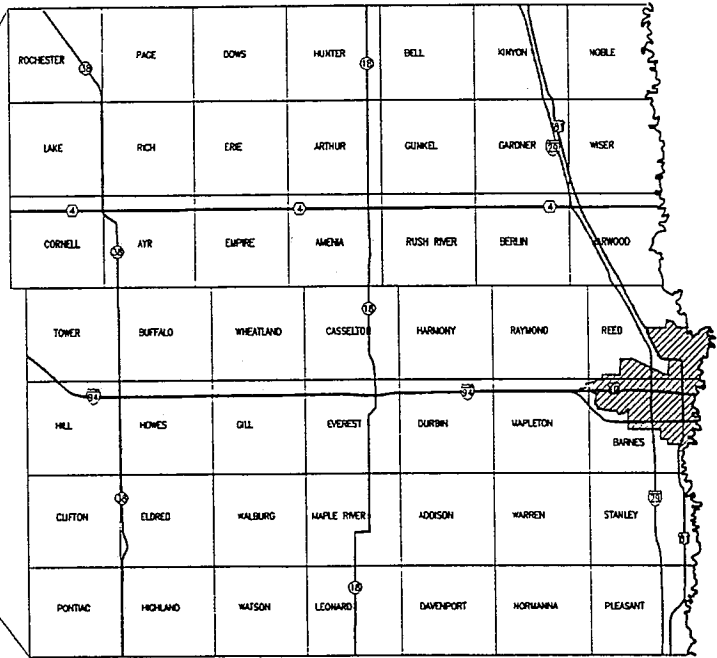
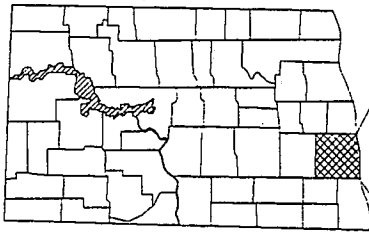
For the Year Ended December 31,

1993

Prepared by the County Auditor's Office

CASS COUNTY

NORTH DAKOTA



**CASS COUNTY GOVERNMENT
Comprehensive Annual Financial Report
For the Year Ended December 31, 1993**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	Page
Letter of Transmittal	1
Organizational Chart	6
County Officials	7

FINANCIAL SECTION

Independent Auditor's Report	9
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units	12
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Discretely Presented Component Units	14
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General and Special Revenue Funds	16
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types	17
Combined Statement of Cash Flows - All Proprietary Fund Types	18
Combining Balance Sheet - Component Units	19
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Component Units	20
Notes to the Financial Statements	21
Combining, Individual Fund and Account Group Statements and Schedules:	
General Fund:	
Balance Sheet	37
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	38

	Page
Special Revenue Funds:	
Description of Special Revenue Funds	39
Combining Balance Sheet	42
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	46
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	50
Debt Service Funds:	
Description of Debt Service Funds	61
Combining Balance Sheet	62
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	64
Capital Projects Funds:	
Description of Capital Projects Funds	67
Combining Balance Sheet	68
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	69
Internal Service Funds:	
Description of Internal Service Funds	71
Combining Balance Sheet	72
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	73
Combining Statement of Cash Flows	74
Agency Funds:	
Description of Agency Funds	75
Combining Balance Sheet	76
Combining Statement of Changes in Assets and Liabilities	77
General Fixed Assets Account Group:	
Schedule of General Fixed Assets by Source	79
Schedule of General Fixed Assets by Function and Activity	80
Schedule of Changes in General Fixed Assets by Function and Activity	81

STATISTICAL SECTION

	Page
Statistical Section Schedules That Are Not Applicable	83
General Governmental Expenditures by Function	84
General Governmental Revenues by Source	86
Property Tax Levies and Collections	88
Estimated Market, Assessed and Taxable Value of Taxable Property	90
Special Assessment Billings and Collections	92
Property Tax Rates and Distribution of General Levy Property Taxes	94
Computation of Legal Debt Margin	96
Percent of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	97
Percent of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures	98
Computation of Direct and Overlapping Debt	99
Ten Largest Property Taxpayers Ranked by Taxable Value	100
Construction and Bank Deposits	101
Demographic Statistics and Miscellaneous Statistical Data:	
Demographic Statistics	102
1990 Census Data	103
Miscellaneous Statistics	104
Ten Largest Employers	105
Elected Officials and Full-Time Employees by Function	106
County Mill Levies	107
Taxable Sales and Purchases	108

THIS PAGE HAS BEEN RESERVED FOR NOTES



May 2, 1994

Auditor

Michael Montplaisir, CPA

Honorable Chairman and Commissioners
Cass County Board of Commissioners
211 South 9th Street
Fargo ND 58103

Commissioners:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 1993. This report was prepared by the County Auditor's Office. The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The comprehensive annual financial report is presented in three sections: Introductory, Financial, and Statistical. The introductory section includes this transmittal letter, the County organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the general purpose financial statements. They include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

This report includes all funds and account groups of the County. The County provides a full range of services. These services include tax assessment and collection; judicial, law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

In addition to general government activities, the County Commission exercises, or has the ability to exercise, oversight of the vector control district and the four water resource districts, these activities are included in the reporting entity. The vector control district activities are blended in with the county financial information while the activities of the four water resource districts are combined and shown in the component unit column of the financial statements.

Box 2806
211 Ninth Street South
Fargo, North Dakota 58103

The various senior citizen boards, the fair board, and the historical board have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

701-241-5601
Fax 701-241-5728

Readers of this report are reminded that certain assets reported in agency funds are held in the name of the County and represent funds held for others in a fiduciary capacity and, as such, are not available for the general use of the County.

ECONOMIC CONDITIONS AND OUTLOOK

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County is one of the few areas in the state with a growing population. The county courthouse and administrative offices are located in Fargo, the largest and fastest growing city in the state.

Over the past ten years, the taxable valuation of the County has been growing at an average rate of 2.7 percent, and the population has been growing at an average rate of 1.7 percent. The taxable valuation growth has occurred mainly in the service industry and also in new home construction. These growth trends are expected to continue, with the shift in population from the rural areas of the state to the urban areas.

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 9,300. Also serving the region are another state university and a private college, both located across the river in Moorhead, Minnesota.

The area is well-known for quality health care services, with two major medical facilities, St. Luke's Hospitals Meritcare and Dakota Hospital. These facilities serve a large area in both North Dakota and Minnesota, and have a combined daily patient volume of approximately 400 patients.

Cass County is a regional trade center which draws from eastern North Dakota, western Minnesota, and central Canada. Taxable sales and purchases in 1993 were \$1.15 billion and have been increasing at an average annual rate of 8.1 percent over the last ten years.

MAJOR INITIATIVES

Cass County, in cooperation with all the cities in the County, approved funding an economic development corporation program in the 1993 budget called the "Growth Initiative Fund," a low risk loan pool. This program was developed for primary sector (manufacturing and national service) companies as an incentive to encourage local companies to expand, and to assist companies from outside of the area in making their relocation decision in Cass County. This program has been very successful and several major business either have or are in the process of relocating to Cass County. The first of the Growth Initiative loans is in the final stages of approval. This is an ongoing program that will be funded by the County at least through 1996.

Cass County Government has implemented, and is continuing, a strong strategic planning system throughout the government's structure. As part of the budget process, each department is required to establish written goals and objectives. The County Commission reviews the goals and objectives and allocates funds to achieve those departmental goals that contribute to the overall goals of Cass County Government. As part of the process to provide the department heads with information to more effectively manage their departments, the County Board has commissioned studies of some of the largest departments: Social Services, County Sheriff, and County Road and Bridge.

FINANCIAL INFORMATION

Internal Control

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County also is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the government's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine the government has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 1993 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budget Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and also to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (10%) for each separate fund. The County also requires officials to maintain budgetary control at the department level.

As demonstrated by the statements and schedules included in the financial section of this report, the County meets its responsibility for sound financial management.

General Government Functions

The following schedule presents a summary of general and special revenue funds revenues for the fiscal year ended December 31, 1993 and the amount and percentage of increases and decreases in relation to prior year revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1992</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 9,267,434	48.8%	\$706,928	8.3%
Intergovernmental	7,686,150	40.4	387,075	5.3
Licenses, Permits and Fees	827,406	4.4	45,960	5.9
Charges for Service	569,102	3.0	(161,863)	(22.1)
Fines and Forfeitures	94,735	.5	(14,450)	(13.2)
Miscellaneous	<u>560,751</u>	<u>3.0</u>	<u>(32,065)</u>	<u>(5.4)</u>
Total Revenues	<u>\$19,005,578</u>	<u>100.0%</u>	<u>\$(931,585)</u>	<u>5.2%</u>

Charges for service decreased in 1993 primarily due to the rate increase for prisoner boarding. This rate increase prompted other governmental units to find alternative sentencing for minor criminal and traffic violations; decreasing the burden on our jail facility. Miscellaneous income is decreased due to lower earning rates on investments. Tax collections remain strong with over 94% of the current taxes being collected by December 31, 1993.

The following schedule presents a summary of general fund, special revenue funds expenditures for the fiscal year ended December 31, 1993 and the amount and percentage of increases and decreases in relation to prior year expenditures.

General Government Expenditures

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1992</u>	<u>Percent of Increase (Decrease)</u>
General Government	\$ 2,425,339	13.0%	\$ (252,149)	(9.4)%
Public Safety	5,607,261	30.1	314,815	5.9
Public Works	4,644,126	24.9	962,524	26.1
Human Services	5,000,191	26.9	396,613	8.6
Culture and Recreation	367,640	1.4	(16,074)	(4.2)
Conservation and Economic Development	674,331	3.6	10,231	1.5
Total Expenditures	\$ <u>18,718,888</u>	<u>100.0%</u>	\$ <u>1,415,960</u>	<u>8.2%</u>

The 8.2 percent increase in total expenditures for the year ended December 31, 1993 is primarily the result of increased projects by the Cass County Road Department. This represents a return to normal activity following the change in the County Engineer position in 1992.

General Fund Balance

The County had a \$1,408,331 unreserved fund balance in the General Fund as of December 31, 1993 - a \$190,000 decrease from December 31, 1992. This 11.9 percent decrease is a planned reduction to reduce the unreserved fund balance to 10 percent of budgeted expenditures. The unreserved, undesignated component of the fund balance will be available to finance a portion of the fiscal year 1994 budget. The fund balance resulted primarily from the stringent spending controls imposed by all levels of management and the continuing effort to recover full costs for services provided. The County budgets to maintain approximately 10 percent of the future year expenditures as the current year's ending fund balance.

Proprietary operations

The County's proprietary operations are accounted for within the following Internal Service Funds: health insurance, telephone, unemployment and auto collision trust funds.

Total operating revenues for the year ended December 31, 1993 were \$907,835. This represents a \$60,467 increase (7.1%) from 1992. Total operating expenses were \$790,210 - a \$201,661 increase (34.3%) from the previous year. Operating revenues increased due to increased participation in the Health Insurance Trust. Operating expenses also increased due to increased participation and claims experience in the self-funded Health Insurance Trust Fund. Overall, the proprietary operations had an operating income for 1993 of \$117,625.

Debt Administration

The County has a favorable level of general obligation debt, with only one issue outstanding for \$140,000, to finance the jail remodeling project. This issue has been rated "A1" by Moody's Investors Services. The percent of net bonded debt to assessed value, the amount of net bonded debt per capita and the legal debt limit are useful indicators of the County's debt position. The following relates to voter-approved bonded indebtedness of the County at December 31, 1993:

<u>Bond Issue</u>	<u>Net Bonded Debt at December 31, 1993</u>	<u>Percent of Net Bonded Debt to Assessed Valuation</u>	<u>Net Bonded Debt Per Capita</u>	<u>Legal Debt Limit</u>
Cass County General Obligation Bond	\$99,268	0.01%	\$1	\$79,376,373

In addition to the general obligation debt, the County has special assessment bonds outstanding for a number of road projects within subdivisions located outside of incorporated cities in the County. At December 31, 1993 the total outstanding special assessment bonds are \$235,000. Also, the four water resource districts located in the County have \$15,473,800 of special assessment bonds outstanding as of December 31, 1993. With the level terrain in the region, there are few natural drains, and, consequently the water resource districts have numerous projects to construct drains for proper water management. Special assessments are charged to property owners within the district to fund these projects.

Cash Management

Cash is pooled for the purpose of increasing interest income through investment activities. Cash is primarily invested in demand deposits, money market accounts and certificates of deposit. These amounts must be deposited in a financial institution situated and doing business within the state. The average yield on investments for 1993 was slightly less than 4 percent, which appears in line with national averages, since the majority of County investments are short term.

Risk Management

The County is self-insured for various types of risk including group medical employee benefits and unemployment insurance. Insurance liability reserves at December 31, 1993 are considered adequate by management to cover the ultimate cost to defend or settle claims arising from these risks.

OTHER INFORMATION

Independent Audit

The general purpose financial statements have been audited by the Office of the State Auditor. The County's independent auditors have reviewed the adequacy of internal accounting controls and the supplementary financial information included in the Comprehensive Annual Financial Report, as they relate to the fairness of presentation of the County's general purpose financial statements. The auditor's report is included in the Financial Section of this report.

Federal funds received by the County are also subject to an annual program compliance audit under the requirements of the Single Audit Act and Office of Management and Budget Circular A-128. The results of this examination for the fiscal year ended December 31, 1993 are incorporated in a separate report.

Acknowledgements

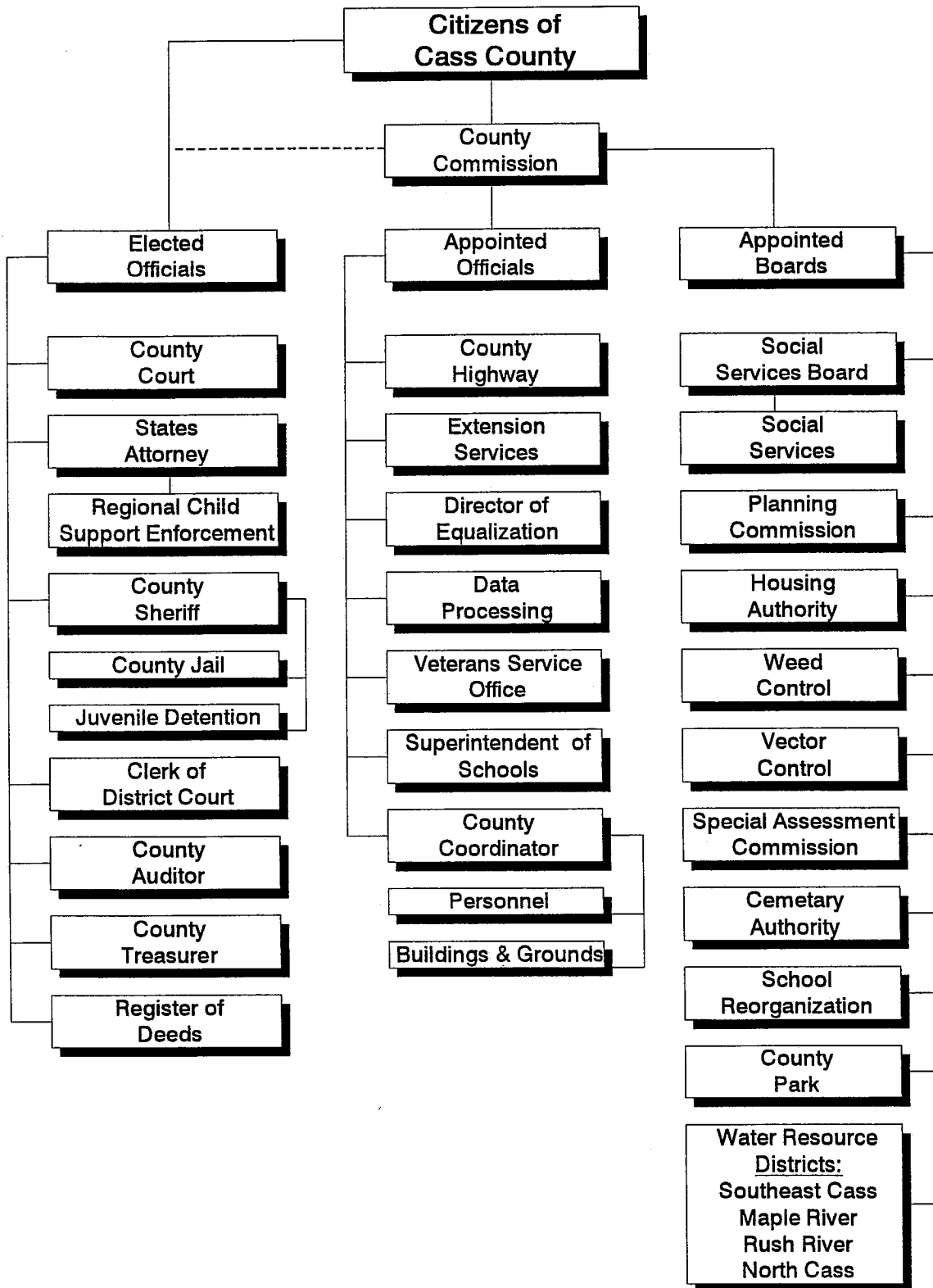
The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in improving the accounting, budgeting, and financial operation of the County. The Commission has provided the support and fiscal resources necessary to make this report possible. I would also like to acknowledge the professional expertise and leadership of Senior Accountant Ruby Ackerman, who is responsible for preparing this report. Ms. Ackerman was assisted in her efforts by other members of the County Auditor staff and the North Dakota State Auditor's Office. I offer our appreciation for this assistance.

Respectfully submitted,



Michael Montplaisir, CPA
County Auditor

CASS COUNTY GOVERNMENT
 Organizational Chart
 December 31, 1993



CASS COUNTY GOVERNMENT
COUNTY OFFICIALS
December 31, 1993

Commissioners:	Sharon "Pepper" Toussaint - Chairman Steve Risher Don Eckert Bernie Ness Alon Wieland
Auditor:	Michael Montplaisir
Treasurer:	Charlotte Sandvik
Sheriff:	Donald Rudnick
Register of Deeds:	Deanna Kensrud
County Judges:	Frank Racek Georgia Dawson
Clerk of District Court:	Dorothy Howard
States Attorney:	John Goff

THIS PAGE HAS BEEN RESERVED FOR NOTES



STATE OF NORTH DAKOTA
OFFICE OF THE STATE AUDITOR
STATE CAPITOL
600 E. BOULEVARD AVE.
BISMARCK, NORTH DAKOTA 58505

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

We have audited the accompanying general purpose financial statements of Cass County, North Dakota, as of and for the year ended December 31, 1993, as listed in the table of contents. These general purpose financial statements are the responsibility of Cass County, North Dakota, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Cass County, North Dakota, as of December 31, 1993, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Cass County, North Dakota. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report, and accordingly, we do not express an opinion thereon.

A handwritten signature in cursive script that reads "Robert W. Peterson".

Robert W. Peterson
State Auditor

May 2 1994

THIS PAGE HAS BEEN RESERVED FOR NOTES

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
 Combined Balance Sheet
 All Fund Types, Account Groups and Discretely Presented Component Units
 December 31, 1993

	Governmental Funds				Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Internal Service
ASSETS AND OTHER DEBITS					
Assets:					
Cash and Investments	\$2,083,675	\$6,493,397	\$240,378	\$165,545	\$687,228
Cash – County Offices	5,569	2,204			
Investments with Fiscal Agents					
Receivables:					
Interest					
Taxes	119,930	247,437	4,087		
Accounts	12,586	7,575			1,337
Special Assessments			1,288		
Due From Other Funds	8,037	1,063			
Due From Other Governments	284,714	325,011			1,350
Prepaid Insurance in NDIRF	14,941				
Inventories – Paper	136				
Prepaid Postage	16,630				
Fixed Assets					243,320
Accumulated Depreciation					(181,243)
Other Debits:					
Amount Available for Retirement of General Long-Term Debt					
Amount to be Provided for Retirement of General Long-Term Debt					
Amount to be Provided for Compensated Absences					
TOTAL ASSETS AND OTHER DEBITS	<u>2,546,218</u>	<u>7,076,687</u>	<u>245,753</u>	<u>165,545</u>	<u>751,992</u>
LIABILITIES, EQUITY AND OTHER CREDITS					
Liabilities:					
Accounts Payable	55,017	82,419			8,048
Capital Leases Payable					
Compensated Absences					
Deposits					66,297
Deferred Compensation					
Due to Other Funds	1,063	8,037			
Due to Other Governments	190	152,415			
Deferred Revenues	1,050,046	2,295,613	63,887		
IBNR Claims					82,000
Uncertified Special Assessments					
General Obligation Bonds Payable					
Special Assessment Debt with Governmental Commitment					
Total Liabilities	<u>1,106,316</u>	<u>2,538,484</u>	<u>63,887</u>		<u>156,345</u>
Equity and Other Credits:					
Investment in General Fixed Assets					
Retained Earnings:					
Unreserved					595,647
Fund Balances:					
Reserved for Prepaid Insurance	14,941				
Reserved for Prepaid Postage	16,630				
Unreserved					
Designated for Debt Service			181,866		
Undesignated	1,408,331	4,538,203		165,545	
Total Equity and Other Credits	<u>1,439,902</u>	<u>4,538,203</u>	<u>181,866</u>	<u>165,545</u>	<u>595,647</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$2,546,218</u>	<u>\$7,076,687</u>	<u>\$245,753</u>	<u>\$165,545</u>	<u>\$751,992</u>

The accompanying notes are an integral part of the financial statements.

Fiduciary Fund Type	Account Groups		Totals		Totals
	General Fixed Assets	General Long-Term Debt	Primary Government (Memorandum Only)	Component Units	Reporting Entity (Memorandum Only)
Agency					
\$21,648,585	\$	\$	\$31,318,808	\$4,765,004	\$36,083,812
			7,773		7,773
2,302,164			2,302,164	4,472,663	6,774,827
				53,534	53,534
			371,454	17,373	388,827
			21,498		21,498
			1,288	139,065	140,353
			9,100		9,100
449			611,524		611,524
			14,941		14,941
			136		136
			16,630		16,630
	13,973,227		14,216,547	2,280,446	16,496,993
			(181,243)		(181,243)
		181,866	181,866	5,748,686	5,930,552
		676,666	676,666	9,725,114	10,401,780
		408,041	408,041		408,041
<u>23,951,198</u>	<u>13,973,227</u>	<u>1,266,573</u>	<u>49,977,193</u>	<u>27,201,885</u>	<u>77,179,078</u>
929			146,413	74,118	220,531
		77,414	77,414		77,414
		408,041	408,041		408,041
21,648,105			21,714,402		21,714,402
2,302,164			2,302,164		2,302,164
			9,100		9,100
			152,605		152,605
			3,409,546	156,438	3,565,984
			82,000		82,000
		406,118	406,118		406,118
		140,000	140,000		140,000
		235,000	235,000	15,473,800	15,708,800
<u>23,951,198</u>		<u>1,266,573</u>	<u>29,082,803</u>	<u>15,704,356</u>	<u>44,787,159</u>
	13,973,227		13,973,227	2,280,446	16,253,673
			595,647		595,647
			14,941		14,941
			16,630		16,630
			181,866	5,762,352	5,944,218
			6,112,079	3,454,731	9,566,810
	<u>13,973,227</u>		<u>20,894,390</u>	<u>11,497,529</u>	<u>32,391,919</u>
<u>\$23,951,198</u>	<u>\$13,973,227</u>	<u>\$1,266,573</u>	<u>\$49,977,193</u>	<u>\$27,201,885</u>	<u>\$77,179,078</u>

CASS COUNTY GOVERNMENT
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Discretely Presented Component Units
For the Year Ended December 31, 1993

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Revenues:				
Taxes	\$1,992,870	\$7,274,564	\$188,333	\$
Licenses, Permits and Fees	827,406			
Intergovernmental Revenues	1,888,777	5,797,373	11,563	78,285
Charges for Services	76,562	492,540		
Fines and Forfeitures	94,735			
Miscellaneous Revenues	506,181	54,570	9,363	
Total Revenues	5,386,531	13,619,047	209,259	78,285
Expenditures:				
Current:				
General Government	2,228,104	197,235		
Public Safety	3,759,716	1,847,545		
Highways and Streets		4,644,126		
Relief and Charities		5,000,191		
Culture and Recreation		367,640		
Conservation & Econ. Development	3,663	670,668		
Capital Outlay			1,519	214,619
Debt Service:				
Principal Retirement			195,000	
Interest and Fiscal Charges			27,354	
Total Expenditures	5,991,483	12,727,405	223,873	214,619
Excess of Revenues Over (Under) Expenditures	(604,952)	891,642	(14,614)	(136,334)
Other Financing Sources (Uses):				
Operating Transfers In	537,447	827,364		145,202
Operating Transfers Out	(253,000)	(1,111,811)		(145,202)
Sale of Property		93,966		
Proceeds of Special Assessment Bonds				59,122
Proceeds of Refunding Bonds				
Total Other Financing Sources (Uses)	284,447	(190,481)		59,122
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(320,505)	701,161	(14,614)	(77,212)
Fund Balance – January 1	1,619,268	3,966,696	196,480	210,105
Residual Equity Transfers	141,139	(129,654)		32,652
Fund Balance – December 31	\$1,439,902	\$4,538,203	\$181,866	\$165,545

The accompanying notes are an integral part of the financial statements.

Totals Primary Government (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)
\$9,455,767	\$2,351,090	\$11,806,857
827,406		827,406
7,775,998	383,428	8,159,426
569,102		569,102
94,735		94,735
570,114	1,105,910	1,676,024
<u>19,293,122</u>	<u>3,840,428</u>	<u>23,133,550</u>
2,425,339		2,425,339
5,607,261		5,607,261
4,644,126		4,644,126
5,000,191		5,000,191
367,640		367,640
674,331	943,394	1,617,725
216,138	958,230	1,174,368
195,000	806,800	1,001,800
27,354	850,066	877,420
<u>19,157,380</u>	<u>3,558,490</u>	<u>22,715,870</u>
<u>135,742</u>	<u>281,938</u>	<u>417,680</u>
1,510,013	231,000	1,741,013
(1,510,013)	(231,000)	(1,741,013)
93,966		93,966
59,122	336,289	395,411
	4,472,663	4,472,663
<u>153,088</u>	<u>4,808,952</u>	<u>4,962,040</u>
<u>288,830</u>	<u>5,090,890</u>	<u>5,379,720</u>
5,992,549	4,126,193	10,118,742
44,137		44,137
<u>\$6,325,516</u>	<u>\$9,217,083</u>	<u>\$15,542,599</u>

CASS COUNTY GOVERNMENT
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – General and Special Revenue Funds
For the Year Ended December 31, 1993

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$1,999,949	\$1,992,870	(\$7,079)	\$7,306,864	\$7,274,564	(\$32,300)
Licenses, Permits and Fees	611,240	827,406	216,166			
Intergovernmental Revenues	1,789,260	1,888,777	99,517	5,156,057	5,797,373	641,316
Charges for Services	62,000	76,562	14,562	448,400	492,540	44,140
Fines and Forfeitures	98,150	94,735	(3,415)			
Miscellaneous Revenues	515,250	506,181	(9,069)	26,000	54,570	28,570
Total Revenues	5,075,849	5,386,531	310,682	12,937,321	13,619,047	681,726
Expenditures:						
Current:						
General Government	2,447,385	2,228,104	219,281	205,859	197,235	8,624
Public Safety	4,032,828	3,759,716	273,112	1,918,532	1,868,065	50,467
Highways and Streets				5,821,850	4,644,126	1,177,724
Relief and Charities				5,490,432	5,000,191	490,241
Culture and Recreation				369,727	367,640	2,087
Conservation & Econ. Development	4,870	3,663	1,207	1,071,026	650,148	420,878
Total Expenditures	6,485,083	5,991,483	493,600	14,877,426	12,727,405	2,150,021
Revenues Over (Under) Expenditures	(1,409,234)	(604,952)	804,282	(1,940,105)	891,642	2,831,747
Other Financing Sources (Uses):						
Operating Transfers In	575,533	537,447	(38,086)	679,743	827,364	147,621
Operating Transfers Out	(110,000)	(253,000)	(143,000)	(1,145,276)	(1,111,811)	33,465
Sale Of Property				33,500	93,966	60,466
Total Other Financing Sources (Uses)	465,533	284,447	(181,086)	(432,033)	(190,481)	241,552
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(943,701)	(320,505)	623,196	(2,372,138)	701,161	3,073,299
Fund Balance – January 1	1,619,268	1,619,268		3,966,696	3,966,696	
Residual Equity Transfers		141,139	141,139		(129,654)	(129,654)
Fund Balance – December 31	\$675,567	\$1,439,902	\$764,335	\$1,594,558	\$4,538,203	\$2,943,645

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings
 All Proprietary Fund Types
 For the Year Ended December 31, 1993

	Internal Service
<u>Operating Revenues:</u>	
Premiums	\$808,187
Charges for Services	94,581
Miscellaneous	5,067
Total Operating Revenues	907,835
<u>Operating Expenses:</u>	
Premiums	166,318
Dues	270
Education/Seminars	370
Books/Subscriptions	21
Telephone Service	57,244
Maintenance Agreements	9,679
Equipment Repair	6,374
Uncapitalized Equipment	1,703
Wellness Health Fair	2,678
Administrative Fees	30,393
Collision Repair/Replacement	3,017
Benefit Payments	403,229
IBNR Claims	82,000
Depreciation Expense	26,914
Total Operating Expenses	790,210
Operating Income	117,625
<u>Nonoperating Revenues (Expenses):</u>	
Interest Income	14,160
Total Nonoperating Revenues (Expenses)	14,160
Net Income	131,785
Retained Earnings – January 1	459,047
Prior Period Adjustments	4,815
Retained Earnings – January 1, as Restated	463,862
Retained Earnings – December 31	\$595,647

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
 Combined Statement of Cash Flows
 All Proprietary Fund Types
 For the Year Ended December 31, 1993

	Internal Service
<u>Cash Flows from Operating Activities:</u>	
Operating Income	\$117,625
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:	
Depreciation	26,914
Changes in Assets and Liabilities:	
Increase in Accounts Receivable	(44)
Decrease in Due from Other Governments	2
Increase in Accounts Payable	397
Increase in Premium Deposit Funds	2,173
Increase in IBNR Claims	40,000
Net Cash Provided by Operating Activities	187,067
<u>Cash Flows from Capital and Related Financing Activities:</u>	
Acquisition of Fixed Assets	(2,320)
Net Cash Used in Capital and Related Financing Activities	(2,320)
<u>Cash Flows from Investing Activities</u>	
Interest on Investments	14,160
Net Cash Provided by Investing Activities	14,160
Net Increase in Cash and Cash Equivalents	198,907
Cash and Cash Equivalents at January 1	488,321
Cash and Cash Equivalents at December 31	\$687,228

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Combining Balance Sheet—Component Units
December 31, 1993

	Southeast Cass WRD	North Cass WRD	Maple River WRD	Rush River WRD	Totals
<u>ASSETS AND OTHER DEBITS</u>					
Assets:					
Cash and Investments	\$3,599,836	\$506,120	\$458,226	\$200,822	\$4,765,004
Investments with Fiscal Agents	4,472,663				4,472,663
Receivables:					
Interest	53,534				53,534
Taxes	12,861	1,215	2,513	784	17,373
Special Assessments	118,194	2,473	18,393	5	139,065
Fixed Assets	2,280,446				2,280,446
Other Debits:					
Amount Available for Retirement of General Long-Term Debt	5,730,822		17,864		5,748,686
Amount to be Provided for Retirement of General Long-Term Debt	9,521,578		203,536		9,725,114
TOTAL ASSETS AND OTHER DEBITS	<u>25,789,934</u>	<u>509,808</u>	<u>700,532</u>	<u>201,611</u>	<u>27,201,885</u>
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>					
Liabilities:					
Accounts Payable	5,311	272	67,922	613	74,118
Deferred Revenues	131,055	3,688	20,906	789	156,438
Bonds Payable—Special Assessments	15,252,400		221,400		15,473,800
Total Liabilities	<u>15,388,766</u>	<u>3,960</u>	<u>310,228</u>	<u>1,402</u>	<u>15,704,356</u>
Equity and Other Credits:					
Investment in General Fixed Assets	2,280,446				2,280,446
Fund Balances:					
Unreserved					
Designated for Debt Service	5,730,822		17,864	13,666	5,762,352
Undesignated	2,389,900	505,848	372,440	186,543	3,454,731
Total Equity and Other Credits	<u>10,401,168</u>	<u>505,848</u>	<u>390,304</u>	<u>200,209</u>	<u>11,497,529</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$25,789,934</u>	<u>\$509,808</u>	<u>\$700,532</u>	<u>\$201,611</u>	<u>\$27,201,885</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances—Component Units
For the Year Ended December 31, 1993

	Southeast Cass WRD	North Cass WRD	Maple River WRD	Rush River WRD	Totals
Revenues:					
Taxes	\$2,091,055	\$134,739	\$86,150	\$39,146	\$2,351,090
Intergovernmental Revenues	370,884	1,985	8,701	1,858	383,428
Miscellaneous Revenues	1,005,597	70,091	24,271	5,951	1,105,910
Total Revenues	3,467,536	206,815	119,122	46,955	3,840,428
Expenditures:					
Current:					
Conservation & Econ. Development	503,035	222,531	192,665	25,163	943,394
Capital Outlay	958,230				958,230
Debt Service:					
Principal Retirement	766,300		20,500	20,000	806,800
Interest and Fiscal Charges	839,008		9,608	1,450	850,066
Total Expenditures	3,066,573	222,531	222,773	46,613	3,558,490
Excess of Revenues Over (Under) Expenditures	400,963	(15,716)	(103,651)	342	281,938
Other Financing Sources (Uses):					
Operating Transfers In	200,000		25,000	6,000	231,000
Operating Transfers Out	(200,000)		(25,000)	(6,000)	(231,000)
Proceeds of Special Assessment Bonds	336,289				336,289
Proceeds of Refunding Bonds	4,472,663				4,472,663
Total Other Financing Sources (Uses)	4,808,952				4,808,952
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,209,915	(15,716)	(103,651)	342	5,090,890
Fund Balance – January 1	2,910,807	521,564	493,955	199,867	4,126,193
Fund Balance – December 31	\$8,120,722	\$505,848	\$390,304	\$200,209	\$9,217,083

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 1993

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

Cass County Government operates under a county commission form of government. As required by generally accepted accounting principles, these financial statements present Cass County (the primary government) and its component units. The component units discussed in Note B are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

B. Individual Component Unit Disclosures

Blended Component Units. The Cass County Vector Control District is governed by a three-member board appointed by the county board. Although it is legally separate from the county, the Cass County Vector Control District is reported as if it were part of the primary government because its board is substantively the same as that of Cass County.

Discretely Presented Component Units. The component units columns in the combined financial statements include the financial data of the county's other component units. They are reported in a separate column to emphasize that they are legally separate from the county. The governing bodies of all of these component units are appointed by the county board.

The component units consist of the four Water Resource Districts which are Southeast Cass, North Cass, Maple River, and Rush River.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The County's governing body has the authority to modify or approve the budgets of these units. Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, 1015 3rd Avenue South, Box 2806, Fargo, North Dakota 58108-2806.

C. Joint Ventures

Component Units

Under authorization of state statutes, the Southeast Cass Water Resource District, North Cass Water Resource District, Maple River Water Resource District and Rush River Water Resource District are participants with the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County and Sargent County to operate a joint exercise of powers agreement for water management districts located within the Red River Valley. This agreement, known as the Red River Joint Water Resource Board was established for the mutual advantage of the districts. Each Water Resource District appoints a member of the board

of directors for the Red River Joint Water Resource Board. The operating and capital expenses are funded by contributions from each district. Each district's share of assets, liabilities, and fund equity cannot be determined due to a lack of provision being made for this in the joint venture agreement and the fact that each district's contribution each year depends on where Red River Joint Water Resource Board projects are being undertaken. The following is a summary of financial information of the Red River Joint Water Resource Board as of and for the year ended December 31, 1992, which is the most current audited information available:

	Red River Joint Water Resource Board
Total Assets	\$2,974,062
Total Liabilities	346,651
Total Equity	<u>\$2,627,411</u>
Revenues	\$ 484,425
Expenditures	199,245
Net Increase in Fund Balance	<u>\$ 285,180</u>

Complete financial statements can be obtained at Red River Joint Water Resource Board, Box 10, Hillsboro, North Dakota, 58045.

D. Fund Accounting

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following fund types and account groups are used by the government:

GOVERNMENTAL FUNDS

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

PROPRIETARY FUNDS

Internal Service Funds - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds - Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

ACCOUNT GROUPS

General Fixed Asset Account Group - The General Fixed Asset Account Group is used to account for property and equipment of governmental funds.

General Long-Term Obligations Account Group - The General Long-Term Obligations Account Group is used to account for the unmatured principal of general obligation and special assessment bonds and other long-term liabilities of governmental funds.

E. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property tax as available when they are collected. Property taxes collected within 60 days after year end are not material. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, special assessments, intergovernmental revenues, interest revenue and charges for services. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by the proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

The food stamps distributed by Social Services are not included in the County's financial statements, as this is assistance to individuals. However, the Schedule of Federal Financial Assistance does include food stamps, as required by federal regulations.

F. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general and special revenue funds. All annual appropriations lapse at year end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is not utilized in the governmental funds.

G. Cash and Investments

Cash includes amounts in demand deposits, money market accounts and certificates of deposit with a maturity of three months or less. These amounts must be deposited in a financial institution situated and doing business within the state.

State statutes authorize the County to invest in direct obligations of the U.S. Treasury, short-term investments included in cash and certificates of deposit with a maturity in excess of three months. Investments are stated at cost.

H. Cash - County Offices

These amounts are for fees collected in December by the offices and not turned over to the county treasurer at year end.

I. Receivables

Receivables in the County's governmental funds consist primarily of tax and special assessment revenues. Receivables in all other funds include amounts due for services to individuals performed by the County and not received by December 31, 1993.

J. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

K. Due from Other Governments

Due from other governments consist primarily of receivables due from state government for revenue sharing and reimbursements from various state departments, and from the federal and other local governments for grants and prisoner board fees.

L. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

M. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 1993, are recorded as prepaid items.

N. Fixed Assets

Fixed assets are valued at historical cost, or at estimated historical cost if actual historical cost is not available. Assets acquired from gifts or contributions are recorded at fair market value on the date of donation.

Equipment with a cost of \$300 or more (\$100 or more if the asset has an identifiable serial number) is capitalized and reported in the accompanying general purpose financial statements. Fixed asset costs include the purchase price or construction cost, plus those costs necessary to place the asset in its intended location and condition for use. In governmental funds interest costs on self-constructed assets are not capitalized. Normal maintenance and repairs are not capitalized. Major improvements that add to the value of the assets or materially extend the useful lives of the assets are capitalized.

Expenditures for infrastructure (roads, bridges, etc.) are not capitalized in the financial statements.

Acquisitions of fixed assets are recorded as expenditures in the governmental fund types at the time of purchase. The related assets are reported in the General Fixed Assets Account Group. No depreciation has been provided on general fixed assets.

Fixed assets used in the proprietary fund type are accounted for in the fund in which they are utilized. Depreciation of all exhaustible fixed assets used by the internal service funds is charged as an operating expense, and accumulated depreciation is reported on the balance sheet. Assets depreciated are telephone equipment in the Telephone Trust. Depreciation has been provided using the straight-line method over a seven year useful life.

Assets leased under capital leases (NOTE 6) are included in the General Fixed Assets Account Group or the appropriate proprietary fund type. The related capital lease obligations are recorded in the General Long-Term Obligations Account Group.

O. Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 11, 1993.

P. Compensated Absences

Vested or accumulated vacation leave for governmental funds is reported in the general long-term debt account group. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

Q. Deferred Revenues

Deferred revenues arise when resources are received by the County before it has a legal claim to them, as when property tax monies are received before they are due. In subsequent periods, when the County has a legal claim to the resources, the deferred revenue is recognized as revenue.

R. IBNR Claims - Self Insurance

The IBNR (Incurred But Not Reported) claims is an estimate of the health insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured for a comprehensive group health insurance plan and for unemployment insurance. The County records estimated liabilities for such claims filed or estimated to be filed for incidents which have occurred in the related Internal Service Fund. Premiums are collected from county departments and employees, and claims are paid in the related Internal Service Fund. Management believes the liability reserves recorded at December 31, 1993 are adequate and that any changes in the estimates will be reflected in the current year.

S. Long-Term Obligations

All long-term debt financed from a governmental fund is reported in the general long-term debt account group. The debt is recognized as a liability of the governmental fund when due.

T. Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditures or legal segregation for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

U. Bond Discounts/Issuance Costs

In governmental fund types, bond discounts and issuance costs are recognized in the current period.

V. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed.

All other transactions, except reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

W. Memorandum Only - Total Columns

Total columns in the general purpose financial statements are captioned "memorandum only" to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

X. Reclassification of Prior Year Balances

The 1993 beginning balances were adjusted as follows:

	<u>Amounts</u>
Internal Service Funds	
Fixed Assets of \$9,250 and Accumulated Depreciation of (\$4,435) omitted in error	\$4,815
Agency Funds	
Deferred Compensation omitted in error	16,246
General Fixed Assets Account Group	
Fixed Assets recorded in error	(15,513)

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Each department completes its budget and delivers it to the county auditor, to be filed with the board of county commissioners. The county auditor prepares a preliminary County budget for the general and special revenue funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The board of county commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditures or tax levies. The board of county commissioners may not approve the budget until after the public budget hearing, but must adopt the final budget on or before October 1.

No expenditure shall be made or liability incurred in excess of the appropriation except for transfers as authorized by the North Dakota Century Code Section 11-23-7. The budget may be amended during the year for any revenues and appropriations not anticipated at the time the budget was prepared, except no amendment changing the taxes levied can be made after October 10. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance, except for a special appropriation that does not lapse until the work has been completed.

Expenditures may not legally exceed budgeted appropriations at the fund level. Formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds at the department level. During the year, several supplementary appropriations were necessary.

NOTE 3: DEPOSITS AND INVESTMENTSCass County Government

Deposits: At year-end, the carrying amount of the County's deposits was \$27,813,693 and the bank balance was \$18,770,063. Of the bank balance, \$18,617,555 was covered by federal depository insurance or by collateral

held by the County's agent in the County's name, and \$152,508 was uninsured and uncollateralized. Of the uninsured and uncollateralized deposits, \$115,622 was held by the Bank of North Dakota, and \$36,866 was under pledged.

Investments: State statutes authorize the County to invest in direct obligations of the U.S. Treasury.

The County's investments are categorized as either (1) insured or registered or for which the securities are held by the County or its agent in the County's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the County's name, or (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent, but not in the County's name.

The County's investments consist of treasury notes that are category 1, and various deferred compensation plans that are not categorized.

	Category 1	Carrying Amount	Market Value
U.S. Government Securities	\$3,496,893	\$3,496,893	\$3,496,893
Deferred Compensation Plans		2,302,164	2,302,164
Total Investments		\$5,799,057	\$5,799,057

Component Units

Deposits: At year-end, the carrying amount of the Water Resource Districts' deposits was \$3,232,084 and the bank balance was \$3,268,670. The Water Resource Districts' deposits were entirely covered by federal depository insurance or by collateral held by the Districts' agent in the Districts' name.

Investments: At year-end the Southeast Cass Water Resource District had investments in a mutual fund of \$1,532,920 which is not categorized.

NOTE 4: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The delinquent taxes and special assessments receivable represent the past four years of uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property taxes attach as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all of the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A 5 percent discount is allowed if all taxes and special assessments are paid by February 15th. Penalties of 3 percent on the first installment are assessed on March 1st, May 1st, July 1st, and October 15th. Penalties of 6 percent are assessed on the second installment on October 15th.

On the second Tuesday in December, taxes remaining unpaid are offered for sale to the public. The maximum bid on taxes is 9 percent; taxes not sold are bid by the County Treasurer at 12 percent. The purchaser receives a tax sale certificate. Three years from the date a tax sale certificate is issued the private purchaser is entitled to a tax deed, unless redemption is made by the property owner.

NOTE 5: FIXED ASSETS

Cass County Government

The following is a summary of changes in the general fixed assets account group during the year ended December 31, 1993:

	Balance Jan. 1, 1993	Prior Period Adjust- ments	Additions	Deletions	Transfers from other Funds	Balance Dec. 31, 1993
Land	\$ 297,572*	--	--	--	--	\$ 297,572
Buildings	7,072,824	(10,001)	--	(7,751)	--	7,055,072
Improvements other than buildings	422,291	1,926	239,015	--	--	663,232
Machinery and equip- ment	6,134,855*	(7,438)	263,403	(433,674)	205	5,957,351
Total general fixed assets	<u>\$13,927,542</u>	<u>\$(15,513)</u>	<u>\$502,418</u>	<u>\$(441,425)</u>	<u>\$205</u>	<u>\$13,973,227</u>

* Beginning balance was adjusted by \$(2,254,810) for land and \$(16,667) for machinery and equipment to remove the Southeast Cass Water Resource District which is a component unit discretely presented and no longer blended with Cass County Government.

The following is a summary of proprietary fund-type fixed assets at December 31, 1993:

	Internal Service Funds
Land	--
Buildings	--
Improvements other than buildings	--
Machinery and equipment	\$243,320
Less: accumulated depreciation	(181,243)
Net fixed assets	<u>\$ 62,077</u>

Component Units

During the year ended December 31, 1993 the following changes occurred in the general fixed assets account group of the Southeast Cass Water Resource District:

	Balance Jan. 1, 1993	Additions	Deletions	Balance Dec. 31, 1993
Land	\$2,254,810	\$ 5,783	--	\$2,260,593
Machinery and equip- ment	16,667	4,139	\$ (953)	19,853
Total general fixed assets	<u>\$2,271,477</u>	<u>\$ 9,922</u>	<u>\$ (953)</u>	<u>\$2,280,446</u>

NOTE 6: CAPITAL LEASES

The County is obligated under certain leases accounted for as capital leases. The leases have been recorded at the present value of the future minimum lease payments as of the date of their inception in the General Fixed Assets Account Group. The following is a listing of equipment leased under capital leases as of December 31, 1993.

	<u>General Fixed Assets</u>
911 emergency phone equipment lease due in annual installments of \$12,888 including interest of 7.92% through June 15, 1994.	\$ 51,565
Computer lease due in annual installments of \$70,507 including interest of 7.69% through February 15, 1994.	<u>305,655</u>
Total Carrying Value	<u>\$357,220</u>

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 1993:

<u>Year Ending December 31</u>	<u>General Long-term Debt</u>
1994	<u>\$83,394</u>
Total Minimum Lease payments	83,394
Less: Amount Representing Interest	<u>(5,980)</u>
Present Value of Future Minimum Lease Payments	<u>\$77,414</u>

NOTE 7: LONG-TERM DEBT

Cass County Government

During the year ended December 31, 1993 the following changes occurred in liabilities reported in the general long-term debt account group.

	<u>Balance January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31</u>
General Oblig. Bonds	\$ 275,000	\$ 0	\$(135,000)	\$ 140,000
Special Assess. Bonds	235,000*	60,000	(60,000)	235,000
Special Assessments	436,574	0	(30,456)	406,118
Capital Leases	177,581	0	(100,167)	77,414
Compensated Absences	<u>378,508</u>	<u>29,533</u>	<u>**</u>	<u>408,041</u>
Total	<u>\$ 1,502,663</u>	<u>\$ 89,533</u>	<u>\$(325,623)</u>	<u>\$ 1,266,573</u>

* Beginning balance was adjusted by (\$11,483,600) to remove the special assessment debt of the Water Resource Districts which are component units discretely presented and no longer blended with Cass County Government.

** The addition and reduction of compensated absences could not be determined. The addition shown is the net amount.

Long-term debt at December 31, 1993 is comprised of the following individual issues:

General Obligation Bonds:

\$400,000 Cass County Jail Remodeling bonds of 1991 due in annual installments of \$135,000 to \$140,000 through 1994 with interest at 4.9% to 5.1%.	<u>\$140,000</u>
Total General Obligation Bonds and Warrants	<u>\$140,000</u>

Special Assessment Bonds:

\$355,000 Refunding improvement bonds with annual installments of \$10,000 to \$55,000 through 1997 with interest at 5.95% to 6.25%.	<u>\$115,000</u>
\$80,000 Refunding Improvement Bonds of 1989 for construction in the Sleepy Hollow Subdivision due in annual installments of \$5,000 to \$10,000 through 2004 with interest at 6.3% to 7.0%.	<u>60,000</u>
\$60,000 Refunding Improvement Bonds of 1993 for construction in the Windsor Green Subdivision due in annual installments of \$5,000 to \$10,000 through 2003 with interest at 3.0% to 5.2%.	<u>60,000</u>
Total Special Assessment Bonds and Warrants	<u>\$235,000</u>

Special Assessments:

Special Assessment taxes levied by the city of Fargo, ND against the County for the County's share of the benefit derived from city-funded improvements.	<u>\$ 18,642</u>
\$415,153 Sheyenne-Maple Flood Control Project No. 1 special assessments due in annual installments of \$27,677, with interest at 7.65%.	<u>387,476</u>
Total Special Assessments	<u>\$406,118</u>

Capital Leases:

911 Emergency Phone Equipment Lease.	<u>\$ 11,942</u>
Computer Lease	<u>65,472</u>
Total Capital Leases	<u>\$ 77,414</u>
TOTAL LONG-TERM DEBT (Excluding Compensated Absences)	<u>\$858,532</u>

The annual requirements to amortize all debt (excluding compensated absences) outstanding as of December 31, 1993, including interest payments of \$293,183, are as follows:

Year Ending December 31	General Obligation Bonds	Special Assessment Bonds	Special Assessments	Capital Leases	Total
1994	\$147,140	\$ 82,003	\$ 61,418	\$83,394	\$ 373,955
1995		53,315	59,093		112,408
1996		26,433	56,453		82,886
1997		25,285	54,151		79,436
1998		14,430	51,849		66,279
1999-2015		83,368	353,383		436,751
Total	<u>\$147,140</u>	<u>\$284,834</u>	<u>\$636,347</u>	<u>\$83,394</u>	<u>\$1,151,715</u>

Component Units

The county is secondarily liable for the special assessment bonds of the Water Resource Districts.

During the year ended December 31, 1993 the following changes occurred in special assessment bonds reported in the general long-term debt account groups of the Water Resource Districts.

	Balance January 1	Additions	Reductions	Balance December 31
Southeast Cass	\$11,238,700	\$4,780,000	\$(766,300)	\$15,252,400
Maple River	224,900	145,000	(148,500)	221,400
Rush River	20,000		(20,000)	0
Total	<u>\$11,483,600</u>	<u>\$4,925,000</u>	<u>\$(934,800)</u>	<u>\$15,473,800</u>

Long-term debt of the Water Resource Districts at December 31, 1993 is comprised of the following special assessment bonds:

Southeast Cass Water Resource District

\$38,000 Sewer District #13 warrants, due in annual installments of \$800 to \$1,300 through 2011 with interest at 5.0%.	\$ 22,400
\$4,700,000 Sheyenne Maple Flood Control District #1 bonds due in annual installments of \$310,000 to \$315,000 through 2007 with interest at 4% to 8.5%.	4,390,000
\$3,115,000 Refunding Improvement Bonds Series B, due in annual installments of \$100,000 to \$350,000 through 2007 with interest at 3.8% to 5.1%.	3,115,000
\$2,250,000 Sheyenne Maple Flood Control District #2 bonds due in annual installments of \$150,000 through 2006 with interest at 6.0% to 6.8%.	1,950,000
\$1,325,000 Refunding Improvement Bonds Series A, due in annual installments of \$140,000 to \$175,000 through 2005 with interest at 3.8% to 4.9%.	1,325,000
\$1,760,000 Southside Sewer, due in annual installments of \$120,000 to \$125,000 through 2005 with interest at 6.25% to 7.0%.	1,460,000
\$1,000,000 Sheyenne Maple Flood Control Project #1 bonds due in annual installments of \$65,000 to \$70,000 through 2007 with interest at 5.75% to 6.375%.	935,000
\$250,000 Sheyenne Maple Flood Control Project #2 bonds due in annual installments of \$15,000 to \$20,000 through 2006 with interest at 5.6% to 6.4%.	220,000
\$1,600,000 Improvement Bonds of 1992 due in annual installments of \$105,000 to \$110,000 beginning in 1993 through 2007 with interest from 3.0% to 5.6%.	1,495,000
\$340,000 Improvement Bonds due in annual installments of \$20,000 to \$25,000 through 2008 with interest at 2.8% to 5.0%.	<u>340,000</u>
Total Special Assessment Bonds	<u>\$15,252,400</u>

Maple River Water Resource District

\$72,000 Sewer District #1 warrants, due in annual installments of \$2,400 through 2015 with interest at 8.375%.	\$ 52,800
\$145,000 Flood Control District #2 bonds, due in annual installments of \$20,000 to \$25,000 through 1999 with interest at 3.6% to 5.0%.	145,000
\$33,000 Sewer District #89-1 bonds, due in annual installments of \$500 to \$1,100 through 2016 with interest at 5.0%.	<u>23,600</u>
Total Special Assessment Bonds	<u>\$221,400</u>

Water Resource Districts' special assessment bond debt service requirements to maturity, including \$4,850,628 of interest, are as follows:

Year Ending December 31	Southeast Cass Bonds	Maple River Bonds	Total
1994	\$ 1,622,068	\$ 39,864	\$ 1,661,932
1995	1,588,572	38,677	1,627,249
1996	1,536,082	37,415	1,573,497
1997	5,844,353	36,078	5,880,431
1998	1,219,942	34,672	1,254,614
1999-2016	8,208,646	118,058	8,326,704
Total	<u>\$20,019,663</u>	<u>\$304,764</u>	<u>\$20,324,427</u>

NOTE 8: INTERFUND ASSETS/LIABILITIES

Due From/To Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Social Welfare Fund	\$8,037
Road & Bridge Fund	General Fund	1,063

NOTE 9: PENSION PLANS

North Dakota Public Employees Retirement System

Substantially all eligible employees of the County participate in the North Dakota Public Employees Retirement System, a cost-sharing multiple employer public employee retirement plan. The plan is a defined benefit plan with the pension system responsible for benefits. The County is responsible only for current contributions to the system. During the year ended December 31, 1993, the payroll for employees covered by the system was \$6,200,809. The County's total payroll was \$7,623,454.

Employees of the County are eligible to participate in the system if they meet the following three requirements: (1) are at least 18 years old; (2) position must be full-time, that is at least 20 hours per week for at least five months per year; and (3) position must be permanent, that is regularly funded and not of limited duration. When a county initially enrolls in the retirement system, eligible employees have the option to enroll or not enroll in the system. However, any new eligible employees hired after the county belongs to the system, must join the system. Employees are entitled to annual pension benefits beginning at normal retirement age (65) equal to 1.725% of their final average salary for each year of credited service. Final average salary is the employee's average of the highest salaries in 36 of the last 120 months

of employment. Benefits fully vest on reaching 5 years of service. Vested employees may retire at or after age 55 and receive reduced retirement benefits. Employees may elect to receive the pension benefits in the form of a normal retirement, joint and survivor, social security adjustment or guaranteed payment annuity. The system also provides death and disability benefits. Benefits are established by state statute.

State statute requires that 4% of the "employee's" salary be contributed to the plan by either the employee or by the employer under a "salary reduction" agreement. The County is similarly required to contribute 5.12% of the "employee's" salary. The County's contribution requirement for the year ended December 31, 1993 was \$565,514, which consisted of \$248,032 from employees and \$317,482 from the County.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the system's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among the system and employers. The system does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1993 (the most recent available actuarial valuation date) for the system as a whole, determined through an actuarial valuation performed as of that date, (valued at market) was \$413.2 million. The system's net assets available for benefits on that date were \$528 million, leaving an overfunded pension benefit of \$114.8 million. The County's 1993 contribution was 2.55% of total contributions required of all participating entities.

Nine-year historical trend information showing the system's progress in accumulating sufficient assets to pay benefits when due is presented in the system's June 30, 1993 annual financial report. The North Dakota Public Employee's Retirement System is located at 400 East Broadway, Suite 505, Bismarck, North Dakota.

NOTE 10: DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time employees including elected officials, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County, subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditor of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the government has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Investments are managed by the plan's trustee under one of various investment options, or a combination thereof. The choice of the investment option(s) is made by each participant.

At December 31, 1993 the investment balances were as follows:

Fixed	\$1,952,726
Equity	303,854
Money Market	45,283
Bond	301
Total	<u>\$2,302,164</u>

The plan is accounted for as an Agency Fund and its assets are reported at market value.

NOTE 11: BUDGET AMENDMENTS

The County amended the budget as follows:

Fund	1993 Budget	Amendments	Amended Budget
REVENUE:			
County Poor	2,510,599	(2,510,599)	0
Social Welfare	3,950,171	910,599	4,860,770
EXPENDITURE:			
General Fund	\$6,598,083	\$ (3,000)	\$6,595,083
County Poor	2,975,196	(2,975,196)	0
Social Welfare	4,081,781	1,375,196	5,456,977
Housing Grant	0	33,455	33,455
Vector Control	112,524	9,000	121,524
County Jail	1,510,244	35,000	1,545,244
Insurance Reserve	125,000	3,000	128,000
Historical Society	36,800	1,250	38,050
County Emergency	10,000	21,000	31,000

NOTE 12: FOOD STAMPS INVENTORY

At December 31, 1993, the County had \$1,097,529 of food stamps in inventory.

NOTE 13: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
 Balance Sheet
 General Fund
 December 31, 1993

ASSETS

Cash and Investments	\$2,083,675
Cash – County Offices	5,569
Receivables:	
Taxes	119,930
Accounts	12,586
Due From Other Funds	8,037
Due From Other Governments	284,714
Prepaid Insurance in NDIRF	14,941
Inventories – Paper	136
Prepaid Postage	<u>16,630</u>
 TOTAL ASSETS	 <u><u>2,546,218</u></u>

LIABILITIES AND FUND EQUITY

<u>Liabilities:</u>	
Accounts Payable	55,017
Due to Other Funds	1,063
Due to Other Governments	190
Deferred Revenues	<u>1,050,046</u>
 Total Liabilities	 <u>1,106,316</u>
 <u>Fund Equity:</u>	
<u>Fund Balances:</u>	
Reserved for Prepaid Insurance	14,941
Reserved for Prepaid Postage	16,630
Unreserved	
Undesignated	<u>1,408,331</u>
 Total Fund Equity	 <u>1,439,902</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u><u>\$2,546,218</u></u>

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual – General Fund
For the Year Ended December 31, 1993

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Taxes	\$1,999,949	\$1,992,870	(\$7,079)
Licenses, Permits and Fees	611,240	827,406	216,166
Intergovernmental Revenues	1,789,260	1,888,777	99,517
Charges for Services	62,000	76,562	14,562
Fines and Forfeitures	98,150	94,735	(3,415)
Miscellaneous Revenues	515,250	506,181	(9,069)
Total Revenues	<u>5,075,849</u>	<u>5,386,531</u>	<u>310,682</u>
<u>Expenditures:</u>			
<u>Current:</u>			
<u>General Government:</u>			
County Commission	849,754	823,922	25,832
Personnel	74,564	68,984	5,580
Data Processing	609,668	481,502	128,166
Auditor	326,487	287,307	39,180
Treasurer	181,070	173,428	7,642
Register of Deeds	281,618	279,867	1,751
Director of Tax Equalization	78,229	78,219	10
County Planning	24,436	14,120	10,316
Superintendent of Schools	21,559	20,755	804
Total General Government	<u>2,447,985</u>	<u>2,228,104</u>	<u>219,281</u>
<u>Public Safety:</u>			
County Court	798,590	739,601	58,989
Clerk of District Court	460,470	429,317	31,153
County Sheriff	1,534,473	1,416,710	117,763
States Attorney	1,174,295	1,109,119	65,176
Coroner	65,000	64,969	31
Total Public Safety	<u>4,032,828</u>	<u>3,759,716</u>	<u>273,112</u>
<u>Conservation & Econ. Development:</u>			
Cemetery	4,870	3,663	1,207
Total Expenditures	<u>6,485,083</u>	<u>5,991,483</u>	<u>493,600</u>
Revenues Over (Under) Expenditures	<u>(1,409,234)</u>	<u>(604,952)</u>	<u>804,282</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	575,533	537,447	(38,086)
Operating Transfers Out	(110,000)	(253,000)	(143,000)
Total Other Financing Sources (Uses)	<u>465,533</u>	<u>284,447</u>	<u>(181,086)</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(943,701)</u>	<u>(320,505)</u>	<u>623,196</u>
Fund Balance – January 1	1,619,268	1,619,268	
Residual Equity Transfers		141,139	141,139
Fund Balance – December 31	<u>\$675,567</u>	<u>\$1,439,902</u>	<u>\$764,335</u>

CASS COUNTY GOVERNMENT
Special Revenue Funds

County Poor

This fund was used as the property tax levy fund to generate revenues for the administrative fund, the Social Welfare Fund. The tax revenues were transferred into the administrative fund. Beginning in 1993 these funds are accounted for in the Social Welfare Fund, consequently this fund has been closed.

Social Welfare

This is the fund from which County Social Services operates, a department which has been designated by law to provide poor relief and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Social Services provides a wide range of services including both social services and economic assistance programs. Some services are provided directly by County employees and others are provided through contracts.

Housing Grant

This fund was used to account for grant funds awarded to address housing problems at the local level. A community task force established the local plan for use of these funds. This fund was closed in 1993.

County Road and Bridge

This fund provides for the normal maintenance of county roads and the operation of the road shops. Most of the revenues for this fund are derived from the Highway Tax Distribution Fund.

Special 10 Mill Road

This is a special 20-year levy of 10 Mills, approved by voters in 1984. These funds can only be used for specific road and bridge construction projects.

Noxious Weed Control

This is a program for controlling the County's noxious weeds.

Vector Control

This is a program which provides services for mosquito control and related matters.

Veterans Service Office

This office provides services to County veterans, and coordinates activities of the state and federal agencies.

County Agent

This fund provides for services to citizens, under the supervision of the extension division of the North Dakota State University of Agriculture and Applied Science.

County Jail

This fund provides for the operations of the county jail and detention center. Currently, approximately 25 percent of revenues are for services provided for other jurisdictions.

Drug Restitution

This fund is used to provide services for drug enforcement programs.

911 Service

This fund is financed by a \$0.50 charge on rural phone lines. The expenditures of the fund are for equipment lease-purchase payments, maintenance agreements, and for the purchase of rural street signs.

Social Security

The Social Security fund levied taxes to provide for the County's share of Social Security taxes. This fund had no expenditures, only transfers to the funds from which social security tax was paid. Beginning in 1994 the amount needed for social security tax is levied within the individual funds, consequently this fund has been closed.

Health Insurance

The Health Insurance fund levied taxes to provide comprehensive health care insurance to county employees. This fund had no expenditures, only transfers to the funds from which expenditures for the health insurance premiums were made. These premiums, in turn, were paid to the Health Insurance Trust Fund. Beginning in 1994 the amount needed for health insurance premiums is levied within the individual funds, consequently this fund has been closed.

Insurance Reserve Levy

This fund provides for the payment of liability insurance and the creation of reserves to cover losses for which the County is self-insured.

County Fair

The County Fair Levy is used to support the activities of the Red River Valley Fair.

Historical Society

This fund provides funds to support the operation at Bonanzaville, USA, a pioneer village.

County Park

The funds received through this levy are for maintenance of the county park facilities at Brewer Lake, Erie, North Dakota, and for other park projects around the County.

Senior Citizens

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

Ambulance Service

The Ambulance Levy is to support services provided by the six non-profit ambulance services and rescue squads in the County.

Health District

The County contracts with Fargo Community Health Center for medical services to the County's clients. The County is billed the actual services provided to clients.

Job Development

This fund is used for the activities of the Fargo-Cass County Economic Development Corporation.

In addition, this fund operates a loan pool, with the County matching outside funds raised, up to \$400,000.

County Emergency

This is a contingency fund, to provide funds to cover unexpected events.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Special Revenue Funds
December 31, 1993

	<u>Social Welfare</u>	<u>County Road and Bridge</u>	<u>Special 10 Mill Road</u>	<u>Noxious Weed Control</u>	<u>Vector Control</u>
<u>ASSETS</u>					
Cash and Investments	\$2,183,443	\$1,359,624	\$1,053,066	\$55,550	\$49,986
Cash – County Offices		2,204			
Receivables:					
Taxes	96,079	2,735	60,380	3,346	4,144
Accounts	4,306	2,699			
Due From Other Funds		1,063			
Due From Other Governments	<u>248,869</u>	<u>43,679</u>			
TOTAL ASSETS	<u>2,532,697</u>	<u>1,412,004</u>	<u>1,113,446</u>	<u>58,896</u>	<u>54,130</u>
<u>LIABILITIES AND FUND EQUITY</u>					
<u>Liabilities:</u>					
Accounts Payable	21,920	18,018	1,256	68	
Due to Other Funds	8,037				
Due to Other Governments	152,351	64			
Deferred Revenues	<u>881,843</u>	<u>14,984</u>	<u>531,474</u>	<u>30,092</u>	<u>33,352</u>
Total Liabilities	<u>1,064,151</u>	<u>33,066</u>	<u>532,730</u>	<u>30,160</u>	<u>33,352</u>
<u>Fund Equity:</u>					
Fund Balances, Unreserved Undesignated	<u>1,468,546</u>	<u>1,378,938</u>	<u>580,716</u>	<u>28,736</u>	<u>20,778</u>
Total Fund Equity	<u>1,468,546</u>	<u>1,378,938</u>	<u>580,716</u>	<u>28,736</u>	<u>20,778</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$2,532,697</u>	<u>\$1,412,004</u>	<u>\$1,113,446</u>	<u>\$58,896</u>	<u>\$54,130</u>

<u>Veterans Service Office</u>	<u>County Agent</u>	<u>County Jail</u>	<u>Drug Restitution</u>	<u>911 Service</u>	<u>Insurance Reserve Levy</u>	<u>County Fair</u>
\$27,945	\$55,721	\$340,418	\$16,173	\$42,465	\$47,018	\$35,242
2,384	6,286	31,308 570			4,911	3,673
		30,959	1,504			
<u>30,329</u>	<u>62,007</u>	<u>403,255</u>	<u>17,677</u>	<u>42,465</u>	<u>51,929</u>	<u>38,915</u>
33	698	12,963	39	802		
24,054	61,873	281,925			40,242	31,467
24,087	62,571	294,888	39	802	40,242	31,467
6,242	(564)	108,367	17,638	41,663	11,687	7,448
6,242	(564)	108,367	17,638	41,663	11,687	7,448
<u>\$30,329</u>	<u>\$62,007</u>	<u>\$403,255</u>	<u>\$17,677</u>	<u>\$42,465</u>	<u>\$51,929</u>	<u>\$38,915</u>

(Continued)

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Special Revenue Funds
December 31, 1993
(Continued)

	<u>Historical Society</u>	<u>County Park</u>	<u>Senior Citizens</u>	<u>Ambulance Service</u>	<u>Health District</u>
<u>ASSETS</u>					
Cash and Investments	\$12,622	\$11,502	\$52,848	\$8,693	\$117,657
Receivables:					
Taxes	1,529	330	6,042	923	8,763
Accounts					
Due From Other Funds					
Due From Other Governments					
TOTAL ASSETS	<u><u>14,151</u></u>	<u><u>11,832</u></u>	<u><u>58,890</u></u>	<u><u>9,616</u></u>	<u><u>126,420</u></u>
<u>LIABILITIES AND FUND EQUITY</u>					
<u>Liabilities:</u>					
Accounts Payable					26,622
Due to Other Funds					
Due to Other Governmental Units					
Deferred Revenues	<u>7,652</u>	<u>6,458</u>	<u>53,154</u>	<u>7,987</u>	<u>86,022</u>
Total Liabilities	<u><u>7,652</u></u>	<u><u>6,458</u></u>	<u><u>53,154</u></u>	<u><u>7,987</u></u>	<u><u>112,644</u></u>
<u>Fund Equity:</u>					
Fund Balances, Unreserved					
Undesignated	<u>6,499</u>	<u>5,374</u>	<u>5,736</u>	<u>1,629</u>	<u>13,776</u>
Total Fund Equity	<u><u>6,499</u></u>	<u><u>5,374</u></u>	<u><u>5,736</u></u>	<u><u>1,629</u></u>	<u><u>13,776</u></u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$14,151</u></u>	<u><u>\$11,832</u></u>	<u><u>\$58,890</u></u>	<u><u>\$9,616</u></u>	<u><u>\$126,420</u></u>

<u>Job Development</u>	<u>County Emergency</u>	<u>Total</u>
\$605,489	\$417,935	\$6,493,397 2,204
14,604		247,437 7,575 1,063 <u>325,011</u>
<u>620,093</u>	<u>417,935</u>	<u>7,076,687</u>
		82,419 8,037 152,415 <u>2,295,613</u>
<u>203,034</u>		<u>2,538,484</u>
<u>417,059</u>	<u>417,935</u>	<u>4,538,203</u>
<u>417,059</u>	<u>417,935</u>	<u>4,538,203</u>
<u>\$620,093</u>	<u>\$417,935</u>	<u>\$7,076,687</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 1993

	County Poor	Social Welfare	Housing Grant	County Road and Bridge	Special 10 Mill Road
<u>Revenues:</u>					
Taxes		\$2,300,863		\$40,799	\$1,504,955
Intergovernmental Revenues		2,551,654		2,744,205	132,903
Charges for Services		40,473		122,004	
Miscellaneous Revenues				6,514	
Total Revenues		4,892,990		2,913,522	1,637,858
<u>Expenditures:</u>					
Current:					
General Government					
Public Safety					
Highway and Streets				2,891,815	1,752,311
Relief and Charities		4,966,736	33,455		
Culture and Recreation					
Conservation & Econ. Development					
Total Expenditures		4,966,736	33,455	2,891,815	1,752,311
Excess of Revenues Over (Under) Expenditures		(73,746)	(33,455)	21,707	(114,453)
<u>Other Financing Sources (Uses):</u>					
Transfers In		372,271			
Transfers Out					
Sale Of Property				93,841	
Total Other Financial Sources (Uses)		372,271		93,841	
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses		298,525	(33,455)	115,548	(114,453)
Fund Balance – January 1	474,981	695,040	33,455	1,263,390	695,169
Residual Equity Transfers	(474,981)	474,981			
Fund Balance – December 31		\$1,468,546		\$1,378,938	\$580,716

<u>Noxious Weed Control</u>	<u>Vector Control</u>	<u>Veterans Service Office</u>	<u>County Agent</u>	<u>County Jail</u>	<u>Drug Restitution</u>	<u>911 Service</u>
\$68,958	\$96,765	\$61,535	\$149,329	\$806,680	\$	\$
5,981	8,506	5,449	13,157	71,369		
14,875			4,415	268,718		42,055
2,953				121	22,285	
<u>92,767</u>	<u>105,271</u>	<u>66,984</u>	<u>166,901</u>	<u>1,146,888</u>	<u>22,285</u>	<u>42,055</u>
		77,236		1,532,812	8,183	29,721
<u>102,098</u>	<u>113,047</u>		<u>195,003</u>			
<u>102,098</u>	<u>113,047</u>	<u>77,236</u>	<u>195,003</u>	<u>1,532,812</u>	<u>8,183</u>	<u>29,721</u>
<u>(9,331)</u>	<u>(7,776)</u>	<u>(10,252)</u>	<u>(28,102)</u>	<u>(385,924)</u>	<u>14,102</u>	<u>12,334</u>
3,006	12,117	11,949	9,989	414,814		
125						
<u>3,131</u>	<u>12,117</u>	<u>11,949</u>	<u>9,989</u>	<u>414,814</u>		
<u>(6,200)</u>	<u>4,341</u>	<u>1,697</u>	<u>(18,113)</u>	<u>28,890</u>	<u>14,102</u>	<u>12,334</u>
34,936	16,437	4,545	17,549	79,477	3,536	29,329
<u>\$28,736</u>	<u>\$20,778</u>	<u>\$6,242</u>	<u>(\$564)</u>	<u>\$108,367</u>	<u>\$17,638</u>	<u>\$41,663</u>

(Continued)

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 1993
(Continued)

	<u>Social Security</u>	<u>Health Insurance</u>	<u>Insurance Reserve Levy</u>	<u>County Fair</u>	<u>Historical Society</u>
<u>Revenues:</u>					
Taxes	\$453,583	\$577,603	\$94,764	\$91,915	\$37,671
Intergovernmental Revenues	39,871	51,035	8,240	8,107	3,323
Charges for Services					
Miscellaneous Revenues			895		
Total Revenues	<u>493,454</u>	<u>628,638</u>	<u>103,899</u>	<u>100,022</u>	<u>40,994</u>
<u>Expenditures:</u>					
Current:					
General Government			119,999		
Public Safety					
Highway and Streets					
Relief and Charities					
Culture and Recreation				100,677	38,044
Conservation & Econ. Development					
Total Expenditures			<u>119,999</u>	<u>100,677</u>	<u>38,044</u>
Excess of Revenues Over (Under) Expenditures	<u>493,454</u>	<u>628,638</u>	<u>(16,100)</u>	<u>(655)</u>	<u>2,950</u>
<u>Other Financial Sources (Uses):</u>					
Transfers In			3,000		
Transfers Out	(503,423)	(599,388)			
Sale Of Property					
Total Other Financial Sources (Uses)	<u>(503,423)</u>	<u>(599,388)</u>	<u>3,000</u>		
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(9,969)</u>	<u>29,250</u>	<u>(13,100)</u>	<u>(655)</u>	<u>2,950</u>
Fund Balance – January 1	71,839	38,534	24,787	8,103	3,549
Residual Equity Transfers	<u>(61,870)</u>	<u>(67,784)</u>			
Fund Balance – December 31	<u><u>9,969</u></u>	<u><u>29,250</u></u>	<u><u>\$11,687</u></u>	<u><u>\$7,448</u></u>	<u><u>\$6,499</u></u>

<u>County Park</u>	<u>Senior Citizens</u>	<u>Ambulance Service</u>	<u>Health District</u>	<u>Job Development</u>	<u>County Emergency</u>	<u>Total</u>
\$5,155	\$150,382	\$22,857	\$222,818	\$587,932	\$	\$7,274,564
401	78,348	1,993	19,670	53,161		5,797,373
3					21,799	492,540
						54,570
<u>5,559</u>	<u>228,730</u>	<u>24,850</u>	<u>242,488</u>	<u>641,093</u>	<u>21,799</u>	<u>13,619,047</u>
						197,235
		25,000	251,829			1,847,545
						4,644,126
						5,000,191
5,919	223,000					367,640
				240,000	20,520	670,668
<u>5,919</u>	<u>223,000</u>	<u>25,000</u>	<u>251,829</u>	<u>240,000</u>	<u>20,520</u>	<u>12,727,405</u>
(360)	5,730	(150)	(9,341)	401,093	1,279	891,642
218						827,364
					(9,000)	(1,111,811)
						93,966
<u>218</u>					<u>(9,000)</u>	<u>(190,481)</u>
(142)	5,730	(150)	(9,341)	401,093	(7,721)	701,161
5,516	6	1,779	23,117	15,966	425,656	3,966,696
						(129,654)
<u>\$5,374</u>	<u>\$5,736</u>	<u>\$1,629</u>	<u>\$13,776</u>	<u>\$417,059</u>	<u>\$417,935</u>	<u>\$4,538,203</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Special Revenue Funds
For the Year Ended December 31, 1993

	County Poor			Social Welfare		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes				\$2,313,811	\$2,300,863	\$
Intergovernmental Revenues				2,133,659	2,551,654	417,995
Charges for Services				36,900	40,473	3,573
Miscellaneous Revenues						
Total Revenues				4,484,370	4,892,990	421,568
Expenditures:						
Current:						
General Government:						
Salaries and Benefits						
Services and Supplies						
Total General Government						
Public Safety:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Public Safety						
Highways and Streets:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Highways and Streets						
Relief and Charities:						
Salaries and Benefits				2,934,731	2,882,184	52,547
Services and Supplies				2,498,236	2,068,036	430,200
Equipment				24,010	16,516	7,494
Total Relief and Charities				5,456,977	4,966,736	490,241
Culture and Recreation:						
Salaries and Benefits						
Services and Supplies						
Total Culture and Recreation						
Conservation & Econ. Development:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Conservation & Econ. Dev.						
Total Expenditures				5,456,977	4,966,736	490,241
Revenues Over (Under) Expenditures				(972,607)	(73,746)	911,809
Other Financing Sources (Uses):						
Operating Transfers In				376,400	372,271	(4,129)
Operating Transfers Out						
Sale Of Property						
Total Other Financing Sources (Uses)				376,400	372,271	(4,129)
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses				(596,207)	298,525	907,680
Fund Balance – January 1	474,981	474,981		695,040	695,040	
Residual Equity Transfers		(474,981)	(474,981)		474,981	474,981
Fund Balance – December 31	\$474,981		(\$474,981)	\$98,833	\$1,468,546	\$1,382,661

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Special Revenue Funds
For the Year Ended December 31, 1993
(Continued)

	Noxious Weed Control			Vector Control		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$68,053	\$68,958	\$905	\$96,621	\$96,765	\$144
Intergovernmental Revenues	6,202	5,981	(221)	8,218	8,506	288
Charges for Services	12,000	14,875	2,875			
Miscellaneous Revenues	3,000	2,953	(47)			
Total Revenues	89,255	92,767	3,512	104,839	105,271	432
Expenditures:						
Current:						
General Government:						
Salaries and Benefits						
Services and Supplies						
Total General Government						
Public Safety:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Public Safety						
Highways and Streets:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Highways and Streets						
Relief and Charities:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Relief and Charities						
Culture and Recreation:						
Salaries and Benefits						
Services and Supplies						
Total Culture and Recreation						
Conservation & Econ. Development:						
Salaries and Benefits	51,745	45,197	6,548	64,250	64,784	(534)
Services and Supplies	59,475	56,901	2,574	56,824	48,263	8,561
Equipment				450		450
Total Conservation & Econ. Dev.	111,220	102,098	9,122	121,524	113,047	8,477
Total Expenditures	111,220	102,098	9,122	121,524	113,047	8,477
Revenues Over (Under) Expenditures	(21,965)	(9,331)	12,634	(16,685)	(7,776)	8,909
Other Financing Sources (Uses):						
Operating Transfers In	3,039	3,006	(33)	3,117	12,117	9,000
Operating Transfers Out						
Sale Of Property		125				
Total Other Financing Sources (Uses)	3,039	3,131	(33)	3,117	12,117	9,000
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(18,926)	(6,200)	12,601	(13,568)	4,341	17,909
Fund Balance – January 1	34,936	34,936		16,437	16,437	
Residual Equity Transfers						
Fund Balance – December 31	\$16,010	\$28,736	\$12,601	\$2,869	\$20,778	\$17,909

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Special Revenue Funds
For the Year Ended December 31, 1993
(Continued)

	Drug Restitution			911 Service		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$	\$	\$	\$	\$	\$
Intergovernmental Revenues						
Charges for Services				40,000	42,055	2,055
Miscellaneous Revenues	19,000	22,285	3,285			
Total Revenues	19,000	22,285	3,285	40,000	42,055	2,055
Expenditures:						
Current:						
General Government:						
Salaries and Benefits						
Services and Supplies						
Total General Government						
Public Safety:						
Salaries and Benefits	4,000	4,961	(961)			
Services and Supplies	12,000	3,222	8,778	41,288	29,721	11,567
Equipment						
Total Public Safety	16,000	8,183	7,817	41,288	29,721	11,567
Highways and Streets:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Highways and Streets						
Relief and Charities:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Relief and Charities						
Culture and Recreation:						
Salaries and Benefits						
Services and Supplies						
Total Culture and Recreation						
Conservation & Econ. Development:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Conservation & Econ. Dev.						
Total Expenditures	16,000	8,183	7,817	41,288	29,721	11,567
Revenues Over (Under) Expenditures	3,000	14,102	11,102	(1,288)	12,334	13,622
Other Financing Sources (Uses):						
Operating Transfers In						
Operating Transfers Out						
Sale Of Property						
Total Other Financing Sources (Uses)						
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,000	14,102	11,102	(1,288)	12,334	13,622
Fund Balance – January 1	3,536	3,536		29,329	29,329	
Residual Equity Transfers						
Fund Balance – December 31	\$6,536	\$17,638	\$11,102	\$28,041	\$41,663	\$13,622

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Special Revenue Funds
For the Year Ended December 31, 1993
(Continued)

	County Fair			Historical Society		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$90,907	\$91,915	\$1,008	\$36,058	\$37,671	\$1,613
Intergovernmental Revenues	8,285	8,107	(178)	3,286	3,323	37
Charges for Services						
Miscellaneous Revenues						
Total Revenues	99,192	100,022	830	39,344	40,994	1,650
Expenditures:						
Current:						
General Government:						
Salaries and Benefits						
Services and Supplies						
Total General Government						
Public Safety:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Public Safety						
Highways and Streets:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Highways and Streets						
Relief and Charities:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Relief and Charities						
Culture and Recreation:						
Salaries and Benefits						
Services and Supplies	100,677	100,677		38,050	38,044	6
Total Culture and Recreation	100,677	100,677		38,050	38,044	6
Conservation & Econ. Development:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Conservation & Econ. Dev.						
Total Expenditures	100,677	100,677		38,050	38,044	6
Revenues Over (Under) Expenditures	(1,485)	(655)	830	1,294	2,950	1,656
Other Financing Sources (Uses):						
Operating Transfers In						
Operating Transfers Out						
Sale Of Property						
Total Other Financing Sources (Uses)						
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,485)	(655)	830	1,294	2,950	1,656
Fund Balance – January 1	8,103	8,103		3,549	3,549	
Residual Equity Transfers						
Fund Balance – December 31	\$6,618	\$7,448	\$830	\$4,843	\$6,499	\$1,656

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Special Revenue Funds
For the Year Ended December 31, 1993
(Continued)

	Health District			Job Development		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$223,458	\$222,818	(\$640)	\$603,117	\$587,932	(\$15,185)
Intergovernmental Revenues	20,365	19,670	(695)	51,295	53,161	1,866
Charges for Services						
Miscellaneous Revenues						
Total Revenues	243,823	242,488	(1,335)	654,412	641,093	(13,319)
Expenditures:						
Current:						
General Government:						
Salaries and Benefits						
Services and Supplies						
Total General Government						
Public Safety:						
Salaries and Benefits						
Services and Supplies	260,000	251,829	8,171			
Equipment						
Total Public Safety	260,000	251,829	8,171			
Highways and Streets:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Highways and Streets						
Relief and Charities:						
Salaries and Benefits						
Services and Supplies						
Equipment						
Total Relief and Charities						
Culture and Recreation:						
Salaries and Benefits						
Services and Supplies						
Total Culture and Recreation						
Conservation & Econ. Development:						
Salaries and Benefits						
Services and Supplies				640,000	240,000	400,000
Equipment						
Total Conservation & Econ. Dev.				640,000	240,000	400,000
Total Expenditures	260,000	251,829	8,171	640,000	240,000	400,000
Revenues Over (Under) Expenditures	(16,177)	(9,341)	6,836	14,412	401,093	386,681
Other Financing Sources (Uses):						
Operating Transfers In						
Operating Transfers Out						
Sale Of Property						
Total Other Financing Sources (Uses)						
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(16,177)	(9,341)	6,836	14,412	401,093	386,681
Fund Balance – January 1	23,117	23,117		15,966	15,966	
Residual Equity Transfers						
Fund Balance – December 31	\$6,940	\$13,776	\$6,836	\$30,378	\$417,059	\$386,681

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Debt Service Funds

Windsor Green Subdivision

This fund is used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within this subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

Holmen Subdivision

This fund is used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within this subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

South Acres Subdivision

This fund is used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within this subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

Riverdale Subdivision

This fund is used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within this subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

Chrisan Subdivision

This fund is used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within this subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

Sleepy Hollow Subdivision

This fund is used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within this subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

Cass County Loan

This fund is used to accumulate resources for the payment of principal and interest on the general obligation bonds issued by the County related to the jail remodeling project. Revenues are received primarily through ad valorem taxes on property.

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Debt Service Funds
December 31, 1993

	Windsor Green Subdivision	Holmen Subdivision	South Acres Subdivision	Riverdale Subdivision	Chrisan Subdivision
<u>ASSETS</u>					
Cash and Investments	\$1,642	\$28,412	\$22,485	\$30,963	\$83,885
Receivables:					
Taxes					
Special Assessments		1,288			
Total Assets	<u>1,642</u>	<u>29,700</u>	<u>22,485</u>	<u>30,963</u>	<u>83,885</u>
<u>LIABILITIES AND FUND EQUITY</u>					
<u>Liabilities:</u>					
Deferred Revenues	1,642	6,410	4,422	2,704	2,189
Total Liabilities	<u>1,642</u>	<u>6,410</u>	<u>4,422</u>	<u>2,704</u>	<u>2,189</u>
<u>Fund Equity:</u>					
Fund Balances, Unreserved Designated for Debt Service		23,290	18,063	28,259	81,696
Total Fund Equity		<u>23,290</u>	<u>18,063</u>	<u>28,259</u>	<u>81,696</u>
Total Liabilities and Fund Equity	<u>\$1,642</u>	<u>\$29,700</u>	<u>\$22,485</u>	<u>\$30,963</u>	<u>\$83,885</u>

<u>Sleepy Hollow Subdivision</u>	<u>Cass County Loan</u>	<u>Total</u>
\$32,259	\$40,732	\$240,378
	4,087	4,087
		1,288
<u>32,259</u>	<u>44,819</u>	<u>245,753</u>

<u>2,390</u>	<u>44,130</u>	<u>63,887</u>
<u>2,390</u>	<u>44,130</u>	<u>63,887</u>

<u>29,869</u>	<u>689</u>	<u>181,866</u>
<u>29,869</u>	<u>689</u>	<u>181,866</u>
<u>\$32,259</u>	<u>\$44,819</u>	<u>\$245,753</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Debt Service Funds
For the Year Ended December 31, 1993

	<u>Holmen Subdivision</u>	<u>South Acres Subdivision</u>	<u>Riverdale Subdivision</u>	<u>Chrisan Subdivision</u>	<u>Sleepy Hollow Subdivision</u>
<u>Revenues:</u>					
Taxes	\$11,531	\$9,114	\$9,467	\$20,324	\$8,732
Intergovernmental Revenues					
Miscellaneous Revenues	<u>1,360</u>	<u>1,058</u>	<u>1,423</u>	<u>3,942</u>	<u>1,580</u>
Total Revenues	<u>12,891</u>	<u>10,172</u>	<u>10,890</u>	<u>24,266</u>	<u>10,312</u>
<u>Expenditures:</u>					
Capital Outlay:					
Maintenance	1,519				
Debt Service:					
Principal	16,136	11,970	8,917	17,977	5,000
Interest	1,448	3,442	1,236	2,491	4,233
Fiscal Charges	<u>73</u>	<u>113</u>	<u>51</u>	<u>103</u>	<u>409</u>
Total Expenditures	<u>19,176</u>	<u>15,525</u>	<u>10,204</u>	<u>20,571</u>	<u>9,642</u>
Revenues Over (Under) Expenditures	<u>(6,285)</u>	<u>(5,353)</u>	<u>686</u>	<u>3,695</u>	<u>670</u>
Fund Balance – January 1	<u>29,575</u>	<u>23,416</u>	<u>27,573</u>	<u>78,001</u>	<u>29,199</u>
Fund Balance – December 31	<u>\$23,290</u>	<u>\$18,063</u>	<u>\$28,259</u>	<u>\$81,696</u>	<u>\$29,869</u>

<u>Cass County Loan</u>	<u>Total</u>
\$129,165	\$188,333
11,563	11,563
	9,363
<u>140,728</u>	<u>209,259</u>
	1,519
135,000	195,000
13,755	26,605
	749
<u>148,755</u>	<u>223,873</u>
<u>(8,027)</u>	<u>(14,614)</u>
<u>8,716</u>	<u>196,480</u>
<u>\$689</u>	<u>\$181,866</u>

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Capital Projects Funds

Windsor Green Subdivision

This fund is used to provide for the construction of street improvements in the Windsor Green Subdivision.

Gethsemane Property

This fund is used to provide for the construction of the County Courthouse parking lot.

Future Building

The County is accumulating funds for the future construction of County buildings.

Human Services Building

This fund is used to provide for the construction of three additional floors on the Juvenile Justice Center for Human Services.

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Capital Projects Funds
December 31, 1993

	<u>Windsor Green Subdivision</u>	<u>Future Building</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and Investments	<u>\$53,810</u>	<u>\$111,735</u>	<u>\$165,545</u>
Total Assets	<u>53,810</u>	<u>111,735</u>	<u>165,545</u>
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Fund Equity:</u>			
Fund Balances, Unreserved Undesignated	<u>53,810</u>	<u>111,735</u>	<u>165,545</u>
Total Fund Equity	<u>53,810</u>	<u>111,735</u>	<u>165,545</u>
Total Liabilities and Fund Equity	<u>\$53,810</u>	<u>\$111,735</u>	<u>\$165,545</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Projects Funds
For the Year Ended December 31, 1993

	<u>Windsor Green Subdivision</u>	<u>Gethsemane Property</u>	<u>Future Building</u>	<u>Human Services Building</u>	<u>Total</u>
Revenues:					
Intergovernmental Revenues	\$	\$	78,285	\$	\$78,285
Total Revenues			78,285		78,285
Expenditures:					
Capital Outlay					
Maintenance/Construction		203,119			203,119
Publishing	187				187
Legal Fees	120				120
Engineering Fees	2,454				2,454
Architect Fees				6,188	6,188
Financing Fees	2,551				2,551
Total Expenditures	5,312	203,119		6,188	214,619
Revenues Over (Under) Expenditures	(5,312)	(203,119)	78,285	(6,188)	(136,334)
Other Financing Sources (Uses):					
Operating Transfers In		139,014		6,188	145,202
Operating Transfers Out			(145,202)		(145,202)
Proceeds of Special Assessment Bonds	59,122				59,122
Total Other Financing Sources	59,122	139,014	(145,202)	6,188	59,122
Revenues and other financing sources over (under) expenditures and other financing uses	53,810	(64,105)	(66,917)		(77,212)
Fund Balance – January 1		64,105	146,000		210,105
Residual Equity Transfers			32,652		32,652
Fund Balance – December 31	\$53,810		\$111,735		\$165,545

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Internal Service Funds

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the planholder. The portion of the total premium paid by the planholder for a single, single plus dependent, or family plan is 5%, 10%, or 15%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Telephone Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Unemployment Trust

This fund provides for the County's self-funded plan for unemployment insurance.

Auto Collision Trust

This fund provides for repairs to County owned vehicles which are not covered by outside insurance.

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Internal Service Funds
December 31, 1993

	Health Insurance Trust	Telephone Trust	Unemploy- ment Trust	Auto Collision Trust	Total
<u>ASSETS</u>					
Cash and Investments	\$587,731	\$48,884	\$13,382	\$37,231	\$687,228
Accounts Receivable	1,274	63			1,337
Due from Other Governments		1,350			1,350
Fixed Assets		243,320			243,320
Less: Accumulated Depreciation		(181,243)			(181,243)
Total Assets	<u>589,005</u>	<u>112,374</u>	<u>13,382</u>	<u>37,231</u>	<u>751,992</u>
<u>LIABILITIES AND FUND EQUITY</u>					
<u>Liabilities:</u>					
Accounts Payable	3,957		4,091		8,048
Deposits	66,297				66,297
IBNR Claims	82,000				82,000
Total Liabilities	<u>152,254</u>		<u>4,091</u>		<u>156,345</u>
<u>Fund Equity:</u>					
Retained Earnings, Unreserved	436,751	112,374	9,291	37,231	595,647
Total Fund Equity	<u>436,751</u>	<u>112,374</u>	<u>9,291</u>	<u>37,231</u>	<u>595,647</u>
Total Liabilities and Fund Equity	<u>\$589,005</u>	<u>\$112,374</u>	<u>\$13,382</u>	<u>\$37,231</u>	<u>\$751,992</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Internal Service Funds
For the Year Ended December 31, 1993

	Health Insurance Trust	Telephone Trust	Unemploy- ment Trust	Auto Collision Trust	Total
Operating Revenues:					
Premiums	\$789,926	\$	\$18,261	\$	\$808,187
Charges for Services		94,581			94,581
Miscellaneous		2,929		2,138	5,067
Total Operating Revenues	789,926	97,510	18,261	2,138	907,835
Operating Expenses:					
Premiums	166,318				166,318
Dues		270			270
Education Seminars		370			370
Books/Subscriptions		21			21
Telephone Service		57,244			57,244
Maintenance Agreements		9,679			9,679
Equipment Repair		6,374			6,374
Uncapitalized Equipment		1,703			1,703
Wellness/Health Fair	2,678				2,678
Administrative Fees	30,393				30,393
Collision Repair/Replacement				3,017	3,017
Benefit Payments	387,811		15,418		403,229
IBNR Claims	82,000				82,000
Depreciation Expense		26,914			26,914
Total Operating Expenses	669,200	102,575	15,418	3,017	790,210
Operating Income (Loss)	120,726	(5,065)	2,843	(879)	117,625
Nonoperating Revenues (Expenses):					
Interest Income	13,388		772		14,160
Total Nonoperating Revenues (Expenses)	13,388		772		14,160
Net Income (Loss)	134,114	(5,065)	3,615	(879)	131,785
Retained Earnings – January 1	302,637	112,624	5,676	38,110	459,047
Prior Period Adjustments		4,815			4,815
Retained Earnings – January 1 as Restated	302,637	117,439	5,676	38,110	463,862
Retained Earnings – December 31	\$436,751	\$112,374	\$9,291	\$37,231	\$595,647

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 1993

	Health Insurance Trust	Telephone Trust	Unemploy- ment Trust	Auto Collision Trust	Total
Cash Flows from Operating Activities:					
Operating Income	\$120,726	(\$5,065)	\$2,843	(\$879)	\$117,625
Adjustments to Reconcile Operating Income to Net Cash Provided (used) by Operating Activities:					
Depreciation		26,914			26,914
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(113)	69			(44)
Decrease in Due from Other Governments		2			2
Increase (Decrease) in Accounts Payable	2,026		(1,629)		397
Increase in Premium Deposit Funds	2,173				2,173
Increase in IBNR Claims	40,000				40,000
Net Cash Provided by Operating Activities	<u>164,812</u>	<u>21,920</u>	<u>1,214</u>	<u>(879)</u>	<u>187,067</u>
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Fixed Assets		(2,320)			(2,320)
Net Cash Used in Capital and Related Financing Activities		<u>(2,320)</u>			<u>(2,320)</u>
Cash Flows from Investing Activities:					
Interest on Investments	13,388		772		14,160
Net Cash Provided by Investing Activities	<u>13,388</u>		<u>772</u>		<u>14,160</u>
Net Increase (Decrease) in Cash and Cash Equivalents	178,200	19,600	1,986	(879)	198,907
Cash and Cash Equivalents at January 1	<u>409,531</u>	<u>29,284</u>	<u>11,396</u>	<u>38,110</u>	<u>488,321</u>
Cash and Cash Equivalents at December 31	<u>\$587,731</u>	<u>\$48,884</u>	<u>\$13,382</u>	<u>\$37,231</u>	<u>\$687,228</u>

CASS COUNTY GOVERNMENT
Agency Funds

County Funds

These funds provide clearing facilities for items to be apportioned to other County funds.

Tax Collection Funds

These funds are used by the County in its role as tax collector to record property tax receipts awaiting apportionment to other governmental units and recipient County funds, and their periodic distribution.

Deferred Compensation Investment Funds

This supplemental retirement/savings program allows the employee to defer a portion of current income to invest and shelter such funds from state and federal taxation, and to withdraw the monies, usually during the retirement years, at which time it will be taxed.

Funds of Other Governmental Units

The County Treasurer provides fiscal services for various other governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand.

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Agency Funds
December 31, 1993

	<u>County Funds</u>	<u>Tax Collection Funds</u>	<u>Deferred Compensation Investment Funds</u>	<u>Funds of Other Governmental Units</u>	<u>Total</u>
<u>ASSETS</u>					
Cash and Investments	\$299,987	\$21,149,283		\$199,315	\$21,648,585
Investments with Fiscal Agents			\$2,302,164		2,302,164
Due from Other Governments		449			449
Total Assets	<u>299,987</u>	<u>21,149,732</u>	<u>2,302,164</u>	<u>199,315</u>	<u>23,951,198</u>
<u>LIABILITIES</u>					
Accounts Payable	929				929
Deposits	299,058	21,149,732		199,315	21,648,105
Deferred Compensation Payable			2,302,164		2,302,164
Total Liabilities	<u>299,987</u>	<u>21,149,732</u>	<u>2,302,164</u>	<u>199,315</u>	<u>23,951,198</u>

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 1993

	Beginning Balance <u>1-1-93</u>	Prior Period Adjustments	Additions	Deductions	Ending Balance <u>12-31-93</u>
County Funds	\$348,594		\$775,018	\$823,625	\$299,987
Tax Collection Funds	19,274,913		73,434,535	71,559,716	21,149,732
Deferred Compensation	1,948,656	\$16,246	400,958	63,696	2,302,164
Funds of Other Governmental Units	<u>353,864</u>		<u>884,888</u>	<u>1,039,437</u>	<u>199,315</u>
Total Agency Funds	<u>\$21,926,027</u>	<u>\$16,246</u>	<u>\$75,495,399</u>	<u>\$73,486,474</u>	<u>\$23,951,198</u>

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 1993

	Balance 1/1/93	Prior Period Adjustments	Additions (1)	Deductions (1)	Balance 12/31/93
COUNTY FUNDS					
Assets					
Cash and Investments	\$348,573		\$775,018	\$823,604	\$299,987
Accounts Receivable	21			21	
Total Assets	<u>348,594</u>		<u>775,018</u>	<u>823,625</u>	<u>299,987</u>
Liabilities					
Accounts Payable	1,447		929	1,447	929
Funds Held for County Departments	347,147		774,089	822,178	299,058
Total Liabilities	<u>348,594</u>		<u>775,018</u>	<u>823,625</u>	<u>299,987</u>
TAX COLLECTION FUNDS					
Assets					
Cash and Investments	19,273,694		73,434,535	71,558,946	21,149,283
Due from Other Governments	1,219			770	449
Total Assets	<u>19,274,913</u>		<u>73,434,535</u>	<u>71,559,716</u>	<u>21,149,732</u>
Liabilities					
Tax Collections Due to Other Governmental Units	19,274,913		73,434,535	71,559,716	21,149,732
Total Liabilities	<u>19,274,913</u>		<u>73,434,535</u>	<u>71,559,716</u>	<u>21,149,732</u>
DEFERRED COMPENSATION INVESTMENT FUNDS					
Assets					
Investments with Fiscal Agents	1,948,656	\$16,246	400,958	63,696	2,302,164
Total Assets	<u>1,948,656</u>	<u>16,246</u>	<u>400,958</u>	<u>63,696</u>	<u>2,302,164</u>
Liabilities					
Deferred Compensation Payable	1,948,656	16,246	400,958	63,696	2,302,164
Total Liabilities	<u>1,948,656</u>	<u>\$16,246</u>	<u>400,958</u>	<u>63,696</u>	<u>2,302,164</u>
FUNDS OF OTHER GOVERNMENTAL UNITS					
Assets					
Cash and Investments	353,864		884,888	1,039,437	199,315
Total Assets	<u>353,864</u>		<u>884,888</u>	<u>1,039,437</u>	<u>199,315</u>
Liabilities					
Funds Held for Other Governmental Units	347,820		884,888	1,033,393	199,315
Due to Other Funds	6,044			6,044	
Total Liabilities	<u>\$353,864</u>		<u>\$884,888</u>	<u>\$1,039,437</u>	<u>\$199,315</u>

(1) Accounts Receivable and Payable are recorded only at year--end.

CASS COUNTY GOVERNMENT
 Schedule of General Fixed Assets by Source
 December 31, 1993

GENERAL FIXED ASSETS

Land	\$297,572
Buildings	7,055,072
Improvements Other Than Buildings	663,232
Machinery and Equipment	<u>5,957,351</u>
 Total General Fixed Assets	 <u>\$13,973,227</u>

INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE

Pre-December 31, 1992	\$15,757,594
Reduction of Southeast Cass WRD*	(2,271,477)
Prior Period Adjustments	<u>(15,513)</u>
 Pre-December 31, 1992 Restated	 13,470,604
 General Fund	 459,817
Special Revenue Funds	39,400
State Grants	<u>3,406</u>
 Total Investment in General Fixed Assets	 <u>\$13,973,227</u>

*Southeast Cass WRD is now discretely presented and no longer blended with Cass County Government.

CASS COUNTY GOVERNMENT
Schedule of General Fixed Assets
by Function and Activity
December 31, 1993

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Total
General Government					
General Administration	\$297,572	\$4,891,575	\$632,008	\$92,373	\$5,913,528
Finance				362,354	362,354
Other		4,000		612,130	616,130
Total General Government	<u>297,572</u>	<u>4,895,575</u>	<u>632,008</u>	<u>1,066,857</u>	<u>6,892,012</u>
Public Safety					
Justice				293,810	293,810
Law Enforcement			27,000	1,180,935	1,207,935
County Jail		1,564,190		183,734	1,747,924
Total Public Safety		<u>1,564,190</u>	<u>27,000</u>	<u>1,658,479</u>	<u>3,249,669</u>
Public Works					
Highway Department		514,985		2,546,277	3,061,262
Total Public Works		<u>514,985</u>		<u>2,546,277</u>	<u>3,061,262</u>
Conservation and Economic Development					
Vector Control		800		115,881	116,681
Noxious Weed Control		41,054		97,224	138,278
Extension Agent				84,389	84,389
Total Conservation & Economic Development		<u>41,854</u>		<u>297,494</u>	<u>339,348</u>
Human Services					
Social Services				386,049	386,049
Total Human Services				<u>386,049</u>	<u>386,049</u>
Culture and Recreation					
County Park		38,468	4,224	2,195	44,887
Total Culture and Recreation		<u>38,468</u>	<u>4,224</u>	<u>2,195</u>	<u>44,887</u>
Total General Fixed Assets	<u>\$297,572</u>	<u>\$7,055,072</u>	<u>\$663,232</u>	<u>\$5,957,351</u>	<u>\$13,973,227</u>

CASS COUNTY GOVERNMENT
Schedule of Changes in General Fixed Assets
by Function and Activity
For the Year Ended December 31, 1993

Function and Activity	Balance January 1, 1993	Prior Period Adjustments	Additions	Deletions	Net Transfers	Balance December 31, 1993
General Government						
General Administration	\$5,682,170		\$239,474	(\$7,306)	(\$810)	\$5,913,528
Finance	345,096		17,068	(6,587)	6,777	362,354
Other	534,051	(8,500)	87,363	(11,577)	14,793	616,130
Total General Government	<u>6,561,317</u>	<u>(8,500)</u>	<u>343,905</u>	<u>(25,470)</u>	<u>20,760</u>	<u>6,892,012</u>
Public Safety						
Justice	278,174		48,911	(15,797)	(17,478)	293,810
Law Enforcement	1,150,673	1,062	71,987	(8,463)	(7,324)	1,207,935
County Jail	1,742,250		4,285	(2,124)	3,513	1,747,924
Total Public Safety	<u>3,171,097</u>	<u>1,062</u>	<u>125,183</u>	<u>(26,384)</u>	<u>(21,289)</u>	<u>3,249,669</u>
Public Works						
Highway Department	3,427,973		18,608	(385,319)		3,061,262
Total Public Works	<u>3,427,973</u>		<u>18,608</u>	<u>(385,319)</u>		<u>3,061,262</u>
Conservation and Economic Development						
Vector Control	116,681					116,681
Noxious Weed Control	139,592		736	(2,050)		138,278
Extension Agent	83,154		1,247	(592)	580	84,389
Total Conservation & Economic Development	<u>339,427</u>		<u>1,983</u>	<u>(2,642)</u>	<u>580</u>	<u>339,348</u>
Human Services						
Social Services	374,766		12,739	(1,610)	154	386,049
Total Human Services	<u>374,766</u>		<u>12,739</u>	<u>(1,610)</u>	<u>154</u>	<u>386,049</u>
Culture and Recreation						
County Park	52,962	(8,075)				44,887
Total Culture and Recreation	<u>52,962</u>	<u>(8,075)</u>				<u>44,887</u>
Total General Fixed Assets	<u>\$13,927,542</u>	<u>(\$15,513)</u>	<u>\$502,418</u>	<u>(\$441,425)</u>	<u>\$205</u>	<u>\$13,973,227</u>

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Statistical Section Schedules
That Are Not Applicable

The following schedule is not included in the Statistical Section for the reason stated below:

Revenue Bond Coverage

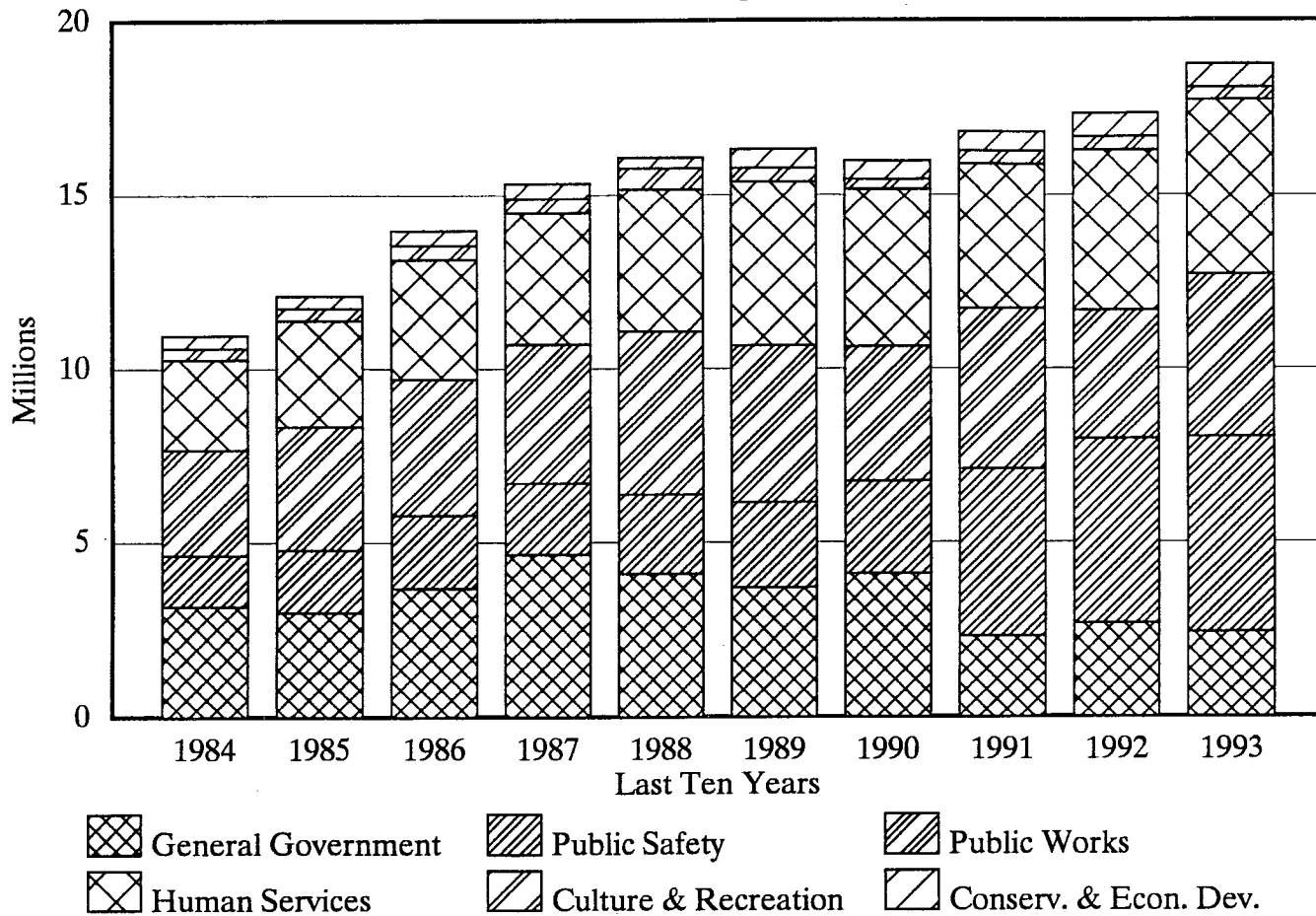
This schedule relates to revenue bonds. The County has not issued revenue bonds.

CASS COUNTY GOVERNMENT
General Governmental Expenditures by Function
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Culture & Recreation</u>	<u>Conservation & Economic Development</u>	<u>Total</u>
1984	\$3,180,481	\$1,470,336	\$3,008,501	\$2,607,009	\$333,799	\$355,247	\$10,955,373
1985	3,000,634	1,788,929	3,546,360	3,034,116	345,094	354,733	12,069,866
1986	3,692,832	2,097,902	3,914,213	3,412,206	409,150	426,836	13,953,139
1987	4,660,751	2,039,639	4,006,582	3,774,846	418,031	423,438	15,323,287
1988	4,108,114	2,271,571	4,684,681	4,097,509	598,255	295,593	16,055,723
1989	3,707,422	2,446,436	4,520,629	4,688,955	399,096	520,284	16,282,822
1990	4,109,743	2,646,398	3,880,717	4,525,129	278,769	527,398	15,968,154
1991	2,311,701	4,801,182	4,582,674	4,178,817	358,628	536,382	16,769,384
1992	2,677,488	5,292,446	3,681,602	4,603,578	383,714	664,100	17,302,928
1993	2,425,339	5,607,261	4,644,126	5,000,191	367,640	674,331	18,718,888

NOTE: Includes General Fund and all Special Revenue Funds.

CASS COUNTY GOVERNMENT
General Governmental Expenditures by Function

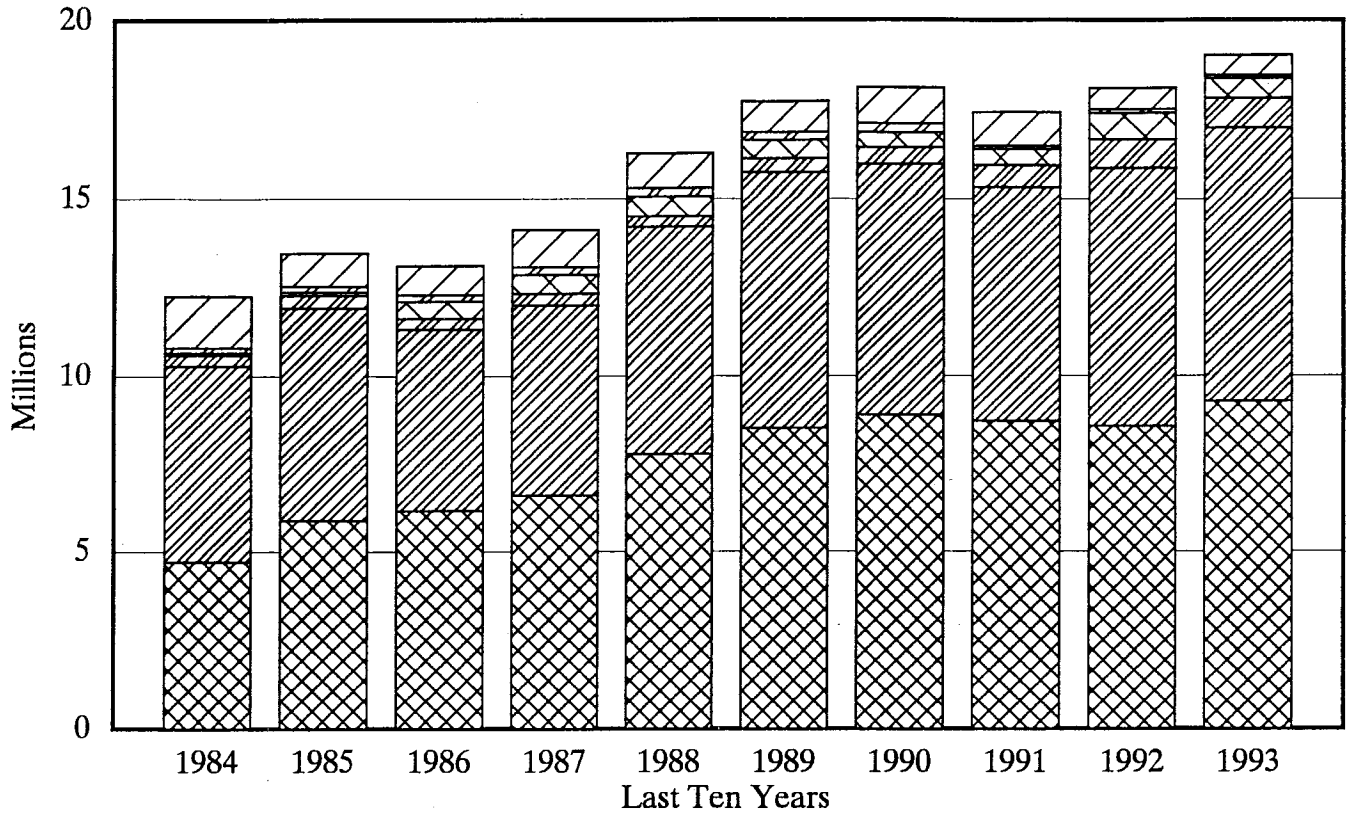


CASS COUNTY GOVERNMENT
 General Governmental Revenues by Source
 Last Ten Fiscal Years
 (Unaudited)

<u>Year</u>	<u>Taxes</u>	<u>Inter- governmental Revenues</u>	<u>Licenses, Permits and Fees</u>	<u>Charges for Services</u>	<u>Fines & Forfeitures</u>	<u>Miscellaneous</u>	<u>Total</u>
1984	\$4,738,606	\$5,551,487	\$298,111	\$55,997	\$150,127	\$1,468,203	\$12,262,531
1985	5,878,523	6,042,835	351,519	90,771	172,405	913,182	13,449,235
1986	6,171,032	5,154,985	303,676	490,049	168,479	817,818	13,106,039
1987	6,604,303	5,393,626	323,512	541,690	203,120	1,050,646	14,116,897
1988	7,778,429	6,425,412	297,188	572,257	221,530	953,508	16,248,324
1989	8,509,487	7,210,623	388,366	506,264	208,795	870,629	17,694,164
1990	8,896,219	7,059,175	463,771	410,809	251,057	1,017,543	18,098,574
1991	8,707,221	6,604,316	617,982	425,789	95,987	949,958	17,401,253
1992	8,560,506	7,299,075	781,446	730,965	109,185	592,816	18,073,993
1993	9,267,434	7,686,150	827,406	569,102	94,735	560,751	19,005,578

NOTE: Includes General Fund and all Special Revenue Funds.

CASS COUNTY GOVERNMENT
 General Governmental Revenues by Source



- | | | |
|----------------------|---------------------|-------------------------|
| General Tax | Intergovernmental | Licenses, Permits, Fees |
| Charges for Services | Fines & Forfeitures | Miscellaneous |

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Years
(Unaudited)

<u>Year Ended December 31</u>	<u>Total Tax Levy</u>	<u>Tax Collections</u>	<u>Percent of Levy Collected (1)</u>
1984	\$31,767,040	\$30,301,833	95.39%
1985	34,699,073	33,173,932	95.60%
1986	37,634,225	35,995,838	95.65%
1987	40,429,074	38,622,343	95.53%
1988	43,756,489	41,851,036	95.65%
1989	47,562,985	45,423,224	95.50%
1990	50,923,381	48,350,469	94.95%
1991	55,026,669	52,260,451	94.97%
1992	57,567,542	54,606,861	94.86%
1993	63,579,177	59,838,884	94.12%

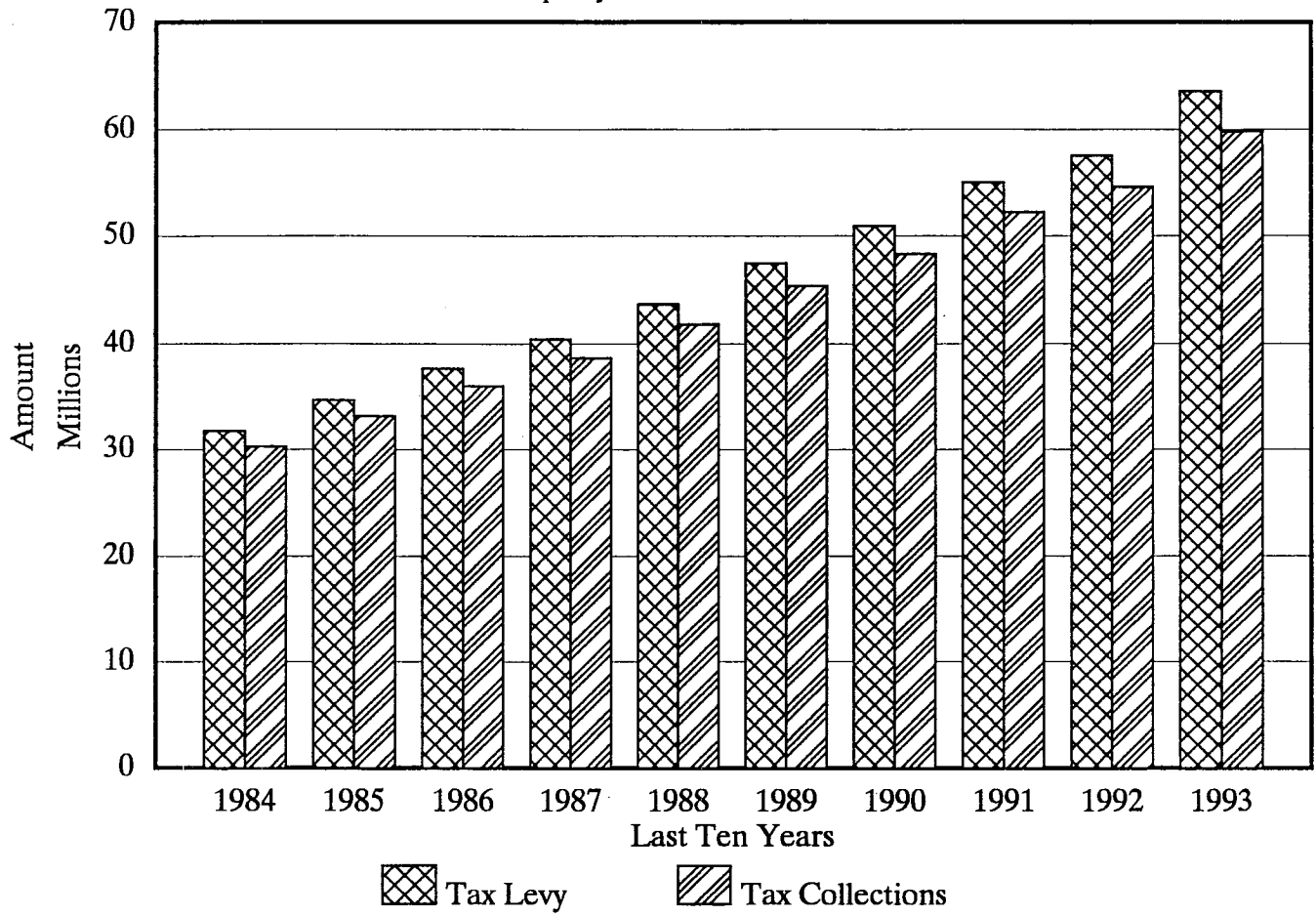
(1) NOTES ON PROPERTY TAX COLLECTIONS:

Taxpayers receive a 5% discount if taxes are paid before February 15, which reduces the Percent of Levy Collected.

The Percent of Levy Collected is lower for the most recent years because taxpayers have five years to pay delinquent taxes before their property is redeemed by the County.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections



CASS COUNTY GOVERNMENT
Estimated Market, Assessed, and Taxable Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Estimated Market Value (True & Full)</u>	<u>Assessed Value (1)</u>	<u>Taxable Value (2)</u>
1984	\$2,574,720,289	\$1,287,360,145	\$123,667,289
1985	2,641,206,576	1,320,603,288	126,172,662
1986	2,761,819,464	1,380,909,732	131,964,184
1987	2,840,599,271	1,420,299,636	135,663,376
1988	2,904,168,487	1,452,084,244	138,606,423
1989	2,999,590,340	1,499,795,170	143,064,640
1990	3,077,580,691	1,538,790,346	146,835,065
1991	3,101,083,982	1,550,541,991	147,785,310 (3)
1992	3,186,469,120	1,593,234,560	151,773,258 (3)
1993	3,321,718,493	1,660,859,247	158,128,153 (3)

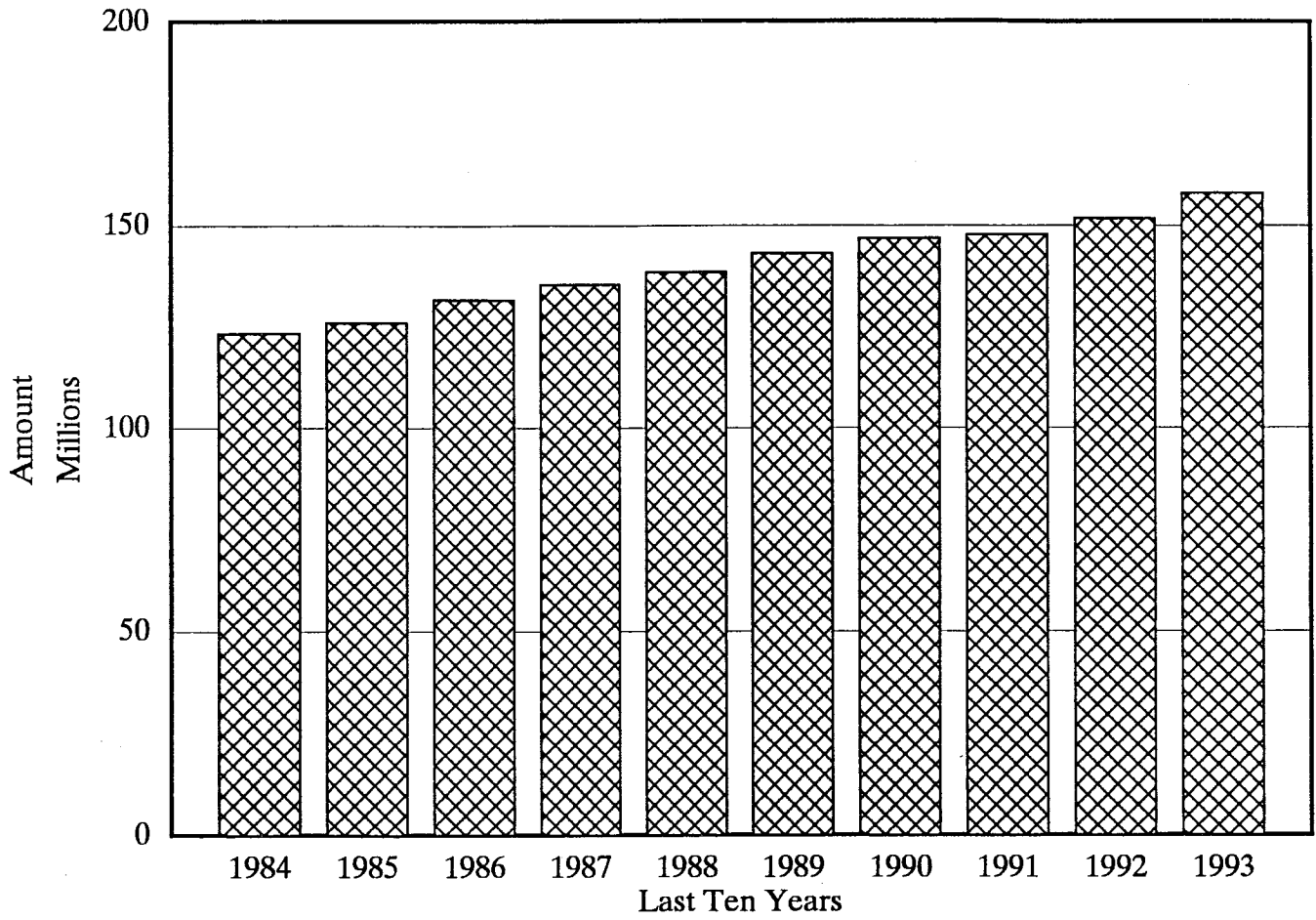
(1) Assessed Value is 50% of Market Value

(2) Taxable Value is determined as follows:
Commercial Property: 10% of Assessed Value
Farmland: 10% of Assessed Value
Residential Property: 9% of Assessed Value

(3) Beginning in 1991, Taxable Value was reduced by tax increment financing.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
Taxable Value



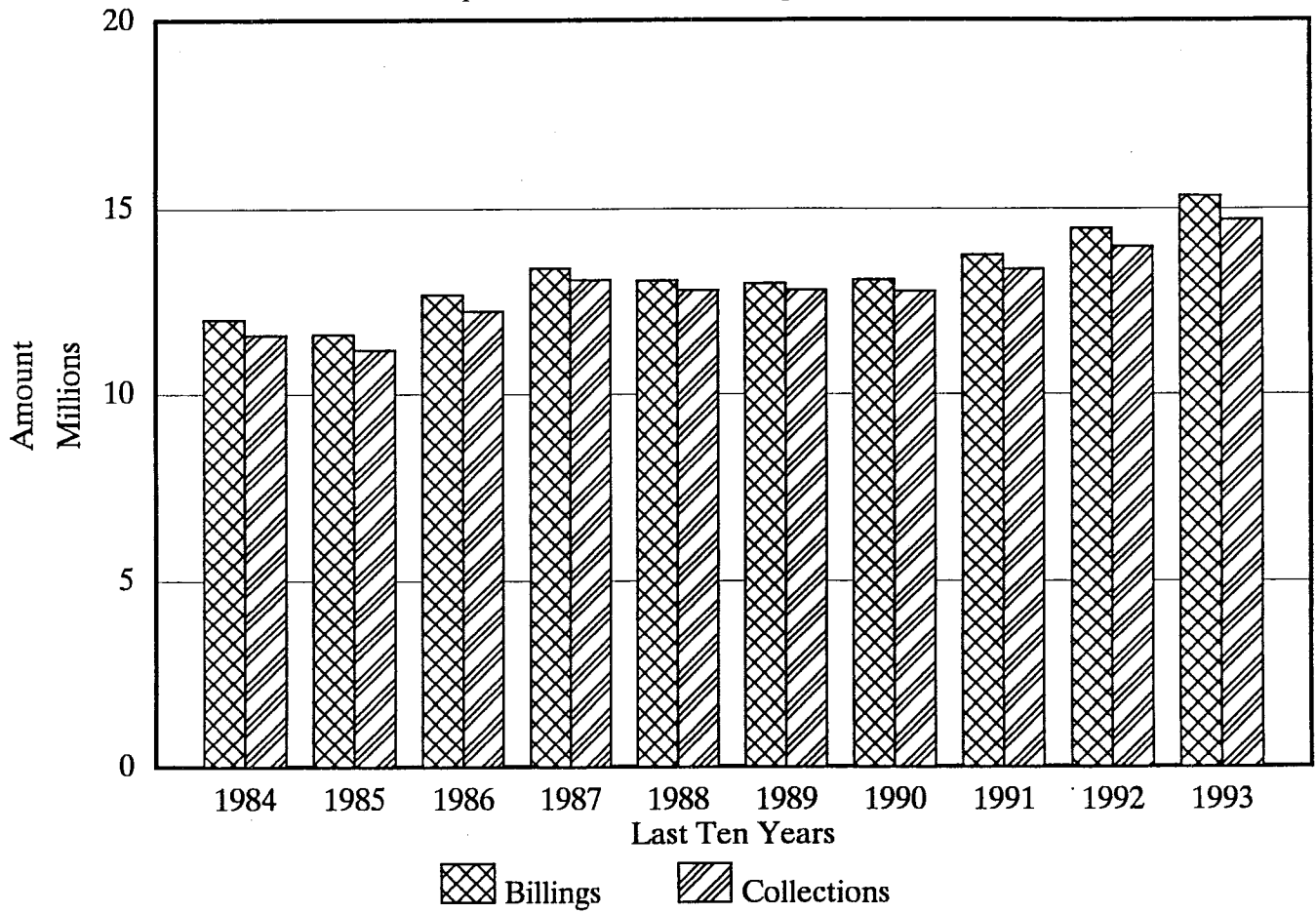
CASS COUNTY GOVERNMENT
Special Assessment Billings and Collections
Last Ten Fiscal Years
(Unaudited)

<u>Year Ended December 31</u>	<u>Total Billings</u>	<u>Total Collections</u>	<u>Percent Collected (1)</u>
1984	\$12,015,218	\$11,586,306	96.43%
1985	11,611,450	11,185,128	96.33%
1986	12,692,180	12,246,383	96.49%
1987	13,419,172	13,106,832	97.67%
1988	13,083,475	12,822,539	98.01%
1989	13,003,365	12,820,276	98.59%
1990	13,091,322	12,774,263	97.58%
1991	13,764,382	13,390,560	97.28%
1992	14,465,198	13,981,493	96.66%
1993	15,351,562	14,709,569	95.82%

(1) The Percent Collected is lower for the most recent years because property owners have five years to pay delinquent special assessments before their property is redeemed by the County.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
Special Assessment Billings and Collections



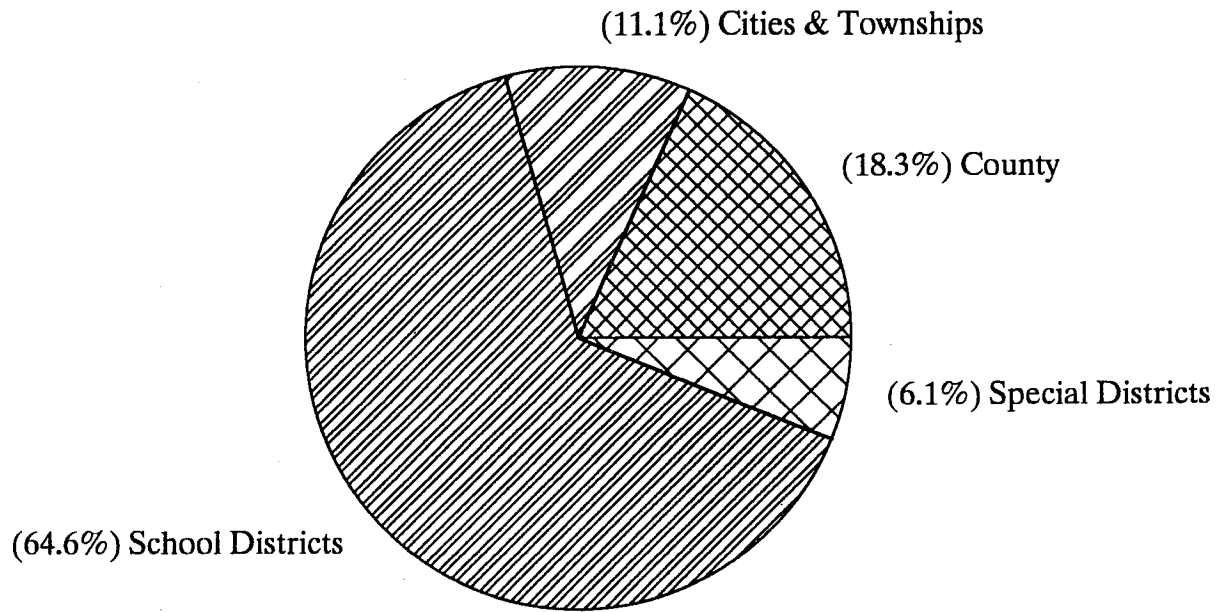
CASS COUNTY GOVERNMENT
Property Tax Rates and Distribution of General Levy Property Taxes
Direct and Overlapping Governments
Last Ten Years
(Unaudited)

Year Ended December 31	Property Tax Rates Per \$1000 of Taxable Valuation		Distribution of General Levy Property Taxes (1)				
	Low	High	County	Cities & Townships	School Districts	Special Districts	Total
1984	152.17	334.10	20.00%	25.61%	47.37%	7.02%	100%
1985	167.47	355.50	18.62%	25.94%	48.04%	7.41%	100%
1986	170.85	374.69	18.02%	28.13%	46.43%	7.43%	100%
1987	180.02	342.79	20.13%	13.41%	59.02%	7.45%	100%
1988	211.37	361.05	21.98%	13.58%	57.51%	6.94%	100%
1989	217.22	377.31	21.51%	13.23%	58.15%	7.11%	100%
1990	222.34	395.94	19.56%	13.15%	59.03%	8.25%	100%
1991	231.45	412.92	18.71%	13.03%	60.68%	7.58%	100%
1992	243.49	447.33	18.38%	11.51%	63.36%	6.76%	100%
1993	257.07	456.93	18.26%	11.06%	64.56%	6.12%	100%

(1) The average of the high and low taxing districts was used for calculating the percent distribution of general levy property taxes.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
1993 Property Tax Distribution



CASS COUNTY GOVERNMENT
 Computation of Legal Debt Margin
 December 31, 1993
 (Unaudited)

	Amount	Percent
Assessed Value of all property	<u>\$1,587,527,455</u> (1)	
Debt Limit – 5% of Assessed Value	\$79,376,373	100.0%
 <u>Legal Debt Margin:</u>		
Debt Applicable to Limitation:		
Total general obligation bonded debt	\$140,000	
Leases	77,414	
Less: Amount available for repayment of general obligation bonds	(40,732)	
Total debt applicable to limitation	176,682	0.2%
LEGAL DEBT MARGIN	\$79,199,691	99.8%

(1) SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
Percent of Net General Bonded Debt to Assessed Value and
Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population	Total Assessed Valuation	General Bonded Debt	Debt Service Monies Available (1)	Net Bonded Debt	Percent of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1984	91,769	\$1,287,360,145					
1985	93,620	1,320,603,288	\$3,775,000	\$1,417,088	\$2,357,912	0.18%	\$25
1986	95,471	1,380,909,732	3,225,000	1,258,415	1,966,585	0.14%	21
1987	97,322	1,420,299,636	2,625,000	1,268,371	1,356,629	0.10%	14
1988	99,172	1,452,084,244	1,975,000	1,238,315	736,685	0.05%	7
1989	101,023	1,499,795,170	1,275,000	1,317,137	(42,137)*	0.00%	0
1990	102,874	1,538,790,346					
1991	104,646	1,550,541,991	400,000	—	400,000	0.03%	4
1992	106,559	1,593,234,560	275,000	47,081	227,919	0.01%	2
1993	108,507	1,660,859,247	140,000	40,732	99,268	0.01%	1

(1) Includes all long-term general obligation debt
 * Additional funds were available to pay interest on bonds.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
 Percent of Annual Debt Service Expenditures for General
 Bonded Debt to Total General Governmental Expenditures
 Last Ten Fiscal Years
 (Unaudited)

<u>Year</u>	<u>Principal</u>	<u>Interest (1)</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures (2)</u>	<u>Percent of Debt Service to Total General Governmental Expenditures</u>
1984	\$13,753	\$4,896	\$18,649	\$11,335,030	0.2%
1985	20,195	4,241	24,436	12,653,148	0.2%
1986	596,125	436,174	1,032,299	17,610,738	5.9%
1987	600,000	305,859	905,859	17,110,494	5.3%
1988	650,000	408,432	1,058,432	17,978,786	5.9%
1989	838,950	209,087	1,048,037	19,806,211	5.3%
1990	1,468,823	548,837	2,017,660	26,754,178	7.5%
1991	200,200	700,581	900,781	23,121,124	3.9%
1992	654,300	729,599	1,383,899	21,060,626	6.6%
1993	195,000	27,354	222,354	19,157,380	1.2%

(1) Includes bond issuance and other costs.

(2) Includes General Fund, all Special Revenue, Debt Service, and Capital Projects Funds.

CASS COUNTY GOVERNMENT
 Computation of Direct and Overlapping Debt
 December 31, 1993
 (Unaudited)

<u>Name of Entity</u>	<u>Percentage Applicable to Cass County</u>	<u>Debt (1) December 31, 1993</u>
Cass County Government	100.0%	\$140,000
<u>Cities:</u>		
West Fargo	100.0%	435,000
Casselton	100.0%	10,000
Kindred	100.0%	37,000
Mapleton	100.0%	95,000
Briarwood	100.0%	30,000
<u>Public School Districts:</u>		
Fargo PSD	100.0%	37,080,000
West Fargo PSD	100.0%	17,630,000
Kindred PSD	69.7%	2,439,000
Casselton PSD	100.0%	110,000
Cass Valley North PSD	89.5%	345,000
May-Port CG PSD	1.6%	635,000
Total Direct and Overlapping Bonded Debt		<u><u>\$58,986,000</u></u>

(1) Excludes revenue bonds, special assessments, and non-bonded capital lease obligations.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
 Ten Largest Property Taxpayers Ranked by Taxable Value
 Year Ended December 31, 1993
 (Unaudited)

Name	Type of Business	Taxable Value	Percentage of Total Taxable Value
Northern Sates Power Company	Utilities	\$2,945,749	1.86%
West Acres Development Company	Shopping Center	2,049,770	1.30%
NW Bell Telephone Co/US West Communications	Utilities	1,969,540	1.25%
Fargo Clinic – Meritcare	Health Services	1,165,660	0.74%
Medical Properties, Inc.	Health Services	985,025	0.62%
Blue Cross Blue Shield of North Dakota	Insurance	848,350	0.54%
Super Valu Stores Inc.	Wholesaler	684,600	0.43%
Steiger Tractor (Case International)	Manufacturing	611,925	0.39%
Cargill Inc.	Agriculture	498,195	0.32%
Dakota Investment Company	Hotel	444,550	0.28%
Total Attributable to Ten Largest Property Taxpayers		<u>\$12,203,364</u>	<u>7.72%</u>
TOTAL GROSS TAXABLE VALUE		<u>\$158,128,153</u>	<u>100.00%</u>

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
Construction and Bank Deposits
Last Ten Fiscal Years
(Unaudited)

Year	Commercial Construction (1)		Residential Construction (1)		Bank Deposits (2) (In Thousands)
	Value (In Thousands)	Units	Value (In Thousands)	Units	
1984	\$55,593	379	\$50,987	1,158	N/A
1985	30,494	344	48,891	1,053	N/A
1986	42,811	355	41,897	1,074	N/A
1987	36,900	393	36,303	956	N/A
1988	44,774	416	42,646	1,057	N/A
1989	50,294	417	56,483	1,182	N/A
1990	58,422	432	52,316	1,141	N/A
1991	53,806	524	55,865	1,333	935,630
1992	59,814	619	69,688	1,560	978,773
1993	61,086	578	83,999	1,784	1,037,729

(1) Construction is for Fargo, West Fargo and the outlying areas of West Fargo. Other construction information is not available, and is considered immaterial to the County, as a whole.

SOURCES: Fargo: City of Fargo
West Fargo & outlying area: Moore Engineering

(2) Amounts listed are as of June 30.

SOURCE: Federal Deposit Insurance Corporation.

N/A Information is not available.

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population (1)	Per Capita Income (1)	School Enrollment K-12 (2)	Unemployment Rate (3)
1984	91,769	\$12,802	16,446	3.5%
1985	93,620	13,219	16,769	4.1%
1986	95,471	13,631	17,022	3.1%
1987	97,322	14,042	17,409	3.3%
1988	99,172	14,426	17,646	2.7%
1989	101,023	15,416	17,777	2.3%
1990	102,874	16,275	18,297	2.2%
1991	104,646	17,863	18,676	2.5%
1992	106,559	18,797	19,023	3.1%
1993	108,507	*	19,976	2.9%

SOURCES:

- (1) NDSU State Census Data Center
- (2) Cass County Superintendent of Schools
- (3) North Dakota Job Service

* Information is not yet available.

CASS COUNTY GOVERNMENT
1990 Census Data
(Unaudited)

Cass County Population 102,874

CITIES		TOWNSHIPS	
ALICE	62	ADDISON	95
AMENIA	82	AMENIA	132
ARGUSVILLE	161	ARTHUR	71
ARTHUR	400	AYR	78
AYR	19	BARNES	291
BRIARWOOD	88	BELL	52
BUFFALO	204	BERLIN	133
CASSELTON	1,601	BUFFALO	77
DAVENPORT	218	CASSELTON	111
ENDERLIN	17	CLIFTON	78
FARGO	74,111	CORNELL	90
FRONTIER	218	DAVENPORT	131
GARDNER	85	DOWS	76
GRANDIN	213	DURBIN	106
HARWOOD	590	ELDRED	115
HORACE	662	EMPIRE	124
HUNTER	341	ERIE	135
KINDRED	569	EVEREST	126
LEONARD	310	FARGO	0
MAPLETON	682	GARDNER	115
NORTH RIVER	68	GILL	115
OXBOW	100	GUNKEL	72
PAGE	266	HARMONY	93
PRAIRIE ROSE	49	HARWOOD	322
REILE'S ACRES	210	HIGHLAND	144
TOWER CITY	233	HILL	64
WEST FARGO	12,287	HOWES	99
		HUNTER	95
		KINYON	100
		LAKE	59
		LEONARD	121
		MAPLE RIVER	125
		MAPLETON	269
		NOBLE	99
		NORMANNA	340
		PAGE	59
		PLEASANT	354
		PONTIAC	108
		RAYMOND	284
		REED	1,046
		RICH	81
		ROCHESTER	46
		RUSH RIVER	107
		STANLEY	1,933
		TOWER	66
		WALBURG	189
		WARREN	133
		WATSON	123
		WHEATLAND	153
		WISER	93
		Total Townships	9,028
		Percent of Total	9%
Total Cities	93,846		
Percent of Total	91%		

NOTE: 1990 is the most current data available.

SOURCE: US Department of Commerce,
Bureau of the Census

CASS COUNTY GOVERNMENT
Demographic and Miscellaneous Statistical Data
December 31, 1993
(Unaudited)

In 1873, the Territorial Legislature approved the formation of Cass County. The County was named for George W. Cass, president of the Northern Pacific Railway Company.

Cass County is located in the Red River Valley, a fertile level plain, formerly the bottom of a glacial lake. The County is approximately 42 miles square, bounded on the east by the Red River of the North which divides North Dakota and Minnesota; on the north by Traill and Steele Counties; on the west by Barnes County; and on the south by Ransom and Richland Counties.

Form of Government: County Commission form of county government, with one commissioner elected from each of the five districts, for a four year term.

Board Meetings: First and Third Mondays

County Seat: Fargo, North Dakota
 Population, 1990 Census: 74,111
 Largest city in North Dakota

Area of County: 1,848 Square Miles

Temperature:
Average Daily Max: 51.2 F
Average Daily Min: 29.8 F

Mean Precipitation: 19.59 Inches

Fiscal Year: January 1 – December 31

Employment Distribution*

Agriculture	0.4%
Mining & Construction	5.5%
Manufacturing	7.7%
Trans/Communication/Utilities	6.4%
Wholesale Trade	10.5%
Retail Trade	20.2%
Financial/Insurance/Real Estate	7.1%
Services	28.4%
Government	13.8%

(Source: Job Service of North Dakota, 1992, from unemployment insurance reports.)

* Includes only employees for which unemployment insurance is paid.

Number of:

Cities	27
Townships	50
School Districts	14
Fire Districts	13
Water Districts	4

CASS COUNTY GOVERNMENT
Ten Largest Employers
December 31, 1993
(Unaudited)

<u>Employer</u>	<u>Type of Business</u>	<u>Number of Employees</u>
North Dakota State University	Educational Services	3,500
Meritcare Hospital	Health Services	1,580
Meritcare Medical Group	Health Services	1,300
Fargo Public School District #1	Educational Services	1,018
Blue Cross Blue Shield of North Dakota	Insurance	1,015
Dakota Hospital	Health Services	811
Veterans Administration Medical Center	Health Services	640
Dakota Clinic, LTD	Health Services	630
Heartland Medical Center	Health Services	598
US West Communications	Utility	415

SOURCE: Fargo Chamber of Commerce

CASS COUNTY GOVERNMENT
 Elected Officials and Full-Time Employees by Function (1)
 Last Ten Years
 (Unaudited)

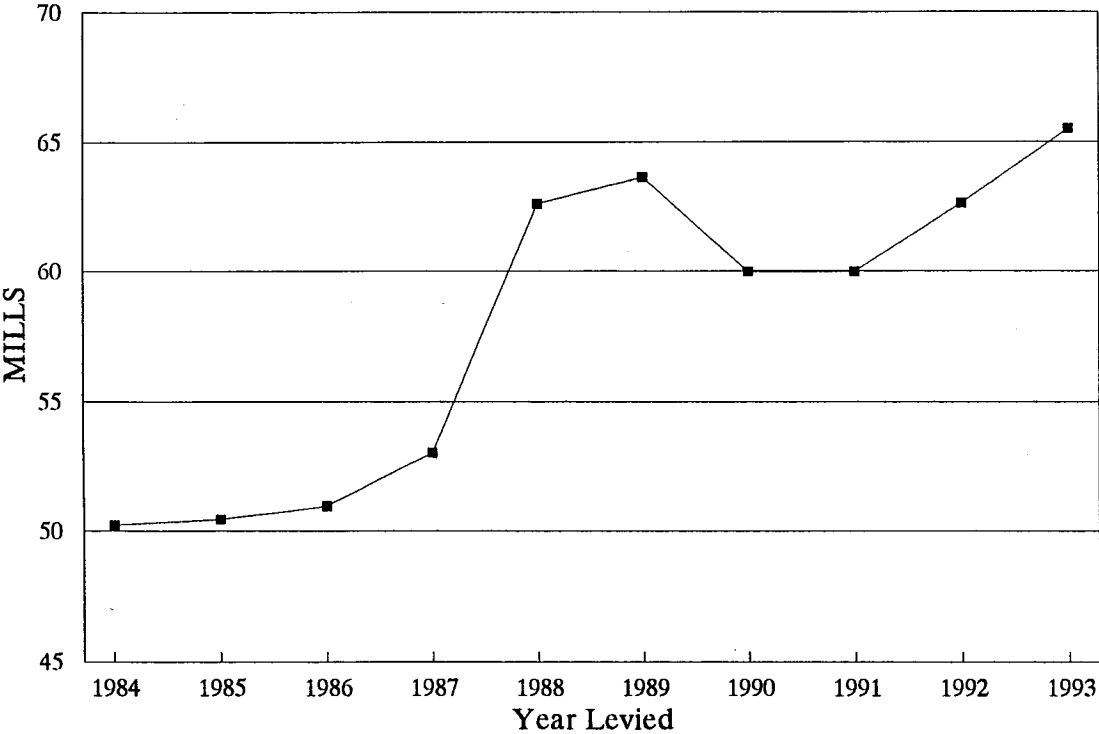
<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
1984	*	*	*	*	13	*
1985	*	*	*	*	13	*
1986	*	*	*	*	14	*
1987	*	*	*	*	14	*
1988	*	*	*	*	14	*
1989	*	*	*	*	14	*
1990	*	*	*	*	14	*
1991	*	*	*	*	14	*
1992	38	115	29	89	14	285
1993	35	117	31	89	13	285

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

* Information not available.

CASS COUNTY GOVERNMENT
County Mill Levies
Last Ten Years

<u>Year</u>	<u>Total General and Special Mill Levies</u>
1984	50.23
1985	50.45
1986	50.96
1987	53.02
1988	62.60
1989	63.64
1990	59.98
1991	59.99
1992	62.63
1993	65.49



CASS COUNTY GOVERNMENT
Taxable Sales and Purchases
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Taxable Sales and Purchases (in Thousands)</u>	<u>Percent Increase</u>
1984	\$617,600	8.5%
1985	640,373	3.7%
1986	667,814	4.3%
1987	695,590	4.2%
1988	740,277	6.4%
1989	813,440	9.9%
1990	908,335	11.7%
1991	995,533	9.6%
1992	1,070,688	7.5%
1993	1,146,312	7.1%

SOURCE: North Dakota State Tax Commissioner

