



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**For the Year Ended December 31, 2000
Fargo, North Dakota**

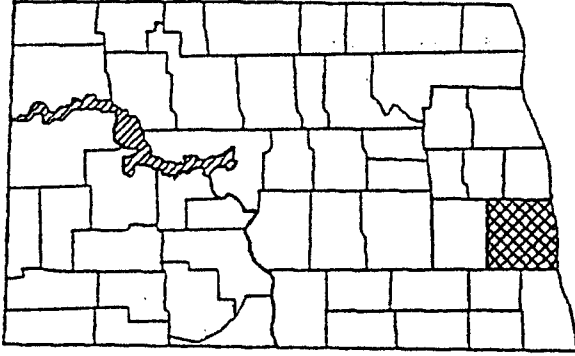
CASS COUNTY, NORTH DAKOTA

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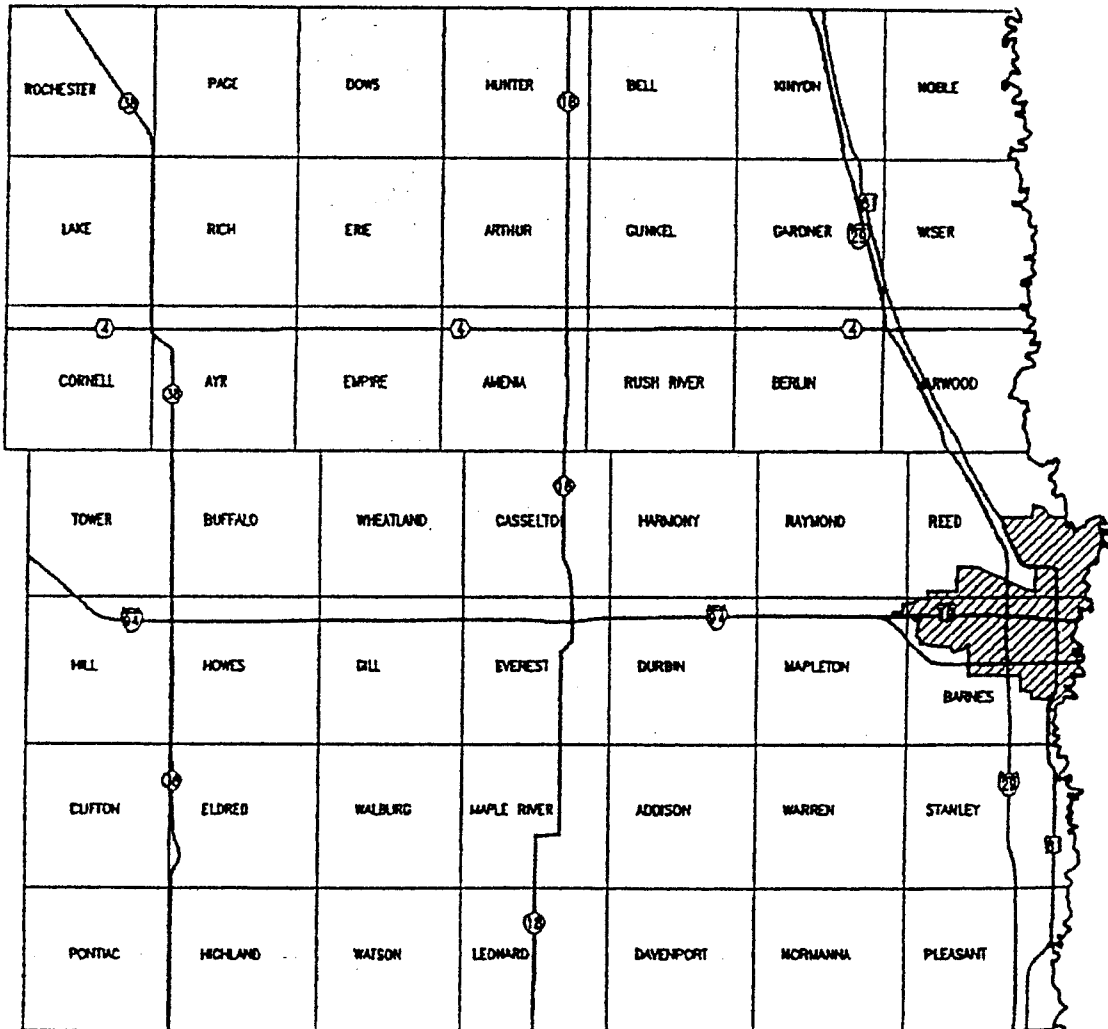
For the Year Ended December 31
2000

Prepared by the County Auditor's Office

North Dakota



Cass County



**CASS COUNTY GOVERNMENT
Comprehensive Annual Financial Report
For the Year Ended December 31, 2000**

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INTRODUCTORY
SECTION



May 15, 2001

Honorable Chairman and Commissioners
Cass County Board of Commissioners
211 South 9th Street
Fargo ND 58103

Auditor

Michael Montplaisir, CPA
701-241-5601

Treasurer

Charlotte Sandvik
701-241-5611

Director of Equalization

Frank Klein
701-241-5616

Commissioners:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2000. This report was prepared by the County Auditor's Office. The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The introductory section includes this transmittal letter, a Certificate of Achievement, the County organizational chart and a list of principal officials. The financial section includes the general-purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, presented on a multi-year basis.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the general-purpose financial statements. They include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

This report includes all funds and account groups of the County. The County provides a full range of services. These services include tax assessment and collection; judicial, law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is also accountable to the citizens of the county for the decisions and financial obligations of boards that are appointed by the governing body of the county. The County Commission appoints all of the board members for the Vector, Noxious Weed, and the four water resource districts located in the county. In addition to appointing the governing boards of these districts, the county is responsible for approving their budgets and tax levies. The activities of the Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements. The County supports, through grants, various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in agency funds are held in the name of the County and represent funds held for others in a fiduciary capacity and, as such, are not available for the general use of the County.

Box 2806
211 Ninth Street South
Fargo, North Dakota 58103

FAX 701-241-5728

ECONOMIC CONDITIONS AND OUTLOOK

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew almost twenty percent from 1990 to 2000, according to the latest census figures, while the overall increase in statewide population was less than one percent. Two of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo, home of the County Courthouse and administrative offices.

Over the past ten years, the taxable valuation of the County has been growing at an average rate of 6.5 percent, and the population, as noted above, has been growing at an average rate of 2.0 percent. The taxable valuation growth has occurred mainly in the service industry and in new home construction. These growth trends are expected to continue.

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 9,600. Also serving the region are another state university and a private college, both located across the river in Moorhead, Minnesota.

The area is well known for quality health care services, with three major medical facilities, Meritcare Health System, Dakota Clinic and the affiliated Innovis Hospital, and Heartland Health System. These facilities serve a large area in both North Dakota and Minnesota, and have a combined daily patient volume of approximately 400 patients.

Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. Taxable sales and purchases through the fourth quarter of 2000 were \$1.72 billion, which represents a 0.3 percent decrease from 1999. This was the first decrease in taxable sales and purchases in over ten years and reflected a general slowdown of the national and regional economy in the last quarter of 2000. Sales have increased by an average 7.3 percent over the last ten years.

MAJOR INITIATIVES

Construction of a new county jail started in July of 2000 and will be completed by April of 2002. The jail is financed by a half-cent sales tax approved by the voters in 1999. The bids for construction of the new jail were \$18 million while the sales tax is projected to raise over \$24 million before it expires on October 30, 2003. The additional funds will be used to purchase equipment, hire and train additional staff, and other expenses associated with opening a new jail.

FINANCIAL INFORMATION

Internal Control

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County also is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As part of the government's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the government has complied with applicable laws and regulations. There were no instances of material weaknesses in the internal control structure.

Budget Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and also to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (7% to 10% of budgeted expenditures) for each separate fund. The County also requires officials to maintain budgetary control at the department level.

As demonstrated by the statements and schedules included in the financial section of this report, the County meets its responsibility for sound financial management.

General Government Revenues

The following schedule presents a summary of general, special revenue, debt service, and capital project funds revenues for the fiscal year ended December 31, 2000 with a comparison for 1999.

Revenues:	2000	1999	Increase (Decrease)
Property taxes	\$ 14,749,519	\$ 14,254,510	\$ 495,009
General sales tax	6,798,056	1,210,416	5,587,641
Intergovernmental revenues	12,132,538	13,279,570	(2,146,132)
Licenses, permits & fees	9,921	9,532	389
Charges for service	1,748,851	1,756,352	(7,701)
Miscellaneous	1,332,803	905,262	427,541
Total revenues	\$ 36,771,689	\$ 32,415,641	\$ 4,357,048

Property tax revenues increased slightly despite a lower mill levy for 2000 due to the increased valuation of taxable property in the county. The county has decreased the mill levy from 69.64 mills for the 1999 fiscal year to 68.20 mills for 2000. The sales tax revenue represents the first full year of sales tax revenues for construction of the county jail. Intergovernmental revenue decreased from 1999 to 2000 as the county completed and received reimbursement for recovery efforts from the 1997 flood by the end of 1999. Tax collections remain strong with over 94 percent of the current taxes being collected by December 31, 2000.

General Government Expenditures

The following schedule presents a summary of general fund and special revenue funds, debt service, and capital project funds expenditures for the fiscal year ended December 31, 2000 with a comparison for 1999.

Expenditures:	2000	1999	Increase (Decrease)
General government	\$ 3,371,416	\$ 2,722,154	\$ 649,252
Public safety	8,032,353	7,193,068	839,350
Public works	7,620,498	6,916,721	703,777
Human services	6,743,414	6,317,407	426,007
Culture & recreation	348,016	325,291	22,725
Conservation & Economic Development	1,854,005	3,968,128	(2,114,123)
Capital Outlay	3,346,741	1,490,340	1,856,401
Debt Service	668,131	659,229	8,902
Total expenditures	\$31,984,574	\$ 29,592,768	\$ 2,391,791

The decrease in Conservation and Economic Development expenditures is due to decrease in flood recovery efforts from the 1997 flood. The increase in capital project expenditures is due to the construction of the new jail. Construction started on the jail in 2000 and will be completed in 2002.

General Fund Balance

The County had a \$1.5 million unreserved fund balance in the General Fund as of December 31, 2000 compared to \$1.8 at the end of 1999. The county policy is to maintain a reserve of 7% to 10% of budgeted expenditures and this balance amounts to 12% of budgeted expenditures.

Proprietary Operations

The County's proprietary operations are accounted for within the following Internal Service Funds: Health Insurance, Telephone, and Motor Pool.

Total operating revenues for the year ended December 31, 2000 were \$1,373,080. This represents a \$321,812 increase (30.6%) from 1999 and was largely due to increased health insurance premiums.

Total operating expenses were \$1,223,995--a \$131,642 decrease (9.7%) from the previous year. Operating expenses decreased primarily due to reduced health insurance claims in the self-funded health insurance program. The county carries reinsurance on health claims in excess of 120% of the expected claims for the policy year and for claims exceeding \$65,000 for any one individual during the policy year.

Overall, the proprietary operations had an operating income for 2000 of \$149,125. The County policy is to maintain reserves equaling at least twenty-five percent of the expected expenses in the Health Insurance Trust Fund. The County has increased premiums for health insurance for 2001 to build the reserves from the current twelve percent of expected expenses to twenty-five percent.

Debt Administration

The County does not have any outstanding general obligation debt outstanding, however, the County has special assessment bonds outstanding for a number of road projects within subdivisions located outside of incorporated cities in the County. As of December 31, 2000 the total outstanding special assessment bonds were \$525,000.

The four water resource districts located in the County had \$6,629,226 of special assessment bonds outstanding as of December 31, 2000. The level terrain in the region, with few natural drains, has prompted the water resource districts to construct drains for proper water management. Special assessments are charged to property owners within the district to fund these projects.

Cash Management

Cash is pooled for the purpose of increasing interest income through investment activities. Cash is primarily invested in demand deposits, money market accounts, certificates of deposit, and treasury bills. These amounts must be deposited in a financial institution situated and doing business within the state. The average yield on investments for 2000 was slightly over five percent, which appears in line with national averages. The majority of County investments are short term.

Risk Management

The County is self-insured for various types of risk including group medical employee benefits and unemployment insurance. Insurance liability reserves as of December 31, 2000 are considered adequate by management to cover the ultimate cost to defend or settle claims arising from these risks.

OTHER INFORMATION

Independent Audit

The Office of the State Auditor has audited the general-purpose financial statements. The County's independent auditors have reviewed the adequacy of internal accounting controls and the supplementary financial information included in the Comprehensive Annual Financial Report, as they relate to the fairness of presentation of the County's general-purpose financial statements. The auditor's report is included in the Financial Section of this report.

Federal funds received by the County are also subject to an annual program compliance audit under the requirements of the Single Audit Act and Office of Management and Budget Circular A-128. The results of this examination for the fiscal year ended December 31, 2000 are incorporated in a separate report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement of Excellence in Financial Reporting to Cass County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Cass County has received a Certificate of Achievement for the last seven consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting to GFOA.

GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Cass County Government for its Popular Annual Financial Report (PAFR) for the fiscal year ended December 31, 1999. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

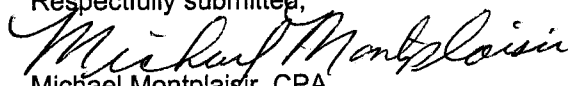
In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. Cass County will continue to prepare Popular Reports that conform to the Popular Annual Financial Reporting requirements and will seek the Achievement Award in future years to ensure the county maintains its high standard of financial reporting.

Acknowledgments

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in improving the accounting, budgeting, and financial operation of the County. The Commission has provided the support and fiscal resources necessary to make this report possible. I would also like to acknowledge the professional expertise of Debra Ness, Accountant, and Heather Worden, Administrative Secretary, who assisted in the preparation of this report.

Respectfully submitted,


Michael Montplaisir, CPA
County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cass County Government,
North Dakota

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

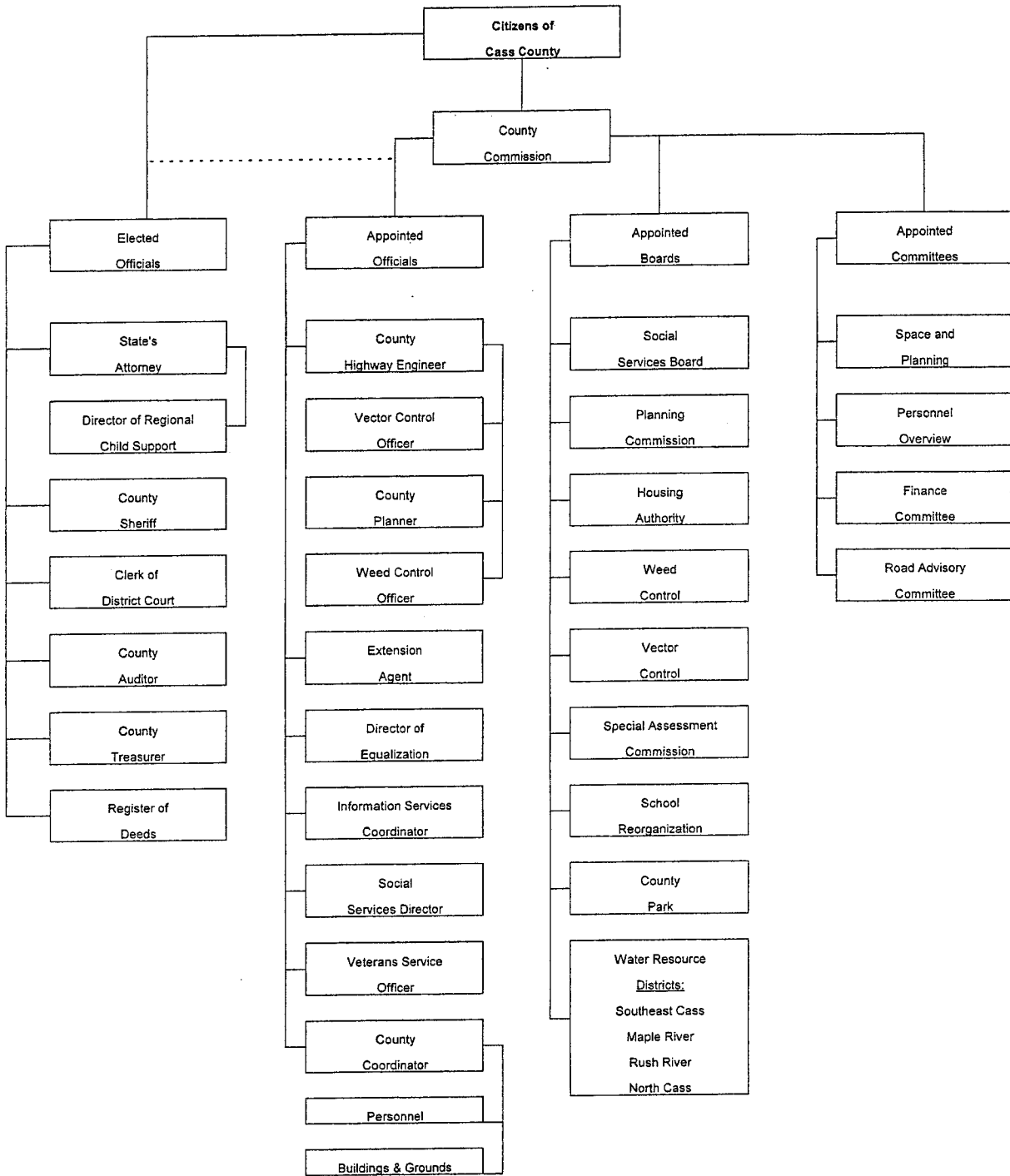


Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County Government for its comprehensive annual financial report for the fiscal year ended December 31, 1999. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and acceptable legal requirements.

CASS COUNTY GOVERNMENT
2000 Organizational Chart



STATE AUDITOR
ROBERT R. PETERSON
PHONE
(701) 328-2241



LOCAL GOVERNMENT DIVISION:
MANAGER - JAMES BROWNLEE
(701) 239-7250
FAX (701) 239-7251
MANAGER - AUGIE TERNES
(701) 328-9505
FAX (701) 328-9503

STATE OF NORTH DAKOTA
OFFICE OF THE STATE AUDITOR
925 BASIN AVENUE
BISMARCK, ND 58504-6647

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

We have audited the accompanying general purpose financial statements of Cass County, Fargo, North Dakota, as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of Cass County's, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Cass County, Fargo, North Dakota, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated May 15, 2001 on our consideration of Cass County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Cass County, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not part of the general purpose financial statements of Cass County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory or statistical sections of this report and, accordingly, we express no opinion on such data.

A handwritten signature in cursive script that reads "Bob Peterson".

Robert R. Peterson
State Auditor

May 15, 2001

GENERAL PURPOSE
FINANCIAL STATEMENTS

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT

**Combined Balance Sheet -- All Fund Types, Account Groups,
and Discretely Presented Component Units
December 31, 2000**

	<u>Governmental Funds</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>ASSETS AND OTHER DEBITS</u>				
<u>Assets:</u>				
Cash and Investments	\$ 2,820,919	\$ 5,049,214	\$ 236,551	\$ 7,680,514
Cash - County Offices	1,330	200	-	-
Receivables:				
Taxes	196,322	222,981	16,556	-
Accounts	82,836	485,379	-	-
Special Assessments	-	-	-	-
Due From Other Governments	461,955	262,073	-	809,282
Due From Other Funds				
Human Service Fund	3,326	-	-	-
General Fund	-	9,929	-	-
Advances to Other Funds	-	-	-	75,000
Inventory	4,967	267,720	-	-
Inventory of supplies, at cost	923	-	-	-
Prepaid Items	9,560	-	-	-
Fixed Assets	-	-	-	-
Accumulated Depreciation	-	-	-	-
<u>Other Debits:</u>				
Amount Available for Retirement of General Long-Term Debt	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-
Amount to be Provided for Compensated Absences	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 3,582,138</u>	<u>\$ 6,297,496</u>	<u>\$ 253,107</u>	<u>\$ 8,564,796</u>
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>				
<u>Liabilities:</u>				
Accounts Payable	256,439	721,976	-	658,309
Benefits Payable	-	-	-	-
Retainages Payable	-	-	-	180,470
Contract Payable	-	-	-	-
Compensated Absences	-	-	-	-
Deposits	39	-	-	-
Deferred Revenues	1,742,452	2,010,611	38,003	-
IBNR Claims	-	-	-	-
Due to Other Funds				
Human Service Fund	9,929	-	-	-
General Fund	-	3,326	-	-
Advances from Other Funds	-	-	-	75,000
Uncertified Special Assessments	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Capital Lease Payable	-	-	-	-
Special Assessment Debt with Governmental Commitment	-	-	-	-
Total Liabilities	<u>2,008,859</u>	<u>2,735,913</u>	<u>38,003</u>	<u>913,779</u>
<u>Equity and Other Credits:</u>				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings:				
Unreserved	-	-	-	-
Fund Balances:				
Reserved for Inventory	5,890	267,720	-	-
Reserved for Prepaid Expenses	9,560	-	-	-
Reserved for Advances	-	-	-	75,000
Reserved for Debt Service	-	-	215,104	-
Unreserved	1,557,829	3,293,863	-	7,576,017
Total Equity and Other Credits	<u>1,573,279</u>	<u>3,561,583</u>	<u>215,104</u>	<u>7,651,017</u>
<u>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</u>	<u>\$ 3,582,138</u>	<u>\$ 6,297,496</u>	<u>\$ 253,107</u>	<u>\$ 8,564,796</u>

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals	Component Units	Totals
		General Fixed Assets	General Long-Term Debt			
Internal Service	Agency					
\$ 446,479	\$ 23,808,529	\$ -	\$ -	\$ 40,042,207	\$ 6,473,822	\$ 46,516,028
-	-	-	-	1,530	-	1,530
-	-	-	-	435,859	69,824	505,683
2,458	-	-	-	570,673	7,134	577,807
-	-	-	-	-	117,080	117,080
-	-	-	-	1,533,310	-	1,533,310
-	-	-	-	3,326	-	3,326
-	-	-	-	9,929	-	9,929
-	-	-	-	75,000	-	75,000
-	-	-	-	272,687	-	272,687
-	-	-	-	923	-	923
-	-	-	-	9,560	-	9,560
370,008	-	20,624,385	-	20,994,393	3,129,214	24,123,607
(324,740)	-	-	-	(324,740)	-	(324,740)
-	-	-	215,104	215,104	2,543,409	2,758,513
-	-	-	624,037	624,037	4,085,817	4,709,854
-	-	-	755,791	755,791	-	755,791
<u>\$ 494,205</u>	<u>\$ 23,808,529</u>	<u>\$ 20,624,385</u>	<u>\$ 1,594,932</u>	<u>\$ 65,219,587</u>	<u>\$ 16,426,300</u>	<u>\$ 81,645,888</u>
7,308	48,931	-	-	1,692,963	68,543	1,761,506
-	-	-	-	-	3,504	3,504
-	-	-	-	180,470	57,018	237,488
-	-	-	-	-	25,065	25,065
-	-	-	755,791	755,791	-	755,791
117,637	23,759,597	-	-	23,877,273	-	23,877,273
-	-	-	-	3,791,067	274,074	4,065,141
65,306	-	-	-	65,306	-	65,306
-	-	-	-	9,929	-	9,929
-	-	-	-	3,326	-	3,326
-	-	-	-	75,000	-	75,000
-	-	-	165,957	165,957	-	165,957
-	-	-	-	-	6,564,000	6,564,000
-	-	-	148,183	148,183	-	148,183
-	-	-	525,000	525,000	40,161	565,161
<u>190,251</u>	<u>23,808,528</u>	<u>-</u>	<u>1,594,932</u>	<u>31,290,265</u>	<u>7,032,365</u>	<u>38,322,630</u>
-	-	20,624,385	-	20,624,385	3,129,214	23,753,599
10,000	-	-	-	10,000	-	10,000
293,954	-	-	-	293,954	-	293,954
-	-	-	-	273,610	-	273,610
-	-	-	-	9,560	-	9,560
-	-	-	-	75,000	-	75,000
-	-	-	-	215,104	2,543,409	2,758,513
-	-	-	-	12,427,709	3,721,312	16,149,021
<u>303,954</u>	<u>-</u>	<u>20,624,385</u>	<u>-</u>	<u>33,929,322</u>	<u>9,393,935</u>	<u>43,323,257</u>
<u>\$ 494,205</u>	<u>\$ 23,808,528</u>	<u>\$ 20,624,385</u>	<u>\$ 1,594,932</u>	<u>\$ 65,219,587</u>	<u>\$ 16,426,300</u>	<u>\$ 81,645,888</u>

CASS COUNTY GOVERNMENT

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Discretely Presented Component Units
For the Fiscal Year Ended December 31, 2000

	General Fund	Special Revenue Funds	Debt Service Funds
<u>Revenues:</u>			
<u>Taxes:</u>			
Property	\$ 6,613,012	\$ 7,550,070	\$ 586,437
Sales	-	-	-
Licenses, Permits and Fees	9,921	-	-
Intergovernmental Revenues	3,344,002	7,509,558	782
Charges for Services	1,551,738	197,113	-
Miscellaneous Revenues	413,111	550,819	19,038
Total Revenues	<u>11,931,784</u>	<u>15,807,560</u>	<u>606,257</u>
<u>Expenditures:</u>			
<u>Current:</u>			
General Government	3,265,380	106,037	-
Public Safety	8,000,035	32,318	-
Highways and Streets	-	7,620,498	-
Relief and Charities	-	6,743,414	-
Culture and Recreation	-	348,016	-
Conservation & Econ. Development	935,163	918,842	-
Capital Outlay	-	-	-
<u>Debt Service:</u>			
Principal Retirement	44,525	-	570,000
Interest	10,175	-	40,300
Fiscal Charges	-	-	3,132
Total Expenditures	<u>12,255,278</u>	<u>15,769,123</u>	<u>613,431</u>
Excess of Revenues Over (Under) Expenditures	<u>(323,494)</u>	<u>38,437</u>	<u>(7,174)</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Sale of Property	7,866	22,153	-
Proceeds of Bonds	-	-	-
Total Other Financing Sources (Uses)	<u>7,866</u>	<u>22,153</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(315,628)</u>	<u>60,590</u>	<u>(7,174)</u>
Fund Balance - January 1	<u>1,854,736</u>	<u>3,500,993</u>	<u>256,449</u>
Residual Equity Transfers In	34,170	-	-
Residual Equity Transfers Out	-	-	(34,170)
Fund Balance - December 31	<u>\$ 1,573,278</u>	<u>\$ 3,561,583</u>	<u>\$ 215,105</u>

The accompanying notes are an integral part of the financial statements.

Capital Projects Funds	Totals Primary Government (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)
\$ -	\$ 14,749,519	3,138,118	\$ 17,887,637
6,798,056	6,798,056	-	6,798,056
-	9,921	-	9,921
1,278,196	12,132,538	712,036	12,844,574
-	1,748,851	51,414	1,800,265
351,528	1,334,497	441,002	1,775,499
<u>8,427,780</u>	<u>36,773,382</u>	<u>4,342,569</u>	<u>41,115,951</u>
-	3,371,416	-	3,371,416
-	8,032,353	-	8,032,353
-	7,620,498	-	7,620,498
-	6,743,414	-	6,743,414
-	348,016	-	348,016
-	1,854,005	1,556,187	3,410,192
3,346,741	3,346,741	2,210,793	5,557,534
-	614,525	975,000	1,589,525
-	50,474	276,504	326,978
-	3,132	-	3,132
<u>3,346,741</u>	<u>31,984,574</u>	<u>5,018,484</u>	<u>37,003,058</u>
<u>5,081,039</u>	<u>4,788,808</u>	<u>(675,915)</u>	<u>4,112,893</u>
-	-	616,105	616,105
-	-	(616,105)	(616,105)
-	30,019	1,013	31,032
-	-	1,140,300	1,140,300
<u>-</u>	<u>30,019</u>	<u>1,141,313</u>	<u>1,171,332</u>
<u>5,081,039</u>	<u>4,818,827</u>	<u>465,398</u>	<u>5,284,225</u>
<u>2,569,978</u>	<u>8,182,155</u>	<u>5,799,322</u>	<u>13,981,477</u>
-	34,170	-	34,170
-	(34,170)	-	(34,170)
<u>\$ 7,651,017</u>	<u>\$ 13,000,982</u>	<u>\$ 6,264,720</u>	<u>\$ 19,265,702</u>

CASS COUNTY GOVERNMENT

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - General, Special Revenue, and Debt Service Funds
For the Fiscal Year Ended December 31, 2000

	General Fund			Budgeted Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$ 6,487,865	\$ 6,613,012	\$ 125,147	\$ 7,415,709	\$ 7,550,070	\$ 134,361
Licenses, Permits and Fees	12,700	9,921	(2,779)	-	-	-
Intergovernmental Revenues	3,432,160	3,344,002	(88,158)	6,692,691	7,167,921	475,230
Charges for Services	1,457,566	1,551,738	94,172	92,100	197,113	105,013
Miscellaneous Revenues	304,715	413,111	108,396	318,250	550,819	232,569
Total Revenues	11,695,006	11,931,784	236,778	14,518,750	15,465,923	947,173
Expenditures:						
Current:						
General Government	3,447,327	3,265,380	181,947	141,895	106,037	35,858
Public Safety	8,136,597	8,000,035	136,562	41,238	32,318	8,920
Highways and Streets	-	-	-	7,606,228	7,620,498	(14,270)
Relief and Charities	-	-	-	7,427,995	6,743,414	684,581
Culture and Recreation	-	-	-	348,031	348,016	15
Conservation & Econ. Development	983,538	935,163	48,375	614,613	614,613	-
Debt Service:						
Principal, Int. and Fiscal Charges	54,700	54,700	-	-	-	-
Total Expenditures	12,622,162	12,255,278	366,884	16,180,000	15,464,896	715,104
Revenues Over (Under) Expenditures	(927,156)	(323,494)	603,662	(1,661,250)	1,027	1,662,277
Other Financing Sources						
Sale of Property	15,000	7,866	(7,134)	21,000	22,153	1,153
Total Other Financing Sources	15,000	7,866	(7,134)	21,000	22,153	1,153
Revenues and Other Financing Sources Over (Under) Expenditures	(912,156)	(315,628)	596,528	(1,640,250)	23,180	1,663,430
Fund Balance - January 1	1,854,736	1,854,736	-	3,250,025	3,250,025	-
Residual Equity Transfers In	-	34,170	34,170	-	-	-
Residual Equity Transfers Out	-	-	-	-	-	-
Fund Balance - December 31	\$ 942,580	\$ 1,573,278	\$ 630,698	\$ 1,609,775	\$ 3,273,205	\$ 1,663,430

See Note 15- Reconciliation of Budget to Actual

The accompanying notes are an integral part of the financial statements.

Debt Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 575,560	\$ 586,437	\$ 10,877
783	782	(1)
<u>9,550</u>	<u>19,038</u>	<u>9,488</u>
<u>585,893</u>	<u>606,257</u>	<u>20,364</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>616,683</u>	<u>613,431</u>	<u>3,252</u>
<u>616,683</u>	<u>613,431</u>	<u>3,252</u>
<u>(30,790)</u>	<u>(7,174)</u>	<u>23,616</u>
-	-	-
-	-	-
<u>(30,790)</u>	<u>(7,174)</u>	<u>23,616</u>
<u>256,449</u>	<u>256,449</u>	-
-	-	-
<u>(34,170)</u>	<u>(34,170)</u>	-
<u>\$ 191,489</u>	<u>\$ 215,105</u>	<u>\$ 23,616</u>

CASS COUNTY GOVERNMENT
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings
 All Proprietary Fund Types
 For the Year Ended December 31, 2000

	Internal Service
<u>Operating Revenues:</u>	
Premiums	\$ 1,240,511
Charges for Services	130,699
Miscellaneous	1,870
Total Operating Revenues	1,373,080
<u>Operating Expenses:</u>	
Premiums	81,826
Telephone Service	57,170
Maintenance Agreements	16,048
Equipment Repair	8,345
Uncapitalized Equipment	706
Administrative Fees	72,525
Collision Repair/Replacement	13,827
Benefit Payments	888,969
IBNR Claims	65,306
Depreciation Expense	19,233
Total Operating Expenses	1,223,955
Operating Income (Loss)	149,125
<u>Nonoperating Revenues (Expenses):</u>	
Interest Income	30,838
Net Income	179,963
Retained Earnings - January 1	113,989
Retained Earnings - December 31	\$ 293,952

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
 Combined Statement of Cash Flows
 All Proprietary Fund Types
 For the Year Ended December 31, 2000

	Internal Service
<u>Cash Flows from Operating Activities:</u>	
Operating Income (Loss)	\$ 149,125
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:	
Depreciation	19,233
Changes in Assets and Liabilities:	-
Decrease in Accounts Receivable	39,631
Decrease in Accounts Payable	(5,120)
Increase in Premium Deposit Funds	15,925
Increase in IBNR Claims	(92,611)
	126,183
 <u>Cash Flows from Investing Activities</u>	
Interest on Investments	30,838
	30,838
Net Increase in Cash and Cash Equivalents	157,021
Cash and Cash Equivalents at January 1	289,458
Cash and Cash Equivalents at December 31	\$ 446,479

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT

Combining Balance Sheet-Component Units
December 31, 2000

	Southeast Cass WRD	North Cass WRD
<u>ASSETS AND OTHER DEBITS</u>		
<u>Assets:</u>		
Cash and Investments	\$ 4,902,599	\$ 124,338
Receivables:		
Accounts Receivable	-	-
Due from Special Revenue Fund	-	-
Taxes Receivable	39,270	11,004
Intergovernmental Receivable	-	-
Special Assessments	113,563	-
Fixed Assets	2,858,114	-
<u>Other Debits:</u>		
Amount Available for Retirement of General Long-Term Debt	2,501,179	10,140
Amount to be Provided for Retirement of General Long-Term Debt	2,688,047	224,860
TOTAL ASSETS AND OTHER DEBITS	\$ 13,102,772	\$ 370,342
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>		
<u>Liabilities:</u>		
Accounts Payable	43,294	-
Benefits Payable	2,187	-
Retainages Payable	34,359	-
Due to General Fund	-	-
Contract Payable	25,065	-
Deferred Revenues	152,834	11,004
Bonds and Warrants Payable	5,124,000	235,000
Special Assessment Debt with Governmental	40,161	-
Total Liabilities	5,421,900	246,004
<u>Equity and Other Credits:</u>		
Investment in General Fixed Assets	2,858,114	-
Fund Balances:		
Reserved for Debt Service	2,501,179	10,140
Unreserved	2,321,579	114,198
Total Equity and Other Credits	7,680,872	124,338
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 13,102,772	\$ 370,342

The accompanying notes are an integral part of the financial statements.

Maple River WRD	Rush River WRD	Weed Control	Vector Control	Totals
\$ 433,099	\$ 762,928	\$ 147,541	\$ 103,316	\$ 6,473,822
-	-	5,290	1,844	7,134
-	-	-	-	-
6,390	2,722	5,825	4,613	69,824
-	-	-	-	-
3,517	-	-	-	117,080
-	-	159,090	112,010	3,129,214
32,090	-	-	-	2,543,409
292,910	880,000	-	-	4,085,817
<u>\$ 768,006</u>	<u>\$ 1,645,650</u>	<u>\$ 317,747</u>	<u>\$ 221,783</u>	<u>\$ 16,426,300</u>
23,111	-	441	1,697	68,543
781	536	-	-	3,504
5,977	16,682	-	-	57,018
-	-	-	-	-
-	-	-	-	25,065
9,907	2,722	54,907	42,701	274,074
325,000	880,000	-	-	6,564,000
-	-	-	-	40,161
<u>364,776</u>	<u>899,940</u>	<u>55,348</u>	<u>44,398</u>	<u>7,032,365</u>
-	-	159,090	112,010	3,129,214
32,090	-	-	-	2,543,409
371,141	745,710	103,309	65,374	3,721,312
<u>403,231</u>	<u>745,710</u>	<u>262,400</u>	<u>177,384</u>	<u>9,393,935</u>
<u>\$ 768,006</u>	<u>\$ 1,645,650</u>	<u>\$ 317,748</u>	<u>\$ 221,783</u>	<u>\$ 16,426,300</u>

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances-Component Units
For the Year Ended December 31, 2000

	Southeast Cass WRD	North Cass WRD	Maple River WRD
<u>Revenues:</u>			
Taxes	\$ 2,246,257	\$ 224,339	\$ 258,253
Intergovernmental Revenues	291,612	264,833	51,721
Charges for Services	-	-	-
Miscellaneous Revenues	335,143	21,988	35,456
Total Revenues	<u>2,873,012</u>	<u>511,160</u>	<u>345,430</u>
<u>Expenditures:</u>			
Current:			
Conservation & Econ. Development	939,727	68,847	105,521
Capital Outlay	1,081,982	336,622	484,533
Debt Service:			
Principal Retirement	900,000	70,000	5,000
Interest and Fiscal Charges	259,591	14,719	2,194
Total Expenditures	<u>3,181,300</u>	<u>490,188</u>	<u>597,248</u>
Excess of Revenues Over (Under) Expenditures	<u>(308,288)</u>	<u>20,972</u>	<u>(251,818)</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	434,000	5,000	177,105
Sale of Property	-	-	-
Proceeds From Bonds	-	-	275,730
Operating Transfers Out	(434,000)	(5,000)	(177,105)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>275,730</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(308,288)</u>	<u>20,972</u>	<u>23,912</u>
Fund Balance - January 1	<u>5,131,045</u>	<u>103,366</u>	<u>379,319</u>
Fund Balance - December 31	<u><u>4,822,757</u></u>	<u><u>124,338</u></u>	<u><u>403,231</u></u>

The accompanying notes are an integral part of the financial statements.

<u>Rush River WRD</u>	<u>Weed Control</u>	<u>Vector Control</u>	<u>Totals</u>
\$ 52,597	\$ 181,300	\$ 175,371	\$ 3,138,118
85,375	6,405	12,090	712,036
-	34,274	17,140	51,414
29,194	10,415	8,806	441,002
<u>167,166</u>	<u>232,394</u>	<u>213,407</u>	<u>4,342,569</u>
68,556	183,481	190,054	1,556,187
307,656	-	-	2,210,793
-	-	-	975,000
-	-	-	276,504
<u>376,212</u>	<u>183,481</u>	<u>190,054</u>	<u>5,018,484</u>
<u>(209,046)</u>	<u>48,913</u>	<u>23,353</u>	<u>(675,915)</u>
-	-	-	616,105
-	1,013	-	1,013
864,570	-	-	1,140,300
-	-	-	(616,105)
<u>864,570</u>	<u>1,013</u>	<u>-</u>	<u>1,141,313</u>
655,524	49,925	23,353	465,398
90,186	53,384	42,022	5,799,322
<u>745,710</u>	<u>103,309</u>	<u>65,374</u>	<u>6,264,720</u>

**CASS COUNTY GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2000**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cass County operates under a Home Rule Charter passed by the voters in 1994. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

For financial reporting purposes, Cass County has included all funds and account groups, and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause the Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

B. Individual Component Unit Disclosures

Discretely Presented Component Units. The component units' column in the combined financial statements include the financial data of the county's other component units. They are reported in a separate column to emphasize that they are legally separate from the county. The county board appoints the governing bodies of all of these component units.

The component units consist of the four Water Resource Districts, Southeast Cass, North Cass, Maple River, and Rush River; the Cass County Vector Control District and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The County's governing body has the authority to modify or approve the budgets of these districts. Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, P.O. Box 5012, West Fargo, North Dakota 58078-5012.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control, respectively, on public land. The County Engineer is responsible for the management of the districts. A three-member board is appointed by the County Board of Commissioners and governs both districts. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete financial statements of the Cass County Noxious Weed District and Cass County Vector Control District can be obtained at Cass County Auditor's Office, Box 2806, Fargo, ND 58108.

C. Joint Ventures

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is summary financial information on the joint venture as of and for the year ended December 31, 1998, which is the most current audited information available:

Total Assets	\$ 5,035,525
Total Liabilities	<u>454,749</u>
Total Equity	<u>4,580,776</u>
Revenues	651,586
Expenditures	<u>425,566</u>
Net Increase in Fund Balance	<u>\$ 226,020</u>

Complete financial statements can be obtained at Red River Joint Water Resource Board, Box 10, Hillsboro, North Dakota, 58045.

D. Fund Accounting

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The government uses the following fund types and account groups:

GOVERNMENTAL FUNDS

General Fund - the general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

PROPRIETARY FUNDS

Internal Service Funds - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds - Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

ACCOUNT GROUPS

General Fixed Asset Account Group - The General Fixed Asset Account Group is used to account for property and equipment of governmental funds.

General Long-Term Obligations Account Group - The General Long-Term Obligations Account Group is used to account for the unmatured principal of general obligation and special assessment bonds and other long-term liabilities of governmental funds.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatments applied to a fund are determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

All governmental fund types and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available).

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property tax as available when they are collected. Property taxes collected within 60 days after year-end are not material. A 60-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, special assessments, intergovernmental revenue, licenses, interest revenue, and charges for services. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The County applies all GASB (Governmental Accounting Standards Board) pronouncements as well as the FASB (Financial Accounting Standards Board) pronouncements issued before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to the incurring of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

F. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is not utilized in the governmental funds.

G. Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits, money market accounts and highly liquid investments with an original maturity of three months or less. Deposits must be deposited either with the Bank of North Dakota or in other financial institutions situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or secured with pledges of securities equal to 110% of the uninsured balance.

State statutes authorize the County to invest in:

- (1) Bonds, treasury bills and notes, or other securities that are a direct obligation of, or an obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of Congress.
- (2) Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are of the type listed above.
- (3) Certificates of deposit fully insured by the federal deposit insurance corporation or by the state.
- (4) Obligation of the State.

Investments are stated at carrying amount, which is not materially different from fair value.

H. Cash - County Offices

These amounts represent currency on hand in the county offices for exchange purposes.

I. Receivables

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables in all other funds include amounts due for services to individuals performed by the County and not received by December 31, 2000.

J. Due from Other Governments

Due from other governments consist primarily of receivables due from state government for reimbursements from various state departments, the federal government and other local governments for grants and prisoner board fees.

K. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

L. Advances to Other Funds

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources, and therefore are not available for appropriation.

M. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

N. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2000, are recorded as prepaid items.

O. Fixed Assets

Fixed assets are valued at historical cost. Assets acquired from gifts or contributions are recorded at fair market value on the date of donation.

Equipment with a cost of \$500 or more is capitalized and reported in the accompanying general-purpose financial statements. Fixed asset costs include the purchase price or construction cost, plus those costs necessary to place the asset in its intended location and condition for use. Interest incurred during construction is capitalized on general fixed assets. Normal maintenance and repairs are not capitalized. Major improvements that add to the value of the assets or materially extend the useful lives of the assets are capitalized.

Expenditures for infrastructure (roads, bridges, etc.) are not capitalized in the financial statements.

Acquisitions of fixed assets are recorded as expenditures in the governmental fund types at the time of purchase. The related assets are reported in the General Fixed Assets Account Group. No depreciation has been provided on general fixed assets.

Fixed assets used in the proprietary fund type are accounted for in the fund in which they are utilized. Depreciation of all exhaustible fixed assets used by the internal service funds are charged as an operating expense, and accumulated depreciation is reported on the balance sheet. Assets depreciated are telephone equipment in the Telephone Trust and automobiles in the Motor Pool Trust. In the Telephone Trust, depreciation has been provided using the straight-line method over a seven-year useful life. In the Motor Pool Trust, depreciation is provided using the straight-line method over a five-year useful life.

Assets leased under capital leases are included in the General Fixed Assets Account Group or the appropriate proprietary fund type. The related capital lease obligations are recorded in the General Long-Term Obligations Account Group.

P. Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2000.

Q. Compensated Absences

Vested or accumulated vacation leave for governmental funds that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. The cost of such benefits is recognized when payments are made to employees, therefore, no expenditure is reported for these amounts.

The balance included in the general long-term debt account group is the total unpaid vacation and the related social security and Medicare taxes. No liability is recorded for accumulated sick leave as this is a non-vesting benefit in accordance with GASB Statement 16, Accounting for Compensated Absences.

R. Deferred Revenues

Deferred revenues arise when the County receives resources before it has a legal claim to them, as when property tax monies are received before they are due. In subsequent periods, when the County has a legal claim to the resources, the deferred revenue is recognized as revenue.

S. IBNR Claims - Self Insurance

The IBNR (Incurred But Not Reported) claims are an estimate of the health insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured for a comprehensive group health insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Fund. Premiums are collected from county departments and employees, and claims are paid in the related Internal Service Fund.

Reconciliation of Claims Liability:

Employee Health	2000	1999
Balance January 1	\$ 157,917	\$ 66,673
Incurred Claims Including IBNR's and Changes in Estimates	796,358	1,001,410
Less Claims Payments	<u>888,969</u>	<u>910,166</u>
Balance December 31	<u>\$ 65,306</u>	<u>\$ 157,917</u>

T. Long-Term Obligations

All long-term debt financed from a governmental fund is reported in the general long-term debt account group. The debt is recognized as a liability of the governmental fund when due. There are no long-term obligations financed from proprietary funds.

U. Leases

The county has entered into a lease agreement as lessee for financing the acquisition of a CRIS Register of Deeds Computer System. This lease qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of September 16, 1998, in the general fixed assets account group.

The asset acquired through the capital leases is as follows:

<u>Asset</u>	<u>General Fixed Assets</u>
Machinery and equipment	\$ 235,000

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2000, were as follows:

<u>Year ending December 31</u>	<u>General Long-term Debt</u>
2001	\$ 54,700
2002	54,700
2003	<u>54,700</u>
Total minimum lease payments	\$ 164,100
Less: Amount representing interest	<u>(15,916)</u>
Present value of minimum lease payments	<u>\$ 148,184</u>

V. Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditures or legal segregation for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

W. Bond Discounts/Issuance Costs

In governmental fund types, bond discounts and issuance costs are recognized in the current period.

X. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed.

All other transactions, except reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Residual equity transfers in 2000 included the following:

	<u>In</u>	<u>Out</u>
General Fund	\$ 34,170	
Debt Service Funds:		
Cass County Loan		\$ 34,170

Y. Memorandum Only - Total Columns

Total columns in the general-purpose financial statements are captioned "memorandum only" to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the county auditor who then files it with the board of county commissioners. The county auditor prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The board of county commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing, but must adopt the final budget on or before October 1st. For the year ending December 31, 2000, the County complied with the applicable budget laws except as noted below:

Number of Fund Types	Unappropriated Funds Unbudgeted	Expenditures
Special Revenue	1	\$2,413,149

(See Note 15 for further explanation)

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level, no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of the various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the board of county commissioners. The board of county commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done within additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2000, actual intergovernmental revenues in the general fund differed from the budgeted revenues by \$ 88,158. This favorable variance was a result of increased tax collections.

Also during 2000, two departments in the General Fund had an excess of expenditures over appropriations. The funds, budgets and expenditures are:

	2000 Budget	2000 Expenditures	Expenditures over Budget
General Fund:			
County Planning	\$ 206,000	\$ 207,959	\$ (1,959)
County Sheriff	5,091,199	5,094,765	(3,566)

The difference was caused by unanticipated expenditures. The County Commission is aware of the above and has taken steps to ensure that departments remain within their budgets.

NOTE 3: DEPOSITS AND INVESTMENTS

Deposits: At year-end, the carrying amount of the County's deposits was \$17,013,172 and the bank balance was \$21,916,052. Of the bank balance, \$21,893,714 was covered by federal depository insurance or by collateral held by the County's agent in the County's name, and \$22,338 was uninsured and uncollateralized. The Bank of North Dakota held the uninsured and uncollateralized deposits. Deposits include checking accounts, certificates of deposit, and money market funds.

Investments: State statutes authorize the County to invest in direct obligations of the U.S. Treasury. The County's investments are categorized as either (1) insured or registered or for which the securities are held by the County or its agent in the County's name, (2) uninsured and unregistered for which the securities are held by the counter party's trust department or agent in the County's name, or (3) uninsured and unregistered for which the securities are held by the counter party, or by its trust department or agent, but not in the County's name.

The County's investments consist of treasury notes that are category 1.

	<u>Category 1</u>	<u>Carrying amount</u>	<u>Fair Value</u>
US Government Securities	\$23,274,911	\$23,274,911	\$23,274,911

Component Units

Deposits: At December 31, 2000, the deposits of the Water Resource Districts were entirely covered by federal depository insurance or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

Deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

Investments: A mutual fund of \$2,183,324 held with US Bank is not categorized. Additional information regarding deposits and investments is included in Note 1G.

NOTE 4: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to determine its 'true and full value'. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the opportunity to appeal their assessment through a County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or 'mills'. The property tax for each taxed property is computed by the Cass County Auditor and certified for collection to the County Treasurer by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an 'assessed value'. The assessed value is further reduced to 10 percent of assessed value for commercial and agricultural property and 9 percent of assessed value for residential property. The result is the 'taxable value' and is used when applying the mill levy to the property.

Property taxes attach as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all of the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Four years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1st of the fourth year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

NOTE 5: FIXED ASSETS

The following is a summary of changes in the general fixed assets account group during the year ended December 31, 2000:

	Balance 1/1/00	Additions	Deletions	Balance 12/31/00
Land	\$ 947,562	\$	\$	\$ 947,562
Buildings	9,275,952	--	--	9,275,952
Improvements other than buildings	663,232	--	--	663,232
Machinery and Equipment	6,431,557	709,230	(315,233)	6,825,554
Construction in progress	441,291	2,470,795	--	2,912,086
Total General Fixed Assets	\$17,759,594	\$ 3,180,025	\$(315,233)	\$20,624,386

The following is a summary of proprietary fund-type fixed assets at December 31, 2000:

	Telephone Trust	Motor Pool Operation	Total
Machinery and equipment	\$ 312,334	\$ 57,674	\$ 370,008
Less Accumulated Depreciation	(298,504)	(26,236)	(324,740)
Net Fixed Assets	\$ 13,830	\$ 31,438	\$ 45,268

Component Units

During the year ended December 31, 2000, the following changes occurred in the general fixed assets account group of:

Southeast Cass Water Resource District

	Balance 1/1/00	Additions	Deletions	Balance 12/31/00
Land	\$2,801,893	\$	\$	\$2,801,893
Machinery and equipment	47,766	--	262	47,596
Furniture	8,887	1,195	1,365	8,625
Total General Fixed Assets	\$2,858,546	1,195	1,627	\$2,858,114

Noxious Weed Control

	Balance 1/1/00	Additions	Deletions	Balance 12/31/00
Building	\$ 12,977	\$	\$	\$ 12,977
Machinery and equipment	142,438	3,675	--	146,113
Total General Fixed Assets	\$ 155,415	\$ 3,675	--	\$ 159,090

Vector Control

	Balance 1/1/00	Additions	Deletions	Balance 12/31/00
Building	\$ 800	\$	\$	\$ 800
Machinery and equipment	102,859	8,530	(179)	111,210
Total General Fixed Assets	\$ 103,659	\$ 8,530	\$ (179)	\$ 112,010

NOTE 6: LONG-TERM DEBT

During the year ended December 31, 2000, the following changes occurred in liabilities reported in the general long-term debt account group.

	Balance 1/1/00	Additions	Reductions	Balance 12/31/00
General Oblig. Bonds	\$ 520,000	\$	\$(520,000)	\$ -0-
Lease Payable	192,708		(44,525)	148,183
Special Assess. Bonds	575,000		(50,000)	525,000
Special Assessments	244,481		(78,525)	165,956
Compensated Absences	669,378	86,331	*	755,709
Total	\$2,201,567	\$ 86,331	\$(693,050)	\$1,594,848

*The addition and reduction of compensated absences could not be determined. The addition is the net amount.

Long-term debt at December 31, 2000, is comprised of the following individual issues:

Special Assessment Bonds:

\$80,000 Refunding Improvement Bonds of 1989 for construction in the Sleepy Hollow Subdivision due in annual installments of \$5,000 to \$10,000 through 2004 with interest at 6.85% to 7.0%	25,000
\$60,000 Refunding Improvement Bonds of 1993 for construction in the Windsor Green Subdivision due in annual installments of \$5,000 to \$10,000 through 2003 with interest at 4.75% to 5.2%	25,000
\$95,000 Refunding Improvement Bonds of 1995 for construction in the Borderud's Subdivision due in annual installments of \$5,000 to \$10,000 through 2010 with interest at 5.6%	70,000
\$205,000 Refunding Improvement Bonds of 1996 for construction in the Forest River Subdivision due in annual installments of \$20,000 to \$25,000 through 2006 with interest at 5.1%	135,000
\$305,000 Refunding Improvement Bonds of 1997 for construction in the Round Hill Subdivision due in annual installments of \$15,000 to \$25,000 through 2012 with interest at 4.4% to 5.2%	<u>270,000</u>
Total Special Assessment Bonds and Warrants	<u>\$ 525,000</u>

Special Assessments:

Special Assessment taxes levied by the city of Fargo, ND against the County for the County's share of the benefit derived from city-funded improvements	\$ 1,510
\$418,275 Sheyenne-Maple Flood Control Project No.1 special assessments due in annual installments of \$27,876, with interest at 7.65%	<u>164,446</u>
Total Special Assessments	<u>\$ 165,956</u>

Lease Payable:

Register of Deeds CRIS Computer System capital lease due in equal installments through 2003	<u>\$ 148,183</u>
Total Long-Term Debt (Excluding Compensated Absences and Capital Leases)	<u>\$ 839,139</u>

The annual requirements to amortize all debt (excluding compensated absences outstanding as of December 31, 2000, including interest payments of \$204,163 are as follows:

Year Ending December 31	Lease Payable	Special Assessment Bonds	Special Assessments	Total
2001	54,700	80,678	36,392	171,770
2002	54,700	82,775	34,579	172,054
2003	54,700	79,703	32,766	167,169
2004		76,540	30,952	107,493
2005		63,685	29,139	92,824
2006-2015		279,004	52,989	331,993
Total	\$ 164,100	\$ 662,385	\$ 216,817	\$1,043,302

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. At December 31, 2000, the statutory limit for the County was \$124,949,589. The County has no debt that is subject to this limitation.

Special assessment bonds are paid from the debt service funds by the annual payments made by property owners directly benefiting from each project. As of December 31, 2000, the County had funds of \$215,105 available for payment on the special assessment bonds. Special assessment bonds are further backed by the taxing power of the County. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessments levied against County owned property are paid through a general tax levy. The amount to be paid each year is certified to the County and included in the General Fund budget. State statute does allow an unlimited levy for the payment of the County's share of special assessments.

Component Units

During the year ended December 31, 2000, the following changes occurred in special assessment bonds reported in the general long-term debt account groups of the Water Resource Districts:

	Balance January 1	Additions	Reductions	Balance December 1
Southeast Cass	\$6,085,414	\$ 15,262	\$(911,450)	\$5,189,226
Maple River	50,000	280,000	(5,000)	325,000
North Cass	305,000	-0-	(70,000)	235,000
Rush River	-0-	880,000	-0-	880,000
Total	\$6,440,414	\$1,175,262	\$(986,450)	\$6,629,226

Long-term debt of the Water Resource Districts at December 31, 2000, is comprised of the following special assessment bonds:

<u>Southeast Cass Water Resource District:</u>	
1993 \$3,115,000 refunding Improvement Bonds Series B, due in annual installments of \$100,000 to \$340,000 through 2007 with interest at 4.3% to 5.1%	\$ 2,070,000
1993 \$1,325,000 Refunding Improvement Bonds Series A, due in annual installments of \$140,000 to \$170,000 through 2005 with interest at 4.3% to 4.9%	805,000
1996 \$875,000 Refunding Improvement Bonds Series B, due in annual installments of \$85,000 to \$90,000 through 2007 with interest from 4.5% to 5.0%	620,000
1996 \$710,000 Refunding Improvement Bonds Series A, due in annual installments of \$30,000 to \$135,000 through 2004 with interest at 4.50% to 4.7%	435,000
1991 \$250,000 Refunding Improvement Bonds, due in annual installments of \$15,000 to \$20,000 through 2006 with interest at 6.1% to 6.4%	115,000
1997 \$1,030,000 Improvement Bonds, due in annual installments of \$110,000 to \$115,000 through 2006 with interest at 4.15% to 4.65%	685,000
\$340,000 Improvement Bonds, due in annual installments of \$20,000 to \$25,000 through 2008 with interest at 3.4% to 5.0%	225,000
1998 \$214,000 State Revolving Loan Fund Municipal Bond Bank, due in annual installments of \$10,000 to \$15,000 through 2018 with interest at 2.5%.	194,000
1993 \$340,000 Improvement Bonds, due in annual installments of \$25,000 through 2008; interest at 4.0% to 5%	<u>200,000</u>
Total Southeast Cass Special Assessment Bonds	<u>\$ 5,124,000</u>
<u>Southeast Cass Contract Payable:</u>	
\$83,500 agreement with the City of West Fargo dated January 11, 1993, to pay the City for the cost of a generator, annual principal payments of \$8,355 through August 2003 with no interest	<u>25,065</u>
<u>Southeast Cass Special Assessments Payable:</u>	
Special assessments payable represents special assessment taxes levied by the City of West Fargo and the City of Fargo, ND against the district for the district's share of the benefit derived from city-funded improvement. The special assessments are due in annual installments of \$1,396 to \$3,600 through 2015, with interest at 5.25% to 8.009%	<u>40,161</u>
Total Southeast Cass Long-Term Debt	<u>\$ 5,189,226</u>

Maple River District Bonds and Warrants Payable:

1998 \$55,000 Improvement Warrants, due in annual installments of \$5,000 through 2009, with interest at 4.4% to 4.9% 45,000

2000 \$280,000 Improvement Warrants, due in annual installments of \$65,000 to \$75,000 through 2004; interest at 5.0% to 5.4% 280,000

Total Maple River Long-Term Debt \$ 325,000

Rush River District Bonds and Warrants Payable:

2000 \$880,000 Improvement Bonds, due in annual installments of \$25,000 to \$75,000 through 2020, with interest at 5.0% to 6.0% 880,000

North Cass District Bonds Payable:

1999 \$305,000 Improvement Bonds, due in installments of \$75,000 to \$80,000 through 2003, with interest at 4.4% to 4.6% 235,000

Total Component Unit Long-Term Debt **\$ 6,629,226**

Water Resource Districts' special assessment bond debt service requirements to maturity, excluding line of credit, including \$1,463,090 of interest, are as follows:

Years Ending December 31	Southeast Cass Bonds Payable	Southeast Cass Contract Payable	Southeast Cass Special Assessments	Maple River Bonds Payable	Rush River Bonds Payable	North Cass Bonds Payable	Total
2001	1,110,564	\$ 8,355	\$ 5,336	\$ 88,978	\$53,259	\$ 85,580	\$1,352,072
2002	1,071,176	8,355	5,164	88,078	73,538	87,280	1,333,591
2003	1,025,740	8,355	4,943	84,250	72,288	83,680	1,279,256
2004	872,060		4,775	85,350	75,913		1,038,098
2005	781,414		4,607	6,073	74,413		866,507
Remain Yrs	1,009,420		32,163	21,931	1,159,281		2,222,795
Total	\$5,870,374	\$ 25,065	\$ 56,987	\$374,659	\$1,508,691	\$256,540	\$8,092,319

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. As of December 31, 2000, the water resource districts had funds of \$2,543,409 available for payment on the special assessment bonds. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

The contract payable is an operating expense of a special improvement project and is paid by an annual maintenance levy on the property benefiting from the improvement.

NOTE 7: INTERFUND ASSETS/LIABILITIES

Due From/To Other Funds:		
Receivable Fund	Payable Fund	Amount
General Fund	Human Service Fund	\$3,326
Human Service Fund	General Fund	9,929

The receivable in the General Fund is for in lieu of rent due as of December 31, 2000. The receivable in the Human Service Fund is a reimbursement for overpayments made to Regional Child Support, a department in the General Fund. The receivables were collected after year-end.

Advances/Loans To/From Other Funds:		
Receivable Fund	Payable Fund	Amount
Future Building Fund	Register of Deeds Grant Fund	\$ 75,000

The advance from the Future Building Fund to the Register of Deeds Grant Fund is to cover expenditures until reimbursement is received from the state.

NOTE 8: CONTRIBUTED CAPITAL

During the year, contributed capital increased by the following amounts:

Source	Motor Pool Trust
Cass County General Fund – Fixed Assets	\$ 4,000
Contributed Capital January 1	6,000
Contributed Capital December 31	\$ 10,000

The contributed capital consisted of three vehicles donated to the Motor Pool by the Sheriff's department.

NOTE 9: CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the county, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2000, there were thirteen series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$38,947,163.

NOTE 10: PENSION PLANS

The county contributes to the North Dakota Public Employees' Retirement System (NDPERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Dakota. NDPERS provides for retirement disability and survivor benefits to plan members and beneficiaries. Benefit and contribution provisions are administered in accordance with chapter 54-52 of the North Dakota Century Code. NDPERS issues a publicly available financial report that includes financial statements and required supplementary information for NDPERS. That report may be obtained by writing to NDPERS, 400 E Broadway, Suite 505, PO Box 1214, Bismarck, North Dakota, 58502-1214.

Plan members are required to contribute 4% of their annual covered salary. The county is required to contribute 5.12% of the employees' salary, which consists of 4.12% for employee and 1% for the retiree health benefits fund. The county has agreed to pay 100% of the member assessments in lieu of a salary increase. The contribution requirements of plan members and the county are established and may be amended by the state legislature. The county's contributions to NDPERS for the years ending December 31, 2000, 1999, and 1998 were \$855,114, \$807,928 and \$764,676, respectively, equal to the required contributions for the year.

Three-Year Trend Information			
Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/00	\$ 855,114	100%	-0-
12/31/99	807,928	100%	-0-
12/31/98	764,676	100%	-0-

NOTE 11: BUDGET AMENDMENTS

The County amended the budget as follows:

Fund	Original 2000 Budget	Amendments	Amended Budget
<u>Revenues:</u>			
General Fund	\$11,614,580	\$ 95,426	\$11,710,006
Human Services	6,654,945	181,817	6,836,762
<u>Expenditures:</u>			
General Fund	\$12,159,941	\$ 462,221	\$12,622,162
Human Services	7,244,640	183,355	7,427,995
County Road & Bridge Fund	4,521,687	575,339	5,097,026
10 Mill Road	2,150,000	359,202	2,509,202
Cass County Loan	533,350	34,170	567,520
County Park	21,656	500	22,156

NOTE 12: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1986 state agencies and political subdivision of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDIRF for its general liability, auto, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of two million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The county pays an annual premium to the Fire and Tornado Fund to cover property damage to building and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage. The Fire and Tornado Fund is reinsured by a third party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$1,500,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accident up to a maximum of \$65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of \$65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 13: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

NOTE 14: DEFICIT FUND BALANCES

The County had the following deficit fund balance:

<u>Capital Projects Funds</u>	
Register of Deeds Grant Project	\$ (34,364)

This deficit is a result of a timing difference in reimbursement from the North Dakota Division of Emergency Management.

NOTE 15: RECONCILIATION OF BUDGET TO ACTUAL

The Economic Development Corporation and disaster assistance funds administered by the Lake Agassiz Regional Council is included on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance. The county did not budget for these funds. Also these funds are not recorded on the county's general ledger. Therefore, these funds are not included on the Budget to Actual Statement. The differences are as follows:

	Combined Statement	Adjustments	Budget to Actual
Balance, 1/1/00	\$ 3,500,993	\$ (250,968)	\$ 3,250,025
Receipts	15,829,712	(341,637)	15,488,074
Disbursements	15,769,123	(304,229)	15,464,896
Balance, 12/31/01	\$ 3,561,582	(288,376)	\$ 3,273,203

NOTE 16: CONSTRUCTION IN PROGRESS

Construction in Progress consists of the following contracts for the construction of the county jail:

Contractor	Original Contract	Outstanding As of 12/31/00
Meinecke-Johnson Company	\$ 10,411,000	\$ 9,113,680
Grant's Mechanical	3,562,200	3,284,470
Bergstrom Electric, Inc.	3,055,440	2,942,400
Total	\$ 17,028,640	\$15,340,550

COMBINING, INDIVIDUAL
FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES

GENERAL FUND

The general fund is used to account for resources obtained and used for those services traditionally provided by county government which are not required legally or by sound financial management to be accounted for in another fund.

CASS COUNTY GOVERNMENT
Balance Sheet
General Fund
December 31, 2000

ASSETS

Cash and Investments	\$ 2,820,919
Cash - County Offices	1,330
Receivables:	
Taxes	196,322
Accounts	82,836
Due From Other Governments	461,955
Due From Human Service Fund	3,326
Inventory	4,967
Inventory of supplies, at cost	923
Prepaid Items	<u>9,560</u>
 TOTAL ASSETS	 <u><u>\$ 3,582,138</u></u>

LIABILITIES AND FUND EQUITY

<u>Liabilities:</u>	
Accounts Payable	256,439
Due to Human Service Fund	9,929
Deposits	39
Deferred Revenues	<u>1,742,452</u>
 Total Liabilities	 <u>2,008,859</u>
 <u>Fund Equity:</u>	
Fund Balances:	
Reserved for Inventory of Supplies	5,890
Reserved for Prepaid Expenses	9,560
Unreserved	<u>1,557,829</u>
 Total Fund Equity	 <u>1,573,279</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u><u>\$ 3,582,138</u></u>

CASS COUNTY GOVERNMENT

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
For the Fiscal Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$ 6,487,865	\$ 6,613,012	\$ 125,147
Licenses, Permits and Fees	12,700	9,921	(2,779)
Intergovernmental Revenues	3,432,160	3,344,002	(88,158)
Charges for Services	1,457,566	1,551,738	94,172
Miscellaneous Revenues	304,715	413,111	108,396
Total Revenues	11,695,006	11,931,784	236,778
Expenditures:			
Current:			
General Government:			
County Commission	558,806	555,919	2,887
County Coordinator	807,770	801,802	5,968
Data Processing	701,931	624,385	77,546
Auditor	504,935	458,172	46,763
Treasurer	218,727	201,965	16,762
Register of Deeds	340,611	318,295	22,316
Director of Tax Equalization	108,547	96,884	11,663
County Planning	206,000	207,959	(1,959)
Total General Government	3,447,327	3,265,380	181,946
Public Safety:			
Clerk of District Court	952,690	881,815	70,875
County Sheriff	5,091,199	5,094,765	(3,566)
States Attorney	2,086,525	2,017,286	69,239
Cemetery	6,183	6,170	13
Total Public Safety	8,136,597	8,000,035	136,562
Conservation & Econ. Development:			
County Extension Agent	341,671	296,170	45,501
Public Service Agencies	641,867	638,993	2,874
Total Conservation & Econ Dev	983,538	935,163	48,375
Debt Service:			
Principal	44,525	44,525	0
Interest	10,175	10,175	0
Total Debt Service	54,700	54,700	0
Total Expenditures	12,622,162	12,255,278	366,883
Revenues Over (Under) Expenditures	(927,156)	(323,494)	603,661
Other Financing Sources (Uses):			
Sale of Property	15,000	7,866	(7,134)
Total Other Financing Sources (Uses)	15,000	7,866	(7,134)
Revenues and Other Financing Sources Over (Under) Expenditures	(912,156)	(315,628)	596,527
Fund Balance - January 1	1,854,736	1,854,736	-
Residual Equity Transfers In	-	34,170	34,170
Fund Balance - December 31	\$ 942,580	\$ 1,573,278	\$ 630,697

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

CASS COUNTY GOVERNMENT

Special Revenue Funds

Human Services

This is the fund from which County Social Services operates, a department designated by law to provide relief to the poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Social Services provide a wide range of services including both social services and economic assistance programs. Some services are provided directly by County employees and others are provided through contracts.

County Road and Bridge

This fund provides for the normal maintenance of county roads and the operation of the road shops. Most of the revenues for this fund are derived from the Highway Tax Distribution Fund.

Special 10 Mill Road

This is a special 20-year levy of 10 Mills, approved by voters in 1984. These funds can only be used for specific road and bridge construction projects.

Veterans Service Office

This office provides services to County veterans, and coordinates activities of the state and federal agencies.

State's Attorney Asset Forfeiture

This is a fund for assets seized by various law enforcement agencies.

Drug Restitution

This fund is used to provide services for drug enforcement programs.

Senior Citizens

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

Job Development

This fund is used for the activities of the Fargo-Cass County Economic Development Corporation. In addition, this fund operates a loan pool, with the County matching outside funds raised, up to \$400,000.

County Emergency Fund

This is a contingency fund, to provide funds for unexpected events.

County Park

The funds received through this levy are for maintenance of the county park facilities at Brewer Lake, Erie, North Dakota, and for other park projects around the County.

Sheriff Block Grant

This is a fund for the accounting of various grants received by the Sheriff's Department.

Federal Disaster Aid

This fund was a temporary fund set up in 1997 to account for federal aid received to help repair damage caused by the Flood of 1997.

911 Service

This fund is used to accumulate the 911 fees and pay for the contracted dispatch service with the City of Fargo. These funds are also used to update signage and equipment as necessary.

CASS COUNTY GOVERNMENT
 Combining Balance Sheet -- All Special Revenue Funds
 December 31, 2000

	Human Services	County Road and Bridge	Special 10 Mill Road	Veterans Service Office	Drug Restitution	Senior Citizens
ASSETS						
Cash and Investments	\$ 2,356,130	\$ 498,582	\$ 908,790	\$ 41,085	\$ 33,148	\$ 77,446
Cash - County Offices	-	200	-	-	-	-
Receivables:						
Taxes	128,307	1,369	64,311	2,987	-	6,449
Accounts	6	474,387	-	-	575	-
Inventory	-	267,720	-	-	-	-
Due From Other Funds						
General Fund	9,929	-	-	-	-	-
Due From Other Governments	262,073	-	-	-	-	-
TOTAL ASSETS	2,756,444	1,242,259	973,102	44,072	33,723	83,895
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	79,265	345,687	296,917	-	107	-
Deferred Revenues	1,138,349	12,188	572,133	32,440	-	57,233
Due to General Fund	3,326	-	-	-	-	-
Total Liabilities	1,220,940	357,875	869,050	32,440	107	57,233
Fund Equity:						
Inventory	-	267,720	-	-	-	-
Fund Balances, Unreserved	1,535,505	616,663	104,051	11,632	33,617	26,662
Total Fund Equity	1,535,505	884,384	104,051	11,632	33,617	26,662
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,756,444	\$ 1,242,259	\$ 973,101	\$ 44,072	\$ 33,724	\$ 83,895

<u>Job Development</u>	<u>911 Service</u>	<u>St. Atty Asset Forfeiture</u>	<u>Emergency Fund</u>	<u>County Park</u>	<u>Sheriff Block Grant</u>	<u>Federal Disaster Aid</u>	<u>Total</u>
\$ 193,015	\$ -	\$ 9,782	\$ 577,883	\$ 24,363	\$ 40,614	\$ 288,376	\$ 5,049,214
-	-	-	-	-	-	-	200
18,594	-	-	-	963	-	-	222,981
-	10,040	-	-	372	-	-	485,379
-	-	-	-	-	-	-	267,720
-	-	-	-	-	-	-	9,929
-	-	-	-	-	-	-	262,073
<u>211,609</u>	<u>10,040</u>	<u>9,782</u>	<u>577,883</u>	<u>25,698</u>	<u>40,614</u>	<u>288,376</u>	<u>6,297,496</u>
-	-	-	-	-	-	-	721,976
158,244	-	-	25,391	14,632	-	-	2,010,611
-	-	-	-	-	-	-	3,326
<u>158,244</u>	<u>-</u>	<u>-</u>	<u>25,391</u>	<u>14,632</u>	<u>-</u>	<u>-</u>	<u>2,735,913</u>
-	-	-	-	-	-	-	267,720
53,365	10,040	9,782	552,492	11,066	40,614	288,376	3,293,863
<u>53,365</u>	<u>10,040</u>	<u>9,782</u>	<u>552,492</u>	<u>11,066</u>	<u>40,614</u>	<u>288,376</u>	<u>3,561,583</u>
<u>\$ 211,609</u>	<u>\$ 10,040</u>	<u>\$ 9,782</u>	<u>\$ 577,883</u>	<u>\$ 25,698</u>	<u>\$ 40,614</u>	<u>\$ 288,376</u>	<u>\$ 6,297,496</u>

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances -- All Special Revenue Funds
For the Fiscal Year Ended December 31, 2000

	Human Services	County Road and Bridge	Special 10 Mill Road	Veterans Service Officer	Drug Restitution	Senior Citizens
<u>Revenues:</u>						
Property Taxes	\$ 4,379,282	\$ 45,433	\$ 2,174,963	\$ 102,123	\$ -	\$ 217,047
Intergovernmental Revenues	2,157,355	4,847,434	3,282	154	2,600	104,794
Charges for Services	121,865	65,209	-	-	-	-
Miscellaneous Revenues	226,031	113,712	137,084	3,995	15,469	2,927
Total Revenues	6,884,532	5,071,787	2,315,329	106,272	18,069	324,768
<u>Expenditures:</u>						
Current:						
General Government	-	-	-	105,834	-	-
Public Safety	-	-	-	-	9,848	-
Highway and Streets	-	5,111,378	2,509,119	-	-	-
Relief and Charities	6,743,414	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	325,875
Conservation & Econ. Development	-	-	-	-	-	-
Total Expenditures	6,743,414	5,111,378	2,509,119	105,834	9,848	325,875
Excess of Revenues Over (Under) Expenditures	141,118	(39,591)	(193,790)	438	8,221	(1,107)
<u>Other Financing Sources (Uses):</u>						
Sale Of Property	-	22,153	-	-	-	-
Total Other Financial Sources (Uses)	-	22,153	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	141,118	(17,438)	(193,790)	438	8,221	(1,107)
Fund Balance - January 1	1,394,387	901,822	297,841	11,194	25,396	27,769
Residual Equity Transfers	-	-	-	-	-	-
Fund Balance - December 31	\$ 1,535,505	\$ 884,384	\$ 104,051	\$ 11,632	\$ 33,617	\$ 26,662

Job Development	911 Service	St. Atty Asset Forfeiture	Emergency Fund	County Park	Sheriff Block Grant	Federal Disaster Aid	TOTAL
\$ 599,449	\$ -	\$ -	\$ 39	\$ 31,734	\$ -	\$ -	\$ 7,550,070
10,499	-	-	-	1,589	40,214	341,637	7,509,558
-	10,040	-	-	-	-	-	197,113
2,937	-	4,679	39,646	2,779	1,561	-	550,819
<u>612,885</u>	<u>10,040</u>	<u>4,679</u>	<u>39,685</u>	<u>36,102</u>	<u>41,775</u>	<u>341,637</u>	<u>15,807,560</u>
-	-	-	203	-	-	-	106,037
-	-	-	-	-	22,469	-	32,318
-	-	-	-	-	-	-	7,620,498
-	-	-	-	-	-	-	6,743,414
-	-	-	-	22,141	-	-	348,016
614,613	-	-	-	-	-	304,229	918,842
<u>614,613</u>	<u>-</u>	<u>-</u>	<u>203</u>	<u>22,141</u>	<u>22,469</u>	<u>304,229</u>	<u>15,769,123</u>
<u>(1,728)</u>	<u>10,040</u>	<u>4,679</u>	<u>39,482</u>	<u>13,961</u>	<u>19,306</u>	<u>37,408</u>	<u>38,437</u>
-	-	-	-	-	-	-	22,153
-	-	-	-	-	-	-	22,153
<u>(1,728)</u>	<u>10,040</u>	<u>4,679</u>	<u>39,482</u>	<u>13,961</u>	<u>19,306</u>	<u>37,408</u>	<u>60,590</u>
55,093	-	5,103	513,010	(2,896)	21,308	250,968	3,500,993
-	-	-	-	-	-	-	-
<u>\$ 53,365</u>	<u>\$ 10,040</u>	<u>\$ 9,782</u>	<u>\$ 552,492</u>	<u>\$ 11,065</u>	<u>\$ 40,614</u>	<u>\$ 288,376</u>	<u>\$ 3,561,583</u>

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Special Revenue Funds
 For the Fiscal Year Ended December 31, 2000

	Human Services			County Road and Bridge		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$ 4,300,344	\$ 4,379,282	\$ 78,938	\$ 46,040	\$ 45,433	\$ (607)
Intergovernmental Revenues	2,329,818	2,157,355	(172,463)	4,213,086	4,847,434	634,348
Charges for Services	86,600	121,865	35,265	5,500	65,209	59,709
Miscellaneous Revenues	120,000	226,031	106,031	40,250	113,712	73,462
Total Revenues	6,836,762	6,884,532	47,771	4,304,876	5,071,787	766,912
Expenditures:						
Current:						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Highways and Streets	-	-	-	5,097,026	5,111,378	(14,352)
Relief and Charities	7,427,995	6,743,414	684,581	-	-	-
Culture and Recreation	-	-	-	-	-	-
Conservation & Econ. Development	-	-	-	-	-	-
Total Expenditures	7,427,995	6,743,414	684,581	5,097,026	5,111,378	(14,352)
Revenues Over (Under) Expenditures	(591,233)	141,118	732,352	(792,150)	(39,591)	752,560
Other Financing Sources (Uses):						
Sale Of Property	-	-	-	21,000	22,153	1,153
Total Other Financing Sources (Uses)	-	-	-	21,000	22,153	1,153
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(591,233)	141,118	732,352	(771,150)	(17,438)	753,713
Fund Balance - January 1	1,394,387	1,394,387	-	901,822	901,822	-
Residual Equity Transfers	-	-	-	-	-	-
Fund Balance - December 31	\$ 803,154	\$ 1,535,505	\$ 732,352	\$ 130,672	\$ 884,384	\$ 753,713

See Note 14 - Reconciliation of Budget to Actual

Special 10 Mill Road			Veterans Service Officer			Drug Restitution		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 2,134,165	\$ 2,174,963	\$ 40,798	\$ 100,252	\$ 102,123	\$ 1,871	\$ -	\$ -	\$ -
3,485	3,282	(203)	162	154	(8)	10,000	2,600	(7,400)
-	-	-	-	-	-	-	-	-
90,000	137,084	47,084	3,000	3,995	995	10,000	15,469	5,469
<u>2,227,650</u>	<u>2,315,329</u>	<u>87,679</u>	<u>103,414</u>	<u>106,272</u>	<u>2,858</u>	<u>20,000</u>	<u>18,069</u>	<u>(1,931)</u>
-	-	-	106,895	105,834	1,061	-	-	-
-	-	-	-	-	-	17,500	9,848	7,652
2,509,202	2,509,119	83	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>2,509,202</u>	<u>2,509,119</u>	<u>83</u>	<u>106,895</u>	<u>105,834</u>	<u>1,061</u>	<u>17,500</u>	<u>9,848</u>	<u>7,652</u>
<u>(281,552)</u>	<u>(193,790)</u>	<u>87,762</u>	<u>(3,481)</u>	<u>438</u>	<u>3,919</u>	<u>2,500</u>	<u>8,221</u>	<u>5,721</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>(281,552)</u>	<u>(193,790)</u>	<u>87,762</u>	<u>(3,481)</u>	<u>438</u>	<u>3,919</u>	<u>2,500</u>	<u>8,221</u>	<u>5,721</u>
<u>297,841</u>	<u>297,841</u>	<u>-</u>	<u>11,194</u>	<u>11,194</u>	<u>-</u>	<u>25,396</u>	<u>25,396</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
<u>\$ 16,289</u>	<u>\$ 104,051</u>	<u>\$ 87,762</u>	<u>\$ 7,713</u>	<u>\$ 11,632</u>	<u>\$ 3,919</u>	<u>\$ 27,896</u>	<u>\$ 33,617</u>	<u>\$ 5,721</u>

Continued

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2000

	Senior Citizens			Job Development		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 214,306	\$ 217,047	\$ 2,741	\$ 589,677	\$ 599,449	\$ 9,772
Intergovernmental Revenues	100,332	104,794	4,462	10,494	10,499	5
Charges for Services	-	-	-	-	-	-
Miscellaneous Revenues	4,000	2,927	(1,073)	4,000	2,937	(1,063)
Total Revenues	318,638	324,768	6,130	604,171	612,885	8,714
Current:						
General Government:	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Highways and Streets	-	-	-	-	-	-
Relief and Charities	-	-	-	-	-	-
Culture and Recreation	325,875	325,875	-	-	-	-
Conservation & Econ. Development	-	-	-	614,613	614,613	-
Total Expenditures	325,875	325,875	-	614,613	614,613	-
Revenues Over (Under) Expenditures	(7,237)	(1,107)	6,130	(10,442)	(1,728)	8,714
Other Financing Sources (Uses):						
Sale Of Property	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(7,237)	(1,107)	6,130	(10,442)	(1,728)	8,714
Fund Balance - January 1	27,769	27,769	-	55,093	55,093	-
	-	-	-	-	-	-
Fund Balance - December 31	\$ 20,532	\$ 26,662	\$ 6,130	\$ 44,651	\$ 53,365	\$ 8,714

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911 Service			St. Atty Asset Forfeiture			Emergency Fund		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39	\$ 39
-	-	-	-	-	-	-	-	-
-	10,040	10,040	-	-	-	-	-	-
-	-	-	10,500	4,679	(5,821)	36,000	39,646	3,646
-	10,040	10,040	10,500	4,679	(5,821)	36,000	39,685	3,685
-	-	-	10,000	-	10,000	25,000	203	24,797
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	10,000	-	10,000	25,000	203	24,797
-	10,040	10,040	500	4,679	4,179	11,000	39,482	28,482
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	10,040	10,040	500	4,679	4,179	11,000	39,482	28,482
-	-	-	5,103	5,103	-	513,010	513,010	-
-	-	-	-	-	-	-	-	-
\$ -	\$ 10,040	\$ 10,040	\$ 5,603	\$ 9,782	\$ 4,179	\$ 524,010	\$ 552,492	\$ 28,482

Continued

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Special Revenue Funds
 For the Fiscal Year Ended December 31, 2000

	County Park			Sheriff Block Grant Fund		
	Budget	Actual	(Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 30,925	\$ 31,734	\$ 809	\$ -	\$ -	\$ -
Intergovernmental Revenues	1,576	1,589	13	23,738	40,214	16,476
Charges for Services	-	-	-	-	-	-
Miscellaneous Revenues	500	2,779	2,279	-	1,561	1,561
Total Revenues	33,001	36,102	3,101	23,738	41,775	18,037
Current:						
General Government:	-	-	-	-	-	-
Public Safety	-	-	-	23,738	22,469	1,269
Highways and Streets	-	-	-	-	-	-
Relief and Charities	-	-	-	-	-	-
Culture and Recreation	22,156	22,141	15	-	-	-
Conservation & Econ. Development	-	-	-	-	-	-
Total Expenditures	22,156	22,141	15	23,738	22,469	1,269
Revenues Over (Under) Expenditures	10,845	13,961	3,116	-	19,306	19,306
Other Financing Sources (Uses):						
Sale Of Property	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	10,845	13,961	3,116	-	19,306	19,306
Fund Balance - January 1	(2,896)	(2,896)	-	21,308	21,308	-
	-	-	-	-	-	-
Fund Balance - December 31	\$ 7,949	\$ 11,065	\$ 3,116	\$ 21,308	\$ 40,614	\$ 19,306

Continued from previous page

Total Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 7,415,709	\$ 7,550,070	\$ 134,361
6,692,691	7,167,921	475,230
92,100	197,113	105,013
<u>318,250</u>	<u>550,819</u>	<u>232,569</u>
<u>14,518,750</u>	<u>15,465,923</u>	<u>947,173</u>
141,895	106,037	35,858
41,238	32,318	8,920
7,606,228	7,620,498	(14,270)
7,427,995	6,743,414	684,581
348,031	348,016	15
<u>614,613</u>	<u>614,613</u>	<u>-</u>
<u>16,180,000</u>	<u>15,464,895</u>	<u>715,104</u>
<u>(1,661,250)</u>	<u>1,029</u>	<u>1,662,279</u>
<u>21,000</u>	<u>22,153</u>	<u>1,153</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>21,000</u>	<u>22,153</u>	<u>1,153</u>
<u>(1,640,250)</u>	<u>23,182</u>	<u>1,663,432</u>
<u>3,250,025</u>	<u>3,250,025</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,609,775</u>	<u>\$ 3,273,207</u>	<u>\$ 1,663,432</u>

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal and interest on general long-term debt.

**CASS COUNTY GOVERNMENT
Debt Service Funds**

Cass County Loan

This fund is used to accumulate resources for the payment of principal and interest on the general obligation bonds issued by the County related to the Human Service Building project. Revenues are received primarily through ad valorem taxes on property.

**Borderuds Subdivision
Windsor Green Subdivision
Sleepy Hollow Subdivision
Forest River Subdivision
Round Hill Subdivision**

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

CASS COUNTY GOVERNMENT

Combining Balance Sheet -- All Debt Service Funds
December 31, 2000

	<u>Cass County Loan</u>	<u>Round Hill Subdivision</u>	<u>Borderud's Subdivision</u>
<u>ASSETS</u>			
Cash and Investments	\$ -	\$ 71,723	\$ 43,424
Receivables:			
Taxes	15,718	-	-
Total Assets	<u>15,718</u>	<u>71,723</u>	<u>43,424</u>
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities:</u>			
Deferred Revenues	15,718	12,914	1,056
Total Liabilities	<u>15,718</u>	<u>12,914</u>	<u>1,056</u>
<u>Fund Equity:</u>			
Fund Balances, Unreserved	-	-	-
Reserved for Debt Service	-	58,809	42,368
Total Fund Equity	<u>-</u>	<u>58,809</u>	<u>42,368</u>
Total Liabilities and Fund Equity	<u>\$ 15,718</u>	<u>\$ 71,723</u>	<u>\$ 43,424</u>

<u>Windsor Green Subdivision</u>	<u>Sleepy Hollow Subdivision</u>	<u>Forest River Subdivision</u>	<u>Total</u>
\$ 14,658	\$ 36,727	\$ 70,019	\$ 236,551
-	-	838	16,556
<u>14,658</u>	<u>36,727</u>	<u>70,857</u>	<u>253,107</u>
1,687	1,101	5,526	38,003
<u>1,687</u>	<u>1,101</u>	<u>5,526</u>	<u>38,003</u>
-	-	-	-
<u>12,971</u>	<u>35,626</u>	<u>65,330</u>	<u>215,104</u>
<u>12,971</u>	<u>35,626</u>	<u>65,330</u>	<u>215,104</u>
<u>\$ 14,658</u>	<u>\$ 36,727</u>	<u>\$ 70,857</u>	<u>\$ 253,107</u>

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -- All Debt Service Funds For the Fiscal Year Ended December 31, 2000

	Cass County Loan	Borderud's Subdivision	Windsor Green Subdivision
Revenues:			
Property Taxes	\$ 511,887	\$ 11,033	\$ 7,560
Intergovernmental Revenues	782	-	-
Miscellaneous Revenues	2,432	3,094	997
Total Revenues	515,101	14,127	8,556
Expenditures:			
Debt Service:			
Principal	520,000	5,000	5,000
Interest	12,350	4,060	1,001
Fiscal Charges	-	399	871
Total Expenditures	532,350	9,459	6,871
Revenues Over (Under) Expenditures	(17,249)	4,668	1,685
Fund Balance - January 1	51,419	37,701	11,286
Residual Equity Transfers Transfer Out	(34,170)	-	-
Total Residual Equity Transfers	(34,170)	-	-
Fund Balance - December 31	<u>\$ 0</u>	<u>\$ 42,369</u>	<u>\$ 12,971</u>

<u>Sleepy Hollow Subdivision</u>	<u>Forest River Subdivision</u>	<u>Round Hill Subdivision</u>	<u>Total</u>
\$ 5,273	\$ 17,465	\$ 33,220	\$ 586,437
-	-	-	782
<u>2,685</u>	<u>5,053</u>	<u>4,779</u>	<u>19,038</u>
<u>7,957</u>	<u>22,517</u>	<u>37,998</u>	<u>606,257</u>
5,000	20,000	15,000	570,000
1,916	7,395	13,578	40,300
<u>685</u>	<u>567</u>	<u>611</u>	<u>3,132</u>
<u>7,601</u>	<u>27,962</u>	<u>29,188</u>	<u>613,431</u>
<u>356</u>	<u>(5,444)</u>	<u>8,810</u>	<u>(7,174)</u>
<u>35,270</u>	<u>70,774</u>	<u>49,999</u>	<u>256,449</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(34,170)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(34,170)</u>
<u>\$ 35,626</u>	<u>\$ 65,330</u>	<u>\$ 58,809</u>	<u>\$ 215,105</u>

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2000

	Cass County Loan			Borderud's Subdivision		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Property Taxes	\$ 502,851	\$ 511,887	\$ 9,036	\$ 7,635	\$ 11,033	\$ 3,398
Intergovernmental Revenues	783	782	(1)	-	-	-
Miscellaneous Revenues	1,000	2,432	1,432	2,000	3,094	1,094
Total Revenues	504,634	515,101	10,467	9,635	14,127	4,492
Expenditures:						
Debt Service:						
Principal	520,000	520,000	-	5,000	5,000	-
Interest	12,350	12,350	-	4,060	4,060	-
Fiscal Charges	1,000	-	1,000	1,000	399	601
Total Expenditures	533,350	532,350	1,000	10,060	9,459	601
Revenues Over (Under) Expenditures	(28,716)	(17,249)	11,467	(425)	4,668	5,093
Fund Balance - January 1	51,419	51,419	-	37,701	37,701	-
Residual Equity Transfers Transfer Out	(34,170)	(34,170)	-	-	-	-
Total Residual Equity Transfers	(34,170)	(34,170)	-	-	-	-
Fund Balance - December 31	\$ (11,467)	\$ (0)	\$ 11,467	\$ 37,276	\$ 42,369	\$ 5,093

<u>Windsor Green Subdivision</u>			<u>Sleepy Hollow Subdivision</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 7,560	\$ 7,560	\$ (0)	\$ 5,273	\$ 5,273	\$ (0)
-	-	-	-	-	-
550	997	447	2,000	2,685	685
8,110	8,556	446	7,273	7,957	684
5,000	5,000	-	5,000	5,000	-
1,384	1,001	383	1,916	1,916	(0)
1,000	871	130	1,000	685	315
7,384	6,871	513	7,916	7,601	315
726	1,685	959	(643)	356	999
11,286	11,286	-	35,270	35,270	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 12,012</u>	<u>\$ 12,971</u>	<u>\$ 959</u>	<u>\$ 34,627</u>	<u>\$ 35,626</u>	<u>\$ 999</u>

Continued

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Debt Service Funds
 For the Fiscal Year Ended December 31, 2000

	Forest River Subdivision			Round Hill Subdivision		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 19,021	\$ 17,465	\$ (1,556)	\$ 33,220	\$ 33,220	\$ 0
Intergovernmental Revenues	-	-	-	-	-	-
Miscellaneous Revenues	1,800	5,053	3,253	2,200	4,779	2,579
Total Revenues	20,821	22,517	1,696	35,420	37,998	2,579
Expenditures:						
Debt Service:						
Principal	20,000	20,000	-	15,000	15,000	-
Interest	7,395	7,395	-	13,578	13,578	1
Fiscal Charges	1,000	567	434	1,000	611	390
Total Expenditures	28,395	27,962	434	29,578	29,188	390
Revenues Over (Under) Expenditures	(7,574)	(5,444)	2,130	5,842	8,810	2,969
Fund Balance - January 1	70,774	70,774	-	49,999	49,999	-
Residual Equity Transfers Transfer Out	-	-	-	-	-	-
Total Residual Equity Transfers	-	-	-	-	-	-
Fund Balance - December 31	\$ 63,200	\$ 65,330	\$ 2,130	\$ 55,841	\$ 58,809	\$ 2,969

Continued from previous page

<u>Total</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 575,560	\$ 586,437	\$ 10,877
783	782	(1)
<u>9,550</u>	<u>19,038</u>	<u>9,488</u>
<u>585,893</u>	<u>606,257</u>	<u>20,364</u>
570,000	570,000	-
40,683	40,300	384
<u>6,000</u>	<u>3,132</u>	<u>2,868</u>
<u>616,683</u>	<u>613,431</u>	<u>3,252</u>
<u>(30,790)</u>	<u>(7,174)</u>	<u>23,616</u>
<u>256,449</u>	<u>256,449</u>	<u>-</u>
<u>(34,170)</u>	<u>(34,170)</u>	<u>-</u>
<u>(34,170)</u>	<u>(34,170)</u>	<u>-</u>
<u>\$ 191,489</u>	<u>\$ 215,105</u>	<u>\$ 23,616</u>

CAPITAL PROJECT FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

CASS COUNTY GOVERNMENT Capital Projects Funds

Future Building

This fund is for the accumulation of funds for the future construction of County buildings and major remodeling projects.

Forest River Subdivision

This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

Round Hill Subdivision

This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

Register of Deeds Grant Project

This fund is used for disaster-proofing the County Register of Deeds Office.

County Jail Building

This fund is used to provide for the construction of the new County Jail.

CASS COUNTY GOVERNMENT

Combining Balance Sheet -- All Capital Projects Funds
December 31, 2000

	<u>Future Building</u>	<u>Round Hill Subdivision</u>	<u>County Jail Building</u>
<u>ASSETS</u>			
Cash and Investments	\$ 3,055,953	\$ 45,822	\$ 4,546,280
Interest Receivable	-	-	-
Advances to Other Funds:			
Register of Deeds Grant Project Fund	75,000	-	-
Due From Other Governments	34,961	-	641,719
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 3,165,914</u>	<u>\$ 45,822</u>	<u>\$ 5,187,999</u>
 <u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities:</u>			
Accounts Payable	169,394	-	385,409
Retainage Payable	-	-	180,470
Advance from Future Building Fund	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>169,394</u>	<u>-</u>	<u>565,879</u>
 <u>Fund Equity:</u>			
Reserved for Advances	75,000	-	-
Fund Balances, Unreserved	2,921,521	45,822	4,622,120
	<u> </u>	<u> </u>	<u> </u>
Total Fund Equity	<u>2,996,521</u>	<u>45,822</u>	<u>4,622,120</u>
Total Liabilities and Fund Equity	<u>\$ 3,165,914</u>	<u>\$ 45,822</u>	<u>\$ 5,187,999</u>

<u>Register of Deeds Grant Project</u>	<u>Forest River Subdivision</u>	<u>Total</u>
\$ 11,541	\$ 20,918	\$ 7,680,514
-	-	-
-	-	75,000
<u>132,602</u>	<u>-</u>	<u>809,282</u>
<u>\$ 144,143</u>	<u>\$ 20,918</u>	<u>\$ 8,564,796</u>

103,507	-	658,309
-	-	180,470
<u>75,000</u>	<u>-</u>	<u>75,000</u>
<u>178,507</u>	<u>-</u>	<u>913,779</u>
-	-	75,000
<u>(34,364)</u>	<u>20,918</u>	<u>7,576,017</u>
<u>(34,364)</u>	<u>20,918</u>	<u>7,651,017</u>
<u>\$ 144,143</u>	<u>\$ 20,918</u>	<u>\$ 8,564,796</u>

CASS COUNTY GOVERNMENT

Combining Statement of Revenues , Expenditures and
Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended December 31, 2000

	<u>Future Building</u>	<u>County Jail Building</u>	<u>Forest River Subdivision</u>
Revenues:			
Sales Tax	\$ -	\$ 6,798,056	\$ -
Intergovernmental Revenues	669,564	-	-
Miscellaneous Revenues	<u>121,508</u>	<u>224,470</u>	<u>2,264</u>
Total Revenues	<u>791,072</u>	<u>7,022,527</u>	<u>2,264</u>
Expenditures:			
Capital Outlay			
Maintenance/Construction	33,995	1,965,552	14,511
Election Costs	16,682	-	-
Legal Fees	-	-	131
Architect Fees	-	505,243	168
Property Insurance	-	21,730	-
Computer Equipment	169,394	11,686	-
Other Consulting Fees	-	-	-
Travel and Per Diem	-	<u>1,973</u>	-
Total Expenditures	<u>220,071</u>	<u>2,506,185</u>	<u>14,810</u>
Revenues Over (Under) Expenditures	<u>571,001</u>	<u>4,516,342</u>	<u>(12,546)</u>
Fund Balance - January 1	<u>2,425,520</u>	<u>105,778</u>	<u>33,464</u>
Fund Balance - December 31	<u>\$ 2,996,521</u>	<u>\$ 4,622,120</u>	<u>\$ 20,918</u>

<u>Round Hill Subdivision</u>	<u>Register of Deeds Grant Project</u>	<u>Total</u>
\$ -	\$ -	\$ 6,798,056
-	608,632	1,278,196
<u>3,286</u>	<u>-</u>	<u>351,528</u>
<u>3,286</u>	<u>608,632</u>	<u>8,427,780</u>
	357,976	2,372,035
-	-	16,682
-	-	131
-	-	505,410
-	-	21,730
-	211,344	392,424
-	36,355	36,355
-	-	<u>1,973</u>
<u>-</u>	<u>605,676</u>	<u>3,346,741</u>
<u>3,286</u>	<u>2,956</u>	<u>5,081,039</u>
<u>42,536</u>	<u>(37,321)</u>	<u>2,569,978</u>
<u>\$ 45,822</u>	<u>\$ (34,364)</u>	<u>\$ 7,651,017</u>

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost reimbursement basis.

CASS COUNTY GOVERNMENT Internal Service Funds

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The portion of the total premium paid by the plan holder for a single, single plus dependent, or family plan is 5%, 10%, or 15%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Telephone Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Motor Pool Operating

This fund provides for uses and repairs to County owned vehicles which are not covered by outside insurance.

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Internal Service Funds
December 31, 2000

	Health Insurance Trust	Telephone Trust	Motor Pool Operating	Total
<u>ASSETS</u>				
Cash and Investments	\$ 320,792	\$ 116,938	\$ 8,749	\$ 446,479
Accounts Receivable	751	1,707	-	2,458
Fixed Assets	-	312,334	57,674	370,008
Less: Accumulated Depreciation	-	(298,504)	(26,236)	(324,740)
Total Assets	<u>321,543</u>	<u>132,475</u>	<u>40,187</u>	<u>494,205</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities:</u>				
Accounts Payable	4,964	1,920	425	7,308
Deposits	117,637	-	-	117,637
IBNR Claims	65,306	-	-	65,306
Total Liabilities	<u>187,907</u>	<u>1,920</u>	<u>425</u>	<u>190,251</u>
<u>Fund Equity:</u>				
Contributed Capital			10,000	10,000
Retained Earnings, Unreserved	133,636	130,555	29,762	293,954
Total Fund Equity	<u>133,636</u>	<u>130,555</u>	<u>39,762</u>	<u>303,954</u>
Total Liabilities and Fund Equity	<u>\$ 321,543</u>	<u>\$ 132,475</u>	<u>\$ 40,187</u>	<u>\$ 494,205</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
Internal Service Funds
For the Year Ended December 31, 2000

	Health Insurance Trust	Telephone Trust	Motor Pool	Total
<u>Operating Revenues:</u>				
Premiums	\$ 1,240,511	\$ -	\$ -	\$ 1,240,511
Charges for Services	-	115,940	14,759	130,699
Miscellaneous	1,870	-	-	1,870
Total Operating Revenues	1,242,381	115,940	14,759	1,373,080
<u>Operating Expenses:</u>				
Premiums	81,826	-	-	81,826
Telephone Service	-	57,170	-	57,170
Maintenance Agreements	-	16,048	-	16,048
Equipment Repair	-	8,345	-	8,345
Uncapitalized Equipment	-	706	-	706
Administrative Fees	72,525	-	-	72,525
Maintenance and Repairs	-	-	13,827	13,827
Benefit Payments	888,969	-	-	888,969
IBNR Claims	65,306	-	-	65,306
Depreciation Expense	-	11,565	7,668	19,233
Total Operating Expenses	1,108,627	93,833	21,495	1,223,955
Operating Income (Loss)	133,754	22,107	(6,736)	149,125
<u>Nonoperating Revenues (Expenses):</u>				
Interest Income	23,003	7,213	622	30,838
Total Nonoperating Revenues (Expenses)	23,003	7,213	622	30,838
Net Income (Loss)	156,757	29,320	(6,114)	179,963
Retained Earnings - January 1	(23,121)	101,235	35,876	113,989
Retained Earnings - December 31	\$ 133,636	\$ 130,555	\$ 29,762	\$ 293,952

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2000

	Health Insurance Trust	Telephone Trust	Motor Pool	Total
<u>Cash Flows from Operating Activities:</u>				
Operating Income (Loss)	\$ 133,754	\$ 22,107	\$ (6,736)	\$ 149,125
Adjustments to Reconcile Operating Income to Net Cash Provided (used) by Operating Activities:				
Depreciation	-	11,565	7,668	19,233
(Increase) Decrease in Accounts Receivable	40,897	(1,266)	-	39,631
Increase (Decrease) in Accounts Payable	(7,038)	1,920	(2)	(5,120)
Increase (Decrease) in Premium Deposit Funds	15,925	-	-	15,925
Increase (Decrease) in IBNR Claims	(92,611)	-	-	(92,611)
Increase (Decrease) in Due to Other Funds	-	-	-	-
Net Cash Provided by Operating Activities	<u>90,926</u>	<u>34,327</u>	<u>930</u>	<u>126,183</u>
<u>Cash Flows from Investing Activities:</u>				
Interest on Investments	<u>23,003</u>	<u>7,213</u>	<u>622</u>	<u>30,838</u>
Net Cash Provided by Investing Activities	<u>23,003</u>	<u>7,213</u>	<u>622</u>	<u>30,838</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>113,930</u>	<u>41,539</u>	<u>1,552</u>	<u>157,021</u>
Cash and Cash Equivalents at January 1	<u>206,862</u>	<u>75,399</u>	<u>7,197</u>	<u>289,458</u>
Cash and Cash Equivalents at December 31	<u>\$ 320,792</u>	<u>\$ 116,938</u>	<u>\$ 8,749</u>	<u>\$ 446,479</u>

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agency for individuals, private organizations, other governments and/or other funds.

CASS COUNTY GOVERNMENT

Agency Funds

County Funds

These funds provide clearing facilities for items to be apportioned to other County funds.

Tax Collection Funds

These funds are used by the County in its role as tax collector to record property tax receipts awaiting apportionment to other governmental units and recipient County funds, and their periodic distribution.

Funds of Other Governmental Units

The County Treasurer provides fiscal services for various other governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand.

Combining Balance Sheet
 Agency Funds
 December 31, 2000

	<u>County Funds</u>	<u>Tax Collection Funds</u>	<u>Funds of Other Governmental Units</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and Investments	\$ 298,930	\$ 22,794,602	\$ 714,996	\$ 23,808,528
Total Assets	<u>298,930</u>	<u>22,794,602</u>	<u>714,996</u>	<u>23,808,528</u>
<u>LIABILITIES</u>				
Accounts Payable	41,171	-	7,760	48,931
Deposits	<u>257,759</u>	<u>22,794,602</u>	<u>707,236</u>	<u>23,759,597</u>
Total Liabilities	<u>\$ 298,930</u>	<u>\$ 22,794,602</u>	<u>\$ 714,996</u>	<u>\$ 23,808,528</u>

CORRECTION

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2000

	Balance 01/01/2000	Additions	Deductions	Balance 12/31/00
COUNTY FUNDS				
Assets				
Cash and Investments	\$ 353,603	\$ 1,113,282	\$ 1,167,955	\$ 298,931
Total Assets	<u>353,603</u>	<u>1,113,282</u>	<u>1,167,955</u>	<u>298,931</u>
Liabilities				
Accounts Payable	34,024	41,171	34,024	41,171
Funds Held for County Departments	319,579	1,072,111	1,133,931	257,760
Total Liabilities	<u>353,603</u>	<u>1,113,282</u>	<u>1,167,955</u>	<u>298,931</u>
TAX COLLECTION FUNDS				
Assets				
Cash and Investments	21,050,723	105,698,872	103,954,994	22,794,601
Total Assets	<u>21,050,723</u>	<u>105,698,872</u>	<u>103,954,994</u>	<u>22,794,601</u>
Liabilities				
Tax Collections Due to Other Governmental Units	21,050,723	105,698,872	103,954,994	22,794,601
Total Liabilities	<u>21,050,723</u>	<u>105,698,872</u>	<u>103,954,994</u>	<u>22,794,601</u>
FUNDS OF OTHER GOVERNMENTAL UNITS				
Assets				
Cash and Investments	692,348	1,808,105	1,785,457	714,996
Total Assets	<u>692,348</u>	<u>1,808,105</u>	<u>1,785,457</u>	<u>714,996</u>
Liabilities				
Accounts Payable	1,980	7,760	7,760	1,980
Funds Held for Other Governmental Units	690,368	1,800,345	1,785,456	713,016
Total Liabilities	<u>692,348</u>	<u>1,808,105</u>	<u>1,793,216</u>	<u>714,996</u>
TOTALS:				
Assets				
Cash and Investments	22,096,674	108,620,259	106,908,406	23,808,528
Total Assets	<u>22,096,674</u>	<u>108,620,259</u>	<u>106,908,406</u>	<u>23,808,528</u>
Liabilities:				
Accounts Payable	36,004	48,931	41,784	43,151
Funds Held for Other Governmental Units	21,741,091	107,499,217	105,740,450	23,507,617
Funds Held for County Government	319,579	1,072,111	1,133,931	257,760
Total Liabilities	<u>\$ 22,096,674</u>	<u>\$ 108,620,259</u>	<u>\$ 106,916,165</u>	<u>\$ 23,808,528</u>

This is a corrected Combining Statement of Changes in Assets and Liabilities - Agency Funds for the Year Ended December 31, 2001, page 85 of the 2000 CAFR..

GENERAL FIXED ASSETS ACCOUNT GROUP

General fixed assets account group records fixed assets acquired or constructed for general governmental purposes. These include all fixed assets except those accounted for in the internal service funds.

CASS COUNTY GOVERNMENT
 Schedule of General Fixed Assets by Source
 December 31, 2000

GENERAL FIXED ASSETS

Land	\$ 947,562
Buildings	9,275,951
Construction in Progress	2,912,087
Improvements Other Than Buildings	663,232
Machinery and Equipment	<u>6,825,553</u>
 Total General Fixed Assets	 <u><u>\$ 20,624,385</u></u>

INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE

Pre-December 31, 1992	\$ 10,182,389
After December 31, 1992	
General Fund	5,142,452
Special Revenue Funds	2,114,891
Capital Projects Funds	2,912,086
Federal Grants	270,646
State of ND Grants	<u>1,921</u>
 Total Investment in General Fixed Assets	 <u><u>\$ 20,624,385</u></u>

CASS COUNTY GOVERNMENT
Schedule of General Fixed Assets
by Function and Activity
December 31, 2000

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Construction in Progress	Total
General Government						
General Administration	\$ 947,562	\$ 7,150,487	\$ 632,008	\$ 75,029	\$ -	\$ 8,805,086
Finance	-	-	-	568,142	-	568,142
Other	-	4,000	-	421,411	-	425,411
Total General Government	947,562	7,154,487	632,008	1,064,582	-	9,798,639
Public Safety						
Justice	-	-	-	241,031	-	241,031
Law Enforcement	-	-	27,000	1,705,257	-	1,732,257
County Jail	-	1,568,011	-	211,032	-	1,779,043
Total Public Safety	-	1,568,011	27,000	2,157,320	-	3,752,331
Public Works						
Highway Department	-	514,985	-	2,876,072	-	3,391,057
Total Public Works	-	514,985	-	2,876,072	-	3,391,057
Conservation and Economic Development						
Extension Agent	-	-	-	98,974	-	98,974
Total Conservation & Economic Development	-	-	-	98,974	-	98,974
Human Services						
Social Services	-	-	-	609,865	-	609,865
Total Human Services	-	-	-	609,865	-	609,865
Culture and Recreation						
County Park	-	38,468	4,224	18,742	-	61,434
Total Culture and Recreation	-	38,468	4,224	18,742	-	61,434
Construction in Progress					2,912,086	2,912,086
Total General Fixed Assets	\$ 947,562	\$ 9,275,951	\$ 663,232	\$ 6,825,555	\$ 2,912,086	\$ 20,624,385

Cass County Government
Schedule of Changes in General Fixed Assets
by Function and Activity
For the Year Ended December 31, 2000

Function and Activity	Balance January 1, 2000	Additions	Deductions	Transfers		Balance December 31, 2000
				In	Out	
General Government						
General Administration	\$ 8,806,214	\$ 4,590	\$ -	\$ 1,788	\$ 7,506	\$ 8,805,085
Finance	413,596	190,870	30,849	2,750	8,225	568,142
Other	335,561	7,162	8,886	112,116	20,542	425,411
Total General Government	9,996,662	202,622	39,735	116,654	36,273	9,798,638
Public Safety						
Justice	252,614	2,025	2,809	345	11,144	241,031
Law Enforcement	1,650,462	253,331	118,663	6,402	59,274	1,732,257
County Jail	1,761,076	17,380	-	1,687	1,100	1,779,043
Total Public Safety	3,664,152	272,736	121,472	8,434	71,518	3,752,331
Public Works						
Highway Department	3,348,939	47,331	2,455	671	3,430	3,391,057
Total Public Works	3,348,939	47,331	2,455	671	3,430	3,391,057
Conservation and Economic Development						
Extension Agent	101,276	-	-	-	2,302	98,974
Total Conservation & Economic Development	101,276	-	-	-	2,302	98,974
Human Services						
Social Services	587,130	60,112	4,148	670	33,900	609,865
Total Human Services	587,130	60,112	4,148	670	33,900	609,865
Culture and Recreation						
County Park	61,434	-	-	-	-	61,434
Total Culture and Recreation	61,434	-	-	-	-	61,434
Construction in Progress	441,291	2,470,795	-	-	-	2,912,086
Total General Fixed Assets	\$ 17,759,593	\$ 582,801	\$ 167,810	\$ 126,429	\$ 147,423	\$ 20,624,385

STATISTICAL SECTION

CASS COUNTY GOVERNMENT
Statistical Section Schedules
That Are Not Applicable

The following schedules are not included in the Statistical Section for the reasons stated below:

Revenue Bond Coverage

This schedule relates to revenue bonds. The County has not issued revenue bonds.

Comparison of General Bonded Debt to Total General Governmental Expenditures

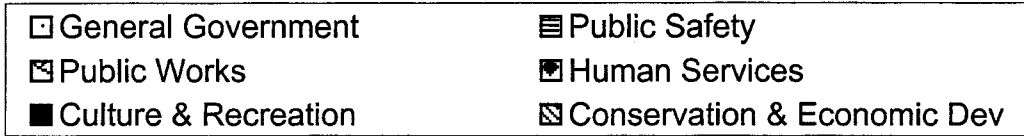
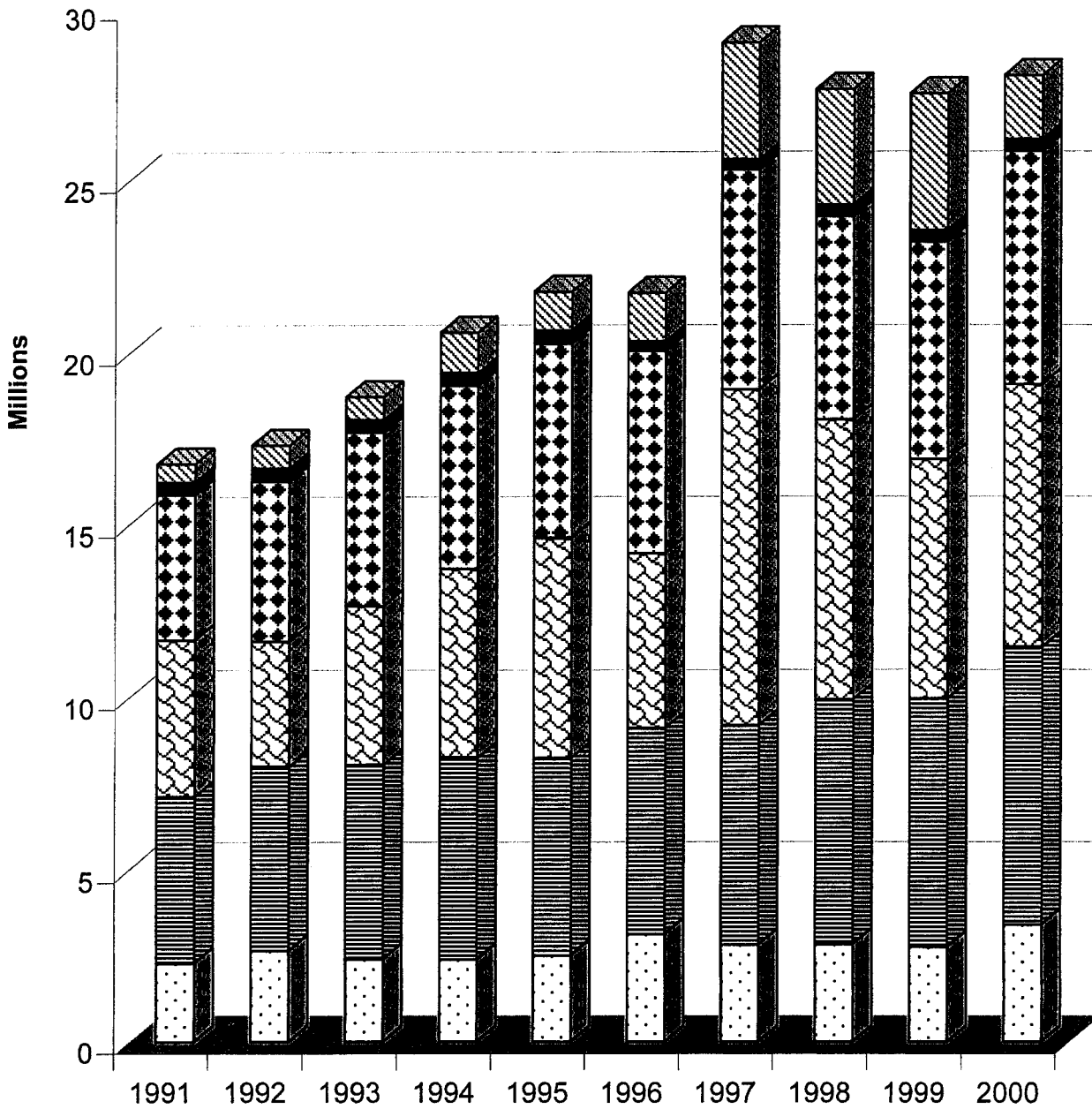
The County does not have any general long-term bonded debt as of December 31, 2000.

CASS COUNTY GOVERNMENT
 General Governmental Expenditures by Function
 Last Ten Fiscal Years
 (Unaudited)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Culture & Recreation</u>	<u>Conservation & Economic Development</u>	<u>Total</u>
1991	2,311,701	4,801,182	4,582,674	4,178,817	358,628	536,382	16,769,384
1992	2,677,488	5,292,446	3,681,602	4,603,578	383,714	664,100	17,302,928
1993	2,425,339	5,607,261	4,644,126	5,000,191	367,640	674,331	18,718,888
1994	2,419,051	5,801,096	5,521,660	5,302,790	364,126	1,180,217	20,588,940
1995	2,527,518	5,702,165	6,390,355	5,646,151	383,873	1,124,894	21,774,956
1996	3,157,390	5,949,036	5,073,412	5,873,394	283,196	1,405,892	21,742,320
1997	2,843,991	6,339,354	9,743,459	6,355,987	299,284	3,393,069	28,975,144
1998	2,854,837	7,080,769	8,109,816	5,889,859	326,440	3,361,886	27,623,607
1999	2,776,864	7,193,003	6,916,721	6,317,407	325,291	3,968,128	27,497,414
2000	3,426,116	8,032,353	7,620,498	6,743,414	348,016	1,854,005	28,024,402

NOTE: Includes General Fund and all Special Revenue Funds.

CASS COUNTY GOVERNMENT
General Governmental Expenditures by Function

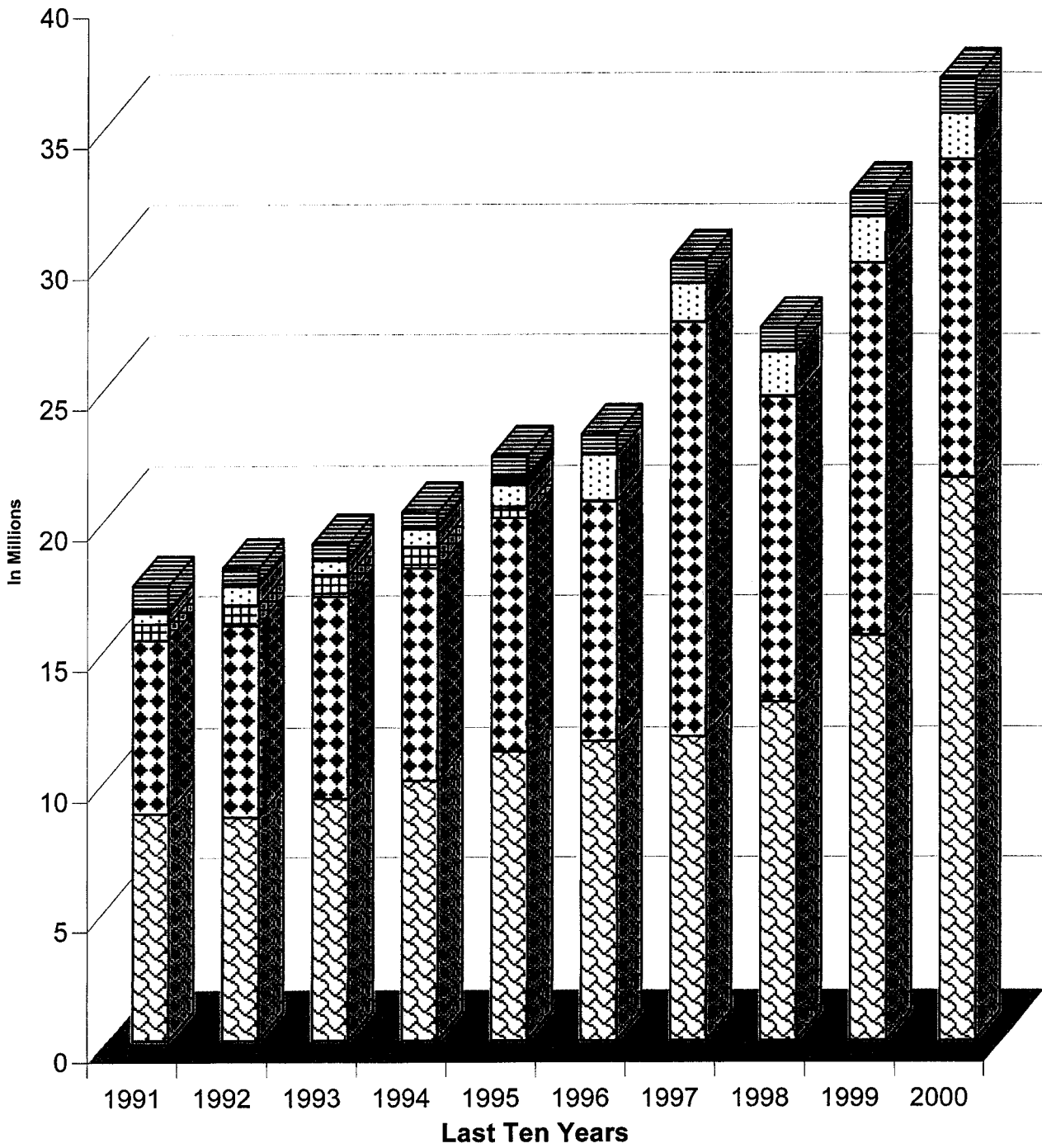


CASS COUNTY GOVERNMENT
General Governmental Revenues by Source
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Taxes</u>	<u>Inter- governmental Revenues</u>	<u>Licenses, Permits and Fees</u>	<u>Charges for Services</u>	<u>Fines & Forfeitures</u>	<u>Miscellaneous</u>	<u>Total</u>
1991	8,707,221	6,604,316	617,982	425,789	95,987	949,958	17,401,253
1992	8,560,506	7,299,075	781,446	730,965	109,185	592,816	18,073,993
1993	9,267,434	7,686,150	827,406	569,102	94,735	560,751	19,005,578
1994	9,961,242	8,084,890	845,999	679,523	120,426	522,089	20,214,169
1995	11,072,602	8,926,019	433,852	809,519	366,980	753,369	22,362,341
1996	11,469,236	9,148,905	30,261	1,759,943	- 0 -	772,514	23,180,859
1997	11,646,909	15,809,754	20,853	1,483,951	- 0 -	904,160	29,865,627
1998	12,950,635	11,640,209	13,150	1,717,635	- 0 -	926,528	27,248,157
1999	15,464,625	14,278,670	9,532	1,756,552	- 0 -	905,263	32,414,642
2000	21,547,575	12,132,538	9,921	1,748,851	- 0 -	1,334,497	36,773,382

NOTE: Includes General Fund and all Special Revenue, Debt Service, and Capital Project Funds

CASS COUNTY GOVERNMENT
General Governmental Revenues by Source



- | | |
|---|---|
| <ul style="list-style-type: none"> Taxes Licenses, Permits & Fees Fines & Forfeitures | <ul style="list-style-type: none"> Intergovernmental Revenue Charges for Services Miscellaneous |
|---|---|

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Years
(Unaudited)

<u>Year Ended December 31</u>	<u>Total Tax Levy</u>	<u>Tax Collections</u>	<u>Percent of Levy Collected (1)</u>
1991	55,026,669	51,553,341	93.69%
1992	57,045,663	54,813,360	96.09%
1993	63,589,024	60,283,582	94.80%
1994	67,519,754	64,662,203	95.77%
1995	73,898,989	70,625,064	95.57%
1996	78,086,674	74,519,939	95.43%
1997	82,816,042	78,892,015	95.26%
1998	90,420,651	85,521,478	94.58%
1999	95,018,913	89,636,924	94.34%
2000	101,055,402	94,984,941	93.99%

(1) NOTES ON PROPERTY TAX COLLECTIONS:

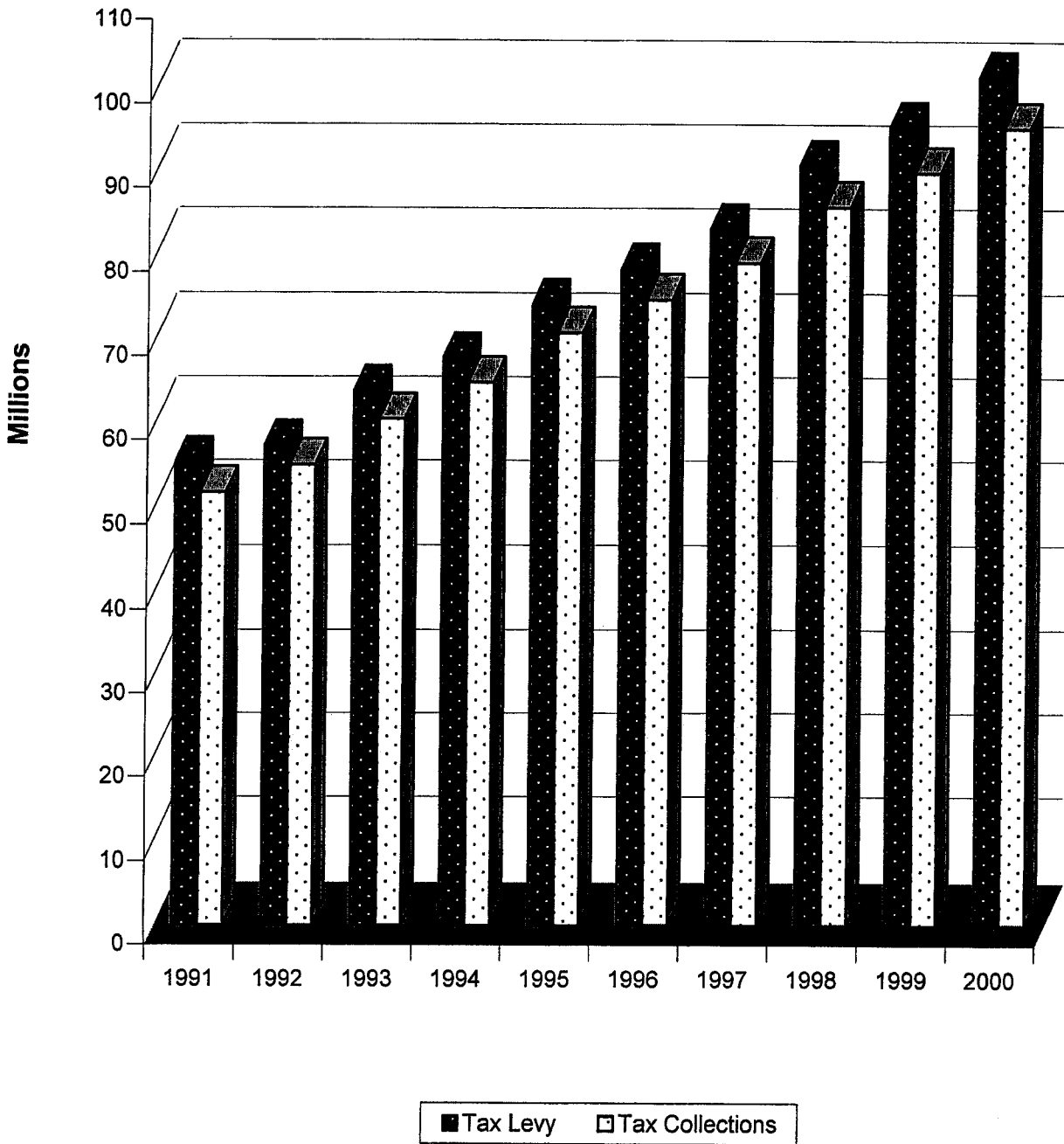
Taxpayers receive a 5% discount if taxes are paid before February 15, which reduces the Percent of Levy Collected.

The Percent of Levy Collected is lower for the most recent years because taxpayers have five years to pay delinquent taxes before their property is redeemed by the County.

SOURCE: County Auditor's Office

*Year of tax levy is for the following financial year.

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Years
(Unaudited)



CASS COUNTY GOVERNMENT
Estimated Market, Assessed, and Taxable Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Estimated Market Value (True & Full)</u>	<u>Assessed Value (1)</u>	<u>Taxable Value (2)</u>	
1991	3,101,083,982	1,550,541,991	147,785,310	
1992	3,186,469,120	1,593,234,560	151,773,258	
1993	3,321,718,493	1,660,859,247	158,128,153	(3)
1994	3,361,321,895	1,680,660,948	167,657,381	(3)
1995	3,612,351,870	1,806,175,935	178,607,480	(3)
1996	3,856,613,420	1,928,306,710	190,872,097	(3)
1997	4,113,383,670	2,056,691,835	202,917,086	(3)
1998	4,365,949,370	2,182,974,685	211,793,044	(3)
1999	4,662,299,570	2,331,149,785	225,748,971	(3)
2000	4,997,983,570	2,498,991,785	242,295,261	(3)

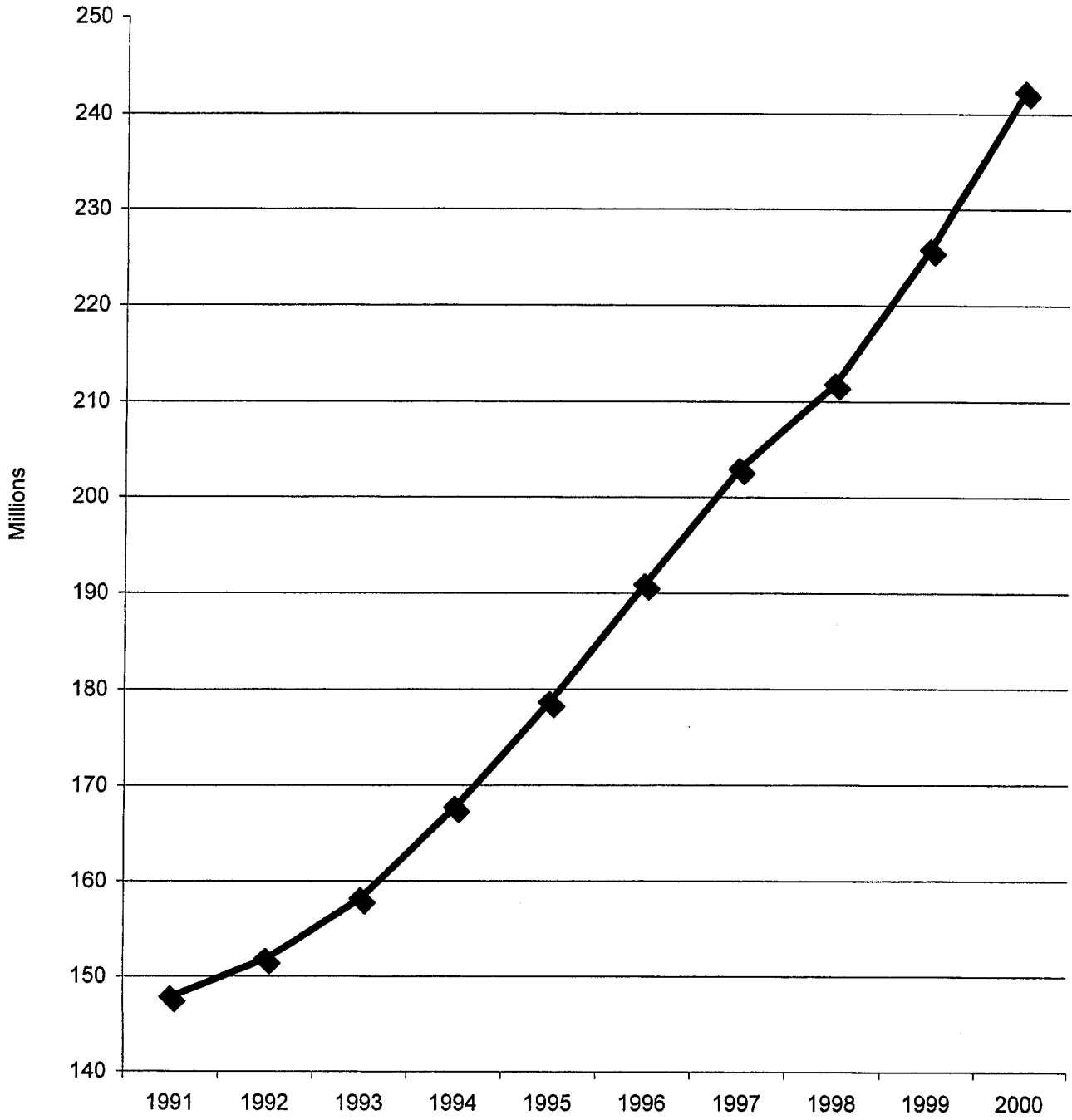
(1) Assessed Value is 50% of Market Value

(2) Taxable Value is determined as follows:
Commercial Property: 10% of Assessed Value
Farmland: 10% of Assessed Value
Residential Property: 9% of Assessed Value

(3) Beginning in 1991, Taxable Value was reduced by tax increment financing.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT Taxable Value



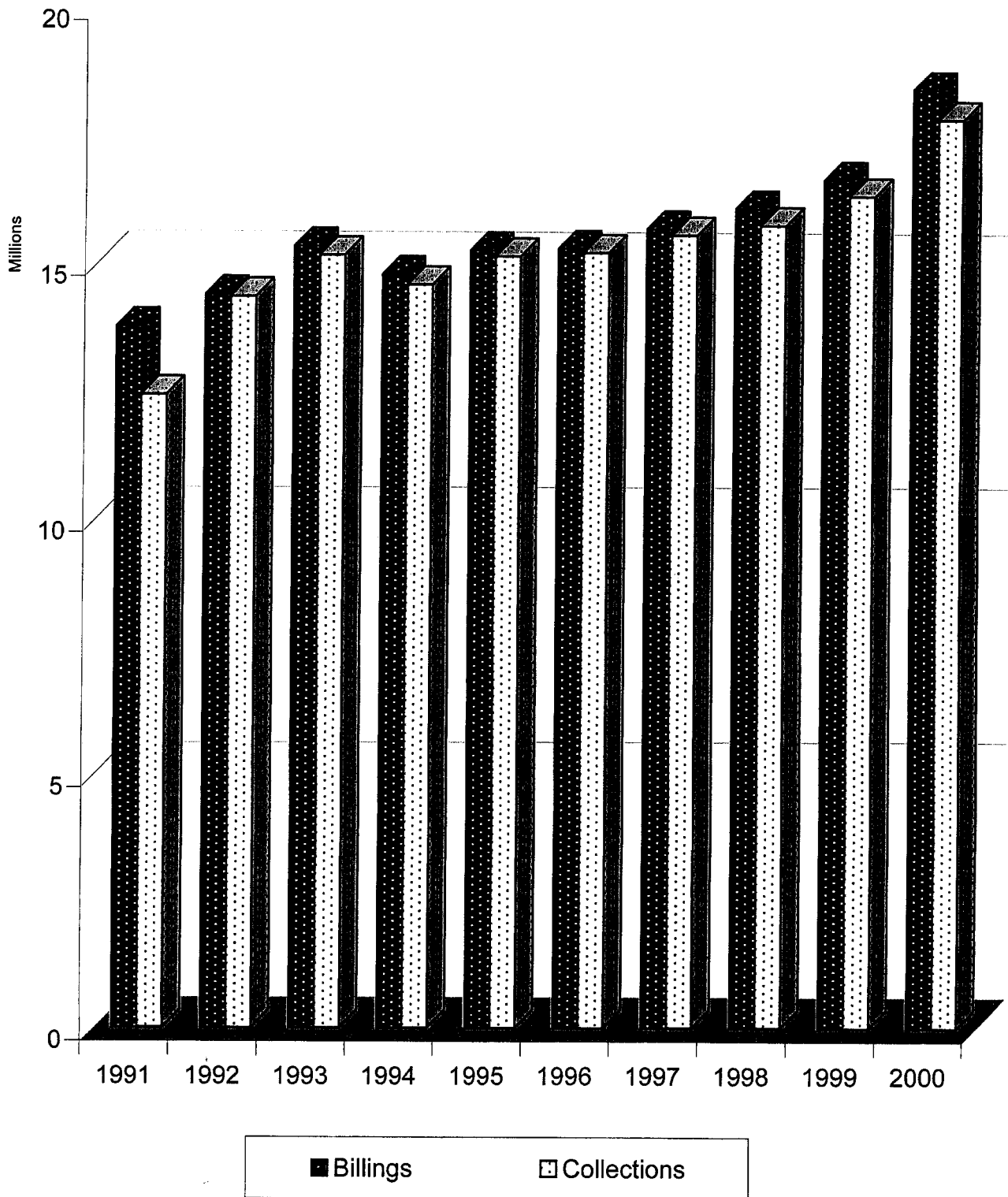
CASS COUNTY GOVERNMENT
Special Assessment Billings and Collections
Last Ten Fiscal Years
(Unaudited)

<u>Year Ended December 31</u>	<u>Total Billings</u>	<u>Total Collections</u>	<u>Percent Collected</u>
1991	13,764,382	12,428,057	90.29%
1992	14,392,831	14,356,228	99.75%
1993	15,341,715	15,168,818	98.87%
1994	14,788,666	14,589,019	98.65%
1995	15,265,023	15,150,178	99.25%
1996	15,303,833	15,224,616	99.48%
1997	15,696,319	15,576,543	99.24%
1998	16,101,209	15,775,370	97.98%
1999	16,675,803	16,354,864	98.08%
2000	18,457,478	17,870,307	96.82%

SOURCE: County Auditor's Office

*Year of tax levy is for the following financial year.

CASS COUNTY GOVERNMENT
Special Assessment Billings and Collections
Last Ten Fiscal Years
(Unaudited)



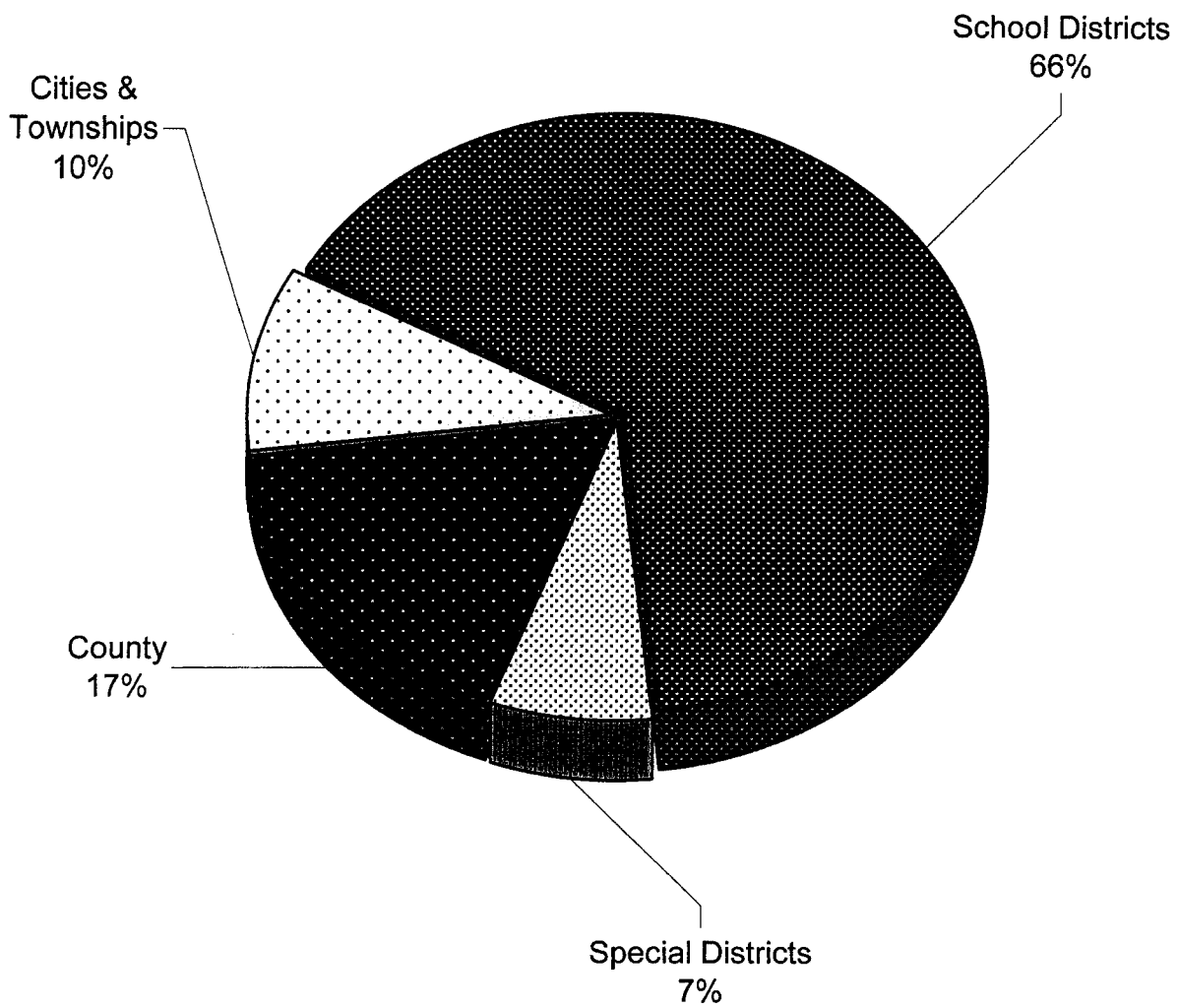
CASS COUNTY GOVERNMENT
Property Tax Rates and Distribution of General Levy Property Taxes
Direct and Overlapping Governments
Last Ten Years
(Unaudited)

Year Ended December 31	Property Tax Rates Per \$1000 of Taxable Valuation		Distribution of General Levy Property Taxes (1)				
	Low	High	County	Cities & Townships	School Districts	Special Districts	Total
1991	231.45	414.92	18.71%	13.03%	60.68%	7.58%	100%
1992	243.49	447.33	18.38%	11.51%	63.36%	6.76%	100%
1993	255.45	456.93	18.07%	11.09%	64.71%	6.13%	100%
1994	255.22	470.44	18.19%	10.68%	64.19%	6.94%	100%
1995	261.64	468.53	17.94%	10.61%	64.80%	6.66%	100%
1996	253.62	469.60	17.28%	10.47%	65.48%	6.77%	100%
1997	259.03	369.48	17.59%	10.17%	65.38%	6.86%	100%
1998	269.15	493.22	18.17%	9.99%	64.90%	6.94%	100%
1999	271.49	488.52	17.73%	9.67%	65.42%	7.18%	100%
2000	253.39	493.75	17.50%	9.98%	65.23%	7.30%	100%

(1) percent distribution of general levy property taxes.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
2000 Property Tax Distribution



CASS COUNTY GOVERNMENT
 Computation of Legal Debt Margin
 December 31, 2000
 (Unaudited)

	Amount	Percent
Assessed Value of all property	\$2,498,991,785	(1)
Debt Limit - 5% of Assessed Value	\$124,949,589	100.0%
 <u>Legal Debt Margin:</u>		
Debt Applicable to Limitation:		
Total general obligation bonded debt	\$0	
Less: Amount available for repayment of general obligation bonds	0	
Total debt applicable to limitation	0	0.0%
LEGAL DEBT MARGIN	\$124,949,589	100.0%

(1) SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
Percent of Net General Bonded Debt to Assessed Value and
Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population	Total Assessed Valuation	General Bonded Debt	Debt Service Monies Available (1)	Net Bonded Debt	Percent of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1991	104,612	1,550,541,991	400,000	-0-	400,000	0.03%	\$ 4
1992	106,604	1,593,234,560	275,000	47,081	227,919	0.01%	\$ 2
1993	108,408	1,660,859,247	140,000	40,732	99,268	0.01%	\$ 1
1994	110,355	1,680,660,949	2,210,000	158,780	2,051,220	0.12%	\$ 19
1995	111,961	1,806,175,935	2,340,000	170,224	2,169,776	0.12%	\$ 19
1996	113,343	1,928,306,710	1,915,000	148,328	1,766,672	0.09%	\$ 16
1997	114,580	2,056,691,835	1,470,000	114,844	1,355,156	0.07%	\$ 12
1998	116,832	2,182,974,685	1,005,000	154,543	850,457	0.04%	\$ 7
1999	116,832	2,331,149,785	520,000	161,747	358,253	0.02%	\$ 3
2000	118,405	2,498,991,785	-0-	-0-	-0-	0.00%	0

(1) Includes all long-term general obligation debt
* Additional funds were available to pay interest on bonds.

SOURCE: County Auditor's Office
www.sdc.ag.ndsu.nodak.edu

CASS COUNTY GOVERNMENT
 Computation of Direct and Overlapping Debt
 December 31, 2000
 (Unaudited)

<u>Name of Entity</u>	Debt (1) December 31, <u>2000</u>	Percentage Applicable to <u>Cass County</u>	Amount Applicable to <u>Cass County</u>
Direct: Cass County	\$ -		\$ -
<u>Cities:</u>			
West Fargo		100.0%	
Fargo	225,000	100.0%	225,000
Buffalo	20,000	100.0%	20,000
Kindred	8,000	100.0%	8,000
Prairie Rose	140,000	100.0%	140,000
Reile's Acres	360,000	100.0%	360,000
Harwood	25,686	100.0%	25,686
<u>Public School Districts:</u>			
Fargo PSD	79,969,358	100.0%	79,969,358
West Fargo PSD	11,215,000	100.0%	11,215,000
Kindred PSD	2,059,000	66.0%	1,358,940
Central Cass PSD	6,747,835	100.0%	6,747,835
Northern Cass PSD	<u>5,470,000</u>	90.0%	<u>4,923,000</u>
 Total Overlapping Bonded Debt	 <u>\$ 106,239,879</u>		 <u>\$ 104,992,819</u>

(1) Excludes revenue bonds, special assessments, and non-bonded capital least obligations.

CASS COUNTY GOVERNMENT
 Ten Largest Property Taxpayers Ranked by Taxable Value
 Year Ended December 31, 2000
 (Unaudited)

Name	Type of Business	Taxable Value	Percentage of Total Taxable Value
Northern States Power Company	Utilities	\$3,459,585	1.43%
West Acres Development Company	Shopping Center	\$2,572,950	1.06%
Paracelsus Healthcare Corporation	Health Services	2,181,249	0.90%
Burlington Northern Inc	Railroad	1,652,651	0.68%
Dakota Specialty Institute	Health Services	1,307,850	0.54%
Medical Properties	Health Services	954,050	0.39%
Meritcare Medical Group	Health Services	945,000	0.39%
Case Equipment Corporation	Manufacturing	857,655	0.35%
Meritcare Hospital	Health Services	673,065	0.28%
Dayton-Hudson Corp	Retail	<u>653,300</u>	<u>0.27%</u>
Total Attributable to Ten Largest Property Taxpayers		<u>\$15,257,355</u>	<u>6.30%</u>
TOTAL GROSS TAXABLE VALUE		<u>\$242,295,621</u>	<u>100.00%</u>

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
 Construction
 Last Ten Fiscal Years
 (Unaudited)

Year	Commercial Construction (1)		Residential Construction (1)	
	Value (In Thousands)	Units	Value (In Thousands)	Units
1991	53,294	524	55,865	1,333
1992	59,814	619	69,688	1,560
1993	61,086	578	83,999	1,784
1994	116,208	721	75,988	1,637
1995	93,208	616	57,487	1,476
1996	75,827	669	80,193	1,532
1997	85,997	668	79,812	1,504
1998	117,144	752	84,867	2,416
1999	165,453	820	95,168	2,270
2000	142,214	859	90,124	2,537

(1) Construction is for Fargo, West Fargo and the outlying areas of West Fargo. Other construction information is not available, and is considered immaterial to the County, as a whole.

SOURCES: Fargo: City of Fargo
 West Fargo & outlying area: Moore Engineering

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population (1)	Per Capita Income (1)	School Enrollment K-12 (2)	Unemployment Rate (3)
1991	104,612	17,928	18,676	3.9%
1992	106,604	19,175	19,023	3.9%
1993	108,408	19,700	19,976	3.3%
1994	110,355	21,061	19,651	2.8%
1995	111,961	22,275	**	2.8%
1996	113,343	23,513	20,327	2.3%
1997	114,580	24,394	**	1.4%
1998	116,832	25,362	20,346	1.6%
1999	118,405	*	**	1.8%
2000	123,138	27,139	*	1.6%

SOURCES:

- (1) NDSU State Census Data Center
- (1) www.bea.doc.gov
- (2) Cass County Auditor's Office
- (3) North Dakota Job Service

- * Information is not yet available.
- ** Data gathered every two years

CASS COUNTY GOVERNMENT
2000 Census Data
(Unaudited)

Cass County Population 123,138

<u>CITIES</u>		<u>TOWNSHIPS</u>	
ALICE	56	ADDISON	104
AMENIA	89	AMENIA	112
ARGUSVILLE	147	ARTHUR	82
ARTHUR	402	AYR	78
AYR	23	BARNES	525
BRIARWOOD	78	BELL	41
BUFFALO	209	BELLIN	136
CASSELTON	1,855	BUFFALO	79
DAVENPORT	261	CASSELTON	117
ENDERLIN	5	CLIFTON	71
FARGO	90,599	CORNELL	60
FRONTIER	273	DAVENPORT	134
GARDNER	80	DOWS	63
GRANDIN	181	DURBIN	92
HARWOOD	607	ELDRED	91
HORACE	915	EMPIRE	109
HUNTER	326	ERIE	134
KINDRED	614	EVEREST	98
LEONARD	255	FARGO	6
MAPLETON	606	GARDNER	123
NORTH RIVER	65	GILL	104
OXBOW	248	GUNKEL	55
PAGE	225	HARMONY	93
PRAIRIE ROSE	68	HARWOOD	291
REILE'S ACRES	254	HIGHLAND	116
TOWER CITY	252	HILL	51
WEST FARGO	<u>14,940</u>	HOWES	82
		HUNTER	86
		KINYON	103
		LAKE	47
		LEONARD	103
		MAPLE RIVER	126
		MAPLETON	251
		NOBLE	89
		NORMANNA	339
		PAGE	60
		PLEASANT	426
		PONTIAC	100
		RAYMOND	270
		REED	1,224
		RICH	79
		ROCHESTER	70
		RUSH RIVER	107
		STANLEY	2,296
		TOWER	67
		WALBURG	175
		WARREN	133
		WATSON	90
		WHEATLAND	147
		WISER	<u>70</u>
		Total Townships	<u>9,505</u>
Total Cities	<u>113,633</u>	Percent of Total	8%
Percent of Total	92%		

SOURCE: US Department of Commerce,
Bureau of the Census

CASS COUNTY GOVERNMENT
Demographic and Miscellaneous Statistical Data
December 31, 2000
(Unaudited)

In 1873, the Territorial Legislature approved the formation of Cass County. The County was named for George W. Cass, president of the Northern Pacific Railway Company.

Cass County is located in the Red River Valley, a fertile level plain, formerly the bottom of a glacial lake. The County is approximately 42 miles square, bounded on the east by the Red River of the North which divides North Dakota and Minnesota; on the north by Traill and Steele Counties; on the west by Barnes County; and on the south by Ransom and Richland Counties.

<p>Form of Government: Home Rule Charter passed by the voters in 1994.</p> <p>Board Meetings: First and Third Mondays</p> <p>County Seat: Fargo, North Dakota Population, 2000 Census: 90,599 Largest city in North Dakota</p>	<p><u>Employment Distribution*</u></p> <p>Agriculture 0.5%</p> <p>Mining & Construction 6.3%</p> <p>Manufacturing 8.8%</p> <p>Trans/Communication/Utilities 5.4%</p> <p>Wholesale Trade 9.7%</p> <p>Retail Trade 19.8%</p> <p>Financial/Insurance/Real Estate 7.8%</p> <p>Services 30.4%</p> <p>Government 11.2%</p>
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Area of County: 1,848 Square Miles

(Source: Job Service of North Dakota,
www.state.nd.us/jsnd)

Temperature:
Average Daily Max: 51.2 F
Average Daily Min: 29.8 F

* Includes only employees for which unemployment insurance is paid.

Mean Precipitation: 19.59 Inches

<u>Number of:</u>	
Cities	27
Townships	50
School Districts	11
Fire Districts	13
Water Districts	4

Fiscal Year: January 1 - December 31

CASS COUNTY GOVERNMENT
 Ten Largest Employers
 December 31, 2000
 (Unaudited)

Employer	Type of Business	Number of Employees
Meritcare Health Systems	Medical	3,380
Melroe Company	Manufacturing	2,000
North Dakota State University	Education	1,920
Blue Cross Blue Shield of North Dakota	Insurance	1,800
Dakota Heartland Health System	Medical	1,350
Fargo Public School District #1	Education	1,329
Dakota Clinic, Ltd	Health Services	1000
Great Plains	Computers-Software	960
US Bank System	Financial	925
Shooting Star Casino & Hotel	Gaming	900

SOURCE: Fargo Chamber of Commerce
www.fmchamber.com

CASS COUNTY GOVERNMENT
 Elected Officials and Full-Time Employees by Function (1)
 Last Ten Years
 (Unaudited)

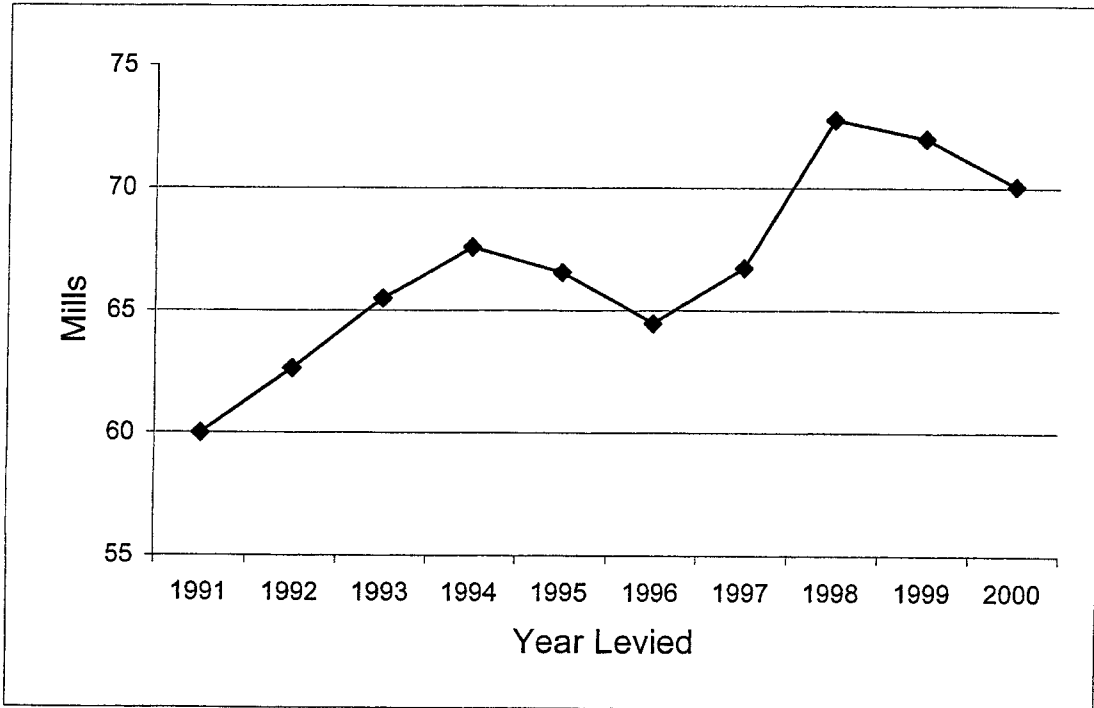
<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
1991	*	*	*	*	14	*
1992	38	115	29	89	14	285
1993	35	117	31	89	13	285
1994	36	128	29	99	13	305
1995	33	139	28	99	11	310
1996	29	137	26	91	11	294
1997	26	136	32	114	11	319
1998	31	140	36	114	11	332
1999	31	145	33	114	11	334
2000	38	148	37	115	13	351

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

* Information not available.

CASS COUNTY GOVERNMENT
County Mill Levies
Last Ten Years

Year	Total General and Special Mill Levies
1991	59.99
1992	62.63
1993	65.49
1994	67.59
1995	66.56
1996	64.47
1997	66.74
1998	72.77
1999	72.00
2000	70.07



CASS COUNTY GOVERNMENT
Taxable Sales and Purchases
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Taxable Sales and Purchases (In Thousands)</u>	<u>Percent Increase</u>
1991	995,553	9.6%
1992	1,071,436	7.6%
1993	1,147,051	7.1%
1994	1,257,762	9.7%
1995	1,359,232	8.1%
1996	1,447,373	6.5%
1997	1,550,705	7.1%
1998	1,610,533	3.9%
1999	1,729,903	7.4%
2000	1,723,973	-0.3%

SOURCE: North Dakota State Tax Commissioner

