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SUBJECT: MIDA BONDS

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NOTICE OF PUBLIC HEARING ON A PROPOSED PROJECT AND THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPAL INDUSTRIAL DEVELOPMENT ACT OF 1955, NORTH DAKOTA CENTURY CODE CHAPTER 40-57 CASS COUNTY, NORTH DAKOTA

Notice is hereby given that the Board of County Commissioners of Cass County, North Dakota, will meet on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ at 3:30 p.m. in the County Commission Room, Cass County Courthouse, Fargo, North Dakota, for the purpose of holding a public hearing on a proposal that the County issue bonds under the Municipal Industrial Development Act of 1955, Chapter 40-57 NDCC as amended, in order to finance the cost of the project. The proposed project will consist of \_\_\_\_\_

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The project will be operated by \_\_\_\_\_ and the amount of the proposed bond issue is not to exceed \$ \_\_\_\_\_.

The project will be located at \_\_\_\_\_

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The bonds or other evidence of indebtedness issued by the County to finance the project shall be limited obligations of the County payable solely from the revenue pledge to the payment thereof, and may be secured by a mortgage or other encumbrance on the project. No holder of any such evidence of indebtedness shall ever have the right to compel any exercise of the taxing power of the County to pay such evidence of Indebtedness, or the interest thereon, nor to enforce payment against any property of the County except the project secured thereby.

\_\_\_\_\_ will be engaged in the business of \_\_\_\_\_ and competitors are hereby notified of that fact pursuant to Chapter 40-57 NDCC, as amended. All persons interested may appear and be heard at the time and place set forth above.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, by order of the Board of County Commissioners.