

CASS COUNTY GOVERNMENT



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2019
FARGO, NORTH DAKOTA

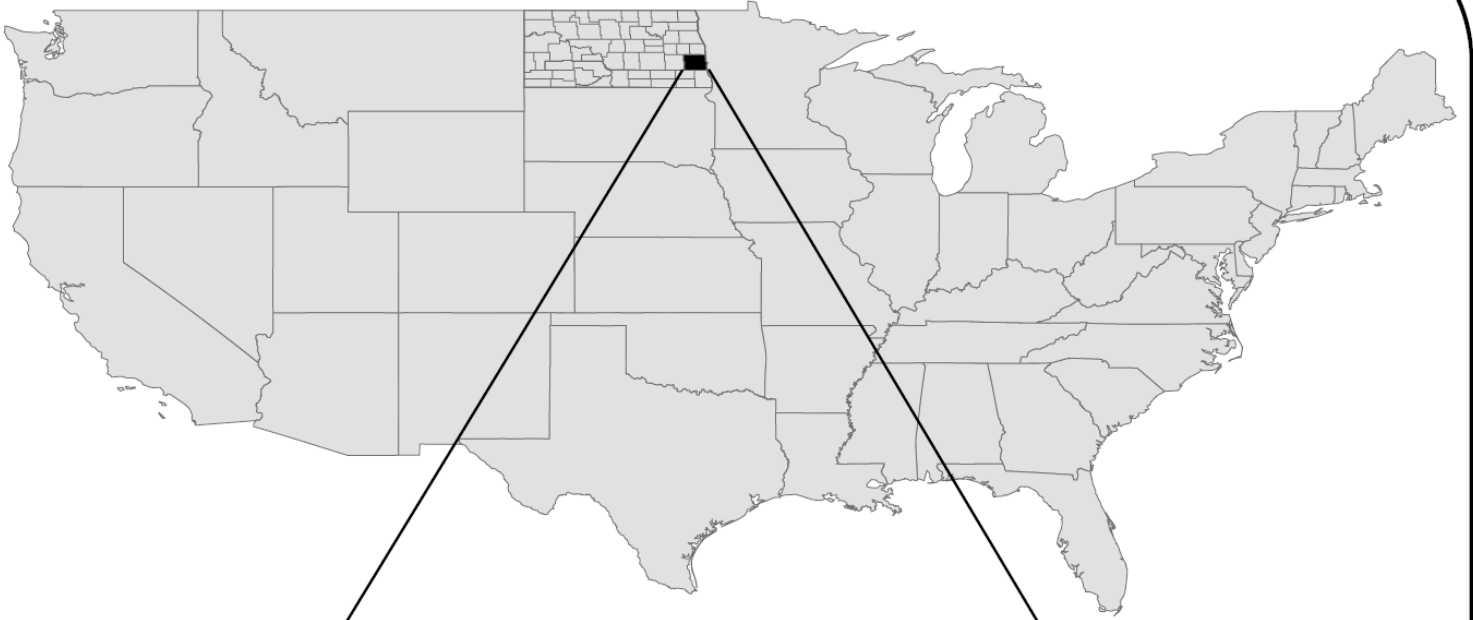
CASS COUNTY, NORTH DAKOTA

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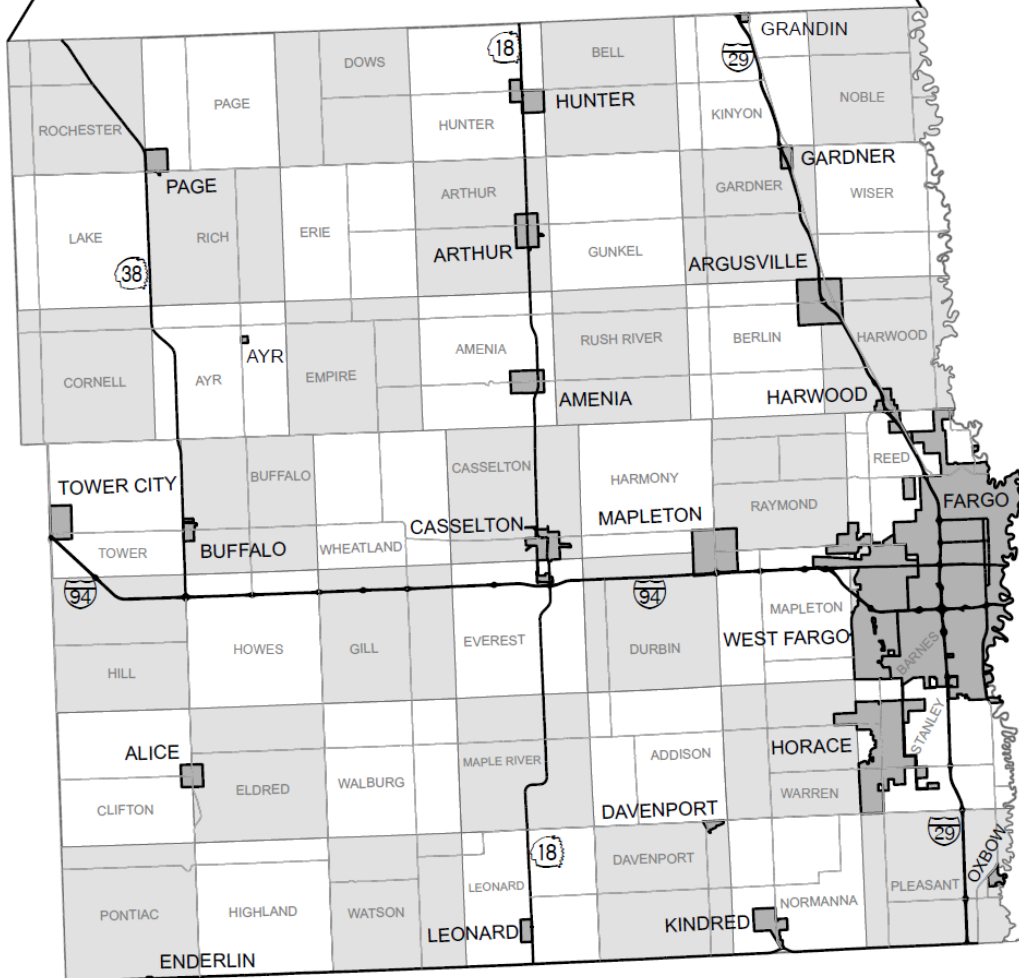
For the Year Ended December 31,
2019

Prepared by the County Finance Office

North Dakota



Cass County



**CASS COUNTY GOVERNMENT
Comprehensive Annual Financial Report
For the Year Ended December 31, 2019**

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INTRODUCTORY SECTION



August 24, 2020

Honorable Chairman, Commissioners, and the Citizens of Cass County Government:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2019.

Finance Office

Michael Montplaisir, CPA
701-241-5600
montplaisirm@casscountynynd.gov

This report was prepared by the County Finance Office. The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County also is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The Office of the State Auditor has audited the County's financial statements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2018, are fairly presented in conformity with GAAP. The auditor's report is included in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the county. The MD&A can be found immediately following the independent auditors' report (page 11). This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the basic financial statements. The notes include the summary of significant accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

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Fargo, North Dakota 58108

www.casscountynynd.gov

Profile of the Government

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew over 20% from 2000 to 2010, according to the latest census figures, while the overall increase in statewide population was 4.7%. Several of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo, City of West Fargo, and the City of Horace. The City of Fargo is the home of the County Courthouse and administrative offices.

A board of five members elected for four-year terms governs the county. Each commissioner represents a population district of the county. Commissioners are limited to three (3) four-year terms. The commissioners make policies regulating the functions of the many departments and see that these are carried out. Responsibilities of the board are: levy taxes, appropriations, authorize bonds, set salaries, approve bills, accept bids, and approve the annual county budget, just to mention a few.

In 2019 the elected offices of County Auditor and County Treasurer were combined into a Finance Office. A Finance Director was appointed to oversee the new Finance Office. Besides the five members of the County Commission, the only remaining elected offices in Cass County are the State's Attorney and County Sheriff.

At the end of 2019, the Cass County Social Service Office transitioned to a "Zone" office. The State of North Dakota established nineteen Human Service Zones with multiple counties in each Zone except for the four largest counties. The four largest counties, including Cass County, are single county Zones. This consolidation is designed to provide more consistent services to residents of North Dakota regardless of where they live. The county will show the Cass County Human Service Zone Fund as a special revenue fund of the county. Revenues for the Zone Fund are derived from the State of North Dakota.

The County provides a full range of services. These services include tax assessment and collection; law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is also accountable to the citizens of the County for the decisions and financial obligations of boards that are appointed by the governing body of the county. The County Commission appoints all of the board members for the Vector, Noxious Weed, and the four water resource districts located in the County. In addition to appointing the governing boards of these districts, the County is responsible for approving their budgets and tax levies. The activities of the Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements.

The County supports, through grants, various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in agency funds are held in the name of the County and represent funds held for others in a fiduciary capacity and, as such, are not available for the general use of the County.

Local Economy

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 13,000 with 10,500 of them full time. Also serving the region are another state university and a private college, both located across the river in Moorhead, Minnesota.

The area is well known for quality health care services, with two major medical facilities, Essentia Health and Sanford Health System. These facilities serve a large area in both North Dakota and Minnesota, and have a combined daily patient volume of approximately 400 patients.

The State of North Dakota's economy has seen an improvement with taxable sales and purchases increasing state wide by 12%. The taxable sales and purchases for Cass County increased by 2.29%. Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. The unemployment rate for Cass County continues to be low at 2.6% for 2018.

Long-Term Financial Planning

Over the past ten years, the taxable valuation of the County has been growing at an average rate of over 7.00%, and the population has been growing at an average rate of 2.42%. The taxable valuation growth has occurred mainly in the service industry and in new home construction. These growth trends are expected to continue. The County continues to manage resources through budgeting policies.

The County Commission is required to adopt an annual budget on or before October 1 of each year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (17% to 25% of budgeted expenditures) for the General Fund and 7% to 10% for each special revenue fund with the exception of the Emergency and Flood Mitigation Fund. This fund is used to accumulate resources to fund minor emergencies and also to both finance the county share of major emergencies and to bridge the gap until state and federal emergency funds are received. The reserve level is reviewed by the County Commission annually for adequacy. The County also requires officials to maintain budgetary control at the department level.

Major Initiatives

Fargo Moorhead Diversion Channel Project

The Army Corps of Engineers (USACE) has been studying various alternative flood protection projects for the Fargo-Moorhead area for several years. USACE has recommended a large flood diversion channel (to the west of the cities of Fargo and West Fargo) combined with a southern embankment, temporary water storage area and water control structures to limit the flow of water through Fargo Moorhead that will redirect and lower record river flood levels significantly. The estimated current project cost is anticipated to exceed \$2.4 billion. These costs will be funded by a combination of various Federal, State and local stakeholders.

In October of 2012 a record of decision was approved by the Chief of the Army Corps of Engineers. This critical step recognized the feasibility, final review, and concurrence to include this project on the Federal Government's approved projects listing.

This project was included in the 2013 Water Resources Development Act Bill and has been approved by the U.S. Senate and the House of Representatives. The construction project will take about eight to ten years to construct subject to funds being appropriated in a timely manner.

Work continued in 2015 on securing Federal and State funding for this project. Local officials and our congressional delegation from North Dakota and Minnesota worked together to help formulate plans for a public private partnership pilot project (PPP) as a way to provide long-term funding of this project. In February of 2015 the Army Corps of Engineers named this project as a Federal P3 demonstration project.

In February, 2016 the Army Corps of Engineers approved the Diversion as a Federal “new start” project and provided budgetary resources to begin this project. The Diversion Authority along with the City of Fargo and the City of Moorhead executed a final project participation agreement with the Army Corps of Engineers in July of 2016 that obligates Federal funding.

A request for proposals and related vendor selection one-on-one meetings will continue into 2020 with a contractor selection planned by early 2021 for construction of the diversion channels and associated infrastructure.

In November, 2016 voters approved a long-term extension of certain sales tax authorizations for City of Fargo as well as Cass County until 2084. These should provide a sustainable long-term revenue stream that will allow us to finance this project.

During the State of North Dakota’s Legislative session for the 2020-2021 biennium, \$66.5 million was appropriated and the legislative intent for funding through the 2029-2031 biennium was increased to \$750 million.

USACE construction on the southern embankment began in April 2017, these construction efforts were placed on hold due to a Federal Court’s temporary injunction. In the fall of 2017, Federal Judge John Tunheim issued a temporary injunction halting USACE construction efforts citing the need for USACE to obtain a permit from the Minnesota Department of Natural Resources (DNR) in order to complete construction of the southern embankment. Following Judge Tunheim’s decision, the Governors of Minnesota and North Dakota personally formed and participated in a task force to recommend changes to the project that would result in a permissible project under Minnesota DNR’s rules and regulations. The Governor’s task force completed its work in December of 2017 and published its recommendations in January of 2018. The Diversion Authority then made revisions to the project based upon the Governor’s task force recommendations and subsequently submitted a new permit application for the project to the Minnesota DNR on March 16, 2018.

The Minnesota DNR granted a permit for the FM Diversion “Plan B” project on December 27, 2018.

On April 8, 2019, Judge Tunheim modified the injunction to allow all requested construction of the Diversion project to proceed.

Work continued on the inlet structure in 2019 and continues in 2020.

Significant resources were expended in 2019 and 2020 to acquire land in the flood channel footprint. This will allow us to move forward with a P3 project contractor bid in late 2020.

Our success in moving this project along is a result of our strong partnerships with the FM Diversion Authority, the Army Corps of Engineers and Jacobs Engineering. Funding partners include the State of North Dakota, State of Minnesota, Army Corps of Engineers, City of Fargo and Cass County. Governmental leaders from the Federal, State and local levels have expended significant efforts in a collaborative manner to continue to advance this project.

Cass County Public Safety Communications Project

In 2018 the County Commission took the lead in budgeting and contracting for the replacement of all the public safety communications systems in Cass County. Although initial project cost estimates were around \$18 million dollars, through this one single contract, the county will receive a cost savings of more than \$4.3 million over existing government contract pricing. The county is financing the radio project through property taxes and a portion of the state aid allocated to Cass County. The project is nearing completion and will be operational in 2021.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County for its comprehensive annual financial report for the fiscal year ended December 31, 2018. This was the 22nd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in improving the accounting, budgeting, and financial operation of the County. The Commission has provided the support and fiscal resources necessary to make this report possible. I would also like to acknowledge the professional expertise of Sarah Heinle, Senior Accountant, Wyatt Papenfuss, Accountant, and Heather Worden, Administrative Assistant, who assisted in the preparation of this report.

Respectfully submitted,

A handwritten signature in cursive script that reads "Michael Montplaisir".

Michael Montplaisir, CPA
County Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Cass County Government
North Dakota**

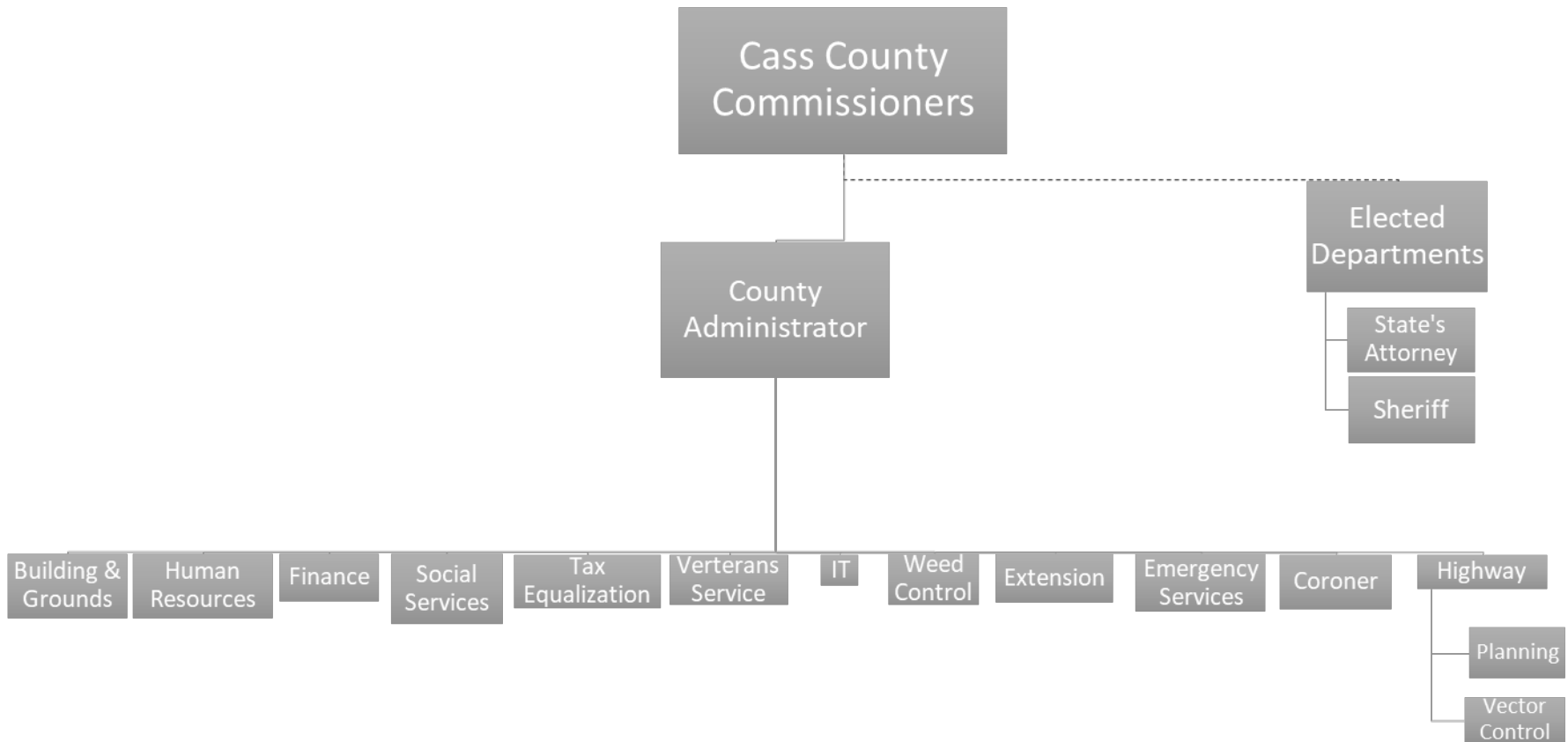
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill

Executive Director/CEO

Cass County Government
Organizational Chart
Adopted December 31st, 2019



CASS COUNTY GOVERNMENT COUNTY OFFICIALS

Current Officials

Commissioners:	Chad M. Peterson, Chairman Mary Scherling Duane Breitling Rick Steen Ken Pawluk
Administrator:	Robert Wilson
Finance Director:	Michael Montplaisir
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Birch Burdick

2019 Officials

Commissioners:	Mary Scherling, Chairman Chad M. Peterson Duane Breitling Rick Steen Ken Pawluk Vern Bennett
Administrator:	Robert Wilson
Finance Director:	Michael Montplaisir
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Birch Burdick

STATE AUDITOR
Joshua C. Gallion



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INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of December 31, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 18 to the financial statements, the 2018 financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, schedule of proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information*, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Other information of Cass County as listed in the table of contents consists of *the description of nonmajor governmental funds, the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows - internal service funds, the description of custodial funds, the combining statement of fiduciary assets and liabilities, and the combining statement of changes in fiduciary assets and liabilities.*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Cass County's basic financial statements. The *other information* is presented for purposes of additional analysis and is not a required part of the financial statements.

The *other information* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2020 on our consideration of Cass County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cass County's internal control over financial reporting and compliance.

/s/

Joshua C. Gallion
State Auditor

Bismarck, North Dakota
November 18, 2020

FINANCIAL SECTION

CASS COUNTY GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's Management Discussion and Analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, and in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- At December 31, 2019, the assets and deferred outflows of Cass County Government exceeded liabilities and deferred inflows by \$38,437,813 (net position). Net investment in assets (net of depreciation and related debt) was at \$126,558,019. Unrestricted net position decreased by \$7.18 million from the prior year and ended at \$(106.4) million.
- At December 31, 2019, the County's governmental funds reported combined ending fund balances of \$33,146,301, for an increase of 3,654,396 over the previous year.
- At December 31, 2019, the unassigned fund balance for the General Fund was \$9,972,256 or 29.26% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They consist of the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during fiscal year 2019. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Items such as uncollected taxes and earned but unused vacation leave will be included in the Statement of Activities as revenues and expenses, even though the cash associated with these items will not be received or distributed in 2019.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, conservation and economic development, relief and charities, and culture and recreation.

The government-wide financial statements include not only the County itself (known as the

primary government), but also the following legally separate component units: Southeast Cass Water Resource District, Maple River Water Resource District, North Cass Water Resource District, Rush River Water Resource District, Cass County Vector Control District, and Cass County Noxious Weed District. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 19-21 of this report.

The table below summarizes the major features of the county's financial statements, including portions of the county's activities covered and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Major Features of the Government-Wide and Fund Financial Statements				
		Fund Financial Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary	Activities of the Internal Service Funds	Instances in which the county administers resources on behalf of someone else, such as other governments
Required Financial Statements	<ul style="list-style-type: none"> Statement of Net Position Statement of Activities 	<ul style="list-style-type: none"> Balance Sheet Statement of Revenues, Expenditures and Changes in Fund Balance 	<ul style="list-style-type: none"> Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows 	<ul style="list-style-type: none"> Statement of Fiduciary Assets and Liabilities
Accounting Basis and Measurement Focus	Accrual Accounting and Economic Resource Focus	Modified accrual accounting and current financial resource focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability information	All assets and deferred outflows of resources, and liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally assets expected to be consumed and liabilities paid during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains thirty individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General, Human Services, County Road and Bridge, Emergency & Flood Mitigation, Flood Control Loan Fund, and Flood Control Sales Tax Fund which are considered to be major funds. Data from the other twenty-four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 24-34 of this report. Combining component unit statements can be found on pages 40-43.

Proprietary Funds

The county maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its health insurance, dental insurance, telephone trust, and motor pool. Because these services benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 35-37 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 38 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-87 of this report.

OTHER INFORMATION

The combining statements in connection with non-major governmental funds and internal service funds are presented in the supplementary information section of this report. Combining and individual fund schedules can be found on pages 100-135 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

STATEMENT OF NET POSITION

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. At the close of the fiscal year ended December 31, 2019, Cass County's assets and deferred outflows exceeded liabilities and deferred inflows by \$38,437,813.

Statement of Net Position December 31, 2019 and 2018

	Governmental Activities	
	2019	2018
Current and Other Assets	\$ 54,336,978	\$ 52,928,618
Capital Assets	129,008,019	124,948,969
Total Assets	<u>\$ 183,344,997</u>	<u>\$ 177,877,587</u>
Deferred Outflows of Resources	\$ 12,013,525	\$ 15,447,968
Other Liabilities	\$ 8,195,423	\$ 6,477,082
Long-Term Liabilities	128,971,523	139,330,038
Total Liabilities	<u>\$ 137,166,946</u>	<u>\$ 145,807,120</u>
Deferred Inflows of Resources	\$ 19,753,762	\$ 16,110,309
Net Position:		
Net Investment in Capital Assets	\$ 126,558,019	\$ 120,968,969
Restricted	18,291,135	9,666,784
Unrestricted	(106,411,341)	(99,227,627)
Total Net Position	<u>\$ 38,437,813</u>	<u>\$ 31,408,126</u>

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. Total net position increased by over \$7.0 million. The main reason for the increase was the increase of Capital assets.

STATEMENT OF CHANGES IN NET POSITION

Governmental activities increased the County's net position by \$6,514,233. Key elements in changes in net position are shown in the following table.

	Governmental Activities	
	2019	2018
Revenues:		
Program Revenues:		
Charges for Services	\$ 10,990,609	\$ 11,275,439
Operating Grants and Contributions	22,838,295	21,997,152
Capital Grants and Contributions	1,208,548	-
General Revenues:		
Property Taxes	40,504,234	35,590,062
Sales Tax	16,670,136	15,720,221
State Share Revenues	6,998,540	6,517,610
Other	4,028,616	2,630,487
Total Revenues	\$ 103,238,978	\$ 93,730,971
Expenses:		
General Government	\$ 10,803,001	\$ 10,374,663
Public Safety	29,581,251	29,207,690
Highways and Streets	13,542,355	16,830,330
Relief and Charities	14,218,827	13,822,652
Conservation & Economic Development	23,868,344	17,275,449
Culture and Recreation	1,670,203	1,475,061
Interest on Long-Term Debt	2,614,563	2,438,534
Total Expenses	\$ 96,298,544	\$ 91,394,379
Special Item – Loss on Donated Assets	\$ 0	\$ (6,950,163)
(Decrease)/Increase in Net Position	\$ 6,940,434	\$ (4,613,571)
Net Position – January 1, as previously stated	31,408,126	36,021,697
Prior Period Adjustment	89,253	
Net Position – January 1, as restated	\$ 31,497,379	\$ 36,021,697
Net Position – December 31	\$ 38,437,813	\$ 31,408,126

Total revenues for 2019 were \$103,238,980 which is an increase of \$9,508,009 over 2018. Property tax revenue accounted for 39% of total revenues; the increase over 2018 was \$4.9 million as a result of adding a special project levy and increased property valuations. Sales tax accounted for 16%, a increase of \$949,915 over 2018. Operating grants accounted for 22%, a increase of \$841,143 over 2018. The remaining 23% came from charges for services, state shared revenues and interest income. Total expense increased by \$5,330,366 over 2018.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County has three fund categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

GOVERNMENTAL FUNDS

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2019, the County's governmental funds reported combined ending fund balances of \$33,146,301, an increase of \$3.7 million compared with the previous year. The General, Human Services, County Road and Bridge, Emergency & Flood Mitigation, Flood Control Loan Fund, and Flood Control Sales Tax Fund are reported as major funds.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2019, unassigned fund balance of the General Fund was \$9,972,256, while total fund balance was \$10,516,018. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 29% of total General Fund expenditures.

The County's General Fund balance increased by \$2,166,490 during 2019. Property taxes increased by \$802,285 as a result of increased property valuations. The general state aid funding increased by \$396,637 over 2019 as a result of the increase in oil production in the western part of the state. The County Commission has a policy of maintaining a cash reserve of approximately 17% to 25% of budgeted expenditures.

The Human Service Fund balance at December 31, 2019 was \$0. This fund will be closed and transitioned to the Human Service Zone Board Fund as mandated by the State of North Dakota.

The fund balance of the County Road and Bridge Fund at December 31, 2019 was \$6,440,931. This was an increase of \$1.7 million over 2018 and was the result of an increase in state funding for road construction projects.

The fund balance of the Emergency & Flood Mitigation Fund at December 31, 2019 was \$4,749,462, an increase of \$106,084. This fund collects property taxes to be reserved for future emergency situations and to provide resources to various flood mitigation projects throughout the county not related to the F/M Diversion project.

The Flood Control Loan Fund was established to account for the Loan Proceeds for the F/M Diversion project. The county will obtain a \$100 million loan in 2020.

The Flood Control Sales Tax Fund had an ending fund balance of \$7,753,924. This fund is used to account for the one-half cent sales tax approved by the voters of Cass County for flood control projects. The county is using 94% of the sales tax dollars to fund the F/M Diversion project. The remaining is being used on various county projects.

General Fund Budgetary Highlights

Differences between the General Fund's original budget and the final amended budget were \$202,524 in revenues and \$333,823 in expenditures

The General Fund's actual revenue was \$2,025,520 over the final budget. The actual expenditures were \$1,062,435 less than the final budget. The variance is a result of the departments under spending their budgets.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

As of December 31, 2019, the County's investment in capital assets for its governmental activities, net of accumulated depreciation, amounts to \$129,176,579. This investment in capital assets includes, land, construction in progress, leased assets, buildings, improvements other than buildings, machinery and equipment, and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was \$5,589,050.

Major capital asset events during the current fiscal year included the following:

- New road and bridge projects at the Road Department
- Decommissioning of old election equipment
- Replacement of Vehicles and equipment for various offices

The following is a schedule of capital assets net of accumulated depreciation as of December 31, 2018 and 2019:

	Governmental Activities	
	2019	2018
Land	31,463,099	\$31,463,098
Construction in Progress	3,014,089	-
Leased	1,055,377	-
Buildings	34,484,997	35,475,791
Improvements Other than Buildings	2,001,878	2,083,263
Machinery and Equipment	3,562,425	3,485,913
Infrastructure	53,594,714	52,440,904
Total	<u>\$129,176,579</u>	<u>\$124,948,969</u>

Additional information on the County's capital assets can be found in Note 7 of this report.

LONG-TERM LIABILITIES

At the end of fiscal year 2019, the County had total long-term liabilities outstanding of \$128,971,523. Of this amount, \$275,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The county issued \$8.9 million in general obligation bonds for the courthouse addition construction with a remaining balance of \$2.45. The remainder of the County's long-term liabilities consists of net pension liability and compensated absences.

The following is a schedule of the outstanding long-term debt as of December 31, 2018 and 2019:

	Governmental Activities	
	2019	2018
Special Assessment Bonds	\$ 275,000	\$ 335,000
General Obligation Bonds	2,450,000	3,225,000
Leases Payable	1,038,716	-
Loans Payable	100,000,000	100,000,000
Net Pension Liability	21,417,974	32,179,782
Net OPEB Liability	1,796,676	1,733,940
Compensated Absences	2,010,758	1,880,680
Total	<u>\$ 128,989,124</u>	<u>\$ 139,354,402</u>

Additional information on the County's long-term liabilities can be found in Note 8 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the County at December 31, 2019 was 2.4%.
- The taxable value of all property located in the County has increased by over 5.80% in each year for the last five years.
- The taxable sales in the County increased by 1.67% from the prior fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the County Finance Office, Box 2806, Fargo, ND 58108-2806.

**BASIC FINANCIAL
STATEMENTS**

CASS COUNTY GOVERNMENT
Statement of Net Position
December 31, 2019

	Primary Government	
	Governmental Activities	Component Units
ASSETS		
Cash and cash equivalents	\$ 44,089,393	\$ 29,985,562
Receivables (net of allowance for uncollectibles):		
Accounts	696,457	29,777
Due From Primary Government	-	24,023
Delinquent Tax	544,361	134,464
Due From Other Governments	7,771,585	794,906
Special Assessments	1,124	4,739
Loans	73,181	-
Inventories	240,675	76,072
Prepaid Items	510,794	15,800
Uncertified Special Assessments Receivable	240,848	4,678,506
Capital Assets Not Being Depreciated:		
Land	31,463,099	137,806,970
Construction in progress	3,014,089	3,425,863
Capital assets (net of accumulated depreciation):		
Leased	1,055,377	
Buildings	34,484,997	13,959
Improvements other than buildings	2,001,878	-
Machinery and equipment	3,562,425	464,388
Infrastructure	53,594,714	119,901,057
Total assets	<u>\$ 183,344,997</u>	<u>\$ 297,356,084</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 10,852,756	\$ 219,828
Pension & OPEB Contributions Made Subsequent to Measurement Date	1,160,769	16,655
Total Deferred Outflows of Resources	<u>\$ 12,013,525</u>	<u>\$ 236,484</u>
LIABILITIES		
Accounts Payable	\$ 7,120,691	\$ 1,338,595
Benefits Payable	-	7,733
Retainages Payable	69,359	104,188
Interest Payable	19,980	43,274
Premium Deposits	490,680	-
IBNR Claims	349,745	-
Due to Inmates/Permits/Drug Cases	144,968	-
Noncurrent liabilities:		
Due within one year	3,066,109	2,321,279
Due in more than one year	125,905,414	7,880,752
Total liabilities	<u>\$ 137,166,946</u>	<u>\$ 11,695,822</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Subsequent Year- Property Taxes	5,838,071	\$ 183,180
Property Taxes Levied for Subsequent Year - Special Assessments	5,178	-
Deferred Inflows of Resources Related to Pensions & OPEB	13,910,514	275,189
Total Deferred Inflows of Resources	<u>19,753,763</u>	<u>\$ 458,369</u>
NET POSITION		
Net Investment in capital assets	\$ 126,558,019	\$ 251,876,712
Restricted for:		
General Government	6,764,643	-
Highway and Streets	6,114,973	-
Culture and Recreation	427,912	-
Conservation of Natural Resources	4,749,462	14,518,429
Debt Service	187,640	5,362,317
Capital Projects	46,505	827,589
Unrestricted	(106,411,341)	12,853,332
Total Net Position	<u>\$ 38,437,813</u>	<u>\$ 285,438,379</u>

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
Statement of Activities
For the Year Ended December 31, 2019

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	
Functions/Programs				
Primary Government:				
Governmental Activities:				
General Government	\$ 10,803,001	\$ 2,586,121	\$ 75,077	\$ -
Public Safety	29,581,251	7,470,357	827,104	-
Highways and Streets	13,542,355	463,923	8,665,391	1,208,548
Relief and Charities	14,218,827	443,249	12,392,057	-
Conservation & Economic Development	23,868,344	7,549	159,979	-
Culture and Recreation	1,670,203	19,410	718,685	-
Interest on Long-Term Debt	2,614,563	-	-	-
Total Primary Government	<u>\$ 96,298,544</u>	<u>\$ 10,990,609</u>	<u>\$ 22,838,295</u>	<u>\$ 1,208,548</u>
Component units:				
Southeast Cass Water Resource District	\$ 9,606,700	\$ -	\$ 1,788,217	\$ 26,169,587
North Cass Water Resource District	513,152	-	2,718	-
Maple River Water Resource District	1,297,560	-	364,820	114,968
Rush River Water Resource District	615,495	-	74,743	-
Noxious Weed	500,477	5,540	50,180	-
Vector Control	1,260,268	454,078	-	-
Total Component Units	<u>\$ 13,793,652</u>	<u>\$ 459,618</u>	<u>\$ 2,280,678</u>	<u>\$ 26,284,555</u>

General Revenues:

Property Taxes
Sales Taxes
Unrestricted State Shared Revenues
Unrestricted Investment Earnings
Miscellaneous Revenue

Total General Revenues

Special Item - Quit Claim Deed

Changes in Net Position

Net Position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1

Net position - December 31

The accompanying notes are an integral part of the financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities		Component Units
\$ (8,141,803)	\$	-
(21,283,790)		-
(3,204,493)		-
(1,383,521)		-
(23,700,816)		-
(932,108)		-
(2,614,563)		-
<u>\$ (61,261,094)</u>	<u>\$</u>	<u>-</u>
\$ -	\$	18,351,104
-		(510,434)
-		(817,772)
-		(540,752)
-		(444,757)
-		(806,190)
<u>\$ -</u>	<u>\$</u>	<u>15,231,199</u>
\$ 40,504,234	\$	10,265,853
16,670,136		-
6,998,540		256,959
1,044,439		509,566
2,984,179		1,183,390
<u>\$ 68,201,528</u>	<u>\$</u>	<u>12,215,768</u>
\$ -	\$	(23,897,774)
<u>\$ 6,940,434</u>	<u>\$</u>	<u>3,549,193</u>
\$ 31,408,126	\$	282,032,914
<u>89,253</u>	<u></u>	<u>(143,728)</u>
<u>\$ 31,497,379</u>	<u>\$</u>	<u>281,889,186</u>
<u>\$ 38,437,813</u>	<u>\$</u>	<u>285,438,379</u>

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**FUND FINANCIAL
STATEMENTS**

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CASS COUNTY GOVERNMENT

**Balance Sheet
Governmental Funds
December 31, 2019**

	General	Human Services	County Road and Bridge
Assets:			
Cash and Cash Equivalents	\$ 12,498,723	\$ -	\$ 6,443,522
Receivables:			
Taxes	358,957	87	115,062
Accounts	49,244	21,930	9,369
Loans	73,181	-	-
Special Assessments	-	-	-
Uncertified Special Assessments	-	-	-
Due From Other Governments	2,095,435	106,587	1,361,780
Due From Other Funds	560,835	-	-
Inventory	-	-	225,117
Inventory of supplies, at cost	15,558	-	-
Prepaid Items	373,783	25,828	49,411
Total Assets	16,025,716	154,432	8,204,261
Liabilities:			
Accounts Payable	1,382,959	55,639	378,466
Retainages Payable	-	-	69,359
Unearned Revenues	74,308	-	-
Due to Inmates/Permits	-	-	8,999
Due to Other Funds	-	98,706	-
Total Liabilities	1,457,267	154,345	456,824
Deferred Inflows of Resources			
Taxes Receivable	358,957	87	115,062
Special Assessment Receivable	-	-	-
Uncertified Special Assessments Receivable	-	-	-
Property Taxes Levied for Subsequent Year	3,693,474	-	1,191,444
Special Assessments Levied for Subsequent Year	-	-	-
Total Deferred Inflows of Resources	4,052,431	87	1,306,506
Fund Balances (Deficits):			
Nonspendable:			
Inventory	15,558	-	225,117
Prepaid Items	373,783	25,828	49,411
Loans	73,181	-	-
Restricted:			
Sheriff Asset Forfeiture	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
State's Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Relief and Charities	-	(25,828)	-
Highways and Streets	-	-	6,166,403
Senior Citizens	-	-	-
Flood Control Projects	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Civil Asset Forfeitures	-	-	-
Special Assessment Debt	-	-	-
General Obligation Debt	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Flood Control Projects	-	-	-
Special Assessment Projects	-	-	-
Assigned:			
SWAT Vehicle Replacement	81,240	-	-
Unassigned	9,972,256	-	-
Total Fund Balances (Deficits)	10,516,018	-	6,440,931
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 16,025,716	\$ 154,432	\$ 8,204,261

The accompanying notes are an integral part of the financial statements.

Emergency & Flood Mitigation	Flood Control Loan Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ 4,032,779	\$ -	\$ 8,526,603	\$ 5,587,030	\$ 37,088,657
615	-	-	69,640	544,361
6,787	-	12,201	573,074	672,605
-	-	-	-	73,181
-	-	-	1,124	1,124
-	-	-	240,848	240,848
-	368,110	3,572,413	267,260	7,771,585
709,896	-	-	-	1,270,731
-	-	-	-	225,117
-	-	-	-	15,558
-	-	-	61,772	510,794
<u>4,750,077</u>	<u>368,110</u>	<u>12,111,217</u>	<u>6,800,748</u>	<u>48,414,561</u>
-	154,312	4,357,293	750,643	7,079,312
-	-	-	-	69,359
-	-	-	-	74,308
-	-	-	135,969	144,968
-	209,941	-	962,084	1,270,731
-	<u>364,253</u>	<u>4,357,293</u>	<u>1,848,696</u>	<u>8,638,678</u>
615	-	-	69,640	544,361
-	-	-	1,124	1,124
-	-	-	240,848	240,848
-	-	-	953,153	5,838,071
-	-	-	5,178	5,178
<u>615</u>	<u>-</u>	<u>-</u>	<u>1,269,943</u>	<u>6,629,582</u>
-	-	-	-	240,675
-	-	-	61,772	510,794
-	-	-	-	73,181
-	-	-	182,105	182,105
-	-	-	68,324	68,324
-	-	-	32,390	32,390
-	-	-	250,424	250,424
-	-	-	136,672	136,672
-	-	-	-	(25,828)
-	-	-	-	6,166,403
-	-	-	325,941	325,941
4,749,462	-	-	-	4,749,462
-	-	-	2,236,601	2,236,601
-	-	-	98,200	98,200
-	-	-	35,174	35,174
-	-	-	56,591	56,591
-	-	-	48,211	48,211
-	-	-	379,274	379,274
-	-	-	19,968	19,968
-	-	-	35,013	35,013
-	3,857	7,753,924	-	7,757,781
-	-	-	219,345	219,345
-	-	-	-	81,240
-	-	-	(503,896)	9,468,360
<u>4,749,462</u>	<u>3,857</u>	<u>7,753,924</u>	<u>3,682,109</u>	<u>33,146,301</u>
\$ 4,750,077	\$ 368,110	\$ 12,111,217	\$ 6,800,748	\$ 48,414,561

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CASS COUNTY GOVERNMENT
Reconciliation of the Balance Sheet
of Governmental Funds
To the Statement of Net Position
December 31, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 33,146,301
Add - Capital Assets	232,934,261	
Deduct - accumulated depreciation	<u>(103,926,242)</u>	
Net Capital Assets		129,008,019
Property taxes and special assessments receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unearned revenues in the funds.		545,486
Loans receivable will be collected over the next three years; thus they are not available to pay for the current period's expenditures and therefore, are reported as unearned revenues in the funds.		74,308
Long-term uncertified special assessments receivable are not reported in the funds because they are unavailable to pay the current period's expenditures.		240,849
Internal service funds are used by management to charge the costs of certain equipment usage and self-insurance to individual governmental funds. The assets and liabilities of the internal service funds, including non-current asset, are included in governmental activities in the statement of net position.		
Add - net position of governmental activities accounted for in the internal service funds		6,311,344
Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.		(23,214,650)
Deferred outflows and inflows of resources related to pensions and OPEB are not due and payable in the current period and, therefore, are not reported in the funds.		
Deferred Outflows of Resources Related to Pensions and OPEB	10,852,756	
Pension and OPEB Contributions made subsequent to the measurement date	1,160,769	
Deferred Inflows of Resources Related to Pensions and OPEB	<u>(13,910,514)</u>	
		(1,896,989)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences payable	(2,010,758)	
Leases payable	(1,038,716)	
Special assessments bonds payable	(275,000)	
GO Bonds Payable	(2,450,000)	
Loan Payable	(100,000,000)	
Unamortized Bond Discount	17,599	
Interest Payable	<u>(19,980)</u>	
Total long term liabilities		<u>(105,776,855)</u>
Net position of governmental activities		<u>\$ 38,437,813</u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended December 31, 2019

	General Fund	Human Services	County Road and Bridge
<u>REVENUES</u>			
Taxes:			
Property	\$ 26,101,107	\$ 19,148	\$ 8,409,004
Sales	-	-	-
Licenses, permits and fees	59,709	14,306	80,485
Intergovernmental revenues	7,604,097	12,393,101	8,223,634
Charges for services	3,963,406	362,749	378,538
Miscellaneous revenues	862,634	66,134	438,894
Total Revenues	<u>38,590,953</u>	<u>12,855,438</u>	<u>17,530,555</u>
<u>EXPENDITURES</u>			
Current:			
General government	8,683,594	-	-
Public Safety	23,162,438	-	-
Highways and streets	-	-	15,643,729
Relief and charities	-	13,802,013	-
Culture and recreation	-	-	-
Conservation & economic development	2,184,637	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	46,732	-	166,369
Interest	1,402	-	4,991
Fiscal charges	-	-	-
Total Expenditures	<u>34,078,803</u>	<u>13,802,013</u>	<u>15,815,089</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,512,150</u>	<u>(946,575)</u>	<u>1,715,466</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	550,285	-
Transfers out	(2,362,302)	-	-
Issuance of Debt	-	-	-
Sale of capital assets	16,642	-	-
Bond Discount	-	-	-
Total of other financing sources and uses	<u>(2,345,660)</u>	<u>550,285</u>	<u>-</u>
Net change in fund balances	<u>2,166,490</u>	<u>(396,290)</u>	<u>1,715,466</u>
Fund balances (deficit) - beginning	<u>8,260,275</u>	<u>396,290</u>	<u>4,725,465</u>
Prior Period Adjustment	89,253	-	-
Adjusted Fund balances - beginning	<u>8,349,528</u>	<u>396,290</u>	<u>4,725,465</u>
Fund balances (deficit) - ending	<u>\$ 10,516,018</u>	<u>\$ -</u>	<u>\$ 6,440,931</u>

The accompanying notes are an integral part of the financial statements.

Emergency & Flood Mitigation	Flood Control Loan Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
\$ 2,006	\$ -	\$ -	\$ 5,847,065	\$ 40,378,330
-	-	16,670,136	-	16,670,136
-	-	-	-	154,500
-	-	-	1,316,125	29,536,957
-	-	-	5,978,355	10,683,048
104,078	2,582,589	183,486	325,492	4,563,307
106,084	2,582,589	16,853,622	13,467,037	101,986,278
-	112,355	-	1,294,975	10,090,924
-	-	-	5,738,586	28,901,024
-	-	-	724,254	16,367,983
-	-	-	-	13,802,013
-	-	-	1,660,696	1,660,696
-	-	-	155,864	2,340,501
-	-	15,867,250	5,656,526	21,523,776
-	-	-	835,000	1,048,101
-	2,466,377	-	137,005	2,609,775
-	-	-	3,731	3,731
-	2,578,732	15,867,250	16,206,637	98,348,524
106,084	3,857	986,372	(2,739,600)	3,637,754
-	-	-	1,851,243	2,401,528
-	-	-	(39,226)	(2,401,528)
-	-	-	-	-
-	-	-	-	16,642
-	-	-	-	-
-	-	-	1,812,017	16,642
106,084	3,857	986,372	(927,583)	3,654,396
4,643,378	-	6,767,552	4,609,692	29,402,652
-	-	-	-	89,253
4,643,378	-	6,767,552	4,609,692	29,491,905
\$ 4,749,462	\$ 3,857	\$ 7,753,924	\$ 3,682,109	\$ 33,146,301

CASS COUNTY GOVERNMENT
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 3,654,396

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Construction in progress Capital Contribution	1,208,548	
Capital asset additions	6,936,374	
Current year depreciation expense	<u>(3,928,028)</u>	4,216,894

In the statement of activities, only the loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.

Retired assets	(634,248)	
Accumulated depreciation on retired assets	<u>618,539</u>	(15,709)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Increase in Taxes Receivable	122,058	
Decrease in Uncertified Special Assessments	(68,489)	
Decrease in Loans Receivable	<u>(26,056)</u>	27,513

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.

Issuance of Loan Payable	-	
Bond Discounts	-	
Issuance of Special Assessment Bonds	-	
Repayment of bonds	835,000	
Repayment of loans	<u>-</u>	835,000

The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.

Decrease in Net Pension and OPEB Liability	10,699,072	
Increase in Deferred Outflows of Resources	(3,434,443)	
Increase in Deferred Inflows of Resources	<u>(8,796,665)</u>	(1,532,036)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds.

Net decrease in interest payable	5,708	
Increase in Leases payable	(1,038,714)	
Amortization of Bond Issuance Costs	(6,765)	
Net increase in compensated absences	<u>(130,078)</u>	(1,169,849)

Internal service funds are used by management to charge the costs of the motor pool, employee health insurance and the telephone system to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

924,225

Change in net position of governmental activities \$ 6,940,434

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2019

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 26,198,973	\$ 26,198,973	\$ 26,101,107	\$ (97,866)
Licenses, Permits and Fees	58,000	58,000	59,709	1,709
Intergovernmental Revenues	6,225,354	6,427,878	7,604,097	1,176,219
Charges for Services	3,809,630	3,809,630	3,963,406	153,776
Miscellaneous Revenues	70,952	70,952	862,634	791,682
Total Revenues	36,362,909	36,565,433	38,590,953	2,025,520
<u>Expenditures:</u>				
Current:				
General Government:				
County Commission	939,754	939,754	1,292,869	(353,115)
County Administrator	3,239,004	3,246,413	2,907,693	338,720
Information Technology	1,440,929	1,440,929	1,349,972	90,957
Finance Office	1,742,976	1,742,976	1,504,733	238,243
County Recorder	668,324	668,324	614,970	53,354
Director of Tax Equalization	561,080	561,080	536,059	25,021
Veterans Service	310,428	310,428	283,108	27,320
County Planning	137,256	241,041	194,190	46,851
Total General Government	9,039,751	9,150,945	8,683,594	467,351
Public Safety:				
Emergency Management	246,919	246,919	277,591	(30,672)
County Sheriff	19,311,778	19,331,883	18,941,587	390,296
States Attorney	3,609,817	3,812,341	3,620,053	192,288
County Coroner	292,105	292,105	301,584	(9,479)
Cemetery	15,018	15,018	21,623	(6,605)
Total Public Safety	23,475,637	23,698,266	23,162,438	535,828
Conservation & Econ. Development:				
County Extension Agent	530,285	530,285	414,678	115,607
Public Service Agencies	1,761,742	1,761,742	1,769,959	(8,217)
Total Conservation & Econ Dev	2,292,027	2,292,027	2,184,637	107,390
Debt Service:				
Principal	-	-	46,732	(46,732)
Interest	-	-	1,402	(1,402)
Total Debt Service	-	-	48,134	(48,134)
Total Expenditures	34,807,415	35,141,238	34,078,803	1,062,435
Excess (deficiency) of revenues over (under) expenditures	1,555,494	1,424,195	4,512,150	3,087,955
<u>Other Financing Sources (Uses):</u>				
Sale of Property	24,000	24,000	16,642	(7,358)
Transfers Out	(2,164,606)	(2,777,422)	(2,362,302)	415,120
Total Other Financing Sources and (Uses)	(2,140,606)	(2,753,422)	(2,345,660)	407,762
Net change in fund balances	(585,112)	(1,329,227)	2,166,490	3,495,717
Fund Balance - Beginning	8,349,528	8,349,528	8,349,528	-
Fund Balance - Ending	\$ 7,764,416	\$ 7,020,301	\$ 10,516,018	\$ 3,495,717

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Human Service
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2019

	Budget		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ 19,148	\$ 19,148
Licenses, Permits and Fees	13,000	13,000	14,306	1,306
Intergovernmental Revenues	12,575,613	12,575,613	12,393,101	(182,512)
Charges for Services	364,190	364,190	362,749	(1,441)
Miscellaneous Revenues	5,000	5,000	66,134	61,134
Total Revenues	12,957,803	12,957,803	12,855,438	(102,365)
<u>Expenditures:</u>				
Current:				
Relief and Charities	13,853,586	14,104,276	13,802,013	302,263
Total Expenditures	13,853,586	14,104,276	13,802,013	302,263
Excess (deficiency) of revenues over (under) expenditures	(895,783)	(1,146,473)	(946,575)	199,898
<u>Other Financing Sources (Uses):</u>				
Transfers In	770,263	770,263	550,285	(219,978)
Lease Proceeds				-
Sale of Property				-
Operating Transfers Out				-
Total Other Financing Sources (Uses)	770,263	770,263	550,285	(219,978)
Revenues and Other Financing Sources Over (Under) Expenditures	(125,520)	(376,210)	(396,290)	(20,080)
Fund Balance - Beginning	396,290	396,290	396,290	-
Fund Balance - Ending	\$ 270,770	\$ 20,080	\$ -	\$ (20,080)

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
County Road and Bridge
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2019

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 8,483,566	\$ 8,483,566	\$ 8,409,004	\$ (74,562)
Licenses, Permits and Fees	58,500	58,500	80,485	21,985
Intergovernmental Revenues	7,500,000	7,500,000	8,223,634	723,634
Charges for Services	-	-	378,538	378,538
Miscellaneous Revenues	16,767	16,767	438,894	422,127
Total Revenues	16,058,833	16,058,833	17,530,555	1,471,722
<u>Expenditures:</u>				
Current:				
Highways and Streets	17,221,185	18,066,185	15,643,729	2,422,456
Debt Service :				
Principal	-	-	166,369	(166,369)
Interest	-	-	4,991	(4,991)
Total Expenditures	17,221,185	18,066,185	15,815,089	2,251,096
Excess (deficiency) of revenues over (under) expenditures	(1,162,352)	(2,007,352)	1,715,466	3,722,818
<u>Other Financing Sources (Uses):</u>				
Sale of Property	10,000	10,000	-	(10,000)
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	10,000	10,000	-	(10,000)
Net change in fund balances	(1,152,352)	(1,997,352)	1,715,466	3,712,818
Fund Balance - Beginning	4,725,465	4,725,465	4,725,465	-
Fund Balance - Ending	\$ 3,573,113	\$ 2,728,113	\$ 6,440,931	\$ 3,712,818

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Emergency & Flood Mitigation Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2019

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ 2,006	\$ 2,006
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	10,000	10,000	104,078	94,078
Total Revenues	10,000	10,000	106,084	96,084
<u>Expenditures:</u>				
Current:				
Highways and Streets	2,000,000	2,000,000	-	2,000,000
Total Expenditures	2,000,000	2,000,000	-	2,000,000
Excess (deficiency) of revenues over (under) expenditures	(1,990,000)	(1,990,000)	106,084	2,096,084
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	(1,990,000)	(1,990,000)	106,084	2,096,084
Fund Balance - Beginning	4,643,378	4,643,378	4,643,378	-
Fund Balance - Ending	\$ 2,653,378	\$ 2,653,378	\$ 4,749,462	\$ 2,096,084

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Proprietary Funds
Statement of Net Position
December 31, 2019

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 7,000,737
Accounts Receivable	23,851
Prepaid Items	<u>-</u>
Total Current Assets	<u>7,024,588</u>
Noncurrent Assets:	
Capital Assets	542,014
Less: Accumulated Depreciation	<u>(373,454)</u>
Total Noncurrent Assets	<u>168,560</u>
Total Assets	<u><u>7,193,148</u></u>
<u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable	41,379
Premium Deposits	490,680
IBNR Claims	<u>349,745</u>
Total Liabilities	<u>881,804</u>
<u>Net Position</u>	
Net Investment in Capital Assets	168,560
Unrestricted	<u>6,142,784</u>
Total Net Position	<u><u>\$ 6,311,344</u></u>

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund Types
For the Year Ended December 31, 2019

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues:</u>	
Premiums	\$ 6,021,081
Charges for Services	234,246
Miscellaneous	78,317
Total Operating Revenues	6,333,644
<u>Operating Expenses:</u>	
Premiums	1,007,881
Medical Services	21,321
Telephone Service	165,474
Administrative Fees	262,280
Collision Repair/Replacement	34,147
Benefit Payments	3,670,727
IBNR Claims	349,745
Depreciation Expense	56,460
Total Operating Expenses	5,568,035
Operating Income	765,609
<u>Nonoperating Revenues (Expenses):</u>	
Interest Income	146,349
Gain on Disposal of Capital Assets	12,267
Total Nonoperating Revenues (Expenses)	158,616
Change in Net Position	924,225
Total Net Position Beginning	5,387,119
Total Net Position Ending	\$ 6,311,344

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Cash Flows
Proprietary Fund Types
For the Year Ended December 31, 2019

	Governmental Activities
	Internal Service Funds
<u>Cash Flows From Operating Activities:</u>	
Receipts from customers	\$ 6,255,240
Payments to suppliers	(1,473,199)
Claims paid	(3,911,993)
Other receipts	78,317
	948,365
<u>Cash Flows From Capital and Related Financing Activities:</u>	
Purchase of capital assets	(84,376)
Proceeds on Sale of Capital Assets	13,761
	(70,615)
<u>Cash Flows From Investing Activities:</u>	
Interest income	146,349
	1,024,099
Cash and cash equivalents - beginning of the year	5,976,638
	7,000,737
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>	
Operating income	765,609
Adjustments to reconcile operating income to net cash flows from operating activities:	
Depreciation	56,460
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(1,410)
(Increase) decrease in prepaid items	1,325
Increase (decrease) in accounts payable	17,904
Increase (decrease) in premium deposit funds	(1,962)
Increase (decrease) in IBNR claims	110,441
	\$ 948,367
 Schedule of non-cash capital and related financing activities:	
Disposal of Capital Assets	\$ (7,891)

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2019

	<u>Fiduciary Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 34,238,385
Accounts Receivable	723
 Total Assets	 34,239,108
<u>LIABILITIES</u>	
Accounts Payable	160
Due to Component Units	23,798
Deposits	34,215,150
 Total Liabilities	 \$ 34,239,108

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Changes in Fiduciary Assets and Liabilities
Fiduciary Funds
For the Year Ended December 31, 2019

	Balance 1/1/2019	Additions	Deductions	Balance 12/31/19
Assets				
Cash and Investments	68,551,953	244,352,415	278,665,983	\$34,238,385
Accounts Receivable	-	723	-	723
Total Assets	<u>68,551,953</u>	<u>244,353,138</u>	<u>278,665,983</u>	<u>\$34,239,108</u>
Liabilities				
Accounts Payable	-	160	-	160
Due To Component Units	24,754	17,519	24,754	17,519
Funds Held for Other Governmental Units	68,525,879	243,040,020	277,350,749	34,215,150
Funds Held for County Government	1,320	1,295,439	1,290,480	6,279
Total Liabilities	<u>\$68,551,953</u>	<u>\$ 244,353,138</u>	<u>\$ 278,665,983</u>	<u>\$ 34,239,108</u>

CASS COUNTY GOVERNMENT
Statement of Net Position
Component Units
December 31, 2019

	Southeast Cass WRD	North Cass WRD	Maple River WRD
Assets:			
Cash and Cash Equivalents	\$ 20,236,101	\$ 2,170,483	\$ 5,185,154
Receivables:			
Accounts Receivable	2,720	-	-
Delinquent Tax	98,292	5,309	12,441
Due From Other Governments	784,967	1,845	6,303
Special Assessments	1,986	-	692
Due From Primary Government	15,365	661	7,852
Inventory	-	-	-
Prepaid Items	-	-	-
Uncertified Special Assessments Receivable	799,584	-	2,253,746
Capital Assets Not Being Depreciated:			
Land	130,538,190	1,265,494	3,082,269
Construction in Progress	2,252,741	-	1,153,111
Capital Assets (Net of Accumulated Depreciation)			
Buildings	-	-	-
Equipment	141,794	-	-
Infrastructure	87,089,353	4,114,773	22,068,297
Total Assets	\$ 241,961,093	\$ 7,558,565	\$ 33,769,865
Deferred Outflows of Resources:			
Deferred Outflows of Resources Related to Pensions & OPEB	\$ 77,263	\$ 10,301	\$ 25,754
Pension Contributions Made Subsequent to Measurement Date	5,338	712	1,780
Total Deferred Outflows of Resources	\$ 82,601	\$ 11,013	\$ 27,534
Liabilities:			
Accounts Payable	\$ 579,970	\$ 343,951	\$ 353,225
Benefits Payable	(37)	2,391	3,144
Retainages Payable	68,245	-	35,943
Interest Payable	10,566	400	19,619
Noncurrent Liabilities:			
Due within one year	1,030,406	36,045	1,062,307
Due in more than one year	1,408,594	107,973	4,014,405
Total Liabilities	\$ 3,097,744	\$ 490,760	\$ 5,488,643
Deferred Inflows of Resources:			
Property Taxes Levied for Subsequent Year	\$ -	\$ -	\$ -
Deferred Inflows of Resources Related to Pensions & OPEB	89,431	11,924	29,810
Total Deferred Inflows of Resources	\$ 89,431	\$ 11,924	\$ 29,810
Net Position			
Net Investment in Capital Assets	\$ 217,710,183	\$ 5,262,296	\$ 21,256,139
Restricted For:			
Conservation of Natural Resources	8,447,900	1,804,598	3,581,802
Debt Service	481,421	-	2,299,473
Capital Projects	799,584	-	7,997
Unrestricted	11,417,431	-	1,133,535
Total Net Position	\$ 238,856,519	\$ 7,066,894	\$ 28,278,946

The accompanying notes are an integral part of the financial statements.

Rush River WRD	Weed Control	Vector Control	Totals
\$ 1,743,216	\$ 345,674	\$ 304,934	\$ 29,985,562
-	3,795	23,262	29,777
2,208	5,858	10,356	134,464
1,791	-	-	794,906
2,061	-	-	4,739
145	-	-	24,023
-	-	76,072	76,072
-	2,096	13,704	15,800
1,625,176	-	-	4,678,506
2,921,017	-	-	137,806,970
20,011	-	-	3,425,863
-	13,959	-	13,959
-	26,403	296,191	464,388
6,628,634	-	-	119,901,057
<u>\$ 12,944,259</u>	<u>\$ 397,785</u>	<u>\$ 724,519</u>	<u>\$ 297,356,086</u>
\$ 15,471	\$ 33,530	\$ 57,509	\$ 219,828
1,049	2,864	4,912	16,655
<u>\$ 16,520</u>	<u>\$ 36,394</u>	<u>\$ 62,421</u>	<u>\$ 236,483</u>
\$ 25,233	\$ 452	\$ 35,764	\$ 1,338,595
2,235	-	-	7,733
-	-	-	104,188
12,689	-	-	43,274
174,301	2,060	16,160	2,321,279
2,122,890	83,564	143,326	7,880,752
<u>\$ 2,337,348</u>	<u>\$ 86,076</u>	<u>\$ 195,250</u>	<u>\$ 11,695,821</u>
\$ -	\$ 75,951	\$ 107,229	\$ 183,180
17,886	46,457	79,681	275,189
<u>\$ 17,886</u>	<u>\$ 122,408</u>	<u>\$ 186,910</u>	<u>\$ 458,369</u>
\$ 7,311,541	\$ 40,362	\$ 296,191	\$ 251,876,712
684,129	-	-	14,518,429
2,581,423	-	-	5,362,317
20,008	-	-	827,589
8,444	185,333	108,589	12,853,332
<u>\$ 10,605,545</u>	<u>\$ 225,695</u>	<u>\$ 404,780</u>	<u>\$ 285,438,379</u>

CASS COUNTY GOVERNMENT
Statement of Activities
Component Units
For the Year Ended December 31, 2019

<u>Functions/Programs</u>	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component units:				
Southeast Cass Water Resource District	\$ 9,606,700	\$ -	\$ 1,788,217	\$ 26,169,587
Maple River Water Resource District	1,297,560	-	364,820	114,968
North Cass Water Resource District	513,152	-	2,718	-
Rush River Water Resource District	615,495	-	74,743	-
Noxious Weed	500,477	5,540	50,180	-
Vector Control	1,260,268	454,078	-	-
Total Component Units	\$ 13,793,652	\$ 459,618	\$ 2,280,678	\$ 26,284,555

General revenues:
Property taxes
Unrestricted State Shared Revenue
Gain on Sale of Capital Assets
Unrestricted investment earnings
Miscellaneous Revenue

Total General Revenues

Special Item
Quit Claim Deed

Changes in Net Position

Net position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1 as restated

Net Position - Ending

The accompanying notes are an integral part of the financial statements.

**Net (Expense) Revenue and
Changes in Net Position**

Southeast Cass WRD	North Cass WRD	Maple River WRD	Rush River WRD	Weed Control	Vector Control	Total
\$ 18,351,104	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,351,104
-	-	(817,772)	-	-	-	(817,772)
-	(510,434)	-	-	-	-	(510,434)
-	-	-	(540,752)	-	-	(540,752)
-	-	-	-	(444,757)	-	(444,757)
-	-	-	-	-	(806,190)	(806,190)
<u>\$ 18,351,104</u>	<u>\$ (510,434)</u>	<u>\$ (817,772)</u>	<u>\$ (540,752)</u>	<u>\$ (444,757)</u>	<u>\$ (806,190)</u>	<u>\$ 15,231,199</u>
\$ 6,735,461	\$ 612,695	\$ 1,426,487	\$ 312,572	\$ 419,680	\$ 758,958	\$ 10,265,853
166,029	5,309	22,061	7,712	15,521	40,327	256,959
-	-	-	-	-	-	-
326,134	36,305	90,676	33,010	11,786	11,655	509,566
1,160,930	1,000	6,770	1,300	145	13,245	1,183,390
<u>\$ 8,388,554</u>	<u>\$ 655,309</u>	<u>\$ 1,545,994</u>	<u>\$ 354,595</u>	<u>\$ 447,132</u>	<u>\$ 824,185</u>	<u>\$ 12,215,768</u>
\$ (23,897,774)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,897,774)
<u>\$ 2,841,884</u>	<u>\$ 144,875</u>	<u>\$ 728,222</u>	<u>\$ (186,157)</u>	<u>\$ 2,375</u>	<u>\$ 17,995</u>	<u>\$ 3,549,193</u>
\$ 236,016,563	\$ 6,922,019	\$ 27,550,724	\$ 10,933,503	\$ 223,320	\$ 386,785	\$ 282,032,914
(1,928)	-	-	(141,800)	-	-	(143,728)
\$ 236,014,635	\$ 6,922,019	\$ 27,550,724	\$ 10,791,703	\$ 223,320	\$ 386,785	\$ 281,889,186
<u>\$ 238,856,519</u>	<u>\$ 7,066,894</u>	<u>\$ 28,278,946</u>	<u>\$ 10,605,545</u>	<u>\$ 225,695</u>	<u>\$ 404,780</u>	<u>\$ 285,438,379</u>

CASS COUNTY GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cass County operates under a Home Rule Charter passed by the voters in 1994. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

For financial reporting purposes, Cass County has included all funds and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

B. Individual Component Unit Disclosures

Discretely Presented Component Units. The component units' column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County. The county board appoints the governing bodies of all of these component units.

The component units consist of the four Water Resource Districts: Southeast Cass, North Cass, Maple River, and Rush River, the Cass County Vector Control District and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The County's governing body has the authority to modify or approve the budgets of these districts.

Complete financial statements of the individual Water Resource Districts can be obtained at Water Resource Districts, 1201 Main Avenue West, West Fargo, North Dakota 58078.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control, respectively, on public land. The County Engineer is responsible for the management of the Vector Control District. Board members are appointed by the County Board of Commissioners for each District. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete financial statements of the Cass County Noxious Weed District and Cass County Vector Control District can be obtained at Cass County Auditor's Office, Box 2806, Fargo, ND 58108-2806.

C. Joint Ventures

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is a summary of financial information on the joint venture as of and for the year ended December 31, 2019, which is the most current audited information available:

Total Assets	\$ 13,450,277
Total Liabilities	<u>73,258</u>
Total Net Position	<u>13,523,535</u>
Revenues	2,570,263
Expenses	<u>896,172</u>
Change in Net Position	<u>\$ 1,674,090</u>

Complete financial statements can be obtained from the Treasurer's Office at Red River Joint Water Resource District, 1201 Main Avenue West, West Fargo, ND 58078.

D. Joint Powers Agreements

Metro Flood Diversion Authority

In June of 2010, the City of Fargo, ND, City of Moorhead, MN, Clay County of MN, Cass County of ND, the Cass County Joint Water Resource District, and the Buffalo Red River Watershed District entered into a joint powers agreement for the purpose of building and operating a flood diversion channel along the Red River of the North to reduce the flood risk of the stakeholder communities and counties. The Diversion Authority and its members worked with the United States Army Corps of Engineers on the FM Metro Flood Risk Management Feasibility Study to develop the flood diversion channel project plan.

In June of 2016, the joint powers agreement was revised to exclude the Buffalo Red River Watershed District.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information regarding the authority may be obtained by contacting: Flood Diversion Board of Authority, Box 2806, 211 Ninth Street South, Fargo, ND 58108.

E. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include inter-fund services provided and used between governmental functions. Elimination of these would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities are supported by taxes and intergovernmental revenues.

The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expenses are charged based upon a county-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **Human Service Fund** – This fund is used to account for the County Social Service operations; this department is designated by law to provide relief to the poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Most of the revenues for this fund are received from the North Dakota Department of Human Services.
- **County Road and Bridge Fund** – This fund is used for the normal maintenance of county roads and the operation of the road shops. Most of the revenues for this fund are derived from the highway tax distribution fund.

- **Emergency & Flood Mitigation** – This fund was established to account for the property tax collections which are designated to be reserved for the use in an emergency and/or to be used for various flood control mitigation projects other than the F/M Diversion project.
- **Flood Control Loan Fund** – This fund is used to provide for the construction cost incurred by the Flood Diversion Authority.
- **Flood Control Sales Tax Fund** – This fund is used to provide for the county share of costs incurred by the Flood Diversion Authority as well as any county costs for permanent flood control projects.

Additionally, the County reports the following fund types:

PROPRIETARY FUNDS

Internal Service Funds - Internal service funds are used to account for services provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The following Internal Service Funds are used by the county:

Health Insurance Trust - This fund accounts for a self-funded comprehensive health insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Dental Insurance Trust - This fund accounts for a self-funded dental insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Telephone Trust - This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments.

Motor Pool - This fund provides for uses and repairs to county-owned vehicles. Departments are charged a per mile fee for the use of county-owned vehicles.

FIDUCIARY FUNDS

Custodial Funds - Custodial funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The following types of agency funds are used by the County:

County Funds - These funds provide clearing facilities for items to be apportioned to other county funds.

Tax Collection Funds - These funds are used by the County in its role as tax collector to record property tax receipts awaiting apportionment to other governmental units and recipient County funds, and their periodic distribution.

Funds of Other Governmental Units - The County Finance Office provides fiscal services for various other governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the county to disburse these monies on demand.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

G. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is not utilized in the governmental funds.

H. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, money market accounts and highly liquid investments with an original maturity of three months or less.

Investments consist of demand deposits and certificates of deposit with maturities greater than three months. These investments are stated at cost.

I. Receivables

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables also include amounts due for services to individuals performed by the County and not received by December 31, 2019.

Due from other governments consist primarily of receivables due from state government for reimbursements from various state departments, the federal government and other local governments for grants and prisoner board fees.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The inventory is offset within the non-spendable classification of fund balance in the fund financial

statements which indicates that inventory does not constitute “available spending resources” even though it is a component of net current assets.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepaid items. Prepaid items are accounted for using the consumption method. Prepaid items are offset within the non-spendable classification of fund balance in the fund financial statements.

L. Uncertified Special Assessments

This represents a long-term receivable in the government-wide financial statements showing the amount of uncertified/uncollected debt service fund special assessments over the life of the special assessment bonds.

M. Capital Assets

Capital assets including property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the government-wide financial statements. The capitalization threshold is \$5,000. Assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value as of the date received.

In the case of the initial capitalization of general infrastructure assets, the county chose to include all such items regardless of their acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Improvements Other Than Buildings	50
Vehicles	5
Machinery and Equipment	10
Infrastructure	15-60

N. Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2019.

O. Retainages Payable

Retainages payable consists of amounts owed to contractors on open construction contracts for various road construction projects not yet completed at year-end.

P. Interest Payable

Interest payable represents the amount payable on all special assessment bonds, general obligation bonds, and loan interest at year-end.

Q. Compensated Absences

Vested or accumulated vacation leave are payable to employees upon separation from service. All vacation leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported. No liability is recorded for accumulated sick leave as this is a non-vesting benefit. The computed liability is in compliance with GASB Statement No. 16, Accounting for Compensated Absences. The entire portion of accumulated unpaid vacation is considered short term for the reason that historically, unpaid vacation is utilized within one year either through vacation payouts when employees terminate their service with the County or with the use of annual leave though out the year.

R. Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until then. See additional information regarding this item in Note 11 and 12 to the financial statements.

S. Deferred Inflows of Resources

The statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualifies for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to pensions. See additional information regarding this item in Note 11 and 12 to the financial statements.

T. IBNR Claims - Self Insurance

The IBNR (Incurred But Not Reported) claims are an estimate of the health insurance and dental insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured for a comprehensive group health insurance plan and dental insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Funds. Premiums are collected from County departments and employees, and claims are paid in the related Internal Service Funds.

Reconciliation of Claims Liability:

Employee Health	2019	2018
Balance January 1	\$ 225,472	\$ 293,202
Incurred Claims Including IBNR's and Changes in Estimates	3,731,591	2,990,994
Less Claims Payments	3,619,347	3,058,724
Balance December 31	\$ 337,716	\$ 225,472

Employee Dental	2019	2018
Balance January 1	\$ 13,832	\$ 23,628
Incurred Claims Including IBNR's and Changes in Estimates	270,567	320,376
Less Claims Payments	272,370	330,172
Balance December 31	\$ 12,029	\$ 13,832

U. Long-Term Obligations

In the government-wide financial statements, the long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premium received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

V. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

W. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense,

information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

X. Fund Balances

In the governmental fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

- Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – These are amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.
- Committed – These amounts can only be used for specific purposes pursuant to resolutions passed by the board of county commissioners. The county commission is the highest level of decision-making authority for the government. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.
- Assigned – Amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The county commission may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.
- Unassigned – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of

unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Y. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Z. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other transactions, except reimbursements, are reported as transfers.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the county auditor who then files it with the board of county commissioners. The county auditor prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The board of county commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing, but must adopt the final budget on or before October 1st. For the year ending December 31, 2018, the County complied with the applicable budget laws except as noted below:

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level, no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of the various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the board of county commissioners. The board of county commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done within additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2019 expenditures exceeded appropriations in the following funds:

Special Revenue Funds:

NDRIN	\$ 52,094
Jail Commissary	237,135
911 Service	83,554
County Park	2,611
Pass through Grants	79,368
24/7 Sobriety Program	24,503

These excess expenditures over appropriations were the result of unforeseen expenditures at the time the final budget was approved.

NOTE 3: DEPOSITS

Custodial Credit Risk

Custodial credit risk is the risk associated with the failure of a depository institution, such that in the event of a depository financial institution's failure, the County would not be able to recover the deposits or collateralized securities that in the possession of the outside parties. The County does not have a formal policy regarding deposits that limits the amount they may invest in any one issuer.

In accordance with North Dakota statutes, deposits must either be deposited with the Bank of North Dakota or in other financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States government, federal land bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the state of North Dakota, its boards, agencies or instrumentalities or by any county, city, township, school district, park district, or other political subdivision of the state of North Dakota. Whether payable from special revenues or supported by the full faith and credit of the issuing body and

bonds issued by another state of the United States or such other securities approved by the banking board.

At December 31, 2019, the County's carrying amount of deposits was \$73,186,919 and the bank balance was \$78,852,667. Of the bank balances, \$2,056,131 was covered by federal depository insurance. Of the remaining bank balances, \$23,376,160 was collateralized by U.S. Government Obligations and \$497,313,843 was collateralized with securities held by the pledging financial institution's agent in the government's name.

Component Units:

At December 31, 2019, the deposits of the Water Resource Districts were entirely covered by federal depository insurance or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

At December 31, 2019, the deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt securities will adversely affect the fair value of an investment. The price of a debt security typically moves in the opposite direction of the change in interest rates. The County does not have a formal deposit policy that limits maturities as a means of managing exposure to potential fair value losses arising from increasing interest rates.

As authorized in North Dakota statutes, idle funds may be invested as follows:

- (a) Bonds, treasury bills and notes, or other securities that are a direct obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of congress.
- (b) Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
- (c) Certificates of deposit fully insured by the federal deposit insurance corporation.
- (d) Obligations of the state.
- (e) Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less.

NOTE 5: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to

determine its 'true and full value'. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the opportunity to appeal their assessment through the County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or 'mills'. The property tax for each taxed property is computed by the Cass County Auditor and certified for collection to the County Treasurer by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an 'assessed value'. The assessed value is further reduced to 10 percent of assessed value for commercial and agricultural property and 9 percent of assessed value for residential property. The result is the 'taxable value' and is used when applying the mill levy to the property.

Property taxes attach as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all of the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Two years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1 of the third year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

NOTE 6: DUE TO/ DUE FROM OTHER FUNDS

The composition of inter-fund balances as of December 31, 2019 is as follows:

Receivable Fund	Payable Fund	Amount
General	911 Fund	\$ 252,188
General	Human Service	98,706
Emergency	2019 Flood Fund	666,601
Emergency	2019 Flood Recovery	43,295
General	Flood Control Loan	209,941
Total		\$ 1,270,731

The above amounts represent the amounts the payable funds have borrowed from pooled cash.

NOTE 7: TRANSFERS

The following is the transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2019:

Transfers In	Transfers Out	Amount
Human Service	General Fund	\$ 550,285
911	General Fund	489,608
County Park	General Fund	20,000
Greyhawk Estates DS	Greyhawk Estates CP	31,727
Granberg Amber Plains DS	Granberg Amber Plains CP	7,500
Building Fund	General Fund	1,302,408
Total Transfers		\$ 2,401,528

Transfers are used to move unrestricted general revenue to close out projects as they are completed and to subsidize other programs in accordance with County Commission authority.

NOTE 8: CAPITAL ASSETS

The following is a summary of changes in the capital assets during the year ended December 31, 2019:

Primary Government Capital Assets

	Balance 1/1/2019	Additions	Decreases	Balance 12/31/2019
Governmental Activities				
Capital Asset Not Being Depreciated				
Land	\$ 31,463,099	\$ -	\$ -	\$ 31,463,099
Construction in progress Capital Outlay	-	2,082,639	-	2,082,639
Construction in progress Capital Contribution	-	931,450	-	931,450
Total Capital Asset Not Being Depreciated	31,463,099	3,014,089	-	34,477,187
Capital Assets Being Depreciated				
Buildings	53,090,180	-	-	53,090,180
Improvements	3,464,771	-	-	3,464,771
Equipment	12,528,371	1,130,585	642,139	13,016,818
Infrastructure	125,345,303	2,830,198	-	128,175,502
Leases	-	1,251,815	-	1,251,815
Total Capital Assets Being Depreciated	194,428,626	5,212,599	642,139	198,999,086
Accumulated Depreciation				
Building	17,614,390	990,794	-	18,605,184
Improvements	1,381,508	81,385	-	1,462,893
Equipment	9,039,848	1,039,481	624,936	9,454,393
Infrastructure	72,904,399	1,676,389	-	74,580,788
Leases	-	196,439	-	196,439
Total Accumulated Depreciation	100,940,144	3,984,488	624,936	104,299,696
Net Capital Assets Being Depreciated	93,488,482	1,228,111	17,203	94,699,390
Net Governmental Activities Capital Assets	\$ 124,951,581	\$ 4,242,200	\$ 17,203	\$ 129,176,577

Depreciation expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	\$ 641,113
Public Safety	948,762
Highways and Streets	2,245,888
Relief and Charities	81,753
Culture and Recreation	9,507
Conservation and Econ. Development	1,005
Total Depreciation Expense - Governmental Activities	3,928,028
Depreciation of Internal Service Funds	56,460
Total Depreciation Expense	<u>\$ 3,984,488</u>

Component Units

During the year ended December 31, 2019, the following changes occurred in the capital assets of:

Southeast Cass Water Resource District					
	Balance 1/1/2019	Increases	Decreases	Transfers	Balance 12/31/2019
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 130,651,610	\$ 23,784,354	\$ 23,897,774	\$ -	\$ 130,538,190
Construction in Progress	1,050,608	1,967,808	-	(765,674)	2,252,742
Total Capital Assets Not Being Depreciated	<u>131,702,218</u>	<u>25,752,162</u>	<u>23,897,774</u>	<u>(765,674)</u>	<u>132,790,932</u>
Capital Assets Being Depreciated					
Facilities	83,368,182	-	-	-	83,368,182
Projects	43,483,418	-	-	765,674	44,249,092
Equipment	241,135	-	-	-	241,135
Total Capital Assets Being Depreciated	<u>127,092,735</u>	<u>-</u>	<u>-</u>	<u>765,674</u>	<u>127,858,409</u>
Accumulated Depreciation for:					
Facilities	30,042,873	1,667,364	-	-	31,710,237
Projects	7,942,510	875,176	-	-	8,817,686
Equipment	80,227	19,114	-	-	99,341
Total Accumulated Depreciation	<u>38,063,683</u>	<u>2,561,654</u>	<u>-</u>	<u>-</u>	<u>40,627,264</u>
Total Capital Assets Being Depreciated, Net	<u>89,029,053</u>	<u>(2,561,654)</u>	<u>-</u>	<u>765,674</u>	<u>87,231,146</u>
Governmental Activities Capital Assets, Net	<u>\$ 220,731,271</u>	<u>\$ 23,190,508</u>	<u>\$ 23,897,774</u>	<u>\$ -</u>	<u>\$ 220,022,078</u>

Maple River Water Resource District					
	Balance				Balance
	1/1/2019	Increases	Decreases	Transfers	12/31/2019
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 3,020,129	\$ 62,140	\$ -	\$ -	\$ 3,082,269
Construction in Progress	2,171,085	1,463,154	-	(2,481,129)	1,153,110
Total Capital Assets Not Being Depreciated	131,702,218	1,525,294	-	(2,481,129)	4,235,379
Capital Assets Being Depreciated					
Facilities	21,331,367	-	-	-	21,331,367
Projects	8,844,610	-	-	2,481,129	11,325,739
Total Capital Assets Being Depreciated	30,175,977	-	-	2,481,129	32,657,106
Accumulated Depreciation for:					
Facilities	8,471,108	390,627	-	-	8,861,735
Projects	1,501,161	225,914	-	-	1,727,075
Total Accumulated Depreciation	9,972,269	616,541	-	-	10,588,810
Total Capital Assets Being Depreciated, Net	20,203,708	(616,541)	-	2,481,129	22,068,297
Governmental Activities Capital Assets, Net	\$ 151,905,926	\$ 908,753	\$ -	\$ -	\$ 26,303,676

North Cass Water Resource District					
	Balance				Balance
	1/1/2019	Increases	Decreases	Transfers	12/31/2019
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 1,265,494	\$ -	\$ -	\$ -	\$ 1,265,494
Construction in Progress	-	92,727	-	(92,727)	-
Total Capital Assets Not Being Depreciated	1,265,494	92,727	-	(92,727)	1,265,494
Capital Assets Being Depreciated:					
Facilities	3,768,900	-	-	-	3,768,900
Projects	4,377,508	-	-	92,727	4,470,235
Total Capital Assets, Being Depreciated	8,146,408	-	-	92,727	8,239,135
Accumulated Depreciation for:					
Facilities	2,854,052	75,378	-	-	2,929,430
Projects	1,107,383	87,550	-	-	1,194,933
Total Accumulated Depreciation	3,961,435	162,928	-	-	4,124,363
Total Capital Assets Being Depreciated, Net	4,184,973	(162,928)	-	92,727	4,114,772
Governmental Activities Capital Assets, Net	\$ 5,450,468	\$ (70,201)	\$ -	\$ -	\$ 5,380,267

Rush River Water Resource District					
	Balance 1/1/2019	Increases	Decreases	Transfers	Balance 12/31/2019
Governmental Activities:					
Capital Assets not being depreciated:					
Land	\$ 2,921,017	\$ -	\$ -	\$ -	\$ 2,921,017
Construction in Progress	1,930	18,081	-	-	20,010
Total Capital Assets Not Being Depreciated	2,922,947	18,081	-	-	2,941,027
Capital Assets Being Depreciated:					
Facilities	25,577,369	-	-	-	25,577,369
Projects	1,405,166	135	-	-	1,405,301
Total Capital Assets, Being Depreciated	26,982,535	135	-	-	26,982,670
Less Accumulated Depreciation for:					
Facilities	19,795,805	337,547	-	-	20,133,352
Projects	192,578	28,106	-	-	220,685
Total Accumulated Depreciation	19,988,383	365,653	-	-	20,354,037
Total Capital Assets Being Depreciated, Net	6,994,152	(365,518)	-	-	6,628,633
Governmental Activities Capital Assets, Net	\$ 9,917,099	\$ (347,438)	\$ -	\$ -	\$ 9,569,660

Noxious Weed Control				
	Balance 1/1/2019	Additions	Decreases	Balance 12/31/2019
Governmental Activities				
Capital Assets Being Depreciated				
Buildings	41,054	-	-	41,054
Equipment	101,680	-	-	101,680
Total Capital Assets Being Depreciated	142,734	-	-	142,734
Accumulated Depreciation				
Building	26,274	821	-	27,095
Equipment	62,483	12,793	-	75,277
Total Accumulated Depreciation	88,758	13,614	-	102,372
Net Capital Assets Being Depreciated	53,976	(13,614)	-	40,362

Vector Control				
	Balance 1/1/2019	Additions	Decreases	Balance 12/31/2019
Governmental Activities				
Equipment	874,319	93,042	40,688	926,673
Accumulated Depreciation				
Equipment	540,854	129,046	39,418	630,482
Total Accumulated Depreciation	540,854	129,046	39,418	630,482
Net Capital Assets Being Depreciated	333,465	(36,004)	1,270	296,191

NOTE 9: LONG-TERM LIABILITIES

Special Assessment Bonds

Cass County issues special assessment bonds for construction in various subdivisions. The original amount of special assessment bonds issued in prior years was \$935,000. These bonds will be repaid from the debt service funds by amounts levied against the property owners benefited by this construction. As of December 31, 2019, the County had funds of \$39,808 available for payment on the special assessment bonds. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is

due, the government must provide resources to cover the deficiency until other resources, for example, foreclosure proceeds are received. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessment bonds at December 31, 2019, are comprised of the following individual issues:

Special Assessment Bonds:

\$380,000 Refunding Improvement Bonds of 2005 for construction in the Greyhawks Estates Subdivision due in annual installments of \$25,000 through 2020 with interest at 4.40%.	\$ 25,000
\$190,000 Refunding Improvement Bonds of 2017 for construction in the Wild Rice River Estates Subdivision due in annual installments of \$5,000 to \$15,000 through 2035 with interest at 2.6% to 3.25%.	175,000
\$365,000 Refunding Improvement Bonds of 2007 due in annual installments of \$25,000 through 2022 with interest at 4.20% to 4.45%.	75,000
	\$ 275,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

Special Assessment Bonds		
Year Ending	Principal	Interest
December 31		
2020	60,000	8,304
2021	35,000	6,381
2022	35,000	5,009
2023	10,000	4,193
2024	10,000	3,933
2025-2029	50,000	15,730
2030-2034	60,000	7,800
2035	15,000	244
Total	\$ 275,000	\$ 51,594

General Obligation Bonds

During the year ended December 31, 2010, the County issued \$8,900,000 in Recovery Zone Economic Development bonds. These bonds were issued to finance the construction of the west addition to the Cass County Courthouse. The bonds are collateralized by the faith, credit and taxing power of the County.

General Obligation bonds at December 31, 2019, are comprised of the following individual issues:

\$8,900,000 General Obligation Bonds of 2010 due in annual installments of \$755,000 to \$840,000 through 2022 with interest at 3.70 to 4.7%.

\$2,450,000

General Obligation Bonds		
Year Ending December 31	Principal	Interest
2020	795,000	93,248
2021	815,000	57,818
2022	840,000	19,740
Total	\$ 2,450,000	\$ 170,805

Loan Payable

During the year ended December 31, 2018 the County entered into a loan agreement with Wells Fargo for \$100,000,000. This loan was repaid in August 2019 with the issuance of \$100,000,000 from a Wells Fargo loan agreement. The loan is backed by 94% of the county's sales tax and has a maturity date of July 31, 2021. Interest is payable monthly at the LIBOR rate (a per annum rate of interest equal to .47% per annum plus the product of the LIBOR index multiplied by 80%). The interest rate will be subject to adjustment by a Margin Rate Factor. The Margin Rate Factor means the greater of (i) 1.0, and (ii) the product of (a) one minus the Maximum Federal Corporate Tax Rate multiplied by (b) 1.53846. The effective date of any change in the Margin Rate Factor shall be the effective date of the decrease or increase (as applicable) in the Maximum Federal Corporate Tax Rate resulting in such change. The Maximum Federal Corporate Tax Rate changed on January 1, 2019 from 35% to 21%.

During the year ended December 31, 2019, the following changes occurred in liabilities reported in noncurrent liabilities.

	Balance 1/1/19	Additions	Decrease	Balance 12/31/19	Due Within One Year
Special Assessment Bonds	\$ 335,000	\$ -	\$ 60,000	\$ 275,000	\$ 60,000
General Obligation Bonds	3,225,000	-	775,000	2,450,000	795,000
Loan Payable	100,000,000	-	-	100,000,000	-
Net Pension Liability	32,179,782	-	10,761,809	21,417,973	-
Net OPEB Liability	1,733,940	62,735	-	1,796,675	-
Lease Payable	-	1,038,716	-	1,038,716	219,494
Amortization of Bond Costs	(21,364)	3,765	-	(17,599)	6,543
Compensated Absences	1,880,680	2,150,562	2,020,484	2,010,758	2,010,758
Total	\$ 139,354,402	\$ 3,255,778	\$ 13,617,293	\$ 128,971,523	\$ 3,091,795

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. At December 31, 2019, the statutory limit for the County was \$453,515,588. The County has general obligation bonds payable and loan payable that are subject to this limitation. The general obligation bonds and loan payable at December 31, 2019 were \$2,450,000 and \$100,000,000, respectively. The legal debt margin at December 31, 2019 is \$351,050,802. The compensated absences and net pension and OPEB liabilities are generally liquidated as follows: 55% from the General Fund, 35% from Human Service Fund, and 10% from County Road and Bridge Fund.

Leases

During the year ended December 31, 2019 the county was involved in two lease agreements.

Highway Motor Graders

Fair Value of Leased Asset	1,710,000.00	
Lease Payment Required	171,360.00	Annually
lease Term	3.00	Years
Annual Escalation	0%	
Discount Rate	3%	

Year	Payment	Period	PV
2019	171,360	1	(166,369)
2020	171,360	2	(161,523)
2021	171,360	3	(156,819)
Total Lease Payments	514,080		
Present Value/Liability	484,711		(484,711)

Highway Motor Graders Depreciation Table

Date	Depreciation Exp	Net Balance	Acc Depreciation
1/1/2019		484,711	
12/31/2019	161,570	323,141	(161,570)
12/31/2020	161,570	161,570	(323,141)
12/31/2021	161,570	-	(484,711)

LEC Land Lease

Fair Value of Leased Asset	1,846,800.00	
Lease Payment Required	48,133.80	Annually
lease Term	22.00	Years
Annual Escalation	0%	
Discount Rate	3%	

Year	Payment	Period	PV
2019	48,134	1	(46,732)
2020	48,134	2	(45,371)
2021	48,134	3	(44,049)
2022	48,134	4	(42,766)
2023	48,134	5	(41,521)
2024	48,134	6	(40,311)
2025	48,134	7	(39,137)
2026	48,134	8	(37,997)
2027	48,134	9	(36,891)
2028	48,134	10	(35,816)
2029	48,134	11	(34,773)
2030	48,134	12	(33,760)
2031	48,134	13	(32,777)
2032	48,134	14	(31,822)
2033	48,134	15	(30,895)
2034	48,134	16	(29,995)
2035	48,134	17	(29,122)
2036	48,134	18	(28,274)
2037	48,134	19	(27,450)
2038	48,134	20	(26,651)
2039	48,134	21	(25,874)
2040	48,134	22	(25,121)
Total Lease Payments	1,058,944		
Present Value/Liability	767,104		(767,104)

LEC Land Lease Depreciation Table

Date	Depreciation Exp	Net Balance	Acc Depreciation
1/1/2019		767,104	
12/31/2019	34,868	732,236	(34,868)
12/31/2020	34,868	697,368	(69,737)
12/31/2021	34,868	662,499	(104,605)
12/31/2022	34,868	627,631	(139,474)
12/31/2023	34,868	592,762	(174,342)
12/31/2024	34,868	557,894	(209,210)
12/31/2025	34,868	523,026	(244,079)
12/31/2026	34,868	488,157	(278,947)
12/31/2027	34,868	453,289	(313,815)
12/31/2028	34,868	418,421	(348,684)
12/31/2029	34,868	383,552	(383,552)
12/31/2030	34,868	348,684	(418,421)
12/31/2031	34,868	313,815	(453,289)
12/31/2032	34,868	278,947	(488,157)
12/31/2033	34,868	244,079	(523,026)
12/31/2034	34,868	209,210	(557,894)
12/31/2035	34,868	174,342	(592,762)
12/31/2036	34,868	139,474	(627,631)
12/31/2037	34,868	104,605	(662,499)
12/31/2038	34,868	69,737	(697,368)
12/31/2039	34,868	34,868	(732,236)
12/31/2040	34,868	(0)	(767,104)

Component Units

During the year ended December 31, 2019, the following changes occurred in the long-term liabilities of the Component Units:

Southeast Cass Water Resource District					
	Balance			Balance	Due Within
	1-1-2019	Increases	Decreases	12-31-19	One Year
Bonds Payable	\$ 2,640,000	\$ -	\$ 940,000	\$ 1,700,000	\$ 960,000
Less Deferred Amounts:					
Bond Discount	(38,629)	-	(11,751)	(26,878)	(8,004)
Bond Premium	21,350	-	5,823	15,527	5,823
Total Bonds Payable	2,622,721	-	934,072	1,688,649	957,819
Loans Payable	610,000	-	55,000	555,000	55,000
Net Pension Liability	238,874	-	71,784	167,090	
Net OPEB Liability	10,466	207	-	10,673	
Compensated Absences	16,369	11,812	10,593	17,588	17,588
TOTAL	\$ 3,498,431	\$ 12,019	\$ 1,071,449	\$ 2,439,001	\$ 1,030,407

Maple River Water Resource District					
	Balance			Balance	Due Within
	1-1-19	Increases	Decreases	12-31-19	One Year
Bonds Payable	\$ 5,411,000	\$ 1,345,000	\$ 1,591,000	\$ 5,165,000	\$ 1,055,000
Less Deferred Amounts:					
Bond Discount	(186,411)	(16,813)	(32,563)	(170,661)	(14,979)
Bond Premium	3,677	-	1,424	2,253	1,424
Total Bonds Payable	5,228,266	1,328,187	1,559,861	4,996,592	1,041,445
Loan Payable	30,000	-	15,000	15,000	15,000
Net Pension Liability	79,625	-	23,928	55,697	-
Net OPEB Liability	3,489	69	-	3,558	-
Compensated Absences	5,456	3,937	3,531	5,862	5,863
TOTAL	\$ 5,346,836	\$ 1,332,193	\$ 1,602,320	\$ 5,076,709	\$ 1,062,308

North Cass Water Resource District					
	Balance			Balance	Due Within
	1-1-19	Increases	Decreases	12-31-19	One Year
Bonds Payable	\$ 150,000	\$ -	\$ 30,000	\$ 120,000	\$ 35,000
Less Deferred Amounts:					
Bond Discount	(4,114)	-	(2,086)	(2,028)	(1,300)
Total Bonds Payable	145,886	-	27,914	117,972	33,700
Net Pension Liability	31,850	-	9,571	22,279	
Net OPEB Liability	1,395	28	-	1,423	
Compensated Absences	2,183	1,575	1,412	2,346	2,346
TOTAL	\$ 181,314	\$ 1,603	\$ 38,897	\$ 144,020	\$ 36,046

Rush River Water Resource District					
	Balance			Balance	Due Within
	1-1-19	Increases	Decreases	12-31-19	One Year
Bonds Payable	\$ 2,675,000	\$ -	\$ 380,000	\$ 2,295,000	\$ 175,000
Less Deferred Amounts:					
Bond Discount	(41,894)	-	(5,014)	(36,880)	(4,217)
Total Bonds Payable	2,633,106	-	374,986	2,258,120	170,783
Net Pension Liability	47,775	-	14,357	33,417	
Net OPEB Liability	2,093	41	-	2,133	
Compensated Absences	3,274	2,362	2,119	3,517	3,517
TOTAL	\$ 2,686,248	\$ 2,403	\$ 391,463	\$ 2,297,187	\$ 174,300

Noxious Weed Control District					
	Balance			Balance	Due Within
	1-1-19	Increases	Decreases	12-31-19	One Year
Net Pension Liability	\$ 108,544	\$ -	\$ 32,183	\$ 76,361	
Net OPEB Liability	6,959	-	(244)	7,203	
Compensated Absences	2,315	7,722	7,977	2,060	2,060
TOTAL	\$ 117,818	\$ 7,722	\$ 39,916	\$ 85,624	\$ 2,060

Vector Control District					
	Balance			Balance	Due Within
	1-1-19	Increases	Decreases	12-31-19	One Year
Net Pension Liability	\$ 209,593	\$ -	\$ 78,622	\$ 130,971	
Net OPEB Liability	13,437	-	1,082	12,355	
Compensated Absences	15,545	10,099	9,484	16,160	16,160
TOTAL	\$ 238,575	\$ 10,099	\$ 89,188	\$ 159,486	\$ 16,160

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

NOTE 10: CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2019, there were 26 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$860,267,335.

NOTE 11: PENSION PLANS

**General Information about the NDPERS Pension Plan (Main and Law Enforcement Systems).
North Dakota Public Employees Retirement System (Main & Law Enforcement Systems)**

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies and

various participating political subdivisions. NDPERS provides for pension, death and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of seven members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system; and one member elected by the retired public employees. Effective July 1, 2015, the board was expanded to include two members of the legislative assembly appointed by the chairman of the legislative management.

Pension Benefits

Main System

Benefits are set by statute. NDPERS has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016 the Rule of 85 will be replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020 the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Law Enforcement System

Benefits are set by statute. The Law Enforcement System has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Law Enforcement System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (55) with three or more years of service. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020 the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the members' accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less

than three years of service for the Main System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition for disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service

Member and Employer Contributions

Main System

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contributions rates are 7.12% of covered compensation.

Law Enforcement System

Member and employer contributions paid to NDPERS are established as a percent of covered compensation. Member contribution rates are set by statute and employer contribution rates are set by the Board. Contribution rates for the Law Enforcement System are established as follows:

Plan	Member contribution rate	Employer contribution rate
Law Enforcement with previous service		
Political Subdivisions	5.50%	9.81%
National Guard	5.50%	9.81%
Law Enforcement without previous service	5.50%	7.93%

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 25 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the County and its component units reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The proportion of the net pension liability was based on the share of covered payroll in the Main System and the Law Enforcement System pension plan relative to the covered payroll of all participating employers.

The table shows the primary government and the component units Net Pension Liability and the proportion share.

Main System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$19,045,879	1.624975%	..022170%
Component Units:			
Southeast Cass WRD	167090	.014256%	.000101%
Maple River WRD	55,697	.004752%	.000034%
North Cass WRD	22,279	.001901%	.000014%
Rush River WRD	33,418	.002851%	.000020%
Noxious Weed Control	76,361	.005115%	.008969%
Vector Control	130,971	.011174%	.016866%

Law Enforcement System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	\$2,372,095	19.945570%	(2.099208)%

For the year ended December 31, 2019, the county and its component units recognized pension expense as follows:

Main System

	Pension Expense
Primary Government:	
County	\$2,551,536
Component Units:	
Southeast Cass WRD	32,053
Maple River WRD	10,684
North Cass WRD	4,274
Rush River WRD	6,411
Noxious Weed Control	10,230
Vector Control	17,546

Law Enforcement System

	Pension Expense
Primary Government:	
County	\$8,036,460

At December 31, 2019, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

Main System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 11,278	\$ 3,456,463
Changes of Assumptions	7,116,943	6,110,512
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	331,826	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-
District Contributions Subsequent to the Measurement Date	601,984	1,960,700
	615,697	-
Total	\$ 8,677,729	\$ 11,527,676

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 98	\$ 30,324
Change of Assumptions	62,437	53,608
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	2,911	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	10,214	4,986
Contributions Subsequent to the Measurement Date	4,601	-
Total	\$ 80,262	\$ 88,918

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 33	\$ 10,188
Change of Assumptions	20,812	17,869
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	970	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,405	1,662
Contributions Subsequent to the Measurement Date	1,534	-
Total	\$ 26,754	\$ 29,639

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 13	\$ 4,043
Change of Assumptions	8,325	7,148
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	388	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,362	665
Contributions Subsequent to the Measurement Date	614	-
Total	\$ 10,702	\$ 11,856

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 20	\$ 6,065
Change of Assumptions	12,487	10,722
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	582	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,043	997
Contributions Subsequent to the Measurement Date	920	-
Total	\$ 16,052	\$ 17,784

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 45	\$ 13,858
Changes of Assumptions	28,534	24,499
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	1,330	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,414	7,861
District Contributions Subsequent to the Measurement Date	2,469	-
Total	\$ 34,792	\$ 46,218

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 78	\$ 23,769
Changes of Assumptions	48,940	42,019
Net Difference Between Projected and Actual Investment		
Earnings on Pension Plan Investments	2,282	-
Changes in Proportion and Differences Between Employer		
Contributions and Proportionate Share of Contributions	4,140	13,483
District Contributions Subsequent to the Measurement Date	4,234	-
Total	\$ 59,673	\$ 79,271

Law Enforcement System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 303,270	\$ 290,112
Changes of Assumptions	1,700,283	1,726,934
Net Difference Between Projected and Actual Investment	-	-
Earnings on Pension Plan Investments	67,009	-
Changes in Proportion and Differences Between Employer	-	-
Contributions and Proportionate Share of Contributions	419,153	306,243
District Contributions Subsequent to the Measurement Date	400,007	-
Total	\$ 2,889,722	\$ 2,323,289

The contributions subsequent to the measurement date for the primary government and its component units will be recognized as a reduction of the net pension liability in the year ended December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows.

Main System

Primary Government:

2020	\$ (280,453)
2021	(441,060)
2022	(532,728)
2023	(1,677,752)
2024	(533,652)
Thereafter	-
Total	\$ (3,465,644)

Component Units:

Southeast Cass Water Resource District

2020	\$	7,186
2021		3,699
2022		(4,170)
2023		(15,237)
2024		(4,735)
Thereafter		-
Total	\$	(13,257)

Maple River Water Resource District

2020	\$	2,395
2021		1,233
2022		(1,390)
2023		(5,079)
2024		(1,578)
Thereafter		-
Total	\$	(4,419)

North Cass Water Resource District

2020	\$	958
2021		493
2022		(556)
2023		(2,032)
2024		(631)
Thereafter		-
Total	\$	(1,768)

Rush River Water Resource District

2020	\$	1,437
2021		740
2022		(834)
2023		(3,047)
2024		(947)
Thereafter		-
Total	\$	(2,351)

Noxious Weed Control District

2020	\$	(1,124)
2021		(1,768)
2022		(2,136)
2023		(6,727)
2024		(2,140)
Thereafter		-
Total	\$	(13,895)

Vector Control District

2020	\$	(1,929)
2021		(3,033)
2022		(3,663)
2023		(11,537)
2024		(3,670)
Thereafter		-
Total	\$	(23,832)

Law Enforcement System

Primary Government:

2020	\$	508,825
2021		363,939
2022		13,101
2023		(321,564)
2024		(397,875)
Thereafter		-
Total	\$	166,426

Actuarial Assumptions

The total pension liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.50% per annum	
Salary Increases	Service at Beginning of Year	Increase Rate
	0	15.00%
	1	10.00%
	2	8.00%
	Age*	
	Under 30	10.00%
	30-39	7.50%
	40-49	6.75%
	50-59	6.50%
	60+	5.25%

*Age-based salary increase rates apply for employees with three or more years of service

Investment Rate of Return	7.50%, net of investment expenses
Cost-of-Living Adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 Combined Healthy Mortality Table set back 2 years for males and 3 years for females, projected generationally using the SSA 2014 Intermediate Cost Scale from 2014. For disabled retirees, mortality rates are based on the RP-2000 Disabled Mortality Table set back one year for males (no setback for females) multiplied by 125%.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	31%	6.25%
International Equity	21%	6.95%
Private Equity	7%	10.15%
Domestic Fixed Income	23%	2.11%
International Fixed Income	0%	0.00%
Global Real Assets	19%	5.41%
Cash Equivalents	0%	0.00%

Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.13%; and the resulting Single Discount Rate is 7.50%.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the district's proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the district's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate.

Main System

District's Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (6.50%)	Discount Rate (7.50%)	Increase (8.50%)
Primary Government	\$ 27,307,691	\$ 19,045,879	\$ 12,104,513
Component Units:			
Southeast Cass Water Resource District	239,572	167,090	106,193
Maple River Water Resource District	79,857	55,697	35,398
North Cass Water Resource District	31,943	22,279	14,159
Rush River Water Resource District	47,914	33,418	21,239
Noxious Weed Control District	109,486	76,361	48,531
Vector Control District	187,784	130,971	83,238

Law Enforcement System

District's Proportionate Share of the Net	1%	Current	1%
Pension Liability	Decrease (6.50%)	Discount Rate (7.50%)	Increase (8.50%)
Primary Government	\$ 4,637,742	\$ 2,372,095	\$ 514,165

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, www.nd.gov/ndpers, or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900.

NOTE 12: OPEB PLANS**General Information about the OPEB Plan*****North Dakota Public Employees Retirement System***

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. The Retiree Health Insurance Credit Fund is advance-funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the state board of career and technical education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as *"prefunded credit applied"* on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, Members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefit changes during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. The benefits are equal to \$5.00 for each of the employee's, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2019, the County and its component units reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2019 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on the District's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

The table shows the primary government and the component units Net OPEB Liability and the proportion share.

	Net OPEB Liability	Proportion Share
Primary Government:		
County	\$1,796,676	2.236932%
Component Units:		
Southeast Cass WRD	10,673	.013289%
Maple River WRD	3,558	.004430%
North Cass WRD	1,423	.001772%
Rush River WRD	2,135	.002658%
Noxious Weed Control	7,203	.008969%
Vector Control	12,355	.015382%

For the year ended December 31, 2019, the county and its component units recognized OPEB expense as follows:

	OPEB Expense
Primary Government:	
County	\$250,220
Component Units:	
Southeast Cass WRD	1,427
Maple River WRD	476
North Cass WRD	190
Rush River WRD	285
Noxious Weed Control	1003
Vector Control	1,721

At December 31, 2019, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 44,369	\$ 56,126
Changes of Assumptions	214,133	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	2,001	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-
District Contributions Subsequent to the Measurement Date	40,506	3,424
	98,581	-
Total	\$ 399,590	\$ 59,550

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 264	\$ 334
Changes of Assumptions	1,272	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	12	-
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	-	-
District Contributions Subsequent to the Measurement Date	54	179
	737	-
Total	\$ 2,339	\$ 513

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 88	\$ 111
Changes of Assumptions	424	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	4	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	18	60
District Contributions Subsequent to the Measurement Date	246	-
Total	\$ 780	\$ 171

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 35	\$ 44
Changes of Assumptions	170	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	2	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	7	24
District Contributions Subsequent to the Measurement Date	98	-
Total	\$ 312	\$ 68

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 53	\$ 67
Changes of Assumptions	254	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	2	-
Changes in Proportion and Differences Between District		
Contributions and Proportionate Share of Contributions	11	36
District Contributions Subsequent to the Measurement Date	147	-
Total	\$ 468	\$ 103

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 178	\$ 225
Changes of Assumptions	859	-
Net Difference Between Projected and Actual Investment		
Earnings on OPEB Plan Investments	8	-
Changes in Proportion and Differences Between Employer		
Contributions and Proportionate Share of Contributions	162	14
District Contributions Subsequent to the Measurement Date	395	-
Total	\$ 1,602	\$ 239

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 305	\$ 386
Changes of Assumptions	1,473	-
Net Difference Between Projected and Actual Investment	-	-
Earnings on OPEB Plan Investments	14	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-
District Contributions Subsequent to the Measurement Date	279	24
	678	-
Total	\$ 2,748	\$ 409

The contributions subsequent to the measurement date for the primary government and its component units will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Primary Government

2020	\$ 38,956
2021	38,956
2022	55,681
2023	52,612
2024	34,247
2025	17,881
Thereafter	3,126
Total	241,459

Component Units:

Southeast Cass Water Resource District

2020	\$ 173
2021	173
2022	272
2023	254
2024	136
2025	68
Thereafter	14
Total	1,090

Maple River Resource District

2020	\$ 58
2021	58
2022	91
2023	85
2024	45
2025	23
Thereafter	5
Total	365

North Cass Resource District

2020	\$	23
2021		23
2022		36
2023		34
2024		18
2025		9
Thereafter		2
Total		145

Rush River Cass Resource District

2020	\$	35
2021		35
2022		54
2023		51
2024		27
2025		14
Thereafter		3
Total		219

Noxious Weed Control District

2020	\$	156
2021		156
2022		223
2023		211
2024		137
2025		72
Thereafter		13
Total		968

Vector Control District

2019	\$	268
2020		268
2021		383
2022		362
2023		236
2024		123
Thereafter		21
Total		1,660

Actuarial assumptions

The total OPEB liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Not applicable
Investment rate of return	7.25%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 Combined Healthy Mortality Table set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table set back one year for males (no setback for females) multiplied by 125%.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap Domestic Equities	33%	6.00%
Small Cap Domestic Equities	6%	7.30%
International Equities	21%	6.95%
Core-Plus Fixed Income	40%	2.07%

Discount rate

The discount rate used to measure the total OPEB liability was 7.25%. The projection of cash flows used to determine the discount rate assumed plan member and statutory/Board approved employer contributions will be made at rates equal to those based on the July 1, 2018, and July 1, 2017, HPRS actuarial valuation reports. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plans as of June 30, 2019, calculated using the discount rate of 7.25%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

		Current	
District's Proportionate Share of the Net Pension Liability	1%	Discount	1%
	Decrease (6.25%)	Rate (7.25%)	Increase (8.25%)
Primary Government	\$ 2,293,216	\$ 1,796,676	\$ 1,371,634
Component Units:			
Southeast Cass Water Resource District	13,623	10,673	8,149
Maple River Water Resource District	4,541	3,558	2,716
North Cass Water Resource District	1,816	1,423	1,086
Rush River Water Resource District	2,725	2,135	1,630
Noxious Weed Control District	9,194	7,203	5,499
Vector Control District	15,769	12,355	9,432

NOTE 13: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDIRF for its general liability, auto, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of three million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to building and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage.

The Fire and Tornado Fund is reinsured by a third party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accident up to a maximum of \$65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of \$65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

Metro Flood Diversion Authority Project

The U.S. Senate and the House of Representatives has signed the Water Resource Reform and Development Act (WRRDA) which is needed to acquire federal funding for the Metro Flood Diversion project. The project will build permanent flood protection for approximately 200,000 people in North Dakota and Minnesota.

WRRDA authorizes \$846 million in federal funding for the Diversion Project. The State of North Dakota has already committed \$304 million to the Project, in addition to legislative intent for an additional \$266 million over the next four biennium's. Voters in the City of Fargo and Cass County have overwhelmingly approved two dedicated local sales taxes to help fund the Project. With modest growth, the sales taxes are expected to jointly raise \$700 million over the life of the tax.

The Diversion Authority is working on securing funding to begin construction of the Diversion Project. Federal funding is expected to be appropriated over time. Funding from the State of North Dakota can only be used for the Diversion once federal funding for construction is received.

NOTE 15: CONSTRUCTION COMMITMENTS

The County has the following open construction contracts with balances owing at December 31, 2019:

<u>Project</u>	<u>Amount</u>	<u>Completed</u>	<u>Retainages</u>	<u>Balance</u>
C38 PAVE I94 TO ST46	4,887,234	4,710,957	23,084	199,361
C4 Bit Ovly St 38 C3	1,151,607	1,110,070	5,439	46,977
CURVE SIGN INTERS LIGHTS	161,800	161,318	323	805
C1 SUBGRD REP TC TO C12	1,111,380	977,870	19,557	153,068
C11 SUBGRD REP I29 TO C11	300,919	275,540	5,511	30,889
C22 SUB RPR C17 TO PROSP	665,234	591,293	11,826	85,767
26/35 Walburg Bridg Repl	321,939	189,794	724	132,869
25/36 Walburg Bridge	1,287,757	759,174	2,895	531,478
	<u>9,887,870</u>	<u>8,776,015</u>	<u>69,359</u>	<u>1,181,214</u>

NOTE 16: TAX ABATEMENTS

Cass County and political subdivisions within the county can negotiate property tax abatement agreements with individuals and various commercial entities/businesses. Cass County and the political subdivisions within have the following types of tax abatement agreements with various individuals and commercial entities at December 31, 2019.

Cass County will state individually the parties whom received a benefit of the reduction in taxes of 20% or greater when compared to the total reduction of taxes for all tax abatement programs.

New and Expanding Business:

Businesses that are primarily industrial, commercial, retail or service are eligible for property tax incentives for new and expanding businesses if they meet state requirements (NDCC 40.57.1-03) and the guidelines stated below. The following criteria are only guidelines.

General criteria — The governing body of the city or county may grant a partial or complete exemption from ad valorem taxation on all buildings, structure, fixtures, and improvements used in or necessary to the operation of a project for period not exceeding five years from the date of commencement of project operations. The governing body may also grant a partial or complete exemption from ad valorem taxation on buildings, structures, fixtures, and improvements used in or necessary to the operation of a project that produces or manufactures a product from agricultural commodities for all or part of the sixth year through the tenth year from the date of commencement of project operations.

Exemption Criteria:

The governing body must have received the certification of the department of commerce division of economic development and finance that the project is a primary sector business.

The governing body must have approval from a majority of the qualified electors to grant property tax exemptions. Additionally the governing body must require:

- Evaluation of the potential positive or adverse consequences for existing retail sector businesses.
- Evaluation of the short-term and long-term effects for other property taxpayers.
- A written agreement with the project operator, including performance requirements for which the exemption may be terminated.
- Evaluation of whether the project operator would locate the project within the boundaries without the exemption.

2018 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$135,070

Public Charity Exemption:

Public Charities are eligible for property tax incentives if they meet state requirements (NDCC 57-02-08(8)) and the guidelines stated below. The following criteria are only guidelines.

All buildings belonging to institutions of public charity, including public hospitals and nursing homes licensed pursuant to section 23-16-01 under the control of religious or charitable institutions, used wholly or in part for public charity, together with the land actually occupied by such institutions not leased or

otherwise used with a view to profit. The exemption provided by this subsection includes any dormitory, dwelling, or residential-type structure, together with necessary land on which such structure is located, owned by a religious or charitable organization recognized as tax exempt under section 501(c)(3) of the United States Internal Revenue Code which is occupied by members of said organization who are subject to a religious vow of poverty and devote and donate substantially all of their time to the religious or charitable activities of the owner.

Exemption criteria:

Property exempt if the qualified facility is used wholly or in part for public charity, together with the land occupied by such institutions not leased or otherwise used with a view to profit.

2018 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$1,624,228

Single Family Residence:

Single Family property owners are eligible for property tax incentives for the specified property that meet state requirements (NDCC 57-02-08(35)).

General Criteria -- Up to one hundred fifty thousand dollars of the true and full value of all new single-family and condominium and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all the following conditions are met:

- a. The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by resolution. A resolution adopted under this subsection may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.
- b. Special assessments and taxes on the property upon which the residence is situated are not delinquent.

2018 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$434,307

Childhood Service Exemption:

A governing body may grant a property tax exemption for the portion of fixtures, buildings, and improvements, used primarily to provide early childhood services by a corporation, limited liability company, or organization licensed under NDCC 50-11.1 or used primarily as an adult day care center. (NDCC 57-02-08(36)).

This exemption is not available for property used as a residence.

2018 Reduction in Taxes – Other Entities:

Total Program Reduction in taxes – \$48,491

Commercial and Residential:

Commercial and Residential property are eligible for property tax incentives if they meet state requirements (NDCC 57-05.2-03) and the guidelines stated below. The following criteria are only guidelines.

Under NDCC 57-02.2-03 improvements to commercial and residential buildings and structures as defined in this chapter may be exempt from assessment and taxation for up to five years from the date of commencement of making the improvements, if the exemption is approved by the governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits. The governing body of the city or county may limit or impose conditions upon exemptions under this section, including limitations on the time during which an exemption is allowed. A resolution adopted by the governing body of the city or county under this section may be rescinded or amended at any time. The exemption provided by this chapter shall apply only to that part of the valuation resulting from the improvements which is over and above the assessed valuation, exclusive of the land, placed upon the building or structure for the last assessment period immediately preceding the date of commencement of the improvements. Any person, corporation, limited liability company, association, or organization owning real property and seeking an exemption under this chapter shall file with the assessor a certificate setting out the facts upon which the claim for exemption is based. The assessor shall determine whether the improvements qualify for the exemption based on the resolution of the governing body of the city or county, and if the assessor determines that the exemption should apply, upon approval of the governing body, the exemption is valid for the prescribed period and shall not terminate upon the sale or exchange of the property but shall be transferable to subsequent owners. If the certificate is not filed as herein provided, the assessor shall regard the improvements as nonexempt and shall assess them as such.

2018 Reduction in Taxes – Other Entities:

Total program reduction in taxes – \$32,787

NOTE 18: PRIOR PERIOD ADJUSTMENT

Change in Accounting Principle – Custodial Funds:

Net position and the general fund beginning balance as of January 1, 2019, has been restated as follows for the movement of Custodial funds to the general fund..

Governmental Activities	Amounts
Beginning Net Position, as previously reported	\$31,408,126
Adjustments to restate January 1, 2018 Net Position:	
Non-Custodial Funds	89,253
Net Position January 1, as restated	\$31,497,379

General Fund	Amounts
Beginning Net Position, as previously reported	\$8,260,275
Adjustments to restate January 1, 2018 Net Position:	
Non-Custodial Funds	89,253
Net Position January 1, as restated	\$8,349,528

**REQUIRED
SUPPLEMENTARY
INFORMATION**

Cass County Government

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability (Asset)	Member Covered Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Primary Government - Main System					
6/30/2019	1.62497%	\$ 19,045,879	\$ 16,902,507	112.68%	71.66%
6/30/2018	1.60259%	27,045,415	16,463,658	164.27%	62.80%
6/30/2017	1.56541%	25,161,404	15,980,464	157.45%	61.98%
6/30/2016	1.49845%	14,426,077	14,917,014	96.71%	70.46%
6/30/2015	2.31570%	15,746,526	20,630,293	76.33%	77.15%
6/30/2014	2.39028%	15,171,634	20,135,242	75.35%	77.70%
Primary Government - Law Enforcement System					
6/30/2019	19.94557%	\$ 2,372,095	\$ 8,036,460	29.52%	84.95%
6/30/2018	22.04478%	5,137,367	7,610,093	67.51%	71.64%
6/30/2017	25.07790%	5,521,210	7,213,845	76.54%	69.86%
6/30/2016	25.27232%	2,895,818	7,133,332	40.60%	78.73%
Component Units:					
Southeast Cass Water Resource District					
6/30/2019	0.01426%	\$ 167,090	\$ 148,284	112.68%	71.66%
6/30/2018	0.01416%	238,874	145,412	164.27%	62.80%
6/30/2017	0.01428%	229,517	145,771	157.45%	61.98%
6/30/2016	0.01176%	114,601	118,501	96.71%	70.46%
6/30/2015	0.01353%	92,018	120,559	76.33%	77.15%
6/30/2014	0.00141%	89,500	118,779	75.35%	77.70%
Maple River Water Resource District					
6/30/2019	0.00475%	\$ 55,697	\$ 49,428	112.68%	71.66%
6/30/2018	0.00472%	79,625	48,471	164.27%	62.80%
6/30/2017	0.00476%	76,506	48,590	157.45%	61.98%
6/30/2016	0.00392%	38,200	39,500	96.71%	70.46%
6/30/2015	0.00451%	30,673	40,186	76.33%	77.15%
6/30/2014	0.00403%	25,571	33,937	75.35%	77.70%
North Cass Water Resource District					
6/30/2019	0.19010%	\$ 22,279	\$ 19,771	112.69%	71.66%
6/30/2018	0.18870%	31,850	19,388	164.27%	62.80%
6/30/2017	0.19040%	30,602	19,436	157.45%	61.98%
6/30/2016	0.45680%	15,280	15,800	96.71%	70.46%
6/30/2015	0.18040%	12,269	16,074	76.33%	77.15%
6/30/2014	0.17910%	11,365	15,083	75.35%	77.70%
Rush River Water Resource District					
6/30/2019	0.00285%	\$ 33,418	\$ 29,657	112.68%	71.66%
6/30/2018	0.00283%	47,775	29,082	164.27%	62.80%
6/30/2017	0.00286%	45,903	29,154	157.45%	61.98%
6/30/2016	0.00235%	22,920	23,700	96.71%	70.46%
6/30/2015	0.00271%	18,404	24,112	76.33%	77.15%
6/30/2014	0.00246%	15,627	20,739	75.35%	77.70%
Noxious Weed Control District					
6/30/2019	0.00652%	\$ 76,361	\$ 67,768	112.68%	71.66%
6/30/2018	0.00643%	108,544	66,075	164.27%	62.80%
6/30/2017	0.00700%	112,521	71,464	157.45%	61.98%
6/30/2016	0.00626%	61,006	63,082	96.71%	70.46%
6/30/2015	0.00723%	49,142	64,384	76.33%	77.15%
6/30/2014	0.00753%	47,783	63,416	75.35%	77.70%
Vector Control District					
6/30/2019	0.01117%	\$ 130,971	\$ 116,232	112.68%	71.66%
6/30/2018	0.01242%	209,593	127,588	164.27%	62.80%
6/30/2017	0.01367%	219,650	139,504	157.45%	61.98%
6/30/2016	0.01220%	118,948	122,996	96.71%	70.46%
6/30/2015	0.01404%	95,464	125,072	76.33%	77.15%
6/30/2014	0.01462%	92,824	123,192	75.35%	77.70%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Proportionate Share of the Net OPEB Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability(Asset)	Member Covered Payroll	Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total OPEB Liability
Primary Government - Main System					
6/30/2019	2.26128%	\$ 1,816,234	\$ 25,232,693	7.20%	63.13%
6/30/2018	2.20164%	1,733,940	24,090,678	7.17%	61.89%
6/30/2017	2.14476%	1,696,531	23,202,935	7.28%	59.78%
Component Units:					
Southeast Cass Water Resource District					
6/30/2019	0.01329%	\$ 10,673	\$ 148,284	7.20%	63.13%
6/30/2018	0.01329%	10,466	145,412	7.20%	61.89%
6/30/2017	0.01347%	10,658	145,771	7.31%	59.78%
Maple River Water Resource District					
6/30/2019	0.00443%	\$ 3,558	\$ 49,428	7.20%	63.13%
6/30/2018	0.00443%	3,489	48,471	7.20%	61.89%
6/30/2017	0.00449%	3,553	48,590	7.31%	59.78%
North Cass Water Resource District					
6/30/2019	0.00177%	\$ 1,423	\$ 19,771	7.20%	63.13%
6/30/2018	0.00177%	1,396	19,388	7.20%	61.89%
6/30/2017	0.00180%	1,421	19,436	7.31%	59.78%
Rush River Water Resource District					
6/30/2019	0.00266%	\$ 2,135	\$ 29,657	7.20%	63.13%
6/30/2018	0.00266%	2,093	29,082	7.20%	61.89%
6/30/2017	0.00270%	2,132	29,154	7.31%	59.78%
Noxious Weed Control District					
6/30/2019	0.00897%	\$ 7,203	\$ 100,077	7.20%	63.13%
6/30/2018	0.00884%	6,959	96,686	10.53%	81.89%
6/30/2017	0.00959%	7,587	103,762	10.62%	59.78%
Vector Control District					
6/30/2019	0.01538%	\$ 12,355	\$ 171,646	7.20%	63.13%
6/30/2018	0.01706%	13,437	186,694	10.53%	61.89%
6/30/2017	0.01872%	14,810	202,553	10.62%	59.78%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2019	\$ 1,230,598	\$ 1,211,129	\$ (19,469)	\$ 16,902,507	7.17%
12/31/2018	1,172,212	1,172,212	-	16,463,658	7.12%
12/31/2017	1,137,809	1,137,809	-	15,980,464	7.12%
12/31/2016	1,075,179	1,075,179	-	14,917,014	7.12%
12/31/2015	1,468,877	1,468,877	-	20,630,293	7.12%
12/31/2014	1,446,795	1,446,795	-	20,135,242	7.12%
Primary Government - Law Enforcement System					
12/31/2019	\$ 750,412	\$ 795,981	\$ 45,569	\$ 8,036,460	9.90%
12/31/2018	778,799	778,799	-	7,938,830	9.81%
12/31/2017	720,556	720,556	-	7,345,117	9.81%
12/31/2016	722,727	722,727	-	7,367,250	9.81%
Component Units:					
Southeast Cass Water Resource District					
12/31/2019	\$ 10,796	\$ 10,558	\$ (238)	\$ 148,284	7.12%
12/31/2018	10,710	10,250	460	145,412	7.05%
12/31/2017	10,570	11,144	574	145,771	7.64%
12/31/2016	8,579	9,190	611	118,501	7.75%
12/31/2015	9,157	8,992	(165)	120,559	7.46%
12/31/2014	8,457	8,457	-	118,779	7.12%
Maple River Water Resource District					
12/31/2019	\$ 3,599	\$ 3,519	\$ (80)	\$ 49,428	7.12%
12/31/2018	3,570	3,417	(153)	48,471	7.05%
12/31/2017	3,523	3,715	192	48,590	7.64%
12/31/2016	2,860	3,063	203	39,500	7.75%
12/31/2015	3,052	2,997	(55)	40,186	7.46%
12/31/2014	2,416	2,416	-	33,937	7.12%
North Cass Water Resource District					
12/31/2019	\$ 1,440	\$ 1,408	\$ (32)	\$ 19,771	7.12%
12/31/2018	1,428	1,367	(61)	19,388	7.05%
12/31/2017	1,409	1,486	77	19,436	7.65%
12/31/2016	1,144	1,225	81	15,800	7.75%
12/31/2015	1,221	1,199	(22)	16,074	7.46%
12/31/2014	1,074	1,074	-	15,083	7.12%
Rush River Water Resource District					
12/31/2019	\$ 2,159	\$ 2,112	\$ (47)	\$ 29,657	7.12%
12/31/2018	2,142	2,050	(92)	29,082	7.05%
12/31/2017	2,114	2,229	115	29,154	7.64%
12/31/2016	1,716	1,838	122	23,700	7.75%
12/31/2015	1,831	1,798	(33)	24,112	7.46%
12/31/2014	1,477	1,477	-	20,739	7.12%
Noxious Weed Control District					
12/31/2019	\$ 4,934	\$ 4,856	\$ (78)	\$ 67,768	7.17%
12/31/2018	5,340	5,340	-	74,996	7.12%
12/31/2017	5,180	5,180	-	72,754	7.12%
12/31/2016	5,075	5,075	-	71,271	7.12%
12/31/2015	4,906	4,906	-	68,902	7.12%
12/31/2014	4,742	4,742	-	66,608	7.12%
Vector Control District					
12/31/2019	\$ 8,462	\$ 8,328	\$ (134)	\$ 116,232	7.17%
12/31/2018	10,311	10,311	-	144,813	7.12%
12/31/2017	10,112	10,112	-	142,022	7.12%
12/31/2016	9,894	9,894	-	138,962	7.12%
12/31/2015	9,530	9,530	-	133,849	7.12%
12/31/2014	9,087	9,087	-	127,622	7.12%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
 ND Public Employees Retirement System OPEB
 Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2019	\$ 290,297	\$ 286,656	\$ (3,640)	\$ 25,232,693	1.14%
12/31/2018	274,634	274,634	-	24,090,678	1.14%
12/31/2017	264,513	264,513	-	23,202,935	1.14%
Component Units:					
Southeast Cass Water Resource District					
12/31/2019	\$ 1,724	\$ 1,690	\$ (34)	\$ 148,284	1.14%
12/31/2018	1,706	1,641	(65)	145,412	1.23%
12/31/2017	1,694	1,784	90	145,771	1.22%
Maple River Water Resource District					
12/31/2019	\$ 575	\$ 563	\$ (12)	\$ 49,428	1.14%
12/31/2018	569	547	(22)	48,471	1.13%
12/31/2017	565	595	30	48,590	1.22%
North Cass Water Resource District					
12/31/2019	\$ 230	\$ 225	\$ (5)	\$ 19,771	1.14%
12/31/2018	227	219	(8)	19,388	1.13%
12/31/2017	226	238	12	19,436	1.22%
Rush River Water Resource District					
12/31/2019	\$ 345	\$ 338	\$ (7)	\$ 29,657	1.14%
12/31/2018	341	328	(13)	29,082	1.13%
12/31/2017	339	357	18	29,154	1.22%
Noxious Weed Control District					
12/31/2019	\$ 1,164	\$ 1,149	\$ (15)	\$ 100,077	1.15%
12/31/2018	1,102	1,102	-	96,686	1.14%
12/31/2017	1,183	1,183	-	103,762	1.14%
Vector Control District					
12/31/2019	\$ 1,996	\$ 1,971	\$ (25)	\$ 171,646	1.15%
12/31/2018	2,128	2,128	-	186,694	1.14%
12/31/2017	2,309	2,309	-	202,553	1.14%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CASS COUNTY GOVERNMENT
NOTES TO THE REQUIRED DUPLEMENTARY INFORMAITON
December 31, 2019

NOTE 1: LAW ENFORCEMENT RETIREMENT SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions will decrease from 7.25 percent to 7.00 percent effective January 1, 2020 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System will increase from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2018.

CHANGES OF ASSUMPTIONS

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.75% to 7.50%

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2018.

NOTE 2: NDPERS MAIN SYSTEM

CHANGES OF BENEFIT TERMS

The interest rate earned on member contributions will decrease from 7.25 percent to 7.00 percent effective January 1, 2020 (based on the adopted decrease in the investment return assumption). New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System will increase from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2018.

CHANGES OF ASSUMPTIONS

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.75% to 7.50%

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2018.

NOTE 3: OPED PLAN

CHANGES OF BENEFIT TERMS

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2018.

CHANGES OF ASSUMPTIONS

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.50% to 7.25%

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2018.

**OTHER
SUPPLEMENTARY
INFORMATION**

CASS COUNTY GOVERNMENT Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Sheriff Asset Forfeiture

This fund is used to account for assets seized by law enforcement due to criminal activity. These funds are used to supplement a law enforcement budget and cannot supplant funding provided by general tax dollars.

JAIBG

This is the Juvenile Accountability Incentive Block Grant fund and is 90% federal funds. The funds are used for programs that encourage or assist juvenile offenders in being more accountable for their criminal activities.

Jail Commissary

This fund is used to account for telephone commissions in the County Jail. These revenues are used to purchase furniture, fixtures, recreational and audio-visual equipment and miscellaneous items for inmates of the jail.

Hazardous Plan/Response

This fund is set up through state statute and used to account for chemical fees paid by those under the local Emergency Planning Commission. Revenues are used to purchase supplies for the Hazardous Material Response Team.

Valley Water Rescue

This fund accounts for grants received from four city governments and two county governments and is used to repair and purchase equipment for the Valley Water Rescue Unit.

State's Attorney Asset Forfeiture

This is a fund for assets seized by various law enforcement agencies.

Senior Citizens

These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

911 Service

This fund is used to accumulate the 911 fees from both land lines and cellular lines and pay for the cost of dispatch service through the Red River Regional Dispatch Center. This Center is a joint operation between Cass County, Clay County of Minnesota, and the cities of Fargo, West Fargo, and Moorhead.

NDRIN-County Recorders

This fund provides for the management of the North Dakota Recorders Information Network Fund (NDRIN).

NDRIN provides for the operation of a central repository for electronic land records from member counties and provides for access to those records by electronic means over the Internet. Funding is provided by electronic access fees and the Document Preservation Fee charged by member counties for recording documents.

Document Preservation Fund

This fund accounts for Cass County's Document Preservation Fee. Currently \$2 of the \$3 fee is used to fund the NDRIN project, and \$1 is used to maintain the technology within the County Recorder's Office.

County Park

The funds received are for maintenance of the county park facilities at Brewer Lake, in Erie, North Dakota, and for other park projects around the County.

Parenting Workshop

This fund is used by the County Extension office to track the cost of providing various workshops to the citizens of the County on parenting. The costs of the workshops are offset by fees charged to the participants along with some agency sponsorships.

24/7 Sobriety Program

This fund is used to account for the sobriety program implemented by the State of North Dakota. Participants in the program are individuals arrested for alcohol or controlled substance offenses. The participants are given less jail time if they agree to be tested twice a day for drugs and alcohol. The participants are required to pay for the testing.

Civil Asset Forfeiture

This fund is used to account for asset forfeiture and disbursements to other agencies.

Pass Through Grants

This fund is used hold fund that are due to other agencies for grants that we act as an agent for.

2019 Flood Emergency and Response

These funds were created to track the revenues and expenses associated with the 2019 flood fight.

**CASS COUNTY GOVERNMENT
Nonmajor Debt Service Funds**

Debt service funds are used to account for accumulation of resources for, and the payment of, principal and interest on long term debt.

**Greyhawk Estates Subdivision
Granberg/ Amber Plains
Wild Rice River Estates
2010 Bond Sinking & Interest
Special Assessment Deficiency**

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

CASS COUNTY GOVERNMENT Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

Building Fund

This fund is used to provide for the construction/remodeling of county buildings.

Forest River Subdivision

This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

Greyhawk Estates Subdivision

This fund is used to provide for the construction of street improvements in the Greyhawk Estates Subdivision.

Round Hill Subdivision

This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

Granberg/ Amber Plains

This fund is used to provide for the construction of street improvements in the Granberg's and Amber Plains Subdivisions.

Wild Rice River Estates Subdivision

This fund is used to provide for the construction of street improvements in the Wild Rice River Estates Subdivision.

Career Workforce Academy

This fund is used to provide funding for multi organization Career Center.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2019

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund
Assets:			
Cash and cash equivalents	\$ 34,963	\$ 167,455	\$ 68,226
Receivables:			
Taxes	-	-	-
Accounts	50	236	98
Prepaid Items	-	-	-
Due From Other Governments	-	22,061	-
Total Assets	<u>35,013</u>	<u>189,752</u>	<u>68,324</u>
Liabilities:			
Accounts Payable	-	471	-
Due to Other Funds	-	-	-
Due to Inmates/Permits/Drug Cases	-	7,176	-
Total Liabilities	<u>-</u>	<u>7,647</u>	<u>-</u>
Deferred Inflows of Resources:			
Taxes Receivable	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:			
Nonspendable:			
Prepaid Items	-	-	-
Restricted:			
Sheriff Asset Forfeiture	-	182,105	-
JAIBG Funds	-	-	68,324
Hazardous Planning	-	-	-
States Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Senior Citizens	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Civil Asset Forfeiture	-	-	-
Pass Through Grants	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	35,013	-	-
Unassigned	-	-	-
Total Fund Balances	<u>35,013</u>	<u>182,105</u>	<u>68,324</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	<u>\$ 35,013</u>	<u>\$ 189,752</u>	<u>\$ 68,324</u>

Jail Commissary	Hazardous Plan/ Response	Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	911 Service
\$ 537,724	\$ 32,344	\$ 34,147	\$ 248,622	\$ 444,449	\$ -
-	-	-	-	11,506	-
11,961	46	49	1,803	636	493,647
66	-	-	-	-	-
-	-	-	-	-	-
<u>549,751</u>	<u>32,390</u>	<u>34,196</u>	<u>250,424</u>	<u>456,591</u>	<u>493,647</u>
41,618	-	14,228	-	-	241,459
-	-	-	-	-	252,188
<u>128,793</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>170,411</u>	<u>-</u>	<u>14,228</u>	<u>-</u>	<u>-</u>	<u>493,647</u>
-	-	-	-	11,506	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,144</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,650</u>	<u>-</u>
66	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	32,390	-	-	-	-
-	-	-	250,424	-	-
-	-	-	-	-	-
-	-	-	-	325,941	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
379,274	-	-	-	-	-
-	-	19,968	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>379,340</u>	<u>32,390</u>	<u>19,968</u>	<u>250,424</u>	<u>325,941</u>	<u>-</u>
<u>\$ 549,751</u>	<u>\$ 32,390</u>	<u>\$ 34,196</u>	<u>\$ 250,424</u>	<u>\$ 456,591</u>	<u>\$ 493,647</u>

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CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2019

	NDRIN County Recorders	Document Preservation ROD	County Park
Assets:			
Cash and cash equivalents	\$ 2,180,359	\$ 365,211	\$ 99,321
Receivables:			
Taxes	-	-	-
Accounts	21,501	41,216	142
Prepaid Items	600	30,465	-
Due From Other Governments	-	-	-
	2,202,460	436,892	99,463
Total Assets	2,202,460	436,892	99,463
Liabilities:			
Accounts Payable	356,207	15,479	1,263
Due to Other Funds	-	-	-
Due to Inmates/Permits/Drug Cases	-	-	-
	356,207	15,479	1,263
Total Liabilities	356,207	15,479	1,263
Deferred Inflows of Resources:			
Taxes Receivable	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-
	-	-	-
Total Deferred Inflows of Resources	-	-	-
Fund Balances:			
Nonspendable:			
Prepaid Items	600	30,465	-
Restricted:			
Sheriff Asset Forfeiture	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
States Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Senior Citizens	-	-	-
Document Preservation	1,845,653	390,948	-
County Park	-	-	98,200
Civil Asset Forfeiture	-	-	-
Pass Through Grants	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Unassigned	-	-	-
	1,846,253	421,413	98,200
Total Fund Balances	1,846,253	421,413	98,200
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	\$ 2,202,460	\$ 436,892	\$ 99,463

Continued from previous page

<u>24/7 Sobriety Program</u>	<u>Civil Asset Forfeiture</u>	<u>Pass Through Grants</u>	<u>2019 Flood Emergency</u>	<u>2019 Flood Response</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 140,860	\$ 35,174	\$ 36,331	\$ -	\$ -	\$ 4,425,184
-	-	-	-	-	11,506
201	-	-	-	-	571,586
641	-	-	-	-	31,772
-	-	39,198	-	206,000	267,260
<u>141,702</u>	<u>35,174</u>	<u>75,529</u>	<u>-</u>	<u>206,000</u>	<u>5,307,308</u>
4,389	-	75,529	-	-	750,643
-	-	-	666,601	43,295	962,084
-	-	-	-	-	135,969
<u>4,389</u>	<u>-</u>	<u>75,529</u>	<u>666,601</u>	<u>43,295</u>	<u>1,848,696</u>
-	-	-	-	-	11,506
-	-	-	-	-	119,144
-	-	-	-	-	130,650
641	-	-	-	-	31,772
-	-	-	-	-	182,105
-	-	-	-	-	68,324
-	-	-	-	-	32,390
-	-	-	-	-	250,424
136,672	-	-	-	-	136,672
-	-	-	-	-	325,941
-	-	-	-	-	2,236,601
-	-	-	-	-	98,200
-	35,174	-	-	-	35,174
-	-	-	-	-	-
-	-	-	-	-	379,274
-	-	-	-	-	19,968
-	-	-	-	-	35,013
-	-	-	(666,601)	162,705	(503,896)
<u>137,313</u>	<u>35,174</u>	<u>-</u>	<u>(666,601)</u>	<u>162,705</u>	<u>3,327,962</u>
<u>\$ 141,702</u>	<u>\$ 35,174</u>	<u>\$ 75,529</u>	<u>\$ -</u>	<u>\$ 206,000</u>	<u>\$ 5,307,308</u>

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - All Debt Service Funds
December 31, 2019

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
Assets:						
Cash and Cash Equivalents	\$ 5,258	\$ 33,198	\$ 14,816	\$ 167,116	\$ 8,407	\$ 228,795
Receivables:	8	48	22	239	12	329
Taxes	-	-	-	11,629	-	11,629
Special Assessments	-	-	1,124	-	-	1,124
Uncertified Special Assessments	174,886	-	65,962	-	-	240,848
Total Assets	180,152	33,246	81,924	178,984	8,419	482,725
Deferred Inflows of Resources:						
Taxes Receivable	-	-	-	11,629	-	11,629
Special Assessments Receivable	-	-	1,124	-	-	1,124
Uncertified Special Assessments Receivable	174,886	-	65,962	-	-	240,848
Property Taxes Levied for Subsequent Year	-	-	-	119,144	-	119,144
Special Assessments Levied for Subsequent Year	-	-	5,178	-	-	5,178
Total Deferred Inflows of Resources	174,886	-	72,264	130,773	-	377,923
Fund Balances:						
Restricted:						
Special Assesment Debt	5,266	33,246	9,660	-	8,419	56,591
General Obligation Debt	-	-	-	48,211	-	48,211
Total Fund Balances	5,266	33,246	9,660	48,211	8,419	104,802
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 180,152	\$ 33,246	\$ 81,924	\$ 178,984	\$ 8,419	\$ 482,725

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Capital Projects Funds
December 31, 2019

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Greyhawk Estates Subdivision	Granberg Amber Plains	Wild Rice River Estates Subdivision	Career Workforce Academy	Total Nonmajor Capital Projects Funds
ASSETS								
Cash and cash equivalents	\$ 746,687	\$ 30,607	\$ 28,403	\$ -	\$ 7,203	\$ 992	\$ 119,158	\$ 933,050
Taxes Receivable	46,505	-	-	-	-	-	-	46,505
Accounts Receivable	1,065	44	40	-	10	1	-	1,160
Prepaid Item	30,000	-	-	-	-	-	-	30,000
Total Assets	824,257	30,651	28,443	-	7,213	993	119,158	1,010,715
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-
Deferred Inflows of Resources:								
Taxes Receivable	46,505	-	-	-	-	-	-	46,505
Property Taxes Levied for Subsequent Yea	595,721	-	-	-	-	-	119,144	714,865
Total Deferred Inflows of Resources	642,226	-	-	-	-	-	119,144	761,370
Fund Balances:								
Committed:								
Special Assessment Projects	182,031	30,651	28,443	-	7,213	993	14	249,345
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	182,031	30,651	28,443	-	7,213	993	14	249,345
Total Liabilities and Fund Balances	\$ 824,257	\$ 30,651	\$ 28,443	\$ -	\$ 7,213	\$ 993	\$ 119,158	\$ 1,010,715

CASS COUNTY GOVERNMENT
Combining Balance Sheet
All Nonmajor Governmental Funds
December 31, 2019

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and cash equivalents	\$ 4,425,184	\$ 228,796	\$ 933,050	\$ 5,587,030
Receivables:				
Taxes	11,506	11,629	46,505	69,640
Accounts	571,586	328	1,160	573,074
Special Assessments	-	1,124	-	1,124
Uncertified Special Assessments	-	240,848	-	240,848
Due From Other Governments	267,260	-	-	267,260
Prepaid Items	31,772	-	30,000	61,772
Total Assets	5,307,308	482,725	1,010,715	6,800,748
Liabilities:				
Accounts Payable	750,643	-	-	750,643
Due to Other Funds	962,084	-	-	962,084
Due To Inmates/Permits/Drug Cases	135,969	-	-	135,969
Total Liabilities	1,848,696	-	-	1,848,696
Deferred Inflows of Resources:				
Taxes Receivable	11,506	11,629	46,505	69,640
Special Assessments Receivable	-	1,124	-	1,124
Uncertified Special Assessments Receivable	-	240,848	-	240,848
Property Taxes Levied for Subsequent Year	119,144	119,144	714,865	953,153
Special Assessments Levied for Subsequent Year	-	5,178	-	5,178
Total Deferred Inflows of Resources	130,650	377,923	761,370	1,269,943
Fund Balances:				
Nonspendable:				
Prepaid Items	31,772	-	30,000	61,772
Restricted:				
Sheriff Asset Forfeiture	182,105	-	-	182,105
JAIBG Funds	68,324	-	-	68,324
Hazardous Planning	32,390	-	-	32,390
State's Attorney Asset Forfeiture	250,424	-	-	250,424
24/7 Sobriety	136,672	-	-	136,672
Senior Citizens	325,941	-	-	325,941
Document Preservation	2,236,601	-	-	2,236,601
County Park	98,200	-	-	98,200
Civil Asset Forfeitures	35,174	-	-	35,174
Special Assessment Debt	-	56,591	-	56,591
General Obligation Debt	-	48,211	-	48,211
Committed:				
Jail Commissary	379,274	-	-	379,274
Valley Water Rescue	19,968	-	-	19,968
Parenting Workshop	35,013	-	-	35,013
Special Assessment Projects	-	-	219,345	219,345
Unassigned	(503,896)	-	-	(503,896)
Total Fund Balances	3,327,962	104,802	249,345	3,682,109
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 5,307,308	\$ 482,725	\$ 1,010,715	\$ 6,800,748

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CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund
<u>Revenues:</u>			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	93,283	-
Charges for Services	3,380	-	-
Miscellaneous Revenues	805	103,905	5,465
Total Revenues	4,185	197,188	5,465
<u>Expenditures:</u>			
Current:			
General Government	-	-	-
Public Safety	-	142,764	1,840
Highway and Streets	-	-	-
Culture and Recreation	-	-	-
Conservation & Econ. Development	8,053	-	-
Total Expenditures	8,053	142,764	1,840
Excess (deficiency) of Revenues Over (Under) Expenditures	(3,868)	54,424	3,625
<u>Other Financing Sources (Uses):</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources and (Uses)	-	-	-
Net change in fund balances	(3,868)	54,424	3,625
Fund Balance - Beginning	38,881	127,681	64,699
Fund Balance - Ending	\$ 35,013	\$ 182,105	\$ 68,324

Jail Commissary	Hazardous Plan/ Response	Valley Water Rescue	State's Attorney Asset Forfeiture	Senior Citizens	911 Service
\$ -	\$ -	\$ -	\$ -	\$ 840,900	\$ -
-	-	42,631	-	714,828	-
377,882	9,163	-	-	-	3,928,997
16,483	679	736	29,911	10,877	-
<u>394,365</u>	<u>9,842</u>	<u>43,367</u>	<u>29,911</u>	<u>1,566,605</u>	<u>3,928,997</u>
-	-	-	-	-	-
658,917	9,756	36,597	15,732	-	4,418,605
-	-	-	-	-	-
-	-	-	-	1,610,085	-
-	-	-	-	-	-
<u>658,917</u>	<u>9,756</u>	<u>36,597</u>	<u>15,732</u>	<u>1,610,085</u>	<u>4,418,605</u>
<u>(264,552)</u>	<u>86</u>	<u>6,770</u>	<u>14,179</u>	<u>(43,480)</u>	<u>(489,608)</u>
-	-	-	-	-	489,608
-	-	-	-	-	-
-	-	-	-	-	489,608
<u>(264,552)</u>	<u>86</u>	<u>6,770</u>	<u>14,179</u>	<u>(43,480)</u>	<u>-</u>
<u>643,892</u>	<u>32,304</u>	<u>13,198</u>	<u>236,245</u>	<u>369,421</u>	<u>-</u>
<u>\$ 379,340</u>	<u>\$ 32,390</u>	<u>\$ 19,968</u>	<u>\$ 250,424</u>	<u>\$ 325,941</u>	<u>\$ -</u>

Continued from previous page

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	NDRIN County Recorders	Document Preservation Fund	County Park
<u>Revenues:</u>			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	3,857
Charges for Services	983,567	160,369	19,410
Miscellaneous Revenues	46,894	7,802	2,157
	<hr/>	<hr/>	<hr/>
Total Revenues	1,030,461	168,171	25,424
<u>Expenditures:</u>			
Current:			
General Government	1,194,394	100,581	-
Public Safety	-	-	-
Highway and Streets	-	-	-
Culture and Recreation	-	-	50,611
Conservation & Econ. Development	-	-	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	1,194,394	100,581	50,611
Excess (deficiency) of Revenues Over (Under) Expenditures	<hr/> (163,933) <hr/>	<hr/> 67,590 <hr/>	<hr/> (25,187) <hr/>
<u>Other Financing Sources (Uses):</u>			
Transfers In	-	-	20,000
Transfers Out	-	-	-
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources and (Uses)	-	-	20,000
Net change in fund balances	<hr/> (163,933) <hr/>	<hr/> 67,590 <hr/>	<hr/> (5,187) <hr/>
Fund Balance - Beginning	<hr/> 2,010,186 <hr/>	<hr/> 353,823 <hr/>	<hr/> 103,387 <hr/>
Fund Balance - Ending	<hr/> <u>\$ 1,846,253</u> <hr/>	<hr/> <u>\$ 421,413</u> <hr/>	<hr/> <u>\$ 98,200</u> <hr/>

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24/7 Sobriety Program	Civil Asset Forfeiture	Pass Through Grants	2019 Flood Emergency	2019 Flood Response	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 840,900
-	-	147,811	9,456	206,000	1,217,866
495,587	-	-	-	-	5,978,355
2,994	35,174	-	4,902	-	268,784
<u>498,581</u>	<u>35,174</u>	<u>147,811</u>	<u>14,358</u>	<u>206,000</u>	<u>8,305,905</u>
-	-	-	-	-	1,294,975
454,375	-	-	-	-	5,738,586
-	-	-	680,959	43,295	724,254
-	-	-	-	-	1,660,696
-	-	147,811	-	-	155,864
<u>454,375</u>	<u>-</u>	<u>147,811</u>	<u>680,959</u>	<u>43,295</u>	<u>9,574,375</u>
<u>44,206</u>	<u>35,174</u>	<u>-</u>	<u>(666,601)</u>	<u>162,705</u>	<u>(1,268,470)</u>
-	-	-	-	-	509,608
-	-	-	-	-	-
-	-	-	-	-	509,608
<u>44,206</u>	<u>35,174</u>	<u>-</u>	<u>(666,601)</u>	<u>162,705</u>	<u>(758,862)</u>
<u>93,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,086,824</u>
<u>\$ 137,313</u>	<u>\$ 35,174</u>	<u>\$ -</u>	<u>\$ (666,601)</u>	<u>\$ 162,705</u>	<u>\$ 3,327,962</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Debt Service Funds
For the Fiscal Year Ended December 31, 2019

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	Special Assessment Deficiency	2010 Bond S&I	Total Nonmajor Debt Service Funds
<u>Revenues:</u>						
Property Taxes	\$ 15,037	\$ 720	\$ 26,358	\$ -	\$ 833,413	\$ 875,528
Intergovernmental Revenues	-	-	-	-	61,345	61,345
Miscellaneous Revenues	268	517	345	185	6,530	7,845
Total Revenues	<u>15,305</u>	<u>1,237</u>	<u>26,703</u>	<u>185</u>	<u>901,288</u>	<u>944,718</u>
<u>Expenditures:</u>						
Debt Service:						
Principal	10,000	25,000	25,000	-	775,000	835,000
Interest	5,233	1,650	3,894	-	126,228	137,005
Fiscal Charges	1,129	1,099	1,103	-	400	3,731
Total Expenditures	<u>16,362</u>	<u>27,749</u>	<u>29,997</u>	<u>-</u>	<u>901,628</u>	<u>975,736</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,057)</u>	<u>(26,512)</u>	<u>(3,294)</u>	<u>185</u>	<u>(340)</u>	<u>(31,018)</u>
<u>Other Financing Sources (Uses):</u>						
Transfers In	-	31,727	7,500	-	-	39,227
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources and (Uses)	<u>-</u>	<u>31,727</u>	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>39,227</u>
Net Change in Fund Balances	<u>(1,057)</u>	<u>5,215</u>	<u>4,206</u>	<u>185</u>	<u>(340)</u>	<u>8,209</u>
Fund Balance - Beginning	<u>6,323</u>	<u>28,031</u>	<u>5,454</u>	<u>8,234</u>	<u>48,551</u>	<u>96,593</u>
Fund Balance - Ending	<u>\$ 5,266</u>	<u>\$ 33,246</u>	<u>\$ 9,660</u>	<u>\$ 8,419</u>	<u>\$ 48,211</u>	<u>\$ 104,802</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds - Capital Projects Funds
For the Fiscal Year Ended December 31, 2019

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Greyhawk Estates Subdivision	Granberg Amber Plains	Wild Rice River Estates Subdivision	Career Workforce Academy	Total Nonmajor Capital Projects Funds
Revenues:								
Property Tax	\$ 4,130,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,130,637
Intergovernmental Revenues	36,914	-	-	-	-	-	-	36,914
Miscellaneous Revenues	46,541	672	623	363	628	22	14	48,863
Total Revenues	4,214,092	672	623	363	628	22	14	4,216,414
Expenditures:								
Capital Outlay	5,633,006	-	-	-	23,520	-	-	5,656,526
Total Expenditures	5,633,006	-	-	-	23,520	-	-	5,656,526
Excess (deficiency) of revenues over (under) expenditures	(1,418,914)	672	623	363	(22,892)	22	14	(1,440,112)
Other Financing Sources:								
Transfer In	1,302,408	-	-	-	-	-	-	1,302,408
Transfer Out	-	-	-	(31,726)	(7,500)	-	-	(39,226)
Bond Discount	-	-	-	-	-	-	-	-
Bond/Lease Proceeds	-	-	-	-	-	-	-	-
Total Other Financing Sources	1,302,408	-	-	(31,726)	(7,500)	-	-	1,263,182
Revenues and Other Financing Sources over Expenditures	(116,506)	672	623	(31,363)	(30,392)	22	14	(176,930)
Fund Balance - Beginning	298,537	29,979	27,820	31,363	37,605	971	-	426,275
Fund Balance - Ending	\$ 182,031	\$ 30,651	\$ 28,443	\$ -	\$ 7,213	\$ 993	\$ 14	\$ 249,345

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Nonmajor Governmental Funds
For the Fiscal Year Ended December 31, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Taxes:				
Property	\$ 840,900	\$ 875,528	\$ 4,130,637	\$ 5,847,065
Intergovernmental Revenues	1,217,866	61,345	36,914	1,316,125
Charges for Services	5,978,355	-	-	5,978,355
Miscellaneous Revenues	268,784	7,845	48,863	325,492
Total Revenues	8,305,905	944,718	4,216,414	13,467,037
<u>Expenditures</u>				
Current:				
General Government	1,294,975	-	-	1,294,975
Public Safety	5,738,586	-	-	5,738,586
Highways and streets	724,254	-	-	724,254
Culture and Recreation	1,660,696	-	-	1,660,696
Conservation & Economic Development	155,864	-	-	155,864
Capital outlay	-	-	5,656,526	5,656,526
Debt Service:				
Principal Retirement	-	835,000	-	835,000
Interest	-	137,005	-	137,005
Fiscal Charges	-	3,731	-	3,731
Total Expenditures	9,574,375	975,736	5,656,526	16,206,637
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,268,470)	(31,018)	(1,440,112)	(2,739,600)
<u>Other Financing Sources (Uses)</u>				
Transfers In	509,608	39,227	1,302,408	1,851,243
Transfers Out	-	-	(39,226)	(39,226)
Bond Discounts	-	-	-	-
Bond Proceeds	-	-	-	-
Total of Other Financing Uses	509,608	39,227	1,263,182	1,812,017
Net Change in Fund Balances	(758,862)	8,209	(176,930)	(927,583)
Fund Balances - Beginning	4,086,824	96,593	426,275	4,609,692
Fund Balances - Ending	\$ 3,327,962	\$ 104,802	\$ 249,345	\$ 3,682,109

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	Parenting Workshop			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	3,380	3,380
Miscellaneous Revenues	-	-	805	805
Total Revenues	-	-	4,185	4,185
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	18,000	18,000	8,053	9,947
Total Expenditures	18,000	18,000	8,053	9,947
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,000)	(18,000)	(3,868)	14,132
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
 Net Change in Fund Balances	 (18,000)	 (18,000)	 (3,868)	 14,132
Fund Balance - Beginning	38,881	38,881	38,881	-
Fund Balance - Ending	\$ 20,881	\$ 20,881	\$ 35,013	\$ 14,132

Sheriff Asset Forfeiture				JAIBG Fund			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40,000	92,865	93,283	418	-	-	-	-
-	-	-	-	-	-	-	-
65,200	72,288	103,905	31,617	4,150	4,150	5,465	1,315
105,200	165,153	197,188	32,035	4,150	4,150	5,465	1,315
-	-	-	-	-	-	-	-
114,791	174,314	142,764	31,550	(500)	4,000	1,840	2,160
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
114,791	174,314	142,764	31,550	(500)	4,000	1,840	2,160
(9,591)	(9,161)	54,424	63,585	4,650	150	3,625	3,475
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(9,591)	(9,161)	54,424	63,585	4,650	150	3,625	3,475
127,681	127,681	127,681	-	64,699	64,699	64,699	-
\$ 118,090	\$ 118,520	\$ 182,105	\$ 63,585	\$ 69,349	\$ 64,849	\$ 68,324	\$ 3,475

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	Jail Commissary			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	110,000	110,000	377,882	267,882
Miscellaneous Revenues	2,000	2,000	16,483	14,483
Total Revenues	112,000	112,000	394,365	282,365
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	117,875	421,782	658,917	(237,135)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	117,875	421,782	658,917	(237,135)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,875)	(309,782)	(264,552)	45,231
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(5,875)	(309,782)	(264,552)	45,231
Fund Balance - Beginning	643,892	643,892	643,892	-
Fund Balance - Ending	\$ 638,017	\$ 334,110	\$ 379,340	\$ 45,231

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Hazardous Plan/Response				Valley Water Rescue			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	42,631	42,631	42,631	-
8,000	8,000	9,163	1,163	-	-	-	-
-	-	679	679	75	75	736	661
8,000	8,000	9,842	1,842	42,706	42,706	43,367	661
-	-	-	-	-	-	-	-
11,600	11,600	9,756	1,844	43,500	43,500	36,597	6,903
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,600	11,600	9,756	1,844	43,500	43,500	36,597	6,903
(3,600)	(3,600)	86	3,686	(794)	(794)	6,770	7,564
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,600)	(3,600)	86	3,686	(794)	(794)	6,770	7,564
32,304	32,304	32,304	-	13,198	13,198	13,198	-
\$ 28,704	\$ 28,704	\$ 32,390	\$ 3,686	\$ 12,404	\$ 12,404	\$ 19,968	\$ 7,564

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	States Attorney Asset Forfeiture			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	15,500	15,500	29,911	14,411
Total Revenues	15,500	15,500	29,911	14,411
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	2,500	23,100	15,732	7,368
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	2,500	23,100	15,732	7,368
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,000	(7,600)	14,179	21,779
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	13,000	(7,600)	14,179	21,779
Fund Balance - Beginning	236,245	236,245	236,245	-
Fund Balance - Ending	\$ 249,245	\$ 228,645	\$ 250,424	\$ 21,779

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Senior Citizens				911 Service			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 796,050	\$ 796,050	\$ 840,900	\$ 44,850	\$ -	\$ -	\$ -	\$ -
714,828	714,828	714,828	-	-	-	-	-
-	-	-	-	3,650,000	3,650,000	3,928,997	278,997
-	-	10,877	10,877	300	300	-	(300)
1,510,878	1,510,878	1,566,605	55,727	3,650,300	3,650,300	3,928,997	278,697
-	-	-	-	-	-	-	-
-	-	-	-	4,335,051	4,335,051	4,418,605	(83,554)
-	-	-	-	-	-	-	-
1,610,085	1,610,085	1,610,085	-	-	-	-	-
-	-	-	-	-	-	-	-
1,610,085	1,610,085	1,610,085	-	4,335,051	4,335,051	4,418,605	(83,554)
(99,207)	(99,207)	(43,480)	55,727	(684,751)	(684,751)	(489,608)	195,143
-	-	-	-	684,751	684,751	489,608	(195,143)
-	-	-	-	-	-	-	-
-	-	-	-	684,751	684,751	489,608	(195,143)
(99,207)	(99,207)	(43,480)	55,727	-	-	-	(1)
369,421	369,421	369,421	-	-	-	-	-
\$ 270,214	\$ 270,214	\$ 325,941	\$ 55,727	\$ -	\$ -	\$ -	\$ (1)

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	NDRIN - County Recorders			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	1,044,000	1,044,000	983,567	(60,433)
Miscellaneous Revenues	6,000	6,000	46,894	40,894
Total Revenues	<u>1,050,000</u>	<u>1,050,000</u>	<u>1,030,461</u>	<u>(19,539)</u>
<u>Expenditures:</u>				
Current:				
General Government	1,142,300	1,142,300	1,194,394	(52,094)
Public Safety	-	-	-	-
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	<u>1,142,300</u>	<u>1,142,300</u>	<u>1,194,394</u>	<u>(52,094)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(92,300)</u>	<u>(92,300)</u>	<u>(163,933)</u>	<u>(71,633)</u>
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(92,300)</u>	<u>(92,300)</u>	<u>(163,933)</u>	<u>(71,633)</u>
Fund Balance - Beginning	<u>2,010,186</u>	<u>2,010,186</u>	<u>2,010,186</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 1,917,886</u>	<u>\$ 1,917,886</u>	<u>\$ 1,846,253</u>	<u>\$ (71,633)</u>

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Document Preservation - ROD				County Park			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,857	3,857	3,857	-
75,000	75,000	160,369	85,369	14,143	18,000	19,410	1,410
-	-	7,802	7,802	190	190	2,157	1,967
75,000	75,000	168,171	93,171	18,190	22,047	25,424	3,377
171,523	171,523	100,581	70,942	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	45,700	48,000	50,611	(2,611)
-	-	-	-	-	-	-	-
171,523	171,523	100,581	70,942	45,700	48,000	50,611	(2,611)
(96,523)	(96,523)	67,590	164,113	(27,510)	(25,953)	(25,187)	766
-	-	-	-	20,000	20,000	20,000	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000	-
(96,523)	(96,523)	67,590	164,113	(7,510)	(5,953)	(5,187)	766
353,823	353,823	353,823	-	103,387	103,387	103,387	-
\$ 257,300	\$ 257,300	\$ 421,413	\$ 164,113	\$ 95,877	\$ 97,434	\$ 98,200	\$ 766

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	24/7 Sobriety Program			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	458,000	458,000	495,587	37,587
Miscellaneous Revenues	400	400	2,994	2,594
Total Revenues	458,400	458,400	498,581	40,181
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	397,017	429,872	454,375	(24,503)
Highways and Streets	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	397,017	429,872	454,375	(24,503)
Excess (Deficiency) of Revenues Over (Under) Expenditures	61,383	28,528	44,206	15,678
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	61,383	28,528	44,206	15,678
Fund Balance - Beginning	93,107	93,107	93,107	-
Fund Balance - Ending	\$ 154,490	\$ 121,635	\$ 137,313	\$ 15,678

Continued from previous page

Civil Asset Forfeiture				Pass Through Grants			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	68,443	147,811	79,368
-	-	35,174	35,174	-	-	-	-
-	-	35,174	35,174	-	68,443	147,811	79,368
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	68,443	147,811	(79,368)
-	-	-	-	-	68,443	147,811	(79,368)
-	-	35,174	35,174	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	35,174	35,174	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ 35,174	\$ 35,174	\$ -	\$ -	\$ -	\$ -

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2019

	2019 Flood Emergency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	9,456	9,456
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	4,902	4,902
Total Revenues	-	-	14,358	14,358
<u>Expenditures:</u>				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Highways and Streets	-	680,959	680,959	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	-	680,959	680,959	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(680,959)	(666,601)	14,358
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	(680,959)	(666,601)	14,358
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ (680,959)	\$ (666,601)	\$ 14,358

Continued from previous page

2019 Flood Recovery				Total Nonmajor Budgeted Special Revenue Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 796,050	\$ 796,050	\$ 840,900	\$ 44,850
-	-	206,000	206,000	801,316	854,181	1,070,055	215,874
-	-	-	-	5,359,143	5,431,443	6,126,166	694,723
-	-	-	-	93,815	100,903	268,784	167,881
-	-	206,000	206,000	-	-	-	-
-	-	-	-	7,050,324	7,182,577	8,305,905	1,123,328
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,313,823	1,313,823	1,294,975	18,848
-	-	-	-	5,021,834	5,443,219	5,738,586	(295,367)
-	43,295	43,295	-	-	724,254	724,254	-
-	-	-	-	1,655,785	1,658,085	1,660,696	(2,611)
-	-	-	-	18,000	86,443	155,864	(69,421)
-	43,295	43,295	-	-	-	-	-
-	-	-	-	8,009,442	9,225,824	9,574,375	(348,551)
-	(43,295)	162,705	206,000	-	-	-	-
-	-	-	-	(959,118)	(2,043,247)	(1,268,470)	774,778
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	704,751	704,751	509,608	(195,143)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	704,751	704,751	509,608	(195,143)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(43,295)	162,705	206,000	-	-	-	-
-	-	-	-	(254,367)	(1,338,496)	(758,862)	579,634
-	-	-	-	-	-	-	-
-	-	-	-	4,086,824	4,086,824	4,086,824	-
-	-	-	-	-	-	-	-
\$ -	\$ (43,295)	\$ 162,705	\$ 206,000	\$ 3,832,457	\$ 2,748,328	\$ 3,327,962	\$ 579,634

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2019

	Wild Rice River Estates			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Property Taxes	\$ 15,009	\$ 15,009	\$ 15,037	\$ 28
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	100	100	268	168
Total Revenues	15,109	15,109	15,305	196
<u>Expenditures:</u>				
<u>Debt Service:</u>				
Principal	10,000	10,000	10,000	-
Interest	5,233	5,233	5,233	-
Fiscal Charges	16,733	16,733	1,129	15,604
Total Expenditures	31,966	31,966	16,362	15,604
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,857)	(16,857)	(1,057)	(15,408)
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	(16,857)	(16,857)	(1,057)	(15,408)
Fund Balance - Beginning	6,323	6,323	6,323	-
Fund Balance - Ending	\$ (10,534)	\$ (10,534)	\$ 5,266	\$ (15,408)

Greyhawk Estates Subdivision				Granberg Amber Plains			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ -	\$ -	\$ 720	\$ 720	\$ -	\$ 26,825	\$ 26,358	\$ (467)
-	-	-	-	-	-	-	-
100	100	517	417	100	100	345	245
100	100	1,237	1,137	100	26,925	26,703	(222)
25,000	25,000	25,000	-	25,000	25,000	25,000	-
1,650	1,650	1,650	-	3,894	3,894	3,894	-
1,500	1,500	1,099	401	1,000	1,103	1,103	-
28,150	28,150	27,749	401	29,894	29,997	29,997	-
(28,050)	(28,050)	(26,512)	736	(29,794)	(3,072)	(3,294)	(222)
31,200	31,200	31,727	527	-	7,500	7,500	-
-	-	-	-	-	-	-	-
31,200	31,200	31,727	527	-	7,500	7,500	-
3,150	3,150	5,215	1,263	(29,794)	4,428	4,206	(222)
28,031	28,031	28,031	-	5,454	5,454	5,454	-
\$ 31,181	\$ 31,181	\$ 33,246	\$ 1,263	\$ (24,340)	\$ 9,882	\$ 9,660	\$ (222)

Continued

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2019

	Special Assessment Deficiency			Variance With Final Budget Positive (Negative)
	Budget		Actual	
	Original	Final		
<u>Revenues:</u>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	185	185
Total Revenues	-	-	185	185
<u>Expenditures:</u>				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	185	185
<u>Other Financing Sources (Uses):</u>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	185	185
Fund Balance - Beginning	8,234	8,234	8,234	-
Fund Balance - Ending	\$ 8,234	\$ 8,234	\$ 8,419	\$ 185

Continued from previous page

2010 Bond S&I				Total Nonmajor Debt Service Funds			
Budget		Actual	Variance With Final Budget Positive (Negative)	Budget		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 843,805	\$ 843,805	\$ 833,413	\$ (10,392)	\$ 858,814	\$ 885,639	\$ 875,528	\$ (10,111)
62,170	62,170	61,345	(825)	62,170	62,170	61,345	(825)
-	-	6,530	6,530	300	300	7,845	7,545
<u>905,975</u>	<u>905,975</u>	<u>901,288</u>	<u>(4,687)</u>	<u>921,284</u>	<u>948,109</u>	<u>944,718</u>	<u>(3,391)</u>
775,000	775,000	775,000	-	835,000	835,000	835,000	-
126,228	126,228	126,228	-	137,005	137,004	137,005	-
400	400	400	-	19,633	19,736	3,731	16,005
<u>901,628</u>	<u>901,628</u>	<u>901,628</u>	<u>-</u>	<u>991,638</u>	<u>991,740</u>	<u>975,736</u>	<u>16,005</u>
4,347	4,347	(340)	(4,687)	(70,354)	(43,631)	(31,018)	(19,396)
-	-	-	-	31,200	38,700	39,227	527
-	-	-	-	-	-	-	-
-	-	-	-	31,200	38,700	39,227	527
<u>4,347</u>	<u>4,347</u>	<u>(340)</u>	<u>(4,687)</u>	<u>(39,154)</u>	<u>(4,931)</u>	<u>8,209</u>	<u>(18,869)</u>
<u>48,551</u>	<u>48,551</u>	<u>48,551</u>	<u>-</u>	<u>96,593</u>	<u>96,593</u>	<u>96,593</u>	<u>-</u>
<u>\$ 52,898</u>	<u>\$ 52,898</u>	<u>\$ 48,211</u>	<u>\$ (4,687)</u>	<u>\$ 57,439</u>	<u>\$ 91,662</u>	<u>\$ 104,802</u>	<u>\$ (18,869)</u>

CASS COUNTY GOVERNMENT

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, on a cost reimbursement basis.

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The portion of the total premium paid by the plan holder for a single, single plus dependent, or family plan is 7.15%, 14.3%, or 21.45%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Telephone Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Dental Insurance Trust

This fund accounts for a self-funded dental insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The plan holder has a choice of a single or family policy. The County covers only the cost of the single policy.

Motor Pool Operating

The Motor Pool Operating Fund is used to account for the operations of the Cass County's motor pool. The fund pays for the purchase and operation of cars that are "rented" to Cass County departments. Departments pay for the use of the vehicles on per mile basis.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Internal Service Funds
December 31, 2019

	Health Insurance Trust	Dental Insurance Trust	Telephone Trust	Motor Pool Operating	Total
<u>ASSETS</u>					
Current Assets:					
Cash and cash equivalents	\$ 6,369,263	\$ 436,646	\$ 153,720	\$ 41,108	\$ 7,000,737
Accounts Receivable	9,678	625	494	13,054	23,851
Prepaid Items	-	-	-	-	-
Total Current Assets	<u>6,378,941</u>	<u>437,271</u>	<u>154,214</u>	<u>54,162</u>	<u>7,024,588</u>
Noncurrent Assets:					
Capital Assets	-	-	308,865	233,149	542,014
Less: Accumulated Depreciation	-	-	(215,392)	(158,062)	(373,454)
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>93,473</u>	<u>75,087</u>	<u>168,560</u>
Total Assets	<u>6,378,941</u>	<u>437,271</u>	<u>247,687</u>	<u>129,249</u>	<u>7,193,148</u>
<u>LIABILITIES</u>					
<u>Current Liabilities:</u>					
Accounts Payable	-	-	14,307	27,072	41,379
Premium Deposits	457,043	33,637	-	-	490,680
IBNR Claims	337,716	12,029	-	-	349,745
Total Liabilities	<u>794,759</u>	<u>45,666</u>	<u>14,307</u>	<u>27,072</u>	<u>881,804</u>
<u>Net Position:</u>					
Net Investment in Capital Assets	-	-	93,473	75,087	168,560
Unrestricted	5,584,182	391,605	139,907	27,090	6,142,784
Total Net Position	<u>\$ 5,584,182</u>	<u>\$ 391,605</u>	<u>\$ 233,380</u>	<u>\$ 102,177</u>	<u>\$ 6,311,344</u>

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2019

	Health Insurance Trust	Dental Insurance Trust	Telephone Trust	Motor Pool	Total
<u>Operating Revenues:</u>					
Premiums	\$ 5,620,969	\$ 400,112	\$ -	\$ -	\$ 6,021,081
Charges for Services	-	-	176,904	57,342	234,246
Miscellaneous	78,317	-	-	-	78,317
Total Operating Revenues	<u>5,699,286</u>	<u>400,112</u>	<u>176,904</u>	<u>57,342</u>	<u>6,333,644</u>
<u>Operating Expenses:</u>					
Premiums	1,007,881	-	-	-	1,007,881
Medical Services	21,321	-	-	-	21,321
Telephone Service	-	-	165,474	-	165,474
Administrative Fees	245,437	16,843	-	-	262,280
Maintenance and Repairs	-	-	-	34,147	34,147
Benefit Payments	3,411,347	259,380	-	-	3,670,727
IBNR Claims	337,716	12,029	-	-	349,745
Depreciation Expense	-	-	24,962	31,498	56,460
Total Operating Expenses	<u>5,023,702</u>	<u>288,252</u>	<u>190,436</u>	<u>65,645</u>	<u>5,568,035</u>
Operating Income	<u>675,584</u>	<u>111,860</u>	<u>(13,532)</u>	<u>(8,303)</u>	<u>765,609</u>
<u>Nonoperating Revenues (Expenses):</u>					
Interest Income	133,178	8,421	3,372	1,378	146,349
Loss/Gain on Disposal of Capital Assets	-	-	(1,494)	13,761	12,267
Total Nonoperating Revenues (Expenses)	<u>133,178</u>	<u>8,421</u>	<u>1,878</u>	<u>15,139</u>	<u>158,616</u>
Change in Net Position	<u>808,762</u>	<u>120,281</u>	<u>(11,654)</u>	<u>6,836</u>	<u>924,225</u>
Total Net Position Beginning	<u>\$4,775,420</u>	<u>\$271,324</u>	<u>\$245,034</u>	<u>\$95,341</u>	<u>\$5,387,119</u>
Total Net Position Ending	<u>\$5,584,182</u>	<u>\$ 391,605</u>	<u>\$ 233,380</u>	<u>\$ 102,177</u>	<u>\$6,311,344</u>

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2019

	Health Insurance Trust	Dental Insurance Trust	Telephone Trust	Motor Pool	Total
<u>Cash Flows From Operating Activities:</u>					
Receipts from customers	\$ 5,633,198	\$ 399,487	\$ 178,222	\$ 44,333	\$ 6,255,240
Payments to Suppliers	(1,275,678)	(16,843)	(173,480)	(7,198)	(1,473,199)
Claims Paid	(3,639,077)	(272,916)	-	-	(3,911,993)
Other Receipts	78,317	-	-	-	78,317
Net Cash provided by operating activities	<u>796,760</u>	<u>109,728</u>	<u>4,742</u>	<u>37,135</u>	<u>948,365</u>
<u>Cash Flows From Capital and Related Financing Activities:</u>					
Purchase of Capital Assets	-	-	(13,178)	(71,198)	(84,376)
Proceeds on Sale of Capital Assets	-	-	-	13,761	13,761
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(13,178)</u>	<u>(57,437)</u>	<u>(70,615)</u>
<u>Cash Flows From Investing Activities:</u>					
Interest Income	133,178	8,421	3,372	1,378	146,349
Net Increase in cash and cash equivalents	929,938	118,149	(5,064)	(18,924)	1,024,099
Balances - Beginning of the Year	<u>5,439,325</u>	<u>318,497</u>	<u>158,784</u>	<u>60,032</u>	<u>5,976,638</u>
Balances - End of the Year	<u>6,369,263</u>	<u>436,646</u>	<u>153,720</u>	<u>41,108</u>	<u>7,000,737</u>
<u>Reconciliation of Operating Income to net cash provided by operating activities:</u>					
Operating Income (Loss)	675,584	111,860	(13,532)	(8,303)	765,609
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation	-	-	24,962	31,498	56,460
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	12,231	(625)	(7)	(13,009)	(1,410)
(Increase) Decrease in Prepaid Items	-	-	1,325	-	1,325
Increase (Decrease) in Accounts Payable	(1,039)	-	(8,006)	26,949	17,904
Increase (Decrease) in Premium Deposit Funds	(2,258)	296	-	-	(1,962)
Increase (Decrease) in IBNR Claims	112,244	(1,803)	-	-	110,441
Net Cash Provided by Operating Activities	<u>\$ 796,762</u>	<u>\$ 109,728</u>	<u>\$ 4,742</u>	<u>\$ 37,135</u>	<u>\$ 948,367</u>
<u>Schedule of non-cash capital and related financing activities:</u>					
Disposal of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,891)</u>	<u>\$ -</u>	<u>\$ (7,891)</u>

CASS COUNTY GOVERNMENT
Fiduciary Funds

County Funds

These funds provide clearing facilities for items to be apportioned to other County funds.

Tax Collection Funds

These funds are used by the County in its role as tax collector to record property tax receipts awaiting apportionment to other governmental units and recipient County funds, and their periodic distribution.

Funds of Other Governmental Units

The County Finance Office provides fiscal services for various governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand.

CASS COUNTY GOVERNMENT
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2019

	<u>County Funds</u>	<u>Tax Collection Funds</u>	<u>Funds of Other Governmental Units</u>	<u>Total Fiduciary Funds</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ 5,646	\$ 34,223,038	\$ 9,701	\$ 34,238,385
Accounts Receivable	723	-	-	723
Total Assets	<u>6,369</u>	<u>34,223,038</u>	<u>9,701</u>	<u>34,239,108</u>
<u>LIABILITIES</u>				
Accounts Payable	90	-	70	160
Due to Component Units	6,279	17,519	-	23,798
Deposits	-	34,205,519	9,631	34,215,150
Total Liabilities	<u>\$ 6,369</u>	<u>\$ 34,223,038</u>	<u>\$ 9,701</u>	<u>\$ 34,239,108</u>

CASS COUNTY GOVERNMENT
Combining Statement of Changes in Fiduciary Assets and Liabilities
Fiduciary Funds
For the Year Ended December 31, 2019

	Balance 1/1/2019	Additions	Deductions	Balance 12/31/19
<u>COUNTY FUNDS</u>				
Assets				
Cash and Investments	\$1,320	\$ 1,294,806	\$ 1,290,480	\$5,646
Accounts Receivable	-	723	-	723
Total Assets	<u>1,320</u>	<u>1,295,529</u>	<u>1,290,480</u>	<u>\$6,369</u>
Liabilities				
Accounts Payable	-	90	-	90
Funds Held for County Departments	1,320	1,295,439	1,290,480	6,279
Total Liabilities	<u>1,320</u>	<u>1,295,529</u>	<u>1,290,480</u>	<u>6,369</u>
<u>TAX COLLECTION FUNDS</u>				
Assets				
Cash and Investments	68,527,720	242,510,694	276,815,376	34,223,038
Total Assets	<u>68,527,720</u>	<u>242,510,694</u>	<u>276,815,376</u>	<u>34,223,038</u>
Liabilities				
Due to Component Units	24,754	17,519	24,754	17,519
Accounts Payable	-	-	-	-
Tax Collections Due to Other Governmental Units	68,502,966	242,493,175	276,790,622	34,205,519
Total Liabilities	<u>68,527,720</u>	<u>242,510,694</u>	<u>276,815,376</u>	<u>34,223,038</u>
<u>FUNDS OF OTHER GOVERNMENTAL UNITS</u>				
Assets				
Cash and Investments	22,913	546,915	560,127	9,701
Total Assets	<u>22,913</u>	<u>546,915</u>	<u>560,127</u>	<u>9,701</u>
Liabilities				
Accounts Payable	-	70	-	70
Funds Held for Other Governmental Units	22,913	546,845	560,127	9,631
Total Liabilities	<u>22,913</u>	<u>546,915</u>	<u>560,127</u>	<u>9,701</u>
TOTALS:				
Assets				
Cash and Investments	68,551,953	244,352,415	278,665,983	\$34,238,385
Accounts Receivable	-	723	-	723
Total Assets	<u>68,551,953</u>	<u>244,353,138</u>	<u>278,665,983</u>	<u>34,239,108</u>
Liabilities				
Accounts Payable	-	160	-	160
Due To Component Units	24,754	17,519	24,754	17,519
Funds Held for Other Governmental Units	68,525,879	243,040,020	277,350,749	34,215,150
Funds Held for County Government	1,320	1,295,439	1,290,480	6,279
Total Liabilities	<u>\$ 68,551,953</u>	<u>\$ 244,353,138</u>	<u>\$ 278,665,983</u>	<u>\$ 34,239,108</u>

STATISTICAL SECTION

CASS COUNTY GOVERNMENT
Statistical Section

This part of the Cass County Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	142-149
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	150-156
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	157-162
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	163-165
Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	166-169

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CASS COUNTY GOVERNMENT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2010	2011	2012	2013
Primary Government				
Governmental Activities				
Net Investment in capital assets	\$ 113,476,180	\$ 124,072,749	\$ 130,868,984	\$ 133,541,081
Restricted	17,210,712	11,215,260	6,062,258	9,052,410
Unrestricted	5,868,375	13,395,579	16,904,143	24,283,484
Total governmental activities net position	<u>\$ 136,555,267</u>	<u>\$ 148,683,587</u>	<u>\$ 153,835,385</u>	<u>\$ 166,876,975</u>

Net position for 2014 was restated.

Balances prior to FY 2014 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 138,776,719	\$ 140,362,009	\$ 133,225,720	\$ 131,170,862	\$ 120,968,969	\$ 126,558,019
32,222,189	40,648,438	17,217,641	9,671,740	9,666,784	18,291,135
<u>(37,951,347)</u>	<u>(57,010,859)</u>	<u>(109,842,657)</u>	<u>(104,820,905)</u>	<u>(99,227,627)</u>	<u>(106,411,341)</u>
<u>\$ 133,047,561</u>	<u>\$ 123,999,587</u>	<u>\$ 40,600,704</u>	<u>\$ 36,021,697</u>	<u>\$ 31,408,126</u>	<u>\$ 38,437,813</u>

CASS COUNTY GOVERNMENT
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2010	2011	2012	2013
Expenses				
Primary Government				
Governmental activities:				
General government	\$ 7,374,704	\$ 10,850,881	\$ 15,302,368	\$ 13,935,655
Public safety	15,413,806	16,210,286	17,152,771	17,642,420
Highways and streets	14,376,511	22,920,416	25,619,469	20,884,882
Relief and charities	11,108,274	11,756,349	12,238,254	13,137,268
Conservation & economic development	2,823,577	3,247,937	2,463,396	8,356,650
Culture & recreation	811,297	806,552	866,399	859,350
Interest on long-term debt	150,079	351,614	309,675	329,890
Total primary government expenses	<u>\$ 52,058,248</u>	<u>\$ 66,144,035</u>	<u>\$ 73,952,332</u>	<u>\$ 75,146,115</u>
Program Revenues				
Governmental activities:				
Charges for services				
General government	\$ 2,058,886	\$ 2,272,590	\$ 2,343,679	\$ 2,466,536
Public safety	2,394,977	2,438,340	2,278,942	2,354,580
Highways and streets	126,417	180,517	499,846	621,954
Relief and charities	78,190	138,666	119,219	201,521
Conservation & economic development	90,113	77,985	80,360	55,103
Culture and recreation	3,395	7,905	9,703	11,130
Operating grants and contributions:				
General government	\$ 41,810	\$ 424,064	\$ 420,770	\$ 106,914
Public safety	933,331	1,081,261	871,054	605,802
Highways and streets	9,255,734	18,773,429	13,494,047	17,934,441
Relief and charities	2,983,727	3,192,735	3,206,771	3,218,237
Conservation & economic development	67,293	85,931	1,461,876	177,820
Culture & recreation	310,411	309,576	360,921	380,750
Capital grants and contributions:				
General government	-	-	-	-
Highways and streets	-	-	-	-
Conservation & economic development	12,021,555	5,028,844	354,695	5,538,738
Total primary government program revenues	<u>\$ 30,365,839</u>	<u>\$ 34,011,843</u>	<u>\$ 25,501,883</u>	<u>\$ 33,673,526</u>
Net (Expense)/Revenue				
Governmental activities	<u>\$ (21,692,409)</u>	<u>\$ (32,132,194)</u>	<u>\$ (48,450,451)</u>	<u>\$ (41,472,590)</u>
General Revenues and Other Changes in Net Position				
General activities:				
Property Taxes	\$ 26,926,204	\$ 29,258,876	\$ 31,046,541	\$ 31,465,829
Sales Taxes	2,122	8,663,697	14,812,160	15,135,193
Estate Taxes	-	-	-	-
Unrestricted State Shared Revenues	3,763,944	5,513,777	7,384,069	7,563,694
Unrestricted investment earnings	375,580	261,398	187,373	167,809
Miscellaneous	659,176	562,770	172,108	181,655
Total primary government	<u>\$ 31,727,028</u>	<u>\$ 44,260,519</u>	<u>\$ 53,602,252</u>	<u>\$ 54,514,181</u>
Special Items	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change in Net Position				
Primary government	<u>\$ 10,034,619</u>	<u>\$ 12,128,325</u>	<u>\$ 5,151,803</u>	<u>\$ 13,041,590</u>

Balance prior to FY 2015 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Finance Office

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 9,028,821	\$ 10,351,235	\$ 10,427,951	\$ 9,583,401	\$ 10,374,663	\$ 10,638,034
19,512,519	21,987,295	23,670,341	26,746,728	29,207,691	29,674,714
23,395,819	21,422,780	21,563,531	21,574,723	16,830,330	14,046,453
14,019,886	14,179,753	12,003,373	13,272,509	13,822,652	14,218,827
41,669,890	32,612,490	94,618,770	16,894,004	17,245,449	23,868,344
991,260	1,064,697	1,143,624	1,292,132	1,475,061	1,670,203
308,046	263,219	812,755	1,478,432	2,438,533	2,608,170
<u>\$ 108,926,242</u>	<u>\$ 101,881,469</u>	<u>\$ 164,240,346</u>	<u>\$ 90,841,929</u>	<u>\$ 91,394,379</u>	<u>\$ 96,724,745</u>
\$ 2,586,708	\$ 2,580,027	\$ 2,565,815	\$ 2,862,248	\$ 2,595,783	\$ 2,586,121
3,746,880	6,501,870	6,239,764	7,074,473	7,686,690	7,470,357
376,314	350,875	476,037	726,983	553,129	463,923
193,022	296,462	287,077	256,650	410,353	443,249
47,426	24,215	17,477	10,315	9,273	7,549
11,705	15,788	19,861	22,890	20,211	19,410
\$ 101,542	\$ 94,446	\$ 86,085	\$ 76,438	\$ 78,271	\$ 75,077
540,802	480,722	580,119	1,537,143	787,818	827,104
16,453,142	14,204,940	12,753,978	9,812,133	8,026,149	8,665,391
3,223,837	3,234,853	3,236,367	3,066,627	12,425,528	12,392,057
21,726	22,012	24,135	76,875	17,969	159,979
442,880	475,892	519,770	604,880	661,417	718,685
-	-	-	190,000	-	-
-	-	-	-	-	1,208,548
5,720,548	4,515,419	26,585	-	-	-
<u>\$ 33,466,532</u>	<u>\$ 32,797,521</u>	<u>\$ 26,833,070</u>	<u>\$ 26,317,655</u>	<u>\$ 33,272,591</u>	<u>\$ 35,037,450</u>
<u>\$ (75,459,710)</u>	<u>\$ (69,083,949)</u>	<u>\$ (137,407,277)</u>	<u>\$ (64,524,273)</u>	<u>\$ (58,121,788)</u>	<u>\$ (61,687,295)</u>
\$ 32,846,723	\$ 35,718,426	\$ 37,741,395	\$ 39,109,785	\$ 35,590,062	\$ 40,504,234
16,164,464	16,449,060	16,112,224	15,302,921	15,720,221	16,670,136
-	-	-	-	-	-
8,639,513	7,361,938	5,664,187	5,602,372	6,517,610	6,998,540
133,782	146,742	143,659	120,658	298,501	1,044,439
752,661	359,805	693,716	1,346,951	2,331,986	2,984,179
<u>\$ 58,537,142</u>	<u>\$ 60,035,971</u>	<u>\$ 60,355,181</u>	<u>\$ 61,482,687</u>	<u>\$ 60,458,380</u>	<u>\$ 68,201,528</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,346,790)</u>	<u>\$ -</u>	<u>\$ (6,950,163)</u>	<u>\$ -</u>
<u>\$ (16,922,568)</u>	<u>\$ (9,047,976)</u>	<u>\$ (83,398,886)</u>	<u>\$ (3,041,586)</u>	<u>\$ (4,613,571)</u>	<u>\$ 6,514,233</u>

CASS COUNTY GOVERNMENT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Years			
	2010	2011	2012	2013
General Fund:				
Reserved	\$ 371,309	\$ -	\$ -	\$ -
Unreserved	4,074,525	-	-	-
Nonspendable:				
Inventory		70,399	16,161	17,264
Prepaid Items		315,737	265,020	150,917
Assigned:				
SWAT Vehicle Replacement	-	5,795	2,432	5,445
Unassigned	-	6,102,327	8,476,106	8,769,301
Total General Fund	\$ 4,445,834	\$ 6,494,258	\$ 8,759,719	\$ 8,942,927
All Other Governmental Funds:				
Reserved	\$ 347,276	\$ -	\$ -	\$ -
Unreserved, reported in:				
Special Revenue Funds	4,364,231	-	-	-
Capital Projects Funds	13,325,774	-	-	-
Nonspendable:				
Inventory	-	151,026	124,860	136,723
Prepaid Items	-	89,307	74,899	18,698
Restricted				
Sheriff Asset Forfeiture	-	22,710	29,113	36,607
JAIBG Funds	-	57,675	61,585	65,249
Hazardous Planning	-	20,045	18,358	24,372
State's Attorney Asset Forfeiture	-	97,439	124,805	124,939
24/7 Sobriety	-	18,278	28,123	56,323
Relief and Charities	-	2,248,610	1,906,753	2,140,820
Highways and Streets	-	7,278,126	1,631,831	3,367,690
Senior Citizens	-	17,012	52,130	65,134
Flood Control Projects	-	28,077	765,272	1,778,740
Document Preservation	-	1,378,172	1,552,639	1,639,430
County Park	-	64,053	53,556	61,087
Civil Asset Forfeitures	-	-	-	-
Special Assessment Debt	-	59,276	60,267	61,830
General Obligation Debt	-	98,463	114,076	88,642
Committed:				
Jail Commissary	-	153,763	208,158	285,421
Valley Water Rescue	-	-	-	-
Parenting Workshop	-	19,040	35,178	34,567
Flood Control Projects	-	4,661,475	11,951,297	15,941,570
Building Projects	-	5,378,394	311,751	30,247
Special Assessment Projects	-	156,965	135,330	135,750
Unassigned	-	(3,971,785)	(5,112,118)	(2,109,755)
Total all other governmental funds	\$ 18,037,281	\$ 18,026,122	\$ 14,127,864	\$ 23,984,084

Note- GASB Statement No. 54 altered the classification of governmental fund balances on a prospective basis effective with fiscal year 2011. Retroactive application was encouraged; however, information pertaining to prior years is not readily available. The objective of this statement is to more clearly define categories that reflect the nature and extent of constraints placed on the County's fund balances.

Source: County Finance Office

Fiscal Years					
2014	2015	2016	2017	2018	2019
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
17,047	17,777	17,209	16,302	17,165	15,558
299,830	310,053	375,747	278,968	342,884	373,783
-	-	-	-	-	-
7,802	10,163	12,531	14,915	17,367	81,240
8,260,583	6,396,075	2,538,761	4,692,103	7,882,859	10,045,437
<u>\$ 8,585,262</u>	<u>\$ 6,734,067</u>	<u>\$ 2,944,248</u>	<u>\$ 5,002,288</u>	<u>\$ 8,260,275</u>	<u>\$ 10,516,018</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
143,841	205,828	209,500	240,947	243,852	225,117
51,339	184,209	76,583	99,382	87,026	137,011
8,767	46,440	78,696	89,061	127,681	182,105
65,367	66,336	67,333	66,618	64,699	68,324
38,040	35,001	21,255	30,094	32,304	32,390
212,140	183,171	252,528	196,733	236,245	250,424
87,592	136,346	125,010	107,269	92,465	136,672
2,048,537	2,172,675	2,507,095	411,349	366,857	(25,828)
3,171,880	3,433,174	3,631,878	2,356,100	4,445,973	6,166,403
100,581	129,583	202,586	319,620	369,421	325,941
25,078,671	2,283,691	4,158,324	4,408,839	4,643,378	4,749,462
1,869,242	1,862,042	2,240,585	2,389,305	2,342,759	2,236,601
69,602	86,784	97,038	100,246	103,387	98,200
-	-	-	-	-	35,174
70,775	65,454	56,025	51,203	48,042	56,591
100,637	109,288	86,866	60,336	48,551	48,211
360,724	451,400	511,214	600,149	643,831	379,274
-	-	9,079	25,242	13,198	19,968
43,629	43,035	39,837	38,617	38,881	35,013
15,836,693	30,872,051	4,855,030	5,633,394	6,767,552	7,757,781
-	-	-	-	-	219,345
124,931	125,218	125,516	126,893	426,275	-
(2,415,342)	(3,954)	(168,225)	-	-	(503,896)
<u>\$ 47,067,646</u>	<u>\$ 42,487,772</u>	<u>\$ 19,183,753</u>	<u>\$ 17,351,400</u>	<u>\$ 21,142,377</u>	<u>\$ 22,630,283</u>

CASS COUNTY GOVERNMENT
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2010	2011	2012	2013
Revenues				
Property Taxes	\$ 27,096,595	\$ 29,485,640	\$ 31,217,265	\$ 31,572,698
Sales Tax	-	8,663,697	14,812,160	15,135,193
Intergovernmental	29,306,780	31,139,975	25,762,129	35,501,698
Licenses Permits & Fees	113,977	128,026	127,947	133,469
Charges for Services	4,487,728	4,897,135	5,056,253	5,423,907
Miscellaneous	1,182,346	992,804	516,079	490,744
Total revenues	<u>\$ 62,187,426</u>	<u>\$ 75,307,277</u>	<u>\$ 77,491,833</u>	<u>\$ 88,257,709</u>
Expenditures				
General Government	\$ 6,260,992	\$ 6,683,474	\$ 7,631,349	\$ 7,911,266
Public Safety	14,990,010	15,864,877	16,719,600	17,107,862
Public Works	17,648,410	17,227,269	23,578,843	18,262,385
Relief & Charities	10,926,268	11,665,664	12,207,748	13,125,256
Culture & Recreation	804,794	800,049	859,916	909,785
Conservation & Economic Development	15,712,346	8,060,946	2,462,144	8,364,271
Capital Outlay	2,455,931	11,842,310	14,546,103	11,407,367
Debt Service				
Principal	208,610	873,769	889,152	874,771
Interest	147,067	345,908	304,567	285,347
Total expenditures	<u>\$ 69,154,427</u>	<u>\$ 73,364,266</u>	<u>\$ 79,199,422</u>	<u>\$ 78,248,310</u>
Excess of revenues over (under) expenditures	<u>\$ (6,967,002)</u>	<u>\$ 1,943,011</u>	<u>\$ (1,707,589)</u>	<u>\$ 10,009,399</u>
Other Financing Sources (Uses)				
Bonds Issued	\$ 8,829,029	\$ -	\$ -	\$ -
Loans Issued	-	-	-	-
Sale of Property	30,260	94,254	74,795	30,031
Transfers In	12,085,485	2,593,818	5,819,780	3,502,006
Transfers Out	(12,085,485)	(2,593,818)	(5,819,780)	(3,502,006)
Total other financing sources (uses)	<u>\$ 8,859,289</u>	<u>\$ 94,254</u>	<u>\$ 74,795</u>	<u>\$ 30,031</u>
Net change in fund balance	\$ 1,892,286	\$ 2,037,265	\$ (1,632,795)	\$ 10,039,430
Debt service as a percentage of noncapital expenditures	1.01%	2.09%	2.02%	1.61%

Source: County Finance Office

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 33,011,508	\$ 35,823,646	\$ 37,793,970	\$ 39,096,997	\$ 35,564,376	\$ 40,378,330
16,164,464	16,449,060	16,112,224	15,302,921	15,720,221	16,670,136
35,102,540	30,378,356	22,849,912	20,745,886	185,708	154,500
211,419	166,711	162,128	176,465	28,524,740	29,536,957
6,453,308	9,470,782	9,190,358	10,577,206	10,939,805	10,683,048
1,211,108	654,680	1,087,785	1,619,865	2,805,844	4,563,307
<u>\$ 92,154,347</u>	<u>\$ 92,943,235</u>	<u>\$ 87,196,377</u>	<u>\$ 87,519,340</u>	<u>\$ 93,740,694</u>	<u>\$ 101,986,278</u>
\$ 9,151,938	\$ 10,319,594	\$ 10,420,306	\$ 9,292,888	\$ 9,749,656	\$ 10,090,924
19,220,676	23,142,829	24,826,748	25,881,762	27,591,855	28,901,024
21,505,559	19,163,328	19,560,000	19,298,125	14,451,979	16,367,983
14,030,665	14,380,943	12,192,337	12,834,366	12,965,733	13,802,013
983,675	1,065,777	1,133,929	1,268,313	1,444,522	1,660,696
10,326,277	5,449,088	2,236,868	2,151,597	2,126,553	2,340,501
38,281,498	29,832,863	92,384,213	14,748,762	15,127,150	21,523,776
757,210	767,606	50,783,024	100,785,000	810,000	1,048,101
263,305	243,434	868,174	1,475,478	2,436,805	2,613,506
<u>\$ 114,520,803</u>	<u>\$ 104,365,462</u>	<u>\$ 214,405,599</u>	<u>\$ 187,736,291</u>	<u>\$ 86,704,253</u>	<u>\$ 98,348,524</u>
<u>\$ (22,366,456)</u>	<u>\$ (11,422,227)</u>	<u>\$ (127,209,222)</u>	<u>\$ (100,216,951)</u>	<u>\$ 7,036,441</u>	<u>\$ 3,637,754</u>
\$ -	\$ -	\$ -	\$ 188,100	\$ -	\$ -
45,060,200	4,939,800	100,000,000	100,000,000	-	-
32,156	51,357	115,380	87,526	12,526	16,642
1,798,048	1,419,290	160,018	385,087	1,069,818	2,401,528
(1,798,048)	(1,419,290)	(160,018)	(385,087)	(1,069,818)	(2,401,528)
<u>\$ 45,092,358</u>	<u>\$ 4,991,159</u>	<u>\$ 100,115,382</u>	<u>\$ 100,275,628</u>	<u>\$ 12,526</u>	<u>\$ 16,642</u>
\$ 22,725,902	\$ (6,431,068)	\$ (27,093,840)	\$ 58,676	\$ 7,048,967	\$ 3,654,396
0.97%	1.02%	24.39%	54.84%	3.78%	3.76%

CASS COUNTY GOVERNMENT
True and Full Value, Assessed Value, and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	True and Full Value of Real Property			Total True & Full Value	Total Taxable Value	Total Direct Tax Rate
	Residential Property	Commerical Property	Farmland			
2010	5,729,017,391	3,370,663,490	628,445,100	9,728,125,981	464,365,075	61.00
2011	5,871,885,336	3,516,327,890	677,413,550	10,065,626,776	481,032,464	64.00
2012	6,035,161,188	3,659,791,030	723,805,350	10,418,757,568	496,726,180	65.75
2013	6,178,466,848	3,868,885,870	856,233,100	10,903,585,818	521,035,701	63.60
2014	6,416,212,498	4,125,432,120	941,070,200	11,482,714,818	548,947,150	62.67
2015	6,870,590,258	4,520,934,400	1,025,443,920	12,416,968,578	594,023,291	62.67
2016	7,642,811,085	5,222,180,842	1,105,180,020	13,970,171,947	668,216,009	57.42
2017	8,670,137,538	6,010,399,946	1,137,607,420	15,818,144,904	755,904,584	52.76
2018	9,521,810,807	6,483,657,846	1,136,223,820	17,141,692,473	816,935,032	44.71
2019	10,133,805,071	6,841,947,109	1,164,871,320	18,140,623,500	864,329,046	48.00

Source: County Finance Office

Notes:

Taxable values for a given fiscal year are from the prior calendar year's tax roll.

Direct tax rate per \$1,000 of taxable value.

CASS COUNTY GOVERNMENT
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

Name	Fiscal Year 2019		Fiscal Year 2010	
	Taxable Value	Percentage of Total Taxable Value	Taxable Value	Percentage of Total Taxable Value
Northern States Power Company	6,641,246	0.77%	4,276,241	0.92%
Sanford Medical Center	4,674,745	0.54%		
Inreit Properties LLLP	7,281,605	0.84%	5,184,610	1.12%
West Acres Development Company	4,207,495	0.49%	4,192,100	0.90%
Burlington Northern	4,301,498	0.50%	2,794,129	0.60%
Matrix Properties Corp.	1,919,979	0.22%	2,535,833	0.55%
Innovis Health LLC	2,605,290	0.30%	1,537,790	0.33%
Blue Cross of North Dakota			1,661,965	0.36%
Wal-Mart Real Estate Business Trust	1,940,115	0.22%	1,351,665	0.29%
Meritcare Medical Group			1,226,321	0.26%
Great Plains Software			1,130,580	0.24%
Dakota Upreit LP	4,641,700	0.54%		
BZ Investments LLC	4,230,095	0.49%		
Total Attributable to Ten Largest Property Taxpayers	\$ 42,443,768	4.91%	25,891,234	5.58%
Total Gross Taxable Value	\$ 864,329,046	100.00%	464,365,075	100.00%

Source: County Finance Office

CASS COUNTY GOVERNMENT
Property Tax Rates - Direct and Overlapping
Last Ten Fiscal Years
(per \$1,000 of taxable value)
(Unaudited)

	Fiscal Year			
	2010	2011	2012	2013
Direct				
General	32.25	32.25	32.25	28.25
Human Service	17.50	17.50	17.50	19.50
Highway	10.25	10.25	10.25	10.25
Senior Citizens	1.00	1.00	1.00	1.00
Building Fund	-	-	-	-
Emergency	-	1.00	3.00	3.00
Debt Service Sinking	-	2.00	1.75	1.60
Total Direct	61.00	64.00	65.75	63.60
 Overlapping Governments				
Cities				
Fargo	58.25	58.25	58.25	58.25
West Fargo	91.37	91.59	91.03	90.11
Other Cities	10.21-200.42	12.49-206.08	11.77-200.15	10.49-194.03
Park Districts				
Fargo	31.45	31.39	31.34	31.25
West Fargo	32.45	32.55	34.56	32.93
Other Park Districts	3.0-25.58	3.5-25.65	0.66-26.17	4.00-26.23
School Districts				
Fargo	221.77	221.59	221.59	219.28
West Fargo	170.64	170.64	192.20	192.20
Other School Districts	100.00-158.57	100.00-191.29	100.00-187.91	99.33-179.22
Townships	12.11-30.88	10.15-36.00	10.04-40.12	8.37-39.92
Water Resource Districts	5.00	6.00	6.00	6.00
Fire Districts	1.78-13.00	1.89-13.00	1.79-13.00	1.46-13.00

Source: County Finance Office

Fiscal Year						
2014	2015	2016	2017	2018	2019	
27.34	28.80	28.80	30.41	31.91	31.00	
19.50	18.71	13.66	10.00	-	-	
10.25	9.83	9.83	10.00	10.00	10.00	
1.00	1.00	1.00	1.00	1.00	1.00	
-	-	-	-	0.50	5.00	
3.00	2.88	2.88	0.25	0.25	-	
1.58	1.45	1.25	1.10	1.05	1.00	
62.67	62.67	57.42	52.76	44.71	48.00	
57.25	57.25	55.00	53.00	51.00	51.00	
89.11	85.05	80.08	70.24	73.08	73.22	
5.48-174.61	2.27-174.14	5.34-175.32	9.7-168.27	10.42-188.05	13.64-185.71	
30.74	30.71	29.52	28.61	27.80	27.83	
32.45	31.41	29.75	26.18	28.02	26.99	
4.00-32.45	3.22-30.23	3.00-29.52	2.60-25.89	2.49-28.02	2.38-27.83	
165.35	165.35	166.35	154.35	154.13	154.13	
142.20	142.20	139.71	133.29	129.27	133.31	
67.17-137.51	60-133.05	60-126.88	62.99-124.08	71.85-132.16	71.81-119.51	
8.14-40.46	7.46-75.47	6.91-60.77	5.30-64.51	5.67-64.74	5.78-60.68	
6.00	6.00	5.5-6.00	5.4-6.00	4.5-6.00	4.26-5.50	
1.98-12.63	1.81-12.35	1.67-13.00	1.60-13.00	1.58-13.00	1.54-13.00	

CASS COUNTY GOVERNMENT
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year Original Levy	Adjustments	Total Adjusted Levy
2009	26,590,924	30,767	26,621,691
2010	27,662,317	122,353	27,784,670
2011	30,083,068	137,071	30,220,138
2012	31,927,747	145,152	32,072,900
2013	32,379,259	320,621	32,699,880
2014	33,559,573	46,510	33,606,083
2015	36,204,233	267,139	36,471,372
2016	38,368,963	253,244	38,622,207
2017	39,881,526	170,671	40,052,197
2018	38,687,804	(111,659)	38,576,146
2019	43,797,804	(84,386)	43,713,418

Source: County Finance Office

Note: The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

<u>Collected Within the Fiscal Year of the Levy</u>		Collections in Subsequent Years	<u>Total Collections to Date</u>	
<u>Amount</u>	<u>Percentage of Original Levy</u>		<u>Amount</u>	<u>Percentage of Adjusted Levy</u>
24,973,314	93.92%	508,783	25,482,097	95.72%
26,097,270	94.34%	492,785	26,590,054	95.70%
28,482,450	94.68%	430,330	28,912,780	95.67%
30,332,994	95.01%	334,919	30,667,913	95.62%
31,086,237	96.01%	183,494	31,269,731	95.63%
32,078,024	95.59%	190,078	32,268,102	96.02%
34,629,229	95.65%	261,390	34,890,619	95.67%
36,662,427	95.55%	231,727	36,894,154	95.53%
38,216,384	95.82%	206,098	38,422,482	95.93%
36,512,303	94.38%	243,318	36,755,621	95.28%
41,368,945	94.45%	-	41,368,945	94.64%

CASS COUNTY GOVERNMENT
Sales Tax Revenue
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Sales Tax Revenue	Taxable Sales and Purchases	Direct Rate
2010	-	-	-
2011	10,243,206	2,775,649,629	0.50%
2012	14,620,690	3,055,069,906	0.50%
2013	15,310,716	3,125,583,081	0.50%
2014	16,120,808	3,256,646,158	0.50%
2015	16,319,173	3,199,609,785	0.50%
2016	16,576,834	3,001,106,671	0.50%
2017	15,302,922	2,874,488,805	0.50%
2018	15,720,221	2,919,224,801	0.50%
2019	16,670,136	2,967,851,483	0.50%

Source: County Finance Office and Office of the ND State Tax Commissioner

Notes:

Effective April 1, 2011 an ordinance was approved for a 1/2 cent sales tax for flood control to terminate on March 31, 2031.

Effective January 1, 2017 an ordinance was approved for an extension of the 1/2 cent sales tax to terminate on December 31, 2084.

Revenues are shown net of state administrative fee.

CASS COUNTY GOVERNMENT
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities Debt					Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
	General Obligation Bonds	Special Assessment Bonds (1)	Special Assessments Payable	Loan Payable	Capital Leases			
2010	8,900,000	642,293	112,567	-	368,239	10,023,099	0.15%	66.92
2011	8,225,000	561,152	109,033	-	250,611	9,145,797	0.13%	60.02
2012	7,540,000	479,674	105,285	-	127,937	8,252,896	0.11%	52.85
2013	6,850,000	422,839	-	-	-	7,272,839	0.09%	44.67
2014	6,150,000	365,630	-	45,060,200	-	51,575,830	0.59%	308.83
2015	5,440,000	308,024	-	50,000,000	-	55,748,024	0.61%	325.04
2016	4,715,000	250,000	-	100,000,000	-	104,965,000	1.12%	598.95
2017	3,980,000	390,000	-	100,000,000	-	104,370,000	1.08%	587.05
2018	3,225,000	335,000	-	100,000,000	-	103,560,000	1.02%	570.53
2019	2,450,000	275,000	-	100,000,000	-	102,725,000	1.01%	564.66

Notes: 2019 percentages calculated using 2018 personal income data, which is the most recent available.

(1) See Schedule Demographic Statistics for population and personal income data

CASS COUNTY GOVERNMENT
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Percent of Actual Value of Taxable Property(2)	Per Capita(3)
2010	8,900,000	1.92%	59.42
2011	8,225,000	1.71%	53.98
2012	7,540,000	1.52%	48.28
2013	6,850,000	1.31%	42.07
2014	6,150,000	1.12%	36.83
2015	5,440,000	0.92%	31.72
2016	4,715,000	0.71%	26.90
2017	3,980,000	0.53%	22.39
2018	3,225,000	0.39%	45.00
2019	2,450,000	0.28%	13.47

- (2) See Schedule True and Full Value, Assessed Value, and Actual Value of Taxable Property for property tax value data
(3) See Schedule Demographic Statistics for population data

CASS COUNTY GOVERNMENT
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Assessed Valuation	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita(3)
		General Obligation Bonds (1)	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt		
2010	4,864,062,991	8,900,000	-	8,900,000	0.18%	59.42
2011	5,032,813,388	8,225,000	98,463	8,126,537	0.16%	53.33
2012	5,209,378,784	7,540,000	114,076	7,425,924	0.14%	47.55
2013	5,451,792,909	6,850,000	88,642	6,761,358	0.12%	41.52
2014	5,741,357,409	6,150,000	100,637	6,049,363	0.11%	36.22
2015	6,208,484,289	5,440,000	99,980	5,340,020	0.09%	31.13
2016	6,985,085,974	4,715,000	86,866	4,628,134	0.07%	26.41
2017	7,909,072,452	3,980,000	60,336	3,919,664	0.05%	22.05
2018	8,570,861,237	3,225,000	48,551	3,176,449	0.04%	17.50
2019	9,070,311,750	2,450,000	-	2,450,000	0.03%	13.47

(3) See Schedule Demographic Statistics for population data

**CASS COUNTY GOVERNMENT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Assessed Value of Property	\$ 4,864,062,990	\$ 5,032,813,388	\$ 5,209,378,784	\$ 5,451,792,909
Debt Limit, 5% of Assessed Value	243,203,149	251,640,669	260,468,939	272,589,645
Amount of Debt Applicable to Limit				
General Obligation Bonds	8,788,498	8,123,194	7,447,890	6,799,729
Less: Resources Restricted to Paying Principal	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Net General Obligation Bonds	8,788,498	8,123,194	7,447,890	6,799,729
Loan Payable	-	-	-	-
Capital Leases	<u>368,239</u>	<u>79,521</u>	<u>127,935</u>	<u> </u>
Total net debt applicable to limit	9,156,737	8,202,715	7,575,825	6,799,729
Legal Debt Margin	<u>\$ 234,046,412</u>	<u>\$ 243,437,955</u>	<u>\$ 252,893,114</u>	<u>\$ 265,789,916</u>
Total net debt applicable to the limit as a percentage of debt limit	3.77%	3.26%	2.91%	2.49%

Source: County Finance Office

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 5,741,357,409	\$ 6,208,484,289	\$ 6,985,085,974	\$ 7,909,072,452	\$ 8,570,861,237	\$ 9,070,311,750
287,067,870	310,424,214	349,254,299	395,453,623	428,543,062	453,515,588
6,105,643	5,401,557	4,682,472	3,953,386	3,245,700	2,464,786
6,105,643	5,401,557	4,682,472	3,953,386	3,245,700	2,464,786
45,060,200	50,000,000	100,000,000	100,000,000	100,000,000	100,000,000
-	-	-	-	-	-
51,165,843	55,401,557	104,682,472	103,953,386	103,245,700	102,464,786
<u>\$ 235,902,027</u>	<u>\$ 255,022,657</u>	<u>\$ 244,571,827</u>	<u>\$ 291,500,237</u>	<u>\$ 325,297,362</u>	<u>\$ 351,050,802</u>
17.82%	17.85%	29.97%	26.29%	24.09%	22.59%

CASS COUNTY GOVERNMENT
Sales Tax Note Payable - Direct Bank Loan
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	FM Diversion Financing			
	Sales Tax	Debt Service		Coverage
		Principal	Interest	
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	14,669,935	-	41,206	356
2015	14,850,447	-	328,609	45
2016	15,084,919	50,000,000	647,752	23
2017	13,925,659	100,000,000	1,276,946	11
2018	14,305,401	100,000,000	2,263,811	6
2019	15,637,970	100,000,000	2,466,377	6

Note: Sales tax reported is only the share dedicated to the FM diversion project.

Source: County Finance Office

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population (1)	Personal Income (thousands of dollars) (1)	Per Capita Income (1)	Unemployment Rate (2)
2009	143,339	6,033,505	42,093	4.2%
2010	149,778	6,486,798	43,170	3.6%
2011	152,368	6,948,277	45,602	3.4%
2012	156,157	7,714,419	49,402	3.3%
2013	162,829	8,139,909	49,991	3.0%
2014	167,005	8,803,026	52,711	2.5%
2015	171,512	9,184,845	53,552	2.2%
2016	175,249	9,404,240	53,662	2.3%
2017	177,787	9,635,401	54,196	2.1%
2018	181,516	10,177,672	56,070	2.6%
2019	181,923	*	*	2.4%

SOURCES:

(1) Bureau of Economic Analysis, U.S. Department of Commerce

www.bea.gov

(2) North Dakota Job Service

www.state.nd.us

* Information is not yet available.

CASS COUNTY GOVERNMENT
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	2019		2010	
	Number of Employees	Percentage of Total County Employment	Number of Employees	Percentage of Total County Employment
Sanford Health	7,110	7.36%	3,691	4.35%
North Dakota State University	3,500	3.62%	2,401	2.83%
Essentia Health	2,440	2.53%		
Fargo Public School District #1	1,929	2.00%	1,638	1.93%
Wanzek Construction, Inc.	1,841	1.91%		
West Fargo Public Schools	1,726	1.79%	786	0.93%
Fargo VA Health Care Systems	1,186	1.23%	830	0.98%
Microsoft	1,092	1.13%	948	1.12%
U.S. Bank Service Center	1,065	1.10%	952	1.12%
Marvin Windows and Doors	1,000	1.04%		
Noridian Health Care Solutions			1,800	2.12%
Innovis Health			1,285	1.51%
	<u>22,889</u>	<u>22.84%</u>	<u>14,331</u>	<u>16.89%</u>

SOURCE: Fargo Moorhead West Fargo Chamber of Commerce
<http://www.fmwfchamber.com/work>

Job Service of North Dakota
<http://www.jobsnd.com>

CASS COUNTY GOVERNMENT
Elected Officials and Full-Time Employees by Function (1)
Last Ten Years
(Unaudited)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Human Services</u>	<u>Elected Officials</u>	<u>Total</u>
2010	36	170	34	141	10	391
2011	37	173	34	145	10	399
2012	38	179	34	139	10	400
2013	40	183	34	142	10	409
2014	40	198	34	148	10	430
2015	41	199	34	149	10	433
2016	41	203	34	151	10	439
2017	42	206	34	154	10	446
2018	43	212	34	160	10	459
2019	48	220	35	167	7	477

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

SOURCE: County Finance Office

CASS COUNTY GOVERNMENT
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	2010	2011	2012	2013
General Government				
County Recorder Deeds Filed	4,875	4,892	6,231	6,553
County Recorder Total Documents	28,879	27,249	33,644	33,170
Tax Statements Issued	58,625	59,099	60,286	60,898
Statements Collected				
within First Year	56,957	57,376	59,083	59,813
Percent Collected in First Year	97.15%	97.08%	98.00%	98.22%
Marriage License Issued	1,083	1,118	1,148	1,102
Public Safety				
Total Inmates	7,522	-	-	-
Inmates Processed **	-	12,389	7,824	7,764
Average Daily Population	188	182	227	208
Citations Issued	3,537	4,358	4,495	4,779
24/7 Drug Program				
SCRAM Bracelets	-	-	27	96
Drug Patch	-	-	48	167
Twice-a-day Breath Test	-	-	156	194
Highways & Streets				
Miles of paved roads overlaid with asphalt	20.81	11.00	16.50	11.00
Miles of paved roads reconstructed with asphalt	-	-	-	6.00
Miles of paved roads reconstructed with concrete	-	-	-	-
Miles of Concrete roads overlaid with asphalt	-	-	-	-
Miles of gravel roads paved with asphalt	1.24	-	-	-
Total Miles Surfaced	22.05	11.00	16.50	17.00
Miles of asphalt roads chip sealed	34.86	34.86	23.00	30.00

** - Due to a new system the inmates are tracked differently than in prior years.
Source: Various County Departments

	Fiscal Year					
	2014	2015	2016	2017	2018	2019
	6,432	6,482	6,780	6,067	5,892	5,646
	27,739	31,113	32,873	28,952	25,994	25,924
	62,085	64,949	66,515	67,193	68,924	69,589
	60,544	63,423	64,974	65,732	67,359	68,074
	97.52%	97.65%	97.68%	97.83%	97.73%	97.82%
	1,102	1,081	1,134	1,148	1,081	1,112
	-	-	-	-	-	-
	7,718	8,034	8,594	9,312	9,701	9,100
	242	274	303	276	252	276
	8,132	6,958	5,074	5,074	3,287	2,240
	232	368	395	342	360	351
	309	377	435	528	581	583
	320	332	536	527	573	485
	25.00	30.60	10.20	-	-	27.00
	2.00	0.70	1.00	9.20	8.00	0.90
	-	-	-	1.00	-	0.25
	-	6.00	6.40	-	-	-
	1.00	1.00	-	-	-	-
	<u>28.00</u>	<u>38.30</u>	<u>17.60</u>	<u>10.20</u>	<u>8.00</u>	<u>28.15</u>
	30.00	17.00	17.00	78.40	17.00	0.00

CASS COUNTY GOVERNMENT
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	Fiscal Year			
	2010	2011	2012	2013
General Government				
Number of Voting Machines	137	137	137	137
Number of E-Poll Books	110	110	140	140
Number of Election Tablets	-	-	-	-
Number of Buildings	4	4	4	4
Public Safety				
Jail Capacity	348	348	348	348
Highways & Streets				
County Road Miles Maintained	652	652	652	652
Number of Bridges	246	246	246	246
Number of Motorgraders	7	7	7	7

Source: Various County Departments

Fiscal Year					
2014	2015	2016	2017	2018	2019
137	150	150	150	150	75
140	-	-	-	-	-
-	195	195	195	195	-
4	5	5	5	5	5
348	348	348	348	348	348
652	652	652	652	652	652
246	246	246	246	246	246
7	7	7	7	7	7